

Fresh Faces on Cato's Board of Directors

New chair and other members bring expertise to the board

Cato's board of directors is adding three new members, in addition to a new chair. As discussed in his final Chairman's Message (see page 2), Robert A. Levy is retiring after serving as chair since 2008. Stepping in to fill the role will be James M. (Jay) Lapeyre Jr., an accomplished entrepreneur who has served as a member of the board for the past eight years.

Lapeyre is president of Laitram LLC, a diversified global manufacturer of plastic conveyor belting, high-speed package sorting, shrimp-processing equipment, and space-saving stairs. Today, the Laitram family of companies holds over 1,345 patents around the world, and that number continues to grow year after year.

Lapeyre is also a past board chair of Tulane University and has been heavily involved in a variety of civic and charitable causes, particularly in his hometown of New Orleans. In the after-

math of Hurricane Katrina, he has been actively engaged in efforts to reform and improve local and state government to increase flood safety, expand the use of charter schools, reform the criminal justice system, and advance other aspects of much-needed government reforms in Louisiana.

Joining the board is Kenneth R. French, a famed pioneer in finance economics. French is currently the Roth Family Distinguished Professor of Finance at the Tuck School of Business at Dartmouth College after previous academic posts at the Massachusetts Institute of Technology, Yale University, and the University of Chicago. He is best known for the Fama-French three-factor model for asset prices, a statistical model



James M. Lapeyre Jr.
CHAIRMAN

he developed with Nobel laureate Eugene Fama.

Cato welcomes another new director in Laura Holmes Jost, senior vice president at Chandler Residential, which owns and operates apartment complexes across the southern United States. In addition, Jost is a long-standing philanthropist known for her support of organizations and causes in the liberty movement.

A third new board member, Eileen Leech, is an attorney, philanthropist, and active community volunteer in Southern California. She was formerly a litigator at Willkie Farr & Gallagher in New York, prior to moving to California where she works with many educational and civic causes.

"Eileen, Laura, and Ken have been dedicated partners to Cato and its work for decades. It's exciting to welcome them to our board of directors, where we will benefit even more from their engagement, counsel, and stewardship," said Peter Goettler, Cato president and CEO. "And we are so fortunate to have Jay Lapeyre stepping forward to serve as board chair. Jay never forgets that the most powerful case for liberty is a moral one—and he never fails to make that case. In this respect he's an important example for all of us." ■

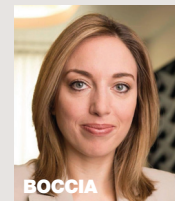
The current list of Cato's board of directors and other senior leadership can be found at www.cato.org/about/leadership.

Cato News Notes

NEW CHAIR

With the generous support of board member Jim Kilts, Cato has established the Kilts Family Chair in Fiscal Studies. The new position will be held by Chris Edwards, a Cato tax and budget scholar who previously served as a senior economist for the congressional Joint Economic Committee.

BUDGET AND ENTITLEMENTS



Romina Boccia is joining Cato as the new director of budget and

entitlement policy, overseeing research on areas that include budget deficits, runaway spending, and Social Security reform.

DEFENSE AND FOREIGN POLICY

Justin Logan—a long-tenured Cato-ite and one of the nation's leading advocates of restraint in the foreign policy community—has been named Cato's new director of defense and foreign policy studies. In his new role, he will oversee all of Cato's work on such issues as America's bloated military spending and the case for restraint in U.S. foreign policy.