

## EDITOR'S NOTE

After more than 40 years, the *Cato Journal* will be ending publication with this issue. The good news is that Cato is launching a new quarterly journal, *Free Society*, which will be edited by Jason Kuznicki, and its first issue will appear in March 2022. The journal will feature commentary on politics, economics, and culture from a libertarian perspective.

I have had the honor of editing the CJ since 1982. As an interdisciplinary journal of public policy analysis, the CJ's goal has always been to publish articles that meet high scholarly standards, that are well written and accessible to a wide readership, and that offer market-liberal solutions to complex policy issues.

Clive Crook of *The Economist* called the CJ “the most consistently interesting and provocative journal of its kind.” Milton Friedman considered the CJ to be “exceptional in consistently publishing articles that combine scholarly excellence with policy relevance.” A small sample of the hundreds of articles appearing in the *Cato Journal* confirms those evaluations (see next page).

I thank all the authors I have had the privilege of working with over the years to establish the CJ as one of the leading policy journals. Special thanks go to Ed Crane, who founded the *Cato Journal* in 1981, and to Arthur Seldon, who founded *Economic Affairs* in 1980. He was a superb editor and my mentor.

I also wish to thank all those who have served on the editorial board and the many referees I have relied on to maintain the scholarly rigor of the CJ. Bill Niskanen was especially helpful and diligent in the review process. Finally, Trevor Burrus has done a yeoman's job as book review editor, and Amanda Griffiths has performed admirably during her tenure as managing editor.

Although the *Cato Journal* is being sunset, it will continue to be available online and serve as a valuable research tool for years to come.

—J. A. Dom

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HIGHLIGHTS FROM PAST ISSUES OF THE *CATO JOURNAL*

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*James M. Buchanan* on the liberal constitution

*Alan Greenspan* on the current account deficit

*Fritz Machlup* on the political economy of inflation

*Anna Schwartz* on exchange rate protectionism

*Deepak Lal* on market failure

*Ben Bernanke* on globalization and monetary policy

*Milton Friedman* on using the market for social development

*Kristin Forbes* on the future of the Euro

*Leszek Balcerowicz* on limited government

*Vernon Smith* on Ludwig von Mises

*Robert Mundell* on the international monetary system

*Antonin Scalia* and *Richard Epstein* on economic liberty and the judiciary

*Douglass C. North* on institutions and economic development

*Robert Zoellick* and *Sebastian Mallaby* on global monetary order

*Nicholas Lardy* on China's exchange rate policy

*Justin Yifu Lin* on financial reform in China

*Peter Bauer* on financial assistance to Eastern Europe

*John B. Taylor* on Fed policy

*Douglas Irwin* on the future of the WTO

*Yi Gang* on renminbi exchange rates

*Neha Narula* on digital currency

*Sir Paul Tucker* on central banking and the rule of law

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