

Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the 130 countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1985, 1990, 1995, 2000, 2001, 2002, 2003, and 2004. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest. A higher score indicates a greater degree of economic freedom.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that par-

ticular area's score. In these rows are the scores (out of 10) for each year for which there are data available. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country's summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (page 175).

Values are calculated back to 1970 but data for 1970, 1975, and 1980 are omitted from the tables due to limited space.

Data Available to Researchers

The full data-set, including all of the data published in this report as well as data omitted due to limited space, can be freely downloaded at <<http://www.freetheworld.com>>. If you are using the data across time periods, it would be better to use the chain-link series presented in Chapter 1, Exhibit 1.5 (pages 19ff), and available at the website, for reasons outlined in that chapter. If you have any difficulties downloading the data, please feel free to contact us via e-mail to freetheworld@fraserinstitute.ca or via telephone at +1.604.714.4563.

Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and other factors. This tool incorporates all data from the *Economic Freedom of the World* and provides for collaborative exchange of data-sets created by other researchers. These extended data-sets are excellent for producing correlative graphs. The software is free of charge. More information is available at <<http://www.freetheworld.com>> and <<http://www.globaleconomicsoftware.com>>.

Albania

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶		4.3 (97)	4.5 (107)	5.7 (93)	5.7 (92)	6.0 (80)	6.2 (73)	6.0 (83)
1. Size of Government	3.9	2.8	5.2	6.3	5.6	6.3	5.9	5.9
A. Government Consumption	7.8 (13.4)	4.9 (23.4)	7.8 (13.6)	9.1 (9.1)	9.1 (9.0)	9.5 (7.7)	8.3 (11.9)	8.3 (11.9)
B. Transfers and Subsidies		3.5 (24.3)	7.8 (8.4)	7.8 (8.6)	7.8 (8.6)	9.5 (2.4)	9.5 (2.4)	9.5 (2.4)
C. Government Enterprises and Investment	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	5.3	5.2	4.6	4.6	4.6	5.0	4.8	3.8
A. Judicial Independence								2.9
B. Impartial Courts			3.9	4.3	4.3	4.3	4.1	2.4
C. Protection of Intellectual Property								1.8
D. Military Interference			3.6	6.7	6.7	8.3	8.3	8.3
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	3.3
3. Access to Sound Money	6.5	6.5	3.3	7.4	7.1	7.1	9.4	9.2
A. Growth of Money Supply			0.0 (78.9)	9.6 (2.2)	9.3 (3.5)	8.5 (7.4)	8.5 (7.4)	8.5 (7.4)
B. Inflation Variability	9.6 (0.9)	9.6 (1.0)	0.0 (86.9)	5.0 (12.4)	4.8 (13.0)	6.4 (9.1)	9.3 (1.7)	8.8 (3.1)
C. Recent Annual Inflation	9.9 (0.4)	10.0 (0.0)	8.0 (9.8)	10.0 (0.1)	9.4 (3.1)	8.4 (7.8)	9.9 (0.5)	9.5 (2.3)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	5.0	5.0	5.0	10.0	10.0
4. Freedom to Exchange with Foreigners			5.2	5.4	5.5	5.6	5.2	5.3
A. Taxes on International Trade			5.7	6.1	6.7	7.8	7.8	7.8
(i) Taxes as Percentage of Exports and Imports			5.7 (6.5)	5.1 (7.3)	5.1 (7.3)	7.7 (3.5)	7.7 (3.5)	7.7 (3.5)
(ii) Mean Tariff Rate				6.6 (17.0)	7.7 (11.7)	8.3 (8.3)	8.3 (8.3)	8.3 (8.3)
(iii) Variability of Tariff Rates				6.6 (8.5)	7.2 (6.9)	7.2 (6.9)	7.2 (6.9)	7.2 (6.9)
B. Regulatory Trade Barriers								4.9
(i) Hidden Import Barriers								5.4
(ii) Costs of Importing								4.4
C. Size of Trade Sector	0.0	0.0	0.0	1.0	1.1	1.1	0.6	0.6
D. Official versus Black Market Exchange Rates	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	2.0	1.5	1.5	0.8	0.8	3.2
(i) Access to Foreign Capital								5.6
(ii) Restrictions on Capital Transactions	0.0	0.0	2.0	1.5	1.5	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business		2.5	4.1	5.0	5.7	6.0	5.5	5.7
A. Regulation of Credit Markets		0.0	2.9	3.6	5.2	6.4	6.5	6.6
(i) Private Ownership of Banks		0.0	2.0	2.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks						9.0	9.0	9.0
(iii) Extension of Credit to Private Sector			0.7	0.9	1.7	1.6	2.2	2.5
(iv) Avoidance of Negative Real Interest Rates		0.0	6.0	8.0	9.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.7
(i) Impact of Minimum Wage								5.7
(ii) Flexibility in Hiring and Firing								6.3
(iii) Collective Bargaining								7.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	3.0	10.0	10.0	10.0	3.0	3.0
C. Regulation of Business								4.6
(i) Price Controls		0.0	4.0	4.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation								2.6
(iii) Time Spent with Government Bureaucracy								4.3
(iv) Ease of Starting a New Business								6.1
(v) Irregular Payments to Government Officials								4.1

Algeria

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.0 (95)		3.5 (108)		3.8 (118)		4.3 (120)		4.5 (120)		4.4 (120)		4.4 (123)		4.6 (124)	
1. Size of Government	2.3		2.6		4.4		3.9		4.2		4.1		3.6		3.6	
A. Government Consumption	4.5	(24.7)	5.2	(22.3)	5.3	(22.0)	4.5	(24.6)	4.5	(24.6)	4.2	(25.7)	4.0	(26.4)	4.0	(26.4)
B. Transfers and Subsidies					7.8	(8.4)	7.2	(10.6)	8.0	(7.8)	8.0	(7.8)	6.8	(12.3)	6.8	(12.3)
C. Government Enterprises and Investment	0.0	(55.8)	0.0	(57.6)	0.0		0.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	3.5		3.5		3.7		2.9		2.9		2.7		2.7		3.1	
A. Judicial Independence											3.0		3.2		3.0	
B. Impartial Courts					3.6		3.8		3.8		3.7		3.8		4.1	
C. Protection of Intellectual Property											3.5		3.2		2.4	
D. Military Interference					0.0		0.0		0.0		0.0		0.0		2.2	
E. Integrity of Legal System					7.0		3.3		3.3		3.3		3.3		4.0	
3. Access to Sound Money	6.2		4.5		4.1		5.8		5.7		5.9		6.0		6.7	
A. Growth of Money Supply	7.3	(13.4)	9.3	(3.4)	8.1	(9.4)	7.9	(10.3)	7.8	(11.0)	8.1	(9.3)	8.1	(9.3)	8.1	(9.3)
B. Inflation Variability	8.3	(4.2)	5.5	(11.2)	4.1	(14.8)	5.2	(12.0)	5.8	(10.5)	5.6	(11.0)	6.4	(9.1)	9.4	(1.6)
C. Recent Annual Inflation	9.1	(4.6)	3.1	(34.4)	4.3	(28.5)	9.9	(0.3)	9.2	(4.2)	9.7	(1.4)	9.5	(2.6)	9.3	(3.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	3.9		3.7		4.0		5.8		5.5		5.6		5.6		5.5	
A. Taxes on International Trade	5.7		5.1		3.7		4.9		5.1		5.2		5.2		5.2	
(i) Taxes as Percentage of Exports and Imports					3.6	(9.6)	6.4	(5.5)	5.6	(6.7)	4.9	(7.6)	4.9	(7.6)	4.9	(7.6)
(ii) Mean Tariff Rate	5.7	(21.7)	5.1	(24.6)	5.4	(22.9)	5.1	(24.6)	5.5	(22.4)	6.2	(18.8)	6.3	(18.4)	6.3	(18.4)
(iii) Variability of Tariff Rates					2.2	(19.6)	3.4	(16.5)	4.3	(14.3)	4.3	(14.3)	4.3	(14.3)	4.3	(14.3)
B. Regulatory Trade Barriers											5.6		5.8		5.5	
(i) Hidden Import Barriers											4.5		4.7		5.2	
(ii) Costs of Importing											6.8		7.0		5.8	
C. Size of Trade Sector	5.6		5.1		5.9		6.3		5.7		5.9		5.9		5.9	
D. Official versus Black Market Exchange Rates	0.0		0.0		0.0		7.8		7.0		8.1		8.1		7.9	
E. Restrictions on Capital Markets	0.0		0.0		2.0		1.7		1.7		3.3		3.1		2.9	
(i) Access to Foreign Capital											5.8		5.4		4.9	
(ii) Restrictions on Capital Transactions	0.0		0.0		2.0		1.7		1.7		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business			3.1		2.9		3.2		4.2		3.8		4.1		4.3	
A. Regulation of Credit Markets	0.0		0.9		0.5		0.6		4.0		4.7		4.4		4.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks											6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector			1.7		1.4		1.8		2.0		2.7		2.7		2.9	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		10.0		10.0		9.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets											3.4		3.6		3.7	
(i) Impact of Minimum Wage															4.8	
(ii) Flexibility in Hiring and Firing											4.0		4.3		4.1	
(iii) Collective Bargaining											5.2		5.5		4.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	5.0		1.0		1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business											3.4		4.2		4.4	
(i) Price Controls			2.0		2.0		4.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation											1.5		2.7		2.2	
(iii) Time Spent with Government Bureaucracy											2.8		5.5		5.8	
(iv) Ease of Starting a New Business											3.8		3.7		5.6	
(v) Irregular Payments to Government Officials											4.7		5.3		4.6	

Argentina

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.9 (99)	4.8 (84)	6.7 (39)	7.2 (27)	6.5 (55)	6.0 (80)	5.8 (91)	6.2 (74)
1. Size of Government	5.2	6.7	7.7	7.8	7.9	7.7	7.8	8.2
A. Government Consumption	7.9 (13.0)	8.5 (11.0)	8.1 (12.6)	6.9 (16.6)	6.8 (17.0)	6.9 (16.5)	7.3 (15.3)	7.3 (15.1)
B. Transfers and Subsidies	6.9 (11.7)	8.2 (7.2)	7.3 (10.3)	7.2 (10.7)	7.0 (11.5)	7.0 (11.5)	7.0 (11.5)	8.3 (6.8)
C. Government Enterprises and Investment	4.0 (38.3)	6.0 (30.0)	8.0 (8.5)	10.0 (8.5)	10.0 (5.9)	10.0 (5.9)	10.0 (5.9)	10.0 (5.9)
D. Top Marginal Tax Rate	2.0	4.0	7.5	7.0	8.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	2.0 (62)	7.0 (35)	9.0 (30)	8.0 (35)	8.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (57)	6.0 (40)	6.0 (36-43)	8.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
2. Legal Structure and Security of Property Rights	4.6	6.0	5.5	5.4	3.6	3.2	3.3	3.8
A. Judicial Independence			3.9	3.2	1.0	1.3	1.8	2.0
B. Impartial Courts			4.2	5.2	1.4	1.7	2.0	2.6
C. Protection of Intellectual Property			4.6	3.7	2.5	3.2	2.5	3.6
D. Military Interference			7.7	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			7.0	8.3	6.7	3.3	3.3	4.4
3. Access to Sound Money	2.5	2.5	6.6	9.7	9.4	7.0	6.0	7.4
A. Growth of Money Supply	0.0 (295.2)	0.0 (515.6)	7.1 (14.7)	9.5 (-2.5)	8.5 (-7.6)	8.9 (5.7)	7.1 (14.3)	5.7 (21.7)
B. Inflation Variability	0.0 (208.3)	0.0 (1198.8)	0.0 (52.4)	9.5 (1.2)	9.5 (1.2)	4.4 (14.1)	4.5 (13.6)	5.0 (12.5)
C. Recent Annual Inflation	0.0 (620.8)	0.0 (2064.2)	9.2 (3.9)	9.8 (-0.9)	9.8 (-1.1)	4.8 (25.9)	7.3 (13.4)	9.1 (4.4)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	5.0	10.0
4. Freedom to Exchange with Foreigners	2.9	4.3	7.0	6.4	6.1	6.8	6.7	6.2
A. Taxes on International Trade	3.1	3.2	7.5	7.5	7.7	7.0	7.0	6.6
(i) Taxes as Percentage of Exports and Imports	1.5 (12.7)	3.4 (9.9)	7.5 (3.7)	7.9 (3.1)	8.2 (2.7)	6.8 (4.7)	6.8 (4.7)	5.1 (7.4)
(ii) Mean Tariff Rate	4.6 (27.0)	5.9 (20.5)	7.9 (10.5)	7.5 (12.6)	7.7 (11.6)	7.1 (14.6)	7.1 (14.6)	7.7 (11.4)
(iii) Variability of Tariff Rates		0.3 (24.3)	7.0 (7.6)	7.0 (7.5)	7.1 (7.2)	7.1 (7.2)	7.1 (7.2)	7.1 (7.2)
B. Regulatory Trade Barriers			7.2	6.4	5.9	6.0	5.6	5.7
(i) Hidden Import Barriers			7.2	6.2	5.1	5.0	4.5	4.9
(ii) Costs of Importing				6.7	6.8	7.0	6.7	6.5
C. Size of Trade Sector	1.1	0.0	0.7	1.4	1.0	5.1	4.8	5.3
D. Official versus Black Market Exchange Rates	2.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	9.5	6.6	5.8	5.9	6.3	3.5
(i) Access to Foreign Capital			9.1	9.3	9.3	8.8	8.8	7.1
(ii) Restrictions on Capital Transactions	0.0	0.0	10.0	3.8	2.3	3.1	3.8	0.0
5. Regulation of Credit, Labor and Business	4.5	4.3	6.6	6.7	5.4	5.2	5.0	5.3
A. Regulation of Credit Markets	4.2	3.7	7.9	7.7	7.4	6.9	6.8	6.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks			8.6	7.3	7.3	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	7.6	6.1	7.6	6.9	6.4	3.3	3.0	3.1
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	10.0	10.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates			8.4	9.1	9.1	9.1	9.1	9.1
B. Regulation of Labor Markets	3.7	3.5	5.9	6.1	5.6	4.9	4.7	5.1
(i) Impact of Minimum Wage			6.0	4.4	4.4	4.4	4.4	6.2
(ii) Flexibility in Hiring and Firing		3.0	3.0	5.3	2.4	1.5	2.5	2.8
(iii) Collective Bargaining	5.2	5.2	5.2	4.8	5.1	5.7	4.7	4.9
(iv) Incentives from Unemployment Benefits	4.9	4.7	5.6	6.0	6.0	2.8	1.8	1.8
(v) Military Conscription	1.0	1.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			6.0	6.4	3.3	3.8	3.4	3.9
(i) Price Controls			8.0	8.0	3.0	3.0	1.0	0.0
(ii) Burden of Regulation				6.8	1.2	1.7	2.2	2.3
(iii) Time Spent with Government Bureaucracy			6.7	7.5	5.0	6.5	5.5	6.4
(iv) Ease of Starting a New Business			6.2	4.8	2.7	3.8	3.0	5.0
(v) Irregular Payments to Government Officials			3.2	5.1	4.7	4.1	5.4	5.6

Australia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.2 (6)	7.3 (9)	7.8 (8)	8.0 (9)	7.9 (8)	7.9 (7)	7.8 (9)	7.8 (11)
1. Size of Government	4.9	5.4	5.7	6.2	6.1	6.2	6.2	6.1
A. Government Consumption	4.8 (23.8)	5.2 (22.3)	5.5 (21.4)	4.7 -24.1	4.8 (23.7)	5.0 (23.0)	4.9 (23.2)	4.9 (23.3)
B. Transfers and Subsidies	6.9 (11.9)	7.2 (10.7)	6.3 (14.2)	7.1 (11.2)	6.7 (12.5)	6.7 (12.5)	6.8 (12.4)	6.7 (12.8)
C. Government Enterprises and Investment	6.0 (30.2)	6.0 (25.2)	7.0 (21.5)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)	10.0 (5.8)
D. Top Marginal Tax Rate	2.0	3.0	4.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate	2.0 (60)	3.0 (49)	4.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (49)	4.0 (48)	3.0 (49)	3.0 (49)	3.0 (49)	3.0 (49)	3.0 (49)
2. Legal Structure and Security of Property Rights	7.9	7.9	9.0	9.5	9.3	9.1	8.9	8.8
A. Judicial Independence			9.1	9.5	9.3	9.0	8.5	8.4
B. Impartial Courts			9.0	9.7	8.5	8.2	7.7	7.6
C. Protection of Intellectual Property			7.3	8.3	8.4	8.5	8.3	7.8
D. Military Interference			9.5	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	9.3	9.0	9.4	9.4	9.3	9.2	9.3	9.3
A. Growth of Money Supply	9.4 (3.2)	7.6 (12.0)	8.4 (7.8)	9.2 (4.0)	8.9 (5.5)	8.1 (9.4)	8.1 (9.7)	8.2 (9.0)
B. Inflation Variability	9.1 (2.2)	9.2 (2.0)	9.7 (0.6)	9.3 (1.8)	9.3 (1.8)	9.3 (1.8)	9.5 (1.2)	9.6 (1.0)
C. Recent Annual Inflation	8.8 (6.1)	9.3 (3.3)	9.4 (2.9)	9.1 (4.5)	9.1 (4.4)	9.4 (3.0)	9.4 (2.8)	9.5 (2.3)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.2	7.5	7.5	7.8	7.7	7.6	7.5	7.3
A. Taxes on International Trade	7.6	6.5	7.7	8.5	8.4	8.4	8.4	8.4
(i) Taxes as Percentage of Exports and Imports	7.9 (3.2)	7.9 (3.1)	8.8 (1.8)	9.1 (1.3)	9.0 (1.5)	8.9 (1.7)	8.9 (1.7)	8.9 (1.6)
(ii) Mean Tariff Rate	7.3 (13.3)	7.2 (14.2)	8.4 (8.2)	8.8 (5.8)	8.9 (5.4)	8.8 (5.9)	8.8 (5.9)	9.0 (5.1)
(iii) Variability of Tariff Rates		4.3 (14.3)	6.0 (10.1)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)
B. Regulatory Trade Barriers			6.4	8.8	8.7	9.0	8.7	8.1
(i) Hidden Import Barriers			6.4	8.1	8.0	8.2	8.0	7.7
(ii) Costs of Importing				9.5	9.4	9.8	9.3	8.6
C. Size of Trade Sector	5.4	4.9	5.3	5.7	5.3	5.1	4.6	4.6
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	8.0	8.3	6.1	6.1	5.6	6.0	5.2
(i) Access to Foreign Capital			8.5	9.1	9.1	8.8	9.6	8.2
(ii) Restrictions on Capital Transactions	5.0	8.0	8.0	3.1	3.1	2.3	2.3	2.3
5. Regulation of Credit, Labor and Business	6.6	6.6	7.3	7.2	7.2	7.4	7.4	7.7
A. Regulation of Credit Markets	8.7	9.7	9.0	8.8	8.7	9.0	9.1	9.2
(i) Private Ownership of Banks	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			7.9	6.5	6.5	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	8.0	9.0	9.2	9.2	9.6	9.8	9.5	9.9
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	9.0	9.0	10.0	10.0
(v) Controls on Interest Rates			8.1	8.2	8.2	8.2	8.2	8.2
B. Regulation of Labor Markets		6.6	5.4	5.6	5.9	6.2	6.1	6.6
(i) Impact of Minimum Wage			3.6	4.5	4.5	4.5	4.5	7.4
(ii) Flexibility in Hiring and Firing		4.5	4.5	3.1	4.2	4.7	3.8	4.1
(iii) Collective Bargaining	5.2	5.2	5.2	5.5	6.0	6.2	6.5	6.1
(iv) Incentives from Unemployment Benefits			3.9	4.7	4.7	5.8	5.6	5.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			7.5	7.3	6.9	7.0	6.8	7.1
(i) Price Controls		6.0	7.0	7.0	8.0	8.0	8.0	8.0
(ii) Burden of Regulation				6.7	3.6	3.8	4.0	3.3
(iii) Time Spent with Government Bureaucracy			7.2	6.2	6.5	6.5	6.5	7.1
(iv) Ease of Starting a New Business			6.8	7.4	7.5	7.7	6.7	8.2
(v) Irregular Payments to Government Officials			9.2	9.0	8.9	9.0	9.0	8.8

Austria

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	6.4 (21)		6.8 (17)		7.0 (28)		7.5 (16)		7.6 (14)		7.5 (16)		7.7 (13)		7.7 (12)			
1. Size of Government	3.0		3.1		2.8		3.4		4.8		4.8		5.1		5.2			
A. Government Consumption	4.3	(25.2)	4.4	(25.0)	4.0	(26.4)	4.2	(25.9)	4.4	(25.0)	4.4	(24.9)	4.5	(24.7)	4.7	(24.2)		
B. Transfers and Subsidies	3.8	(23.1)	4.0	(22.4)	3.3	(25.2)	3.6	(23.9)	2.9	(26.4)	2.7	(27.4)	2.6	(27.7)	2.6	(27.7)		
C. Government Enterprises and Investment	2.0	(42.0)	2.0		2.0		4.0		10.0	(7.7)	10.0	(7.7)	10.0	(5.9)	10.0	(5.9)		
D. Top Marginal Tax Rate	2.0		2.0		2.0		2.0		2.0		2.0		3.5		3.5			
(i) Top Marginal Income Tax Rate	2.0	(62)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)		
(ii) Top Marginal Income and Payroll Tax Rate	0.0		(62)		0.0		(66)		0.0		(67)		3.0		(54)			
2. Legal Structure and Security of Property Rights	7.9		8.3		8.8		9.3		8.9		8.6		8.8		8.7			
A. Judicial Independence					8.8		9.0		8.3		7.5		7.8		8.0			
B. Impartial Courts					7.7		9.0		7.9		8.0		8.3		7.8			
C. Protection of Intellectual Property					7.7		8.7		8.4		7.3		7.8		7.6			
D. Military Interference					10.0		10.0		10.0		10.0		10.0		10.0			
E. Integrity of Legal System					10.0		10.0		10.0		10.0		10.0		10.0			
3. Access to Sound Money	8.4		9.6		9.5		9.6		9.6		9.6		9.6		9.6			
A. Growth of Money Supply	9.5	(2.3)	9.2	(4.0)	8.9	(5.4)	9.2	(4.1)	9.1	(4.6)	9.1	(4.5)	9.0	(4.8)	9.0	(5.1)		
B. Inflation Variability	9.5	(1.2)	9.7	(0.6)	9.7	(0.8)	9.8	(0.4)	9.8	(0.6)	9.8	(0.6)	9.8	(0.5)	9.9	(0.3)		
C. Recent Annual Inflation	9.4	(3.1)	9.3	(3.5)	9.6	(2.1)	9.5	(2.4)	9.5	(2.7)	9.6	(1.8)	9.7	(1.4)	9.6	(2.1)		
D. Freedom to Own Foreign Currency	5.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
4. Freedom to Exchange with Foreigners	7.0		7.3		8.1		8.6		8.5		8.4		8.4		8.3			
A. Taxes on International Trade	8.8		7.9		8.7		9.2		9.0		9.1		9.2		9.2			
(i) Taxes as Percentage of Exports and Imports	9.6	(0.6)	9.5	(0.7)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)		
(ii) Mean Tariff Rate	8.0	(10.0)	8.3	(8.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)		
(iii) Variability of Tariff Rates			6.0		(10.1)		7.6		(5.9)		8.2		(4.4)		8.0		(4.9)	
B. Regulatory Trade Barriers					8.1		9.2		8.8		8.7		8.8		8.5			
(i) Hidden Import Barriers					8.1		8.8		8.3		8.0		8.2		7.8			
(ii) Costs of Importing							9.5		9.2		9.4		9.5		9.1			
C. Size of Trade Sector	5.8		5.4		5.0		6.4		6.5		6.3		6.1		6.3			
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		5.0		8.5		8.1		8.1		8.1		8.1		7.5			
(i) Access to Foreign Capital					9.0		9.3		9.3		9.2		9.2		8.1			
(ii) Restrictions on Capital Transactions	2.0		5.0		8.0		6.9		6.9		6.9		6.9		6.9			
5. Regulation of Credit, Labor and Business	5.5		5.5		5.9		6.5		6.2		6.2		6.4		6.7			
A. Regulation of Credit Markets	7.6		7.5		6.9		8.4		8.4		8.4		8.4		8.4			
(i) Private Ownership of Banks	5.0		5.0		5.0		10.0		10.0		10.0		10.0		10.0			
(ii) Competition from Foreign Banks					6.5		5.7		5.7		5.7		5.7		5.7			
(iii) Extension of Credit to Private Sector	7.8		7.4		7.3		8.1		8.3		8.3		8.3		8.3			
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		8.0		10.0		10.0		10.0		10.0		10.0			
(v) Controls on Interest Rates					7.8		8.1		8.1		8.1		8.1		8.1			
B. Regulation of Labor Markets	4.6		4.6		4.3		3.9		4.2		3.8		4.0		4.4			
(i) Impact of Minimum Wage					4.6		4.6		4.6		4.6		4.6		6.6			
(ii) Flexibility in Hiring and Firing					4.8		3.1		3.9		4.0		4.2		4.7			
(iii) Collective Bargaining	4.5		4.5		4.5		3.5		4.5		2.8		3.3		2.9			
(iv) Incentives from Unemployment Benefits	4.4		4.2		4.5		5.2		5.2		4.4		5.1		5.1			
(v) Military Conscription	5.0		5.0		3.0		3.0		3.0		3.0		3.0		3.0			
C. Regulation of Business					6.4		7.3		5.9		6.4		6.7		7.2			
(i) Price Controls			5.0		8.0		8.0		7.0		7.0		8.0		9.0			
(ii) Burden of Regulation							7.5		3.3		4.5		5.5		3.9			
(iii) Time Spent with Government Bureaucracy					6.5		7.4		6.0		6.3		6.0		8.1			
(iv) Ease of Starting a New Business					3.7		5.4		4.9		5.8		5.5		6.4			
(v) Irregular Payments to Government Officials					7.5		8.3		8.1		8.5		8.7		8.7			

Azerbaijan

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ►								6.0 (83)
1. Size of Government								6.2
A. Government Consumption								7.6 (14.2)
B. Transfers and Subsidies								
C. Government Enterprises and Investment								6.0
D. Top Marginal Tax Rate								5.0
(i) Top Marginal Income Tax Rate								7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate								3.0 (50)
2. Legal Structure and Security of Property Rights								4.6
A. Judicial Independence								3.0
B. Impartial Courts								3.7
C. Protection of Intellectual Property								3.0
D. Military Interference								6.7
E. Integrity of Legal System								6.7
3. Access to Sound Money								7.6
A. Growth of Money Supply								
B. Inflation Variability								9.2 (2.1)
C. Recent Annual Inflation								8.7 (6.7)
D. Freedom to Own Foreign Currency								5.0
4. Freedom to Exchange with Foreigners								6.2
A. Taxes on International Trade								8.1
(i) Taxes as Percentage of Exports and Imports								
(ii) Mean Tariff Rate								8.1 (9.7)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								2.0
(i) Hidden Import Barriers								4.0
(ii) Costs of Importing								0.0
C. Size of Trade Sector								5.9
D. Official versus Black Market Exchange Rates								10.0
E. Restrictions on Capital Markets								4.8
(i) Access to Foreign Capital								6.6
(ii) Restrictions on Capital Transactions								3.1
5. Regulation of Credit, Labor and Business								5.6
A. Regulation of Credit Markets								7.3
(i) Private Ownership of Banks								5.0
(ii) Competition from Foreign Banks								6.0
(iii) Extension of Credit to Private Sector								8.0
(iv) Avoidance of Negative Real Interest Rates								10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.4
(i) Impact of Minimum Wage								7.3
(ii) Flexibility in Hiring and Firing								6.2
(iii) Collective Bargaining								7.1
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								1.0
C. Regulation of Business								4.0
(i) Price Controls								
(ii) Burden of Regulation								4.1
(iii) Time Spent with Government Bureaucracy								6.7
(iv) Ease of Starting a New Business								0.0
(v) Irregular Payments to Government Officials								5.3

Bahrain

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.9 (14)	6.8 (17)	6.9 (34)	7.2 (27)	7.2 (23)	7.1 (29)	7.2 (29)	7.0 (40)
1. Size of Government	6.0	5.9	6.2	6.8	6.8	6.6	6.5	6.7
A. Government Consumption	0.0 (43.5)	0.0 (43.8)	1.4 (35.2)	3.8 (27.2)	3.5 (28.0)	2.9 (30.2)	2.6 (31.2)	3.3 (28.9)
B. Transfers and Subsidies	10.0 (0.0)	9.6 (1.8)	9.3 (3.1)	9.4 (2.6)	9.6 (1.8)	9.5 (2.4)	9.5 (2.4)	9.5 (2.2)
C. Government Enterprises and Investment	4.0 (31.7)	4.0	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate		10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights	5.7	5.7	5.9	5.9	5.9	5.9	6.0	5.5
A. Judicial Independence							5.7	4.6
B. Impartial Courts			6.7	6.3	6.3	6.3	5.3	4.2
C. Protection of Intellectual Property							5.7	5.2
D. Military Interference			6.1	5.0	5.0	5.0	5.0	5.0
E. Integrity of Legal System			7.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	8.6	8.8	9.4	9.1	8.9	8.7	8.7	8.3
A. Growth of Money Supply	8.5 (7.7)	9.5 (2.7)	9.2 (-3.8)	9.7 (1.5)	8.8 (6.0)	8.5 (7.3)	8.3 (8.5)	8.3 (8.3)
B. Inflation Variability	6.3 (9.2)	6.9 (7.7)	8.7 (3.3)	6.9 (7.7)	6.9 (7.8)	6.4 (9.0)	6.7 (8.2)	6.6 (8.5)
C. Recent Annual Inflation	9.6 (-1.8)	8.6 (6.8)	9.8 (1.0)	9.9 (-0.7)	10.0 (0.2)	9.8 (1.2)	9.7 (1.6)	8.3 (8.3)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.2	7.3	6.8	7.7	7.6	7.7	7.9	7.7
A. Taxes on International Trade	9.2	9.3	9.1	9.1	9.1	9.2	9.2	9.4
(i) Taxes as Percentage of Exports and Imports	9.5 (0.7)	9.3 (1.1)	9.1 (1.4)	9.1 (1.3)	9.1 (1.4)	9.2 (1.2)	9.2 (1.2)	9.4 (0.9)
(ii) Mean Tariff Rate	8.8 (6.0)							
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers							8.6	8.5
(i) Hidden Import Barriers							7.7	7.4
(ii) Costs of Importing							9.5	9.5
C. Size of Trade Sector	6.6	6.8	4.7	4.3	4.0	4.2	4.2	4.3
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	6.9	6.9	6.9	7.5	6.2
(i) Access to Foreign Capital							8.0	7.1
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	6.9	6.9	6.9	6.9	5.4
5. Regulation of Credit, Labor and Business	7.0	6.4	6.4	6.7	6.6	6.6	7.2	7.0
A. Regulation of Credit Markets	8.4	8.5	8.2	9.3	9.0	8.8	8.9	8.8
(i) Private Ownership of Banks	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks						7.0	7.0	7.0
(iii) Extension of Credit to Private Sector	8.7	7.5	8.7	8.0	8.1	8.4	8.6	8.1
(iv) Avoidance of Negative Real Interest Rates		10.0	8.0	10.0	9.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							7.1	7.4
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							3.2	3.5
(iii) Collective Bargaining							8.0	8.6
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							5.5	4.9
(i) Price Controls		4.0	4.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation							4.3	3.7
(iii) Time Spent with Government Bureaucracy							5.0	3.2
(iv) Ease of Starting a New Business							6.7	6.7
(v) Irregular Payments to Government Officials							7.6	6.9

Bangladesh

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.0 (95)		4.7 (90)		5.5 (79)		5.7 (93)		5.8 (87)		5.9 (85)		5.7 (96)		5.7 (95)	
1. Size of Government	4.3		7.0		7.7		7.7		8.1		8.1		8.1		8.1	
A. Government Consumption	10.0	(5.4)	10.0	(4.8)	10.0	(5.3)	10.0	(5.6)	10.0	(5.5)	10.0	(5.4)	10.0	(6.1)	10.0	(6.1)
B. Transfers and Subsidies									9.3	(3.2)	9.3	(3.2)	9.4	(2.6)	9.4	(2.6)
C. Government Enterprises and Investment	2.0	(46.6)	2.0	(47.1)	4.0	(34.0)	4.0	(32.0)	4.0	(30.0)	4.0	(30.0)	4.0	(30.0)	4.0	(30.0)
D. Top Marginal Tax Rate	1.0		9.0		9.0		9.0		9.0		9.0		9.0		9.0	
(i) Top Marginal Income Tax Rate	1.0	(60)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income and Payroll Tax Rate			9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)	
2. Legal Structure and Security of Property Rights	2.5		2.4		5.0		3.5		3.0		3.2		2.7		2.7	
A. Judicial Independence									3.7		3.2		2.7		2.8	
B. Impartial Courts					3.9		4.2		2.6		2.8		2.5		2.9	
C. Protection of Intellectual Property							2.0		1.9		1.8		1.8		1.9	
D. Military Interference					5.3		3.3		3.3		5.0		5.0		4.2	
E. Integrity of Legal System					7.0		3.3		3.3		3.3		1.7		1.7	
3. Access to Sound Money	6.0		6.9		6.4		7.0		7.0		6.9		6.9		7.0	
A. Growth of Money Supply	7.4	(13.1)	9.5	(2.7)	8.0	(10.0)	9.1	(4.6)	9.0	(5.2)	9.0	(4.8)	9.3	(3.6)	9.3	(3.6)
B. Inflation Variability	8.8	(3.1)	9.2	(2.1)	9.0	(2.4)	9.5	(1.4)	9.3	(1.6)	9.3	(1.6)	9.4	(1.4)	9.4	(1.5)
C. Recent Annual Inflation	7.8	(11.1)	9.0	(4.9)	8.7	(6.7)	9.6	(2.2)	9.6	(2.0)	9.3	(3.3)	8.9	(5.7)	9.4	(3.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	2.1		1.8		3.2		5.1		5.5		5.7		5.5		5.4	
A. Taxes on International Trade	0.0		0.6		1.4		5.2		4.8		4.6		4.9		5.3	
(i) Taxes as Percentage of Exports and Imports	0.0	(17.9)	1.9	(12.1)	4.3	(8.6)	5.3	(7.0)	4.1	(8.9)	3.5	(9.8)	4.5	(8.2)	4.5	(8.2)
(ii) Mean Tariff Rate	0.0	(86.0)	0.0	(102.2)	0.0	(81.2)	5.7	(21.6)	5.7	(21.6)	5.7	(21.6)	5.7	(21.6)	6.7	(16.4)
(iii) Variability of Tariff Rates			0.0 (50.4)		0.0 (26.1)		4.6 (13.6)		4.6 (13.6)		4.6 (13.6)		4.6 (13.6)		4.6 (13.6)	
B. Regulatory Trade Barriers							4.7		5.9		6.0		5.8		5.1	
(i) Hidden Import Barriers							4.7		4.5		4.8		4.7		5.7	
(ii) Costs of Importing									7.2		7.3		7.0		4.6	
C. Size of Trade Sector	2.4		0.0		1.8		2.7		3.5		3.7		2.6		2.6	
D. Official versus Black Market Exchange Rates	0.0		0.0		4.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.9		3.3		4.4		4.4		4.0	
(i) Access to Foreign Capital							5.9		5.9		8.0		8.0		7.2	
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		0.0		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	5.3		5.2		5.0		5.5		5.3		5.4		5.4		5.4	
A. Regulation of Credit Markets	4.2		5.8		5.1		5.9		5.9		5.8		5.7		5.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							5.9		5.9		5.9		5.9		5.9	
(iii) Extension of Credit to Private Sector	6.6		7.3		7.4		8.0		7.9		7.6		7.8		7.9	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		8.0		10.0		10.0		10.0		9.0		9.0	
(v) Controls on Interest Rates							3.7		3.7		3.7		3.7		3.7	
B. Regulation of Labor Markets							6.6		6.6		6.8		6.8		6.7	
(i) Impact of Minimum Wage							4.6		4.6		4.6		4.6		4.8	
(ii) Flexibility in Hiring and Firing							5.0		5.0		5.3		5.0		5.0	
(iii) Collective Bargaining							6.6		6.8		7.3		7.5		7.1	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							4.0		3.5		3.7		3.7		3.7	
(i) Price Controls			0.0		0.0		0.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation							7.6		1.7		1.7		2.2		2.4	
(iii) Time Spent with Government Bureaucracy							5.7		3.3		4.5		4.0		2.5	
(iv) Ease of Starting a New Business							4.6		3.8		3.8		3.8		5.2	
(v) Irregular Payments to Government Officials							1.9		2.5		2.3		2.3		2.4	

Barbados

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.0 (33)	5.9 (42)	6.0 (65)	5.6 (96)	5.8 (87)	5.8 (89)	6.1 (80)	6.1 (80)
1. Size of Government	5.4	5.9	6.1	4.7	3.9	3.8	3.8	3.8
A. Government Consumption	4.5 (24.6)	4.7 (24.1)	5.1 (22.7)	4.6 (24.3)	4.2 (25.6)	4.0 (26.4)	4.0 (26.4)	4.0 (26.4)
B. Transfers and Subsidies	10.0 (0.0)	10.0 (0.5)	10.0 (0.0)					
C. Government Enterprises and Investment	6.0 (22.5)	6.0	6.0	6.0	4.0 (33.9)	4.0 (33.9)	4.0 (33.9)	4.0 (33.9)
D. Top Marginal Tax Rate	1.0	3.0	3.5	3.5	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate	1.0 (60)	4.0 (50)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate		2.0 (54)	2.0 (53)	2.0 (53)	2.0 (52)	2.0 (53)	2.0 (53)	2.0 (53)
2. Legal Structure and Security of Property Rights	5.7	5.7	4.6	5.2	6.6	6.6	8.3	8.3
A. Judicial Independence			5.0	5.0				
B. Impartial Courts			6.3	7.6	7.6	7.6	7.7	7.7
C. Protection of Intellectual Property			3.0	3.0				
D. Military Interference							10.0	10.0
E. Integrity of Legal System			4.1					
3. Access to Sound Money	6.7	6.5	7.2	6.8	6.7	7.1	6.9	6.9
A. Growth of Money Supply	8.8 (5.8)	8.6 (7.1)	9.3 (-3.4)	7.9 (10.5)	8.0 (10.2)	8.7 (6.3)	8.3 (8.3)	8.3 (8.3)
B. Inflation Variability	8.6 (3.5)	8.6 (3.4)	9.5 (1.3)	9.6 (1.0)	9.4 (1.4)	9.5 (1.3)	9.6 (1.1)	9.6 (1.0)
C. Recent Annual Inflation	9.2 (4.1)	8.9 (5.5)	10.0 (0.3)	9.5 (2.4)	9.5 (2.6)	10.0 (0.2)	9.7 (1.6)	9.7 (1.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.4	4.8	5.3	5.1	5.0	5.1	5.0	5.0
A. Taxes on International Trade	7.2	6.1	6.6	6.2	6.2	6.2	7.1	7.1
(i) Taxes as Percentage of Exports and Imports	7.7 (3.4)	7.6 (3.6)	7.8 (3.3)				7.9 (3.1)	7.9 (3.1)
(ii) Mean Tariff Rate	6.6 (17.0)		7.2 (14.1)	6.2 (19.0)	6.2 (19.0)	6.2 (19.0)	6.2 (19.0)	6.2 (19.0)
(iii) Variability of Tariff Rates		4.5 (13.7)	4.8 (13.1)					
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	3.9	1.7	2.4	1.2	0.6	1.1	1.0	1.0
D. Official versus Black Market Exchange Rates	7.8	8.0	9.4	9.8	9.8	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	6.9	6.6	6.6	6.4	6.6	6.6	6.7	6.7
A. Regulation of Credit Markets	8.4	8.2	8.2	7.7	8.3	8.2	8.1	8.2
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.1	6.7	6.6	7.1	6.9	6.7	6.4	6.6
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		6.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Belgium

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	7.1 (8)		7.3 (9)		7.2 (23)		7.5 (16)		7.4 (17)		7.3 (21)		7.4 (20)		7.3 (24)	
1. Size of Government	3.6		4.2		4.0		3.5		4.6		4.5		4.4		4.3	
A. Government Consumption	5.8	(20.3)	6.4	(18.1)	6.2	(18.9)	3.5	(28.3)	3.5	(28.2)	3.5	(28.0)	3.1	(29.3)	2.9	(30.1)
B. Transfers and Subsidies	2.6	(27.6)	3.3	(25.0)	3.0	(26.3)	3.4	(24.9)	3.8	(23.2)	3.4	(24.6)	3.3	(25.2)	3.3	(25.2)
C. Government Enterprises and Investment	6.0	(25.3)	6.0	(27.0)	6.0		6.0		10.0	(8.6)	10.0	(8.6)	10.0	(8.3)	10.0	(8.3)
D. Top Marginal Tax Rate	0.0		1.0		1.0		1.0		1.0		1.0		1.0		1.0	
(i) Top Marginal Income Tax Rate	0.0	(76)	2.0	(55-61)	1.0	(58-64)	2.0	(58-63)	2.0	(53-57)	2.0	(50-54)	2.0	(50-55)	2.0	(50-55)
(ii) Top Marginal Income and Payroll Tax Rate			0.0	(70)	1.0	(58-64)	0.0	(71)	0.0	(69-72)	0.0	(64-68)	0.0	(62-66)	0.0	(62-66)
2. Legal Structure and Security of Property Rights	7.9		8.3		7.5		8.3		7.8		7.7		7.9		7.6	
A. Judicial Independence					5.8		7.3		6.2		6.7		7.5		6.9	
B. Impartial Courts					6.4		8.2		6.6		6.2		6.2		6.0	
C. Protection of Intellectual Property					6.9		7.6		7.8		7.2		7.5		6.7	
D. Military Interference					8.5		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	9.6		9.6		9.7		9.6		9.7		9.7		9.7		9.6	
A. Growth of Money Supply	9.7	(1.6)	9.4	(2.9)	9.6	(1.9)	9.1	(4.5)	9.2	(4.0)	9.1	(4.4)	9.1	(4.7)	9.0	(5.0)
B. Inflation Variability	9.8	(0.6)	9.6	(1.0)	9.6	(0.9)	9.9	(0.2)	9.9	(0.2)	9.9	(0.3)	9.9	(0.3)	9.8	(0.5)
C. Recent Annual Inflation	8.8	(6.1)	9.4	(3.1)	9.7	(1.7)	9.5	(2.5)	9.5	(2.5)	9.7	(1.6)	9.7	(1.6)	9.6	(2.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	9.0		8.7		8.5		9.0		8.9		8.8		8.8		8.5	
A. Taxes on International Trade	9.2		8.5		8.7		9.2		9.0		9.1		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.8	(0.3)	9.7	(0.4)	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.4	(3.1)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers					8.3		8.9		8.9		8.9		8.7		8.1	
(i) Hidden Import Barriers					8.3		8.2		8.2		8.2		7.8		7.2	
(ii) Costs of Importing							9.5		9.6		9.6		9.5		9.1	
C. Size of Trade Sector	7.6		7.0		6.4		7.8		7.5		7.3		7.0		7.0	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		9.3		9.2		9.2		8.8		9.1		8.1	
(i) Access to Foreign Capital					8.6		9.9		9.9		9.2		9.8		7.8	
(ii) Restrictions on Capital Transactions	10.0		10.0		10.0		8.5		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.4		5.5		6.1		7.0		5.9		6.1		6.1		6.5	
A. Regulation of Credit Markets	8.1		8.4		8.0		8.3		8.4		8.4		8.4		8.4	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					7.9		8.0		8.0		8.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	4.3		5.2		5.0		5.2		5.6		5.9		5.8		5.8	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					7.0		8.3		8.3		8.3		8.3		8.3	
B. Regulation of Labor Markets	3.5		3.6		4.9		5.0		4.9		4.5		4.7		5.0	
(i) Impact of Minimum Wage					3.9		5.1		5.1		5.1		5.1		6.2	
(ii) Flexibility in Hiring and Firing					3.8		3.1		3.0		1.5		2.3		2.6	
(iii) Collective Bargaining	4.5		4.5		4.5		4.2		3.8		3.3		3.7		3.4	
(iv) Incentives from Unemployment Benefits	3.0		3.3		2.6		2.7		2.7		2.5		2.6		2.6	
(v) Military Conscription	3.0		3.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					5.3		7.6		4.5		5.3		5.2		6.0	
(i) Price Controls			2.0		5.0		6.0		5.0		5.0		5.0		7.0	
(ii) Burden of Regulation							8.2		2.1		1.8		2.2		2.0	
(iii) Time Spent with Government Bureaucracy					6.5		8.9		3.5		6.8		6.3		8.2	
(iv) Ease of Starting a New Business					4.6		6.4		4.2		5.2		4.5		5.6	
(v) Irregular Payments to Government Officials					5.1		8.3		7.5		7.6		8.0		7.3	

Belize

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.7 (44)	5.8 (46)	6.3 (48)	6.2 (71)	6.2 (70)	6.6 (54)	6.7 (47)	6.3 (68)
1. Size of Government	5.0	4.9	6.3	5.8	6.0	6.3	6.3	4.6
A. Government Consumption	5.0 (23.1)	5.6 (20.9)	6.6 (17.7)	6.3 (18.4)	6.3 (18.5)	7.2 (15.5)	7.1 (15.7)	7.2 (15.6)
B. Transfers and Subsidies	9.2 (3.6)	9.8 (1.2)	9.8 (1.2)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	
C. Government Enterprises and Investment	2.0 (49.9)	0.0 (55.5)	4.0 (38.3)	2.0 (47.7)	2.0 (47.4)	2.0 (47.4)	2.0 (47.4)	2.0 (47.4)
D. Top Marginal Tax Rate	4.0	4.0	5.0	5.0				
(i) Top Marginal Income Tax Rate	4.0 (50)	4.0 (45)	5.0 (45)	5.0				
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights			5.3	6.2	6.2	6.2	6.5	6.5
A. Judicial Independence								
B. Impartial Courts			5.7	6.9	6.9	6.9	6.0	6.0
C. Protection of Intellectual Property								
D. Military Interference				7.2	7.2	7.2	8.0	8.0
E. Integrity of Legal System								
3. Access to Sound Money	6.6	6.8	7.2	6.7	6.4	8.0	8.1	8.2
A. Growth of Money Supply	9.3 (3.3)	8.5 (7.6)	9.8 (-0.8)	8.5 (7.7)	7.2 (14.2)	8.4 (8.2)	8.9 (5.6)	9.2 (4.2)
B. Inflation Variability	7.5 (6.3)	8.8 (3.0)	9.6 (1.0)	8.3 (4.3)	8.5 (3.7)	9.1 (2.3)	8.9 (2.7)	9.3 (1.8)
C. Recent Annual Inflation	9.6 (-1.9)	9.9 (0.3)	9.2 (3.9)	9.9 (0.6)	9.8 (1.2)	9.6 (2.2)	9.5 (2.6)	9.4 (3.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.4	5.1	5.7	5.7	5.6	5.7	5.7	5.5
A. Taxes on International Trade	4.7	2.8	2.7	5.6	5.6	5.6	6.5	6.5
(i) Taxes as Percentage of Exports and Imports	2.7 (10.9)	2.8 (10.8)	2.7 (10.9)	5.6 (6.6)	5.6 (6.6)	5.6 (6.6)	5.6 (6.6)	5.6 (6.6)
(ii) Mean Tariff Rate	6.6 (17.0)						7.4 (12.9)	7.4 (12.9)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.2	4.7	3.2	4.7	4.4	3.8	3.8	3.0
D. Official versus Black Market Exchange Rates	0.0	5.0	9.4	9.2	9.2	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	0.8	0.8	0.8	0.8	0.8
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	5.0	5.0	5.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	6.8	6.3	7.0	6.8	6.9	6.6	6.9	6.9
A. Regulation of Credit Markets	7.8	9.4	9.6	8.9	9.3	8.3	8.6	8.6
(i) Private Ownership of Banks		10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks						5.0	5.0	5.0
(iii) Extension of Credit to Private Sector	7.7	8.2	8.7	8.8	8.9	9.3	9.4	9.2
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	8.0	9.0	9.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Bolivia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.6 (103)	5.5 (52)	6.8 (37)	6.7 (46)	6.5 (55)	6.5 (57)	6.5 (57)	6.5 (63)
1. Size of Government	6.9	6.8	7.1	7.5	7.5	7.3	7.2	7.3
A. Government Consumption	8.1 (12.5)	7.9 (13.3)	7.3 (15.2)	7.1 (15.8)	7.5 (14.6)	6.7 (17.1)	6.2 (18.9)	6.4 (18.2)
B. Transfers and Subsidies	9.6 (1.8)	9.4 (2.8)	9.5 (2.5)	8.8 (5.0)	8.6 (5.8)	8.6 (5.8)	8.5 (6.0)	8.7 (5.4)
C. Government Enterprises and Investment	2.0 (42.5)	0.0 (60.7)	2.0 (51.1)	4.0 (33.5)	4.0 (35.8)	4.0 (35.8)	4.0 (35.8)	4.0 (35.8)
D. Top Marginal Tax Rate	8.0	10.0	9.5	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	8.0 (30)	10.0 (10)	10.0 (13)	10.0 (13)	10.0 (13)	10.0 (13)	10.0 (13)	10.0 (13)
(ii) Top Marginal Income and Payroll Tax Rate		10.0 (16)	9.0 (22)		10.0 (13)	10.0 (13)	10.0 (13)	10.0 (13)
2. Legal Structure and Security of Property Rights	1.7	3.2	5.4	3.4	3.0	2.8	3.1	3.2
A. Judicial Independence				2.2	1.4	1.2	2.0	2.0
B. Impartial Courts			4.9	3.3	2.1	1.8	2.0	2.4
C. Protection of Intellectual Property				1.7	1.3	1.2	1.7	1.5
D. Military Interference			5.9	5.0	5.0	5.0	5.0	5.0
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	0.0	4.8	8.1	9.3	9.5	9.7	9.3	9.2
A. Growth of Money Supply	0.0 (566.0)	2.4 (38.0)	6.3 (18.6)	9.5 (2.3)	9.5 (2.3)	9.8 (0.9)	8.8 (6.1)	8.9 (5.3)
B. Inflation Variability	0.0 (4769.2)	0.0 (85.9)	8.4 (4.0)	8.7 (3.3)	9.0 (2.6)	9.0 (2.5)	9.2 (2.0)	8.8 (3.0)
C. Recent Annual Inflation	0.0 (12336.7)	6.7 (16.3)	7.7 (11.4)	9.1 (4.6)	9.7 (1.6)	9.8 (0.9)	9.3 (3.3)	9.1 (4.4)
D. Freedom to Own Foreign Currency	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.8	6.5	7.4	7.3	7.1	7.2	7.3	7.1
A. Taxes on International Trade	5.7	7.6	8.7	8.6	8.7	8.8	8.8	8.8
(i) Taxes as Percentage of Exports and Imports	5.3 (7.0)	8.5 (2.3)	8.6 (2.1)	8.4 (2.4)	8.6 (2.1)	8.8 (1.8)	9.0 (1.5)	8.7 (2.0)
(ii) Mean Tariff Rate	6.0 (19.8)	6.7 (16.7)	8.1 (9.7)	8.1 (9.5)	8.1 (9.4)	8.1 (9.4)	8.1 (9.4)	8.5 (7.5)
(iii) Variability of Tariff Rates			9.6 (1.1)	9.4 (1.6)	9.4 (1.6)	9.4 (1.6)	9.4 (1.6)	9.4 (1.6)
B. Regulatory Trade Barriers				5.5	4.9	5.6	5.8	4.8
(i) Hidden Import Barriers				4.8	3.6	4.7	4.7	4.2
(ii) Costs of Importing				6.2	6.1	6.6	7.0	5.4
C. Size of Trade Sector	5.1	5.4	5.4	4.6	4.3	4.9	4.8	5.6
D. Official versus Black Market Exchange Rates	8.2	9.4	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	5.0	7.8	7.8	6.9	6.9	6.2
(i) Access to Foreign Capital				8.6	8.6	6.8	6.8	5.5
(ii) Restrictions on Capital Transactions	2.0	2.0	5.0	6.9	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business		6.2	6.2	6.0	5.5	5.6	5.7	5.9
A. Regulation of Credit Markets	0.0	9.3	8.5	7.8	8.0	7.9	7.9	8.1
(i) Private Ownership of Banks		10.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				5.1	5.1	5.1	5.1	5.1
(iii) Extension of Credit to Private Sector		10.0	9.6	9.6	9.4	9.3	9.3	9.2
(iv) Avoidance of Negative Real Interest Rates	0.0	8.0	8.0	8.0	9.0	9.0	9.0	10.0
(v) Controls on Interest Rates				6.3	6.3	6.3	6.3	6.3
B. Regulation of Labor Markets				4.7	4.3	4.6	4.6	4.8
(i) Impact of Minimum Wage				3.1	3.1	3.1	3.1	4.8
(ii) Flexibility in Hiring and Firing				4.9	3.8	3.5	3.8	3.4
(iii) Collective Bargaining				7.1	6.2	7.8	7.7	7.4
(iv) Incentives from Unemployment Benefits				5.5	5.5	5.5	5.5	5.5
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.5	4.1	4.3	4.5	4.8
(i) Price Controls		6.0	8.0	9.0	8.0	8.0	8.0	8.0
(ii) Burden of Regulation				5.5	1.7	2.2	2.2	2.3
(iii) Time Spent with Government Bureaucracy				3.9	4.3	4.3	5.0	5.3
(iv) Ease of Starting a New Business				3.9	2.8	3.3	2.7	3.9
(v) Irregular Payments to Government Officials				5.1	3.7	4.0	4.7	4.5

Botswana

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	5.8 (40)		5.8 (46)		6.4 (45)		7.2 (27)		7.3 (19)		7.4 (17)		7.1 (33)		7.1 (35)			
1. Size of Government	3.3		3.7		4.8		5.3		5.3		5.3		5.0		5.0			
A. Government Consumption	1.0	(36.7)	1.6	(34.4)	0.0	(45.9)	0.0	(49.0)	0.0	(51.5)	0.0	(53.1)	0.0	(54.1)	0.0	(54.4)		
B. Transfers and Subsidies	8.1	(7.3)	8.3	(6.6)	8.2	(7.2)	8.0	(7.7)	8.0	(7.7)	8.0	(7.7)	7.2	(10.9)	7.2	(10.9)		
C. Government Enterprises and Investment	2.0	(53.2)	2.0		4.0		4.0		4.0		4.0		4.0		4.0			
D. Top Marginal Tax Rate	2.0		3.0		7.0		9.0		9.0		9.0		9.0		9.0			
(i) Top Marginal Income Tax Rate	2.0	(60)	3.0	(50)	7.0	(35)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)		
(ii) Top Marginal Income and Payroll Tax Rate	3.0		5.0		7.0		25		25		25		25		25			
2. Legal Structure and Security of Property Rights	6.3		6.3		6.4		6.8		7.0		7.3		6.8		6.8			
A. Judicial Independence									7.7		8.2		7.0		7.2			
B. Impartial Courts					6.4		6.8		6.8		7.7		6.3		6.5			
C. Protection of Intellectual Property									4.9		3.8		4.2		4.4			
D. Military Interference					8.3		10.0		10.0		10.0		10.0		10.0			
E. Integrity of Legal System					7.0		6.7		5.8		6.7		6.7		6.0			
3. Access to Sound Money	5.3		5.6		7.9		9.1		9.2		9.2		9.1		9.4			
A. Growth of Money Supply	9.2	(4.1)	6.9	(15.3)	10.0	(-0.1)	9.9	(0.7)	9.3	(3.3)	9.2	(-3.8)	9.0	(-5.2)	9.8	(-1.1)		
B. Inflation Variability	6.5	(8.9)	6.6	(8.6)	8.3	(4.3)	8.3	(4.2)	8.9	(2.6)	9.3	(1.7)	9.3	(1.7)	9.0	(2.4)		
C. Recent Annual Inflation	5.5	(22.7)	8.8	(6.0)	8.1	(9.3)	8.3	(8.6)	8.7	(6.6)	8.4	(8.0)	8.2	(9.2)	8.6	(6.9)		
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		10.0		10.0		10.0		10.0		10.0			
4. Freedom to Exchange with Foreigners	7.2		7.4		6.8		7.8		7.7		7.9		7.5		7.2			
A. Taxes on International Trade	7.0		6.3		4.2		6.8		7.0		7.0		7.0		7.0			
(i) Taxes as Percentage of Exports and Imports	5.3	(7.1)	5.6	(6.6)	5.2	(7.1)	6.0	(6.1)	6.0	(6.1)	6.0	(6.1)	6.0	(6.1)	6.0	(6.1)		
(ii) Mean Tariff Rate	8.8	(6.0)	7.8	(11.0)	6.1	(19.7)	8.6	(7.2)	9.0	(5.0)	9.0	(5.0)	9.0	(5.0)	9.0	(5.0)		
(iii) Variability of Tariff Rates			5.5		11.3		1.2		21.9		6.0		10.0		6.0		10.0	
B. Regulatory Trade Barriers									7.8		8.0		7.1		6.6			
(i) Hidden Import Barriers									7.1		7.3		6.2		6.8			
(ii) Costs of Importing									8.5		8.8		8.0		6.4			
C. Size of Trade Sector	10.0		8.8		7.1		7.2		6.5		6.3		5.8		5.2			
D. Official versus Black Market Exchange Rates	5.6		8.6		9.6		10.0		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	5.0		5.0		5.0		6.9		6.9		8.0		7.6		7.1			
(i) Access to Foreign Capital											9.0		8.2		7.3			
(ii) Restrictions on Capital Transactions	5.0		5.0		5.0		6.9		6.9		6.9		6.9		6.9			
5. Regulation of Credit, Labor and Business	6.9		5.9		6.1		7.0		7.3		7.2		7.3		7.0			
A. Regulation of Credit Markets	8.1		5.9		6.6		9.7		9.7		9.8		9.8		9.9			
(i) Private Ownership of Banks			5.0		5.0		10.0		10.0		10.0		10.0		10.0			
(ii) Competition from Foreign Banks															10.0			
(iii) Extension of Credit to Private Sector	8.1		8.8		8.8		9.0		9.1		9.3		9.5		9.5			
(iv) Avoidance of Negative Real Interest Rates	8.0		4.0		6.0		10.0		10.0		10.0		10.0		10.0			
(v) Controls on Interest Rates																		
B. Regulation of Labor Markets									6.8		6.6		6.9		6.5			
(i) Impact of Minimum Wage															4.6			
(ii) Flexibility in Hiring and Firing									3.7		3.3		4.2		4.5			
(iii) Collective Bargaining									6.7		6.5		6.5		6.8			
(iv) Incentives from Unemployment Benefits																		
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
C. Regulation of Business									5.3		5.2		5.1		4.7			
(i) Price Controls			6.0		6.0		6.0		6.0		6.0		6.0		6.0			
(ii) Burden of Regulation									4.0		3.5		4.3		4.1			
(iii) Time Spent with Government Bureaucracy									4.0		4.3		4.0		4.4			
(iv) Ease of Starting a New Business									5.8		5.2		4.7		2.3			
(v) Irregular Payments to Government Officials									6.9		7.3		6.7		6.8			

Brazil

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.6 (103)	4.2 (100)	4.4 (109)	5.9 (80)	5.9 (84)	6.1 (76)	6.0 (85)	5.9 (88)
1. Size of Government	5.1	5.8	5.6	5.9	6.3	6.5	6.3	6.3
A. Government Consumption	7.9 (13.0)	4.5 (24.5)	4.5 (24.7)	4.4 (24.9)	4.4 (24.9)	4.5 (24.5)	4.1 (26.0)	4.3 (25.4)
B. Transfers and Subsidies	7.4 (10.0)	7.2 (10.7)	6.5 (13.3)	6.0 (15.3)	6.0 (15.3)	6.0 (15.3)	6.0 (15.3)	6.0 (15.3)
C. Government Enterprises and Investment	4.0 (36.0)	6.0 (24.9)	6.0 (17.8)	8.0 (17.1)	10.0 (13.8)	10.0 (13.8)	10.0 (13.8)	10.0 (13.8)
D. Top Marginal Tax Rate	1.0	5.5	5.5	5.0	5.0	5.5	5.0	5.0
(i) Top Marginal Income Tax Rate	1.0 (60)	9.0 (25)	8.0 (35)	8.0 (28)	8.0 (28)	8.0 (28)	8.0 (28)	8.0 (28)
(ii) Top Marginal Income and Payroll Tax Rate		2.0 (53)	3.0 (60)	2.0 (55)	2.0 (55)	3.0 (50)	2.0 (55)	2.0 (55)
2. Legal Structure and Security of Property Rights	5.7	6.2	5.8	5.4	4.9	4.9	4.9	4.2
A. Judicial Independence			5.6	5.5	5.3	4.8	5.2	3.3
B. Impartial Courts			6.7	6.2	4.6	4.8	4.7	3.6
C. Protection of Intellectual Property			4.1	5.1	4.8	4.7	4.5	3.7
D. Military Interference			5.5	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	3.5
3. Access to Sound Money	0.0	0.0	0.0	6.1	6.6	7.5	7.2	7.7
A. Growth of Money Supply	0.0 (137.8)	0.0 (648.7)	0.0 (479.0)	8.1 (9.6)	8.5 (7.6)	7.6 (11.9)	7.9 (10.3)	7.9 (10.3)
B. Inflation Variability	0.0 (53.1)	0.0 (878.9)	0.0 (851.5)	7.9 (5.2)	9.1 (2.2)	8.9 (2.6)	8.8 (3.1)	9.2 (2.0)
C. Recent Annual Inflation	0.0 (231.7)	0.0 (2509.5)	0.0 (77.6)	8.6 (7.0)	8.6 (6.8)	8.3 (8.5)	7.1 (14.7)	8.7 (6.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.0	4.6	5.7	6.1	6.5	6.7	6.6	6.4
A. Taxes on International Trade	2.6	4.8	7.7	7.2	7.3	7.1	7.1	7.2
(i) Taxes as Percentage of Exports and Imports	7.9 (3.2)	7.5 (3.7)	8.1 (2.8)	7.2 (4.2)	7.2 (4.2)	7.2 (4.2)	7.2 (4.2)	7.2 (4.2)
(ii) Mean Tariff Rate	0.0 (55.6)	4.0 (30.0)	7.6 (12.0)	7.1 (14.4)	7.4 (12.9)	7.0 (14.9)	7.0 (14.9)	7.4 (13.1)
(iii) Variability of Tariff Rates	0.0 (26.2)	3.0 (17.5)	7.2 (6.9)	7.2 (7.0)	7.1 (7.2)	7.1 (7.2)	7.1 (7.2)	7.1 (7.2)
B. Regulatory Trade Barriers			5.3	5.3	6.0	5.7	5.5	5.0
(i) Hidden Import Barriers			5.3	4.0	5.7	5.7	4.7	4.8
(ii) Costs of Importing				6.7	6.3	5.8	6.3	5.2
C. Size of Trade Sector	3.9	1.8	2.3	4.0	4.9	5.1	5.1	5.2
D. Official versus Black Market Exchange Rates	0.2	8.0	9.4	10.0	10.0	9.2	9.2	9.0
E. Restrictions on Capital Markets	0.0	0.0	3.6	4.2	4.2	6.6	6.3	5.5
(i) Access to Foreign Capital			7.3	7.6	7.6	8.6	8.0	6.4
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.8	0.8	4.6	4.6	4.6
5. Regulation of Credit, Labor and Business	4.3	4.7	5.1	5.9	5.3	4.9	4.8	4.8
A. Regulation of Credit Markets	3.4	3.9	4.7	6.4	5.7	5.5	5.5	5.6
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks			6.5	7.1	7.1	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	5.3	6.8	8.2	5.9	5.7	5.9	5.8	6.0
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	8.0	5.0	5.0	5.0	5.0
(v) Controls on Interest Rates			3.8	5.8	5.8	5.8	5.8	5.8
B. Regulation of Labor Markets		4.8	5.3	4.6	4.7	4.5	4.4	5.0
(i) Impact of Minimum Wage			6.7	3.5	3.5	3.5	3.5	7.2
(ii) Flexibility in Hiring and Firing		6.2	6.2	5.3	5.5	5.0	4.3	3.5
(iii) Collective Bargaining	5.2	5.2	5.2	5.5	5.3	5.3	5.2	5.2
(iv) Incentives from Unemployment Benefits			5.5	6.0	6.0	5.9	6.3	6.3
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			5.2	6.7	5.4	4.7	4.5	3.9
(i) Price Controls		0.0	6.0	7.0	7.0	5.0	6.0	5.0
(ii) Burden of Regulation				7.7	2.8	3.0	2.0	1.7
(iii) Time Spent with Government Bureaucracy			5.6	7.4	6.3	5.8	4.8	5.4
(iv) Ease of Starting a New Business			6.0	5.7	4.6	4.3	3.0	1.5
(v) Irregular Payments to Government Officials			3.3	5.7	6.2	5.6	6.5	5.7

Bulgaria

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.6 (46)		4.3 (97)		4.6 (103)		5.1 (106)		5.7 (92)		6.0 (80)		6.3 (69)		6.3 (68)	
1. Size of Government	4.5		2.5		4.0		4.0		4.6		4.6		4.4		4.5	
A. Government Consumption	8.1	(12.4)	4.9	(23.3)	6.5	(17.8)	5.2	(22.2)	5.8	(20.2)	5.7	(20.6)	5.4	(21.6)	5.4	(21.5)
B. Transfers and Subsidies	5.4	(17.5)	2.7	(27.2)	6.6	(13.0)	5.8	(15.9)	5.5	(16.8)	5.5	(16.8)	5.3	(17.6)	5.5	(16.9)
C. Government Enterprises and Investment	0.0		0.0	(96.4)	0.0	(55.6)	2.0	(44.8)	2.0	(49.8)	2.0	(49.8)	2.0	(49.8)	2.0	(49.8)
D. Top Marginal Tax Rate					3.0		3.0		5.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate					3.0		(50)		5.0		(38)		8.0		(29)	
(ii) Top Marginal Income and Payroll Tax Rate							1.0		(56)		2.0		(53)		2.0	
(ii) Top Marginal Income and Payroll Tax Rate							1.0		(56)		2.0		(52)		2.0	
(ii) Top Marginal Income and Payroll Tax Rate							1.0		(56)		2.0		(55)		2.0	
2. Legal Structure and Security of Property Rights	7.2		7.2		5.9		5.4		4.8		4.7		4.7		4.6	
A. Judicial Independence							4.2		3.2		2.8		2.8		2.6	
B. Impartial Courts					5.3		4.5		2.9		2.7		2.7		2.6	
C. Protection of Intellectual Property							3.4		3.1		2.8		3.0		2.6	
D. Military Interference					7.5		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					7.0		6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money	6.5		4.4		2.0		3.2		6.3		8.2		9.0		8.7	
A. Growth of Money Supply			7.4		(13.1)		3.0		(35.1)		0.0		(76.7)		6.7	
B. Inflation Variability	9.4	(1.4)	5.6	(10.9)	0.0	(66.4)	0.0	(409.7)	0.0	(419.7)	6.6	(8.4)	9.2	(2.0)	8.8	(2.9)
C. Recent Annual Inflation	10.0	(0.2)	4.8	(26.2)	0.0	(62.9)	7.9	(10.3)	8.5	(7.4)	8.8	(5.8)	9.6	(2.2)	8.7	(6.4)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	4.2		4.3		6.9		7.3		7.1		6.8		7.3		7.4	
A. Taxes on International Trade	6.4		8.4		6.4		7.8		7.4		7.5		7.4		7.7	
(i) Taxes as Percentage of Exports and Imports	6.4	(5.4)	9.1	(1.3)	7.9	(3.2)	9.5	(0.7)	9.6	(0.6)	9.7	(0.5)	9.6	(0.6)	9.6	(0.7)
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.7)		7.2	
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
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(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
(ii) Mean Tariff Rate			7.7		(11.4)		6.6		(17.2)		7.3		(13.8)		7.2	
(ii) Mean Tar																

Burundi

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.7 (83)	4.7 (90)	4.7 (100)	5.1 (106)	5.3 (106)	5.2 (112)	4.6 (120)	4.7 (123)
1. Size of Government	4.7	4.4	5.8	6.5	6.1	6.3	6.0	5.7
A. Government Consumption	9.4 (8.2)	8.7 (10.3)	8.1 (12.5)	8.0 (12.9)	6.9 (16.6)	7.6 (14.2)	6.6 (17.7)	5.8 (20.4)
B. Transfers and Subsidies			9.3 (3.2)	9.4 (2.6)	9.4 (2.6)	9.4 (2.6)	9.4 (2.6)	9.4 (2.6)
C. Government Enterprises and Investment	0.0 (82.4)	0.0 (82.5)	0.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.2	4.4	4.5	3.3	3.3	3.3	1.6	1.6
A. Judicial Independence								
B. Impartial Courts			4.0	3.7	3.7	3.7	2.9	2.9
C. Protection of Intellectual Property								
D. Military Interference				2.2	2.2	2.2	0.9	0.9
E. Integrity of Legal System			5.2					
3. Access to Sound Money	6.1	6.5	5.8	6.1	6.8	6.7	6.4	7.6
A. Growth of Money Supply	8.5 (7.3)	9.9 (0.8)	8.3 (8.6)	7.7 (11.7)	7.5 (12.6)	6.7 (16.6)	7.5 (12.4)	6.6 (16.8)
B. Inflation Variability	7.1 (7.4)	7.2 (6.9)	8.1 (4.9)	6.6 (8.5)	6.7 (8.3)	6.2 (9.5)	6.2 (9.6)	6.4 (8.9)
C. Recent Annual Inflation	9.0 (5.1)	8.8 (6.0)	7.0 (15.2)	5.1 (24.3)	8.2 (9.2)	8.8 (-5.8)	6.8 (16.0)	7.5 (12.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	10.0
4. Freedom to Exchange with Foreigners	3.0	3.9	2.6	4.3	4.3	3.7	3.2	2.8
A. Taxes on International Trade	1.2	1.3	2.1	1.1	1.1	3.6	3.6	3.6
(i) Taxes as Percentage of Exports and Imports	0.0 (17.0)	0.0 (22.9)	1.6 (12.6)	1.1 (13.3)	1.1 (13.3)	1.1 (13.3)	1.1 (13.3)	1.1 (13.3)
(ii) Mean Tariff Rate	2.4 (37.9)	2.6 (37.0)	2.6 (36.9)			6.0 (20.0)	6.0 (20.0)	6.0 (20.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								0.0
(i) Hidden Import Barriers								0.0
(ii) Costs of Importing								0.0
C. Size of Trade Sector	0.4	0.9	1.4	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rates	5.0	8.8	1.2	10.0	10.0	4.5	4.5	4.9
E. Restrictions on Capital Markets	0.0	0.0	0.0	2.3	2.3	2.3	2.3	2.3
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	2.3	2.3	2.3	2.3	2.3
5. Regulation of Credit, Labor and Business	5.2	4.5	4.9	5.5	5.8	5.8	5.9	5.7
A. Regulation of Credit Markets	4.0	3.3	3.9	5.2	6.4	6.4	6.5	6.0
(i) Private Ownership of Banks	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								5.0
(iii) Extension of Credit to Private Sector	3.9	5.8	7.8	9.7	9.3	9.3	9.4	9.0
(iv) Avoidance of Negative Real Interest Rates	6.0	4.0	4.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								7.1
(i) Impact of Minimum Wage								7.1
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	2.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								5.9
(v) Irregular Payments to Government Officials								

Cameroon

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.8 (40)		5.7 (50)		5.2 (88)		5.5 (99)		5.7 (92)		5.6 (97)		5.6 (99)		5.6 (102)	
1. Size of Government	5.5		5.2		5.6		5.5		5.3		5.4		5.4		5.5	
A. Government Consumption	8.2	(12.3)	7.0	(16.1)	8.6	(10.7)	8.5	(11.0)	7.6	(14.1)	8.1	(12.4)	8.1	(12.4)	8.1	(12.4)
B. Transfers and Subsidies	10.0	(0.6)	9.4	(2.7)	9.7	(1.6)	9.7	(1.7)	9.6	(2.1)	9.6	(2.1)	9.6	(2.1)	9.6	(2.1)
C. Government Enterprises and Investment	2.0	(41.7)	4.0	(32.0)	4.0		4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate	2.0		0.5		0.0		0.0		0.0		0.0		0.0		0.5	
(i) Top Marginal Income Tax Rate	2.0	(60)	1.0	(60)	0.0	(66)	0.0	(65)	0.0	(65)	0.0	(65)	0.0	(65)	1.0	(60)
(ii) Top Marginal Income and Payroll Tax Rate			0.0	(63)	0.0	(69)	0.0	(68)	0.0	(68)	0.0	(68)	0.0	(68)	0.0	(68)
2. Legal Structure and Security of Property Rights	5.8		5.8		4.8		4.4		4.4		4.2		4.2		3.9	
A. Judicial Independence											3.3		3.3		2.0	
B. Impartial Courts					3.8		3.8		3.8		3.5		3.8		3.3	
C. Protection of Intellectual Property											4.0		4.0		4.1	
D. Military Interference					4.4		6.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System					7.0		3.3		3.3		3.3		3.3		3.3	
3. Access to Sound Money	6.4		7.1		5.8		6.6		6.8		6.8		6.9		6.9	
A. Growth of Money Supply	8.5	(7.7)	9.2	(-4.1)	9.4	(-3.0)	7.4	(13.2)	8.3	(8.3)	8.5	(7.5)	8.5	(7.5)	8.5	(7.5)
B. Inflation Variability	9.3	(1.7)	9.4	(1.6)	7.3	(6.6)	9.3	(1.8)	9.6	(1.1)	9.4	(1.4)	9.4	(1.5)	9.4	(1.5)
C. Recent Annual Inflation	7.8	(11.2)	9.7	(1.6)	6.6	(17.0)	9.6	(-2.1)	9.1	(4.5)	9.4	(2.8)	9.8	(1.0)	9.8	(1.0)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.1		5.4		5.2		5.8		6.0		5.8		5.5		5.7	
A. Taxes on International Trade	5.9		6.4		3.7		5.1		5.5		5.5		5.5		5.5	
(i) Taxes as Percentage of Exports and Imports	5.9	(6.1)	6.4	(5.4)	4.9	(7.7)	3.8	(9.2)	3.8	(9.2)	3.8	(9.2)	3.8	(9.2)	3.8	(9.2)
(ii) Mean Tariff Rate					6.3		(18.7)		6.3		(18.0)		6.4		(18.1)	
(iii) Variability of Tariff Rates					0.0		(29.6)		6.2		(9.6)		6.2		(9.6)	
B. Regulatory Trade Barriers											4.0		3.2		4.7	
(i) Hidden Import Barriers											3.3		3.3		6.2	
(ii) Costs of Importing											4.8		3.0		3.1	
C. Size of Trade Sector	6.3		3.1		4.1		5.1		5.3		4.7		4.2		4.2	
D. Official versus Black Market Exchange Rates	9.8		9.2		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.8		0.8		4.6		4.6		4.0	
(i) Access to Foreign Capital											8.4		8.4		7.3	
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		0.8		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	5.2		5.1		4.7		5.0		6.0		5.9		5.9		5.7	
A. Regulation of Credit Markets	3.0		5.2		4.0		4.9		7.0		7.1		7.2		6.9	
(i) Private Ownership of Banks	0.0		0.0		2.0		2.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			7.7		6.1		6.8		7.0		7.4		7.6		7.8	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		4.0		6.0		9.0		9.0		9.0		8.0	
(v) Controls on Interest Rates											6.8		6.8		6.6	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage															5.7	
(ii) Flexibility in Hiring and Firing											4.3		4.3		4.3	
(iii) Collective Bargaining											6.0		6.0		6.4	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											3.8		3.8		3.7	
(i) Price Controls			0.0		0.0		0.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation											2.2		2.2		2.2	
(iii) Time Spent with Government Bureaucracy											3.8		3.8		3.1	
(iv) Ease of Starting a New Business											5.7		5.7		6.1	
(v) Irregular Payments to Government Officials											3.5		3.5		3.1	

Canada

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.2 (6)	7.5 (5)	7.8 (8)	8.1 (7)	8.1 (7)	7.9 (7)	8.0 (7)	8.0 (8)
1. Size of Government	4.7	5.3	5.3	6.0	6.5	6.6	6.6	6.6
A. Government Consumption	3.3 (28.8)	3.3 (28.6)	3.7 (27.5)	4.5 (24.6)	4.5 (24.8)	4.4 (25.0)	4.4 (25.1)	4.2 (25.7)
B. Transfers and Subsidies	5.7 (16.3)	5.9 (15.6)	5.5 (16.9)	6.3 (13.9)	6.4 (13.6)	7.2 (10.9)	7.2 (10.8)	7.3 (10.5)
C. Government Enterprises and Investment	8.0 (14.8)	8.0 (13.7)	8.0 (14.8)	10.0 (10.6)	10.0 (10.6)	10.0 (10.6)	10.0 (10.6)	10.0 (10.6)
D. Top Marginal Tax Rate	2.0	4.0	4.0	3.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	2.0 (50-63)	4.0 (44-54)	4.0 (44-54)	3.0 (44-51)	5.0 (39-49)	5.0 (39-49)	5.0 (39-49)	5.0 (39-49)
(ii) Top Marginal Income and Payroll Tax Rate		4.0 (44-54)	4.0 (44-54)	3.0 (44-51)	5.0 (39-49)	5.0 (39-49)	5.0 (39-49)	5.0 (39-49)
2. Legal Structure and Security of Property Rights	7.9	8.3	8.9	9.3	9.0	8.3	8.7	8.4
A. Judicial Independence			9.5	9.2	8.8	7.5	8.2	7.6
B. Impartial Courts			8.9	9.2	8.0	6.5	7.3	6.9
C. Protection of Intellectual Property			7.3	8.0	8.0	7.3	7.8	7.5
D. Military Interference			9.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	9.0	9.6	9.6	9.5	9.4	9.5	9.5	9.6
A. Growth of Money Supply	7.6 (11.9)	9.2 (3.9)	9.1 (4.4)	9.1 (4.6)	9.0 (5.2)	9.0 (5.1)	9.1 (4.4)	9.2 (3.8)
B. Inflation Variability	8.7 (3.2)	9.6 (0.9)	9.7 (0.7)	9.4 (1.6)	9.3 (1.6)	9.3 (1.7)	9.4 (1.4)	9.4 (1.4)
C. Recent Annual Inflation	9.5 (2.4)	9.4 (3.1)	9.5 (2.7)	9.5 (2.8)	9.5 (2.5)	9.6 (2.3)	9.4 (2.8)	9.6 (1.8)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.7	7.5	7.3	8.3	8.2	8.0	8.0	7.8
A. Taxes on International Trade	8.4	7.9	5.9	8.8	8.7	8.7	8.8	8.8
(i) Taxes as Percentage of Exports and Imports	8.9 (1.7)	9.2 (1.2)	9.5 (0.7)	9.8 (0.3)	9.8 (0.3)	9.8 (0.4)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate	7.9 (10.5)	8.1 (9.4)	8.0 (10.1)	9.2 (3.9)	9.1 (4.5)	9.0 (5.1)	9.2 (3.9)	9.3 (3.7)
(iii) Variability of Tariff Rates		6.5 (8.8)	0.3 (24.2)	7.3 (6.7)	7.3 (6.7)	7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers			7.2	8.5	8.2	8.2	8.2	8.0
(i) Hidden Import Barriers			7.2	7.5	7.4	7.3	7.2	7.3
(ii) Costs of Importing				9.5	9.0	9.0	9.2	8.7
C. Size of Trade Sector	4.2	3.5	5.0	5.6	5.2	4.9	4.3	4.2
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	8.0	8.0	8.4	8.6	8.6	8.3	8.8	8.1
(i) Access to Foreign Capital			8.8	8.8	8.8	8.2	9.2	7.7
(ii) Restrictions on Capital Transactions	8.0	8.0	8.0	8.5	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	6.7	6.7	7.7	7.6	7.3	7.3	7.3	7.8
A. Regulation of Credit Markets	9.7	9.7	8.3	8.4	8.4	9.0	9.0	9.0
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			5.5	5.1	5.1	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	9.2	9.2	8.3	8.8	8.7	8.7	8.7	8.9
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			7.8	8.2	8.2	8.2	8.2	8.2
B. Regulation of Labor Markets	7.2	7.1	7.1	6.4	6.5	6.5	6.5	7.1
(i) Impact of Minimum Wage			6.1	4.3	4.3	4.3	4.3	6.7
(ii) Flexibility in Hiring and Firing		6.5	6.5	5.1	5.6	5.5	5.3	5.4
(iii) Collective Bargaining	7.2	7.2	7.2	7.8	7.9	7.7	7.2	7.6
(iv) Incentives from Unemployment Benefits	4.5	4.5	5.8	4.8	4.8	5.1	5.6	5.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			7.7	8.0	6.9	6.4	6.5	7.3
(i) Price Controls		9.0	7.0	9.0	8.0	8.0	8.0	8.0
(ii) Burden of Regulation				7.2	4.2	3.3	4.0	4.0
(iii) Time Spent with Government Bureaucracy			7.1	7.2	6.0	5.8	5.3	7.7
(iv) Ease of Starting a New Business			7.8	7.6	7.5	7.3	6.8	8.3
(v) Irregular Payments to Government Officials			8.8	9.1	8.6	7.7	8.5	8.4

Chad

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.5 (89)	5.3 (62)	5.3 (84)	5.4 (101)	5.6 (97)	5.4 (106)	5.4 (106)	5.2 (118)
1. Size of Government	4.3	6.2	6.3	6.5	6.7	6.8	6.8	6.8
A. Government Consumption	8.6 (10.8)	8.7 (10.5)	9.1 (9.1)	8.9 (9.7)	9.4 (8.0)	9.5 (7.6)	9.5 (7.6)	9.5 (7.6)
B. Transfers and Subsidies		9.9 (0.9)	9.9 (0.8)					
C. Government Enterprises and Investment	0.0 (95.7)	0.0 (94.0)	0.0 (54.5)	4.0 (37.5)	4.0 (37.5)	4.0 (37.5)	4.0 (37.5)	4.0 (37.5)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.2	4.4	4.4	4.2	4.2	2.7	2.8	2.8
A. Judicial Independence						1.3	1.7	1.5
B. Impartial Courts			4.1	4.0	4.0	2.2	2.2	2.0
C. Protection of Intellectual Property						1.5	1.7	1.6
D. Military Interference			4.4	4.7	4.7	4.7	4.7	4.7
E. Integrity of Legal System			5.2	4.0	4.0	4.0	4.0	4.0
3. Access to Sound Money	5.3	5.8	5.2	6.6	6.1	6.3	6.4	6.2
A. Growth of Money Supply	5.8 (20.9)	9.3 (-3.7)	9.6 (2.2)	9.7 (-1.7)	9.3 (3.3)	8.5 (7.7)	8.5 (7.7)	8.5 (7.7)
B. Inflation Variability	6.0 (10.0)	6.2 (9.5)	2.8 (17.9)	7.6 (5.9)	7.6 (6.1)	7.6 (6.0)	7.5 (6.3)	7.3 (6.9)
C. Recent Annual Inflation	9.3 (3.8)	7.7 (11.4)	8.2 (8.9)	9.2 (3.8)	7.5 (12.4)	9.0 (5.2)	9.6 (-1.9)	8.9 (-5.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners		5.8	6.4	5.8	6.2	6.0	6.1	5.9
A. Taxes on International Trade		7.4	8.5	6.2	6.4	6.4	6.4	6.4
(i) Taxes as Percentage of Exports and Imports		7.4 (3.9)	8.5 (2.2)					
(ii) Mean Tariff Rate				6.8 (15.8)	6.6 (17.0)	6.6 (17.1)	6.6 (17.1)	6.6 (17.1)
(iii) Variability of Tariff Rates				5.6 (10.9)	6.2 (9.4)	6.2 (9.4)	6.2 (9.4)	6.2 (9.4)
B. Regulatory Trade Barriers						3.9	4.2	3.4
(i) Hidden Import Barriers						1.8	2.5	4.0
(ii) Costs of Importing						5.9	5.8	2.9
C. Size of Trade Sector	4.8	4.2	5.6	4.6	6.3	7.1	6.7	6.7
D. Official versus Black Market Exchange Rates	9.8	9.2	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	2.8	3.2	2.8
(i) Access to Foreign Capital						5.6	6.4	5.6
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	4.2	4.3	3.9	3.9	4.6	5.2	5.0	4.5
A. Regulation of Credit Markets	5.0	4.8	3.5	3.3	5.7	5.8	5.7	5.8
(i) Private Ownership of Banks	2.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector		6.3	6.4	6.0	6.0	6.4	6.2	6.3
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	4.0	4.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						5.9	5.1	3.7
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing						6.3	4.8	4.4
(iii) Collective Bargaining						8.3	7.5	7.4
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0
C. Regulation of Business						3.8	4.2	3.9
(i) Price Controls		4.0	4.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation						3.2	3.3	2.7
(iii) Time Spent with Government Bureaucracy						6.0	6.3	6.4
(iv) Ease of Starting a New Business						3.5	4.7	3.7
(v) Irregular Payments to Government Officials						2.3	2.8	2.8

Chile

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.9 (35)		6.6 (26)		7.5 (13)		7.5 (16)		7.3 (19)		7.3 (21)		7.4 (20)		7.4 (20)	
1. Size of Government	5.7		6.5		7.3		7.1		6.1		6.1		6.3		6.3	
A. Government Consumption	6.9	(16.7)	7.8	(13.6)	7.8	(13.6)	7.0	(16.1)	6.9	(16.5)	6.9	(16.7)	6.8	(16.8)	6.8	(16.7)
B. Transfers and Subsidies	6.0	(15.3)	7.3	(10.5)	7.4	(10.0)	6.5	(13.4)	6.5	(13.3)	6.5	(13.3)	7.3	(10.4)	7.5	(9.6)
C. Government Enterprises and Investment	8.0	(16.1)	7.0	(20.5)	8.0	(16.6)	10.0	(12.3)	6.0	(28.2)	6.0	(28.2)	6.0	(28.2)	6.0	(28.2)
D. Top Marginal Tax Rate	2.0		4.0		6.0		5.0		5.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(56)	4.0	(50)	6.0	(45)	5.0	(45)	5.0	(43)	5.0	(40)	5.0	(40)	5.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate	4.0		5.0		6.0		5.0		5.0		5.0		5.0		5.0	
2. Legal Structure and Security of Property Rights	5.0		6.2		6.8		6.5		6.2		6.4		6.5		6.1	
A. Judicial Independence					6.6		5.8		5.4		6.0		6.3		5.2	
B. Impartial Courts					7.1		6.5		5.4		5.7		6.2		5.6	
C. Protection of Intellectual Property					5.6		5.3		5.0		5.2		4.8		4.6	
D. Military Interference					7.5		6.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System					7.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	7.0		7.2		8.7		9.3		9.4		9.2		9.4		9.5	
A. Growth of Money Supply	7.9	(10.7)	4.8	(25.9)	8.1	(9.7)	9.6	(2.1)	10.0	(0.2)	8.9	(5.6)	9.6	(2.0)	9.1	(4.6)
B. Inflation Variability	6.2	(9.6)	8.3	(4.2)	8.4	(4.0)	8.4	(4.0)	8.4	(4.1)	8.3	(4.2)	8.4	(3.9)	9.0	(2.4)
C. Recent Annual Inflation	3.9	(30.7)	5.8	(21.2)	8.1	(9.3)	9.2	(3.8)	9.3	(3.6)	9.5	(2.5)	9.4	(2.8)	9.8	(1.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.8		7.2		7.6		7.5		8.3		8.4		8.5		8.4	
A. Taxes on International Trade	6.7		8.2		8.5		8.9		9.1		9.1		9.4		9.5	
(i) Taxes as Percentage of Exports and Imports	6.2	(5.7)	7.5	(3.7)	7.7	(3.5)	8.5	(2.3)	8.8	(1.8)	8.8	(1.8)	9.4	(0.9)	9.6	(0.7)
(ii) Mean Tariff Rate	4.0	(30.0)	7.0	(15.0)	7.8	(11.0)	8.2	(9.0)	8.4	(8.0)	8.6	(7.0)	8.8	(6.0)	9.0	(4.9)
(iii) Variability of Tariff Rates	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
B. Regulatory Trade Barriers					7.1		8.4		8.8		8.9		9.1		7.9	
(i) Hidden Import Barriers					7.1		8.3		8.7		8.5		8.5		7.7	
(ii) Costs of Importing							8.5		8.9		9.3		9.7		8.1	
C. Size of Trade Sector	6.5		7.5		6.3		5.9		6.7		6.7		6.6		6.8	
D. Official versus Black Market Exchange Rates	5.6		10.0		9.6		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		6.5		4.3		7.0		7.5		7.7		7.7	
(i) Access to Foreign Capital					8.0		8.6		8.6		9.6		10.0		8.6	
(ii) Restrictions on Capital Transactions	2.0		2.0		5.0		0.0		5.4		5.4		5.4		6.9	
5. Regulation of Credit, Labor and Business	5.7		5.8		7.1		7.0		6.4		6.3		6.5		6.9	
A. Regulation of Credit Markets	8.2		8.4		8.6		8.3		8.3		8.3		8.3		8.1	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					8.2		6.0		6.0		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	8.6		9.3		9.9		9.8		9.8		9.8		9.9		9.6	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		10.0		10.0		10.0		10.0		10.0		9.0	
(v) Controls on Interest Rates					7.0		7.8		7.8		7.8		7.8		7.8	
B. Regulation of Labor Markets			4.9		5.3		4.9		4.2		4.2		4.7		5.3	
(i) Impact of Minimum Wage					5.7		3.4		3.4		3.4		3.4		7.3	
(ii) Flexibility in Hiring and Firing			6.9		6.9		5.6		3.2		2.8		4.5		4.0	
(iii) Collective Bargaining	7.9		7.9		7.9		8.9		8.0		8.2		8.5		8.6	
(iv) Incentives from Unemployment Benefits					5.9		6.5		6.5		6.5		6.9		6.9	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					7.3		7.8		6.6		6.3		6.5		7.3	
(i) Price Controls					10.0		9.0		10.0		9.0		8.0		10.0	
(ii) Burden of Regulation							7.9		3.7		3.5		4.5		4.4	
(iii) Time Spent with Government Bureaucracy					6.2		7.9		6.3		6.5		6.8		7.9	
(iv) Ease of Starting a New Business					6.5		5.7		4.9		5.0		4.8		6.1	
(v) Irregular Payments to Government Officials					6.6		8.5		8.1		7.6		8.2		8.0	

China

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.0 (72)	4.8 (84)	5.2 (88)	5.8 (85)	5.9 (84)	5.8 (89)	5.9 (89)	5.7 (95)
1. Size of Government	3.9	3.6	4.0	3.8	3.8	3.7	3.8	3.8
A. Government Consumption	5.7 (20.5)	5.9 (19.8)	6.1 (19.4)	5.5 (21.2)	5.3 (22.1)	5.2 (22.2)	5.3 (21.9)	5.4 (21.8)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (66.1)	0.0 (66.2)	0.0 (54.4)	0.0 (54.1)	0.0 (53.4)	0.0 (53.4)	0.0 (53.4)	0.0 (53.4)
D. Top Marginal Tax Rate	6.0	5.0	6.0	6.0	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	6.0 (45)	5.0 (45)	6.0 (45)	6.0 (45)	6.0 (45)	6.0 (45)	6.0 (45)	6.0 (45)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	6.8	5.8	5.5	4.9	5.1	5.2	5.3	4.9
A. Judicial Independence			3.8	3.3	5.6	4.0	4.5	3.9
B. Impartial Courts			4.9	4.2	5.7	4.8	4.5	4.3
C. Protection of Intellectual Property			4.2	3.2	4.4	4.0	4.3	3.7
D. Military Interference			7.6	7.3	3.3	5.0	5.0	5.0
E. Integrity of Legal System			7.0	6.7	6.7	8.3	8.3	7.5
3. Access to Sound Money	6.0	6.5	5.8	8.1	8.4	8.3	8.3	8.0
A. Growth of Money Supply	7.3 (13.3)	8.1 (9.3)	7.6 (11.8)	8.9 (5.5)	9.3 (3.7)	8.9 (5.5)	8.9 (5.3)	9.0 (5.1)
B. Inflation Variability	8.6 (3.4)	8.9 (2.8)	8.1 (4.8)	8.7 (3.4)	9.3 (1.8)	9.3 (1.7)	9.3 (1.7)	8.9 (2.7)
C. Recent Annual Inflation	8.0 (10.1)	8.9 (5.7)	7.4 (13.2)	9.9 (0.3)	9.9 (0.5)	9.8 (-0.8)	9.8 (1.2)	9.2 (4.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.5	4.9	6.4	7.2	7.5	7.5	7.5	7.4
A. Taxes on International Trade	2.7	3.2	3.9	7.2	7.3	7.3	7.3	7.6
(i) Taxes as Percentage of Exports and Imports	3.3 (10.0)	7.5 (3.7)	9.2 (1.2)	9.0 (1.5)	8.8 (1.8)	8.8 (1.8)	8.8 (1.8)	8.8 (1.8)
(ii) Mean Tariff Rate	2.1 (39.5)	1.9 (40.3)	2.5 (37.5)	6.7 (16.3)	7.0 (15.1)	7.0 (15.1)	7.0 (15.1)	8.0 (9.8)
(iii) Variability of Tariff Rates		0.0 (32.1)	0.0 (28.0)	5.7 (10.7)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)
B. Regulatory Trade Barriers			4.6	6.0	7.5	6.2	6.4	6.1
(i) Hidden Import Barriers			4.6	4.4	6.5	5.0	4.8	5.0
(ii) Costs of Importing				7.7	8.4	7.4	8.0	7.3
C. Size of Trade Sector	6.6	8.1	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rates	7.8	0.0	8.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	4.9	2.7	2.7	3.9	4.0	3.5
(i) Access to Foreign Capital			4.8	4.7	4.7	7.0	7.2	6.2
(ii) Restrictions on Capital Transactions	2.0	5.0	5.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	3.0	3.3	4.3	5.0	4.7	4.4	4.6	4.2
A. Regulation of Credit Markets	0.0	0.0	4.0	4.7	4.7	4.7	4.7	4.5
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks			4.6	2.3	2.3	2.3	2.3	2.3
(iii) Extension of Credit to Private Sector			9.8	9.4	9.2	9.2	9.3	9.2
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	4.0	10.0	10.0	10.0	10.0	9.0
(v) Controls on Interest Rates			1.7	1.8	1.8	1.8	1.8	1.8
B. Regulation of Labor Markets		3.2	4.5	4.7	4.6	4.5	4.4	4.7
(i) Impact of Minimum Wage			5.8	4.4	4.4	4.4	4.4	5.1
(ii) Flexibility in Hiring and Firing		4.3	4.3	5.1	5.1	5.3	5.2	5.8
(iii) Collective Bargaining	4.5	5.2	6.2	7.7	7.1	7.3	7.0	7.0
(iv) Incentives from Unemployment Benefits			6.4	6.2	6.2	5.3	5.4	5.4
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business			4.4	5.6	4.8	4.2	4.6	3.5
(i) Price Controls			4.0	3.0	3.0	3.0	2.0	1.0
(ii) Burden of Regulation				7.6	3.9	3.8	4.7	4.0
(iii) Time Spent with Government Bureaucracy			4.8	5.4	5.0	2.8	4.5	0.4
(iv) Ease of Starting a New Business			6.1	6.5	5.4	5.3	5.8	5.6
(v) Irregular Payments to Government Officials			2.9	5.5	6.7	6.1	6.0	6.4

Colombia

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.1 (66)		5.0 (75)		5.4 (80)		5.4 (101)		5.5 (99)		5.3 (110)		5.5 (104)		5.5 (109)	
1. Size of Government	5.9		6.7		6.8		5.1		4.8		4.7		4.7		4.7	
A. Government Consumption	7.8	(13.4)	7.8	(13.6)	6.3	(18.5)	4.4	(25.2)	4.9	(23.3)	4.7	(24.0)	4.7	(24.0)	4.7	(24.0)
B. Transfers and Subsidies	8.9	(4.4)	9.1	(3.7)	9.0	(4.1)	8.7	(5.2)	8.7	(5.2)	8.7	(5.2)	8.7	(5.2)	8.7	(5.2)
C. Government Enterprises and Investment	2.0	(53.9)	2.0	(43.9)	4.0	(34.1)	2.0	(40.2)	0.0	(51.9)	0.0	(51.9)	0.0	(51.9)	0.0	(51.9)
D. Top Marginal Tax Rate	5.0		8.0		8.0		5.5		5.5		5.5		5.5		5.5	
(i) Top Marginal Income Tax Rate	5.0	(49)	8.0	(30)	8.0	(30)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate	8.0		8.0		8.0		4.0		4.0		4.0		4.0		4.0	
2. Legal Structure and Security of Property Rights	3.4		3.4		2.8		3.5		3.4		3.3		3.2		3.4	
A. Judicial Independence					3.7		3.5		3.9		3.5		3.3		3.9	
B. Impartial Courts					3.5		5.8		4.0		4.2		3.8		4.2	
C. Protection of Intellectual Property					4.1		3.3		4.3		4.0		3.8		4.0	
D. Military Interference					2.9		3.3		3.3		3.3		3.3		3.3	
E. Integrity of Legal System					0.0		1.7		1.7		1.7		1.7		1.7	
3. Access to Sound Money	6.5		4.5		5.3		6.3		7.6		7.4		7.5		7.7	
A. Growth of Money Supply	6.6	(17.0)	4.4	(27.8)	6.1	(19.6)	8.3	(8.6)	8.5	(7.3)	7.4	(13.0)	7.6	(11.8)	8.0	(10.0)
B. Inflation Variability	9.3	(1.7)	9.1	(2.3)	9.2	(2.1)	8.8	(3.0)	8.3	(4.3)	8.3	(4.2)	8.8	(2.9)	8.9	(2.7)
C. Recent Annual Inflation	5.0	(24.9)	4.3	(28.6)	6.0	(19.8)	8.2	(9.2)	8.4	(8.0)	8.7	(6.4)	8.6	(7.1)	8.8	(5.9)
D. Freedom to Own Foreign Currency	5.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.7		4.9		6.3		6.5		6.4		6.1		6.5		5.9	
A. Taxes on International Trade	4.1		5.5		7.8		7.8		7.7		7.7		7.8		7.9	
(i) Taxes as Percentage of Exports and Imports	5.0	(7.5)	6.0	(6.0)	8.0	(2.9)	8.4	(2.5)	8.2	(2.7)	8.2	(2.7)	8.5	(2.3)	8.5	(2.3)
(ii) Mean Tariff Rate	3.3	(33.6)	3.9	(30.4)	7.3	(13.3)	7.7	(11.7)	7.4	(12.8)	7.4	(12.8)	7.4	(12.8)	7.7	(11.3)
(iii) Variability of Tariff Rates			6.7		8.0		7.5		7.5		7.5		7.5		7.5	
B. Regulatory Trade Barriers					5.2		6.1		6.1		6.4		6.4		5.7	
(i) Hidden Import Barriers					5.2		4.9		5.0		5.3		5.3		5.4	
(ii) Costs of Importing							7.3		7.2		7.4		7.5		5.9	
C. Size of Trade Sector	2.9		4.4		4.1		4.4		4.2		4.4		4.7		4.1	
D. Official versus Black Market Exchange Rates	8.2		6.6		8.6		10.0		10.0		8.6		8.6		8.1	
E. Restrictions on Capital Markets	0.0		0.0		6.0		3.9		3.9		3.5		4.8		3.6	
(i) Access to Foreign Capital					7.0		7.9		7.9		7.0		8.0		6.4	
(ii) Restrictions on Capital Transactions	0.0		0.0		5.0		0.0		0.0		0.0		1.5		0.8	
5. Regulation of Credit, Labor and Business	5.2		5.5		5.5		5.5		5.2		5.2		5.4		5.6	
A. Regulation of Credit Markets	8.0		8.2		7.6		6.9		7.0		7.2		7.1		7.1	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					7.7		5.6		5.6		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector			8.6		8.1		8.1		7.6		7.3		7.2		6.9	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		8.0		8.0		9.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					6.0		5.0		5.0		5.0		5.0		5.0	
B. Regulation of Labor Markets					4.8		3.9		3.7		3.7		4.0		4.3	
(i) Impact of Minimum Wage					6.8		2.8		2.8		2.8		2.8		3.2	
(ii) Flexibility in Hiring and Firing			5.5		5.5		4.2		2.9		2.8		4.3		4.7	
(iii) Collective Bargaining					5.9		6.3		6.3		7.0		7.0		7.6	
(iv) Incentives from Unemployment Benefits					5.7		5.5		5.5		5.4		5.9		5.9	
(v) Military Conscription	0.0		0.0		1.0		1.0		1.0		1.0		0.0		0.0	
C. Regulation of Business					4.1		5.8		4.7		4.7		5.0		5.5	
(i) Price Controls					5.0		6.0		6.0		5.0		5.0		6.0	
(ii) Burden of Regulation					6.4		6.4		2.1		2.7		3.0		3.0	
(iii) Time Spent with Government Bureaucracy					6.2		6.8		6.0		6.3		6.8		6.3	
(iv) Ease of Starting a New Business					2.6		3.8		3.4		3.5		3.7		4.8	
(v) Irregular Payments to Government Officials					2.4		5.9		6.2		6.0		6.8		7.4	

Congo, Democratic Republic of

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.8 (100)	3.6 (106)	3.8 (118)	3.4 (123)	3.7 (121)	4.7 (118)	4.5 (122)	4.1 (127)
1. Size of Government	3.4	5.2	5.6	4.9	4.9	5.4	5.6	5.3
A. Government Consumption	9.1 (9.0)	8.0 (12.7)	10.0 (5.7)	9.3 (8.4)	10.0 (5.3)	10.0 (5.9)	9.7 (7.0)	8.8 (9.9)
B. Transfers and Subsidies		9.9 (0.8)	10.0 (0.5)	10.0 (0.0)	9.3 (3.1)	9.3 (3.1)	10.0 (0.3)	10.0 (0.3)
C. Government Enterprises and Investment	0.0 (45.5)	2.0 (31.1)	2.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate	1.0	1.0	0.5	0.5	0.5	2.5	2.5	2.5
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	1.0 (60)	1.0 (60)	1.0 (60)	3.0 (50)	3.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (60)	0.0 (63)	0.0 (63)	0.0 (63)	2.0 (54)	2.0 (54)	2.0 (54)
2. Legal Structure and Security of Property Rights	2.5	2.4	2.2	2.4	2.4	2.4	1.1	1.1
A. Judicial Independence								
B. Impartial Courts			3.0	3.6	3.6	3.6	2.5	2.5
C. Protection of Intellectual Property								
D. Military Interference			1.5	0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System			0.0	1.7	1.7	1.7	1.7	1.7
3. Access to Sound Money	1.2	0.0	0.0	1.3	2.5	3.4	4.4	4.8
A. Growth of Money Supply	0.0 (52.5)	0.0 (99.5)	0.0 (1631.8)	0.0 (2290.0)	0.0 (2290.0)	0.0 (2290.0)	0.0 (2290.0)	0.0 (2290.0)
B. Inflation Variability	0.0 (25.3)	0.0 (30.2)	0.0 (9932.5)	0.0 (248.4)	0.0 (198.1)	0.0 (207.9)	0.0 (236.8)	0.0 (237.0)
C. Recent Annual Inflation	4.8 (25.8)	0.0 (109.0)	0.0 (466.4)	0.0 (513.9)	0.0 (359.9)	3.7 (31.5)	7.4 (13.0)	9.2 (4.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.3	5.8	6.8	4.5	4.0	6.5	6.5	5.9
A. Taxes on International Trade	5.0	4.9	7.8	5.7	3.3	6.3	6.9	6.9
(i) Taxes as Percentage of Exports and Imports	4.4 (8.4)	3.9 (9.1)	7.8 (3.3)	5.7 (6.4)	3.3 (10.1)	6.3 (5.5)	6.3 (5.5)	6.3 (5.5)
(ii) Mean Tariff Rate	5.5 (22.4)	5.9 (20.7)					7.4 (13.0)	7.4 (13.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								0.0
(i) Hidden Import Barriers								
(ii) Costs of Importing								0.0
C. Size of Trade Sector	7.6	7.9	6.7	4.7	4.1	4.8	4.7	8.4
D. Official versus Black Market Exchange Rates	8.8	6.0	9.2	1.4	1.4	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.3	3.1	3.1	3.1	2.3
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	2.3	3.1	3.1	3.1	2.3
5. Regulation of Credit, Labor and Business	5.7	4.6	4.6	4.0	4.6	5.6	5.2	3.6
A. Regulation of Credit Markets	4.7	2.9	3.1	0.0	2.9	6.3	5.2	2.3
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.5	8.6	9.3		8.7	8.9	5.5	6.9
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	0.0	10.0	10.0	0.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								0.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								0.0
(v) Irregular Payments to Government Officials								

Congo, Republic of

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.6 (85)		4.7 (90)		4.9 (93)		4.4 (118)		4.6 (119)		4.5 (119)		4.4 (123)		4.1 (127)	
1. Size of Government	2.4		3.5		4.7		3.5		3.9		3.9		4.1		4.2	
A. Government Consumption	4.7	(23.9)	6.4	(18.2)	6.5	(17.9)	1.6	(34.6)	3.1	(29.3)	4.0	(26.5)	4.6	(24.4)	5.3	(21.9)
B. Transfers and Subsidies					9.3	(3.1)	9.5	(2.3)	9.6	(2.2)	8.6	(5.6)	8.6	(5.6)	8.6	(5.6)
C. Government Enterprises and Investment	0.0	(59.4)	0.0		0.0		0.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate			4.0		3.0		3.0		3.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate			4.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	3.1		3.0		3.2		2.4		2.4		2.4		1.9		1.9	
A. Judicial Independence																
B. Impartial Courts					1.8		1.9		1.9		1.9		3.5		3.5	
C. Protection of Intellectual Property																
D. Military Interference					0.0		0.0		0.0		0.0		0.0		0.0	
E. Integrity of Legal System					7.0		3.3		3.3		3.3		3.3		3.3	
3. Access to Sound Money	6.1		5.8		5.7		4.3		4.7		4.2		4.4		4.4	
A. Growth of Money Supply	8.3	(8.4)	9.3	(-3.6)	9.4	(3.0)	7.2	(13.8)	8.8	(6.1)	7.7	(11.7)	7.7	(11.7)	7.7	(11.7)
B. Inflation Variability	6.4	(9.0)	4.2	(14.5)	4.0	(14.9)	0.2	(24.5)	0.0	(27.8)	0.0	(28.2)	0.0	(25.4)	0.0	(25.4)
C. Recent Annual Inflation	9.5	(2.5)	9.8	(-0.8)	9.3	(3.4)	9.8	(-0.9)	10.0	(0.1)	9.1	(4.6)	9.8	(-0.9)	9.8	(-0.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.1		5.8		6.8		6.8		6.9		6.8		6.7		5.5	
A. Taxes on International Trade	3.6		4.5		6.7		7.4		7.1		7.1		7.1		7.1	
(i) Taxes as Percentage of Exports and Imports			4.5	(8.2)	7.6	(3.6)	9.2	(1.1)	8.9	(1.7)	9.0	(1.6)	8.9	(1.6)	8.9	(1.6)
(ii) Mean Tariff Rate	3.6	(32.0)			6.3	(18.6)	6.5	(17.6)	6.3	(18.6)	6.1	(19.6)	6.1	(19.6)	6.1	(19.6)
(iii) Variability of Tariff Rates					6.2	(9.5)	6.6	(8.6)	6.2	(9.6)	6.2	(9.6)	6.2	(9.6)	6.2	(9.6)
B. Regulatory Trade Barriers															0.6	
(i) Hidden Import Barriers																
(ii) Costs of Importing															0.6	
C. Size of Trade Sector	8.9		7.2		9.1		8.5		9.1		8.7		8.7		7.8	
D. Official versus Black Market Exchange Rates	9.8		9.2		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	5.5		5.1		4.3		4.8		5.2		5.1		5.2		4.7	
A. Regulation of Credit Markets	4.0		5.5		2.9		4.5		5.7		5.3		5.6		5.0	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			6.4		6.6		7.5		8.2		6.8		7.8		6.9	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		2.0		6.0		9.0		9.0		9.0		8.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																3.2
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls			0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Burden of Regulation																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																3.6
(v) Irregular Payments to Government Officials																

Costa Rica

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.4 (55)	6.8 (17)	6.9 (34)	7.3 (22)	7.2 (23)	7.1 (29)	7.4 (20)	7.2 (30)
1. Size of Government	5.2	7.0	6.3	7.1	7.3	7.0	7.3	7.3
A. Government Consumption	5.7 (20.8)	5.0 (22.9)	5.0 (22.9)	6.9 (16.4)	6.7 (17.2)	6.5 (17.9)	6.5 (17.9)	6.6 (17.6)
B. Transfers and Subsidies	8.2 (7.2)	8.8 (5.0)	8.2 (7.0)	8.6 (5.7)	8.4 (6.4)	8.4 (6.4)	8.8 (4.9)	8.8 (4.9)
C. Government Enterprises and Investment	4.0 (34.1)	6.0 (21.0)	4.0 (27.1)	6.0 (23.2)	7.0 (23.2)	7.0 (23.2)	7.0 (23.2)	7.0 (23.2)
D. Top Marginal Tax Rate	3.0	8.0	8.0	7.0	7.0	6.0	7.0	7.0
(i) Top Marginal Income Tax Rate	3.0 (50)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	8.0 (30)	9.0 (18-30)	9.0 (18-30)
(ii) Top Marginal Income and Payroll Tax Rate		7.0 (33)	7.0 (33)	5.0 (39)	5.0 (39)	4.0 (41)	5.0 (27-45)	5.0 (27-45)
2. Legal Structure and Security of Property Rights	5.3	5.5	5.8	6.9	6.5	6.1	6.6	6.7
A. Judicial Independence				6.3	5.9	4.7	6.5	6.7
B. Impartial Courts			6.5	6.8	5.5	4.8	5.3	5.5
C. Protection of Intellectual Property				4.5	4.5	4.5	4.7	4.4
D. Military Interference			8.7	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			4.1	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	4.9	8.1	7.9	7.9	8.5	8.6	8.8	8.9
A. Growth of Money Supply	3.6 (32.1)	7.4 (13.0)	8.1 (9.3)	5.2 (24.2)	7.8 (11.2)	7.7 (11.4)	8.2 (8.8)	8.7 (6.4)
B. Inflation Variability	0.2 (24.4)	8.7 (3.3)	7.6 (6.0)	8.5 (3.6)	8.5 (3.6)	8.7 (3.2)	8.7 (3.2)	9.5 (1.3)
C. Recent Annual Inflation	5.9 (20.5)	6.3 (18.6)	5.7 (21.3)	7.8 (11.0)	7.8 (11.2)	8.2 (9.2)	8.1 (9.5)	7.5 (12.3)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.9	6.7	7.6	8.0	7.9	7.8	8.0	7.4
A. Taxes on International Trade	1.8	5.6	7.3	8.4	8.3	8.2	8.3	8.4
(i) Taxes as Percentage of Exports and Imports	5.4 (6.9)	5.3 (7.0)	6.9 (4.6)	9.3 (1.1)	9.2 (1.2)	9.1 (1.4)	9.3 (1.1)	9.3 (1.1)
(ii) Mean Tariff Rate	0.0 (53.0)	6.7 (16.4)	8.0 (10.2)	8.9 (5.4)	8.7 (6.6)	8.7 (6.6)	8.7 (6.6)	8.9 (5.7)
(iii) Variability of Tariff Rates	0.0 (61.8)	4.8 (12.9)	6.9 (7.7)	7.0 (7.5)	7.0 (7.5)	7.0 (7.5)	7.0 (7.5)	7.0 (7.5)
B. Regulatory Trade Barriers				6.6	6.5	6.5	6.8	5.1
(i) Hidden Import Barriers				5.2	5.0	5.2	5.8	3.9
(ii) Costs of Importing				8.0	8.0	7.8	7.8	6.3
C. Size of Trade Sector	4.2	4.9	4.8	5.6	5.1	5.0	5.4	5.3
D. Official versus Black Market Exchange Rates	5.2	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	8.0	9.6	9.6	9.4	9.6	8.0
(i) Access to Foreign Capital				9.3	9.3	8.8	9.2	7.9
(ii) Restrictions on Capital Transactions	5.0	5.0	8.0	10.0	10.0	10.0	10.0	8.2
5. Regulation of Credit, Labor and Business	6.8	6.7	6.8	6.6	5.9	6.0	6.1	5.8
A. Regulation of Credit Markets	8.1	8.5	8.9	7.5	6.7	6.6	6.6	6.5
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks				6.2	6.2	6.2	6.2	6.2
(iii) Extension of Credit to Private Sector	8.3	7.5	8.8	8.6	8.6	8.3	8.3	7.7
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	8.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates				4.6	4.6	4.6	4.6	4.6
B. Regulation of Labor Markets				6.0	6.1	5.7	6.2	6.1
(i) Impact of Minimum Wage				3.5	3.5	3.5	3.5	3.1
(ii) Flexibility in Hiring and Firing				5.0	5.5	3.2	5.3	5.2
(iii) Collective Bargaining				5.0	5.1	5.5	5.8	5.7
(iv) Incentives from Unemployment Benefits				6.5	6.5	6.5	6.5	6.5
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.3	5.0	5.7	5.5	4.9
(i) Price Controls		6.0	6.0	8.0	8.0	8.0	8.0	8.0
(ii) Burden of Regulation				6.8	1.9	3.5	3.3	2.7
(iii) Time Spent with Government Bureaucracy				6.2	5.3	6.3	5.8	4.7
(iv) Ease of Starting a New Business				4.7	4.0	4.8	4.2	3.4
(v) Irregular Payments to Government Officials				5.9	5.6	5.9	6.5	5.8

Croatia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			4.4 (109)	5.8 (85)	6.0 (80)	5.9 (85)	6.0 (85)	6.2 (74)
1. Size of Government			2.6	2.8	4.1	4.1	4.2	4.0
A. Government Consumption			1.9 (33.4)	2.5 (31.7)	3.2 (29.3)	4.0 (26.5)	4.1 (26.0)	4.0 (26.3)
B. Transfers and Subsidies			5.9 (15.5)	4.7 (20.1)	4.4 (20.9)	4.4 (20.9)	4.6 (20.4)	4.0 (22.6)
C. Government Enterprises and Investment			0.0	2.0	7.0 (21.6)	7.0 (21.6)	7.0 (21.6)	7.0 (21.6)
D. Top Marginal Tax Rate				2.0	2.0	1.0	1.0	1.0
(i) Top Marginal Income Tax Rate				4.0 (35-53)	4.0 (35-53)	2.0 (45-63)	2.0 (45-63)	2.0 (45-63)
(ii) Top Marginal Income and Payroll Tax Rate				0.0 (56-68)	0.0 (56-68)	0.0 (62-75)	0.0 (53-71)	0.0 (53-71)
2. Legal Structure and Security of Property Rights			5.9	6.6	5.2	5.1	5.0	5.4
A. Judicial Independence					3.1	2.8	2.3	3.1
B. Impartial Courts			5.8	6.1	2.8	3.0	3.0	3.4
C. Protection of Intellectual Property					3.3	3.0	3.2	3.7
D. Military Interference			7.4	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	2.5		3.4	7.8	7.9	7.8	7.9	8.1
A. Growth of Money Supply			0.0 (62.4)	8.3 (8.6)	8.2 (8.8)	7.3 (13.7)	6.9 (15.7)	7.9 (10.3)
B. Inflation Variability			0.0 (573.3)	9.2 (2.1)	9.2 (2.0)	9.2 (2.1)	9.7 (0.7)	9.7 (0.8)
C. Recent Annual Inflation	0.0 (500.0)		8.4 (8.0)	8.9 (5.3)	9.0 (4.8)	9.7 (1.7)	10.0 (0.1)	9.6 (2.1)
D. Freedom to Own Foreign Currency	5.0		5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners			6.0	6.3	6.5	6.5	6.7	6.7
A. Taxes on International Trade			7.0	8.5	7.7	7.7	7.7	8.6
(i) Taxes as Percentage of Exports and Imports			7.0 (4.6)	8.3 (2.6)	8.3 (2.5)	8.3 (2.5)	8.3 (2.5)	9.5 (0.7)
(ii) Mean Tariff Rate				8.7 (6.7)	7.6 (12.0)	7.6 (12.0)	7.6 (12.0)	9.2 (4.1)
(iii) Variability of Tariff Rates					7.0 (7.4)	7.0 (7.4)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers					7.2	6.6	7.0	6.4
(i) Hidden Import Barriers					5.9	5.2	5.5	6.1
(ii) Costs of Importing					8.6	8.0	8.5	6.6
C. Size of Trade Sector			4.5	4.6	4.7	4.7	4.7	5.0
D. Official versus Black Market Exchange Rates		0.0	8.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets		0.0	2.0	0.0	0.8	3.4	4.0	3.8
(i) Access to Foreign Capital						6.0	6.4	6.0
(ii) Restrictions on Capital Transactions		0.0	2.0	0.0	0.8	0.8	1.5	1.5
5. Regulation of Credit, Labor and Business			4.0	5.5	6.1	6.2	6.3	6.6
A. Regulation of Credit Markets		0.0	3.4	7.7	9.1	8.9	9.0	9.3
(i) Private Ownership of Banks		0.0	0.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								10.0
(iii) Extension of Credit to Private Sector			6.1	7.2	7.4	7.7	8.0	8.1
(iv) Avoidance of Negative Real Interest Rates			4.0	6.0	10.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets					4.9	5.0	5.3	5.5
(i) Impact of Minimum Wage								5.6
(ii) Flexibility in Hiring and Firing					3.4	3.8	4.2	4.7
(iii) Collective Bargaining					6.5	6.2	6.7	6.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription			3.0	3.0	5.0	5.0	5.0	5.0
C. Regulation of Business					4.3	4.6	4.6	5.1
(i) Price Controls		0.0	2.0	4.0	4.0	4.0	4.0	3.0
(ii) Burden of Regulation					1.9	2.0	2.0	2.4
(iii) Time Spent with Government Bureaucracy						7.0	7.3	9.4
(iv) Ease of Starting a New Business					5.5	4.7	4.5	4.9
(v) Irregular Payments to Government Officials					5.7	5.4	5.4	5.6

Cyprus

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.6 (46)	5.9 (42)	6.2 (56)	6.2 (71)	6.2 (70)	6.7 (50)	6.9 (37)	7.4 (20)
1. Size of Government	5.8	5.4	6.2	6.2	5.7	6.9	6.9	7.0
A. Government Consumption	6.5 (18.1)	5.2 (22.4)	5.5 (21.2)	6.0 (19.5)	4.0 (26.3)	5.2 (22.3)	4.8 (23.8)	5.3 (22.1)
B. Transfers and Subsidies	7.9 (8.1)	7.9 (8.3)	7.3 (10.3)	6.9 (11.9)	6.9 (11.9)	6.7 (12.5)	6.7 (12.5)	6.7 (12.5)
C. Government Enterprises and Investment	8.0 (17.4)	8.0	8.0	8.0	8.0	8.0	8.0	8.0
D. Top Marginal Tax Rate	1.0	0.5	4.0	4.0	4.0	7.5	8.0	8.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		0.0 (62)	3.0 (48)	3.0 (48)	3.0 (49)	7.0 (34)	8.0 (30)	8.0 (30)
2. Legal Structure and Security of Property Rights	4.0	6.7	6.3	6.9	6.9	6.9	7.0	7.2
A. Judicial Independence							7.0	7.4
B. Impartial Courts			7.2	7.3	7.3	7.3	6.3	6.6
C. Protection of Intellectual Property							4.8	5.4
D. Military Interference			7.3	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			7.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.7	7.0	7.3	6.9	7.1	8.3	8.3	9.6
A. Growth of Money Supply	9.1 (4.6)	9.5 (2.3)	9.9 (0.4)	8.6 (6.8)	8.9 (5.4)	9.1 (4.7)	9.4 (3.2)	9.2 (3.9)
B. Inflation Variability	8.9 (2.8)	9.7 (0.7)	9.6 (0.9)	9.7 (0.8)	9.7 (0.7)	9.7 (0.7)	9.6 (0.9)	9.6 (0.9)
C. Recent Annual Inflation	8.9 (5.7)	8.9 (5.3)	9.5 (2.6)	9.2 (4.1)	9.6 (2.0)	9.4 (2.8)	9.2 (4.1)	9.5 (2.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	5.0	10.0
4. Freedom to Exchange with Foreigners	5.9	5.4	5.6	5.8	6.0	5.9	6.3	7.0
A. Taxes on International Trade	6.8	5.5	7.7	7.9	7.9	7.9	7.9	7.9
(i) Taxes as Percentage of Exports and Imports	7.1 (4.4)	7.2 (4.2)	8.3 (2.6)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)
(ii) Mean Tariff Rate	6.5 (17.6)	6.7 (16.5)	7.2 (14.0)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)
(iii) Variability of Tariff Rates		2.5 (18.7)						
B. Regulatory Trade Barriers							8.1	8.4
(i) Hidden Import Barriers							7.2	7.7
(ii) Costs of Importing							9.0	9.0
C. Size of Trade Sector	4.6	4.2	3.2	2.8	3.7	3.1	2.3	2.5
D. Official versus Black Market Exchange Rates	9.8	9.0	9.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	2.9	6.4
(i) Access to Foreign Capital							5.8	5.8
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.9
5. Regulation of Credit, Labor and Business	5.6	5.1	5.4	5.4	5.5	5.7	6.0	6.1
A. Regulation of Credit Markets	8.3	8.8	8.9	8.9	8.8	9.5	9.4	9.1
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								8.0
(iii) Extension of Credit to Private Sector	8.9	8.5	8.7	8.7	8.4	8.5	8.2	8.4
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							3.0	3.1
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.0	3.9
(iii) Collective Bargaining							5.0	5.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business							5.7	6.2
(i) Price Controls		0.0	2.0	2.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation							4.7	4.4
(iii) Time Spent with Government Bureaucracy							6.5	8.5
(iv) Ease of Starting a New Business							6.5	6.5
(v) Irregular Payments to Government Officials							7.0	7.6

Czech Republic

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			5.8 (68)	6.7 (46)	6.8 (42)	6.7 (50)	6.9 (37)	6.9 (45)
1. Size of Government			3.1	4.3	4.2	4.2	4.5	4.4
A. Government Consumption			3.0 (29.7)	3.0 (29.7)	2.9 (30.1)	2.6 (31.0)	2.3 (32.1)	2.7 (30.9)
B. Transfers and Subsidies	0.0	(37.2)	2.4 (28.4)	2.4 (28.6)	2.0 (29.9)	2.0 (29.9)	3.7 (23.6)	2.9 (26.4)
C. Government Enterprises and Investment			4.0	8.0	8.0 (18.0)	8.0 (18.0)	8.0 (18.0)	8.0
D. Top Marginal Tax Rate			3.0	4.0	4.0	4.0	4.0	4.0
(i) Top Marginal Income Tax Rate			5.0 (43)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (64)	1.0 (56)	1.0 (56)	1.0 (56)	1.0 (58)	1.0 (58)
2. Legal Structure and Security of Property Rights	6.8	7.2	6.5	6.9	6.6	6.4	6.5	6.6
A. Judicial Independence			6.2	6.0	4.9	5.3	5.8	5.6
B. Impartial Courts			3.6	4.5	3.8	3.8	3.7	4.4
C. Protection of Intellectual Property			4.5	5.6	5.7	4.3	4.8	4.6
D. Military Interference			8.5	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money			6.0	8.1	9.1	8.9	9.1	9.0
A. Growth of Money Supply			6.0 (20.0)	9.9 (0.7)	9.0 (5.1)	7.3 (13.5)	7.1 (14.6)	7.3 (13.6)
B. Inflation Variability			4.9 (12.8)	8.4 (4.0)	8.5 (3.8)	8.5 (3.6)	9.4 (1.4)	9.4 (1.4)
C. Recent Annual Inflation			7.9 (10.4)	9.2 (3.9)	9.1 (4.7)	9.6 (1.8)	10.0 (0.1)	9.4 (2.8)
D. Freedom to Own Foreign Currency			5.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners			7.8	8.5	8.4	8.4	8.2	8.3
A. Taxes on International Trade			8.4	8.2	8.3	8.4	8.3	8.4
(i) Taxes as Percentage of Exports and Imports			9.2 (1.1)	9.7 (0.5)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.1)
(ii) Mean Tariff Rate			8.7 (6.7)	8.7 (6.5)	8.7 (6.5)	9.0 (5.0)	9.0 (5.1)	9.0 (5.1)
(iii) Variability of Tariff Rates			7.4 (6.4)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)
B. Regulatory Trade Barriers			7.4	7.9	7.7	7.8	7.3	7.5
(i) Hidden Import Barriers			7.4	7.3	6.4	6.7	6.0	7.1
(ii) Costs of Importing				8.5	9.0	8.9	8.7	7.9
C. Size of Trade Sector	6.2		7.6	9.1	9.1	8.3	7.7	8.5
D. Official versus Black Market Exchange Rates			10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	5.7	7.0	7.0	7.5	7.4	7.0
(i) Access to Foreign Capital			6.4	7.9	7.9	8.8	8.6	7.8
(ii) Restrictions on Capital Transactions	0.0	0.0	5.0	6.2	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business		3.2	5.4	5.7	5.7	6.0	6.0	6.4
A. Regulation of Credit Markets	0.0	0.0	5.7	5.8	6.8	8.1	8.0	8.2
(i) Private Ownership of Banks	0.0	0.0	5.0	2.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			5.1	4.9	4.9	10.0	10.0	10.0
(iii) Extension of Credit to Private Sector			6.5	8.0	7.7	6.1	5.9	6.6
(iv) Avoidance of Negative Real Interest Rates			6.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			6.1	6.3	6.3	6.3	6.3	6.3
B. Regulation of Labor Markets			5.0	5.2	5.4	4.7	4.9	5.0
(i) Impact of Minimum Wage			6.6	5.1	5.1	5.1	5.1	7.3
(ii) Flexibility in Hiring and Firing		5.6	5.6	5.3	6.3	5.0	6.2	4.1
(iii) Collective Bargaining			5.2	7.7	7.4	7.5	7.2	7.4
(iv) Incentives from Unemployment Benefits			4.8	5.0	5.0	3.1	3.0	3.0
(v) Military Conscription	0.0	0.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			5.4	6.1	5.1	5.1	5.2	6.0
(i) Price Controls	0.0	0.0	6.0	4.0	7.0	7.0	7.0	7.0
(ii) Burden of Regulation				7.8	2.7	2.8	2.8	3.1
(iii) Time Spent with Government Bureaucracy			5.9	8.1	6.0	5.8	6.3	8.8
(iv) Ease of Starting a New Business			6.0	5.5	4.5	4.2	3.8	5.0
(v) Irregular Payments to Government Officials			3.9	4.9	5.1	5.8	6.0	6.3

Denmark

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.1 (28)		6.7 (20)		7.5 (13)		7.7 (12)		7.6 (14)		7.6 (14)		7.7 (13)		7.6 (17)	
1. Size of Government	3.1		2.9		3.1		3.6		3.9		3.9		4.2		4.2	
A. Government Consumption	2.0	(33.2)	1.7	(34.3)	1.9	(33.6)	1.7	(34.1)	1.4	(35.2)	1.2	(35.8)	1.2	(36.1)	1.4	(35.4)
B. Transfers and Subsidies	4.6	(20.4)	4.0	(22.6)	2.9	(26.5)	4.3	(21.6)	3.7	(23.7)	3.7	(23.7)	4.0	(22.7)	3.9	(22.8)
C. Government Enterprises and Investment	6.0	(26.0)	6.0	(20.3)	7.0	(24.9)	7.0		10.0	(8.3)	10.0	(8.3)	10.0	(8.3)	10.0	(9.5)
D. Top Marginal Tax Rate	0.0		0.0		0.5		1.5		0.5		0.5		1.5		1.5	
(i) Top Marginal Income Tax Rate	0.0	(73)	0.0	(68)	1.0	(64)	2.0	(59)	1.0	(59)	1.0	(59)	2.0	(59)	2.0	(59)
(ii) Top Marginal Income and Payroll Tax Rate			0.0	(69)	0.0	(67)	1.0	(63)	0.0	(63)	0.0	(63)	1.0	(63)	1.0	(63)
2. Legal Structure and Security of Property Rights	7.9		8.3		9.1		9.5		9.2		9.3		9.5		9.2	
A. Judicial Independence					8.8		9.4		9.3		9.0		9.3		8.7	
B. Impartial Courts					9.5		9.5		8.6		8.7		9.2		8.9	
C. Protection of Intellectual Property					7.4		8.8		8.3		8.7		8.8		8.2	
D. Military Interference					9.7		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	6.4		9.4		9.8		9.7		9.7		9.7		9.7		9.6	
A. Growth of Money Supply	7.5	(12.5)	8.5	(7.4)	9.7	(1.3)	9.7	(1.3)	9.7	(1.6)	9.8	(1.2)	9.6	(2.2)	9.0	(4.9)
B. Inflation Variability	9.0	(2.4)	9.7	(0.7)	9.8	(0.6)	9.7	(0.8)	9.7	(0.8)	9.7	(0.8)	9.8	(0.5)	9.8	(0.6)
C. Recent Annual Inflation	9.1	(4.3)	9.3	(3.4)	9.6	(2.1)	9.4	(2.9)	9.5	(2.4)	9.5	(2.4)	9.6	(2.1)	9.8	(1.2)
D. Freedom to Own Foreign Currency	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.3		6.9		7.9		8.3		8.2		8.2		8.1		7.9	
A. Taxes on International Trade	9.1		8.5		8.7		9.2		9.0		9.1		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers					9.1		9.4		9.2		9.2		9.0		8.7	
(i) Hidden Import Barriers					9.1		9.0		8.5		8.8		8.3		7.9	
(ii) Costs of Importing							9.8		9.8		9.6		9.7		9.5	
C. Size of Trade Sector	4.0		3.1		2.8		3.8		3.9		3.8		3.3		3.6	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		8.8		9.0		9.0		8.8		9.1		8.1	
(i) Access to Foreign Capital					9.5		9.5		9.5		9.2		9.8		7.7	
(ii) Restrictions on Capital Transactions	5.0		5.0		8.0		8.5		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.6		6.0		7.5		7.2		6.9		6.8		6.8		7.2	
A. Regulation of Credit Markets	9.1		9.3		9.1		9.4		9.4		9.4		9.4		9.4	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					8.8		8.2		8.2		8.2		8.2		8.2	
(iii) Extension of Credit to Private Sector	7.2		8.0		8.2		9.2		9.2		9.2		9.2		9.4	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					8.7		9.5		9.5		9.5		9.5		9.5	
B. Regulation of Labor Markets	3.5		4.7		4.8		4.6		4.7		4.6		4.6		5.1	
(i) Impact of Minimum Wage					3.7		4.8		4.8		4.8		4.8		6.1	
(ii) Flexibility in Hiring and Firing			8.1		8.1		6.5		7.0		7.2		6.7		7.3	
(iii) Collective Bargaining	5.2		5.2		5.2		4.9		4.8		5.3		4.7		5.3	
(iv) Incentives from Unemployment Benefits	2.3		2.4		4.2		4.0		4.0		3.0		3.8		3.8	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business					8.5		7.6		6.6		6.4		6.5		7.2	
(i) Price Controls			7.0		9.0		7.0		7.0		6.0		7.0		7.0	
(ii) Burden of Regulation							7.1		3.5		4.3		3.3		4.9	
(iii) Time Spent with Government Bureaucracy					8.9		8.2		7.3		6.0		6.5		7.0	
(iv) Ease of Starting a New Business					6.3		6.5		5.8		6.2		6.2		7.8	
(v) Irregular Payments to Government Officials					10.0		9.3		9.4		9.5		9.7		9.1	

Dominican Republic

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.5 (51)	4.6 (94)	6.2 (56)	6.5 (57)	6.6 (51)	6.6 (54)	6.2 (73)	5.4 (111)
1. Size of Government	6.2	6.4	8.6	8.6	8.5	8.2	8.2	8.2
A. Government Consumption	9.4 (8.2)	10.0 (6.0)	9.9 (6.4)	9.0 (9.6)	8.6 (10.9)	8.4 (11.3)	8.3 (11.7)	8.3 (11.8)
B. Transfers and Subsidies	9.5 (2.5)	9.7 (1.5)	9.7 (1.7)	9.3 (3.2)	9.5 (2.4)	9.5 (2.3)	9.6 (2.1)	9.6 (2.1)
C. Government Enterprises and Investment	6.0 (29.3)	6.0 (26.9)	6.0 (29.8)	7.0 (22.2)	7.0 (24.8)	7.0 (24.8)	7.0 (24.8)	7.0 (24.8)
D. Top Marginal Tax Rate	0.0	0.0	9.0	9.0	9.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (73)	0.0 (73)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate		0.0 (73)	9.0 (25)	9.0 (25)	9.0 (25)	7.0 (32)	7.0 (32)	7.0 (32)
2. Legal Structure and Security of Property Rights	5.4	5.3	5.2	4.5	3.8	4.2	3.9	3.2
A. Judicial Independence					3.8	4.3	4.0	2.3
B. Impartial Courts			6.2	5.6	3.3	4.0	3.2	2.4
C. Protection of Intellectual Property				2.9	3.8	4.3	4.0	3.0
D. Military Interference			6.6	5.0	5.0	5.0	5.0	5.0
E. Integrity of Legal System			4.1	5.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	3.8	1.5	4.5	6.8	8.0	8.1	6.0	3.7
A. Growth of Money Supply	7.3 (13.5)	2.7 (36.6)	8.4 (7.8)	9.4 (3.1)	9.4 (3.1)	9.4 (2.9)	7.9 (10.3)	7.6 (12.1)
B. Inflation Variability	3.0 (17.5)	3.5 (16.3)	2.0 (20.0)	9.4 (1.6)	9.3 (1.8)	9.2 (2.0)	6.4 (9.1)	2.2 (19.4)
C. Recent Annual Inflation	0.0 (50.5)	0.0 (51.1)	7.5 (12.6)	8.5 (7.7)	8.2 (8.9)	9.0 (5.2)	4.5 (27.5)	0.0 (51.5)
D. Freedom to Own Foreign Currency	5.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.6	4.2	5.8	5.9	6.4	6.7	7.0	6.3
A. Taxes on International Trade	5.7	5.1	5.0	5.8	6.8	6.8	6.8	6.8
(i) Taxes as Percentage of Exports and Imports	5.7 (6.5)	5.8 (6.3)	4.0 (9.0)	5.2 (7.2)	5.8 (6.3)	5.6 (6.5)	5.6 (6.5)	5.6 (6.5)
(ii) Mean Tariff Rate		4.4 (28.0)	6.0 (20.0)	6.1 (19.5)	8.0 (10.1)	8.0 (10.1)	8.0 (10.1)	7.9 (10.3)
(iii) Variability of Tariff Rates				6.0 (10.0)	6.8 (8.1)	6.8 (8.1)	6.8 (8.1)	6.8 (8.1)
B. Regulatory Trade Barriers				3.3	5.8	6.7	5.1	5.0
(i) Hidden Import Barriers				3.3	4.2	5.3	3.7	3.1
(ii) Costs of Importing					7.5	8.0	6.5	6.9
C. Size of Trade Sector	5.0	5.6	4.4	4.1	3.1	3.5	6.6	4.3
D. Official versus Black Market Exchange Rates	7.2	0.0	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	6.5	6.5	6.5	6.6	5.5
(i) Access to Foreign Capital				8.4	8.4	9.2	9.4	7.2
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	4.6	4.6	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	6.6	5.7	6.8	6.5	6.1	5.9	6.1	5.7
A. Regulation of Credit Markets	7.3	6.0	9.0	7.8	7.5	7.5	7.5	6.4
(i) Private Ownership of Banks	8.0	10.0	10.0	10.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				5.8	5.8	5.8	5.8	5.8
(iii) Extension of Credit to Private Sector	6.7	8.0	8.9	9.2	8.8	8.8	8.8	8.5
(iv) Avoidance of Negative Real Interest Rates		0.0	8.0	8.0	9.0	9.0	9.0	4.0
(v) Controls on Interest Rates				5.8	5.8	5.8	5.8	5.8
B. Regulation of Labor Markets				5.9	6.2	5.5	6.4	6.0
(i) Impact of Minimum Wage				2.9	2.9	2.9	2.9	2.4
(ii) Flexibility in Hiring and Firing				5.2	4.6	3.2	5.8	4.8
(iii) Collective Bargaining				5.6	7.1	5.8	6.7	6.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.0	4.7	4.6	4.4	4.6
(i) Price Controls		4.0	6.0	6.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation				7.4	3.4	3.2	3.0	3.6
(iii) Time Spent with Government Bureaucracy				5.2	5.8	5.8	5.3	8.1
(iv) Ease of Starting a New Business				5.5	4.8	5.3	4.3	3.6
(v) Irregular Payments to Government Officials				5.7	5.5	4.7	5.5	4.0

Ecuador

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	4.9 (75)		5.5 (52)		6.3 (48)		5.6 (96)		5.5 (99)		5.9 (85)		5.8 (91)		5.7 (95)			
1. Size of Government	5.1		8.2		8.2		8.4		9.0		8.9		9.0		8.1			
A. Government Consumption	7.3	(15.1)	8.5	(11.2)	7.2	(15.7)	7.9	(13.3)	8.1	(12.4)	7.9	(13.2)	8.2	(12.3)	7.6	(14.3)		
B. Transfers and Subsidies	9.0	(4.0)	9.5	(2.3)	9.7	(1.5)	9.9	(1.0)	9.9	(1.0)	9.9	(1.0)	9.9	(1.0)	9.9	(1.0)		
C. Government Enterprises and Investment	2.0	(41.3)	7.0	(21.7)	8.0	(18.3)	8.0	(18.1)	10.0	(3.1)	10.0	(3.1)	10.0	(3.1)	7.0	(20.1)		
D. Top Marginal Tax Rate	2.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0			
(i) Top Marginal Income Tax Rate	2.0	(58)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)		
(ii) Top Marginal Income and Payroll Tax Rate	7.0		(32)		7.0		(32)		7.0		(32)		7.0		(32)			
2. Legal Structure and Security of Property Rights	5.3		5.2		4.4		3.3		2.5		2.9		2.7		2.4			
A. Judicial Independence							2.7		1.0		1.5		1.3		0.4			
B. Impartial Courts					4.3		2.5		1.3		2.0		1.7		1.5			
C. Protection of Intellectual Property							3.0		1.9		2.8		2.2		2.4			
D. Military Interference					5.1		3.3		3.3		3.3		3.3		2.5			
E. Integrity of Legal System					4.1		5.0		5.0		5.0		5.0		5.0			
3. Access to Sound Money	6.4		3.8		6.5		4.9		4.8		6.1		5.9		6.7			
A. Growth of Money Supply	6.0	(19.9)	1.9	(40.5)	4.8	(26.2)	4.3	(28.7)	4.1	(29.6)	4.7	(26.4)	2.9	(35.7)	7.2	(13.8)		
B. Inflation Variability	5.9	(10.4)	3.3	(16.8)	5.8	(10.5)	5.4	(11.6)	2.7	(18.2)	2.3	(19.2)	2.2	(19.5)	5.3	(11.8)		
C. Recent Annual Inflation	3.8	(30.9)	0.0	(54.0)	5.4	(23.2)	0.0	(96.1)	2.5	(37.7)	7.5	(12.5)	8.4	(7.9)	9.5	(2.7)		
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		5.0			
4. Freedom to Exchange with Foreigners	3.9		5.8		6.7		7.2		7.0		6.7		6.6		6.6			
A. Taxes on International Trade	4.2		3.3		7.7		7.1		7.1		7.2		7.2		7.2			
(i) Taxes as Percentage of Exports and Imports	5.9	(6.2)	7.3	(4.0)	7.7	(3.5)	6.5	(5.2)	6.5	(5.2)	6.5	(5.2)	6.5	(5.2)	6.5	(5.2)		
(ii) Mean Tariff Rate	2.5	(37.7)	2.6	(37.1)	7.5	(12.3)	7.4	(12.9)	7.4	(12.9)	7.5	(12.5)	7.5	(12.5)	7.7	(11.5)		
(iii) Variability of Tariff Rates			0.0		(27.0)		7.8		(5.6)		7.5		(6.3)		7.5		(6.3)	
B. Regulatory Trade Barriers							4.7		4.8		5.5		5.4		5.0			
(i) Hidden Import Barriers							3.1		3.4		4.0		3.7		3.5			
(ii) Costs of Importing							6.3		6.3		7.0		7.2		6.4			
C. Size of Trade Sector	4.6		5.6		5.1		6.2		5.5		4.5		4.1		4.3			
D. Official versus Black Market Exchange Rates	0.4		10.0		7.6		10.0		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		2.0		5.0		7.7		7.7		6.1		6.5		6.7			
(i) Access to Foreign Capital							9.2		9.2		6.0		5.4		4.9			
(ii) Restrictions on Capital Transactions	2.0		2.0		5.0		6.2		6.2		6.2		7.7		8.5			
5. Regulation of Credit, Labor and Business	3.9		4.5		5.5		4.2		4.1		4.8		5.0		4.9			
A. Regulation of Credit Markets	3.7		5.8		7.8		4.4		4.7		6.5		6.7		6.8			
(i) Private Ownership of Banks	5.0		8.0		8.0		2.0		2.0		8.0		8.0		8.0			
(ii) Competition from Foreign Banks							3.8		3.8		3.8		3.8		3.8			
(iii) Extension of Credit to Private Sector	6.2		9.4		9.3		7.9		9.2		9.1		9.4		9.6			
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		6.0		6.0		6.0		9.0		10.0		10.0			
(v) Controls on Interest Rates							2.5		2.5		2.5		2.5		2.5			
B. Regulation of Labor Markets							3.6		3.7		3.6		3.8		4.2			
(i) Impact of Minimum Wage							3.5		3.5		3.5		3.5		5.1			
(ii) Flexibility in Hiring and Firing							3.4		2.9		2.2		2.7		3.4			
(iii) Collective Bargaining							4.3		5.3		5.8		6.2		5.8			
(iv) Incentives from Unemployment Benefits							3.7		3.7		3.7		3.7		3.7			
(v) Military Conscription	0.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0			
C. Regulation of Business							4.7		3.9		4.4		4.4		3.8			
(i) Price Controls			0.0		4.0		4.0		6.0		6.0		6.0		6.0			
(ii) Burden of Regulation							5.3		1.3		2.0		2.3		2.2			
(iii) Time Spent with Government Bureaucracy							5.3		5.5		6.0		6.0		4.2			
(iv) Ease of Starting a New Business							4.0		2.9		3.5		2.8		3.1			
(v) Irregular Payments to Government Officials							4.9		3.9		4.4		5.0		3.5			

Egypt

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.3 (62)	4.9 (80)	5.8 (68)	6.7 (46)	6.5 (55)	6.2 (73)	6.1 (80)	6.1 (80)
1. Size of Government	4.0	4.9	5.2	6.5	7.1	6.9	6.8	6.1
A. Government Consumption	5.8 (20.2)	7.8 (13.6)	8.1 (12.4)	8.3 (11.8)	8.4 (11.5)	7.7 (13.7)	7.4 (14.9)	7.4 (14.8)
B. Transfers and Subsidies	6.3 (13.9)	7.7 (8.9)	7.8 (8.5)	8.9 (4.6)	8.9 (4.6)	8.9 (4.6)	8.9 (4.6)	8.9 (4.6)
C. Government Enterprises and Investment	2.0 (30.7)	2.0 (37.8)	2.0 (34.0)	2.0 (32.5)	4.0 (34.8)	4.0 (34.8)	4.0 (34.8)	4.0 (34.8)
D. Top Marginal Tax Rate	2.0	2.0	3.0	7.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	2.0 (65)	2.0 (65)	3.0 (50)	7.0 (34)	7.0 (34)	7.0 (34)	7.0 (34)	7.0 (34)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	5.4	3.5	4.9	5.9	4.6	4.9	4.7	4.4
A. Judicial Independence			5.9	6.8	2.7	4.5	1.7	1.7
B. Impartial Courts			3.3	5.7	5.7	4.0	4.8	4.6
C. Protection of Intellectual Property			4.9	5.2	3.0	4.5	5.2	4.0
D. Military Interference			6.1	5.0	5.0	5.0	5.0	5.0
E. Integrity of Legal System			4.1	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	8.8	8.1	7.6	9.5	9.6	9.6	9.3	8.7
A. Growth of Money Supply	8.3 (8.5)	8.6 (6.8)	9.1 (4.4)	9.5 (2.7)	9.5 (2.5)	9.8 (1.2)	8.9 (5.6)	8.4 (7.8)
B. Inflation Variability	8.6 (3.4)	7.4 (6.6)	8.2 (4.5)	9.1 (2.2)	9.2 (2.0)	9.3 (1.7)	9.3 (1.7)	8.6 (3.5)
C. Recent Annual Inflation	8.2 (9.0)	6.3 (18.4)	8.1 (9.4)	9.5 (2.7)	9.5 (2.3)	9.5 (2.7)	9.1 (4.5)	7.7 (11.3)
D. Freedom to Own Foreign Currency	10.0	10.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.3	3.5	5.9	6.1	6.2	5.0	5.1	6.4
A. Taxes on International Trade	1.7	3.1	3.1	3.7	3.9	4.1	4.1	4.1
(i) Taxes as Percentage of Exports and Imports	1.9 (12.1)	6.1 (5.9)	4.8 (7.8)	5.3 (7.0)	5.7 (6.4)	6.0 (6.0)	6.0 (6.0)	6.0 (6.0)
(ii) Mean Tariff Rate	1.4 (42.8)	3.3 (33.5)	4.3 (28.3)	5.9 (20.5)	5.9 (20.5)	6.2 (18.9)	6.2 (18.9)	6.2 (18.9)
(iii) Variability of Tariff Rates		0.0 (425.8)	0.0 (28.9)	0.0 (39.5)	0.0 (39.5)	0.0 (39.5)	0.0 (39.5)	0.0 (39.5)
B. Regulatory Trade Barriers			4.5	5.6	5.6	5.5	5.3	5.3
(i) Hidden Import Barriers			4.5	4.5	4.5	4.5	3.7	4.1
(ii) Costs of Importing				6.7	6.7	6.5	7.0	6.5
C. Size of Trade Sector	6.5	6.3	5.7	4.1	4.2	3.9	4.6	6.9
D. Official versus Black Market Exchange Rates	0.0	0.0	9.4	10.0	10.0	5.2	5.2	10.0
E. Restrictions on Capital Markets	0.0	0.0	7.1	7.3	7.3	6.4	6.2	5.8
(i) Access to Foreign Capital			9.2	9.2	9.2	7.4	7.0	6.2
(ii) Restrictions on Capital Transactions	0.0	0.0	5.0	5.4	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	4.8	4.8	5.3	5.2	5.0	4.6	4.7	4.9
A. Regulation of Credit Markets	5.2	5.1	6.4	6.6	5.9	5.3	5.3	5.2
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks			6.7	5.8	5.8	3.0	3.0	3.0
(iii) Extension of Credit to Private Sector	4.6	4.3	4.7	6.8	6.8	6.4	6.3	6.1
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.5	5.1	5.1	5.1	5.1	5.1
B. Regulation of Labor Markets		4.0	5.6	4.0	4.0	4.2	4.7	5.3
(i) Impact of Minimum Wage			8.3	4.2	4.2	4.2	4.2	7.9
(ii) Flexibility in Hiring and Firing		4.0	4.0	3.1	3.1	4.5	5.5	4.8
(iii) Collective Bargaining	7.9	7.9	7.9	7.5	7.5	7.0	8.7	8.2
(iv) Incentives from Unemployment Benefits			7.6	5.3	5.3	5.3	5.3	5.3
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business			4.1	5.2	5.2	4.2	4.1	4.3
(i) Price Controls		2.0	2.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation				7.5	7.5	3.0	2.3	3.2
(iii) Time Spent with Government Bureaucracy			4.7	2.8	2.8	3.8	4.0	2.5
(iv) Ease of Starting a New Business			6.0	5.8	5.8	4.5	4.3	5.5
(v) Irregular Payments to Government Officials			3.7	5.8	5.8	5.6	6.0	6.2

El Salvador

	1985		1990		1995		2000		2001		2002		2003		2004					
Summary Ratings (Rank) ▶	4.6 (85)		4.8 (84)		7.0 (28)		7.3 (22)		7.2 (23)		7.2 (25)		7.2 (29)		7.2 (30)					
1. Size of Government	6.4		7.1		8.6		8.4		8.7		8.7		8.7		9.2					
A. Government Consumption	7.1	(16.0)	8.8	(10.0)	9.1	(9.0)	8.7	(10.4)	8.8	(10.2)	8.9	(9.7)	8.7	(10.4)	8.7	(10.4)				
B. Transfers and Subsidies	9.6	(2.0)	9.8	(1.4)	9.2	(3.3)	10.0	(0.3)	10.0	(0.4)	10.0	(0.4)	10.0	(0.3)	10.0	(0.3)				
C. Government Enterprises and Investment	6.0	(28.4)	8.0	(20.0)	8.0	(19.0)	7.0	(23.4)	8.0	(19.9)	8.0	(19.9)	8.0	(19.9)	10.0	(1.9)				
D. Top Marginal Tax Rate	3.0		2.0		8.0		8.0		8.0		8.0		8.0		8.0					
(i) Top Marginal Income Tax Rate	3.0	(48)	2.0	(60)	8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)				
(ii) Top Marginal Income and Payroll Tax Rate																				
2. Legal Structure and Security of Property Rights	2.0		2.0		5.4		4.5		4.4		4.3		4.3		4.1					
A. Judicial Independence							4.3		3.3		3.2		3.5		3.5					
B. Impartial Courts					4.4		4.2		3.9		4.0		3.5		3.5					
C. Protection of Intellectual Property							4.1		4.7		4.5		4.5		4.0					
D. Military Interference					6.3		5.0		5.0		5.0		5.0		5.0					
E. Integrity of Legal System					7.0		5.0		5.0		5.0		5.0		4.8					
3. Access to Sound Money	5.5		5.0		8.9		9.4		9.6		9.5		9.6		9.6					
A. Growth of Money Supply	7.8	(10.9)	7.5	(12.7)	8.2	(9.0)	9.0	(-4.8)	9.6	(-2.0)	9.2	(-4.1)	9.3	(-3.4)	9.9	(0.6)				
B. Inflation Variability	8.2	(4.4)	7.0	(7.5)	9.4	(1.5)	9.1	(2.3)	9.4	(1.4)	9.4	(1.5)	9.5	(1.3)	9.5	(1.2)				
C. Recent Annual Inflation	6.0	(20.2)	5.5	(22.5)	7.9	(10.4)	9.5	(2.3)	9.3	(3.8)	9.6	(1.9)	9.6	(2.1)	9.1	(4.5)				
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0					
4. Freedom to Exchange with Foreigners	3.7		4.8		6.7		7.6		7.5		7.4		7.4		7.1					
A. Taxes on International Trade	5.3		6.5		7.5		8.0		8.0		8.0		8.0		8.2					
(i) Taxes as Percentage of Exports and Imports	5.3	(7.1)	7.3	(4.1)	7.6	(3.6)	9.0	(1.5)	8.9	(1.6)	8.9	(1.6)	8.8	(1.7)	9.0	(1.6)				
(ii) Mean Tariff Rate			5.8		(21.1)		8.0		(10.2)		8.5		(7.5)		8.5		(5.4)			
(iii) Variability of Tariff Rates					7.0		(7.6)		6.6		(8.4)		6.6		(8.4)		6.6		(8.4)	
B. Regulatory Trade Barriers							7.1		7.3		7.4		7.6		6.3					
(i) Hidden Import Barriers							5.7		6.1		6.2		6.3		6.4					
(ii) Costs of Importing							8.5		8.4		8.6		8.8		6.1					
C. Size of Trade Sector	2.8		2.0		3.0		3.8		3.9		3.5		3.4		3.5					
D. Official versus Black Market Exchange Rates	0.0		5.2		9.8		10.0		10.0		10.0		10.0		10.0					
E. Restrictions on Capital Markets	2.0		2.0		5.0		8.9		8.2		8.0		8.0		7.4					
(i) Access to Foreign Capital							8.6		8.6		8.4		8.4		7.1					
(ii) Restrictions on Capital Transactions	2.0		2.0		5.0		9.2		7.7		7.7		7.7		7.7					
5. Regulation of Credit, Labor and Business	5.4		5.2		5.7		6.4		6.1		6.1		6.0		6.2					
A. Regulation of Credit Markets	8.7		8.6		9.7		7.8		7.2		7.3		7.3		7.2					
(i) Private Ownership of Banks									5.0		5.0		5.0		5.0					
(ii) Competition from Foreign Banks							4.6		4.6		4.6		4.6		4.6					
(iii) Extension of Credit to Private Sector	9.3		9.3		9.5		9.4		9.1		9.4		9.4		9.2					
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0					
(v) Controls on Interest Rates							7.4		7.4		7.4		7.4		7.4					
B. Regulation of Labor Markets							4.8		5.2		4.7		5.2		5.5					
(i) Impact of Minimum Wage							3.1		3.1		3.1		3.1		5.1					
(ii) Flexibility in Hiring and Firing							4.9		6.4		4.0		5.8		6.5					
(iii) Collective Bargaining							7.7		7.9		8.0		8.3		7.6					
(iv) Incentives from Unemployment Benefits							5.5		5.5		5.5		5.5		5.5					
(v) Military Conscription	0.0		0.0		0.0		3.0		3.0		3.0		3.0		3.0					
C. Regulation of Business							6.4		6.0		6.2		5.6		5.9					
(i) Price Controls			4.0		6.0		8.0		8.0		8.0		8.0		8.0					
(ii) Burden of Regulation							7.3		4.0		3.5		4.0		3.5					
(iii) Time Spent with Government Bureaucracy							5.4		7.0		7.0		5.3		6.7					
(iv) Ease of Starting a New Business							5.8		5.2		5.5		4.2		5.2					
(v) Irregular Payments to Government Officials							5.6		5.9		6.9		6.8		6.2					

Estonia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			5.6 (75)	7.1 (32)	7.6 (14)	7.7 (10)	7.8 (9)	7.7 (12)
1. Size of Government			4.4	5.4	6.5	6.5	6.5	6.7
A. Government Consumption		5.7 (20.5)	3.2 (29.1)	3.7 (27.3)	3.9 (26.6)	4.2 (25.6)	4.4 (25.1)	4.3 (25.3)
B. Transfers and Subsidies			6.4 (13.6)	6.0 (15.3)	6.2 (14.5)	6.0 (15.4)	6.0 (15.4)	6.0 (15.4)
C. Government Enterprises and Investment			2.0	6.0	10.0 (14.3)	10.0 (14.3)	10.0 (14.3)	10.0 (14.3)
D. Top Marginal Tax Rate			6.0	6.0	6.0	6.0	5.5	6.5
(i) Top Marginal Income Tax Rate			8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)	9.0 (24)
(ii) Top Marginal Income and Payroll Tax Rate			4.0 (44)	4.0 (44)	4.0 (45)	4.0 (45)	3.0 (47)	4.0 (45)
2. Legal Structure and Security of Property Rights			6.5	6.0	6.5	6.9	7.0	6.5
A. Judicial Independence					6.1	7.2	7.5	6.2
B. Impartial Courts			6.5	6.9	5.9	6.2	6.5	5.9
C. Protection of Intellectual Property				5.0	5.7	6.0	6.2	5.5
D. Military Interference			8.4	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	8.8	4.5	2.3	8.6	9.2	9.3	9.7	9.6
A. Growth of Money Supply			0.0 (67.4)	8.3 (8.4)	9.1 (4.5)	8.7 (6.4)	9.6 (2.1)	9.8 (1.2)
B. Inflation Variability	8.7 (3.4)	5.2 (12.1)	0.0 (323.0)	7.0 (7.6)	8.8 (3.0)	9.1 (2.2)	9.5 (1.3)	9.4 (1.4)
C. Recent Annual Inflation	8.9 (-5.6)	3.3 (33.7)	4.2 (29.0)	9.2 (4.0)	8.9 (5.7)	9.3 (3.6)	9.7 (1.3)	9.4 (3.1)
D. Freedom to Own Foreign Currency		5.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners			8.6	8.9	8.9	8.7	8.6	8.5
A. Taxes on International Trade		9.8	9.8	10.0	10.0	10.0	9.9	9.9
(i) Taxes as Percentage of Exports and Imports		9.8 (0.3)	9.9 (0.1)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate			10.0 (0.1)		10.0 (0.0)	10.0 (0.0)	9.8 (1.0)	9.8 (1.0)
(iii) Variability of Tariff Rates			9.5 (1.2)					
B. Regulatory Trade Barriers				8.3	8.8	8.7	8.5	8.4
(i) Hidden Import Barriers				8.3	8.0	7.8	7.8	8.2
(ii) Costs of Importing					9.6	9.6	9.2	8.6
C. Size of Trade Sector			6.9	8.2	7.8	7.4	6.4	6.6
D. Official versus Black Market Exchange Rates		0.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets		0.0	8.0	7.8	7.8	7.6	8.1	7.4
(i) Access to Foreign Capital				9.5	9.5	9.0	9.2	8.0
(ii) Restrictions on Capital Transactions		0.0	8.0	6.2	6.2	6.2	6.9	6.9
5. Regulation of Credit, Labor and Business		2.5	6.2	6.6	6.8	7.0	7.0	7.3
A. Regulation of Credit Markets		0.0	4.3	7.8	9.0	9.0	9.0	9.0
(i) Private Ownership of Banks		0.0	5.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				6.6	6.6	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector			7.9	9.6	9.6	9.5	9.6	9.6
(iv) Avoidance of Negative Real Interest Rates			0.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.9	8.9	8.9	8.9	8.9
B. Regulation of Labor Markets				4.7	5.1	5.1	5.2	6.1
(i) Impact of Minimum Wage				2.9	2.9	2.9	2.9	7.1
(ii) Flexibility in Hiring and Firing				4.6	5.8	5.3	6.2	5.7
(iii) Collective Bargaining				8.5	8.6	8.7	8.2	8.7
(iv) Incentives from Unemployment Benefits						5.5	5.8	5.8
(v) Military Conscription		0.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			8.1	7.1	6.4	6.8	6.8	6.7
(i) Price Controls		0.0	6.0	6.0	7.0	8.0	7.0	6.0
(ii) Burden of Regulation				7.6	5.1	5.3	5.5	5.2
(iii) Time Spent with Government Bureaucracy			8.5	7.2	4.8	5.5	6.0	7.3
(iv) Ease of Starting a New Business			8.5	8.0	7.6	8.0	7.5	7.1
(v) Irregular Payments to Government Officials			9.6	6.9	7.3	7.4	7.9	7.8

	1985		1990		1995		2000		2001		2002		2003		2004					
Summary Ratings (Rank) ▶	5.9 (35)		5.9 (42)		6.1 (60)		6.1 (75)		6.0 (80)		6.1 (76)		6.0 (85)		5.8 (90)					
1. Size of Government	4.7		5.2		5.9		6.1		5.8		5.8		5.8		4.7					
A. Government Consumption	5.0	(23.1)	5.9	(19.9)	5.5	(21.4)	5.9	(20.0)	5.0	(23.0)	5.0	(23.0)	5.0	(23.0)	5.0	(23.0)				
B. Transfers and Subsidies	8.9	(4.5)	9.9	(1.0)	9.2	(3.5)	9.3	(2.9)	9.3	(2.9)	9.3	(2.9)	9.3	(2.9)						
C. Government Enterprises and Investment	2.0	(37.0)	2.0	(62.0)	2.0		2.0		2.0		2.0		2.0		2.0					
D. Top Marginal Tax Rate	3.0		3.0		7.0		7.0		7.0		7.0		7.0		7.0					
(i) Top Marginal Income Tax Rate	3.0	(50)	3.0	(50)	7.0	(35)	7.0	(34)	7.0	(32)	7.0	(32)	7.0	(31)	7.0	(31)				
(ii) Top Marginal Income and Payroll Tax Rate			3.0	(50)	7.0	(35)	7.0	(34)	7.0	(32)	7.0	(32)	7.0	(31)	7.0	(31)				
2. Legal Structure and Security of Property Rights					5.1		5.5		5.5		5.5		5.4		5.4					
A. Judicial Independence																				
B. Impartial Courts					4.7		4.6		4.6		4.6		5.2		5.2					
C. Protection of Intellectual Property																				
D. Military Interference					6.3		7.3		7.3		7.3		6.6		6.6					
E. Integrity of Legal System																				
3. Access to Sound Money	6.5		6.3		6.9		7.0		6.8		6.9		6.8		6.9					
A. Growth of Money Supply	9.1	(4.5)	7.5	(12.3)	9.0	(4.9)	9.4	(2.9)	9.1	(4.6)	9.0	(5.2)	9.0	(5.2)	9.0	(5.2)				
B. Inflation Variability	8.4	(3.9)	9.2	(2.1)	9.1	(2.4)	9.0	(2.6)	8.9	(2.7)	8.9	(2.7)	9.2	(1.9)	9.3	(1.7)				
C. Recent Annual Inflation	8.5	(7.5)	8.6	(7.1)	9.7	(1.6)	9.8	(1.1)	9.1	(4.3)	9.8	(0.8)	9.2	(4.2)	9.4	(2.8)				
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0					
4. Freedom to Exchange with Foreigners	6.3		6.4		6.5		6.2		6.2		6.3		6.1		6.3					
A. Taxes on International Trade	4.7		5.7		6.6		7.3		6.8		6.8		6.8		6.8					
(i) Taxes as Percentage of Exports and Imports	4.7	(7.9)	5.7	(6.4)	6.6	(5.1)	7.0	(4.5)	7.0	(4.5)	7.0	(4.5)	7.0	(4.5)	7.0	(4.5)				
(ii) Mean Tariff Rate							7.5		(12.4)		7.5		(12.4)		7.5		(12.4)			
(iii) Variability of Tariff Rates									5.9		(10.3)		5.9		(10.3)		5.9		(10.3)	
B. Regulatory Trade Barriers																	6.8			
(i) Hidden Import Barriers																				
(ii) Costs of Importing																	6.8			
C. Size of Trade Sector	5.2		7.0		5.8		6.0		6.4		6.4		6.4		6.4					
D. Official versus Black Market Exchange Rates	8.4		9.2		9.8		9.4		9.4		10.0		10.0		10.0					
E. Restrictions on Capital Markets	5.0		2.0		2.0		0.0		0.0		0.0		0.0		0.0					
(i) Access to Foreign Capital																				
(ii) Restrictions on Capital Transactions	5.0		2.0		2.0		0.0		0.0		0.0		0.0		0.0					
5. Regulation of Credit, Labor and Business	6.0		5.7		5.9		5.9		5.8		5.9		6.0		5.5					
A. Regulation of Credit Markets	5.9		5.4		6.2		6.1		6.4		6.7		6.7		6.3					
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		2.0		2.0		2.0		2.0					
(ii) Competition from Foreign Banks															5.0					
(iii) Extension of Credit to Private Sector	7.7		8.3		8.5		8.3		8.1		8.1		8.0		8.3					
(iv) Avoidance of Negative Real Interest Rates	8.0		6.0		8.0		8.0		9.0		10.0		10.0		10.0					
(v) Controls on Interest Rates																				
B. Regulation of Labor Markets																	3.2			
(i) Impact of Minimum Wage																				
(ii) Flexibility in Hiring and Firing																				
(iii) Collective Bargaining																				
(iv) Incentives from Unemployment Benefits																				
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0					
C. Regulation of Business																	5.6			
(i) Price Controls			6.0		6.0		6.0		4.0		4.0		4.0		4.0					
(ii) Burden of Regulation																				
(iii) Time Spent with Government Bureaucracy																				
(iv) Ease of Starting a New Business																				
(v) Irregular Payments to Government Officials																				

Finland

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.5 (19)	6.7 (20)	7.6 (12)	7.7 (12)	7.7 (10)	7.7 (10)	7.6 (17)	7.7 (12)
1. Size of Government	4.4	4.2	3.7	4.1	4.5	4.6	4.5	4.9
A. Government Consumption	3.8 (27.0)	3.3 (28.7)	3.3 (28.7)	3.1 (29.5)	3.0 (29.7)	2.9 (30.0)	3.0 (29.7)	2.9 (30.2)
B. Transfers and Subsidies	5.8 (15.8)	5.8 (16.0)	3.9 (22.8)	5.2 (18.2)	4.9 (19.1)	4.9 (19.1)	4.3 (21.4)	4.3 (21.4)
C. Government Enterprises and Investment	7.0 (24.2)	6.0 (29.3)	6.0 (42.2)	6.0	8.0 (15.5)	8.0 (15.5)	8.0 (15.5)	10.0 (12.3)
D. Top Marginal Tax Rate	1.0	1.5	1.5	2.0	2.0	2.5	2.5	2.5
(i) Top Marginal Income Tax Rate	1.0 (64-70)	2.0 (57-63)	2.0 (54-59)	3.0 (51-57)	3.0 (51-57)	3.0 (51-56)	3.0 (50-56)	3.0 (50-56)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (61-69)	1.0 (60-66)	1.0 (54-61)	1.0 (54-61)	2.0 (55-60)	2.0 (54-60)	2.0 (54-60)
2. Legal Structure and Security of Property Rights	7.9	8.3	9.3	9.5	9.3	9.3	9.3	8.8
A. Judicial Independence			9.8	9.7	8.9	9.3	9.3	8.1
B. Impartial Courts			9.4	8.9	8.7	8.8	8.7	8.1
C. Protection of Intellectual Property			7.2	8.9	8.6	8.5	8.5	8.0
D. Military Interference			10.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	7.8	9.3	9.6	9.5	9.6	9.6	9.6	9.7
A. Growth of Money Supply	7.9 (10.3)	8.6 (6.8)	9.0 (5.1)	9.5 (2.6)	9.5 (2.3)	9.4 (3.0)	9.3 (3.3)	9.3 (3.7)
B. Inflation Variability	9.3 (1.9)	9.6 (0.9)	9.7 (0.7)	9.3 (1.7)	9.4 (1.4)	9.4 (1.5)	9.4 (1.5)	9.5 (1.3)
C. Recent Annual Inflation	8.9 (5.3)	8.8 (5.8)	9.5 (2.4)	9.3 (3.4)	9.5 (2.6)	9.7 (1.6)	9.8 (0.9)	10.0 (0.2)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.7	6.1	8.2	8.4	8.2	8.1	8.1	7.9
A. Taxes on International Trade	9.2	8.0	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.4)	9.6 (0.6)	9.9 (0.2)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.6 (7.0)	8.5 (7.7)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		6.0 (10.1)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			9.3	9.8	9.4	9.5	9.3	9.0
(i) Hidden Import Barriers			9.3	9.7	9.1	9.3	9.0	8.6
(ii) Costs of Importing				9.8	9.6	9.6	9.7	9.4
C. Size of Trade Sector	4.2	2.4	4.3	4.8	4.4	4.1	3.7	3.9
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	8.7	8.1	8.1	8.1	8.1	7.4
(i) Access to Foreign Capital			9.4	10.0	10.0	10.0	10.0	8.7
(ii) Restrictions on Capital Transactions	2.0	2.0	8.0	6.2	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business	5.8	5.8	7.1	7.1	6.9	6.8	6.7	7.2
A. Regulation of Credit Markets	9.3	9.3	8.9	9.2	9.1	9.2	9.1	9.3
(i) Private Ownership of Banks	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.9	8.1	8.1	8.1	8.1	8.1
(iii) Extension of Credit to Private Sector	9.9	10.0	9.0	9.0	8.6	8.9	8.2	9.4
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			8.8	8.9	8.9	8.9	8.9	8.9
B. Regulation of Labor Markets	3.8	3.7	3.5	3.3	3.6	3.8	3.7	3.9
(i) Impact of Minimum Wage			4.1	4.7	4.7	4.7	4.7	6.3
(ii) Flexibility in Hiring and Firing		3.9	3.9	3.2	4.4	5.2	4.7	4.4
(iii) Collective Bargaining	4.5	4.5	4.5	2.9	2.9	2.2	2.7	2.5
(iv) Incentives from Unemployment Benefits	3.9	3.5	2.0	2.8	2.8	3.8	3.4	3.4
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			8.9	8.8	7.9	7.5	7.4	8.4
(i) Price Controls		6.0	9.0	9.0	9.0	9.0	8.0	9.0
(ii) Burden of Regulation				8.0	5.7	6.2	5.8	5.8
(iii) Time Spent with Government Bureaucracy			8.5	8.5	7.3	5.3	6.3	9.7
(iv) Ease of Starting a New Business			8.5	8.8	8.0	7.7	7.7	8.2
(v) Irregular Payments to Government Officials			9.6	9.6	9.7	9.3	9.4	9.1

France

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.9 (35)		6.7 (20)		6.8 (37)		7.0 (37)		6.7 (47)		6.8 (44)		6.9 (37)		7.3 (24)	
1. Size of Government	3.1		3.5		3.2		2.3		2.8		2.8		3.1		4.7	
A. Government Consumption	4.7	(24.1)	4.8	(23.5)	2.9	(30.3)	1.9	(33.7)	2.9	(30.0)	2.8	(30.3)	2.7	(30.7)	3.0	(29.9)
B. Transfers and Subsidies	2.8	(26.8)	3.3	(25.2)	2.5	(27.9)	2.3	(28.8)	3.4	(24.7)	3.4	(24.7)	3.0	(26.1)	3.3	(25.2)
C. Government Enterprises and Investment	4.0	(33.2)	4.0	(35.0)	4.0	(30.0)	4.0		4.0		4.0	(30.0)	4.0		10.0	(12.4)
D. Top Marginal Tax Rate	1.0		2.0		3.5		1.0		1.0		1.0		2.5		2.5	
(i) Top Marginal Income Tax Rate	1.0	(65)	3.0	(53)	4.0	(51)	2.0	(54)	2.0	(53)	2.0	(54)	4.0	(48)	4.0	(48)
(ii) Top Marginal Income and Payroll Tax Rate			1.0	(61)	3.0	(60)	0.0	(62-65)	0.0	(61-64)	0.0	(61-64)	1.0	(62-65)	1.0	(62-65)
2. Legal Structure and Security of Property Rights	7.2		7.7		7.5		8.1		7.1		7.4		7.6		7.7	
A. Judicial Independence					6.6		6.3		5.5		5.7		6.5		6.9	
B. Impartial Courts					5.6		8.0		5.8		6.5		6.8		6.9	
C. Protection of Intellectual Property					7.3		9.4		7.6		8.0		7.8		7.9	
D. Military Interference					8.0		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					10.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	6.6		9.6		9.8		9.6		9.6		9.6		9.6		9.6	
A. Growth of Money Supply	8.4	(8.1)	9.4	(2.8)	9.9	(0.6)	8.8	(5.8)	9.1	(4.7)	9.1	(4.4)	9.1	(4.7)	9.0	(5.0)
B. Inflation Variability	9.1	(2.3)	9.6	(0.9)	9.7	(0.7)	9.9	(0.4)	9.8	(0.5)	9.7	(0.7)	9.7	(0.7)	9.8	(0.5)
C. Recent Annual Inflation	8.8	(5.8)	9.4	(3.1)	9.7	(1.6)	9.7	(1.7)	9.7	(1.7)	9.6	(1.9)	9.6	(2.1)	9.6	(2.1)
D. Freedom to Own Foreign Currency	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.7		7.1		7.4		8.2		7.9		8.1		8.0		7.8	
A. Taxes on International Trade	9.1		8.5		8.7		9.2		9.0		9.1		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers					7.7		8.8		8.1		8.4		8.0		7.9	
(i) Hidden Import Barriers					7.7		8.4		6.9		7.7		7.0		7.9	
(ii) Costs of Importing							9.2		9.4		9.1		9.0		7.9	
C. Size of Trade Sector	4.8		4.1		3.8		4.9		4.7		4.4		4.0		4.1	
D. Official versus Black Market Exchange Rates	9.2		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		6.8		8.0		7.6		8.8		8.6		7.9	
(i) Access to Foreign Capital					8.6		9.1		9.1		9.2		8.8		7.4	
(ii) Restrictions on Capital Transactions	2.0		5.0		5.0		6.9		6.2		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.7		5.7		6.0		6.8		6.2		6.2		6.3		6.7	
A. Regulation of Credit Markets	8.8		9.0		8.4		8.2		8.2		8.1		8.1		8.2	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					6.8		6.7		6.7		6.7		6.7		6.7	
(iii) Extension of Credit to Private Sector	8.5		9.0		8.4		8.2		7.9		7.9		7.9		8.0	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					6.8		6.2		6.2		6.2		6.2		6.2	
B. Regulation of Labor Markets	3.8		3.8		3.4		5.0		5.0		5.1		5.0		5.7	
(i) Impact of Minimum Wage					2.6		4.5		4.5		4.5		4.5		6.8	
(ii) Flexibility in Hiring and Firing			4.2		4.2		1.7		2.0		2.0		2.0		2.4	
(iii) Collective Bargaining	4.5		4.5		4.5		5.5		5.5		6.0		5.3		6.1	
(iv) Incentives from Unemployment Benefits	4.0		3.7		2.6		3.2		3.2		3.0		3.0		3.0	
(v) Military Conscription	3.0		3.0		3.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					6.1		7.3		5.3		5.4		5.9		6.3	
(i) Price Controls			6.0		8.0		8.0		7.0		7.0		7.0		6.0	
(ii) Burden of Regulation					7.7		7.7		2.3		1.8		2.0		3.1	
(iii) Time Spent with Government Bureaucracy					6.3		8.1		6.3		6.5		7.8		7.4	
(iv) Ease of Starting a New Business					3.4		5.2		3.5		3.7		4.5		6.9	
(v) Irregular Payments to Government Officials					6.8		7.7		7.4		7.8		8.2		8.2	

Gabon

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.4 (55)	5.3 (62)	5.3 (84)	5.0 (110)	5.3 (106)	5.1 (114)	5.1 (116)	5.4 (111)
1. Size of Government	4.6	5.1	4.8	3.7	4.5	4.2	4.2	4.2
A. Government Consumption	0.4 (38.7)	5.5 (21.2)	4.3 (25.3)	4.1 (26.2)	7.6 (14.0)	7.6 (14.0)	7.6 (14.0)	7.6 (14.0)
B. Transfers and Subsidies	9.4 (2.7)	9.8 (1.2)	9.8 (1.2)					
C. Government Enterprises and Investment	4.0 (35.3)	4.0	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate		1.0	1.0	3.0	2.0	1.0	1.0	1.0
(i) Top Marginal Income Tax Rate		1.0 (60)	1.0 (60)	3.0 (50)	3.0 (56)	1.0 (56)	1.0 (56)	1.0 (56)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (65)	1.0 (56)	1.0 (56)	1.0 (56)
2. Legal Structure and Security of Property Rights	4.5	5.0	5.1	4.3	4.3	4.3	3.9	3.9
A. Judicial Independence								
B. Impartial Courts			4.6	4.8	4.8	4.8	4.7	4.7
C. Protection of Intellectual Property								
D. Military Interference			4.8	3.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	6.1	5.4	5.4	5.8	5.6	5.3	5.5	6.9
A. Growth of Money Supply	7.4 (13.0)	9.7 (-1.5)	10.0 (0.1)	9.7 (1.3)	10.0 (-0.2)	8.3 (8.6)	8.3 (8.6)	8.3 (8.6)
B. Inflation Variability	7.4 (6.5)	5.2 (12.1)	1.9 (20.3)	3.5 (16.1)	3.0 (17.4)	2.9 (17.7)	4.1 (14.8)	9.6 (1.0)
C. Recent Annual Inflation	9.7 (-1.3)	6.9 (15.4)	9.9 (-0.5)	9.9 (0.5)	9.6 (2.1)	10.0 (0.0)	9.6 (2.2)	9.9 (0.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	6.2	5.8	5.9	5.6	6.0	6.0	5.9	5.9
A. Taxes on International Trade	4.9	6.8	5.8	6.0	6.2	6.2	6.2	6.2
(i) Taxes as Percentage of Exports and Imports	5.7 (6.4)	6.8 (4.8)	5.8 (6.3)					
(ii) Mean Tariff Rate	4.1 (29.6)			5.9 (20.4)	6.2 (18.8)	6.3 (18.6)	6.3 (18.6)	6.3 (18.6)
(iii) Variability of Tariff Rates				6.1 (9.8)	6.1 (9.7)	6.1 (9.7)	6.1 (9.7)	6.1 (9.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	8.2	4.9	5.5	4.0	5.8	5.6	5.8	5.8
D. Official versus Black Market Exchange Rates	9.8	9.2	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.5	5.1	5.1	5.5	5.9	5.9	6.0	6.0
A. Regulation of Credit Markets	4.0	5.4	4.7	6.2	7.3	7.3	7.3	7.3
(i) Private Ownership of Banks	0.0	2.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector		6.3	5.2	7.6	7.8	7.9	7.8	7.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	4.0	6.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Georgia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶							6.5 (57)	6.7 (53)
1. Size of Government							8.3	8.3
A. Government Consumption							8.9 (9.6)	8.9 (9.6)
B. Transfers and Subsidies							8.7 (5.2)	8.7 (5.2)
C. Government Enterprises and Investment							8.0	8.0
D. Top Marginal Tax Rate							7.5	7.5
(i) Top Marginal Income Tax Rate							10.0 (20)	10.0 (20)
(ii) Top Marginal Income and Payroll Tax Rate							5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights							2.6	2.5
A. Judicial Independence							2.3	2.3
B. Impartial Courts							2.8	2.4
C. Protection of Intellectual Property							2.2	2.3
D. Military Interference							3.0	3.0
E. Integrity of Legal System								
3. Access to Sound Money							9.1	9.2
A. Growth of Money Supply							8.1 (9.5)	8.1 (9.5)
B. Inflation Variability							9.1 (2.2)	9.7 (0.7)
C. Recent Annual Inflation							9.0 (4.8)	8.9 (5.7)
D. Freedom to Own Foreign Currency							10.0	10.0
4. Freedom to Exchange with Foreigners							7.3	7.1
A. Taxes on International Trade							9.0	8.9
(i) Taxes as Percentage of Exports and Imports							9.3 (1.0)	9.3 (1.0)
(ii) Mean Tariff Rate								8.5 (7.3)
(iii) Variability of Tariff Rates							8.7 (3.2)	8.7 (3.2)
B. Regulatory Trade Barriers							5.5	5.0
(i) Hidden Import Barriers							4.0	5.8
(ii) Costs of Importing							7.0	4.1
C. Size of Trade Sector							4.2	4.2
D. Official versus Black Market Exchange Rates							10.0	10.0
E. Restrictions on Capital Markets							7.9	7.4
(i) Access to Foreign Capital							7.4	6.5
(ii) Restrictions on Capital Transactions							8.3	8.3
5. Regulation of Credit, Labor and Business							5.2	6.4
A. Regulation of Credit Markets							7.0	7.5
(i) Private Ownership of Banks							10.0	10.0
(ii) Competition from Foreign Banks							3.0	4.0
(iii) Extension of Credit to Private Sector							8.9	9.6
(iv) Avoidance of Negative Real Interest Rates							6.0	4.0
(v) Controls on Interest Rates								10.0
B. Regulation of Labor Markets							5.0	6.5
(i) Impact of Minimum Wage								10.0
(ii) Flexibility in Hiring and Firing							5.3	6.4
(iii) Collective Bargaining							8.7	8.4
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription							1.0	1.0
C. Regulation of Business							3.8	5.1
(i) Price Controls								8.0
(ii) Burden of Regulation							2.7	2.8
(iii) Time Spent with Government Bureaucracy							5.0	4.5
(iv) Ease of Starting a New Business							3.7	5.8
(v) Irregular Payments to Government Officials							3.7	4.7

Germany

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.0 (11)	7.2 (14)	7.5 (13)	7.6 (15)	7.3 (19)	7.4 (17)	7.5 (18)	7.6 (17)
1. Size of Government	4.3	4.9	4.4	4.5	4.2	4.2	4.4	5.8
A. Government Consumption	4.1 (26.1)	4.4 (25.2)	4.2 (25.8)	4.6 (24.5)	4.6 (24.4)	4.6 (24.5)	4.5 (24.8)	4.7 (23.9)
B. Transfers and Subsidies	5.0 (19.0)	5.3 (17.9)	4.3 (21.6)	4.5 (20.8)	2.3 (28.8)	2.3 (28.8)	2.0 (29.8)	2.3 (28.6)
C. Government Enterprises and Investment	7.0 (24.4)	6.0 (24.0)	6.0 (25.5)	6.0	6.0	6.0 (25.5)	6.0	10.0 (9.2)
D. Top Marginal Tax Rate	1.0	4.0	3.0	3.0	4.0	4.0	5.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (65)	4.0 (53)	3.0 (57)	3.0 (56)	4.0 (51)	4.0 (51)	5.0 (47)	6.0 (44)
(ii) Top Marginal Income and Payroll Tax Rate		4.0 (53)	3.0 (57)	3.0 (56)	4.0 (51)	4.0 (51)	5.0 (47)	6.0 (44)
2. Legal Structure and Security of Property Rights	7.5	8.3	9.1	9.1	8.7	8.7	8.9	8.8
A. Judicial Independence			9.3	9.4	8.7	8.5	9.0	8.8
B. Impartial Courts			8.6	9.2	8.4	8.3	8.7	8.2
C. Protection of Intellectual Property			8.0	8.8	8.2	8.5	8.7	8.8
D. Military Interference			9.8	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	9.6	9.3	9.6	9.6	9.6	9.6	9.6	9.6
A. Growth of Money Supply	9.5 (2.6)	8.1 (9.7)	9.1 (4.4)	8.8 (6.1)	9.0 (5.2)	9.0 (5.0)	8.9 (5.4)	8.8 (5.8)
B. Inflation Variability	9.5 (1.2)	9.5 (1.2)	9.5 (1.2)	9.8 (0.5)	9.8 (0.6)	9.7 (0.7)	9.7 (0.7)	9.7 (0.7)
C. Recent Annual Inflation	9.6 (2.2)	9.5 (2.7)	9.6 (2.1)	9.7 (1.5)	9.6 (2.0)	9.7 (1.4)	9.8 (1.1)	9.7 (1.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.4	8.2	8.2	8.7	8.6	8.6	8.6	8.2
A. Taxes on International Trade	9.1	8.4	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)	9.7 (0.5)	9.7 (0.5)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			8.3	8.9	8.6	8.8	8.8	8.6
(i) Hidden Import Barriers			8.3	8.5	7.9	8.2	8.0	7.8
(ii) Costs of Importing				9.3	9.4	9.4	9.5	9.3
C. Size of Trade Sector	4.6	4.3	4.7	6.1	6.1	5.9	5.8	6.0
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	9.6	9.5	9.5	9.4	9.5	7.5
(i) Access to Foreign Capital			9.2	9.7	9.7	9.6	9.8	8.0
(ii) Restrictions on Capital Transactions	10.0	10.0	10.0	9.2	9.2	9.2	9.2	6.9
5. Regulation of Credit, Labor and Business	5.2	5.3	6.1	6.1	5.4	5.6	5.7	5.8
A. Regulation of Credit Markets	7.6	7.6	7.8	7.8	7.7	7.9	7.9	7.9
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks			7.8	7.2	7.2	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	7.7	7.9	7.6	8.0	7.9	7.9	7.9	7.8
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			8.4	8.6	8.6	8.6	8.6	8.6
B. Regulation of Labor Markets	3.3	3.5	3.6	2.9	2.8	2.5	2.8	3.3
(i) Impact of Minimum Wage			3.4	4.6	4.6	4.6	4.6	6.1
(ii) Flexibility in Hiring and Firing		3.9	3.9	1.8	1.4	1.3	2.0	2.2
(iii) Collective Bargaining	4.5	4.5	4.5	2.3	2.5	1.8	2.3	3.0
(iv) Incentives from Unemployment Benefits	4.5	4.5	3.0	2.5	2.5	1.7	2.2	2.2
(v) Military Conscription	1.0	1.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			7.0	7.8	5.6	6.3	6.4	6.1
(i) Price Controls		9.0	9.0	8.0	6.0	7.0	7.0	6.0
(ii) Burden of Regulation				8.2	2.2	3.7	4.7	2.8
(iii) Time Spent with Government Bureaucracy			6.5	8.5	6.5	6.5	6.3	6.6
(iv) Ease of Starting a New Business			5.0	6.4	5.1	5.5	5.2	6.4
(v) Irregular Payments to Government Officials			7.7	8.0	8.2	8.8	8.8	8.5

Ghana

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.2 (107)	5.0 (75)	5.6 (75)	5.9 (80)	5.7 (92)	6.2 (73)	6.2 (73)	6.3 (68)
1. Size of Government	4.9	5.3	6.6	6.1	5.6	5.6	5.6	5.6
A. Government Consumption	8.8 (10.1)	8.9 (9.9)	7.7 (13.8)	8.3 (11.9)	6.9 (16.5)	6.9 (16.5)	6.9 (16.5)	6.9 (16.5)
B. Transfers and Subsidies	9.8 (1.3)	9.4 (2.6)	9.2 (3.3)					
C. Government Enterprises and Investment	0.0	2.0 (25.0)	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	1.0	5.5	6.0	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (60)	2.0 (55)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		0.0 (62)	4.0 (45)	4.0 (41)	4.0 (41)	4.0 (41)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.7	5.8	5.6	4.4	4.2	4.5	5.0	5.1
A. Judicial Independence						5.2	6.2	6.7
B. Impartial Courts			5.5	5.4	5.4	5.0	5.8	6.4
C. Protection of Intellectual Property						3.8	4.8	4.7
D. Military Interference			6.0	5.0	4.2	5.0	5.0	4.2
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	3.3
3. Access to Sound Money	1.8	4.1	4.1	5.8	5.6	7.4	6.9	7.5
A. Growth of Money Supply	1.2 (44.2)	2.4 (37.9)	4.5 (27.4)	7.5 (12.7)	7.4 (12.9)	5.9 (20.3)	5.9 (20.3)	5.9 (20.3)
B. Inflation Variability	0.0 (38.3)	8.0 (5.0)	5.6 (10.9)	5.9 (10.4)	6.7 (8.4)	6.7 (8.2)	6.9 (7.7)	6.6 (8.5)
C. Recent Annual Inflation	5.9 (20.7)	5.9 (20.7)	1.4 (43.2)	5.0 (25.2)	3.4 (32.9)	7.0 (14.8)	4.7 (26.7)	7.5 (12.6)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	2.1	5.0	5.8	7.2	7.4	7.2	7.4	7.2
A. Taxes on International Trade	2.0	4.4	6.1	6.5	6.5	6.5	6.5	6.7
(i) Taxes as Percentage of Exports and Imports	0.0 (21.7)	2.3 (11.6)	4.6 (8.1)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)
(ii) Mean Tariff Rate	4.0 (30.0)	6.5 (17.5)	7.0 (15.0)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)	7.4 (13.1)
(iii) Variability of Tariff Rates			6.7 (8.3)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)
B. Regulatory Trade Barriers						5.8	6.9	6.4
(i) Hidden Import Barriers						4.7	5.7	7.3
(ii) Costs of Importing						7.0	8.2	5.6
C. Size of Trade Sector	0.0	3.8	5.2	10.0	10.0	8.2	7.6	7.6
D. Official versus Black Market Exchange Rates	0.0	8.6	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	1.5	2.3	5.6	6.1	5.4
(i) Access to Foreign Capital						8.8	9.8	8.5
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.5	2.3	2.3	2.3	2.3
5. Regulation of Credit, Labor and Business	4.7	4.7	5.7	5.9	5.5	6.2	6.2	6.1
A. Regulation of Credit Markets	2.5	3.9	6.0	6.0	4.6	7.0	7.0	7.6
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks						7.0	7.0	7.0
(iii) Extension of Credit to Private Sector	5.4	7.8	9.0	4.9	4.3	5.0	4.9	5.3
(iv) Avoidance of Negative Real Interest Rates	0.0	2.0	4.0	8.0	4.3	8.0	8.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						6.9	6.9	6.2
(i) Impact of Minimum Wage								4.5
(ii) Flexibility in Hiring and Firing						5.5	4.7	5.7
(iii) Collective Bargaining						5.2	6.2	4.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						4.7	4.8	4.5
(i) Price Controls		0.0	4.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation						3.5	4.0	4.6
(iii) Time Spent with Government Bureaucracy						5.3	4.8	3.6
(iv) Ease of Starting a New Business						4.0	4.0	3.1
(v) Irregular Payments to Government Officials						4.8	5.4	5.3

Greece

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.2 (65)	5.8 (46)	6.2 (56)	6.9 (41)	6.8 (42)	6.9 (39)	6.9 (37)	6.8 (48)
1. Size of Government	3.7	4.8	5.7	6.4	5.9	6.1	6.0	6.0
A. Government Consumption	6.6 (17.5)	6.7 (17.3)	6.9 (16.4)	6.6 (17.7)	6.3 (18.6)	6.2 (19.0)	6.1 (19.3)	5.9 (20.0)
B. Transfers and Subsidies	5.3 (17.7)	4.6 (20.5)	5.0 (19.0)	9.0 (4.3)	5.2 (18.0)	5.2 (18.0)	5.1 (18.6)	5.1 (18.6)
C. Government Enterprises and Investment	2.0 (41.0)	4.0 (37.5)	6.0 (35.8)	6.0	8.0 (16.1)	8.0 (16.1)	8.0 (16.1)	8.0 (16.1)
D. Top Marginal Tax Rate	1.0	4.0	5.0	4.0	4.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	1.0 (63)	4.0 (50)	5.0 (45)	5.0 (43)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate		4.0 (50)	5.0 (45)	3.0 (50)	3.0 (50)	5.0 (40)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	5.6	6.8	6.7	5.7	5.6	6.0	6.0	5.6
A. Judicial Independence			5.5	6.3	5.9	6.2	6.0	5.2
B. Impartial Courts			5.7	5.7	5.0	5.2	5.3	4.8
C. Protection of Intellectual Property			5.4	4.8	4.7	5.2	5.5	5.1
D. Military Interference			6.9	6.7	7.5	8.3	8.3	7.5
E. Integrity of Legal System			10.0	5.0	5.0	5.0	5.0	5.4
3. Access to Sound Money	6.8	6.7	7.3	9.3	9.5	9.6	9.6	9.7
A. Growth of Money Supply	6.7 (16.4)	6.3 (18.4)	7.7 (11.7)	8.7 (6.5)	9.1 (4.3)	9.3 (3.6)	9.3 (3.4)	9.3 (3.6)
B. Inflation Variability	9.0 (2.5)	9.1 (2.4)	8.5 (3.8)	9.2 (2.0)	9.4 (1.6)	9.7 (0.9)	9.9 (0.3)	9.9 (0.2)
C. Recent Annual Inflation	6.5 (17.7)	6.5 (17.7)	8.2 (8.9)	9.4 (3.2)	9.3 (3.4)	9.3 (3.6)	9.3 (3.5)	9.4 (2.9)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.4	6.1	6.6	7.9	7.7	7.4	7.4	7.2
A. Taxes on International Trade	9.0	8.4	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.5 (0.7)	9.6 (0.6)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			6.3	8.7	8.1	8.2	8.3	7.4
(i) Hidden Import Barriers			6.3	8.0	6.7	7.0	7.5	7.5
(ii) Costs of Importing				9.5	9.6	9.4	9.2	7.4
C. Size of Trade Sector	3.0	2.5	1.4	3.3	2.9	1.8	1.4	1.7
D. Official versus Black Market Exchange Rates	5.0	9.4	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	6.5	8.3	8.3	7.9	7.9	7.4
(i) Access to Foreign Capital			8.0	8.9	8.9	8.2	8.2	7.1
(ii) Restrictions on Capital Transactions	2.0	2.0	5.0	7.7	7.7	7.7	7.7	7.7
5. Regulation of Credit, Labor and Business	4.4	4.8	4.9	5.4	5.3	5.4	5.3	5.7
A. Regulation of Credit Markets	4.1	5.6	5.9	7.1	7.2	7.7	7.8	7.9
(i) Private Ownership of Banks	2.0	5.0	5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			6.4	7.0	7.0	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	4.4	3.9	4.9	6.0	6.5	6.8	7.4	7.9
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.2	7.7	7.7	7.7	7.7	7.7
B. Regulation of Labor Markets	3.6	3.7	4.0	3.4	3.8	3.5	3.6	4.0
(i) Impact of Minimum Wage			5.2	4.1	4.1	4.1	4.1	6.2
(ii) Flexibility in Hiring and Firing		4.8	4.8	2.3	3.3	2.7	3.0	3.2
(iii) Collective Bargaining	4.5	4.5	4.5	4.2	4.3	4.2	4.2	4.0
(iv) Incentives from Unemployment Benefits	6.3	5.5	5.5	6.3	6.3	5.6	5.6	5.6
(v) Military Conscription	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0
C. Regulation of Business			4.7	5.6	4.8	4.9	4.5	5.2
(i) Price Controls		0.0	6.0	5.0	6.0	6.0	4.0	5.0
(ii) Burden of Regulation				7.0	2.7	2.3	2.8	3.0
(iii) Time Spent with Government Bureaucracy			4.8	6.4	5.8	6.3	5.5	6.5
(iv) Ease of Starting a New Business			4.2	4.1	4.0	4.0	3.7	5.0
(v) Irregular Payments to Government Officials			3.7	5.7	5.8	5.9	6.3	6.2

Guatemala

Summary Ratings (Rank) ▶	1985		1990		1995		2000		2001		2002		2003		2004	
	5.4 (55)		5.8 (46)		6.9 (34)		6.4 (62)		6.4 (62)		6.4 (60)		6.5 (57)		6.6 (60)	
1. Size of Government	8.1		8.3		9.1		9.1		8.5		8.6		8.5		8.6	
A. Government Consumption	9.5	(7.8)	9.6	(7.3)	10.0	(6.0)	9.7	(7.1)	9.3	(8.4)	9.5	(7.7)	9.5	(7.6)	9.9	(6.4)
B. Transfers and Subsidies	9.8	(1.3)	9.6	(1.8)	10.0	(0.5)	9.7	(1.5)	9.7	(1.4)	9.7	(1.4)	9.4	(2.5)	9.4	(2.5)
C. Government Enterprises and Investment	8.0	(32.1)	8.0	(21.0)	8.0	(17.3)	10.0	(13.4)	8.0	(16.4)	8.0	(16.4)	8.0	(16.4)	8.0	(16.4)
D. Top Marginal Tax Rate	5.0		6.0		8.5		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	5.0	(48)	7.0	(34)	9.0	(25)	7.0	(31)	7.0	(31)	7.0	(31)	7.0	(31)	7.0	(31)
(ii) Top Marginal Income and Payroll Tax Rate			5.0	(37)	8.0	(28)	7.0	(34)	7.0	(34)	7.0	(34)	7.0	(34)	7.0	(34)
2. Legal Structure and Security of Property Rights	2.0		2.4		4.7		3.4		2.6		2.6		3.0		3.3	
A. Judicial Independence									1.7		2.0		3.0		2.5	
B. Impartial Courts					3.6		3.8		1.9		2.0		2.2		2.1	
C. Protection of Intellectual Property							2.2		3.0		2.5		3.2		2.3	
D. Military Interference					4.3		3.3		3.3		3.3		3.3		7.1	
E. Integrity of Legal System					7.0		3.3		3.3		3.3		3.3		2.5	
3. Access to Sound Money	8.0		6.6		8.1		7.6		9.0		9.1		9.2		9.2	
A. Growth of Money Supply	8.0	(10.1)	6.3	(18.3)	7.7	(11.5)	7.5	(12.6)	8.3	(8.4)	8.5	(7.6)	8.3	(8.6)	8.8	(5.9)
B. Inflation Variability	7.9	(5.3)	3.9	(15.2)	6.4	(9.1)	9.3	(1.8)	9.3	(1.7)	9.3	(1.6)	9.5	(1.2)	9.6	(1.1)
C. Recent Annual Inflation	6.2	(18.8)	6.2	(18.8)	8.3	(8.7)	8.8	(6.0)	8.5	(7.6)	8.4	(8.0)	8.9	(5.5)	8.5	(7.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.2		6.1		7.2		6.5		6.6		6.6		6.6		6.5	
A. Taxes on International Trade	2.5		4.3		7.4		7.9		7.9		7.8		7.8		8.0	
(i) Taxes as Percentage of Exports and Imports	5.0	(7.5)	7.6	(3.6)	7.1	(4.4)	8.3	(2.5)	8.2	(2.6)	8.1	(2.8)	8.2	(2.7)	8.2	(2.7)
(ii) Mean Tariff Rate	0.0	(50.0)	5.4	(23.0)	8.0	(10.2)	8.6	(7.2)	8.4	(7.8)	8.4	(7.8)	8.4	(7.8)	9.0	(5.1)
(iii) Variability of Tariff Rates			0.0	(26.7)	7.0	(7.4)	6.9	(7.8)	6.9	(7.7)	6.9	(7.7)	6.9	(7.7)	6.9	(7.7)
B. Regulatory Trade Barriers							4.1		6.0		6.2		6.0		5.3	
(i) Hidden Import Barriers							4.1		4.0		4.3		4.0		3.5	
(ii) Costs of Importing									8.1		8.0		8.0		7.2	
C. Size of Trade Sector	0.0		3.0		2.4		2.9		2.4		1.9		1.7		2.3	
D. Official versus Black Market Exchange Rates	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		8.0		7.5		6.7		6.9		7.5		7.0	
(i) Access to Foreign Capital							7.2		7.2		6.2		7.4		5.5	
(ii) Restrictions on Capital Transactions	5.0		5.0		8.0		7.7		6.2		7.7		7.7		8.5	
5. Regulation of Credit, Labor and Business	5.7		5.6		5.6		5.5		5.1		5.2		5.4		5.6	
A. Regulation of Credit Markets	8.5		8.5		8.4		6.6		7.2		7.6		7.6		7.6	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.6		5.6		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector	9.4		9.5		9.2		8.9		8.7		8.8		8.8		8.6	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		8.0		6.0		9.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							4.6		4.6		4.6		4.6		4.6	
B. Regulation of Labor Markets							4.0		4.0		3.3		3.9		4.2	
(i) Impact of Minimum Wage							4.6		4.6		4.6		4.6		6.7	
(ii) Flexibility in Hiring and Firing							5.3		4.6		3.5		5.2		4.3	
(iii) Collective Bargaining							6.2		6.5		5.2		5.8		5.7	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							5.7		4.1		4.8		4.7		4.9	
(i) Price Controls			6.0		6.0		8.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation							6.1		1.8		2.2		2.5		2.6	
(iii) Time Spent with Government Bureaucracy							4.5		4.8		7.3		5.8		6.3	
(iv) Ease of Starting a New Business							5.1		3.8		4.5		4.3		5.3	
(v) Irregular Payments to Government Officials							4.9		4.0		4.0		5.1		4.5	

Guinea-Bissau

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.2 (107)	3.0 (112)	3.5 (122)	4.4 (118)	4.8 (117)	4.8 (116)	4.6 (120)	4.6 (124)
1. Size of Government	4.7	4.3	5.0	4.6	4.0	3.6	3.3	3.3
A. Government Consumption	7.5 (14.6)	8.6 (10.6)	9.9 (6.3)	9.3 (8.6)	8.1 (12.5)	7.1 (15.9)	6.6 (17.5)	6.6 (17.5)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	2.0	0.0 (71.9)	0.0 (68.0)	0.0	0.0 (68.0)	0.0 (68.0)	0.0 (68.0)	0.0 (68.0)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	2.0	2.9	2.5	3.0	3.0	2.6	1.9	2.9
A. Judicial Independence								
B. Impartial Courts			2.7	2.9	2.9	2.9	3.3	3.3
C. Protection of Intellectual Property								
D. Military Interference			3.1	3.3	3.3	1.7	1.7	2.6
E. Integrity of Legal System			0.0	1.7	1.7	1.7	1.7	3.9
3. Access to Sound Money	2.0	0.9	1.8	3.3	5.2	5.8	5.8	5.9
A. Growth of Money Supply		0.0 (65.1)	2.7 (36.6)	1.6 (41.8)	7.4 (12.8)	5.7 (21.5)	5.7 (21.5)	5.7 (21.5)
B. Inflation Variability	2.3 (19.2)	0.0 (28.6)	3.6 (16.1)	3.1 (17.2)	4.1 (14.8)	8.0 (4.9)	8.1 (4.8)	8.2 (4.4)
C. Recent Annual Inflation	3.5 (32.3)	3.5 (32.3)	1.1 (44.7)	8.3 (8.6)	9.4 (3.2)	9.3 (3.4)	9.3 (-3.5)	9.8 (0.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.1			6.0	6.3	6.4	5.5	5.5
A. Taxes on International Trade	4.8			7.6	7.2	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	4.8 (7.7)							
(ii) Mean Tariff Rate				7.6 (12.0)	7.2 (14.1)	7.3 (13.6)	7.3 (13.6)	7.2 (13.9)
(iii) Variability of Tariff Rates					7.2 (7.1)	7.2 (7.1)	7.2 (7.1)	7.2 (7.1)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	3.2	0.0	0.0	4.1	5.3	5.6	2.5	2.5
D. Official versus Black Market Exchange Rates	4.2	8.2	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	5.0	5.0	0.0	0.8	0.8	0.8	0.8
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	5.0	5.0	0.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business		3.8	4.7	5.1	5.6	5.6	6.4	5.3
A. Regulation of Credit Markets		3.9	4.5	6.0	7.3	7.3	9.5	6.3
(i) Private Ownership of Banks					2.0	2.0	10.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector		7.7	8.9	10.0	10.0	10.0	8.5	6.9
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	2.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business								
(i) Price Controls		0.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Haiti

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ►	5.6 (46)	5.3 (62)	5.8 (68)	6.4 (62)	6.0 (80)	6.0 (80)	5.9 (89)	5.8 (90)
1. Size of Government	7.5	8.2	7.9	7.8	7.2	7.2	7.2	7.2
A. Government Consumption	8.3 (11.9)	9.5 (7.6)	9.8 (6.8)	9.6 (7.4)	9.6 (7.4)	9.6 (7.4)	9.6 (7.4)	9.6 (7.4)
B. Transfers and Subsidies	8.1 (7.3)				9.9 (0.8)	9.9 (0.8)	9.9 (0.8)	9.9 (0.8)
C. Government Enterprises and Investment	6.0 (32.7)	6.0 (42.0)	6.0	6.0	2.0 (48.2)	2.0 (48.2)	2.0 (48.2)	2.0 (48.2)
D. Top Marginal Tax Rate		9.0						
(i) Top Marginal Income Tax Rate		9.0 (30)						
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	2.9	2.0	3.9	3.9	2.0	1.9	2.1	1.6
A. Judicial Independence					0.5	0.2	0.2	0.2
B. Impartial Courts			2.9	3.0	0.9	1.3	2.6	2.6
C. Protection of Intellectual Property					0.9	1.2	1.2	1.2
D. Military Interference			1.8	5.0	4.2	3.3	3.3	0.4
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	3.6
3. Access to Sound Money	8.7	8.3	6.3	8.4	8.6	8.6	6.7	7.5
A. Growth of Money Supply	8.3 (8.6)	8.4 (8.1)	5.3 (23.7)	7.9 (10.7)	8.1 (9.7)	7.0 (14.9)	7.4 (12.8)	7.2 (13.9)
B. Inflation Variability	8.7 (3.1)	7.0 (7.5)	6.3 (9.2)	8.3 (4.2)	9.0 (2.5)	9.2 (2.1)	7.2 (7.0)	7.2 (7.1)
C. Recent Annual Inflation	7.9 (10.4)	7.9 (10.4)	3.8 (31.0)	7.3 (13.7)	7.2 (14.2)	8.0 (9.9)	2.1 (39.3)	5.4 (22.8)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.3	2.8		5.8	5.5	5.5	6.6	6.3
A. Taxes on International Trade	6.2	5.5		8.0	8.0	8.0	8.0	8.0
(i) Taxes as Percentage of Exports and Imports	4.7 (8.0)	5.5 (6.7)						
(ii) Mean Tariff Rate	7.7 (11.6)			8.0 (10.0)	8.0 (10.0)	8.0 (10.0)	8.0 (10.0)	8.0 (10.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers					5.4	5.7	5.1	4.1
(i) Hidden Import Barriers					4.2	5.0	5.0	5.0
(ii) Costs of Importing					6.6	6.4	5.2	3.2
C. Size of Trade Sector	2.1	0.0	0.1	1.0	0.9	1.3	3.1	2.2
D. Official versus Black Market Exchange Rates	0.0	0.0	0.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	2.0	2.0	0.0	2.8	7.0	7.3
(i) Access to Foreign Capital						5.6	5.6	5.6
(ii) Restrictions on Capital Transactions	0.0	0.0	2.0	2.0	0.0	0.0	8.3	9.1
5. Regulation of Credit, Labor and Business		5.2	5.0	6.0	7.0	6.8	6.8	6.2
A. Regulation of Credit Markets	9.7	5.0	5.0	7.9	9.5	9.0	9.0	9.0
(i) Private Ownership of Banks								
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.7	9.9	10.0	9.9	9.9	10.0	10.0	10.0
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	6.0	9.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets					8.2	8.1	8.1	7.3
(i) Impact of Minimum Wage								5.1
(ii) Flexibility in Hiring and Firing					5.7	6.2	6.2	6.2
(iii) Collective Bargaining					8.9	8.0	8.0	8.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					3.4	3.5	3.5	2.3
(i) Price Controls		2.0	0.0	2.0	2.0	2.0	2.0	2.0
(ii) Burden of Regulation					2.4	2.8	2.8	2.8
(iii) Time Spent with Government Bureaucracy					7.3	6.8	6.8	
(iv) Ease of Starting a New Business					2.6	3.0	3.0	1.5
(v) Irregular Payments to Government Officials					2.8	2.8	2.8	2.8

Honduras

	1985		1990		1995		2000		2001		2002		2003		2004					
Summary Ratings (Rank) ▶	6.2 (25)		5.9 (42)		6.6 (41)		6.4 (62)		6.2 (70)		6.4 (60)		6.5 (57)		6.5 (63)					
1. Size of Government	7.0		6.9		7.5		7.5		7.4		7.4		7.4		7.4					
A. Government Consumption	7.4	(14.8)	7.0	(16.2)	8.0	(12.8)	7.4	(14.8)	7.1	(16.0)	7.1	(15.7)	7.3	(15.0)	7.3	(15.3)				
B. Transfers and Subsidies	9.5	(2.3)	9.5	(2.2)	9.0	(4.0)														
C. Government Enterprises and Investment	6.0	(62.6)	6.0	(32.0)	6.0	(37.2)	6.0		6.0		6.0	(37.2)	6.0		6.0					
D. Top Marginal Tax Rate	5.0		5.0		7.0		9.0		9.0		9.0		9.0		9.0					
(i) Top Marginal Income Tax Rate	5.0	(46)	5.0	(46)	7.0	(40)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)				
(ii) Top Marginal Income and Payroll Tax Rate			5.0	(46)	7.0	(40)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)				
2. Legal Structure and Security of Property Rights	3.1		3.5		5.1		3.7		2.6		2.9		3.1		3.1					
A. Judicial Independence									1.7		1.5		2.0		2.3					
B. Impartial Courts					4.0		3.7		2.0		2.0		2.5		2.8					
C. Protection of Intellectual Property							2.3		2.5		2.5		2.7		3.1					
D. Military Interference					5.4		5.0		5.0		5.0		5.0		5.0					
E. Integrity of Legal System					7.0		3.3		1.7		3.3		3.3		2.5					
3. Access to Sound Money	9.5		8.3		7.2		8.2		8.7		9.1		9.1		9.1					
A. Growth of Money Supply	9.7	(1.5)	6.9	(15.4)	7.1	(14.6)	7.7	(11.7)	8.8	(5.8)	8.7	(6.5)	8.7	(6.6)	8.4	(8.1)				
B. Inflation Variability	9.4	(1.5)	7.3	(6.6)	6.9	(7.8)	7.3	(6.6)	7.8	(5.6)	9.2	(1.9)	9.4	(1.6)	9.8	(0.6)				
C. Recent Annual Inflation	9.0	(5.3)	9.0	(5.3)	4.7	(26.3)	7.8	(11.1)	8.1	(9.7)	8.5	(7.7)	8.5	(7.7)	8.4	(8.1)				
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0					
4. Freedom to Exchange with Foreigners			5.9		7.4		6.8		7.1		7.1		7.2		6.9					
A. Taxes on International Trade			6.0		7.7		7.8		7.9		7.9		7.9		8.1					
(i) Taxes as Percentage of Exports and Imports							8.1		(2.9)		8.1		(2.9)		8.1		(2.9)			
(ii) Mean Tariff Rate			6.0		(20.0)		8.0		(10.1)		8.4		(7.9)		8.5		(7.5)			
(iii) Variability of Tariff Rates					7.4		(6.5)		7.0		(7.5)		7.2		(7.0)		7.2		(7.0)	
B. Regulatory Trade Barriers							3.4		5.4		6.4		6.8		5.0					
(i) Hidden Import Barriers							3.4		3.7		4.5		5.3		4.1					
(ii) Costs of Importing									7.0		8.4		8.2		6.0					
C. Size of Trade Sector	3.9		5.5		6.3		6.5		6.1		5.8		5.7		6.2					
D. Official versus Black Market Exchange Rates	0.0		10.0		9.8		10.0		10.0		10.0		10.0		10.0					
E. Restrictions on Capital Markets	0.0		0.0		5.0		6.6		6.2		5.4		5.5		5.2					
(i) Access to Foreign Capital							8.5		8.5		7.0		7.2		6.5					
(ii) Restrictions on Capital Transactions	0.0		0.0		5.0		4.6		3.8		3.8		3.8		3.8					
5. Regulation of Credit, Labor and Business	5.1		4.9		5.8		5.6		5.5		5.7		5.8		5.7					
A. Regulation of Credit Markets	7.7		7.8		6.3		6.8		7.6		8.2		8.2		8.2					
(i) Private Ownership of Banks							10.0		10.0		10.0		10.0		10.0					
(ii) Competition from Foreign Banks							4.7		4.7		8.0		8.0		8.0					
(iii) Extension of Credit to Private Sector	7.4		7.5		8.6		9.9		9.8		9.7		9.7		9.6					
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		4.0		8.0		9.0		9.0		9.0		9.0					
(v) Controls on Interest Rates							4.5		4.5		4.5		4.5		4.5					
B. Regulation of Labor Markets							5.7		5.2		4.9		5.3		4.9					
(i) Impact of Minimum Wage							2.7		2.7		2.7		2.7		0.6					
(ii) Flexibility in Hiring and Firing							4.5		3.3		2.2		3.3		3.5					
(iii) Collective Bargaining							5.7		4.6		4.7		5.0		5.5					
(iv) Incentives from Unemployment Benefits																				
(v) Military Conscription	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0					
C. Regulation of Business							4.4		3.8		4.1		4.0		4.1					
(i) Price Controls			4.0		4.0		4.0		6.0		6.0		6.0		6.0					
(ii) Burden of Regulation							5.8		1.5		2.3		2.7		3.0					
(iii) Time Spent with Government Bureaucracy							4.9		5.5		6.3		4.8		3.2					
(iv) Ease of Starting a New Business							2.9		2.0		2.7		2.7		3.4					
(v) Irregular Payments to Government Officials							4.4		3.9		3.3		4.1		5.1					

Hong Kong

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	8.4 (1)	8.2 (1)	9.1 (1)	8.8 (1)	8.7 (1)	8.7 (1)	8.8 (1)	8.7 (1)
1. Size of Government	9.4	9.3	9.5	9.2	9.1	9.0	9.0	9.1
A. Government Consumption	8.7 (10.6)	8.4 (11.6)	8.0 (12.7)	7.6 (14.2)	7.4 (14.7)	7.4 (14.9)	7.3 (15.3)	7.6 (14.2)
B. Transfers and Subsidies	9.9 (0.9)	9.9 (0.9)	9.8 (1.1)			8.6 (5.6)	8.6 (5.7)	8.7 (5.2)
C. Government Enterprises and Investment	10.0 (17.9)	10.0 (13.2)	10.0 (14.0)	10.0	10.0	10.0 (14.0)	10.0	10.0 (1.4)
D. Top Marginal Tax Rate	9.0	9.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	9.0 (25)	9.0 (25)	10.0 (20)	10.0 (17)	10.0 (17)	10.0 (17)	10.0 (19)	10.0 (20)
(ii) Top Marginal Income and Payroll Tax Rate		9.0 (25)	10.0 (20)	10.0 (17)	10.0 (17)	10.0 (17)	10.0 (19)	10.0 (20)
2. Legal Structure and Security of Property Rights	6.3	5.9	8.2	7.2	7.0	7.3	7.4	7.5
A. Judicial Independence			8.1	7.7	8.0	7.7	8.0	7.0
B. Impartial Courts			7.9	8.9	8.5	8.3	8.5	7.9
C. Protection of Intellectual Property			6.1	6.3	6.9	7.2	7.3	6.6
D. Military Interference			8.8	5.0	5.0	5.0	5.0	8.3
E. Integrity of Legal System			10.0	8.3	6.7	8.3	8.3	7.5
3. Access to Sound Money	9.3	9.0	9.4	9.1	9.4	9.3	9.2	9.2
A. Growth of Money Supply	9.5 (2.6)	8.4 (8.2)	9.3 (3.4)	9.5 (-2.7)	9.7 (1.4)	8.9 (5.6)	8.1 (9.3)	7.6 (12.0)
B. Inflation Variability	9.0 (2.6)	8.9 (2.9)	9.0 (2.6)	7.7 (5.8)	8.1 (4.9)	8.9 (2.7)	9.3 (1.8)	9.3 (1.8)
C. Recent Annual Inflation	8.9 (5.7)	8.9 (5.7)	9.5 (2.6)	9.3 (-3.8)	9.7 (-1.6)	9.4 (-3.0)	9.5 (-2.6)	9.9 (-0.4)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	9.6	9.6	9.7	9.8	9.8	9.7	9.7	9.5
A. Taxes on International Trade	9.8	9.9	9.9	9.9	9.9	10.0	10.0	10.0
(i) Taxes as Percentage of Exports and Imports	9.6 (0.6)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(iii) Variability of Tariff Rates		10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
B. Regulatory Trade Barriers			8.8	9.4	9.2	9.3	9.4	8.6
(i) Hidden Import Barriers			8.8	8.9	8.9	8.7	9.0	8.4
(ii) Costs of Importing				9.8	9.6	9.9	9.8	8.8
C. Size of Trade Sector	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	9.7	9.6	9.6	9.2	9.2	8.8
(i) Access to Foreign Capital			9.4	9.9	9.9	10.0	10.0	9.1
(ii) Restrictions on Capital Transactions	10.0	10.0	10.0	9.2	9.2	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	7.2	7.2	8.7	8.6	8.3	8.4	8.4	8.3
A. Regulation of Credit Markets	10.0	9.9	9.1	8.8	8.8	8.9	8.9	8.9
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.6	7.3	7.3	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector			9.7	9.1	9.0	8.9	8.9	8.8
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			7.3	7.8	7.8	7.8	7.8	7.8
B. Regulation of Labor Markets		8.9	8.1	8.6	8.7	8.5	8.5	8.6
(i) Impact of Minimum Wage			7.4					10.0
(ii) Flexibility in Hiring and Firing		8.8	8.8	7.6	7.8	7.8	8.2	7.9
(iii) Collective Bargaining	7.9	7.9	7.9	9.0	9.5	9.2	9.5	9.0
(iv) Incentives from Unemployment Benefits			6.5	7.7	7.7	7.2	6.3	6.3
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			8.7	8.5	7.4	7.6	7.9	7.4
(i) Price Controls		10.0	9.0	9.0	7.0	8.0	8.0	8.0
(ii) Burden of Regulation				8.5	6.8	6.7	6.8	6.3
(iii) Time Spent with Government Bureaucracy			9.5	7.3	6.0	6.0	6.8	5.5
(iv) Ease of Starting a New Business			9.1	9.0	8.9	8.7	8.8	8.9
(v) Irregular Payments to Government Officials			7.3	8.8	8.5	8.6	9.0	8.1

Hungary

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.9 (75)		5.1 (70)		6.3 (48)		6.7 (46)		7.1 (30)		7.2 (25)		7.3 (25)		7.4 (20)	
1. Size of Government	2.9		2.9		4.7		4.8		5.2		5.3		5.3		5.3	
A. Government Consumption	7.7	(13.9)	7.4	(14.7)	7.6	(14.2)	7.9	(13.3)	7.4	(14.7)	7.6	(14.1)	7.7	(13.7)	7.7	(13.7)
B. Transfers and Subsidies	1.1	(33.3)	2.3	(28.7)	3.3	(25.0)	4.7	(20.0)	5.0	(18.7)	5.0	(18.7)	4.9	(19.4)	4.9	(19.4)
C. Government Enterprises and Investment	0.0	(83.5)	0.0	(68.5)	4.0		4.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate			2.0		4.0		2.5		2.5		2.5		2.5		2.5	
(i) Top Marginal Income Tax Rate			3.0 (50)		4.0 (44)		5.0 (40)		5.0 (40)		5.0 (40)		5.0 (38)		5.0 (38)	
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (60)		4.0 (44)		0.0 (62)		0.0 (63)		0.0 (63)		0.0 (64)		0.0 (64)	
2. Legal Structure and Security of Property Rights	6.8		7.2		7.6		7.0		6.7		6.7		6.6		6.4	
A. Judicial Independence					6.7		6.5		5.7		6.5		6.0		5.6	
B. Impartial Courts					6.8		6.3		5.3		5.2		4.8		4.7	
C. Protection of Intellectual Property					4.9		5.5		6.0		5.3		5.3		5.1	
D. Military Interference					9.6		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money	6.8		5.6		6.2		7.1		8.6		9.1		9.5		9.5	
A. Growth of Money Supply	8.7	(6.7)	6.9	(15.5)	7.7	(11.7)	7.6	(11.9)	8.0	(9.9)	8.0	(9.8)	9.3	(3.5)	9.8	(1.1)
B. Inflation Variability	9.8	(0.5)	6.9	(7.8)	7.6	(5.9)	7.8	(5.5)	8.3	(4.2)	9.3	(1.7)	9.7	(0.8)	9.4	(1.5)
C. Recent Annual Inflation	8.8	(5.9)	8.8	(5.9)	4.7	(26.7)	8.0	(9.8)	8.2	(9.2)	8.9	(5.3)	9.1	(4.6)	8.6	(6.8)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	4.5		4.9		7.1		7.8		8.5		8.4		8.4		8.3	
A. Taxes on International Trade	7.5		6.1		6.7		7.3		7.4		7.3		7.3		7.3	
(i) Taxes as Percentage of Exports and Imports	7.5	(3.7)	6.6	(5.1)	6.1	(5.9)	9.4	(0.8)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)
(ii) Mean Tariff Rate					7.8 (11.0)		8.4 (8.2)		8.4 (8.2)		8.2 (8.9)		8.2 (8.9)		8.2 (8.9)	
(iii) Variability of Tariff Rates			5.6 (11.0)		6.1 (9.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)	
B. Regulatory Trade Barriers					7.1		8.5		8.3		8.1		7.6		8.0	
(i) Hidden Import Barriers					7.1		8.2		7.6		7.0		6.3		8.2	
(ii) Costs of Importing							8.8		8.9		9.3		8.8		7.8	
C. Size of Trade Sector	6.6		4.4		5.4		8.5		8.1		7.5		8.1		8.3	
D. Official versus Black Market Exchange Rates	0.0		5.6		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		6.4		4.5		8.8		8.9		9.0		8.1	
(i) Access to Foreign Capital					7.8		8.3		8.3		9.4		9.6		8.5	
(ii) Restrictions on Capital Transactions	0.0		0.0		5.0		0.8		9.2		8.5		8.5		7.7	
5. Regulation of Credit, Labor and Business	3.4		4.6		6.0		7.0		6.6		6.4		6.6		7.3	
A. Regulation of Credit Markets	2.7		4.4		6.8		8.1		8.1		7.9		8.1		8.2	
(i) Private Ownership of Banks	0.0		2.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					7.3		6.9		6.9		6.9		6.9		6.9	
(iii) Extension of Credit to Private Sector	5.3		5.2		6.1		7.8		7.7		7.5		7.7		8.0	
(iv) Avoidance of Negative Real Interest Rates			6.0		6.0		10.0		10.0		9.0		10.0		10.0	
(v) Controls on Interest Rates					6.4		8.0		8.0		8.0		8.0		8.0	
B. Regulation of Labor Markets					5.4		5.6		5.8		5.4		5.5		7.1	
(i) Impact of Minimum Wage					6.7		4.6		4.6		4.6		4.6		6.8	
(ii) Flexibility in Hiring and Firing			7.1		7.1		5.5		6.0		4.7		4.7		4.9	
(iii) Collective Bargaining					5.2		7.0		7.4		7.0		7.5		7.8	
(iv) Incentives from Unemployment Benefits					5.2		5.8		5.8		5.8		5.9		5.9	
(v) Military Conscription	0.0		1.0		3.0		5.0		5.0		5.0		5.0		10.0	
C. Regulation of Business					6.0		7.3		5.8		5.9		6.1		6.6	
(i) Price Controls					8.0		8.0		5.0		5.0		6.0		6.0	
(ii) Burden of Regulation							7.4		3.8		2.8		2.8		3.2	
(iii) Time Spent with Government Bureaucracy					6.1		6.2		6.5		7.8		8.3		9.7	
(iv) Ease of Starting a New Business					6.4		7.4		6.8		7.0		6.7		6.5	
(v) Irregular Payments to Government Officials					3.3		7.3		6.7		7.0		6.9		7.3	

Iceland

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.3 (62)	6.6 (26)	7.4 (17)	7.7 (12)	7.7 (10)	7.6 (14)	7.7 (13)	7.9 (9)
1. Size of Government	5.3	6.0	5.7	5.9	5.9	5.4	5.4	6.7
A. Government Consumption	5.4 (21.5)	4.7 (23.9)	4.2 (25.6)	3.4 (28.3)	3.1 (29.5)	2.4 (31.7)	2.3 (32.2)	2.7 (30.9)
B. Transfers and Subsidies	6.9 (11.7)	7.4 (10.1)	7.7 (9.1)	7.7 (8.9)	8.3 (6.6)	7.8 (8.6)	7.8 (8.6)	7.8 (8.6)
C. Government Enterprises and Investment	8.0 (16.1)	7.0 (22.2)	7.0 (24.8)	7.0	7.0	7.0 (24.8)	7.0	10.0 (9.6)
D. Top Marginal Tax Rate	1.0	5.0	4.0	5.5	5.0	4.5	4.5	6.5
(i) Top Marginal Income Tax Rate	1.0 (56)	5.0 (40)	4.0 (47)	6.0 (45)	5.0 (46)	5.0 (46)	5.0 (44)	7.0 (39)
(ii) Top Marginal Income and Payroll Tax Rate				5.0 (48)	5.0 (49)	4.0 (49)	4.0 (47)	6.0 (47)
2. Legal Structure and Security of Property Rights	7.9	8.3	8.3	9.0	8.9	9.0	9.2	8.9
A. Judicial Independence			7.8	8.5	8.7	8.8	8.7	8.1
B. Impartial Courts			8.3	9.0	8.0	8.2	9.0	8.3
C. Protection of Intellectual Property			5.8	7.6	7.6	7.8	8.3	7.9
D. Military Interference			9.6	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	2.0	6.8	9.4	9.2	9.2	9.3	9.2	9.0
A. Growth of Money Supply	1.6 (41.8)	4.6 (26.9)	9.2 (4.1)	8.2 (9.2)	9.0 (4.8)	9.1 (4.7)	8.7 (6.4)	8.1 (9.5)
B. Inflation Variability	2.8 (18.0)	8.8 (3.0)	9.2 (2.1)	9.6 (1.0)	8.9 (2.7)	9.0 (2.6)	8.6 (3.6)	8.5 (3.7)
C. Recent Annual Inflation	3.7 (31.3)	3.7 (31.3)	9.5 (2.8)	9.0 (5.2)	8.7 (6.4)	9.0 (5.2)	9.6 (2.1)	9.4 (2.8)
D. Freedom to Own Foreign Currency	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.6	5.9	6.5	6.9	6.9	6.7	6.7	6.4
A. Taxes on International Trade	7.8	7.9	8.7	8.0	8.5	8.5	8.5	8.5
(i) Taxes as Percentage of Exports and Imports	6.9 (4.6)	7.3 (4.0)	9.6 (0.6)	9.6 (0.5)	9.7 (0.5)	9.7 (0.4)	9.7 (0.4)	9.7 (0.4)
(ii) Mean Tariff Rate	8.7 (6.7)	9.2 (3.8)	9.3 (3.7)	9.6 (1.9)	9.0 (5.2)	9.0 (5.2)	9.0 (5.1)	9.0 (5.1)
(iii) Variability of Tariff Rates		7.0 (7.5)	7.1 (7.3)	4.8 (13.0)	6.8 (8.1)	6.8 (8.1)	6.8 (8.1)	6.8 (8.1)
B. Regulatory Trade Barriers			6.6	8.7	7.9	8.6	8.9	7.5
(i) Hidden Import Barriers			6.6	8.3	7.5	8.2	9.0	6.6
(ii) Costs of Importing				9.2	8.3	9.1	8.8	8.4
C. Size of Trade Sector	3.1	1.2	0.9	1.5	1.9	1.4	0.8	1.3
D. Official versus Black Market Exchange Rates	6.8	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	6.3	6.2	6.2	4.9	5.3	4.7
(i) Access to Foreign Capital			7.6	8.6	8.6	6.0	6.8	5.5
(ii) Restrictions on Capital Transactions	2.0	2.0	5.0	3.8	3.8	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	5.5	5.8	7.0	7.6	7.5	7.8	7.9	8.5
A. Regulation of Credit Markets	5.2	6.3	6.9	7.7	7.9	8.9	8.9	9.1
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			5.8	8.1	8.1	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	9.7	8.8	9.4	9.9	9.8	9.9	9.9	10.0
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	10.0	8.0	9.0	9.0	9.0	10.0
(v) Controls on Interest Rates			7.1	7.5	7.5	7.5	7.5	7.5
B. Regulation of Labor Markets		6.8	6.4	6.7	6.9	6.8	7.0	8.0
(i) Impact of Minimum Wage			6.2	4.8	4.8	4.8	4.8	10.0
(ii) Flexibility in Hiring and Firing		5.9	5.9	6.0	7.0	6.7	8.0	7.3
(iii) Collective Bargaining	4.5	4.5	4.5	5.5	5.7	5.5	5.2	5.8
(iv) Incentives from Unemployment Benefits			5.3	7.0	7.0	7.2	7.0	7.0
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			7.8	8.3	7.8	7.7	7.9	8.4
(i) Price Controls			6.0	8.0	8.0	8.0	8.0	9.0
(ii) Burden of Regulation				7.0	5.6	5.3	6.3	5.7
(iii) Time Spent with Government Bureaucracy			8.1	8.4	7.3	7.0	7.3	9.0
(iv) Ease of Starting a New Business			7.7	8.3	8.7	8.5	8.3	8.9
(v) Irregular Payments to Government Officials			9.5	10.0	9.3	9.5	9.7	9.5

India

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.9 (75)		4.9 (80)		5.6 (75)		6.2 (71)		6.2 (70)		6.4 (60)		6.4 (65)		6.7 (53)	
1. Size of Government	4.0		4.4		5.8		6.8		7.4		7.1		7.2		8.2	
A. Government Consumption	7.6	(14.1)	7.2	(15.7)	7.3	(15.2)	6.7	(17.1)	6.9	(16.5)	7.0	(16.3)	7.3	(15.0)	7.2	(15.7)
B. Transfers and Subsidies	8.4	(6.5)	8.4	(6.5)	8.7	(5.2)	8.6	(5.5)	8.6	(5.7)	8.6	(5.7)	8.6	(5.7)	8.6	(5.7)
C. Government Enterprises and Investment	0.0	(49.5)	0.0	(42.3)	2.0	(31.4)	4.0	(30.4)	6.0	(29.9)	6.0	(29.9)	6.0	(29.9)	10.0	(10.3)
D. Top Marginal Tax Rate	0.0		2.0		5.0		8.0		8.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	0.0	(62)	2.0	(53)	5.0	(40)	8.0	(30)	8.0	(30)	7.0	(32)	7.0	(33)	7.0	(33)
(ii) Top Marginal Income and Payroll Tax Rate	2.0		5.0		8.0		8.0		8.0		7.0		7.0		7.0	
2. Legal Structure and Security of Property Rights	4.9		4.4		5.9		6.0		5.7		6.0		6.0		6.3	
A. Judicial Independence					7.3		7.0		6.9		7.0		6.7		7.2	
B. Impartial Courts					7.6		8.0		5.9		5.7		5.8		6.2	
C. Protection of Intellectual Property					4.1		3.3		4.0		4.2		4.0		5.0	
D. Military Interference					6.2		5.0		5.0		6.7		6.7		6.7	
E. Integrity of Legal System					4.1		6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money	6.5		6.5		6.5		6.9		6.9		6.9		7.0		7.0	
A. Growth of Money Supply	7.8	(10.8)	8.0	(9.8)	8.6	(7.2)	9.0	(4.9)	9.1	(4.4)	9.1	(4.5)	9.1	(4.3)	9.1	(4.3)
B. Inflation Variability	9.6	(1.1)	9.4	(1.5)	9.1	(2.3)	9.3	(1.7)	9.3	(1.6)	9.4	(1.6)	9.8	(0.5)	9.7	(0.7)
C. Recent Annual Inflation	8.5	(7.5)	8.5	(7.5)	8.4	(8.2)	9.2	(4.0)	9.3	(3.7)	9.1	(4.4)	9.2	(3.8)	9.2	(3.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	3.6		3.9		4.7		5.6		5.7		6.3		6.4		6.4	
A. Taxes on International Trade	0.0		0.0		0.9		4.3		4.3		5.0		5.0		5.2	
(i) Taxes as Percentage of Exports and Imports	0.0	(24.2)	0.0	(21.1)	2.2	(11.8)	4.4	(8.4)	4.2	(8.7)	6.0	(6.0)	6.2	(5.7)	6.2	(5.7)
(ii) Mean Tariff Rate	0.0	(98.8)	0.0	(79.2)	0.0	(55.2)	3.5	(32.5)	3.8	(31.0)	3.8	(31.0)	3.8	(31.0)	4.4	(28.1)
(iii) Variability of Tariff Rates			0.0		0.6		5.0		5.0		5.0		5.0		5.0	
B. Regulatory Trade Barriers					6.4		5.7		6.2		6.4		7.0		5.9	
(i) Hidden Import Barriers					6.4		5.4		5.5		5.5		6.2		6.1	
(ii) Costs of Importing					6.0		6.0		7.0		7.4		7.8		5.7	
C. Size of Trade Sector	2.6		3.5		5.3		6.0		5.7		5.9		5.6		7.3	
D. Official versus Black Market Exchange Rates	7.2		8.0		8.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		2.3		2.0		2.0		4.3		4.3		3.7	
(i) Access to Foreign Capital					4.7		4.0		4.0		8.6		8.6		7.4	
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	5.7		5.3		5.2		5.8		5.2		5.4		5.5		5.4	
A. Regulation of Credit Markets	5.3		5.1		5.3		5.5		5.9		5.9		5.8		5.9	
(i) Private Ownership of Banks	0.0		0.0		2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks					5.3		6.4		6.4		6.4		6.4		6.4	
(iii) Extension of Credit to Private Sector	7.8		7.4		6.8		6.3		6.2		6.1		5.8		6.2	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					4.3		5.0		5.0		5.0		5.0		5.0	
B. Regulation of Labor Markets			6.3		6.1		6.1		6.1		6.1		5.7		5.7	
(i) Impact of Minimum Wage					6.2		4.3		4.3		4.3		4.3		3.4	
(ii) Flexibility in Hiring and Firing			2.6		2.6		1.7		1.8		2.0		2.2		2.6	
(iii) Collective Bargaining	6.2		6.2		6.2		7.7		7.7		7.7		6.8		7.3	
(iv) Incentives from Unemployment Benefits					5.6		6.5		6.5		6.5		5.3		5.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					4.4		5.9		3.7		4.3		4.9		4.7	
(i) Price Controls			3.0		4.0		4.0		3.0		4.0		5.0		5.0	
(ii) Burden of Regulation					7.4		7.4		2.0		2.5		3.7		2.9	
(iii) Time Spent with Government Bureaucracy					6.1		7.4		4.3		5.5		5.8		5.9	
(iv) Ease of Starting a New Business					5.0		5.9		4.9		5.0		5.0		4.1	
(v) Irregular Payments to Government Officials					2.4		4.6		4.3		4.6		5.3		5.5	

Indonesia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.1 (28)	6.4 (31)	6.4 (45)	5.9 (80)	5.5 (99)	5.7 (93)	6.2 (73)	6.0 (83)
1. Size of Government	6.4	7.1	8.0	7.6	6.8	6.7	6.7	6.4
A. Government Consumption	7.0 (16.4)	7.9 (13.0)	8.4 (11.3)	9.0 (9.5)	8.8 (10.0)	8.7 (10.6)	8.3 (11.7)	8.5 (11.1)
B. Transfers and Subsidies	9.5 (2.5)	9.6 (2.0)	9.9 (0.9)	8.3 (6.7)	8.3 (6.7)	8.3 (6.7)	8.3 (6.7)	7.2 (10.6)
C. Government Enterprises and Investment	2.0 (43.0)	4.0 (32.5)	7.0 (20.7)	7.0 (23.0)	4.0 (39.0)	4.0 (39.0)	4.0 (39.0)	4.0 (39.0)
D. Top Marginal Tax Rate	7.0	7.0	6.5	6.0	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	7.0 (35)	7.0 (35)	8.0 (30)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate		7.0 (35)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	4.5	4.7	3.5	3.4	2.9	4.1	4.5	3.9
A. Judicial Independence			2.3	3.0	2.5	3.7	4.5	3.7
B. Impartial Courts			4.2	4.0	2.2	4.3	4.8	3.7
C. Protection of Intellectual Property			4.2	3.1	2.3	4.2	4.8	3.6
D. Military Interference			2.9	3.3	4.2	5.0	5.0	4.2
E. Integrity of Legal System			4.1	3.3	3.3	3.3	3.3	4.4
3. Access to Sound Money	9.0	8.6	9.1	6.2	6.0	6.3	7.6	7.9
A. Growth of Money Supply	8.3 (8.3)	7.5 (12.3)	9.0 (5.2)	5.6 (22.2)	6.5 (17.6)	7.2 (14.0)	7.8 (11.2)	8.5 (7.3)
B. Inflation Variability	8.6 (3.5)	7.9 (5.4)	9.4 (1.5)	0.0 (28.7)	0.0 (28.4)	0.0 (29.1)	8.8 (3.1)	9.3 (1.9)
C. Recent Annual Inflation	9.1 (4.3)	9.1 (4.3)	8.0 (9.9)	9.3 (3.7)	7.5 (12.6)	7.8 (10.8)	8.7 (6.6)	8.8 (6.2)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	5.0	5.0
4. Freedom to Exchange with Foreigners	6.3	6.4	6.3	7.7	7.8	7.2	7.2	7.2
A. Taxes on International Trade	7.7	5.9	6.4	7.9	8.0	8.0	8.0	7.9
(i) Taxes as Percentage of Exports and Imports	8.9 (1.6)	8.4 (2.4)	9.1 (1.3)	9.6 (0.5)	9.5 (0.8)	9.5 (0.8)	9.5 (0.8)	9.4 (1.0)
(ii) Mean Tariff Rate	6.4 (18.1)	5.9 (20.3)	6.6 (17.0)	8.3 (8.4)	8.8 (6.0)	8.8 (6.0)	8.7 (6.4)	8.7 (6.4)
(iii) Variability of Tariff Rates		3.3 (16.7)	3.6 (16.1)	5.7 (10.8)	5.7 (10.8)	5.7 (10.8)	5.7 (10.8)	5.7 (10.8)
B. Regulatory Trade Barriers			3.3	5.9	6.1	6.0	6.7	6.5
(i) Hidden Import Barriers			3.3	3.8	4.2	4.2	5.2	5.8
(ii) Costs of Importing				8.0	8.1	7.8	8.2	7.2
C. Size of Trade Sector	7.3	7.7	7.8	10.0	9.9	8.5	7.3	7.5
D. Official versus Black Market Exchange Rates	8.6	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	3.8	4.8	4.8	3.7	4.2	4.0
(i) Access to Foreign Capital			7.5	8.1	8.1	5.8	6.8	6.4
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.5	1.5	1.5	1.5	1.5
5. Regulation of Credit, Labor and Business	4.2	5.3	5.2	4.6	4.2	4.2	4.8	4.7
A. Regulation of Credit Markets	4.5	7.1	7.1	5.2	5.1	5.2	5.3	5.5
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks			5.9	4.6	4.6	4.6	4.6	4.6
(iii) Extension of Credit to Private Sector	7.6	9.2	9.4	3.8	4.1	4.7	5.4	6.1
(iv) Avoidance of Negative Real Interest Rates	4.0	10.0	10.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.2	4.6	4.6	4.6	4.6	4.6
B. Regulation of Labor Markets			4.2	4.0	4.8	4.2	4.7	5.0
(i) Impact of Minimum Wage			5.1	4.6	4.6	4.6	4.6	6.7
(ii) Flexibility in Hiring and Firing		5.6	5.6	3.2	3.1	4.5	5.0	4.3
(iii) Collective Bargaining				6.2	5.2	4.5	5.2	5.3
(iv) Incentives from Unemployment Benefits			6.2	5.8	5.8	2.5	3.6	3.6
(v) Military Conscription	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
C. Regulation of Business			4.4	4.8	2.7	3.3	4.6	3.8
(i) Price Controls		7.0	3.0	2.0	2.0	0.0	2.0	2.0
(ii) Burden of Regulation				7.0	1.4	4.3	4.7	3.5
(iii) Time Spent with Government Bureaucracy			6.3	5.3	1.5	3.5	4.8	6.3
(iv) Ease of Starting a New Business			5.2	5.6	5.9	4.3	5.8	2.9
(v) Irregular Payments to Government Officials			2.9	3.9	2.8	4.4	5.5	4.1

Ireland

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.3 (22)	6.7 (20)	8.2 (5)	8.1 (7)	7.9 (8)	7.8 (9)	7.9 (8)	8.1 (6)
1. Size of Government	4.3	5.6	5.8	6.1	6.1	6.0	5.9	6.4
A. Government Consumption	5.2 (22.5)	5.8 (20.3)	5.4 (21.5)	5.3 (21.9)	5.8 (20.4)	5.2 (22.4)	4.9 (23.4)	4.7 (24.0)
B. Transfers and Subsidies	4.9 (19.3)	5.4 (17.3)	5.1 (18.5)	4.2 (21.8)	4.2 (21.8)	4.2 (21.8)	4.2 (21.8)	4.2 (21.8)
C. Government Enterprises and Investment	7.0 (24.7)	10.0 (11.1)	10.0 (14.3)	10.0	10.0 (11.3)	10.0 (11.3)	10.0 (11.3)	10.0 (11.3)
D. Top Marginal Tax Rate	0.0	1.0	2.5	5.0	4.5	4.5	4.5	4.5
(i) Top Marginal Income Tax Rate	0.0 (65)	1.0 (56)	3.0 (48)	5.0 (42)	5.0 (42)	5.0 (42)	5.0 (42)	5.0 (42)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (57)	2.0 (51)	5.0 (42)	4.0 (50)	4.0 (49)	4.0 (50)	4.0 (50)
2. Legal Structure and Security of Property Rights	6.7	7.7	9.1	9.0	8.4	7.9	8.3	8.8
A. Judicial Independence			9.3	8.7	8.4	7.0	7.8	8.4
B. Impartial Courts			8.9	9.2	7.2	6.3	6.7	7.7
C. Protection of Intellectual Property			7.3	7.0	6.5	6.2	7.0	7.7
D. Military Interference			10.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.6	6.8	9.6	9.4	9.6	9.6	9.6	9.7
A. Growth of Money Supply	9.5 (2.8)	9.1 (4.3)	9.0 (4.9)	9.4 (-3.0)	9.6 (2.1)	9.8 (-1.2)	9.8 (-0.9)	10.0 (0.0)
B. Inflation Variability	8.1 (4.8)	9.0 (2.6)	9.5 (1.3)	9.5 (1.3)	9.7 (0.8)	9.7 (0.8)	9.4 (1.5)	9.4 (1.5)
C. Recent Annual Inflation	9.0 (5.2)	9.0 (5.2)	9.9 (0.4)	8.9 (5.6)	9.0 (4.9)	9.1 (4.7)	9.3 (3.5)	9.6 (2.2)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.5	7.4	8.6	9.1	9.0	9.0	8.8	8.6
A. Taxes on International Trade	8.3	7.9	8.4	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	8.0 (3.0)	8.0 (3.0)	8.8 (1.8)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			8.9	8.9	8.8	8.5	8.4	8.2
(i) Hidden Import Barriers			8.9	8.2	8.3	7.7	7.5	7.8
(ii) Costs of Importing				9.7	9.2	9.4	9.3	8.6
C. Size of Trade Sector	6.5	5.9	7.3	8.8	8.7	8.2	7.2	6.8
D. Official versus Black Market Exchange Rates	9.4	9.8	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	8.5	8.6	8.6	9.2	9.2	8.7
(i) Access to Foreign Capital			8.9	8.8	8.8	10.0	10.0	8.9
(ii) Restrictions on Capital Transactions	5.0	5.0	8.0	8.5	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	6.3	6.3	7.8	7.0	6.6	6.7	6.7	7.0
A. Regulation of Credit Markets	8.5	8.8	8.4	7.8	8.0	8.2	8.3	8.1
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			8.1	7.0	7.0	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	7.4	8.3	8.6	8.2	8.1	8.1	7.7	7.7
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	8.0	9.0	9.0	10.0	9.0
(v) Controls on Interest Rates			7.5	8.0	8.0	8.0	8.0	8.0
B. Regulation of Labor Markets	6.6	6.5	6.7	5.3	5.5	5.7	5.4	5.8
(i) Impact of Minimum Wage			7.0	4.7	4.7	4.7	4.7	5.9
(ii) Flexibility in Hiring and Firing		5.5	5.5	3.8	4.2	4.5	3.8	4.0
(iii) Collective Bargaining	5.2	6.2	6.2	2.9	3.3	3.5	3.2	3.7
(iv) Incentives from Unemployment Benefits	4.6	4.4	4.7	5.3	5.3	6.0	5.3	5.3
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			8.3	7.8	6.3	6.0	6.3	7.1
(i) Price Controls		7.0	9.0	9.0	7.0	6.0	5.0	7.0
(ii) Burden of Regulation				7.2	4.5	4.0	4.8	4.6
(iii) Time Spent with Government Bureaucracy			7.6	7.9	5.3	6.5	7.3	8.3
(iv) Ease of Starting a New Business			7.6	6.9	6.4	6.2	6.0	6.8
(v) Irregular Payments to Government Officials			8.9	8.2	8.3	7.6	8.4	8.5

Israel

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.1 (93)		4.3 (97)		5.7 (72)		6.5 (57)		6.5 (55)		6.8 (44)		6.7 (47)		7.1 (35)	
1. Size of Government	2.6		3.3		2.8		2.7		2.6		3.3		3.6		5.8	
A. Government Consumption	0.4	(38.5)	2.1	(32.9)	2.2	(32.4)	2.2	(32.6)	1.9	(33.6)	1.6	(34.7)	1.8	(33.9)	2.2	(32.6)
B. Transfers and Subsidies	4.8	(19.7)	5.6	(16.7)	5.1	(18.6)	3.9	(22.8)	4.0	(22.7)	6.6	(13.2)	6.6	(13.2)	7.0	(11.7)
C. Government Enterprises and Investment	2.0		2.0		2.0		2.0		2.0		2.0		2.0		10.0	(8.5)
D. Top Marginal Tax Rate	3.0		3.5		2.0		2.5		2.5		3.0		4.0		4.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	5.0	(48)	4.0	(50)	4.0	(50)	4.0	(51)	4.0	(50)	4.0	(49)	4.0	(49)
(ii) Top Marginal Income and Payroll Tax Rate			2.0	(64)	0.0	(66)	1.0	(62)	1.0	(57)	2.0	(58)	4.0	(49)	4.0	(49)
2. Legal Structure and Security of Property Rights	6.8		4.4		7.0		8.0		7.4		7.6		6.8		6.7	
A. Judicial Independence					8.7		9.2		8.1		9.2		7.5		7.8	
B. Impartial Courts					7.0		9.4		8.5		8.0		6.3		6.6	
C. Protection of Intellectual Property					7.2		6.5		6.9		7.5		6.7		6.8	
D. Military Interference					5.1		6.7		5.0		5.0		5.0		4.2	
E. Integrity of Legal System					7.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	1.3		3.0		7.4		8.1		9.2		9.2		9.5		9.4	
A. Growth of Money Supply	0.0	(169.3)	1.5	(42.6)	7.8	(11.0)	9.1	(4.6)	8.5	(7.3)	8.9	(5.7)	9.1	(4.7)	8.2	(9.0)
B. Inflation Variability	0.0	(103.7)	5.3	(11.7)	8.6	(3.5)	8.5	(3.7)	8.7	(3.3)	9.0	(2.4)	9.0	(2.6)	9.3	(1.7)
C. Recent Annual Inflation	0.0	(260.0)	0.0	(260.0)	8.3	(8.4)	9.8	(1.1)	9.8	(1.1)	8.9	(5.6)	9.9	(0.7)	9.9	(-0.4)
D. Freedom to Own Foreign Currency	5.0		5.0		5.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.6		6.7		6.3		7.9		7.7		8.2		8.2		7.9	
A. Taxes on International Trade	8.1		9.4		8.0		9.7		9.7		9.7		9.7		9.4	
(i) Taxes as Percentage of Exports and Imports	8.1	(2.9)	9.4	(0.9)	9.8	(0.2)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.4)
(ii) Mean Tariff Rate					8.3		(8.3)		9.6		(2.0)		9.6		(2.0)	
(iii) Variability of Tariff Rates					5.7		(10.8)									
B. Regulatory Trade Barriers					5.4		8.1		7.9		8.2		8.3		7.8	
(i) Hidden Import Barriers					5.4		6.9		7.5		7.7		7.7		7.0	
(ii) Costs of Importing							9.3		8.4		8.8		9.0		8.6	
C. Size of Trade Sector	6.4		4.7		4.2		4.7		4.1		4.3		4.0		4.4	
D. Official versus Black Market Exchange Rates	8.6		9.2		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		4.2		7.0		7.0		8.8		9.1		8.0	
(i) Access to Foreign Capital					6.4		9.4		9.4		9.2		9.8		7.6	
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		4.6		4.6		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	3.3		4.3		5.0		5.9		5.4		5.5		5.6		5.9	
A. Regulation of Credit Markets	1.1		3.8		4.9		6.1		6.5		7.2		7.2		7.2	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		2.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks					4.2		5.4		5.4		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	3.4		5.4		8.1		9.0		9.1		9.1		9.0		9.0	
(iv) Avoidance of Negative Real Interest Rates	0.0		6.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					4.0		5.9		5.9		5.9		5.9		5.9	
B. Regulation of Labor Markets			3.3		3.8		4.3		4.3		3.6		3.7		4.8	
(i) Impact of Minimum Wage					4.8		4.2		4.2		4.2		4.2		7.5	
(ii) Flexibility in Hiring and Firing					4.9		5.4		5.7		4.8		4.7		5.6	
(iii) Collective Bargaining	5.2		5.2		5.2		6.2		6.2		5.7		5.7		6.9	
(iv) Incentives from Unemployment Benefits					4.4		5.5		5.5		3.1		4.2		4.2	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					6.2		7.4		5.5		5.9		6.0		5.8	
(i) Price Controls					5.0		6.0		6.0		5.0		6.0		5.0	
(ii) Burden of Regulation							8.2		3.2		3.3		3.3		3.7	
(iii) Time Spent with Government Bureaucracy					6.3		7.7		3.5		5.8		6.0		6.0	
(iv) Ease of Starting a New Business					5.8		7.7		7.0		6.8		6.3		6.5	
(v) Irregular Payments to Government Officials					7.7		8.4		7.9		8.5		8.4		7.6	

Italy

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.7 (44)	6.5 (29)	6.5 (43)	7.1 (32)	7.0 (34)	7.0 (34)	6.7 (47)	6.9 (45)
1. Size of Government	3.0	3.3	3.7	4.6	4.6	4.7	5.6	5.6
A. Government Consumption	5.5 (21.4)	5.2 (22.3)	5.7 (20.7)	4.8 (23.5)	4.7 (24.0)	4.8 (23.7)	4.6 (24.4)	4.6 (24.2)
B. Transfers and Subsidies	2.4 (28.5)	3.1 (25.8)	2.3 (28.7)	4.4 (20.9)	4.6 (20.2)	4.6 (20.2)	4.2 (21.8)	4.2 (21.8)
C. Government Enterprises and Investment	4.0 (33.2)	4.0 (30.3)	6.0 (28.3)	6.0	6.0	6.0 (28.3)	10.0 (6.7)	10.0 (6.7)
D. Top Marginal Tax Rate	0.0	1.0	1.0	3.0	3.0	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate	0.0 (81)	1.0 (66)	1.0 (67)	3.0 (51)	4.0 (46-50)	4.0 (47)	4.0 (47)	4.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (66)	1.0 (67)	3.0 (52)	2.0 (55-58)	3.0 (52)	3.0 (52)	3.0 (52)
2. Legal Structure and Security of Property Rights	6.8	7.7	6.5	7.7	7.4	7.4	5.6	5.8
A. Judicial Independence			5.1	4.8	5.9	5.7	4.3	4.2
B. Impartial Courts			5.4	5.7	4.6	5.3	3.7	3.6
C. Protection of Intellectual Property			5.4	7.8	6.3	6.0	4.8	5.5
D. Military Interference			9.4	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			7.0	10.0	10.0	10.0	5.0	6.0
3. Access to Sound Money	6.2	9.2	9.6	9.5	9.6	9.6	9.6	9.6
A. Growth of Money Supply	8.1 (9.7)	8.8 (6.3)	9.9 (0.6)	8.9 (5.3)	9.0 (5.2)	9.1 (4.7)	9.0 (5.1)	8.9 (5.6)
B. Inflation Variability	8.5 (3.7)	9.7 (0.7)	9.4 (1.4)	9.4 (1.4)	9.8 (0.4)	9.8 (0.5)	9.8 (0.6)	9.9 (0.3)
C. Recent Annual Inflation	8.2 (9.0)	8.2 (9.0)	9.0 (5.1)	9.5 (2.5)	9.4 (2.8)	9.5 (2.5)	9.5 (2.7)	9.6 (2.2)
D. Freedom to Own Foreign Currency	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.4	7.1	7.7	8.2	8.2	7.9	7.7	7.5
A. Taxes on International Trade	9.2	8.5	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			7.0	8.5	8.2	7.8	7.7	7.3
(i) Hidden Import Barriers			7.0	7.7	7.0	6.7	6.2	7.5
(ii) Costs of Importing				9.3	9.5	9.0	9.2	7.1
C. Size of Trade Sector	4.9	3.8	4.8	5.0	4.9	4.6	4.1	4.1
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	8.0	8.4	8.7	7.9	7.4	7.0
(i) Access to Foreign Capital			8.0	9.0	9.0	7.4	6.4	5.5
(ii) Restrictions on Capital Transactions	5.0	5.0	8.0	7.7	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	4.9	5.3	4.8	5.5	5.1	5.3	5.3	6.2
A. Regulation of Credit Markets	5.6	6.9	6.6	6.7	6.8	7.5	7.5	7.5
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			4.8	5.7	5.7	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	5.7	5.8	6.5	7.7	8.3	8.4	8.3	8.4
(iv) Avoidance of Negative Real Interest Rates	6.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			6.5	5.2	5.2	5.2	5.2	5.2
B. Regulation of Labor Markets	4.1	4.2	3.5	3.5	3.6	3.6	3.6	5.5
(i) Impact of Minimum Wage			3.4	4.0	4.0	4.0	4.0	6.3
(ii) Flexibility in Hiring and Firing		2.6	2.6	2.1	2.3	3.0	2.2	2.7
(iii) Collective Bargaining	4.5	4.5	4.5	3.7	3.8	3.0	4.2	3.9
(iv) Incentives from Unemployment Benefits	6.9	6.7	4.0	4.8	4.8	4.8	4.4	4.4
(v) Military Conscription	1.0	3.0	3.0	3.0	3.0	3.0	3.0	10.0
C. Regulation of Business			4.4	6.3	5.0	4.9	5.0	5.7
(i) Price Controls		5.0	6.0	6.0	5.0	5.0	5.0	5.0
(ii) Burden of Regulation				6.9	2.0	2.3	1.7	1.8
(iii) Time Spent with Government Bureaucracy			4.7	6.1	6.8	6.8	7.3	8.0
(iv) Ease of Starting a New Business			4.1	5.1	4.4	4.2	3.8	6.3
(v) Irregular Payments to Government Officials			2.9	7.4	6.8	6.0	7.2	7.5

Jamaica

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.9 (75)		5.5 (52)		6.5 (43)		7.0 (37)		7.0 (34)		6.9 (39)		6.9 (37)		7.0 (40)	
1. Size of Government	5.4		7.0		7.4		7.5		7.6		7.7		7.7		7.7	
A. Government Consumption	6.6	(17.4)	6.4	(18.4)	6.4	(18.3)	6.1	(19.3)	6.3	(18.5)	6.3	(18.5)	6.7	(17.1)	6.7	(17.1)
B. Transfers and Subsidies	10.0	(0.5)	9.6	(2.0)	9.1	(3.9)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.6)	10.0	(0.6)
C. Government Enterprises and Investment	4.0	(13.4)	6.0	(21.3)	6.0		6.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	1.0		6.0		8.0		8.0		8.0		8.5		8.0		8.0	
(i) Top Marginal Income Tax Rate	1.0	(58)	7.0	(33)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income and Payroll Tax Rate			5.0	(37)	7.0	(31)	7.0	(31)	7.0	(31)	8.0	(29)	7.0	(33)	7.0	(33)
2. Legal Structure and Security of Property Rights	3.5		4.2		5.1		5.2		5.6		5.0		5.1		5.4	
A. Judicial Independence									5.7		5.3		5.2		5.1	
B. Impartial Courts					4.3		4.9		5.0		4.5		4.5		4.9	
C. Protection of Intellectual Property							4.1		3.9		3.5		4.2		4.5	
D. Military Interference					5.4		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					7.0		3.3		3.3		1.7		1.7		2.5	
3. Access to Sound Money	4.0		4.6		6.1		8.7		9.0		9.0		8.9		8.7	
A. Growth of Money Supply	6.4	(17.8)	6.2	(19.0)	4.7	(26.7)	8.6	(6.9)	8.2	(9.0)	8.1	(9.7)	8.7	(6.4)	8.7	(6.4)
B. Inflation Variability	5.6	(11.0)	8.2	(4.5)	5.3	(11.7)	7.9	(5.3)	9.1	(2.1)	9.2	(1.9)	9.1	(2.1)	8.9	(2.8)
C. Recent Annual Inflation	3.9	(30.7)	3.9	(30.7)	4.4	(27.9)	8.4	(8.2)	8.6	(7.0)	8.6	(7.1)	7.9	(10.3)	7.3	(13.6)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.2		5.3		7.5		7.2		7.3		7.2		6.9		7.0	
A. Taxes on International Trade	7.7		6.6		6.9		7.3		7.4		7.3		7.2		7.2	
(i) Taxes as Percentage of Exports and Imports	8.9	(1.7)			8.5	(2.2)	8.5	(2.2)	8.4	(2.4)	8.2	(2.7)	8.0	(3.0)	8.0	(3.0)
(ii) Mean Tariff Rate	6.6	(17.0)	6.6	(17.0)	7.2	(14.0)	7.9	(10.6)	8.2	(9.1)	8.2	(9.1)	8.1	(9.4)	8.1	(9.4)
(iii) Variability of Tariff Rates					5.0	(12.5)	5.5	(11.3)	5.6	(11.0)	5.6	(11.0)	5.6	(11.0)	5.6	(11.0)
B. Regulatory Trade Barriers							5.7		6.2		6.3		5.7		6.6	
(i) Hidden Import Barriers							5.7		4.8		5.2		4.7		6.5	
(ii) Costs of Importing									7.7		7.5		6.7		6.7	
C. Size of Trade Sector	6.9		5.3		5.7		4.8		4.5		4.6		4.4		4.4	
D. Official versus Black Market Exchange Rates	6.2		4.6		8.6		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		8.0		8.2		8.2		7.7		7.1		6.5	
(i) Access to Foreign Capital							8.7		8.7		9.2		8.8		7.7	
(ii) Restrictions on Capital Transactions	2.0		2.0		8.0		7.7		7.7		6.2		5.4		5.4	
5. Regulation of Credit, Labor and Business	5.6		6.5		6.2		6.4		5.6		5.8		6.0		6.2	
A. Regulation of Credit Markets	5.0		8.7		7.8		6.7		6.4		6.6		6.7		6.6	
(i) Private Ownership of Banks	5.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.7		5.7		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	6.0		8.2		7.3		7.3		3.0		3.7		4.2		4.0	
(iv) Avoidance of Negative Real Interest Rates	4.0		8.0		6.0		6.0		9.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							4.4		4.4		4.4		4.4		4.4	
B. Regulation of Labor Markets							6.5		6.2		6.5		6.5		6.6	
(i) Impact of Minimum Wage							4.0		4.0		4.0		4.0		4.1	
(ii) Flexibility in Hiring and Firing							4.8		3.7		4.8		4.7		5.0	
(iii) Collective Bargaining							7.1		7.1		7.3		7.2		7.4	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.9		4.3		4.3		4.8		5.5	
(i) Price Controls			4.0		4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation							6.8		2.1		1.8		2.7		2.6	
(iii) Time Spent with Government Bureaucracy							6.9		5.5		6.5		6.5		7.7	
(iv) Ease of Starting a New Business							5.7		3.6		4.2		4.7		6.9	
(v) Irregular Payments to Government Officials							6.3		6.1		5.0		6.0		6.3	

Japan

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.1 (8)	7.4 (7)	7.0 (28)	7.3 (22)	7.0 (34)	7.0 (34)	7.4 (20)	7.5 (19)
1. Size of Government	6.0	6.1	5.0	5.3	5.6	5.6	6.6	6.6
A. Government Consumption	7.7 (14.0)	7.8 (13.5)	5.5 (21.3)	5.0 (22.9)	4.8 (23.7)	4.8 (23.7)	4.8 (23.5)	4.8 (23.8)
B. Transfers and Subsidies	7.2 (10.9)	7.0 (11.5)	6.8 (12.2)				6.6 (12.8)	6.6 (12.8)
C. Government Enterprises and Investment	8.0 (17.9)	8.0 (20.4)	6.0 (28.5)	6.0	7.0 (21.5)	7.0 (21.5)	10.0 (11.5)	10.0 (11.5)
D. Top Marginal Tax Rate	1.0	1.5	1.5	5.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	1.0 (70)	2.0 (65)	2.0 (65)	5.0 (50)	5.0 (50)	5.0 (50)	5.0 (50)	5.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (69)	1.0 (69)	5.0 (50)	5.0 (50)	5.0 (50)	5.0 (50)	5.0 (50)
2. Legal Structure and Security of Property Rights	7.2	7.7	8.1	8.2	7.2	7.1	7.8	7.5
A. Judicial Independence			8.3	8.0	6.5	6.2	7.3	7.2
B. Impartial Courts			6.1	7.0	5.3	4.8	6.3	6.4
C. Protection of Intellectual Property			6.8	7.6	5.7	6.2	7.2	7.2
D. Military Interference			9.4	10.0	10.0	10.0	10.0	8.5
E. Integrity of Legal System			10.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	8.5	9.7	9.7	9.6	9.6	9.4	9.6	9.6
A. Growth of Money Supply	9.8 (1.2)	9.6 (2.1)	9.5 (2.7)	9.1 (4.6)	8.9 (5.7)	8.2 (9.2)	8.5 (7.6)	8.5 (7.5)
B. Inflation Variability	9.7 (0.9)	9.6 (0.8)	9.5 (1.2)	9.6 (1.0)	9.6 (1.0)	9.7 (0.7)	9.8 (0.5)	9.8 (0.5)
C. Recent Annual Inflation	9.6 (2.1)	9.6 (2.1)	9.9 (-0.6)	9.9 (-0.7)	9.9 (-0.7)	9.8 (-0.9)	10.0 (-0.3)	10.0 (0.0)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.1	7.0	5.9	6.8	6.8	6.5	6.8	6.7
A. Taxes on International Trade	9.1	8.2	8.1	8.4	8.3	8.5	8.5	8.5
(i) Taxes as Percentage of Exports and Imports	9.5 (0.8)	9.4 (0.9)	8.9 (1.6)	9.0 (1.5)	9.0 (1.5)	9.0 (1.5)	9.0 (1.5)	9.0 (1.5)
(ii) Mean Tariff Rate	8.7 (6.7)	8.6 (6.9)	8.7 (6.3)	9.1 (4.5)	9.0 (5.1)	9.4 (2.9)	9.4 (2.9)	9.4 (2.9)
(iii) Variability of Tariff Rates		6.7 (8.3)	6.6 (8.4)	7.2 (7.0)	7.0 (7.5)	7.0 (7.5)	7.0 (7.5)	7.0 (7.5)
B. Regulatory Trade Barriers			3.7	7.4	7.1	6.9	7.6	7.3
(i) Hidden Import Barriers			3.7	5.4	5.0	4.5	5.7	5.8
(ii) Costs of Importing				9.3	9.2	9.3	9.5	8.9
C. Size of Trade Sector	3.3	0.8	0.0	0.0	0.0	0.0	0.0	0.4
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	8.0	7.7	8.4	8.4	7.1	8.0	7.3
(i) Access to Foreign Capital			7.4	9.1	9.1	6.6	7.6	6.2
(ii) Restrictions on Capital Transactions	5.0	8.0	8.0	7.7	7.7	7.7	8.5	8.5
5. Regulation of Credit, Labor and Business	6.5	6.3	6.5	6.6	6.1	6.2	6.4	7.0
A. Regulation of Credit Markets	7.9	8.0	6.9	6.2	6.5	7.3	7.2	7.1
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks			4.9	4.2	4.2	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	8.6	8.9	8.9	8.1	8.0	7.9	7.3	7.1
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.6	5.6	5.6	5.6	5.6	5.6
B. Regulation of Labor Markets	8.1	7.2	7.5	6.5	6.4	6.0	6.3	7.0
(i) Impact of Minimum Wage			7.6	4.0	4.0	4.0	4.0	7.1
(ii) Flexibility in Hiring and Firing		4.8	4.8	4.2	3.0	2.5	3.7	4.4
(iii) Collective Bargaining	7.9	7.9	7.9	7.4	8.1	8.0	8.5	8.2
(iv) Incentives from Unemployment Benefits	6.2	6.1	7.0	6.8	6.8	5.4	5.4	5.4
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			5.0	7.2	5.4	5.5	5.8	6.8
(i) Price Controls		6.0	5.0	6.0	5.0	6.0	5.0	6.0
(ii) Burden of Regulation				6.5	2.2	3.0	3.0	4.0
(iii) Time Spent with Government Bureaucracy			5.9	9.1	7.5	7.3	6.5	9.0
(iv) Ease of Starting a New Business			4.7	5.9	4.7	3.5	5.5	6.3
(v) Irregular Payments to Government Officials			4.6	8.5	7.6	7.5	8.8	8.7

Jordan

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	5.8 (40)		5.4 (58)		6.1 (60)		7.0 (37)		6.8 (42)		7.0 (34)		6.9 (37)		6.8 (48)			
1. Size of Government	4.6		4.6		4.4		5.0		5.0		4.9		4.8		4.8			
A. Government Consumption	5.0	(22.9)	4.4	(25.1)	3.7	(27.4)	4.8	(23.8)	4.8	(23.6)	5.0	(22.9)	5.0	(22.9)	5.0	(22.9)		
B. Transfers and Subsidies	8.7	(5.1)	9.1	(3.7)	9.4	(2.7)	9.6	(2.1)	9.5	(2.3)	9.5	(2.3)	9.1	(3.7)	9.1	(3.7)		
C. Government Enterprises and Investment	0.0	(52.7)	0.0		0.0		0.0		0.0		0.0		0.0		0.0			
D. Top Marginal Tax Rate			5.0				5.5		5.5		5.0		5.0		5.0			
(i) Top Marginal Income Tax Rate			5.0		(45)		8.0		(30)		7.0		(35)		7.0		(35)	
(ii) Top Marginal Income and Payroll Tax Rate							3.0		(46)		3.0		(46)		3.0		(46)	
2. Legal Structure and Security of Property Rights	3.5		4.0		6.0		7.2		6.1		6.9		6.6		6.5			
A. Judicial Independence					6.5		8.2		5.4		7.0		6.0		6.1			
B. Impartial Courts					5.9		6.8		4.8		6.2		5.7		5.9			
C. Protection of Intellectual Property					4.3		6.1		5.1		6.5		6.3		5.8			
D. Military Interference					6.2		8.3		8.3		8.3		8.3		8.3			
E. Integrity of Legal System					7.0		6.7		6.7		6.7		6.7		6.7			
3. Access to Sound Money	7.8		6.2		7.2		9.7		9.6		9.5		9.4		9.4			
A. Growth of Money Supply	9.5	(-2.5)	8.2	(9.0)	9.8	(-1.1)	9.8	(0.8)	9.7	(1.7)	9.3	(3.6)	8.7	(6.5)	8.7	(6.5)		
B. Inflation Variability	7.1	(7.3)	6.7	(8.1)	9.5	(1.2)	9.0	(2.5)	9.0	(2.6)	9.0	(2.6)	9.6	(1.1)	9.6	(1.0)		
C. Recent Annual Inflation	9.7	(-1.5)	9.7	(-1.5)	9.3	(3.4)	9.9	(0.7)	9.6	(1.8)	9.6	(1.8)	9.5	(2.3)	9.3	(3.4)		
D. Freedom to Own Foreign Currency	5.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0			
4. Freedom to Exchange with Foreigners	6.7		6.4		6.8		7.1		7.3		7.6		7.6		7.4			
A. Taxes on International Trade	6.6		4.6		6.2		4.3		6.0		6.0		6.3		6.3			
(i) Taxes as Percentage of Exports and Imports	5.9	(6.1)	6.7	(5.0)	6.2	(5.7)	7.0	(4.6)	7.5	(3.8)	7.5	(3.7)	7.9	(3.1)	7.9	(3.1)		
(ii) Mean Tariff Rate	7.2	(13.8)					5.2	(24.0)	6.8	(16.2)	6.8	(16.2)	7.1	(14.4)	7.1	(14.4)		
(iii) Variability of Tariff Rates			2.6		(18.5)		0.9		(22.8)		3.8		(15.6)		3.8		(15.6)	
B. Regulatory Trade Barriers					5.1		6.3		5.9		7.5		7.3		6.3			
(i) Hidden Import Barriers					5.1		5.4		5.3		7.0		6.7		5.7			
(ii) Costs of Importing							7.3		6.4		8.0		7.8		7.0			
C. Size of Trade Sector	7.2		9.3		7.4		6.4		6.5		6.4		6.4		6.4			
D. Official versus Black Market Exchange Rates	9.4		7.8		9.8		10.0		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		2.0		5.4		8.2		8.2		8.0		8.1		7.9			
(i) Access to Foreign Capital					8.9		8.7		8.7		8.4		8.6		8.1			
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		7.7		7.7		7.7		7.7		7.7			
5. Regulation of Credit, Labor and Business	6.4		5.9		6.1		6.2		5.8		6.1		6.2		6.0			
A. Regulation of Credit Markets	6.7		5.7		6.2		6.8		6.8		6.4		6.5		6.3			
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0			
(ii) Competition from Foreign Banks					6.1		5.9		5.9		4.0		4.0		4.0			
(iii) Extension of Credit to Private Sector	8.4		8.2		9.3		8.4		8.4		8.2		8.5		7.9			
(iv) Avoidance of Negative Real Interest Rates			4.0		6.0		10.0		10.0		10.0		10.0		10.0			
(v) Controls on Interest Rates					4.7		4.8		4.8		4.8		4.8		4.8			
B. Regulation of Labor Markets			8.1		7.3		6.5		6.4		6.2		6.5		6.6			
(i) Impact of Minimum Wage					6.6		3.7		3.7		3.7		3.7		4.8			
(ii) Flexibility in Hiring and Firing			6.3		6.3		4.5		4.5		4.5		5.0		4.0			
(iii) Collective Bargaining	7.9		7.9		7.9		7.8		7.4		7.5		7.8		8.2			
(iv) Incentives from Unemployment Benefits					5.9		6.5		6.5		5.4		6.0		6.0			
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
C. Regulation of Business					4.6		5.4		4.3		5.7		5.7		5.0			
(i) Price Controls			2.0		2.0		2.0		4.0		4.0		5.0		4.0			
(ii) Burden of Regulation							7.6		3.0		4.8		4.7		4.7			
(iii) Time Spent with Government Bureaucracy					5.4		4.6		3.5		4.8		5.5		2.9			
(iv) Ease of Starting a New Business					6.6		6.3		5.1		7.2		6.0		6.3			
(v) Irregular Payments to Government Officials					4.5		6.4		5.9		7.5		7.5		7.3			

Kenya

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.5 (51)	5.4 (58)	5.8 (68)	6.5 (57)	6.6 (51)	6.4 (60)	6.5 (57)	6.3 (68)
1. Size of Government	3.9	4.3	5.2	6.6	6.7	6.7	7.0	7.1
A. Government Consumption	4.9 (23.3)	5.0 (23.1)	6.6 (17.6)	6.1 (19.1)	6.5 (17.8)	5.6 (20.8)	6.0 (19.5)	6.3 (18.5)
B. Transfers and Subsidies	8.9 (4.7)	9.4 (2.8)	9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	9.9 (0.9)	9.9 (0.9)
C. Government Enterprises and Investment	2.0 (49.5)	0.0 (58.3)	2.0 (43.3)	4.0 (41.2)	4.0 (32.9)	4.0 (32.9)	4.0 (32.9)	4.0 (32.9)
D. Top Marginal Tax Rate	0.0	3.0	3.0	7.0	7.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (65)	3.0 (50)	3.0 (50)	7.0 (32)	7.0 (32)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (50)	3.0 (50)	7.0 (32)	7.0 (32)	8.0 (30)	8.0 (30)	8.0 (30)
2. Legal Structure and Security of Property Rights	5.3	5.3	3.8	4.0	4.0	3.2	4.2	3.9
A. Judicial Independence						2.3	3.7	3.2
B. Impartial Courts			3.4	3.4	3.4	2.7	4.0	3.1
C. Protection of Intellectual Property						2.8	3.5	3.1
D. Military Interference			3.4	5.0	5.0	5.0	6.7	6.7
E. Integrity of Legal System			4.1	3.3	3.3	3.3	3.3	3.3
3. Access to Sound Money	6.7	6.3	6.8	8.8	9.1	9.4	8.8	8.7
A. Growth of Money Supply	9.1 (4.5)	7.5 (12.3)	7.2 (14.1)	8.6 (7.0)	9.0 (5.0)	8.4 (7.9)	7.9 (10.3)	7.9 (10.3)
B. Inflation Variability	9.5 (1.3)	9.4 (1.4)	7.3 (6.7)	8.5 (3.7)	8.5 (3.7)	9.4 (1.4)	9.2 (2.1)	9.3 (1.8)
C. Recent Annual Inflation	8.4 (8.2)	8.4 (8.2)	7.7 (11.3)	8.0 (10.0)	8.9 (5.7)	9.6 (2.0)	8.0 (9.8)	7.7 (11.6)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.5	5.2	7.6	7.0	7.0	6.6	6.6	6.4
A. Taxes on International Trade	3.6	2.8	4.7	5.3	5.2	5.2	5.2	5.4
(i) Taxes as Percentage of Exports and Imports	5.1 (7.4)	5.8 (6.3)	6.3 (5.6)	5.0 (7.5)	5.0 (7.5)	5.0 (7.5)	5.0 (7.5)	5.0 (7.5)
(ii) Mean Tariff Rate	2.2 (39.2)	1.3 (43.7)	3.2 (34.0)	6.1 (19.3)	6.0 (20.0)	6.0 (20.0)	6.0 (20.0)	6.8 (16.2)
(iii) Variability of Tariff Rates		1.4 (21.6)	4.7 (13.3)	4.9 (12.7)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)
B. Regulatory Trade Barriers						5.3	5.5	4.7
(i) Hidden Import Barriers						4.3	4.0	4.7
(ii) Costs of Importing						6.3	7.0	4.7
C. Size of Trade Sector	6.0	6.3	7.5	6.3	6.1	5.6	5.2	6.2
D. Official versus Black Market Exchange Rates	9.6	8.8	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	8.0	5.4	5.4	6.9	6.9	5.8
(i) Access to Foreign Capital						8.4	8.4	7.0
(ii) Restrictions on Capital Transactions	0.0	0.0	8.0	5.4	5.4	5.4	5.4	4.6
5. Regulation of Credit, Labor and Business	6.3	5.9	5.5	6.2	6.2	5.9	6.0	5.4
A. Regulation of Credit Markets	6.7	7.3	5.4	6.9	7.1	6.0	5.9	6.1
(i) Private Ownership of Banks	2.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks						3.0	3.0	3.0
(iii) Extension of Credit to Private Sector	8.1	7.0	7.3	7.7	7.3	7.2	6.6	7.4
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	4.0	8.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						7.4	7.2	5.8
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing						5.8	5.7	6.4
(iii) Collective Bargaining						6.3	6.0	6.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						4.2	4.7	4.4
(i) Price Controls		2.0	4.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation						2.7	2.8	3.1
(iii) Time Spent with Government Bureaucracy						5.0	5.0	4.0
(iv) Ease of Starting a New Business						3.8	4.5	4.7
(v) Irregular Payments to Government Officials						3.5	5.4	4.4

Kuwait

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.6 (46)		4.7 (90)		6.2 (56)		6.7 (46)		7.0 (34)		7.0 (34)		7.1 (33)		7.3 (24)	
1. Size of Government	1.2		3.2		3.8		6.1		6.1		6.3		6.2		6.1	
A. Government Consumption	2.4	(31.9)	0.0	(40.6)	0.0	(44.4)	1.4	(35.2)	1.3	(35.5)	2.3	(32.2)	1.7	(34.3)	1.2	(35.8)
B. Transfers and Subsidies			7.5	(9.8)	7.5	(9.7)	7.1	(11.2)	7.1	(11.2)	7.1	(11.2)	7.0	(11.5)	7.0	(11.5)
C. Government Enterprises and Investment	0.0	(61.3)	2.0	(46.0)	4.0	(21.8)	6.0	(20.5)	6.0	(16.3)	6.0	(16.3)	6.0	(16.3)	6.0	
D. Top Marginal Tax Rate							10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate							10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate							10.0	(0)	10.0	(0)	10.0	(14)	10.0	(0)	10.0	(0)
2. Legal Structure and Security of Property Rights	5.8		2.7		6.5		6.9		6.9		6.9		7.3		6.8	
A. Judicial Independence																7.0
B. Impartial Courts					7.2		7.5		7.5		7.5		6.7		6.4	
C. Protection of Intellectual Property															4.0	
D. Military Interference					8.1		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					7.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	8.6		7.1		8.9		8.1		8.1		7.7		8.2		9.3	
A. Growth of Money Supply	8.2	(9.0)	8.6	(7.0)	9.3	(-3.6)	9.9	(-0.5)	9.8	(1.1)	7.8	(11.1)	7.6	(12.2)	7.6	(12.2)
B. Inflation Variability	7.0	(7.4)	4.6	(13.6)	7.5	(6.2)	2.8	(18.1)	3.0	(17.4)	3.2	(17.0)	5.3	(11.9)	9.9	(0.3)
C. Recent Annual Inflation	9.0	(4.9)	8.0	(9.8)	8.7	(6.3)	9.6	(1.8)	9.7	(1.7)	9.7	(1.4)	9.8	(1.0)	9.8	(1.3)
D. Freedom to Own Foreign Currency	10.0				10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.0		6.8		7.2		7.2		7.1		6.9		6.7	
A. Taxes on International Trade	9.2		9.2		9.4		9.3		9.3		9.3		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports			9.2	(1.2)	9.4	(0.9)	9.3	(1.1)	9.3	(1.1)	9.3	(1.1)	9.1	(1.3)	9.1	(1.3)
(ii) Mean Tariff Rate	9.2	(4.0)									9.3	(3.5)	9.3	(3.5)	9.3	(3.5)
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																6.0
(i) Hidden Import Barriers																6.9
(ii) Costs of Importing																5.1
C. Size of Trade Sector	5.3		5.4		4.4		4.1		4.1		3.7		2.6		4.0	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		4.6		4.6		4.6		4.6		4.2	
(i) Access to Foreign Capital															3.8	
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		4.6		4.6		4.6		4.6		4.6	
5. Regulation of Credit, Labor and Business	5.5		3.5		4.9		5.1		6.5		6.7		6.9		7.6	
A. Regulation of Credit Markets	7.7		3.0		6.0		6.8		8.0		8.8		8.6		9.1	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		8.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	8.0		1.1		3.0		5.5		6.0		6.3		6.8		7.2	
(iv) Avoidance of Negative Real Interest Rates	10.0				10.0		10.0		10.0		10.0		9.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																8.6
(i) Impact of Minimum Wage																10.0
(ii) Flexibility in Hiring and Firing																5.9
(iii) Collective Bargaining																8.5
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	1.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																5.1
(i) Price Controls					6.0		6.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation																2.9
(iii) Time Spent with Government Bureaucracy																3.2
(iv) Ease of Starting a New Business																6.6
(v) Irregular Payments to Government Officials																6.8

Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the 130 countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1985, 1990, 1995, 2000, 2001, 2002, 2003, and 2004. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest. A higher score indicates a greater degree of economic freedom.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that par-

ticular area's score. In these rows are the scores (out of 10) for each year for which there are data available. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country's summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (page 175).

Values are calculated back to 1970 but data for 1970, 1975, and 1980 are omitted from the tables due to limited space.

Data Available to Researchers

The full data-set, including all of the data published in this report as well as data omitted due to limited space, can be freely downloaded at <<http://www.freetheworld.com>>. If you are using the data across time periods, it would be better to use the chain-link series presented in Chapter 1, Exhibit 1.5 (pages 19ff), and available at the website, for reasons outlined in that chapter. If you have any difficulties downloading the data, please feel free to contact us via e-mail to freetheworld@fraserinstitute.ca or via telephone at +1.604.714.4563.

Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and other factors. This tool incorporates all data from the *Economic Freedom of the World* and provides for collaborative exchange of data-sets created by other researchers. These extended data-sets are excellent for producing correlative graphs. The software is free of charge. More information is available at <<http://www.freetheworld.com>> and <<http://www.globaleconomicsoftware.com>>.

Latvia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			5.1 (91)	6.6 (53)	6.8 (42)	7.1 (29)	6.9 (37)	7.1 (35)
1. Size of Government			4.1	5.2	5.7	5.8	5.9	6.5
A. Government Consumption		7.6 (14.0)	4.1 (26.2)	4.9 (23.2)	4.6 (24.3)	4.8 (23.6)	4.5 (24.8)	4.6 (24.2)
B. Transfers and Subsidies			5.2 (18.2)	5.8 (15.9)	6.2 (14.3)	6.2 (14.3)	7.2 (10.9)	7.5 (9.8)
C. Government Enterprises and Investment			0.0	4.0	6.0	6.0	6.0	8.0
D. Top Marginal Tax Rate			7.0	6.0	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate			7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate				3.0 (48)	3.0 (48)	3.0 (48)	3.0 (48)	3.0 (48)
2. Legal Structure and Security of Property Rights			6.0	5.9	5.7	6.4	5.6	5.8
A. Judicial Independence					4.1	5.3	4.0	4.2
B. Impartial Courts			5.8	6.2	4.1	5.0	3.8	4.1
C. Protection of Intellectual Property				3.8	3.7	5.0	3.5	3.8
D. Military Interference			7.5	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money		6.4	3.0	8.6	9.3	9.3	9.0	9.0
A. Growth of Money Supply			0.1 (49.5)	6.8 (16.0)	8.5 (7.4)	8.4 (8.1)	7.9 (10.5)	8.1 (9.3)
B. Inflation Variability	8.9 (2.7)	7.4 (6.4)	0.0 (365.3)	8.1 (4.8)	9.2 (1.9)	9.1 (2.3)	8.7 (3.2)	9.0 (2.4)
C. Recent Annual Inflation		6.9 (15.7)	6.8 (16.0)	9.5 (2.7)	9.5 (2.5)	9.6 (1.9)	9.4 (2.9)	8.8 (6.2)
D. Freedom to Own Foreign Currency		5.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners			8.0	7.2	7.6	7.6	7.6	7.4
A. Taxes on International Trade			9.5	8.3	8.7	8.7	8.7	8.8
(i) Taxes as Percentage of Exports and Imports			9.5 (0.8)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)
(ii) Mean Tariff Rate				8.9 (5.6)	9.4 (3.2)	9.4 (3.2)	9.4 (3.2)	9.4 (3.2)
(iii) Variability of Tariff Rates				6.3 (9.2)	7.0 (7.4)	7.0 (7.4)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers				5.3	7.0	7.0	7.1	6.9
(i) Hidden Import Barriers				5.3	5.6	6.2	5.8	6.2
(ii) Costs of Importing					8.5	7.8	8.3	7.6
C. Size of Trade Sector		5.2	4.9	4.8	4.7	4.7	4.7	4.6
D. Official versus Black Market Exchange Rates		0.0	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets		0.0	8.0	7.6	7.5	7.7	7.7	7.0
(i) Access to Foreign Capital				8.3	8.3	8.4	8.4	7.2
(ii) Restrictions on Capital Transactions		0.0	8.0	6.9	6.7	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business			4.3	6.1	5.9	6.2	6.2	6.7
A. Regulation of Credit Markets			3.7	7.9	8.3	8.4	8.4	8.5
(i) Private Ownership of Banks				10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				5.1	5.1	5.1	5.1	5.1
(iii) Extension of Credit to Private Sector			5.4	8.0	8.1	8.4	8.5	9.0
(iv) Avoidance of Negative Real Interest Rates			2.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.3	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets				4.5	4.7	4.9	4.9	5.8
(i) Impact of Minimum Wage				3.3	3.3	3.3	3.3	7.3
(ii) Flexibility in Hiring and Firing				3.9	5.1	5.7	5.2	4.8
(iii) Collective Bargaining				7.9	7.3	7.7	8.0	7.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		0.0	1.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.8	4.7	5.4	5.3	5.9
(i) Price Controls		0.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation				7.2	3.3	4.5	3.3	3.8
(iii) Time Spent with Government Bureaucracy				4.7	4.0	4.5	5.8	6.9
(iv) Ease of Starting a New Business				5.0	4.6	6.0	5.3	6.8
(v) Irregular Payments to Government Officials				5.8	5.4	6.0	6.0	5.8

Lithuania

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			4.9 (93)	6.3 (67)	6.4 (62)	6.8 (44)	6.8 (45)	7.0 (40)
1. Size of Government			4.2	5.6	5.7	5.5	5.6	6.6
A. Government Consumption	4.3	(25.2)	5.1 (22.6)	4.4 (24.9)	4.7 (23.9)	4.5 (24.7)	5.3 (22.1)	5.4 (21.6)
B. Transfers and Subsidies			7.3 (10.4)	6.9 (11.8)	7.2 (11.0)	7.2 (11.0)	6.6 (13.2)	6.4 (13.7)
C. Government Enterprises and Investment			0.0	6.0	6.0	6.0 (36.4)	6.0 (36.4)	10.0 (5.0)
D. Top Marginal Tax Rate			4.5	5.0	5.0	4.5	4.5	4.5
(i) Top Marginal Income Tax Rate			7.0 (35)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (51)	3.0 (50)	3.0 (50)	2.0 (51)	2.0 (51)	2.0 (51)
2. Legal Structure and Security of Property Rights			5.9	5.8	5.1	5.3	5.4	5.0
A. Judicial Independence					3.5	3.8	3.8	3.0
B. Impartial Courts			5.9	6.1	3.1	3.8	4.0	3.6
C. Protection of Intellectual Property				3.2	3.7	4.0	4.0	3.6
D. Military Interference			7.2	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				8.3	6.7	6.7	6.7	6.7
3. Access to Sound Money	7.5		1.8	7.1	7.9	9.4	9.3	9.2
A. Growth of Money Supply			0.0 (53.0)	7.5 (12.6)	8.8 (6.0)	8.8 (6.2)	7.9 (10.7)	7.5 (12.6)
B. Inflation Variability			0.0 (329.2)	6.1 (9.7)	7.9 (5.4)	8.9 (2.9)	9.5 (1.4)	9.4 (1.4)
C. Recent Annual Inflation	10.0	(-0.2)	2.4 (38.1)	9.8 (1.0)	9.7 (1.3)	9.9 (0.3)	9.8 (-1.2)	9.8 (1.2)
D. Freedom to Own Foreign Currency	5.0		5.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners			8.2	7.3	7.8	7.9	7.8	7.6
A. Taxes on International Trade			8.4	8.5	8.8	8.8	8.8	8.8
(i) Taxes as Percentage of Exports and Imports			9.6 (0.7)	9.8 (0.3)	9.8 (0.3)	9.8 (0.2)	9.8 (0.2)	9.9 (0.1)
(ii) Mean Tariff Rate			9.1 (4.5)	8.9 (5.4)	9.8 (1.1)	9.9 (0.7)	9.8 (1.2)	9.8 (1.2)
(iii) Variability of Tariff Rates			6.4 (9.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)
B. Regulatory Trade Barriers				5.2	7.2	7.5	7.4	7.3
(i) Hidden Import Barriers				5.2	5.3	5.8	6.0	6.2
(ii) Costs of Importing					9.0	9.3	8.8	8.4
C. Size of Trade Sector	6.3		6.3	5.0	5.3	5.6	5.4	5.3
D. Official versus Black Market Exchange Rates	0.0		10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0		8.0	7.8	7.8	7.4	7.2	6.5
(i) Access to Foreign Capital				8.1	8.1	7.8	8.2	6.9
(ii) Restrictions on Capital Transactions	0.0		8.0	7.5	7.5	6.9	6.2	6.2
5. Regulation of Credit, Labor and Business	2.5		4.5	5.6	5.5	5.8	5.8	6.4
A. Regulation of Credit Markets	0.0		4.4	6.4	6.8	7.9	8.1	8.1
(i) Private Ownership of Banks	0.0		5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				5.2	5.2	7.0	7.0	7.0
(iii) Extension of Credit to Private Sector			8.3	6.6	6.7	7.0	8.0	8.5
(iv) Avoidance of Negative Real Interest Rates			0.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.3	7.3	7.3	7.3	7.3
B. Regulation of Labor Markets				4.2	4.5	4.5	4.3	5.4
(i) Impact of Minimum Wage				3.0	3.0	3.0	3.0	7.0
(ii) Flexibility in Hiring and Firing				2.8	3.6	3.7	3.5	3.6
(iii) Collective Bargaining				8.2	8.2	8.2	7.7	8.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0		3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				6.2	5.3	5.1	5.1	5.6
(i) Price Controls	0.0		4.0	4.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation				7.3	3.0	3.0	3.3	3.1
(iii) Time Spent with Government Bureaucracy				7.5	5.5	5.8	5.0	6.3
(iv) Ease of Starting a New Business				4.2	3.8	4.2	4.2	5.8
(v) Irregular Payments to Government Officials				8.3	8.0	6.7	6.8	6.9

Luxembourg

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	8.2 (2)	7.5 (5)	7.7 (11)	7.8 (11)	7.7 (10)	7.7 (10)	7.8 (9)	7.9 (9)
1. Size of Government	7.4	4.7	4.4	4.5	4.6	4.3	4.2	5.0
A. Government Consumption	6.8 (16.9)	6.5 (17.8)	3.8 (26.9)	3.1 (29.3)	3.1 (29.6)	2.3 (32.3)	2.8 (30.6)	2.6 (31.1)
B. Transfers and Subsidies		2.9 (26.6)	3.3 (25.2)	3.4 (24.8)	4.5 (20.8)	4.5 (20.8)	3.6 (24.0)	3.7 (23.7)
C. Government Enterprises and Investment	8.0 (18.2)	8.0 (19.2)	8.0	8.0 (23.7)	7.0 (23.7)	7.0 (23.7)	7.0 (23.7)	10.0 (10.0)
D. Top Marginal Tax Rate		1.5	2.5	3.5	4.0	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate		1.0 (56)	3.0 (50)	4.0 (49)	4.0 (41)	4.0 (41)	4.0 (41)	4.0 (41)
(ii) Top Marginal Income and Payroll Tax Rate		2.0 (58)	2.0 (60)	3.0 (54)	4.0 (41)	3.0 (47)	3.0 (47)	3.0 (47)
2. Legal Structure and Security of Property Rights	8.3	8.3	9.1	8.6	8.6	8.4	8.9	8.7
A. Judicial Independence			9.5	7.3	7.3	7.5	8.3	8.3
B. Impartial Courts			8.6	8.2	8.2	7.5	8.3	8.1
C. Protection of Intellectual Property			7.4	7.6	7.6	7.0	7.7	7.0
D. Military Interference			10.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	9.5	9.3	9.7	9.7	9.7	9.6	9.6	9.6
A. Growth of Money Supply	9.8 (0.8)	8.4 (7.8)	9.8 (0.9)	9.8 (1.0)	9.6 (1.9)	9.5 (2.6)	9.4 (2.8)	9.4 (3.1)
B. Inflation Variability	8.9 (2.7)	9.5 (1.2)	9.2 (1.9)	9.7 (0.9)	9.7 (0.9)	9.5 (1.2)	9.5 (1.2)	9.5 (1.2)
C. Recent Annual Inflation	9.4 (3.0)	9.3 (3.4)	9.9 (0.7)	9.4 (3.2)	9.5 (2.7)	9.6 (2.1)	9.6 (2.1)	9.6 (2.2)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.8	8.5	8.4	9.0	9.0	8.9	8.9	8.8
A. Taxes on International Trade	9.2	8.5	8.7	9.2	9.1	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.9 (0.1)	9.9 (0.1)	9.9 (0.1)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.5 (2.7)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			8.7	9.1	9.1	9.0	9.2	9.5
(i) Hidden Import Barriers			8.7	8.2	8.2	8.2	8.5	9.1
(ii) Costs of Importing				10.0	10.0	9.9	9.8	9.8
C. Size of Trade Sector	6.6	5.9	5.4	7.4	7.2	6.8	6.3	6.4
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	9.4	9.6	9.6	9.6	9.6	9.2
(i) Access to Foreign Capital			8.9	9.9	9.9	10.0	10.0	9.1
(ii) Restrictions on Capital Transactions	10.0	10.0	10.0	9.2	9.2	9.2	9.2	9.2
5. Regulation of Credit, Labor and Business	6.9	6.6	6.8	6.9	6.8	7.4	7.2	7.3
A. Regulation of Credit Markets	10.0	10.0	8.4	8.9	9.0	9.2	9.1	9.1
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.6			10.0	10.0	10.0
(iii) Extension of Credit to Private Sector			6.3	6.8	6.9	6.8	6.4	6.2
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			7.0					
B. Regulation of Labor Markets		6.5	5.4			6.3	6.0	5.7
(i) Impact of Minimum Wage			3.6					
(ii) Flexibility in Hiring and Firing		4.3	4.3			4.2	4.8	3.7
(iii) Collective Bargaining	5.2	5.2	5.2			5.7	5.8	5.5
(iv) Incentives from Unemployment Benefits			4.2			5.3	3.5	3.5
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			6.5			6.6	6.5	7.0
(i) Price Controls		2.0	5.0	7.0	6.0	6.0	6.0	7.0
(ii) Burden of Regulation						4.3	4.3	3.8
(iii) Time Spent with Government Bureaucracy			7.2			6.8	6.5	8.6
(iv) Ease of Starting a New Business			7.0			7.3	7.0	7.0
(v) Irregular Payments to Government Officials			6.9			8.5	8.5	8.8

Macedonia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶							5.6 (99)	5.6 (102)
1. Size of Government							4.8	5.2
A. Government Consumption							5.5 (21.1)	5.5 (21.1)
B. Transfers and Subsidies								
C. Government Enterprises and Investment							4.0	4.0
D. Top Marginal Tax Rate							5.0	6.0
(i) Top Marginal Income Tax Rate							7.0 (35)	9.0 (24)
(ii) Top Marginal Income and Payroll Tax Rate							3.0 (50)	3.0 (47)
2. Legal Structure and Security of Property Rights							2.6	2.6
A. Judicial Independence							2.2	2.1
B. Impartial Courts							2.3	2.3
C. Protection of Intellectual Property							2.5	2.4
D. Military Interference							3.5	3.5
E. Integrity of Legal System								
3. Access to Sound Money							8.2	8.2
A. Growth of Money Supply							9.0 (5.2)	9.0 (5.2)
B. Inflation Variability							9.0 (2.5)	9.0 (2.5)
C. Recent Annual Inflation							9.8 (1.1)	9.8 (1.1)
D. Freedom to Own Foreign Currency							5.0	5.0
4. Freedom to Exchange with Foreigners							6.3	5.9
A. Taxes on International Trade							6.7	6.7
(i) Taxes as Percentage of Exports and Imports								
(ii) Mean Tariff Rate							8.0 (10.2)	8.0 (10.2)
(iii) Variability of Tariff Rates							5.4 (11.6)	5.4 (11.6)
B. Regulatory Trade Barriers							5.9	5.7
(i) Hidden Import Barriers							4.3	5.0
(ii) Costs of Importing							7.5	6.4
C. Size of Trade Sector							4.2	4.2
D. Official versus Black Market Exchange Rates							10.0	10.0
E. Restrictions on Capital Markets							4.8	2.9
(i) Access to Foreign Capital							5.8	5.1
(ii) Restrictions on Capital Transactions							3.8	0.8
5. Regulation of Credit, Labor and Business							6.0	6.2
A. Regulation of Credit Markets							7.9	8.5
(i) Private Ownership of Banks							8.0	8.0
(ii) Competition from Foreign Banks							7.0	7.0
(iii) Extension of Credit to Private Sector							8.7	8.9
(iv) Avoidance of Negative Real Interest Rates							8.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							5.7	5.8
(i) Impact of Minimum Wage								6.7
(ii) Flexibility in Hiring and Firing							4.5	3.9
(iii) Collective Bargaining							7.7	7.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription							5.0	5.0
C. Regulation of Business							4.2	4.4
(i) Price Controls								
(ii) Burden of Regulation							2.8	3.0
(iii) Time Spent with Government Bureaucracy							7.0	6.1
(iv) Ease of Starting a New Business							2.3	3.9
(v) Irregular Payments to Government Officials							4.8	4.9

Madagascar

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.6 (85)	4.6 (94)	4.7 (100)	5.8 (85)	6.2 (70)	5.6 (97)	6.0 (85)	5.8 (90)
1. Size of Government	4.4	6.3	6.5	6.5	7.0	7.0	6.8	6.9
A. Government Consumption	8.9 (9.9)	9.3 (8.5)	9.7 (6.9)	9.8 (6.8)	9.0 (9.4)	9.0 (9.2)	8.6 (10.8)	8.9 (9.8)
B. Transfers and Subsidies		9.8 (1.4)	9.8 (1.1)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)	9.8 (1.4)
C. Government Enterprises and Investment	0.0 (79.9)	0.0 (53.5)	0.0 (54.8)	0.0 (58.7)	2.0 (49.0)	2.0 (49.0)	2.0 (49.0)	2.0 (49.0)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.3	3.1	4.8	4.6	4.6	3.0	3.2	3.1
A. Judicial Independence						2.3	2.8	3.1
B. Impartial Courts			4.1	4.4	4.4	3.0	3.2	3.2
C. Protection of Intellectual Property						3.0	3.5	3.5
D. Military Interference			4.2	5.0	5.0	1.7	1.7	1.7
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	4.2
3. Access to Sound Money	5.7	5.5	2.8	7.2	7.7	7.0	7.8	7.1
A. Growth of Money Supply	8.1 (9.7)	6.3 (18.7)	6.3 (18.7)	7.9 (10.7)	7.7 (11.6)	7.5 (12.5)	8.3 (8.3)	8.2 (9.2)
B. Inflation Variability	6.9 (7.8)	8.1 (4.8)	4.0 (14.9)	8.2 (4.4)	9.6 (1.1)	8.7 (3.4)	8.2 (4.6)	7.9 (5.3)
C. Recent Annual Inflation	7.9 (10.4)	7.7 (11.5)	1.0 (45.2)	7.6 (12.0)	8.6 (6.9)	6.8 (15.9)	9.8 (-1.2)	7.2 (13.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.1	4.6	5.7	6.2	6.7	5.9	6.4	6.5
A. Taxes on International Trade	0.8	1.7	5.1	3.2	6.8	6.5	6.5	6.0
(i) Taxes as Percentage of Exports and Imports		0.7 (14.0)	4.3 (8.5)	3.2 (10.2)	4.7 (7.9)	4.0 (9.0)	4.0 (9.0)	3.1 (10.3)
(ii) Mean Tariff Rate	0.8 (46.0)	2.8 (36.0)	4.0 (30.0)		9.0 (5.2)	9.0 (5.2)	9.0 (5.2)	9.0 (5.2)
(iii) Variability of Tariff Rates			6.9 (7.7)					
B. Regulatory Trade Barriers						4.4	5.4	5.0
(i) Hidden Import Barriers						3.8	4.2	5.3
(ii) Costs of Importing						4.9	6.7	4.7
C. Size of Trade Sector	3.1	4.6	5.5	6.4	5.6	3.4	4.7	6.9
D. Official versus Black Market Exchange Rates	8.2	8.6	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	3.0	3.0	5.2	5.4	4.6
(i) Access to Foreign Capital						7.4	7.8	6.3
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0
5. Regulation of Credit, Labor and Business	4.3	3.5	3.7	4.4	5.1	5.1	5.5	5.2
A. Regulation of Credit Markets	4.9	3.1	3.7	6.0	6.9	7.7	7.7	8.2
(i) Private Ownership of Banks	0.0	0.0	2.0	2.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.7	9.3	9.0	7.9	6.8	6.2	6.2	7.5
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	8.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						4.2	4.4	3.1
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing						4.5	5.0	4.4
(iii) Collective Bargaining						7.0	7.3	7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business						3.5	4.2	4.4
(i) Price Controls		0.0	0.0	0.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation						1.3	2.5	2.6
(iii) Time Spent with Government Bureaucracy						4.5	5.8	6.0
(iv) Ease of Starting a New Business						4.0	5.2	5.8
(v) Irregular Payments to Government Officials						3.5	3.8	3.8

Malawi

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.1 (66)	5.1 (70)	4.4 (109)	4.7 (116)	5.3 (106)	5.7 (93)	5.6 (99)	5.3 (116)
1. Size of Government	4.6	4.8	4.3	3.9	3.9	4.2	4.1	4.0
A. Government Consumption	5.8 (20.3)	6.7 (17.4)	5.9 (19.8)	6.8 (16.8)	6.6 (17.5)	7.7 (13.9)	7.4 (14.8)	7.0 (16.2)
B. Transfers and Subsidies	9.5 (2.3)	9.5 (2.4)						
C. Government Enterprises and Investment	0.0 (62.0)	0.0 (48.2)	0.0 (65.2)	0.0 (79.0)	0.0 (70.8)	0.0 (70.8)	0.0 (70.8)	0.0 (70.8)
D. Top Marginal Tax Rate	3.0	3.0	7.0	5.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	3.0 (50)	3.0 (50)	7.0 (35)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (50)	7.0 (35)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)
2. Legal Structure and Security of Property Rights	4.0	4.5	5.4	5.5	5.3	5.6	5.6	4.8
A. Judicial Independence			6.7	6.2		6.0	6.3	5.5
B. Impartial Courts			4.8	4.9	4.9	6.7	5.7	4.2
C. Protection of Intellectual Property			4.8	3.2		3.8	4.2	2.4
D. Military Interference			6.4	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			4.1	6.7	5.8	5.0	5.0	5.0
3. Access to Sound Money	6.4	5.2	1.2	2.9	5.3	6.1	6.3	6.6
A. Growth of Money Supply	8.4 (8.0)	5.7 (21.4)	4.9 (25.7)	5.1 (24.7)	5.5 (22.4)	6.4 (18.1)	7.0 (15.1)	6.5 (17.5)
B. Inflation Variability	8.9 (2.7)	7.3 (6.6)	0.0 (28.5)	2.3 (19.3)	5.1 (12.2)	6.1 (9.7)	5.2 (12.1)	7.0 (7.4)
C. Recent Annual Inflation	8.2 (8.9)	7.8 (10.9)	0.0 (90.4)	4.1 (29.6)	5.5 (22.7)	7.1 (14.7)	8.1 (9.6)	7.7 (11.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.0	5.9	6.3	5.9	6.1	6.5	6.4	6.2
A. Taxes on International Trade	5.4	6.6	4.6	5.0	5.9	5.9	5.9	5.9
(i) Taxes as Percentage of Exports and Imports	4.1 (8.8)	6.2 (5.7)	6.2 (5.7)	4.6 (8.1)	4.6 (8.1)	4.6 (8.1)	4.6 (8.1)	4.6 (8.1)
(ii) Mean Tariff Rate	6.7 (16.7)	7.0 (15.2)	3.8 (30.8)	6.1 (19.6)	7.4 (12.9)	7.4 (12.9)	7.4 (12.9)	7.4 (12.9)
(iii) Variability of Tariff Rates			3.8 (15.5)	4.2 (14.5)	5.8 (10.5)	5.8 (10.5)	5.8 (10.5)	5.8 (10.5)
B. Regulatory Trade Barriers						6.1	6.1	5.1
(i) Hidden Import Barriers						6.3	5.3	5.3
(ii) Costs of Importing						5.9	6.8	5.0
C. Size of Trade Sector	5.4	5.4	6.8	5.5	5.4	5.6	5.5	5.9
D. Official versus Black Market Exchange Rates	4.0	7.2	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	0.8	0.8	5.1	4.7	4.0
(i) Access to Foreign Capital						9.2	8.6	7.2
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	0.8	0.8	0.9	0.8	0.8
5. Regulation of Credit, Labor and Business	5.7	5.1	5.0	5.1	5.7	5.9	5.7	5.2
A. Regulation of Credit Markets	5.3	5.3	3.8	4.0	5.5	5.1	4.9	5.2
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.0	8.0	5.5	5.9	6.4	5.2	4.7	5.6
(iv) Avoidance of Negative Real Interest Rates	8.0	6.0	4.0	4.0	8.0	8.0	8.0	8.0
(v) Controls on Interest Rates						7.6	7.5	5.7
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								2.1
(ii) Flexibility in Hiring and Firing						5.3	4.8	4.1
(iii) Collective Bargaining						7.3	7.7	6.6
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						5.2	4.7	4.8
(i) Price Controls		0.0	4.0	4.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation						4.0	4.2	3.6
(iii) Time Spent with Government Bureaucracy						4.0	3.3	3.3
(iv) Ease of Starting a New Business						5.3	4.8	5.7
(v) Irregular Payments to Government Officials						6.5	5.3	5.4

Malaysia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.0 (11)	7.3 (9)	7.4 (17)	6.8 (43)	6.4 (62)	6.5 (57)	6.5 (57)	6.7 (53)
1. Size of Government	5.6	6.3	6.4	6.7	5.6	5.4	5.3	5.3
A. Government Consumption	5.1 (22.7)	5.6 (21.0)	5.6 (20.9)	5.9 (20.1)	5.2 (22.2)	4.7 (23.9)	4.7 (24.2)	4.8 (23.5)
B. Transfers and Subsidies	9.2 (3.6)	9.5 (2.4)	9.0 (4.0)	9.0 (4.1)	9.0 (4.1)	9.0 (4.1)	8.4 (6.4)	8.4 (6.4)
C. Government Enterprises and Investment	2.0 (46.8)	4.0 (35.5)	4.0 (29.2)	4.0 (34.6)	0.0 (50.8)	0.0 (50.8)	0.0 (50.8)	0.0 (50.8)
D. Top Marginal Tax Rate	6.0	6.0	7.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	6.0 (45)	6.0 (45)	7.0 (32)	8.0 (29)	8.0 (28)	8.0 (28)	8.0 (28)	8.0 (28)
(ii) Top Marginal Income and Payroll Tax Rate		6.0 (45)	7.0 (32)	8.0 (29)	8.0 (28)	8.0 (28)	8.0 (28)	8.0 (28)
2. Legal Structure and Security of Property Rights	6.3	6.5	6.6	5.6	6.1	6.6	6.6	7.2
A. Judicial Independence			6.2	4.5	5.4	5.8	6.7	7.3
B. Impartial Courts			6.1	6.0	6.4	7.2	6.7	7.5
C. Protection of Intellectual Property			6.1	4.2	5.6	6.5	6.3	6.9
D. Military Interference			7.8	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	6.1
3. Access to Sound Money	8.4	9.0	9.1	8.2	6.7	6.7	7.0	6.9
A. Growth of Money Supply	9.8 (0.9)	8.7 (6.5)	8.0 (9.9)	9.1 (-4.4)	9.0 (-5.0)	9.0 (4.8)	9.6 (2.2)	9.4 (2.8)
B. Inflation Variability	8.9 (2.6)	7.9 (5.2)	9.4 (1.5)	8.8 (3.0)	8.2 (4.4)	8.2 (4.4)	8.7 (3.2)	8.6 (3.5)
C. Recent Annual Inflation	9.7 (-1.5)	9.4 (3.0)	9.0 (5.0)	9.7 (1.5)	9.7 (1.4)	9.6 (1.8)	9.8 (1.1)	9.7 (1.5)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	5.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	8.0	8.0	8.0	7.5	7.4	7.6	7.6	7.5
A. Taxes on International Trade	6.7	6.8	6.9	5.7	6.0	6.0	6.0	6.0
(i) Taxes as Percentage of Exports and Imports	6.2 (5.7)	7.9 (3.2)	8.9 (1.6)	9.0 (1.6)	9.6 (0.6)	9.6 (0.6)	9.6 (0.6)	9.6 (0.6)
(ii) Mean Tariff Rate	7.3 (13.6)	7.4 (13.0)	7.4 (12.8)	8.2 (9.2)	8.5 (7.5)	8.5 (7.5)	8.5 (7.4)	8.5 (7.4)
(iii) Variability of Tariff Rates		5.0 (12.5)	4.4 (14.0)	0.0 (33.3)	0.0 (33.3)	0.0 (33.3)	0.0 (33.3)	0.0 (33.3)
B. Regulatory Trade Barriers			6.7	7.9	7.5	7.8	7.3	7.2
(i) Hidden Import Barriers			6.7	6.7	6.3	6.7	5.8	6.6
(ii) Costs of Importing				9.2	8.6	9.0	8.7	7.7
C. Size of Trade Sector	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	6.2	3.7	3.7	4.2	4.6	4.1
(i) Access to Foreign Capital			7.3	6.6	6.6	7.6	8.4	7.4
(ii) Restrictions on Capital Transactions	5.0	5.0	5.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	6.6	6.5	6.7	6.3	6.1	6.1	6.1	6.4
A. Regulation of Credit Markets	7.7	7.8	6.3	6.0	6.0	5.8	6.0	6.0
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks			3.2	2.1	2.1	2.1	2.1	2.1
(iii) Extension of Credit to Private Sector	8.0	8.4	8.7	9.3	9.4	9.4	9.3	9.3
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	9.0	10.0	10.0
(v) Controls on Interest Rates			4.8	3.7	3.7	3.7	3.7	3.7
B. Regulation of Labor Markets		8.2	7.6	6.6	6.6	6.6	6.8	7.9
(i) Impact of Minimum Wage			6.7	4.5	4.5	4.5	4.5	10.0
(ii) Flexibility in Hiring and Firing		6.7	6.7	4.0	4.0	3.8	5.8	5.0
(iii) Collective Bargaining	7.9	7.9	7.9	7.5	7.4	7.7	7.0	7.7
(iv) Incentives from Unemployment Benefits			6.5	7.0	7.0	7.2	6.8	6.8
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			6.1	6.2	5.6	5.9	5.6	5.2
(i) Price Controls		5.0	4.0	3.0	4.0	5.0	4.0	3.0
(ii) Burden of Regulation				7.1	4.1	4.3	5.3	6.0
(iii) Time Spent with Government Bureaucracy			8.1	8.4	5.8	5.8	5.0	3.1
(iv) Ease of Starting a New Business			7.2	6.3	7.3	7.5	6.7	6.9
(v) Irregular Payments to Government Officials			5.4	6.1	6.7	6.7	7.0	7.2

Mali

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.5 (51)		5.5 (52)		5.3 (84)		6.0 (78)		5.7 (92)		5.5 (101)		5.5 (104)		5.6 (102)	
1. Size of Government	7.1		7.1		5.2		5.7		5.1		5.1		5.1		5.1	
A. Government Consumption	7.9	(13.1)	7.3	(15.1)	6.5	(18.0)	7.5	(14.6)	6.3	(18.7)	6.1	(19.2)	6.2	(18.8)	6.2	(18.8)
B. Transfers and Subsidies	9.5	(2.3)	10.0	(0.6)												
C. Government Enterprises and Investment	4.0	(22.4)	4.0		4.0		4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	3.1		3.0		5.3		5.0		5.0		4.3		4.5		4.7	
A. Judicial Independence											4.0		3.3		4.7	
B. Impartial Courts					4.7		4.4		4.4		3.7		3.5		4.4	
C. Protection of Intellectual Property											2.3		3.8		3.7	
D. Military Interference					5.5		6.7		6.7		6.7		6.7		5.8	
E. Integrity of Legal System					7.0		5.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.4		7.0		5.1		8.4		6.7		6.1		6.3		6.5	
A. Growth of Money Supply	7.7	(11.4)	9.0	(-5.0)	7.9	(10.6)	10.0	(0.0)	9.0	(4.8)	8.2	(8.8)	8.2	(8.8)	8.2	(8.8)
B. Inflation Variability	8.3	(4.3)	9.4	(1.6)	5.2	(12.0)	8.7	(3.2)	8.8	(3.1)	7.2	(6.9)	7.2	(7.0)	8.5	(3.8)
C. Recent Annual Inflation	9.7	(1.3)	9.5	(2.7)	7.5	(12.5)	9.9	(-0.7)	9.0	(5.2)	9.0	(5.0)	9.7	(-1.4)	9.4	(-3.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.0		5.8		6.0		6.4		6.6		6.7		6.5		6.1	
A. Taxes on International Trade	4.8		6.0		6.2		7.6		7.3		7.3		7.3		7.3	
(i) Taxes as Percentage of Exports and Imports	6.7	(5.0)	6.9	(4.6)	6.8	(4.8)										
(ii) Mean Tariff Rate	3.0	(35.0)	5.0	(25.0)	6.7	(16.3)	7.6	(12.0)	7.4	(12.9)	7.4	(12.9)	7.4	(12.9)	7.4	(12.8)
(iii) Variability of Tariff Rates					5.0	(12.6)			7.2	(6.9)	7.2	(6.9)	7.2	(6.9)	7.2	(6.9)
B. Regulatory Trade Barriers											5.0		5.8		4.6	
(i) Hidden Import Barriers											3.3		4.8		5.8	
(ii) Costs of Importing											6.8		6.8		3.4	
C. Size of Trade Sector	7.1		5.7		6.1		6.4		7.4		7.2		5.5		5.5	
D. Official versus Black Market Exchange Rates	9.8		9.2		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		4.1		3.9		3.3	
(i) Access to Foreign Capital											8.2		7.8		6.6	
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.7		4.4		4.6		4.6		5.1		5.1		5.1		5.3	
A. Regulation of Credit Markets	5.9		6.5		5.6		5.8		6.8		7.5		7.6		7.6	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		2.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.7		9.6		8.7		9.4		9.3		9.5		9.7		9.7	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		6.0		6.0		9.3		8.0		8.0		8.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets											3.3		3.2		3.6	
(i) Impact of Minimum Wage															4.6	
(ii) Flexibility in Hiring and Firing											4.7		4.3		4.0	
(iii) Collective Bargaining											5.2		5.2		5.9	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business											4.5		4.6		4.7	
(i) Price Controls			0.0		4.0		4.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation											2.8		3.5		3.6	
(iii) Time Spent with Government Bureaucracy											5.8		5.3		4.5	
(iv) Ease of Starting a New Business											4.8		4.3		5.1	
(v) Irregular Payments to Government Officials											3.0		4.0		4.4	

Malta

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.3 (62)	5.4 (58)	6.6 (41)	6.5 (57)	6.5 (55)	6.8 (44)	6.5 (57)	7.1 (35)
1. Size of Government	4.4	4.3	6.0	6.0	5.9	5.8	5.6	5.7
A. Government Consumption	5.8 (20.2)	5.3 (21.9)	4.4 (25.1)	5.1 (22.7)	4.7 (24.0)	4.7 (24.0)	4.2 (25.8)	4.2 (25.6)
B. Transfers and Subsidies	5.9 (15.7)	5.9 (15.6)	6.5 (13.4)	5.9 (15.5)	5.9 (15.5)	5.4 (17.3)	5.4 (17.3)	5.4 (17.3)
C. Government Enterprises and Investment	6.0 (20.0)	6.0 (28.8)	6.0	6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	0.0	0.0	7.0	7.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	0.0 (65)	0.0 (65)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate		0.0 (65)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
2. Legal Structure and Security of Property Rights	3.5	4.5	7.6	7.2	7.2	7.0	7.0	7.0
A. Judicial Independence						7.2	7.2	6.8
B. Impartial Courts			7.1	6.8	6.8	5.8	5.2	5.3
C. Protection of Intellectual Property						3.8	4.5	4.8
D. Military Interference			9.8	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	7.1	7.3	7.1	7.3	7.1	7.1	6.5	8.8
A. Growth of Money Supply	9.6 (-2.1)	10.0 (-0.2)	9.8 (-1.2)	9.9 (-0.3)	9.7 (1.6)	9.6 (1.9)	7.1 (14.6)	6.8 (16.1)
B. Inflation Variability	8.8 (3.1)	9.7 (0.6)	9.6 (0.9)	9.6 (0.9)	9.3 (1.9)	9.2 (2.0)	9.1 (2.3)	9.1 (2.3)
C. Recent Annual Inflation	9.9 (0.6)	9.4 (3.2)	8.9 (5.6)	9.5 (2.4)	9.4 (2.9)	9.6 (2.2)	9.9 (0.5)	9.4 (2.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.0
4. Freedom to Exchange with Foreigners	6.0	6.3	6.8	6.4	6.0	7.0	6.7	7.3
A. Taxes on International Trade	7.0	6.7	9.5	8.5	8.5	8.5	8.5	8.5
(i) Taxes as Percentage of Exports and Imports	7.0 (4.5)	6.7 (4.9)	9.5 (0.8)	9.6 (0.6)	9.5 (0.7)	9.5 (0.7)	9.5 (0.7)	9.5 (0.7)
(ii) Mean Tariff Rate				8.2 (8.8)	8.2 (8.8)	8.2 (8.8)	8.2 (8.8)	8.2 (8.8)
(iii) Variability of Tariff Rates				7.7 (5.7)	7.7 (5.7)	7.7 (5.7)	7.7 (5.7)	7.7 (5.7)
B. Regulatory Trade Barriers						7.9	7.5	8.3
(i) Hidden Import Barriers						6.8	6.2	7.8
(ii) Costs of Importing						8.9	8.8	8.8
C. Size of Trade Sector	4.4	4.8	5.0	5.2	4.1	3.9	3.2	3.0
D. Official versus Black Market Exchange Rates	8.6	9.6	9.2	9.4	9.4	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	0.8	0.0	4.8	4.3	6.9
(i) Access to Foreign Capital						8.8	7.8	7.7
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	0.8	0.0	0.8	0.8	6.2
5. Regulation of Credit, Labor and Business	5.6	4.9	5.6	5.7	6.2	7.0	6.8	6.9
A. Regulation of Credit Markets	5.1	4.8	6.2	6.6	7.6	8.7	8.7	8.5
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks						9.0	9.0	9.0
(iii) Extension of Credit to Private Sector	9.2	8.4	8.6	7.9	7.8	7.9	7.9	7.1
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						6.7	6.6	6.8
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						3.3	3.5	3.4
(iii) Collective Bargaining						6.7	6.2	6.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						5.6	5.1	5.4
(i) Price Controls		0.0	2.0	2.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation						3.2	2.7	2.4
(iii) Time Spent with Government Bureaucracy						6.5	6.0	8.2
(iv) Ease of Starting a New Business						6.3	5.2	5.2
(v) Irregular Payments to Government Officials						7.9	7.5	7.1

Mauritius

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.5 (19)		6.2 (34)		7.4 (17)		7.3 (22)		7.3 (19)		7.2 (25)		7.0 (35)		7.0 (40)	
1. Size of Government	6.8		6.8		6.9		6.9		7.6		7.6		7.6		7.5	
A. Government Consumption	7.4	(14.7)	7.2	(15.4)	7.1	(15.7)	7.0	(16.2)	6.7	(17.1)	6.8	(17.0)	6.7	(17.2)	6.4	(18.4)
B. Transfers and Subsidies	8.7	(5.2)	9.0	(4.2)	8.9	(4.4)	8.5	(6.1)	8.5	(5.9)	8.5	(5.9)	8.6	(5.6)	8.7	(5.4)
C. Government Enterprises and Investment	4.0	(32.4)	4.0	(36.8)	4.0	(33.0)	4.0	(30.5)	7.0	(24.4)	7.0	(24.4)	7.0	(24.4)	7.0	(24.4)
D. Top Marginal Tax Rate	7.0		7.0		7.5		8.0		8.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	7.0	(35)	7.0	(35)	8.0	(30)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)
(ii) Top Marginal Income and Payroll Tax Rate	7.0		7.0		7.0		7.0		7.0		7.0		7.0		7.0	
2. Legal Structure and Security of Property Rights	6.3		6.3		6.9		6.9		6.7		6.5		6.1		6.0	
A. Judicial Independence							6.2		6.5		5.7		4.8		3.9	
B. Impartial Courts					7.8		7.0		5.9		5.8		4.8		4.9	
C. Protection of Intellectual Property							4.8		4.2		4.5		4.2		4.5	
D. Military Interference					9.4		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					7.0		6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money	6.9		6.0		9.5		9.6		9.6		9.5		9.6		9.5	
A. Growth of Money Supply	9.7	(-1.4)	6.7	(16.3)	9.5	(2.3)	9.6	(-1.8)	9.9	(-0.3)	9.7	(1.4)	9.4	(3.1)	9.2	(4.1)
B. Inflation Variability	9.5	(1.1)	9.4	(1.6)	9.5	(1.4)	9.6	(0.9)	9.5	(1.2)	9.7	(0.7)	9.7	(0.7)	9.6	(0.9)
C. Recent Annual Inflation	8.4	(8.2)	8.0	(10.1)	9.1	(4.7)	9.2	(4.2)	8.9	(5.4)	8.7	(6.4)	9.2	(3.9)	9.1	(4.7)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.7		5.6		7.2		6.8		7.0		6.6		6.4		6.1	
A. Taxes on International Trade	3.3		3.1		4.4		3.6		5.1		4.3		4.3		4.3	
(i) Taxes as Percentage of Exports and Imports	3.6	(9.6)	4.9	(7.6)	6.1	(5.9)	6.9	(4.6)	7.6	(3.7)	7.7	(3.4)	7.5	(3.7)	7.6	(3.6)
(ii) Mean Tariff Rate	3.0	(34.9)	4.5	(27.6)	2.8	(36.2)	3.8	(31.0)	7.8	(11.1)	5.3	(23.5)	5.3	(23.5)	5.3	(23.5)
(iii) Variability of Tariff Rates			0.0		(91.5)		0.0		(27.8)		0.0		(27.8)		0.0	
B. Regulatory Trade Barriers							7.4		7.0		6.9		6.3		5.7	
(i) Hidden Import Barriers							7.9		6.6		6.2		5.3		4.0	
(ii) Costs of Importing							7.0		7.4		7.6		7.2		7.4	
C. Size of Trade Sector	5.2		6.2		5.2		5.3		5.1		5.2		4.5		4.1	
D. Official versus Black Market Exchange Rates	9.8		8.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		8.0		7.8		7.8		6.7		7.1		6.5	
(i) Access to Foreign Capital							8.7		8.7		6.4		7.2		6.1	
(ii) Restrictions on Capital Transactions	2.0		2.0		8.0		6.9		6.9		6.9		6.9		6.9	
5. Regulation of Credit, Labor and Business	6.9		6.3		6.6		6.1		5.7		5.6		5.5		6.1	
A. Regulation of Credit Markets	8.5		8.1		9.0		7.3		7.4		7.3		7.3		7.2	
(i) Private Ownership of Banks	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							4.3		4.3		4.3		4.3		4.3	
(iii) Extension of Credit to Private Sector	7.4		6.4		6.9		8.3		8.1		7.5		7.4		7.2	
(iv) Avoidance of Negative Real Interest Rates	10.0		8.0		10.0		8.0		9.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							5.7		5.7		5.7		5.7		5.7	
B. Regulation of Labor Markets							4.9		5.0		5.1		5.1		6.7	
(i) Impact of Minimum Wage							3.1		3.1		3.1		3.1		10.0	
(ii) Flexibility in Hiring and Firing							2.0		2.3		2.7		3.0		4.3	
(iii) Collective Bargaining							3.6		3.6		3.7		3.5		3.5	
(iv) Incentives from Unemployment Benefits							5.8		5.8		5.8		5.8		5.8	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.2		4.7		4.6		4.2		4.4	
(i) Price Controls			4.0		4.0		6.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation							5.9		1.9		2.0		2.5		1.9	
(iii) Time Spent with Government Bureaucracy							7.5		5.8		5.3		5.0		5.0	
(iv) Ease of Starting a New Business							5.4		5.8		5.8		4.5		5.0	
(v) Irregular Payments to Government Officials							6.0		6.3		5.8		5.2		5.9	

Mexico

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.7 (83)	6.0 (40)	6.4 (45)	6.3 (67)	6.3 (67)	6.5 (57)	6.5 (57)	6.6 (60)
1. Size of Government	5.7	7.2	7.2	7.1	7.9	8.1	8.0	8.1
A. Government Consumption	8.1 (12.5)	8.6 (10.8)	7.8 (13.5)	7.7 (14.0)	7.6 (14.2)	7.5 (14.4)	7.3 (15.3)	7.4 (14.8)
B. Transfers and Subsidies	8.7 (5.4)	9.3 (3.2)	8.1 (7.5)	7.7 (8.8)	7.9 (8.1)	7.9 (8.1)	7.9 (8.1)	7.9 (8.1)
C. Government Enterprises and Investment	2.0 (38.0)	4.0 (23.2)	6.0 (19.6)	8.0	10.0 (10.5)	10.0 (10.5)	10.0 (10.5)	10.0 (10.5)
D. Top Marginal Tax Rate	4.0	7.0	7.0	5.0	6.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	4.0 (55)	7.0 (40)	7.0 (35)	7.0 (40)	7.0 (40)	7.0 (35)	7.0 (33)	7.0 (32)
(ii) Top Marginal Income and Payroll Tax Rate				3.0 (47)	5.0 (40)	7.0 (35)	7.0 (33)	7.0 (32)
2. Legal Structure and Security of Property Rights	5.4	6.8	5.3	4.2	3.6	4.2	3.9	4.5
A. Judicial Independence			3.9	3.3	3.0	3.8	4.0	4.2
B. Impartial Courts			5.1	5.2	3.4	4.0	3.3	4.1
C. Protection of Intellectual Property			5.2	4.4	3.4	4.7	3.8	3.8
D. Military Interference			5.4	5.0	5.0	5.0	5.0	5.4
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	4.9
3. Access to Sound Money	3.3	3.6	5.5	6.9	7.4	7.4	7.6	7.9
A. Growth of Money Supply	1.1 (44.3)	0.0 (67.4)	9.0 (5.2)	7.2 (13.9)	7.6 (11.9)	7.5 (12.4)	8.0 (10.0)	8.4 (7.8)
B. Inflation Variability	1.9 (20.3)	0.0 (43.9)	5.6 (11.0)	7.1 (7.3)	8.2 (4.6)	8.2 (4.5)	8.3 (4.1)	9.0 (2.6)
C. Recent Annual Inflation	0.0 (54.0)	4.4 (28.1)	2.4 (37.9)	8.1 (9.5)	8.7 (6.4)	9.0 (5.0)	9.1 (4.6)	9.1 (4.7)
D. Freedom to Own Foreign Currency	10.0	10.0	5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.0	7.3	7.8	7.6	7.3	7.5	7.4	7.2
A. Taxes on International Trade	6.1	7.9	8.2	7.5	7.5	7.5	7.5	7.6
(i) Taxes as Percentage of Exports and Imports	8.3 (2.6)	8.7 (2.0)	9.3 (1.1)	9.3 (1.0)	9.3 (1.0)	9.3 (1.0)	9.3 (1.0)	9.3 (1.0)
(ii) Mean Tariff Rate	4.0 (30.0)	7.8 (11.1)	7.5 (12.6)	6.8 (16.2)	6.8 (16.2)	6.8 (16.2)	6.8 (16.2)	7.1 (14.6)
(iii) Variability of Tariff Rates		7.2 (7.0)	7.8 (5.4)	6.3 (9.2)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)
B. Regulatory Trade Barriers			6.3	7.3	6.7	7.2	7.3	6.7
(i) Hidden Import Barriers			6.3	6.4	5.4	6.0	6.0	5.8
(ii) Costs of Importing				8.2	8.0	8.4	8.5	7.6
C. Size of Trade Sector	3.6	5.5	7.9	8.2	7.3	7.0	7.1	7.4
D. Official versus Black Market Exchange Rates	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	6.4	5.1	5.1	5.7	5.4	4.4
(i) Access to Foreign Capital			7.8	8.7	8.7	9.0	8.4	7.2
(ii) Restrictions on Capital Transactions	2.0	5.0	5.0	1.5	1.5	2.3	2.3	1.5
5. Regulation of Credit, Labor and Business	4.0	5.1	6.1	5.6	5.3	5.2	5.3	5.5
A. Regulation of Credit Markets	2.4	4.7	7.5	6.1	7.0	7.2	7.3	7.3
(i) Private Ownership of Banks	0.0	0.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			7.3	5.9	5.9	5.9	5.9	5.9
(iii) Extension of Credit to Private Sector	3.1	6.0	8.3	4.1	3.7	3.8	4.0	4.2
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	8.0	4.0	9.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.7	6.5	6.5	6.5	6.5	6.5
B. Regulation of Labor Markets		5.7	6.3	4.8	4.7	4.4	4.6	5.5
(i) Impact of Minimum Wage			7.9	2.7	2.7	2.7	2.7	8.2
(ii) Flexibility in Hiring and Firing		5.0	5.0	4.1	3.1	3.0	4.2	3.3
(iii) Collective Bargaining		7.2	7.2	5.7	6.0	6.5	6.3	6.6
(iv) Incentives from Unemployment Benefits			6.2	6.5	6.5	4.6	4.6	4.6
(v) Military Conscription	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
C. Regulation of Business			4.6	5.9	4.2	4.2	4.0	3.6
(i) Price Controls		0.0	5.0	7.0	6.0	4.0	4.0	3.0
(ii) Burden of Regulation				6.7	2.1	2.2	2.3	2.4
(iii) Time Spent with Government Bureaucracy			6.1	6.3	4.3	5.0	4.5	3.1
(iv) Ease of Starting a New Business			4.2	3.7	3.0	3.5	3.2	3.8
(v) Irregular Payments to Government Officials			3.4	5.7	5.7	6.1	6.0	5.6

Mongolia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ►								6.2 (74)
1. Size of Government								6.5
A. Government Consumption								7.6 (9.3)
B. Transfers and Subsidies								6.0
C. Government Enterprises and Investment								6.0
D. Top Marginal Tax Rate								6.0
(i) Top Marginal Income Tax Rate								8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								4.0 (49)
2. Legal Structure and Security of Property Rights								2.2
A. Judicial Independence								2.3
B. Impartial Courts								2.0
C. Protection of Intellectual Property								2.3
D. Military Interference								
E. Integrity of Legal System								
3. Access to Sound Money								8.8
A. Growth of Money Supply								8.5 (7.5)
B. Inflation Variability								8.4 (3.9)
C. Recent Annual Inflation								8.4 (8.2)
D. Freedom to Own Foreign Currency								10.0
4. Freedom to Exchange with Foreigners								7.1
A. Taxes on International Trade								9.0
(i) Taxes as Percentage of Exports and Imports								9.0 (1.5)
(ii) Mean Tariff Rate								
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								2.4
(i) Hidden Import Barriers								4.2
(ii) Costs of Importing								0.5
C. Size of Trade Sector								10.0
D. Official versus Black Market Exchange Rates								10.0
E. Restrictions on Capital Markets								4.2
(i) Access to Foreign Capital								5.3
(ii) Restrictions on Capital Transactions								3.1
5. Regulation of Credit, Labor and Business								6.3
A. Regulation of Credit Markets								8.7
(i) Private Ownership of Banks								
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector								9.3
(iv) Avoidance of Negative Real Interest Rates								8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.4
(i) Impact of Minimum Wage								4.5
(ii) Flexibility in Hiring and Firing								6.1
(iii) Collective Bargaining								8.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								3.0
C. Regulation of Business								4.9
(i) Price Controls								
(ii) Burden of Regulation								2.7
(iii) Time Spent with Government Bureaucracy								4.8
(iv) Ease of Starting a New Business								8.1
(v) Irregular Payments to Government Officials								4.1

Morocco

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.1 (66)	5.0 (75)	5.9 (67)	6.0 (78)	5.9 (84)	5.9 (85)	6.1 (80)	5.7 (95)
1. Size of Government	4.2	4.9	5.0	5.8	5.3	5.3	5.2	5.2
A. Government Consumption	6.1 (19.4)	6.1 (19.2)	6.0 (19.6)	5.1 (22.7)	5.2 (22.3)	4.9 (23.2)	4.6 (24.3)	4.8 (23.8)
B. Transfers and Subsidies	8.9 (4.6)	9.5 (2.3)	9.1 (3.9)	8.2 (7.3)	8.2 (7.3)	8.2 (7.3)	8.2 (7.3)	8.2 (7.3)
C. Government Enterprises and Investment	2.0 (47.5)	4.0 (31.7)	2.0 (41.7)	6.0 (29.3)	4.0 (35.4)	4.0 (35.4)	4.0 (35.4)	4.0 (35.4)
D. Top Marginal Tax Rate	0.0	0.0	3.0	4.0	4.0	4.0	4.0	4.0
(i) Top Marginal Income Tax Rate	0.0 (87)	0.0 (87)	3.0 (46)	4.0 (44)	4.0 (44)	4.0 (44)	4.0 (44)	4.0 (44)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.0	4.0	6.7	6.7	5.9	5.9	6.2	5.3
A. Judicial Independence					3.8	3.5	5.3	3.5
B. Impartial Courts			6.8	6.4	4.9	4.7	5.5	4.3
C. Protection of Intellectual Property					4.0	4.8	5.0	3.5
D. Military Interference			6.5	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			10.0	10.0	10.0	10.0	8.3	8.3
3. Access to Sound Money	6.7	6.3	6.7	7.0	7.1	7.0	7.1	7.1
A. Growth of Money Supply	9.0 (4.9)	7.2 (13.8)	9.3 (3.7)	8.6 (7.0)	8.8 (5.8)	8.9 (5.6)	8.9 (5.7)	9.0 (5.1)
B. Inflation Variability	9.6 (0.9)	9.1 (2.4)	9.1 (2.2)	9.7 (0.7)	9.7 (0.7)	9.7 (0.6)	9.7 (0.7)	9.7 (0.7)
C. Recent Annual Inflation	8.3 (8.4)	8.9 (5.7)	8.4 (8.0)	9.6 (1.9)	9.9 (0.6)	9.4 (2.8)	9.8 (1.2)	9.7 (1.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	6.1	5.6	6.2	5.5	5.8	5.7	5.8	5.5
A. Taxes on International Trade	5.5	4.8	5.2	3.2	3.5	3.8	3.7	3.7
(i) Taxes as Percentage of Exports and Imports	5.7 (6.4)	4.3 (8.6)	5.5 (6.8)	5.1 (7.4)	5.1 (7.4)	5.1 (7.4)	5.1 (7.4)	5.1 (7.4)
(ii) Mean Tariff Rate	5.3 (23.5)	5.3 (23.5)	5.4 (22.8)	3.3 (33.6)	3.5 (32.6)	4.5 (27.7)	4.3 (28.3)	4.3 (28.3)
(iii) Variability of Tariff Rates			4.7 (13.2)	1.2 (22.0)	1.8 (20.5)	1.8 (20.5)	1.8 (20.5)	1.8 (20.5)
B. Regulatory Trade Barriers					5.8	5.6	6.4	5.2
(i) Hidden Import Barriers					5.2	4.5	5.5	4.2
(ii) Costs of Importing					6.4	6.8	7.3	6.2
C. Size of Trade Sector	6.0	5.6	5.6	6.0	5.7	5.9	5.7	5.2
D. Official versus Black Market Exchange Rates	8.6	7.4	9.8	10.0	10.0	7.9	7.9	9.4
E. Restrictions on Capital Markets	2.0	2.0	2.0	0.0	0.8	5.3	5.1	3.8
(i) Access to Foreign Capital						9.0	8.6	6.9
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	0.0	0.8	1.5	1.5	0.8
5. Regulation of Credit, Labor and Business	4.7	4.4	4.9	5.1	5.3	5.6	6.1	5.5
A. Regulation of Credit Markets	5.6	6.1	6.4	7.0	7.2	7.2	7.3	7.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								8.0
(iii) Extension of Credit to Private Sector	5.7	5.3	6.2	8.0	7.7	7.7	7.8	8.0
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	8.0	9.0	9.0	9.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets					4.3	5.1	5.7	4.1
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing					4.5	3.2	5.0	4.6
(iii) Collective Bargaining					7.4	7.2	7.2	6.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	1.0	1.0	1.0	1.0	1.0	5.0	5.0	5.0
C. Regulation of Business					4.4	4.3	5.2	4.7
(i) Price Controls		0.0	4.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation					3.4	3.3	3.3	3.1
(iii) Time Spent with Government Bureaucracy					5.5	5.5	7.3	5.1
(iv) Ease of Starting a New Business					4.3	4.5	5.0	7.0
(v) Irregular Payments to Government Officials					4.6	4.4	6.3	4.1

Mozambique

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶							5.4 (106)	5.4 (111)
1. Size of Government							5.2	5.2
A. Government Consumption							5.7 (20.6)	5.7 (20.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment							4.0	4.0
D. Top Marginal Tax Rate							6.0	6.0
(i) Top Marginal Income Tax Rate							7.0 (32)	7.0 (32)
(ii) Top Marginal Income and Payroll Tax Rate							5.0 (38)	5.0 (37)
2. Legal Structure and Security of Property Rights							3.2	3.3
A. Judicial Independence							2.5	2.5
B. Impartial Courts							2.8	2.6
C. Protection of Intellectual Property							2.5	2.9
D. Military Interference							3.3	3.3
E. Integrity of Legal System							5.0	5.0
3. Access to Sound Money							8.5	8.7
A. Growth of Money Supply							8.3 (8.4)	8.3 (8.4)
B. Inflation Variability							8.5 (3.9)	8.9 (2.7)
C. Recent Annual Inflation							7.3 (13.4)	7.5 (12.7)
D. Freedom to Own Foreign Currency							10.0	10.0
4. Freedom to Exchange with Foreigners							6.2	6.1
A. Taxes on International Trade							6.5	6.5
(i) Taxes as Percentage of Exports and Imports								
(ii) Mean Tariff Rate							7.5 (12.7)	7.5 (12.7)
(iii) Variability of Tariff Rates							5.5 (11.3)	5.5 (11.3)
B. Regulatory Trade Barriers							4.8	5.2
(i) Hidden Import Barriers							3.2	5.0
(ii) Costs of Importing							6.5	5.3
C. Size of Trade Sector							5.8	5.8
D. Official versus Black Market Exchange Rates							10.0	10.0
E. Restrictions on Capital Markets							3.9	3.2
(i) Access to Foreign Capital							7.8	6.4
(ii) Restrictions on Capital Transactions							0.0	0.0
5. Regulation of Credit, Labor and Business							3.7	3.7
A. Regulation of Credit Markets							4.6	4.6
(i) Private Ownership of Banks								
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector							1.2	1.3
(iv) Avoidance of Negative Real Interest Rates							8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							2.8	2.5
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing							3.7	4.3
(iii) Collective Bargaining							4.8	5.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription							0.0	0.0
C. Regulation of Business							3.5	4.1
(i) Price Controls								
(ii) Burden of Regulation							2.2	3.6
(iii) Time Spent with Government Bureaucracy							5.5	7.2
(iv) Ease of Starting a New Business							2.3	1.2
(v) Irregular Payments to Government Officials							4.1	4.5

Myanmar

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.2 (92)	3.2 (110)	3.8 (118)	3.6 (122)	3.6 (122)	3.2 (123)	3.0 (127)	3.3 (129)
1. Size of Government				3.5	3.5	3.5	3.5	3.5
A. Government Consumption								
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0	0.0 (45.0)	2.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate				5.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate				5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate				5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	4.0	3.5	4.7	3.2	3.2	3.2	2.2	2.2
A. Judicial Independence								
B. Impartial Courts			4.1	3.8	3.8	3.8	2.7	2.7
C. Protection of Intellectual Property								
D. Military Interference			3.7	0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	7.2	3.9	4.8	5.4	4.2	2.4	3.3	3.9
A. Growth of Money Supply	9.5 (2.3)	6.0 (20.2)	5.6 (21.8)	6.9 (15.4)	6.2 (18.9)	5.8 (21.2)	6.1 (19.5)	6.1 (19.5)
B. Inflation Variability	9.6 (1.0)	3.2 (17.1)	7.6 (6.0)	4.6 (13.4)	4.6 (13.4)	3.9 (15.3)	4.5 (13.8)	0.6 (23.6)
C. Recent Annual Inflation	9.7 (1.6)	6.3 (18.5)	6.1 (19.4)	10.0 (-0.1)	5.8 (21.1)	0.0 (57.1)	2.7 (36.6)	9.1 (4.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	1.7	1.7	1.7	1.7	2.6	2.6	1.9	1.9
A. Taxes on International Trade	0.0	0.0	0.0	0.0	4.5	4.5	4.5	4.6
(i) Taxes as Percentage of Exports and Imports	0.0 (17.6)	0.0 (19.4)	0.0 (24.7)	0.0 (19.8)	0.0 (18.1)	0.0 (15.2)	0.0 (15.2)	0.0 (15.2)
(ii) Mean Tariff Rate					9.1 (4.7)	9.1 (4.7)	9.0 (4.8)	9.1 (4.4)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	3.8	3.6	3.8	4.0	4.5	4.3	4.3	5.0
A. Regulation of Credit Markets	0.2	0.5	1.1	1.7	3.4	2.8	3.0	5.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								9.0
(iii) Extension of Credit to Private Sector	0.6	1.5	3.2	3.2	3.3	3.5	2.0	1.9
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	2.0	7.0	5.0	7.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Namibia

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.1 (70)		6.3 (48)		6.2 (71)		6.5 (55)		6.4 (60)		6.7 (47)		6.4 (65)			
1. Size of Government	0.7		4.9		4.8		4.0		4.5		4.5		5.1		5.1	
A. Government Consumption	1.3	(35.6)	1.5	(34.9)	1.1	(36.3)	2.2	(32.4)	2.3	(32.3)	2.3	(32.3)	2.3	(32.3)	2.3	(32.3)
B. Transfers and Subsidies			9.3	(3.2)	9.2	(3.4)	8.6	(5.5)	8.6	(5.5)	8.6	(5.5)	9.2	(3.3)	9.2	(3.3)
C. Government Enterprises and Investment	0.0	(64.5)	4.0	(38.3)	4.0	(35.1)	0.0	(51.4)	2.0	(44.6)	2.0	(44.6)	2.0	(44.6)	2.0	(44.6)
D. Top Marginal Tax Rate							5.0		5.0		5.0		7.0		7.0	
(i) Top Marginal Income Tax Rate							5.0	(36)	5.0	(36)	5.0	(36)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate							5.0	(36)	5.0	(36)	5.0	(36)	7.0	(35)	7.0	(35)
2. Legal Structure and Security of Property Rights			2.3		7.8		8.1		7.9		7.5		8.1		6.9	
A. Judicial Independence					7.2		7.2		7.0		6.3		7.2		6.4	
B. Impartial Courts					7.2		7.7		6.9		6.2		7.5		5.2	
C. Protection of Intellectual Property					6.5		5.8		5.6		4.8		5.8		3.7	
D. Military Interference					8.2		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		10.0		10.0		10.0		10.0		9.3	
3. Access to Sound Money	4.0		5.4		6.0		6.1		6.0		6.2		6.1		6.6	
A. Growth of Money Supply					7.2	(14.0)	7.6	(12.2)	7.2	(13.9)	8.1	(9.3)	8.1	(9.3)	8.1	(9.3)
B. Inflation Variability	7.0	(7.6)	8.0	(5.0)	8.3	(4.2)	8.7	(3.3)	8.8	(3.1)	8.9	(2.9)	7.6	(6.0)	8.9	(2.7)
C. Recent Annual Inflation	5.0	(24.8)	8.3	(8.3)	8.6	(7.2)	8.2	(9.0)	8.1	(9.5)	7.7	(11.4)	8.6	(7.2)	9.2	(4.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners			6.7		6.4		6.2		6.7		6.7		6.7		6.4	
A. Taxes on International Trade	8.8		6.1		3.9		5.4		6.2		6.5		6.5		6.5	
(i) Taxes as Percentage of Exports and Imports			5.1	(7.3)	4.3	(8.6)	1.7	(12.5)	3.4	(9.9)	4.3	(8.5)	4.3	(8.5)	4.3	(8.5)
(ii) Mean Tariff Rate	8.8	(6.0)	7.8	(11.0)	6.1	(19.7)	8.6	(7.2)	9.1	(4.5)	9.1	(4.5)	9.1	(4.5)	9.1	(4.5)
(iii) Variability of Tariff Rates			5.5	(11.3)	1.2	(21.9)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)
B. Regulatory Trade Barriers									7.2		6.6		7.1		6.4	
(i) Hidden Import Barriers									6.4		5.5		6.5		6.1	
(ii) Costs of Importing									8.1		7.6		7.7		6.7	
C. Size of Trade Sector	9.4		7.9		8.1		7.6		8.4		6.7		5.9		5.9	
D. Official versus Black Market Exchange Rates	5.0		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets			2.0		2.0		0.0		0.0		3.7		4.0		3.0	
(i) Access to Foreign Capital											7.4		8.0		6.0	
(ii) Restrictions on Capital Transactions			2.0		2.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business			5.9		6.4		6.8		7.3		7.1		7.4		7.1	
A. Regulation of Credit Markets			7.7		8.6		9.6		9.7		9.7		9.6		9.6	
(i) Private Ownership of Banks							10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector			9.4		9.2		8.8		9.1		9.0		8.9		8.9	
(iv) Avoidance of Negative Real Interest Rates			6.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets									6.7		6.5		6.8		7.2	
(i) Impact of Minimum Wage															10.0	
(ii) Flexibility in Hiring and Firing									3.4		3.2		4.0		3.3	
(iii) Collective Bargaining									6.7		6.3		6.3		5.5	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									5.5		5.2		5.8		4.5	
(i) Price Controls			2.0		4.0		4.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation									4.1		3.3		5.2		3.5	
(iii) Time Spent with Government Bureaucracy									5.3		5.0		5.3		3.4	
(iv) Ease of Starting a New Business									6.3		6.0		6.2		3.5	
(v) Irregular Payments to Government Officials									5.9		5.7		6.5		5.8	

Nepal

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.4 (55)	5.3 (62)	5.3 (84)	5.8 (85)	5.8 (87)	5.7 (93)	5.2 (114)	5.2 (118)
1. Size of Government	5.3	5.5	5.3	5.3	5.2	5.1	5.2	5.2
A. Government Consumption	8.6 (10.8)	9.0 (9.4)	8.7 (10.6)	8.6 (10.8)	8.3 (11.7)	8.2 (12.2)	8.4 (11.6)	8.4 (11.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	2.0 (45.8)	2.0 (43.2)	2.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights			4.4	4.8	4.8	4.8	2.5	2.5
A. Judicial Independence								
B. Impartial Courts			4.6	4.4	4.4	4.4	4.1	4.1
C. Protection of Intellectual Property								
D. Military Interference				5.6	5.6	5.6	1.7	1.7
E. Integrity of Legal System								
3. Access to Sound Money	6.2	6.1	6.3	7.0	7.0	6.9	6.7	6.9
A. Growth of Money Supply	7.8 (10.8)	6.9 (15.7)	8.1 (9.3)	9.2 (-4.0)	9.4 (-2.9)	9.0 (-5.1)	8.8 (-6.1)	8.7 (-6.4)
B. Inflation Variability	9.1 (2.2)	9.5 (1.3)	8.2 (4.6)	9.2 (2.0)	9.0 (2.5)	9.0 (2.4)	9.0 (2.4)	9.6 (1.0)
C. Recent Annual Inflation	7.7 (11.4)	7.9 (10.7)	8.7 (6.3)	9.5 (2.5)	9.5 (2.7)	9.4 (3.0)	8.9 (5.7)	9.4 (2.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.8	4.4	5.1	6.2	6.2	6.0	5.7	5.4
A. Taxes on International Trade	5.2	4.8	5.6	6.1	6.0	6.0	5.8	5.7
(i) Taxes as Percentage of Exports and Imports	4.9 (7.7)	4.1 (8.8)	6.4 (5.4)	6.6 (5.1)	6.2 (5.7)	5.9 (6.2)	5.4 (7.0)	5.4 (6.9)
(ii) Mean Tariff Rate	5.5 (22.6)	5.5 (22.6)	6.8 (16.1)	7.1 (14.7)	7.1 (14.7)	7.4 (13.1)	7.4 (13.1)	7.0 (14.8)
(iii) Variability of Tariff Rates			3.6 (15.9)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)
B. Regulatory Trade Barriers								3.8
(i) Hidden Import Barriers								
(ii) Costs of Importing								3.8
C. Size of Trade Sector	2.8	2.2	5.5	5.0	4.8	3.9	3.5	3.9
D. Official versus Black Market Exchange Rates	7.8	6.8	6.2	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	1.8	1.8	1.8	1.8	1.8
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.8	1.8	1.8	1.8	1.8
5. Regulation of Credit, Labor and Business	5.2	5.4	5.3	5.6	5.9	5.9	6.0	5.7
A. Regulation of Credit Markets	3.8	5.6	5.5	6.3	6.7	6.8	6.8	6.8
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	5.5	6.7	8.5	8.8	8.2	8.5	8.5	8.5
(iv) Avoidance of Negative Real Interest Rates	6.0	10.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								1.7
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		2.0	2.0	2.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								8.0
(v) Irregular Payments to Government Officials								

Netherlands

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	7.1 (8)		7.3 (9)		7.8 (8)		8.0 (9)		7.7 (10)		7.7 (10)		7.7 (13)		7.7 (12)	
1. Size of Government	3.8		4.9		4.8		4.5		4.6		4.6		4.6		4.8	
A. Government Consumption	5.6	(21.0)	5.9	(19.9)	6.1	(19.3)	2.5	(31.4)	2.4	(31.9)	2.1	(33.0)	1.8	(34.0)	2.0	(33.1)
B. Transfers and Subsidies	1.5	(31.6)	2.3	(28.7)	2.0	(29.7)	2.8	(27.0)	4.2	(21.9)	4.2	(21.9)	3.7	(23.5)	4.0	(22.6)
C. Government Enterprises and Investment	8.0	(14.7)	10.0	(12.7)	10.0	(13.8)	10.0		10.0		10.0	(13.8)	10.0		10.0	(12.2)
D. Top Marginal Tax Rate	0.0		1.5		1.0		2.5		2.0		2.0		3.0		3.0	
(i) Top Marginal Income Tax Rate	0.0	(72)	3.0	(60)	2.0	(60)	3.0	(52)	2.0	(52)	2.0	(52)	3.0	(52)	3.0	(52)
(ii) Top Marginal Income and Payroll Tax Rate			0.0	(63)	0.0	(63)	2.0	(54)	2.0	(52)	2.0	(52)	3.0	(52)	3.0	(52)
2. Legal Structure and Security of Property Rights	8.3		8.3		9.1		9.6		9.1		9.1		9.1		9.0	
A. Judicial Independence					9.4		9.5		9.0		8.8		8.8		8.4	
B. Impartial Courts					8.7		9.5		8.2		8.3		8.3		8.2	
C. Protection of Intellectual Property					7.5		9.1		8.4		8.2		8.3		8.2	
D. Military Interference					10.0		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	9.5		9.6		9.7		9.6		9.4		9.5		9.6		9.6	
A. Growth of Money Supply	9.0	(4.8)	9.2	(4.2)	9.3	(3.7)	9.3	(3.7)	9.3	(3.5)	9.3	(3.5)	9.2	(4.0)	9.1	(4.5)
B. Inflation Variability	9.3	(1.8)	9.6	(1.0)	9.9	(0.4)	9.6	(1.1)	9.3	(1.6)	9.4	(1.6)	9.5	(1.3)	9.4	(1.5)
C. Recent Annual Inflation	9.6	(1.8)	9.5	(2.3)	9.7	(1.6)	9.5	(2.5)	9.1	(4.5)	9.3	(3.5)	9.6	(2.1)	9.8	(1.3)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.5		8.1		8.6		9.0		8.8		8.6		8.6		8.4	
A. Taxes on International Trade	9.1		8.4		8.7		9.2		9.0		9.1		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.7	(0.5)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers					8.9		9.5		8.8		8.8		8.8		8.1	
(i) Hidden Import Barriers					8.9		9.3		8.5		8.2		8.5		7.2	
(ii) Costs of Importing							9.8		9.2		9.5		9.2		9.0	
C. Size of Trade Sector	7.1		5.9		5.9		6.8		6.4		6.1		5.8		6.0	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		9.6		9.5		9.5		9.1		9.3		8.5	
(i) Access to Foreign Capital					9.1		9.9		9.9		9.0		9.4		7.8	
(ii) Restrictions on Capital Transactions	8.0		8.0		10.0		9.2		9.2		9.2		9.2		9.2	
5. Regulation of Credit, Labor and Business	5.3		5.5		6.9		7.6		6.8		6.7		6.8		7.0	
A. Regulation of Credit Markets	8.6		9.3		9.0		9.2		9.1		9.1		9.1		9.1	
(i) Private Ownership of Banks	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					8.2		8.2		8.2		8.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	7.8		7.8		8.2		9.1		8.6		8.5		8.5		8.6	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					8.6		8.9		8.9		8.9		8.9		8.9	
B. Regulation of Labor Markets	2.6		2.8		4.1		5.2		5.2		5.0		5.1		5.4	
(i) Impact of Minimum Wage					4.5		4.5		4.5		4.5		4.5		6.5	
(ii) Flexibility in Hiring and Firing			3.4		3.4		2.6		3.0		2.7		3.2		3.1	
(iii) Collective Bargaining	4.5		4.5		4.5		4.4		4.0		4.2		4.0		3.5	
(iv) Incentives from Unemployment Benefits	2.4		2.5		5.1		4.5		4.5		3.5		4.1		4.1	
(v) Military Conscription	1.0		1.0		3.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					7.6		8.3		6.0		6.1		6.0		6.4	
(i) Price Controls			7.0		7.0		8.0		7.0		6.0		6.0		7.0	
(ii) Burden of Regulation							7.7		2.9		2.8		3.3		3.4	
(iii) Time Spent with Government Bureaucracy					7.4		9.1		5.5		6.3		6.0		5.8	
(iv) Ease of Starting a New Business					7.5		7.6		6.1		6.7		6.2		7.6	
(v) Irregular Payments to Government Officials					8.5		8.9		8.5		8.6		8.7		8.4	

New Zealand

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.1 (28)	7.1 (15)	8.6 (3)	8.4 (4)	8.2 (4)	8.2 (4)	8.2 (3)	8.2 (3)
1. Size of Government	3.5	5.5	7.5	6.7	6.7	6.7	6.8	6.7
A. Government Consumption	5.6 (20.9)	5.5 (21.2)	6.2 (18.9)	4.8 (23.6)	4.9 (23.3)	4.8 (23.6)	5.0 (23.0)	4.9 (23.2)
B. Transfers and Subsidies	4.5 (20.6)	2.6 (27.5)	6.6 (12.8)	6.9 (11.9)	7.1 (11.2)	7.1 (11.2)	7.3 (10.4)	7.0 (11.5)
C. Government Enterprises and Investment	4.0 (31.4)	7.0 (25.3)	10.0 (12.0)	10.0	10.0 (13.3)	10.0 (13.3)	10.0 (13.3)	10.0 (7.9)
D. Top Marginal Tax Rate	0.0	7.0	7.0	5.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	0.0 (66)	7.0 (33)	7.0 (33)	5.0 (39)	5.0 (39)	5.0 (39)	5.0 (39)	5.0 (39)
(ii) Top Marginal Income and Payroll Tax Rate		7.0 (33)	7.0 (33)	5.0 (40)	5.0 (40)	5.0 (39)	5.0 (39)	5.0 (39)
2. Legal Structure and Security of Property Rights	7.9	8.3	9.2	9.1	8.9	9.0	8.9	8.9
A. Judicial Independence			9.5	9.2	9.1	8.8	8.3	8.4
B. Impartial Courts			9.1	9.2	8.3	8.3	8.2	8.3
C. Protection of Intellectual Property			7.3	7.2	7.2	7.7	8.2	7.8
D. Military Interference			10.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.0	7.3	9.7	9.6	9.4	9.4	9.5	9.6
A. Growth of Money Supply	8.3 (8.5)	1.8 (40.9)	9.6 (2.1)	9.2 (4.1)	8.9 (5.3)	8.9 (5.6)	9.2 (4.0)	9.3 (3.4)
B. Inflation Variability	8.7 (3.3)	7.8 (5.4)	9.9 (0.3)	9.6 (1.1)	9.3 (1.8)	9.3 (1.9)	9.3 (1.9)	9.4 (1.5)
C. Recent Annual Inflation	7.2 (14.2)	9.5 (2.7)	9.5 (2.3)	9.5 (2.6)	9.5 (2.6)	9.5 (2.7)	9.7 (1.8)	9.5 (2.3)
D. Freedom to Own Foreign Currency	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.2	7.9	8.1	8.5	8.4	8.4	8.2	8.0
A. Taxes on International Trade	7.7	6.6	7.7	9.0	8.8	8.8	8.7	8.8
(i) Taxes as Percentage of Exports and Imports	8.7 (2.0)	8.9 (1.7)	9.1 (1.4)	9.5 (0.8)	8.9 (1.7)	8.9 (1.6)	8.8 (1.9)	8.9 (1.6)
(ii) Mean Tariff Rate	6.8 (16.0)	7.1 (14.5)	8.3 (8.5)	9.3 (3.4)	9.3 (3.4)	9.1 (4.3)	9.1 (4.3)	9.3 (3.7)
(iii) Variability of Tariff Rates		3.7 (15.7)	5.8 (10.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)
B. Regulatory Trade Barriers			8.5	9.4	9.1	9.2	9.2	8.9
(i) Hidden Import Barriers			8.5	9.1	8.5	8.8	8.7	8.8
(ii) Costs of Importing				9.7	9.6	9.6	9.7	9.0
C. Size of Trade Sector	5.9	4.7	4.6	5.5	5.1	4.8	4.1	4.0
D. Official versus Black Market Exchange Rates	9.2	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	10.0	9.6	8.9	8.9	9.1	9.1	8.4
(i) Access to Foreign Capital			9.2	9.3	9.3	9.8	9.8	8.3
(ii) Restrictions on Capital Transactions	5.0	10.0	10.0	8.5	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	5.8	6.6	8.8	7.9	7.6	7.6	7.6	7.9
A. Regulation of Credit Markets	6.6	9.6	9.4	9.3	9.3	9.7	9.7	9.8
(i) Private Ownership of Banks	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			9.1	7.9	7.9	10.0	10.0	10.0
(iii) Extension of Credit to Private Sector	6.9	8.8	9.6	9.5	9.6	9.5	9.5	9.7
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			8.2	9.1	9.1	9.1	9.1	9.1
B. Regulation of Labor Markets	6.5	6.8	7.5	5.9	6.1	5.9	5.7	6.5
(i) Impact of Minimum Wage			6.5	3.6	3.6	3.6	3.6	6.5
(ii) Flexibility in Hiring and Firing		7.6	7.6	3.1	4.0	4.0	3.5	4.7
(iii) Collective Bargaining	5.2	5.2	7.9	8.1	8.0	8.0	8.0	8.0
(iv) Incentives from Unemployment Benefits	4.3	4.3	5.3	4.8	4.8	3.8	3.6	3.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			9.4	8.5	7.4	7.3	7.5	7.4
(i) Price Controls		9.0	10.0	10.0	10.0	10.0	10.0	8.0
(ii) Burden of Regulation				7.5	3.6	2.8	3.3	3.7
(iii) Time Spent with Government Bureaucracy			9.3	7.8	6.8	6.8	6.5	7.6
(iv) Ease of Starting a New Business			8.5	7.9	7.5	7.3	8.0	8.4
(v) Irregular Payments to Government Officials			9.9	9.2	9.3	9.4	9.5	9.5

Nicaragua

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	2.3 (111)		3.2 (110)		5.7 (72)		6.4 (62)		6.2 (70)		6.3 (68)		6.3 (69)		6.2 (74)	
1. Size of Government	3.4		3.4		5.6		6.3		5.8		5.9		6.1		6.1	
A. Government Consumption	0.0	(42.6)	0.0	(42.6)	8.0	(12.7)	6.7	(17.1)	6.5	(18.0)	7.2	(15.4)	6.8	(16.8)	6.5	(17.7)
B. Transfers and Subsidies	8.4	(6.2)	8.3	(6.8)	8.5	(6.0)	8.5	(5.9)	8.5	(5.9)	8.5	(5.9)	9.5	(2.2)	9.5	(2.2)
C. Government Enterprises and Investment	0.0		2.0	(45.3)	0.0	(55.9)	4.0	(32.1)	2.0	(48.3)	2.0	(48.3)	2.0	(48.3)	2.0	(48.3)
D. Top Marginal Tax Rate	5.0		6.0		6.0		6.0		6.0		6.0		6.0		6.5	
(i) Top Marginal Income Tax Rate	5.0	(50)			8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)	9.0	(25)
(ii) Top Marginal Income and Payroll Tax Rate					4.0	(41)	4.0	(44)	4.0	(44)	4.0	(44)	4.0	(44)	4.0	(44)
2. Legal Structure and Security of Property Rights	2.6		4.0		4.5		4.1		3.2		3.1		2.9		2.9	
A. Judicial Independence									1.5		1.0		0.7		0.4	
B. Impartial Courts					4.3		4.2		2.2		1.8		1.5		1.4	
C. Protection of Intellectual Property							2.1		2.3		2.8		2.3		2.6	
D. Military Interference					5.4		3.3		3.3		3.3		3.3		3.3	
E. Integrity of Legal System					4.1		6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money	0.0		0.0		5.2		8.6		8.7		9.0		9.0		8.8	
A. Growth of Money Supply	0.0	(69.6)	0.0	(2072.1)	7.8	(11.2)	7.6	(12.1)	7.3	(13.3)	8.2	(9.0)	8.1	(9.3)	7.9	(10.4)
B. Inflation Variability	0.0	(60.1)	0.0	(4792.5)	0.0	(1852.1)	9.3	(1.8)	8.7	(3.1)	8.5	(3.8)	8.8	(2.9)	9.0	(2.6)
C. Recent Annual Inflation	0.0	(168.1)	0.0	(5012.7)	8.0	(9.8)	7.7	(11.6)	8.5	(7.4)	9.2	(4.0)	9.0	(5.2)	8.3	(8.4)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	2.3		5.5		7.1		7.1		7.4		7.3		7.4		7.3	
A. Taxes on International Trade	2.5		6.1		7.9		8.8		8.5		8.6		8.6		8.6	
(i) Taxes as Percentage of Exports and Imports	5.1	(7.4)	7.1	(4.3)	6.1	(5.9)	8.8	(1.8)	8.7	(1.9)	9.0	(1.6)	9.1	(1.3)	9.1	(1.3)
(ii) Mean Tariff Rate	0.0	(54.0)	5.0	(24.8)	7.9	(10.7)	9.4	(3.2)	9.2	(3.8)	9.1	(4.4)	9.1	(4.4)	9.0	(4.9)
(iii) Variability of Tariff Rates					9.7		(25.7)		8.1		(4.7)		7.6		(5.9)	
B. Regulatory Trade Barriers							3.8		5.7		5.9		5.9		4.9	
(i) Hidden Import Barriers							3.8		3.2		4.0		4.7		3.7	
(ii) Costs of Importing									8.2		7.9		7.2		6.2	
C. Size of Trade Sector	0.8		5.0		6.1		4.8		4.6		4.5		4.6		5.8	
D. Official versus Black Market Exchange Rates	0.0		8.0		8.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		5.0		8.0		8.0		7.7		7.9		7.0	
(i) Access to Foreign Capital							8.3		8.3		7.8		8.2		6.3	
(ii) Restrictions on Capital Transactions	0.0		0.0		5.0		7.7		7.7		7.7		7.7		7.7	
5. Regulation of Credit, Labor and Business	3.2		2.9		6.2		6.1		6.2		6.0		6.0		6.1	
A. Regulation of Credit Markets	2.2		1.8		8.0		7.0		7.4		7.2		7.2		7.2	
(i) Private Ownership of Banks									8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							5.5		5.5		5.5		5.5		5.5	
(iii) Extension of Credit to Private Sector	4.4		3.5		10.0		9.0		8.9		8.2		8.0		7.8	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		6.0		8.0		9.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							5.5		5.5		5.5		5.5		5.5	
B. Regulation of Labor Markets							6.6		6.4		6.4		6.5		6.8	
(i) Impact of Minimum Wage							3.6		3.6		3.6		3.6		5.2	
(ii) Flexibility in Hiring and Firing							6.1		5.9		3.8		5.0		4.4	
(iii) Collective Bargaining							6.7		6.0		8.2		7.3		7.4	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							4.8		4.9		4.2		4.5		4.4	
(i) Price Controls			0.0		4.0		4.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation							6.0		2.4		2.2		2.5		3.1	
(iii) Time Spent with Government Bureaucracy							5.2		7.0		5.0		5.3		3.3	
(iv) Ease of Starting a New Business							4.1		4.0		3.3		3.3		4.6	
(v) Irregular Payments to Government Officials							4.4		5.3		4.6		5.3		5.0	

Niger

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.4 (55)	5.1 (70)	4.9 (93)	5.8 (85)	5.6 (97)	5.4 (106)	5.3 (112)	5.3 (116)
1. Size of Government	6.3	3.8	5.8	5.9	5.5	5.5	5.2	5.2
A. Government Consumption	8.6 (10.9)	7.6 (14.1)	7.6 (14.1)	7.8 (13.4)	6.9 (16.5)	6.9 (16.4)	6.3 (18.5)	6.3 (18.5)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	4.0 (29.4)	0.0 (76.5)	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.8	5.3	3.0	4.4	4.4	4.0	3.7	3.7
A. Judicial Independence								
B. Impartial Courts			3.5	3.5	3.5	3.5	3.9	3.9
C. Protection of Intellectual Property								
D. Military Interference			4.3	6.7	6.7	5.0	5.0	5.0
E. Integrity of Legal System			0.0	3.3	3.3	3.3	3.3	3.3
3. Access to Sound Money	6.4	7.1	5.7	8.3	7.0	6.9	7.1	7.2
A. Growth of Money Supply	9.3 (3.3)	9.9 (-0.6)	9.3 (3.6)	9.0 (-4.8)	9.1 (4.3)	8.6 (6.8)	9.7 (-1.7)	9.7 (-1.7)
B. Inflation Variability	7.4 (6.6)	8.9 (2.9)	4.6 (13.4)	9.5 (1.1)	9.6 (1.0)	9.6 (1.0)	9.2 (1.9)	9.1 (2.3)
C. Recent Annual Inflation	8.8 (-5.9)	9.7 (-1.6)	8.9 (5.4)	9.4 (2.9)	9.2 (4.0)	9.5 (2.6)	9.7 (-1.6)	9.9 (0.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.6	4.9	5.0	6.0	5.9	5.8	5.6	5.6
A. Taxes on International Trade	3.7	3.5	2.8	7.6	7.2	7.2	7.2	7.4
(i) Taxes as Percentage of Exports and Imports	3.7 (9.5)	3.5 (9.8)	2.8 (10.8)					
(ii) Mean Tariff Rate				7.6 (12.0)	7.1 (14.6)	7.1 (14.5)	7.1 (14.5)	7.4 (12.8)
(iii) Variability of Tariff Rates					7.3 (6.7)	7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.1	3.7	4.2	4.2	3.9	3.7	3.6	3.6
D. Official versus Black Market Exchange Rates	9.8	9.2	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	4.2	4.3	4.8	4.6	5.1	5.0	4.9	4.7
A. Regulation of Credit Markets	5.1	6.1	6.2	5.7	7.4	6.9	6.9	7.0
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.2	8.4	7.7	8.0	8.6	8.8	8.8	9.1
(iv) Avoidance of Negative Real Interest Rates		8.0	6.0	4.0	8.6	4.0	4.0	4.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls		0.0	4.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								6.6
(v) Irregular Payments to Government Officials								

Nigeria

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.5 (89)	3.9 (103)	4.0 (116)	5.3 (105)	5.5 (99)	5.6 (97)	5.8 (91)	5.6 (102)
1. Size of Government	5.0	2.5	4.9	5.5	6.2	5.9	6.2	6.2
A. Government Consumption	7.2 (15.5)	5.5 (21.4)	7.8 (13.6)	7.6 (14.3)	9.6 (7.5)	8.6 (10.6)	9.5 (7.6)	9.7 (7.1)
B. Transfers and Subsidies	9.8 (1.3)							
C. Government Enterprises and Investment	0.0 (49.8)	0.0 (88.1)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate	3.0	2.0	7.0	9.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	3.0 (55)	2.0 (55)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate				9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights	2.5	2.9	4.5	3.7	3.1	3.4	3.4	3.5
A. Judicial Independence					3.4	4.2	3.7	4.8
B. Impartial Courts			3.6	3.6	3.3	3.5	3.5	3.6
C. Protection of Intellectual Property				2.5	2.3	2.7	3.3	3.4
D. Military Interference			3.5	3.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System			7.0	5.0	3.3	3.3	3.3	2.5
3. Access to Sound Money	6.3	4.1	1.3	5.2	5.6	5.7	6.0	6.4
A. Growth of Money Supply	8.6 (7.1)	6.0 (20.1)	4.0 (30.0)	5.9 (20.4)	5.6 (22.1)	5.7 (21.7)	5.4 (22.8)	5.4 (22.8)
B. Inflation Variability	7.4 (6.5)	1.9 (20.2)	1.1 (22.4)	2.9 (17.8)	4.5 (13.7)	4.7 (13.3)	6.3 (9.3)	8.9 (2.7)
C. Recent Annual Inflation	9.3 (3.7)	8.6 (7.2)	0.0 (55.8)	7.1 (14.5)	7.4 (13.0)	7.4 (12.9)	7.2 (14.0)	6.1 (19.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.4	5.4	4.6	5.9	6.6	7.0	6.9	6.4
A. Taxes on International Trade	4.6	3.5	4.7	3.8	4.9	4.4	4.4	4.4
(i) Taxes as Percentage of Exports and Imports	6.6 (5.1)	7.3 (4.0)						
(ii) Mean Tariff Rate	2.6 (37.0)	3.1 (34.3)	5.6 (21.8)		6.0 (20.0)	5.0 (24.8)	5.0 (24.8)	5.0 (24.8)
(iii) Variability of Tariff Rates		0.0 (30.8)	3.7 (15.7)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)
B. Regulatory Trade Barriers				3.2	5.3	4.5	4.9	3.8
(i) Hidden Import Barriers				3.2	3.4	3.2	4.2	4.5
(ii) Costs of Importing					7.1	5.9	5.7	3.1
C. Size of Trade Sector	4.1	10.0	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rates	0.0	5.4	0.0	5.7	5.7	8.6	8.6	7.9
E. Restrictions on Capital Markets	0.0	0.0	0.0	7.0	7.0	7.3	6.8	6.1
(i) Access to Foreign Capital				8.7	8.7	9.2	8.2	6.9
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	5.4	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.2	4.6	4.9	6.1	6.0	6.1	6.4	5.7
A. Regulation of Credit Markets	3.0	3.6	4.6	5.9	7.3	7.5	7.6	7.6
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.6	7.6	7.6	7.6	7.6
(iii) Extension of Credit to Private Sector		8.7	8.7	6.6	8.0	6.6	7.5	7.0
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	4.0	10.0	9.0	9.0	9.0
(v) Controls on Interest Rates				6.2	6.2	6.2	6.2	6.2
B. Regulation of Labor Markets				7.2	7.1	7.0	7.0	5.5
(i) Impact of Minimum Wage				4.8	4.8	4.8	4.8	0.0
(ii) Flexibility in Hiring and Firing				7.2	6.8	6.8	6.5	5.9
(iii) Collective Bargaining				6.9	6.9	6.5	6.8	6.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.2	3.5	3.7	4.4	3.9
(i) Price Controls		0.0	0.0	4.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation				7.8	1.5	2.2	3.5	3.7
(iii) Time Spent with Government Bureaucracy				6.0	3.0	3.5	5.0	1.0
(iv) Ease of Starting a New Business				5.1	4.2	3.8	3.8	4.9
(v) Irregular Payments to Government Officials				3.0	2.9	3.2	3.7	4.1

Norway

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.1 (28)	6.7 (20)	7.5 (13)	7.2 (27)	7.1 (30)	7.0 (34)	7.3 (25)	7.2 (30)
1. Size of Government	3.2	2.9	3.7	3.7	4.7	4.6	4.5	4.6
A. Government Consumption	3.7 (27.5)	3.1 (29.6)	3.0 (29.8)	2.8 (30.6)	2.5 (31.6)	2.2 (32.7)	2.0 (33.1)	2.1 (32.8)
B. Transfers and Subsidies	4.3 (21.4)	2.7 (27.3)	4.2 (21.8)	4.5 (20.7)	4.8 (19.7)	4.8 (19.7)	4.3 (21.4)	4.6 (20.3)
C. Government Enterprises and Investment	4.0 (34.2)	4.0 (37.4)	4.0 (43.1)	4.0	8.0 (16.2)	8.0 (16.2)	8.0 (16.2)	8.0 (16.2)
D. Top Marginal Tax Rate	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate	1.0 (64)	3.0 (51)	5.0 (42)	5.0 (48)	5.0 (48)	5.0 (48)	5.0 (48)	5.0 (48)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (64)	2.0 (56)	2.0 (64)	2.0 (65)	2.0 (65)	2.0 (65)	2.0 (65)
2. Legal Structure and Security of Property Rights	8.1	8.3	9.2	8.8	8.3	8.3	9.2	8.7
A. Judicial Independence			9.5	8.4	7.9	7.7	9.0	8.3
B. Impartial Courts			8.9	8.7	7.2	7.2	8.8	7.7
C. Protection of Intellectual Property			7.6	7.2	6.6	6.7	8.3	7.3
D. Military Interference			10.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.3	8.7	9.5	9.0	8.9	9.0	8.9	9.0
A. Growth of Money Supply	7.5 (12.7)	6.6 (16.8)	9.1 (4.7)	9.1 (4.5)	8.7 (6.7)	9.0 (4.8)	9.0 (5.1)	9.0 (5.1)
B. Inflation Variability	8.9 (2.8)	8.9 (2.7)	9.4 (1.4)	7.5 (6.2)	7.4 (6.5)	7.1 (7.2)	7.3 (6.8)	7.3 (6.8)
C. Recent Annual Inflation	9.0 (5.2)	9.2 (3.9)	9.4 (3.1)	9.4 (3.1)	9.4 (3.0)	9.7 (1.3)	9.5 (2.5)	9.9 (0.5)
D. Freedom to Own Foreign Currency	0.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.6	7.9	8.0	7.6	7.5	7.0	7.4	7.1
A. Taxes on International Trade	9.3	8.6	8.1	7.5	7.9	8.0	8.1	8.1
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.8 (0.3)	9.7 (0.4)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.9 (5.7)	8.9 (5.7)	8.8 (5.9)	9.4 (2.9)	9.3 (3.3)	9.8 (0.8)	9.9 (0.5)	9.9 (0.5)
(iii) Variability of Tariff Rates		7.2 (6.9)	5.7 (10.7)	3.4 (16.6)	4.4 (14.0)	4.4 (14.0)	4.4 (14.0)	4.4 (14.0)
B. Regulatory Trade Barriers			9.2	8.3	7.9	7.1	8.6	7.0
(i) Hidden Import Barriers			9.2	7.8	7.2	6.2	8.0	4.9
(ii) Costs of Importing				8.8	8.7	8.1	9.2	9.0
C. Size of Trade Sector	5.3	4.7	4.1	4.3	4.0	3.5	3.3	3.6
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	8.0	8.6	7.8	7.8	6.5	7.2	6.8
(i) Access to Foreign Capital			9.3	8.8	8.8	7.6	8.2	7.4
(ii) Restrictions on Capital Transactions	5.0	8.0	8.0	6.9	6.9	5.4	6.2	6.2
5. Regulation of Credit, Labor and Business	5.5	5.5	6.9	6.7	6.3	6.3	6.4	6.7
A. Regulation of Credit Markets	8.8	8.5	8.6	8.5	8.6	9.0	9.0	8.8
(i) Private Ownership of Banks	10.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.3	6.2	6.2	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	6.4	7.5	8.1	9.4	9.7	9.8	9.8	9.7
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	9.0
(v) Controls on Interest Rates			8.6	7.1	7.1	7.1	7.1	7.1
B. Regulation of Labor Markets	3.2	3.6	4.3	3.8	4.0	3.6	3.7	4.2
(i) Impact of Minimum Wage			4.5	5.0	5.0	5.0	5.0	6.2
(ii) Flexibility in Hiring and Firing		4.9	4.9	2.1	3.0	2.2	2.7	3.3
(iii) Collective Bargaining	5.2	5.2	5.2	4.0	4.1	3.5	4.0	4.9
(iv) Incentives from Unemployment Benefits	3.5	3.5	4.2	4.8	4.8	4.3	3.8	3.8
(v) Military Conscription	1.0	1.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			7.8	7.7	6.2	6.3	6.6	7.3
(i) Price Controls		6.0	7.0	8.0	6.0	7.0	6.0	8.0
(ii) Burden of Regulation				6.1	2.8	3.3	4.2	4.2
(iii) Time Spent with Government Bureaucracy			8.1	8.7	7.3	7.0	7.5	7.6
(iv) Ease of Starting a New Business			7.2	6.8	6.4	6.0	6.3	7.5
(v) Irregular Payments to Government Officials			9.0	8.7	8.7	8.3	9.1	9.0

Oman

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.9 (14)		6.3 (32)		7.0 (28)		7.1 (32)		7.2 (23)		7.1 (29)		7.4 (20)		7.3 (24)	
1. Size of Government	5.3		5.3		5.7		5.8		5.8		5.8		5.8		5.9	
A. Government Consumption	0.0	(45.5)	0.0	(58.8)	1.2	(36.0)	1.6	(34.4)	1.4	(35.3)	1.5	(34.8)	1.9	(33.7)	2.4	(31.9)
B. Transfers and Subsidies	9.3	(3.1)	9.3	(2.9)	9.8	(1.3)	9.6	(1.9)	9.7	(1.7)	9.7	(1.7)	9.4	(2.7)	9.4	(2.7)
C. Government Enterprises and Investment	2.0		2.0		2.0		2.0		2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
2. Legal Structure and Security of Property Rights	5.8		5.2		6.7		6.9		6.9		6.9		7.5		7.5	
A. Judicial Independence																
B. Impartial Courts					7.5		7.4		7.4		7.4		7.3		7.3	
C. Protection of Intellectual Property																
D. Military Interference					8.7		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					7.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	9.2		7.5		9.1		8.3		8.5		8.3		8.6		8.6	
A. Growth of Money Supply	8.8	(6.1)	8.9	(-5.4)	9.8	(-1.2)	9.6	(-1.9)	9.8	(1.1)	8.9	(5.6)	8.7	(6.5)	8.5	(7.3)
B. Inflation Variability	8.1	(4.8)	4.5	(13.7)	7.6	(6.1)	3.9	(15.3)	4.4	(13.9)	4.5	(13.8)	5.8	(10.6)	5.9	(10.2)
C. Recent Annual Inflation	9.9	(-0.5)	6.7	(16.6)	9.3	(3.7)	9.8	(-1.1)	9.8	(-1.1)	9.9	(-0.7)	9.9	(-0.4)	9.9	(0.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.1		7.0		6.8		7.9		7.9		7.8		7.9		7.8	
A. Taxes on International Trade	9.2		9.3		8.1		9.3		9.3		9.1		9.1		9.1	
(i) Taxes as Percentage of Exports and Imports	9.1	(1.4)	9.3	(1.0)	9.3	(1.1)	9.4	(0.9)	9.4	(0.8)	9.4	(0.8)	9.4	(0.8)	9.4	(0.8)
(ii) Mean Tariff Rate	9.4	(3.0)			8.9	(5.7)	9.1	(4.7)	9.1	(4.7)	8.4	(8.0)	8.4	(8.0)	8.4	(8.0)
(iii) Variability of Tariff Rates					6.3	(9.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)
B. Regulatory Trade Barriers															6.1	
(i) Hidden Import Barriers																
(ii) Costs of Importing															6.1	
C. Size of Trade Sector	5.9		5.3		5.5		5.2		5.3		5.2		5.2		6.2	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.7		6.7		6.7		6.7		6.7	
(i) Access to Foreign Capital																
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		6.7		6.7		6.7		6.7		6.7	
5. Regulation of Credit, Labor and Business	7.1		6.6		6.6		6.8		6.8		6.8		7.0		6.6	
A. Regulation of Credit Markets	9.0		9.1		9.1		9.6		9.6		9.6		9.5		8.9	
(i) Private Ownership of Banks	8.0		8.0		8.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks															8.0	
(iii) Extension of Credit to Private Sector	9.1		9.3		9.4		8.9		8.7		8.8		8.6		8.6	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets															6.7	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls			4.0		4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business															6.7	
(v) Irregular Payments to Government Officials																

Pakistan

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.1 (66)	5.0 (75)	5.6 (75)	5.4 (101)	5.5 (99)	5.8 (89)	5.6 (99)	5.7 (95)
1. Size of Government	4.7	4.6	5.3	6.7	7.3	7.7	7.3	7.2
A. Government Consumption	8.0 (12.9)	6.6 (17.5)	7.7 (13.8)	7.9 (13.1)	8.2 (12.1)	7.9 (13.2)	8.5 (11.0)	8.8 (10.2)
B. Transfers and Subsidies	9.9 (0.7)	8.9 (4.4)	9.7 (1.8)	9.8 (1.1)	9.9 (0.9)	9.9 (0.9)	9.7 (1.4)	9.1 (3.8)
C. Government Enterprises and Investment	0.0 (53.9)	0.0 (49.4)	0.0 (46.8)	2.0 (33.8)	4.0 (35.3)	6.0 (26.0)	4.0 (30.9)	4.0 (30.9)
D. Top Marginal Tax Rate	1.0	3.0	4.0	7.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	1.0 (60)	3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
2. Legal Structure and Security of Property Rights	3.5	2.7	4.9	4.6	3.4	2.7	2.3	2.5
A. Judicial Independence						3.0	2.3	2.6
B. Impartial Courts			4.2	4.3	4.3	2.8	2.2	2.3
C. Protection of Intellectual Property						2.5	2.0	2.7
D. Military Interference			4.6	5.3	0.0	0.0	0.0	0.0
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	6.7	7.7	7.6	6.5	6.8	6.8	6.8	6.4
A. Growth of Money Supply	8.7 (6.6)	8.1 (9.4)	9.0 (5.2)	8.5 (7.3)	9.3 (3.7)	8.8 (5.9)	8.3 (8.6)	7.8 (10.8)
B. Inflation Variability	9.1 (2.3)	9.0 (2.4)	9.2 (2.0)	8.4 (3.9)	8.4 (3.9)	9.2 (2.1)	9.4 (1.5)	9.3 (1.8)
C. Recent Annual Inflation	9.1 (4.5)	8.7 (6.5)	7.2 (13.8)	9.1 (4.4)	9.4 (3.2)	9.3 (3.3)	9.4 (2.9)	8.5 (7.4)
D. Freedom to Own Foreign Currency	0.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.9	4.5	5.1	4.2	4.7	5.9	5.8	5.8
A. Taxes on International Trade	0.1	0.0	1.3	2.8	4.9	5.5	5.3	5.5
(i) Taxes as Percentage of Exports and Imports	0.2 (14.7)	0.0 (15.2)	2.6 (11.1)	6.3 (5.6)	6.6 (5.1)	7.5 (3.7)	7.1 (4.3)	7.4 (3.9)
(ii) Mean Tariff Rate	0.0 (78.0)	0.0 (58.8)	0.0 (61.1)	0.7 (46.6)	5.9 (20.6)	6.6 (16.9)	6.6 (16.9)	6.8 (16.1)
(iii) Variability of Tariff Rates		0.0 (34.0)	1.2 (21.9)	1.5 (21.2)	2.3 (19.2)	2.3 (19.2)	2.3 (19.2)	2.3 (19.2)
B. Regulatory Trade Barriers						6.9	6.3	5.7
(i) Hidden Import Barriers						6.0	4.7	5.1
(ii) Costs of Importing						7.9	8.0	6.3
C. Size of Trade Sector	4.8	5.3	4.5	3.9	4.4	4.0	4.6	4.5
D. Official versus Black Market Exchange Rates	9.2	7.2	9.4	5.0	5.0	8.3	8.3	8.9
E. Restrictions on Capital Markets	2.0	2.0	2.0	0.8	0.8	4.6	4.5	4.2
(i) Access to Foreign Capital						8.4	8.2	7.6
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.7	5.4	5.1	5.2	5.6	6.0	5.8	6.5
A. Regulation of Credit Markets	5.3	4.4	4.1	4.4	5.6	7.1	7.1	7.6
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								8.0
(iii) Extension of Credit to Private Sector	7.9	7.2	6.4	7.1	7.4	6.2	6.4	7.4
(iv) Avoidance of Negative Real Interest Rates	8.0	6.0	6.0	6.0	7.4	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						7.1	6.6	7.8
(i) Impact of Minimum Wage								7.6
(ii) Flexibility in Hiring and Firing						4.2	4.7	5.8
(iii) Collective Bargaining						7.2	5.0	7.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						3.9	3.8	4.2
(i) Price Controls			4.0	4.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation						2.2	2.0	2.6
(iii) Time Spent with Government Bureaucracy						4.3	6.0	4.7
(iv) Ease of Starting a New Business						4.0	4.0	5.8
(v) Irregular Payments to Government Officials						4.9	2.8	3.8

Panama

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.6 (18)		6.6 (26)		7.4 (17)		7.1 (32)		7.2 (23)		7.2 (25)		7.2 (29)		7.2 (30)	
1. Size of Government	5.0		5.6		7.4		7.3		8.1		8.1		8.2		8.3	
A. Government Consumption	4.2	(25.8)	4.7	(24.2)	5.1	(22.5)	5.3	(22.1)	6.3	(18.4)	6.3	(18.7)	6.1	(19.2)	6.6	(17.6)
B. Transfers and Subsidies	8.8	(4.8)	8.1	(7.4)	8.3	(6.7)	8.3	(6.6)	8.6	(5.8)	8.6	(5.8)	8.6	(5.8)	8.6	(5.8)
C. Government Enterprises and Investment	4.0	(31.4)	7.0	(22.1)	8.0	(16.1)	8.0	(17.1)	10.0	(11.9)	10.0	(11.9)	10.0	(11.9)	10.0	(11.9)
D. Top Marginal Tax Rate	3.0		2.5		8.0		7.5		7.5		7.5		8.0		8.0	
(i) Top Marginal Income Tax Rate	3.0	(56)	3.0	(56)	9.0	(30)	8.0	(31)	8.0	(31)	8.0	(31)	9.0	(30)	9.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate	2.0		(64)		7.0		(38)		7.0		(38)		7.0		(36)	
2. Legal Structure and Security of Property Rights	3.5		3.7		5.6		5.2		4.7		4.6		4.5		4.6	
A. Judicial Independence									2.5		2.0		1.8		2.5	
B. Impartial Courts					4.9		5.4		3.2		2.7		2.7		3.2	
C. Protection of Intellectual Property							4.1		4.3		4.8		4.8		4.0	
D. Military Interference					6.7		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					7.0		5.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	9.7		9.8		9.5		9.6		9.7		9.7		9.7		9.7	
A. Growth of Money Supply	9.9	(0.6)	10.0	(-0.3)	8.8	(5.9)	9.3	(3.4)	9.5	(2.7)	9.8	(1.0)	9.5	(2.5)	9.3	(3.6)
B. Inflation Variability	9.0	(2.4)	9.5	(1.2)	9.3	(1.9)	9.3	(1.8)	9.3	(1.8)	9.3	(1.7)	9.6	(1.1)	9.5	(1.3)
C. Recent Annual Inflation	9.8	(0.8)	9.9	(0.6)	9.9	(0.5)	9.7	(1.5)	9.9	(0.3)	9.8	(1.0)	9.7	(1.4)	9.9	(0.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.6		7.2		8.0		7.1		7.6		7.3		7.4		6.9	
A. Taxes on International Trade	7.3		5.4		7.3		7.5		8.2		8.2		8.2		8.2	
(i) Taxes as Percentage of Exports and Imports	7.3	(4.1)	8.8	(1.8)	9.1	(1.4)	7.3	(4.0)	8.9	(1.6)	8.9	(1.6)	8.9	(1.6)	8.9	(1.6)
(ii) Mean Tariff Rate			2.0		(40.0)		5.6		(22.0)		8.1		(9.5)		8.4	
(iii) Variability of Tariff Rates							7.0		(7.4)		7.1		(7.2)		7.1	
B. Regulatory Trade Barriers							5.0		6.9		6.6		6.8		6.5	
(i) Hidden Import Barriers							5.0		5.4		5.2		5.2		5.8	
(ii) Costs of Importing									8.5		8.0		8.5		7.2	
C. Size of Trade Sector	4.7		4.7		4.6		4.1		3.7		2.4		2.3		2.3	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		10.0		9.1		9.1		9.2		9.5		7.7	
(i) Access to Foreign Capital							8.2		8.2		8.4		9.0		5.5	
(ii) Restrictions on Capital Transactions	8.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
5. Regulation of Credit, Labor and Business	6.9		6.4		6.7		6.5		6.2		6.3		6.4		6.3	
A. Regulation of Credit Markets	8.3		9.1		9.3		8.4		8.4		8.7		8.7		8.7	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							7.1		7.1		9.0		9.0		9.0	
(iii) Extension of Credit to Private Sector	8.7		9.3		9.9		9.9		9.9		9.8		9.7		9.7	
(iv) Avoidance of Negative Real Interest Rates			10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.9		6.9		6.9		6.9		6.9	
B. Regulation of Labor Markets							5.9		5.6		5.4		5.9		5.6	
(i) Impact of Minimum Wage							3.8		3.8		3.8		3.8		4.0	
(ii) Flexibility in Hiring and Firing							4.2		2.5		2.2		3.0		3.4	
(iii) Collective Bargaining							5.9		6.0		5.8		6.8		4.9	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.1		4.5		4.6		4.6		4.7	
(i) Price Controls			2.0		4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation							6.9		2.5		2.3		2.5		3.2	
(iii) Time Spent with Government Bureaucracy							3.9		6.0		7.3		6.0		5.2	
(iv) Ease of Starting a New Business							5.5		4.9		4.8		4.5		6.3	
(v) Irregular Payments to Government Officials							5.3		5.3		4.7		6.1		4.7	

Papua New Guinea

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.3 (22)	6.3 (32)	6.1 (60)	5.8 (85)	5.8 (87)	5.7 (93)	5.7 (96)	5.6 (102)
1. Size of Government	5.9	5.8	7.3	5.9	6.1	6.4	6.0	6.1
A. Government Consumption	4.1 (25.9)	3.1 (29.6)	6.0 (19.6)	3.8 (27.1)	4.3 (25.4)	5.8 (20.2)	5.1 (22.7)	5.3 (22.0)
B. Transfers and Subsidies	9.5 (2.5)	9.1 (3.8)		9.9 (0.8)	9.9 (0.8)	9.9 (0.8)	9.1 (3.7)	9.1 (3.7)
C. Government Enterprises and Investment	4.0 (34.0)	7.0 (20.3)	8.0 (18.7)	7.0 (23.1)	7.0 (22.9)	7.0 (22.9)	7.0 (22.9)	7.0 (22.9)
D. Top Marginal Tax Rate		4.0	8.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate		4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate		4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
2. Legal Structure and Security of Property Rights	5.7	6.3	5.3	4.4	4.4	4.0	3.7	3.7
A. Judicial Independence								
B. Impartial Courts			5.0	5.1	5.1	5.1	4.1	4.1
C. Protection of Intellectual Property								
D. Military Interference			5.3	5.0	5.0	3.3	5.0	5.0
E. Integrity of Legal System			7.0	3.3	3.3	3.3	3.3	3.3
3. Access to Sound Money	6.6	6.6	5.6	6.3	6.4	6.1	6.1	6.5
A. Growth of Money Supply	9.5 (2.7)	8.8 (5.8)	8.7 (6.6)	9.7 (1.4)	9.0 (4.9)	8.5 (7.6)	8.6 (7.0)	7.9 (10.4)
B. Inflation Variability	7.2 (6.9)	8.4 (4.0)	7.5 (6.2)	8.5 (3.8)	8.5 (3.9)	8.4 (4.1)	8.7 (3.2)	8.6 (3.4)
C. Recent Annual Inflation	9.7 (1.6)	9.2 (4.1)	6.1 (19.7)	6.9 (15.6)	8.1 (9.3)	7.6 (11.8)	7.1 (14.7)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	6.7	6.3	6.4	6.2	6.1	6.1	6.5	6.4
A. Taxes on International Trade	7.3	6.9	6.5	4.5	4.9	5.7	5.7	5.7
(i) Taxes as Percentage of Exports and Imports	6.1 (5.9)	5.3 (7.1)	6.0 (6.0)	5.1 (7.3)	6.4 (5.4)	5.9 (6.1)	5.9 (6.1)	5.9 (6.1)
(ii) Mean Tariff Rate	8.6 (7.0)	8.6 (7.0)		5.8 (21.1)	5.8 (21.1)	8.7 (6.3)	8.7 (6.3)	8.7 (6.4)
(iii) Variability of Tariff Rates			7.0 (7.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)
B. Regulatory Trade Barriers								5.8
(i) Hidden Import Barriers								
(ii) Costs of Importing								5.8
C. Size of Trade Sector	8.9	7.9	8.7	6.7	7.3	6.6	9.0	8.8
D. Official versus Black Market Exchange Rates	9.2	8.6	8.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	1.5	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.5	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	6.5	6.5	6.2	6.4	6.0	5.9	5.9	5.4
A. Regulation of Credit Markets	6.9	6.9	6.4	7.0	6.9	6.6	6.4	6.2
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.8	8.9	6.3	5.9	5.7	5.7	5.3	4.6
(iv) Avoidance of Negative Real Interest Rates			8.0	10.0	10.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.1
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls					4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								4.6
(v) Irregular Payments to Government Officials								

Paraguay

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.9 (35)		6.1 (39)		7.0 (28)		6.4 (62)		6.4 (62)		6.2 (73)		6.2 (73)		6.2 (74)	
1. Size of Government	7.8		8.8		8.7		8.0		8.1		8.1		8.1		8.1	
A. Government Consumption	9.5 (7.9)		9.6 (7.4)		8.5 (11.2)		8.7 (10.4)		9.1 (9.2)		9.3 (8.2)		9.5 (7.6)		9.5 (7.6)	
B. Transfers and Subsidies	9.6 (2.1)		9.6 (1.8)		9.3 (3.0)		9.3 (3.2)		9.2 (3.4)		9.2 (3.4)		9.0 (4.0)		9.0 (4.0)	
C. Government Enterprises and Investment	4.0 (31.4)		8.0 (13.3)		7.0 (23.2)		4.0 (34.9)		4.0 (35.7)		4.0 (35.7)		4.0 (35.7)		4.0 (35.7)	
D. Top Marginal Tax Rate	8.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	8.0 (30)		8.0 (30)		10.0 (0)		10.0 (0)		10.0 (0)		10.0 (0)		10.0 (0)		10.0 (0)	
(ii) Top Marginal Income and Payroll Tax Rate									10.0 (0)		10.0 (0)		10.0 (0)		10.0 (0)	
2. Legal Structure and Security of Property Rights	4.0		4.5		4.3		3.8		2.8		2.1		2.4		1.9	
A. Judicial Independence									1.7		0.7		1.7		0.7	
B. Impartial Courts					4.3		4.1		1.9		1.3		1.8		1.5	
C. Protection of Intellectual Property							2.3		2.2		1.8		2.0		1.6	
D. Military Interference					4.8		3.3		3.3		3.3		3.3		2.5	
E. Integrity of Legal System					4.1		5.0		5.0		3.3		3.3		3.3	
3. Access to Sound Money	7.5		6.2		8.2		8.7		8.8		8.5		8.0		8.9	
A. Growth of Money Supply	8.3 (8.7)		3.6 (32.1)		7.1 (14.6)		8.7 (6.7)		8.8 (6.0)		8.9 (5.7)		7.9 (10.7)		7.9 (10.7)	
B. Inflation Variability	6.8 (7.9)		8.6 (3.6)		8.3 (4.3)		8.0 (4.9)		7.9 (5.3)		7.4 (6.5)		6.9 (7.7)		8.5 (3.7)	
C. Recent Annual Inflation	5.0 (25.2)		2.7 (36.3)		7.4 (13.0)		8.2 (9.0)		8.5 (7.3)		7.9 (10.5)		7.2 (14.2)		9.1 (4.3)	
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	4.5		6.3		8.3		6.4		7.2		7.6		7.8		7.6	
A. Taxes on International Trade	4.3		6.5		8.0		7.6		7.6		7.8		7.8		8.1	
(i) Taxes as Percentage of Exports and Imports	8.5 (2.2)		7.8 (3.3)		8.6 (2.1)		7.8 (3.4)		8.0 (3.0)		8.6 (2.1)		8.6 (2.2)		8.6 (2.2)	
(ii) Mean Tariff Rate	0.0 (71.7)		6.8 (16.0)		8.1 (9.3)		7.8 (10.9)		7.2 (13.9)		7.2 (13.9)		7.2 (13.9)		8.3 (8.5)	
(iii) Variability of Tariff Rates			4.9 (12.7)		7.2 (6.9)		7.3 (6.7)		7.5 (6.2)		7.5 (6.2)		7.5 (6.2)		7.5 (6.2)	
B. Regulatory Trade Barriers							2.4		6.0		5.9		6.3		5.7	
(i) Hidden Import Barriers							2.4		4.7		4.3		5.0		5.1	
(ii) Costs of Importing									7.3		7.4		7.5		6.4	
C. Size of Trade Sector	5.0		7.2		8.0		5.0		5.5		6.4		6.8		6.8	
D. Official versus Black Market Exchange Rates	0.0		4.8		7.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		10.0		7.1		7.1		7.7		8.1		7.2	
(i) Access to Foreign Capital							5.7		5.7		7.0		7.0		5.1	
(ii) Restrictions on Capital Transactions	5.0		5.0		10.0		8.5		8.5		8.5		9.2		9.2	
5. Regulation of Credit, Labor and Business			4.5		5.5		4.9		4.9		4.8		4.8		4.5	
A. Regulation of Credit Markets			6.0		8.9		6.7		6.8		6.5		6.2		6.1	
(i) Private Ownership of Banks							8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							4.1		4.1		4.1		4.1		4.1	
(iii) Extension of Credit to Private Sector			9.9		9.8		9.5		9.6		9.3		8.9		9.1	
(iv) Avoidance of Negative Real Interest Rates			2.0		8.0		8.0		8.0		7.0		6.0		5.0	
(v) Controls on Interest Rates							4.1		4.1		4.1		4.1		4.1	
B. Regulation of Labor Markets							3.3		3.4		3.2		3.6		2.9	
(i) Impact of Minimum Wage							4.7		4.7		4.7		4.7		3.0	
(ii) Flexibility in Hiring and Firing							4.7		2.2		2.3		3.2		2.8	
(iii) Collective Bargaining							4.0		5.6		4.7		5.5		4.6	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		1.0		1.0		1.0		1.0	
C. Regulation of Business							4.6		4.6		4.8		4.5		4.6	
(i) Price Controls			4.0		6.0		6.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation							4.9		2.9		3.2		3.0		3.1	
(iii) Time Spent with Government Bureaucracy							5.0		6.0		7.0		5.5		6.9	
(iv) Ease of Starting a New Business							4.0		4.2		3.8		3.7		3.3	
(v) Irregular Payments to Government Officials							3.1		3.7		3.9		4.5		4.0	

Peru

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	2.9 (109)	4.0 (101)	6.3 (48)	6.9 (41)	6.9 (40)	6.8 (44)	6.8 (45)	6.8 (48)
1. Size of Government	5.4	7.4	8.2	8.1	7.6	7.4	7.5	7.6
A. Government Consumption	8.0 (12.7)	8.7 (10.5)	8.8 (10.2)	7.7 (13.7)	7.8 (13.4)	7.9 (13.2)	8.1 (12.5)	8.0 (12.8)
B. Transfers and Subsidies	9.6 (1.8)	9.3 (3.0)	9.1 (3.9)	9.0 (4.0)	9.2 (3.6)	9.2 (3.6)	9.3 (3.2)	9.2 (3.3)
C. Government Enterprises and Investment	4.0 (33.9)	8.0 (16.9)	8.0 (17.0)	8.0 (15.9)	7.0 (20.8)	7.0 (20.8)	7.0 (20.8)	7.0 (20.8)
D. Top Marginal Tax Rate	0.0	3.5	7.0	7.5	6.5	5.5	5.5	6.0
(i) Top Marginal Income Tax Rate	0.0 (65)	4.0 (45)	8.0 (30)	10.0 (20)	8.0 (27)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (48)	6.0 (39)	5.0 (41)	5.0 (46)	3.0 (49)	3.0 (50)	4.0 (50)
2. Legal Structure and Security of Property Rights	2.2	2.9	4.8	3.9	4.2	4.0	4.0	4.0
A. Judicial Independence			2.8	1.5	2.2	1.5	2.0	1.7
B. Impartial Courts			4.3	3.2	3.0	2.3	2.3	2.3
C. Protection of Intellectual Property			4.8	3.3	2.6	2.7	2.3	2.8
D. Military Interference			4.9	6.7	8.3	8.3	8.3	8.3
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	0.0	1.3	5.1	8.8	9.5	9.7	9.6	9.6
A. Growth of Money Supply	0.0 (98.5)	0.0 (690.3)	2.9 (35.3)	7.0 (14.9)	9.3 (3.3)	9.8 (-1.0)	9.2 (-3.8)	9.9 (-0.3)
B. Inflation Variability	0.0 (37.9)	0.0 (2341.4)	0.0 (127.5)	8.9 (2.8)	9.0 (2.5)	9.1 (2.3)	9.4 (1.4)	9.3 (1.9)
C. Recent Annual Inflation	0.0 (167.8)	0.0 (6134.8)	7.6 (12.2)	9.2 (3.8)	9.6 (2.0)	10.0 (0.2)	9.5 (2.3)	9.3 (3.7)
D. Freedom to Own Foreign Currency	0.0	5.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.5	4.7	6.9	7.3	7.3	7.3	7.3	7.2
A. Taxes on International Trade	1.9	3.4	7.0	7.7	7.8	7.9	8.0	8.2
(i) Taxes as Percentage of Exports and Imports	4.5 (8.3)	7.4 (3.9)	6.3 (5.5)	7.0 (4.5)	7.1 (4.3)	7.6 (3.7)	7.8 (3.4)	7.8 (3.4)
(ii) Mean Tariff Rate	0.0 (64.0)	2.8 (36.0)	6.5 (17.6)	7.3 (13.4)	7.3 (13.4)	7.3 (13.4)	7.3 (13.4)	8.1 (9.6)
(iii) Variability of Tariff Rates	1.2 (22.0)	0.0 (25.0)	8.2 (4.4)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)
B. Regulatory Trade Barriers			6.0	6.7	6.7	6.9	7.1	6.1
(i) Hidden Import Barriers			6.0	6.8	6.1	6.2	6.0	5.3
(ii) Costs of Importing				6.7	7.4	7.6	8.2	6.9
C. Size of Trade Sector	5.2	3.2	3.0	3.4	3.1	3.2	3.3	3.9
D. Official versus Black Market Exchange Rates	0.0	6.8	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	8.6	8.9	8.9	8.3	8.3	7.7
(i) Access to Foreign Capital			9.2	9.3	9.3	8.2	8.2	6.9
(ii) Restrictions on Capital Transactions	2.0	2.0	8.0	8.5	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	3.4	3.8	6.5	6.6	5.7	5.8	5.8	5.7
A. Regulation of Credit Markets	2.7	2.1	8.0	8.5	8.5	8.5	8.5	8.5
(i) Private Ownership of Banks				10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.1	6.6	6.6	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector	5.4	4.2	9.4	9.5	8.6	8.6	8.6	8.7
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	6.0	8.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates			8.4	8.3	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets			5.4	4.7	4.2	4.0	4.1	4.3
(i) Impact of Minimum Wage			6.5	3.1	3.1	3.1	3.1	4.6
(ii) Flexibility in Hiring and Firing		6.8	6.8	7.2	4.9	3.2	4.0	3.8
(iii) Collective Bargaining			7.9	7.9	7.7	8.3	8.0	7.8
(iv) Incentives from Unemployment Benefits			5.7	5.5	5.5	5.5	5.5	5.5
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business			6.1	6.5	4.5	4.8	4.7	4.4
(i) Price Controls		2.0	6.0	8.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation				6.8	2.1	1.8	2.2	1.8
(iii) Time Spent with Government Bureaucracy			7.0	7.5	5.8	6.5	5.8	6.1
(iv) Ease of Starting a New Business			6.4	3.6	2.9	3.8	3.2	1.7
(v) Irregular Payments to Government Officials			5.0	6.8	5.5	5.8	6.2	6.3

Philippines

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.1 (66)		5.5 (52)		7.1 (26)		7.1 (32)		6.7 (47)		6.6 (54)		6.6 (55)		6.3 (68)	
1. Size of Government	7.0		8.3		8.2		7.6		6.9		6.9		7.0		7.0	
A. Government Consumption	9.0 (9.4)		8.1 (12.4)		7.8 (13.3)		7.3 (15.3)		7.4 (14.8)		7.3 (15.1)		7.8 (13.6)		8.0 (12.9)	
B. Transfers and Subsidies	10.0 (0.2)		9.9 (0.9)		9.9 (0.7)		9.2 (3.4)		9.2 (3.5)		9.2 (3.5)		9.2 (3.5)		9.2 (3.5)	
C. Government Enterprises and Investment	8.0 (19.5)		8.0 (18.2)		8.0 (19.7)		7.0 (24.0)		4.0 (30.8)		4.0 (30.8)		4.0 (30.8)		4.0 (30.8)	
D. Top Marginal Tax Rate	1.0		7.0		7.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	1.0 (60)		7.0 (35)		7.0 (35)		7.0 (32)		7.0 (32)		7.0 (32)		7.0 (32)		7.0 (32)	
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (35)		7.0 (35)		7.0 (32)		7.0 (32)		7.0 (32)		7.0 (32)		7.0 (32)	
2. Legal Structure and Security of Property Rights	2.5		2.4		4.8		4.6		3.9		3.7		3.8		3.7	
A. Judicial Independence					3.7		4.5		3.9		3.2		3.3		2.8	
B. Impartial Courts					5.3		5.5		3.0		2.5		2.8		2.8	
C. Protection of Intellectual Property					4.0		3.2		2.8		3.0		2.8		3.0	
D. Military Interference					7.0		6.7		6.7		6.7		6.7		6.5	
E. Integrity of Legal System					4.1		3.3		3.3		3.3		3.3		3.3	
3. Access to Sound Money	4.6		4.0		8.8		9.2		9.3		9.3		9.6		8.1	
A. Growth of Money Supply	8.4 (7.9)		0.0 (118.7)		8.1 (9.5)		8.4 (8.0)		9.0 (4.8)		8.5 (7.4)		9.6 (2.1)		9.2 (4.2)	
B. Inflation Variability	3.5 (16.4)		8.7 (3.3)		8.6 (3.5)		9.3 (1.7)		9.3 (1.8)		9.1 (2.1)		9.3 (1.7)		9.4 (1.4)	
C. Recent Annual Inflation	6.5 (17.6)		7.4 (13.0)		8.5 (7.6)		9.1 (4.4)		8.8 (6.1)		9.4 (3.0)		9.4 (3.0)		8.8 (6.0)	
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		5.0	
4. Freedom to Exchange with Foreigners	5.9		6.2		7.3		7.7		7.5		7.4		7.3		7.5	
A. Taxes on International Trade	5.2		5.7		6.1		7.8		7.9		8.2		8.2		8.2	
(i) Taxes as Percentage of Exports and Imports	5.9 (6.2)		5.6 (6.6)		5.7 (6.4)		8.2 (2.7)		8.1 (2.8)		8.4 (2.4)		8.4 (2.5)		8.4 (2.5)	
(ii) Mean Tariff Rate	4.5 (27.6)		5.1 (24.3)		4.5 (27.6)		8.5 (7.6)		8.6 (7.0)		9.0 (4.8)		9.1 (4.4)		9.1 (4.4)	
(iii) Variability of Tariff Rates			6.3 (9.2)		8.0 (4.9)		6.8 (7.9)		7.1 (7.3)		7.1 (7.3)		7.1 (7.3)		7.1 (7.3)	
B. Regulatory Trade Barriers					5.7		5.9		5.8		6.3		5.7		6.8	
(i) Hidden Import Barriers					5.7		4.0		4.0		4.2		3.7		6.3	
(ii) Costs of Importing							7.8		7.7		8.5		7.7		7.3	
C. Size of Trade Sector	5.4		6.6		8.0		10.0		9.0		8.9		8.8		9.7	
D. Official versus Black Market Exchange Rates	8.6		8.6		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		6.6		4.6		4.6		3.7		3.6		2.9	
(i) Access to Foreign Capital					8.2		8.4		8.4		6.6		6.4		5.0	
(ii) Restrictions on Capital Transactions	2.0		2.0		5.0		0.8		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	5.8		6.3		6.5		6.4		5.7		5.8		5.6		5.4	
A. Regulation of Credit Markets	5.5		7.7		8.1		7.7		7.6		7.6		7.5		7.4	
(i) Private Ownership of Banks	5.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					7.5		5.7		5.7		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	7.5		7.1		7.6		7.5		7.0		6.8		6.5		6.1	
(iv) Avoidance of Negative Real Interest Rates	4.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					7.4		7.5		7.5		7.5		7.5		7.5	
B. Regulation of Labor Markets			7.6		6.8		6.1		5.7		5.6		5.5		5.0	
(i) Impact of Minimum Wage					5.1		4.4		4.4		4.4		4.4		1.5	
(ii) Flexibility in Hiring and Firing			5.7		5.7		3.3		2.8		3.2		2.8		2.7	
(iii) Collective Bargaining			7.2		7.2		6.9		5.7		5.2		5.2		5.6	
(iv) Incentives from Unemployment Benefits					6.1		5.7		5.7		5.5		5.1		5.1	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					4.5		5.6		3.7		4.2		3.8		3.6	
(i) Price Controls					4.0		4.0		4.0		4.0		3.0		3.0	
(ii) Burden of Regulation							7.2		1.6		1.7		2.0		2.4	
(iii) Time Spent with Government Bureaucracy					5.5		6.7		5.0		6.8		5.5		4.4	
(iv) Ease of Starting a New Business					6.1		5.6		4.6		5.2		5.0		5.2	
(v) Irregular Payments to Government Officials					2.3		4.3		3.1		3.6		3.5		3.2	

Poland

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.8 (100)	3.9 (103)	5.2 (88)	6.3 (67)	6.1 (78)	6.3 (68)	6.2 (73)	6.7 (53)
1. Size of Government	3.5	2.0	2.6	4.7	5.2	5.4	5.8	5.8
A. Government Consumption	8.0 (13.0)	3.3 (28.7)	5.0 (23.0)	5.0 (23.0)	5.0 (23.1)	5.0 (22.9)	4.9 (23.2)	4.9 (23.3)
B. Transfers and Subsidies	2.7 (27.4)	2.7 (27.4)	3.5 (24.4)	4.5 (20.7)	4.3 (21.4)	5.0 (18.7)	4.9 (19.0)	4.9 (19.0)
C. Government Enterprises and Investment	0.0	0.0 (58.8)	0.0 (55.8)	6.0	8.0	8.0 (36.6)	10.0 (9.0)	10.0 (9.0)
D. Top Marginal Tax Rate			2.0	3.5	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate			4.0 (45)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (63)	2.0 (53)	2.0 (52)	2.0 (52)	2.0 (52)	2.0 (52)
2. Legal Structure and Security of Property Rights	4.8	6.2	6.8	6.5	5.8	5.9	5.2	5.8
A. Judicial Independence			6.5	5.3	4.5	4.8	3.5	4.0
B. Impartial Courts			5.6	5.8	3.8	3.8	3.0	3.9
C. Protection of Intellectual Property			3.6	4.6	3.9	4.2	3.0	4.3
D. Military Interference			8.5	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	4.4	2.5	6.0	7.5	7.7	7.9	8.2	9.2
A. Growth of Money Supply	5.9 (20.5)	0.0 (110.4)	3.8 (30.9)	9.0 (5.1)	9.1 (4.6)	8.9 (5.5)	9.0 (4.8)	8.3 (8.4)
B. Inflation Variability	0.0 (37.4)	0.0 (167.6)	5.9 (10.2)	7.9 (5.1)	8.0 (5.1)	8.2 (4.4)	8.8 (3.1)	9.0 (2.4)
C. Recent Annual Inflation	6.8 (15.8)	0.0 (435.7)	4.4 (28.2)	8.0 (10.1)	8.9 (5.5)	9.6 (1.9)	9.9 (0.7)	9.3 (3.6)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	5.0	5.0	5.0	5.0	10.0
4. Freedom to Exchange with Foreigners	3.3	5.5	6.3	6.9	6.7	7.0	6.5	7.0
A. Taxes on International Trade	5.8	6.7	6.4	7.8	7.8	7.9	8.2	8.2
(i) Taxes as Percentage of Exports and Imports	4.3 (8.6)	6.0 (6.0)	5.9 (6.1)	9.2 (1.2)	9.4 (0.9)	9.5 (0.8)	9.4 (1.0)	9.4 (1.0)
(ii) Mean Tariff Rate	7.3 (13.6)	7.7 (11.7)	6.3 (18.4)	8.0 (10.0)	8.0 (10.0)	8.0 (10.0)	9.1 (4.3)	9.1 (4.3)
(iii) Variability of Tariff Rates		6.4 (8.9)	6.9 (7.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)
B. Regulatory Trade Barriers			5.7	7.4	6.6	6.9	6.3	6.7
(i) Hidden Import Barriers			5.7	6.2	5.1	5.5	5.0	6.2
(ii) Costs of Importing				8.7	8.1	8.3	7.7	7.2
C. Size of Trade Sector	2.6	4.5	4.1	5.4	5.1	5.1	3.2	6.1
D. Official versus Black Market Exchange Rates	0.0	8.2	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	5.2	3.8	3.8	5.4	4.8	4.2
(i) Access to Foreign Capital			5.4	6.8	6.8	8.4	7.2	6.8
(ii) Restrictions on Capital Transactions	0.0	0.0	5.0	0.8	0.8	2.3	2.3	1.5
5. Regulation of Credit, Labor and Business	3.1	3.5	4.5	5.9	5.4	5.5	5.3	5.9
A. Regulation of Credit Markets	0.4	0.4	4.0	7.1	7.7	8.1	8.1	8.1
(i) Private Ownership of Banks	0.0	0.0	2.0	5.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			4.2	6.7	6.7	9.0	9.0	9.0
(iii) Extension of Credit to Private Sector	0.8	1.3	3.8	7.8	7.6	7.4	7.1	7.1
(iv) Avoidance of Negative Real Interest Rates		0.0	6.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			3.9	6.2	6.2	6.2	6.2	6.2
B. Regulation of Labor Markets		3.6	4.4	4.2	4.3	4.1	4.3	4.8
(i) Impact of Minimum Wage			5.4	3.4	3.4	3.4	3.4	6.8
(ii) Flexibility in Hiring and Firing		5.7	5.7	2.7	3.7	4.0	4.5	4.2
(iii) Collective Bargaining	4.5	5.2	5.2	7.0	6.4	7.0	7.5	6.7
(iv) Incentives from Unemployment Benefits			5.0	4.8	4.8	3.2	3.0	3.0
(v) Military Conscription	0.0	0.0	1.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			5.0	6.2	4.1	4.1	3.5	4.8
(i) Price Controls			7.0	4.0	3.0	2.0	1.0	3.0
(ii) Burden of Regulation				7.4	2.4	3.0	2.0	2.8
(iii) Time Spent with Government Bureaucracy			5.1	7.1	6.0	5.5	5.5	7.0
(iv) Ease of Starting a New Business			4.4	7.0	4.4	4.7	3.8	5.4
(v) Irregular Payments to Government Officials			3.3	5.6	4.7	5.5	5.2	5.5

Portugal

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.4 (55)		6.0 (40)		7.2 (23)		7.3 (22)		7.2 (23)		7.4 (17)		7.3 (25)		7.4 (20)	
1. Size of Government	3.9		4.7		5.2		5.1		5.1		5.9		5.9		6.0	
A. Government Consumption	6.6	(17.6)	6.0	(19.8)	5.5	(21.4)	4.2	(25.8)	4.4	(25.2)	4.1	(26.0)	4.2	(25.6)	4.7	(24.0)
B. Transfers and Subsidies	4.8	(19.5)	5.9	(15.5)	6.5	(13.4)	6.1	(14.8)	5.9	(15.6)	5.6	(16.7)	5.2	(18.3)	5.2	(18.3)
C. Government Enterprises and Investment	4.0	(30.5)	4.0	(29.9)	6.0	(23.2)	6.0		6.0		10.0	(8.0)	10.0	(8.0)	10.0	(8.0)
D. Top Marginal Tax Rate	0.0		3.0		3.0		4.0		4.0		4.0		4.0		4.0	
(i) Top Marginal Income Tax Rate	0.0	(69)	5.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate			1.0	(57)	1.0	(57)	2.0	(57)	2.0	(57)	2.0	(57)	2.0	(58)	2.0	(58)
2. Legal Structure and Security of Property Rights	6.1		7.7		8.0		7.6		7.6		7.6		7.4		7.6	
A. Judicial Independence					8.2		7.0		8.3		7.8		7.7		7.7	
B. Impartial Courts					7.0		6.3		5.4		5.5		5.2		5.1	
C. Protection of Intellectual Property					5.1		6.5		6.1		6.2		6.0		6.7	
D. Military Interference					10.0		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		8.3		8.3		8.3		8.3		8.3	
3. Access to Sound Money	5.5		5.7		9.2		9.5		9.5		9.6		9.5		9.5	
A. Growth of Money Supply	7.6	(12.2)	6.8	(16.0)	8.8	(6.0)	8.8	(6.1)	9.0	(4.9)	9.3	(3.4)	9.2	(3.9)	9.1	(4.5)
B. Inflation Variability	8.9	(2.6)	8.5	(3.7)	9.0	(2.6)	9.9	(0.3)	9.8	(0.5)	9.7	(0.8)	9.6	(1.1)	9.5	(1.2)
C. Recent Annual Inflation	5.7	(21.7)	7.4	(12.8)	9.0	(5.2)	9.4	(2.9)	9.1	(4.4)	9.3	(3.6)	9.3	(3.3)	9.5	(2.4)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.2		7.9		8.1		8.1		7.8		7.9		7.7	
A. Taxes on International Trade	9.2		8.3		8.7		9.2		9.0		9.1		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports	9.2	(1.2)	9.1	(1.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate			8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers					8.2		8.6		9.1		8.7		8.8		8.3	
(i) Hidden Import Barriers					8.2		7.7		8.9		8.0		8.2		8.2	
(ii) Costs of Importing							9.5		9.3		9.4		9.5		8.5	
C. Size of Trade Sector	5.3		5.3		4.5		4.9		4.6		4.1		3.9		4.0	
D. Official versus Black Market Exchange Rates	9.6		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		8.3		8.0		7.6		7.2		7.5		6.7	
(i) Access to Foreign Capital					8.6		9.1		9.1		8.2		8.8		7.3	
(ii) Restrictions on Capital Transactions	2.0		5.0		8.0		6.9		6.2		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	4.9		4.7		5.7		6.4		5.9		6.0		6.0		6.5	
A. Regulation of Credit Markets	6.2		5.8		7.0		8.0		8.0		8.4		8.4		8.4	
(i) Private Ownership of Banks	0.0		2.0		2.0		5.0		5.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					7.9		7.3		7.3		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	8.5		7.3		7.3		9.5		9.5		9.5		9.5		9.5	
(iv) Avoidance of Negative Real Interest Rates	10.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					8.0		8.3		8.3		8.3		8.3		8.3	
B. Regulation of Labor Markets	3.5		3.1		4.6		4.5		4.6		4.3		4.3		5.9	
(i) Impact of Minimum Wage					6.4		4.0		4.0		4.0		4.0		6.9	
(ii) Flexibility in Hiring and Firing			3.4		3.4		2.8		2.3		2.8		3.0		3.1	
(iii) Collective Bargaining	5.2		5.2		5.2		4.9		6.0		5.7		6.0		5.7	
(iv) Incentives from Unemployment Benefits	5.2		4.0		5.2		5.5		5.5		3.9		3.7		3.7	
(v) Military Conscription	0.0		0.0		3.0		5.0		5.0		5.0		5.0		10.0	
C. Regulation of Business					5.4		6.7		5.2		5.2		5.3		5.3	
(i) Price Controls			5.0		6.0		6.0		6.0		6.0		6.0		5.0	
(ii) Burden of Regulation							7.6		2.9		3.0		3.2		4.0	
(iii) Time Spent with Government Bureaucracy					5.5		7.2		4.8		5.8		5.0		4.6	
(iv) Ease of Starting a New Business					4.3		5.7		5.1		3.8		4.3		4.6	
(v) Irregular Payments to Government Officials					5.8		7.0		7.4		7.6		8.2		8.3	

Romania

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.8 (79)	4.8 (84)	3.8 (118)	4.9 (112)	5.1 (113)	5.5 (101)	5.7 (96)	5.7 (95)
1. Size of Government	5.9	4.0	3.4	4.0	4.6	4.7	4.6	4.3
A. Government Consumption	9.9 (6.5)	6.8 (16.8)	6.8 (16.8)	7.5 (14.5)	6.7 (17.3)	6.2 (18.9)	6.7 (17.2)	5.4 (21.8)
B. Transfers and Subsidies	8.0 (7.9)	5.1 (18.6)	6.2 (14.6)	6.1 (14.8)	6.4 (13.7)	7.0 (11.6)	6.3 (13.9)	6.3 (13.9)
C. Government Enterprises and Investment	0.0	0.0	0.0 (60.7)	0.0 (56.7)	2.0 (48.6)	2.0 (48.6)	2.0 (48.6)	2.0 (48.6)
D. Top Marginal Tax Rate			0.5	2.5	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate			1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (72)	0.0 (68)	2.0 (55)	2.0 (54)	2.0 (55)	2.0 (55)
2. Legal Structure and Security of Property Rights	4.0	6.3	5.6	5.6	4.6	4.5	5.2	4.8
A. Judicial Independence					2.9	2.3	3.3	2.6
B. Impartial Courts			5.4	5.5	2.6	2.3	3.7	3.0
C. Protection of Intellectual Property				4.1	2.7	3.0	3.8	3.3
D. Military Interference			6.4	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			7.0	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.9	7.1	0.7	2.7	4.2	6.2	6.6	6.5
A. Growth of Money Supply	9.8 (1.2)	8.3 (8.7)	0.0 (58.1)	10.0 (-0.1)	8.6 (-6.8)	9.3 (-3.4)	9.0 (-4.8)	8.2 (-8.8)
B. Inflation Variability	8.1 (4.7)	7.9 (5.3)	0.0 (68.3)	0.0 (44.2)	0.0 (45.2)	5.2 (12.1)	5.3 (11.8)	5.1 (12.3)
C. Recent Annual Inflation	9.9 (0.4)	7.3 (13.7)	2.9 (35.3)	0.9 (45.7)	3.1 (34.5)	5.5 (22.5)	6.9 (15.3)	7.6 (11.9)
D. Freedom to Own Foreign Currency	0.0	5.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners		4.2	6.0	6.5	6.6	6.8	6.9	6.9
A. Taxes on International Trade		9.7	7.2	6.8	6.9	6.9	6.9	6.8
(i) Taxes as Percentage of Exports and Imports		9.7 (0.4)	8.2 (2.7)	8.9 (1.6)	9.3 (1.1)	9.4 (0.9)	9.4 (0.9)	9.4 (0.9)
(ii) Mean Tariff Rate			6.2 (18.8)	7.0 (15.2)	7.7 (11.4)	7.7 (11.4)	7.7 (11.4)	7.3 (13.3)
(iii) Variability of Tariff Rates				4.4 (14.1)	3.6 (15.9)	3.6 (15.9)	3.6 (15.9)	3.6 (15.9)
B. Regulatory Trade Barriers				5.5	5.4	5.5	5.8	6.0
(i) Hidden Import Barriers				5.5	3.8	3.8	4.2	5.5
(ii) Costs of Importing					7.0	7.1	7.3	6.5
C. Size of Trade Sector	3.4	3.2	4.9	5.5	5.7	5.7	5.1	5.7
D. Official versus Black Market Exchange Rates	0.0	0.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	4.5	4.9	5.9	6.6	6.0
(i) Access to Foreign Capital				7.5	7.5	7.2	7.0	5.8
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.5	2.3	4.6	6.2	6.2
5. Regulation of Credit, Labor and Business	2.5	2.5	3.4	5.5	5.3	5.2	5.4	5.9
A. Regulation of Credit Markets	0.0	0.0	0.7	4.6	6.7	7.2	7.4	7.5
(i) Private Ownership of Banks	0.0	0.0	2.0	0.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks				8.1	8.1	7.0	7.0	7.0
(iii) Extension of Credit to Private Sector	0.0	0.0	0.0	6.0	6.5	7.0	8.3	8.8
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	8.0	8.0	8.0	8.0
(v) Controls on Interest Rates				8.8	8.8	8.8	8.8	8.8
B. Regulation of Labor Markets				6.3	5.0	5.0	4.6	5.0
(i) Impact of Minimum Wage				4.7	4.7	4.7	4.7	6.9
(ii) Flexibility in Hiring and Firing				8.8	5.1	4.5	3.5	3.5
(iii) Collective Bargaining				8.7	7.4	8.0	7.8	7.6
(iv) Incentives from Unemployment Benefits						4.8	4.1	4.1
(v) Military Conscription	0.0	0.0	1.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.8	4.3	3.4	4.2	5.2
(i) Price Controls		0.0	6.0	6.0	6.0	2.0	1.0	1.0
(ii) Burden of Regulation				6.6	1.1	1.7	3.7	3.3
(iii) Time Spent with Government Bureaucracy				7.5	8.0	7.0	7.5	10.0
(iv) Ease of Starting a New Business				3.6	2.6	3.0	4.0	6.5
(v) Irregular Payments to Government Officials				5.2	3.8	3.5	4.8	5.0

Russia

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶					4.0 (116)		4.9 (112)		4.9 (116)		5.1 (114)		5.2 (114)		5.6 (102)	
1. Size of Government	1.2		1.2		4.8		5.3		5.5		5.6		5.4		5.6	
A. Government Consumption	2.6	(31.0)	3.0	(29.8)	3.7	(27.3)	5.0	(23.0)	5.3	(21.9)	4.5	(24.8)	4.2	(25.7)	4.3	(25.2)
B. Transfers and Subsidies	2.0	(30.0)	2.0	(30.0)	7.9	(8.2)	6.6	(13.1)	6.3	(14.2)	6.3	(14.2)	5.9	(15.4)	6.7	(12.5)
C. Government Enterprises and Investment	0.0		0.0	(90.0)	2.0	(45.0)	4.0		4.0	(35.0)	4.0	(35.0)	4.0	(35.0)	4.0	
D. Top Marginal Tax Rate	0.0		0.0		5.5		5.5		6.5		7.5		7.5		7.5	
(i) Top Marginal Income Tax Rate	0.0	(100)	0.0	(80)	8.0	(30)	8.0	(30)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate					3.0	(51)	3.0	(50)	3.0	(49)	5.0	(39)	5.0	(39)	5.0	(39)
2. Legal Structure and Security of Property Rights					3.4		4.4		3.8		4.4		4.7		4.3	
A. Judicial Independence					3.5		3.5		2.6		2.5		2.5		2.2	
B. Impartial Courts					4.2		5.2		2.6		2.5		3.0		2.7	
C. Protection of Intellectual Property					1.6		1.9		2.4		2.2		2.8		2.3	
D. Military Interference					4.5		6.7		6.7		8.3		8.3		7.5	
E. Integrity of Legal System					5.0		5.0		5.0		6.7		6.7		6.7	
3. Access to Sound Money	6.5		6.0		1.3		3.7		3.8		4.1		4.2		6.0	
A. Growth of Money Supply	8.1	(9.6)	8.1	(9.7)	0.0	(401.4)	2.2	(39.1)	3.3	(33.5)	3.1	(34.5)	3.1	(34.5)	3.1	(34.5)
B. Inflation Variability	9.4	(1.4)	8.9	(2.7)	0.0	(522.9)	1.6	(21.0)	1.3	(21.8)	1.4	(21.6)	1.3	(21.9)	8.2	(4.6)
C. Recent Annual Inflation	8.5	(7.3)	6.8	(15.9)	0.0	(170.7)	5.8	(20.8)	5.7	(21.5)	6.8	(15.8)	7.3	(13.7)	7.8	(10.9)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		5.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners					6.5		6.9		6.8		7.0		6.9		6.7	
A. Taxes on International Trade					6.6		7.0		7.2		7.5		7.3		6.4	
(i) Taxes as Percentage of Exports and Imports					7.1	(4.4)	6.9	(4.6)	6.0	(6.1)	6.6	(5.1)	6.1	(5.8)	3.5	(9.8)
(ii) Mean Tariff Rate					7.7	(11.5)	7.5	(12.6)	7.8	(11.1)	7.9	(10.3)	7.9	(10.3)	7.9	(10.3)
(iii) Variability of Tariff Rates					5.0	(12.4)	6.6	(8.5)	7.8	(5.4)	7.8	(5.4)	7.8	(5.4)	7.8	(5.4)
B. Regulatory Trade Barriers					4.3		5.1		5.1		5.7		5.6		5.6	
(i) Hidden Import Barriers					4.3		3.8		4.0		4.3		3.7		4.7	
(ii) Costs of Importing							6.3		6.2		7.0		7.5		6.5	
C. Size of Trade Sector			6.0		8.0		9.8		8.6		8.1		7.1		7.6	
D. Official versus Black Market Exchange Rates	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		3.5		2.9		3.2		3.9		4.5		4.1	
(i) Access to Foreign Capital					5.1		5.7		5.7		5.4		6.0		4.4	
(ii) Restrictions on Capital Transactions	0.0		0.0		2.0		0.0		0.8		2.3		3.1		3.8	
5. Regulation of Credit, Labor and Business	2.5		3.0		4.1		4.4		4.3		4.5		4.8		5.3	
A. Regulation of Credit Markets	0.0		0.2		4.7		3.7		5.1		6.0		6.2		6.7	
(i) Private Ownership of Banks	0.0		0.0		2.0		2.0		2.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks					3.9		4.3		4.3		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector			0.5		5.0		5.9		6.8		7.0		7.6		8.2	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		8.0		2.0		8.0		8.0		8.0		10.0	
(v) Controls on Interest Rates					4.4		4.2		4.2		4.2		4.2		4.2	
B. Regulation of Labor Markets			1.8		4.0		4.5		4.5		4.3		4.6		5.8	
(i) Impact of Minimum Wage					6.0		2.6		2.6		2.6		2.6		9.3	
(ii) Flexibility in Hiring and Firing			1.0		1.0		6.1		6.2		6.2		7.3		6.7	
(iii) Collective Bargaining			4.5		7.2		8.3		8.1		8.0		8.0		7.6	
(iv) Incentives from Unemployment Benefits					5.7		5.5		5.5		4.9		5.3		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					3.7		5.1		3.4		3.1		3.7		3.5	
(i) Price Controls			0.0		5.0		5.0		2.0		2.0		3.0		1.0	
(ii) Burden of Regulation					6.2		6.2		2.6		1.5		2.5		2.0	
(iii) Time Spent with Government Bureaucracy					4.8		5.0		3.8		4.0		4.8		4.1	
(iv) Ease of Starting a New Business					3.5		4.0		3.6		3.3		3.7		5.2	
(v) Irregular Payments to Government Officials					1.4		5.4		5.0		4.5		4.7		5.1	

Rwanda

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶		5.3 (62)	4.3 (113)	5.1 (106)	5.2 (111)	5.4 (106)	5.1 (116)	4.8 (121)
1. Size of Government	6.1	7.3	7.7	5.5	5.5	5.6	5.6	5.5
A. Government Consumption	8.2 (12.3)	8.6 (10.8)	9.4 (8.0)	9.0 (9.5)	9.0 (9.5)	9.2 (8.8)	9.2 (8.7)	9.1 (9.1)
B. Transfers and Subsidies		9.2 (3.5)	9.5 (2.2)					
C. Government Enterprises and Investment	4.0 (42.4)	4.0	4.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights			2.4	2.0	2.0	2.0	1.0	1.0
A. Judicial Independence								
B. Impartial Courts			3.4	3.5	3.5	3.5	4.0	4.0
C. Protection of Intellectual Property								
D. Military Interference				0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System			0.0	0.0	0.0	0.0	0.0	0.0
3. Access to Sound Money	6.6	6.1	3.5	7.5	7.4	7.9	7.3	7.1
A. Growth of Money Supply	9.5 (-2.4)	9.9 (0.8)	5.6 (21.9)	9.1 (-4.7)	8.2 (-8.9)	8.3 (-8.7)	6.9 (-15.3)	6.9 (-15.3)
B. Inflation Variability	8.0 (5.1)	7.3 (6.7)	3.3 (16.8)	7.0 (7.6)	7.1 (7.2)	8.9 (2.7)	8.7 (3.3)	8.8 (3.1)
C. Recent Annual Inflation	9.1 (4.6)	7.3 (13.5)	0.0 (54.2)	9.1 (4.3)	9.4 (3.0)	9.5 (2.5)	8.6 (6.9)	7.7 (11.7)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners		2.6	3.8		5.4	5.6	5.4	4.8
A. Taxes on International Trade		0.5	1.1		7.5	7.5	7.7	7.7
(i) Taxes as Percentage of Exports and Imports		0.5 (14.2)	0.3 (14.6)					
(ii) Mean Tariff Rate			3.0 (34.8)		8.0 (10.0)	8.0 (10.0)	8.3 (8.3)	8.3 (8.3)
(iii) Variability of Tariff Rates			0.0 (33.1)		7.0 (7.6)	7.0 (7.6)	7.0 (7.6)	7.0 (7.6)
B. Regulatory Trade Barriers								0.0
(i) Hidden Import Barriers								
(ii) Costs of Importing								0.0
C. Size of Trade Sector	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rates	0.2	4.4	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	1.5	1.5	2.3	2.3	3.8
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	1.5	1.5	2.3	2.3	3.8
5. Regulation of Credit, Labor and Business	5.7	5.1	4.3	5.2	5.9	6.0	6.1	5.7
A. Regulation of Credit Markets	5.3	5.5	2.8	5.6	6.7	7.1	7.1	6.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								3.0
(iii) Extension of Credit to Private Sector	7.8	6.5	8.5	8.9	9.0	8.2	8.3	8.3
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	0.0	8.0	9.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.6
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	0.0	0.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								8.0
(v) Irregular Payments to Government Officials								

Senegal

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.0 (72)		5.2 (68)		4.6 (103)		5.9 (80)		5.8 (87)		5.8 (89)		5.8 (91)		5.8 (90)	
1. Size of Government	4.0		5.7		4.6		6.7		6.5		6.5		6.2		6.2	
A. Government Consumption	7.0	(16.3)	7.0	(16.1)	7.7	(13.9)	7.9	(13.0)	7.1	(15.9)	7.1	(15.9)	7.1	(15.9)	7.1	(15.9)
B. Transfers and Subsidies							9.8 (1.3)		10.0 (0.4)		10.0 (0.4)		8.7 (5.2)		8.7 (5.2)	
C. Government Enterprises and Investment	4.0	(36.2)	6.0	(30.1)	6.0		6.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	1.0		4.0		0.0		3.0		3.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate	1.0	(65)	4.0	(48)	0.0	(64)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)	3.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate	4.0		4.0		0.0		3.0		3.0		3.0		3.0		3.0	
2. Legal Structure and Security of Property Rights	4.0		4.0		3.4		4.4		4.4		4.1		4.3		4.3	
A. Judicial Independence											3.5		3.5		3.5	
B. Impartial Courts					5.4		5.3		5.3		4.0		5.2		5.2	
C. Protection of Intellectual Property											4.5		4.5		4.5	
D. Military Interference					4.0		3.3		3.3		3.3		3.3		3.3	
E. Integrity of Legal System					0.0		5.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.6		7.1		5.8		7.3		7.0		7.1		7.2		7.1	
A. Growth of Money Supply	9.0	(5.0)	9.6	(-2.0)	8.7	(6.3)	9.5	(2.7)	8.9	(5.4)	9.4	(3.1)	9.2	(4.2)	9.2	(4.2)
B. Inflation Variability	9.4	(1.6)	9.0	(2.5)	5.7	(10.9)	9.8	(0.5)	9.7	(0.8)	9.6	(0.9)	9.6	(1.0)	9.5	(1.3)
C. Recent Annual Inflation	8.1	(9.3)	9.8	(1.2)	8.8	(5.9)	9.9	(0.7)	9.4	(3.1)	9.6	(2.2)	10.0	(0.0)	9.9	(0.5)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.5		4.9		5.2		6.4		5.9		6.2		6.1		6.1	
A. Taxes on International Trade	3.3		2.6		2.2		6.0		6.1		6.1		6.1		6.1	
(i) Taxes as Percentage of Exports and Imports	4.5	(8.3)	2.1	(11.8)	1.3	(13.0)	4.4	(8.3)	3.8	(9.3)	3.8	(9.3)	3.8	(9.3)	3.8	(9.3)
(ii) Mean Tariff Rate	2.2	(39.0)	3.0	(35.0)	3.2	(34.2)	7.6	(12.0)	7.2	(14.0)	7.2	(13.9)	7.2	(13.9)	7.3	(13.4)
(iii) Variability of Tariff Rates									7.3 (6.8)		7.3 (6.8)		7.3 (6.8)		7.3 (6.8)	
B. Regulatory Trade Barriers											5.6		5.1		5.4	
(i) Hidden Import Barriers											4.3		4.3		4.3	
(ii) Costs of Importing											6.9		5.8		6.5	
C. Size of Trade Sector	6.1		4.5		5.8		5.3		5.0		5.3		4.9		4.9	
D. Official versus Black Market Exchange Rates	9.8		9.2		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.3		0.0		4.2		4.2		4.2	
(i) Access to Foreign Capital											8.4		8.4		8.4	
(ii) Restrictions on Capital Transactions	0.0		0.0		0.0		2.3		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.7		4.4		4.1		4.6		5.1		5.0		5.0		5.0	
A. Regulation of Credit Markets	5.9		6.5		4.8		5.6		7.4		8.4		8.4		8.4	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		5.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.6		9.6		8.5		8.7		8.7		9.2		9.3		9.2	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		4.0		6.0		8.7		8.0		8.0		8.0	
(v) Controls on Interest Rates											2.4		2.4		2.8	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage															4.2	
(ii) Flexibility in Hiring and Firing											2.8		2.8		2.8	
(iii) Collective Bargaining											4.3		4.3		4.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business																
(i) Price Controls			0.0		2.0		4.0		4.0		4.3		4.3		3.8	
(ii) Burden of Regulation											2.0		2.0		2.0	
(iii) Time Spent with Government Bureaucracy											5.8		5.8		4.9	
(iv) Ease of Starting a New Business											5.3		5.3		4.9	
(v) Irregular Payments to Government Officials											4.4		4.4		4.4	

Sierra Leone

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.7 (102)	3.9 (103)	4.3 (113)	5.1 (106)	5.1 (113)	5.5 (101)	5.4 (106)	5.6 (102)
1. Size of Government	6.4	6.0	5.6	5.9	5.7	5.5	5.5	5.5
A. Government Consumption	9.1 (8.9)	8.3 (11.8)	7.7 (13.8)	7.8 (13.5)	7.3 (15.3)	6.6 (17.5)	6.7 (17.1)	6.7 (17.1)
B. Transfers and Subsidies	10.0 (0.6)	9.7 (1.6)	9.0 (4.3)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)
C. Government Enterprises and Investment	0.0 (81.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	5.3	5.3	2.6	3.5	3.5	4.7	4.1	4.0
A. Judicial Independence								
B. Impartial Courts			4.0	4.9	4.9	4.9	3.6	3.6
C. Protection of Intellectual Property								
D. Military Interference			2.3	0.0	0.0	5.0	5.0	4.2
E. Integrity of Legal System			0.0	5.0	5.0	5.0	5.0	5.4
3. Access to Sound Money	0.4	0.0	3.8	6.5	6.5	6.1	6.4	7.7
A. Growth of Money Supply	1.6 (41.8)	0.0 (73.0)	6.9 (15.4)	4.4 (28.2)	5.4 (23.1)	4.5 (27.3)	5.6 (22.2)	5.4 (23.2)
B. Inflation Variability	0.0 (26.1)	0.0 (29.2)	0.0 (26.1)	6.7 (8.2)	6.1 (9.7)	5.5 (11.2)	6.6 (8.6)	8.1 (4.7)
C. Recent Annual Inflation	0.0 (85.1)	0.0 (89.2)	3.3 (33.5)	9.8 (-0.8)	9.6 (2.1)	9.3 (-3.3)	8.5 (7.6)	7.2 (14.2)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	5.0	5.0	5.0	5.0	10.0
4. Freedom to Exchange with Foreigners	2.3	3.6	4.7	4.7	4.6	5.7	5.7	5.6
A. Taxes on International Trade	3.5	7.4	4.5	3.3	3.3	3.3	3.3	3.3
(i) Taxes as Percentage of Exports and Imports	2.1 (11.9)	7.4 (4.0)	4.1 (8.8)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)
(ii) Mean Tariff Rate	4.8 (25.8)		4.8 (25.8)					
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								4.4
(i) Hidden Import Barriers								4.4
(ii) Costs of Importing								4.4
C. Size of Trade Sector	0.0	2.3	1.0	2.2	2.7	3.1	4.2	4.2
D. Official versus Black Market Exchange Rates	0.0	0.0	9.6	5.0	5.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	4.6	3.8	3.8	3.8	3.8
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	4.6	3.8	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	4.3	4.6	5.1	4.8	5.2	5.3	5.5	5.4
A. Regulation of Credit Markets	1.5	2.9	3.3	2.5	4.4	4.8	5.2	5.3
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	2.4	6.8	5.8	3.4	3.1	3.4	4.6	4.9
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	2.0	2.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.4
(i) Impact of Minimum Wage								3.4
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		2.0	6.0	6.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								7.5
(v) Irregular Payments to Government Officials								

Singapore

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	7.7 (4)		8.1 (2)		8.8 (2)		8.5 (3)		8.5 (2)		8.6 (2)		8.5 (2)		8.5 (2)	
1. Size of Government	7.1		8.2		8.4		8.0		7.8		8.1		8.1		8.2	
A. Government Consumption	4.7	(24.0)	6.5	(18.1)	6.9	(16.5)	5.6	(20.8)	5.4	(21.6)	5.6	(20.9)	5.7	(20.5)	6.0	(19.7)
B. Transfers and Subsidies	9.6	(1.8)	9.4	(2.6)	9.6	(1.8)	9.2	(3.3)	8.8	(4.9)	8.8	(4.9)	8.6	(5.6)	8.7	(5.2)
C. Government Enterprises and Investment	6.0	(34.7)	8.0	(18.6)	8.0		8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	8.0		9.0		9.0		9.0		9.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	8.0	(40)	9.0	(33)	9.0	(30)	9.0	(28)	9.0	(26)	10.0	(22)	10.0	(22)	10.0	(22)
(ii) Top Marginal Income and Payroll Tax Rate			9.0	(33)	9.0	(30)	9.0	(28)	9.0	(26)	10.0	(22)	10.0	(22)	10.0	(22)
2. Legal Structure and Security of Property Rights	7.2		7.2		8.3		8.5		8.5		8.6		8.2		8.1	
A. Judicial Independence					7.2		7.3		6.8		7.0		7.2		7.3	
B. Impartial Courts					7.1		7.7		7.9		8.0		7.8		8.1	
C. Protection of Intellectual Property					7.3		7.6		7.8		8.2		7.8		8.4	
D. Military Interference					10.0		10.0		10.0		10.0		10.0		8.3	
E. Integrity of Legal System					10.0		10.0		10.0		10.0		8.3		8.3	
3. Access to Sound Money	8.4		9.3		9.7		9.4		9.6		9.6		9.6		9.6	
A. Growth of Money Supply	9.9	(0.3)	9.1	(4.4)	9.9	(0.5)	9.4	(-2.9)	9.9	(-0.6)	9.9	(0.4)	9.9	(0.3)	9.7	(1.6)
B. Inflation Variability	8.9	(2.8)	8.9	(2.7)	9.4	(1.5)	8.6	(3.5)	8.6	(3.4)	8.6	(3.4)	8.7	(3.4)	9.0	(2.5)
C. Recent Annual Inflation	9.8	(-1.1)	9.0	(4.9)	9.5	(2.7)	9.7	(1.4)	9.8	(1.0)	9.9	(-0.4)	9.9	(0.5)	9.7	(1.7)
D. Freedom to Own Foreign Currency	5.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	9.6		9.6		9.6		9.3		9.4		9.5		9.5		9.3	
A. Taxes on International Trade	9.9		9.7		9.6		9.9		10.0		10.0		10.0		10.0	
(i) Taxes as Percentage of Exports and Imports	9.8	(0.3)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	10.0	(0.0)
(ii) Mean Tariff Rate	9.9	(0.3)	9.9	(0.4)	9.9	(0.4)	9.9	(0.4)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
(iii) Variability of Tariff Rates			9.3	(1.8)	8.9	(2.7)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
B. Regulatory Trade Barriers					8.9		9.4		9.2		9.3		9.3		9.0	
(i) Hidden Import Barriers					8.9		8.8		8.7		8.7		8.8		8.7	
(ii) Costs of Importing							10.0		9.8		9.9		9.8		9.3	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		9.3		7.2		7.6		8.1		8.1		7.5	
(i) Access to Foreign Capital					8.7		9.1		9.1		10.0		10.0		8.9	
(ii) Restrictions on Capital Transactions	10.0		10.0		10.0		5.4		6.2		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	6.2		6.3		7.9		7.3		7.0		7.0		7.0		7.6	
A. Regulation of Credit Markets	9.7		9.6		8.3		7.9		7.9		7.9		7.9		7.9	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					6.1		4.6		4.6		4.6		4.6		4.6	
(iii) Extension of Credit to Private Sector	9.0		8.8		8.8		8.3		8.2		8.0		8.0		8.1	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					6.7		6.8		6.8		6.8		6.8		6.8	
B. Regulation of Labor Markets			5.5		6.2		5.5		5.6		5.7		5.7		6.9	
(i) Impact of Minimum Wage					7.1		4.6		4.6		4.6		4.6		10.0	
(ii) Flexibility in Hiring and Firing					8.5		8.5		7.2		7.7		7.7		8.2	
(iii) Collective Bargaining	7.9		7.9		7.9		8.4		8.1		8.0		8.0		8.3	
(iv) Incentives from Unemployment Benefits					7.3		7.5		7.5		8.5		8.1		8.1	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					9.4		8.4		7.7		7.5		7.6		7.9	
(i) Price Controls			8.0		9.0		9.0		8.0		7.0		7.0		6.0	
(ii) Burden of Regulation							7.7		6.6		6.8		7.2		7.3	
(iii) Time Spent with Government Bureaucracy					9.7		8.1		6.5		6.5		6.8		8.2	
(iv) Ease of Starting a New Business					9.1		8.0		8.1		7.7		7.8		8.6	
(v) Irregular Payments to Government Officials					9.7		9.1		9.1		9.3		9.1		9.2	

Slovak Republic

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			5.4 (80)	6.3 (67)	6.3 (67)	6.3 (68)	6.4 (65)	6.9 (45)
1. Size of Government			2.4	3.5	4.0	3.7	3.9	4.9
A. Government Consumption	3.3	(28.9)	3.2 (29.2)	4.0 (26.3)	4.1 (26.1)	4.1 (26.2)	4.1 (26.1)	4.3 (25.5)
B. Transfers and Subsidies			3.9 (23.0)	4.3 (21.5)	4.3 (21.5)	4.3 (21.5)	4.9 (19.2)	4.9 (19.2)
C. Government Enterprises and Investment			0.0 (75.1)	2.0	4.0	4.0 (75.1)	4.0	4.0
D. Top Marginal Tax Rate			4.0	4.0	3.5	2.5	2.5	6.5
(i) Top Marginal Income Tax Rate			4.0 (42)	4.0 (42)	5.0 (38)	5.0 (38)	5.0 (38)	10.0 (19)
(ii) Top Marginal Income and Payroll Tax Rate			4.0 (42)	4.0 (44)	2.0 (55)	0.0 (64)	0.0 (64)	3.0 (48)
2. Legal Structure and Security of Property Rights			6.5	6.3	5.6	5.7	6.0	5.8
A. Judicial Independence			5.1	5.0	3.7	3.7	4.3	3.9
B. Impartial Courts			5.4	5.2	3.4	3.5	4.2	3.9
C. Protection of Intellectual Property			4.0	4.7	4.4	4.5	4.7	4.6
D. Military Interference			8.0	10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System			10.0	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	8.8		6.7	7.9	8.1	8.1	7.4	8.8
A. Growth of Money Supply			7.3 (13.4)	9.8 (-0.9)	9.4 (3.0)	8.7 (6.5)	7.2 (14.1)	7.4 (12.8)
B. Inflation Variability	9.0	(2.5)	6.4 (9.0)	9.4 (1.5)	9.4 (1.6)	9.3 (1.8)	9.1 (2.3)	9.1 (2.2)
C. Recent Annual Inflation	8.6	(6.9)	8.1 (9.7)	7.6 (12.0)	8.5 (7.3)	9.3 (3.3)	8.3 (8.6)	8.5 (7.6)
D. Freedom to Own Foreign Currency			5.0	5.0	5.0	5.0	5.0	10.0
4. Freedom to Exchange with Foreigners			6.8	8.0	8.4	8.4	8.5	8.4
A. Taxes on International Trade			8.8	9.1	9.3	7.7	7.7	7.7
(i) Taxes as Percentage of Exports and Imports				9.3 (1.0)	9.8 (0.3)	9.8 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate			8.8 (6.1)	8.8 (6.0)	8.8 (6.0)	5.6 (22.1)	5.6 (22.1)	5.6 (22.1)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers			4.8	7.2	7.6	8.1	7.7	8.0
(i) Hidden Import Barriers			4.8	6.7	6.3	7.2	6.2	8.0
(ii) Costs of Importing				7.7	8.9	9.1	9.2	8.0
C. Size of Trade Sector			6.6	8.2	8.6	8.3	8.3	8.1
D. Official versus Black Market Exchange Rates			10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets			3.6	5.5	6.2	7.8	8.8	8.3
(i) Access to Foreign Capital			5.3	7.8	7.8	9.4	10.0	8.8
(ii) Restrictions on Capital Transactions			2.0	3.1	4.6	6.2	7.7	7.7
5. Regulation of Credit, Labor and Business			4.8	5.8	5.5	5.8	6.4	6.8
A. Regulation of Credit Markets			5.7	7.4	7.4	7.9	7.9	7.9
(i) Private Ownership of Banks			5.0	5.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			6.1	5.3	5.3	5.3	5.3	5.3
(iii) Extension of Credit to Private Sector			5.3	8.1	5.6	6.0	5.9	5.8
(iv) Avoidance of Negative Real Interest Rates			6.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			6.1	8.3	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets			4.4	4.9	4.7	4.4	5.9	6.6
(i) Impact of Minimum Wage			6.1	4.2	4.2	4.2	4.2	7.1
(ii) Flexibility in Hiring and Firing	4.9		4.9	3.0	4.3	4.2	5.7	6.3
(iii) Collective Bargaining			5.2	7.7	7.1	7.7	7.8	7.7
(iv) Incentives from Unemployment Benefits			4.7	4.8	4.8	3.2	6.9	6.9
(v) Military Conscription			1.0	5.0	3.0	3.0	5.0	5.0
C. Regulation of Business			4.2	5.2	4.5	5.2	5.3	5.9
(i) Price Controls			4.0	4.0	4.0	6.0	5.0	6.0
(ii) Burden of Regulation				8.0	1.9	2.0	2.8	2.9
(iii) Time Spent with Government Bureaucracy			4.7	4.5	7.0	7.0	6.8	7.4
(iv) Ease of Starting a New Business			4.3	3.0	4.7	5.2	6.0	6.8
(v) Irregular Payments to Government Officials			3.7	6.5	5.1	5.6	6.0	6.3

Slovenia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶			4.9 (93)	5.9 (80)	6.2 (70)	6.1 (76)	6.1 (80)	6.2 (74)
1. Size of Government			1.8	2.9	2.5	2.6	2.5	2.5
A. Government Consumption		4.1 (25.9)	4.2 (25.8)	3.7 (27.5)	3.4 (28.5)	3.7 (27.3)	3.8 (27.2)	4.3 (25.5)
B. Transfers and Subsidies			1.1 (33.2)	4.0 (22.4)	4.7 (20.0)	4.7 (20.0)	4.7 (20.0)	4.4 (21.0)
C. Government Enterprises and Investment			0.0 (75.1)	2.0	0.0	0.0 (75.1)	0.0	0.0
D. Top Marginal Tax Rate				2.0	2.0	2.0	1.5	1.5
(i) Top Marginal Income Tax Rate				4.0 (50)	4.0 (50)	4.0 (50)	3.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate				0.0 (70)	0.0 (66)	0.0 (70)	0.0 (70)	0.0 (70)
2. Legal Structure and Security of Property Rights			7.4	6.4	7.0	6.7	6.5	6.2
A. Judicial Independence					6.7	5.5	4.8	5.0
B. Impartial Courts			7.0	7.1	5.4	5.3	5.2	4.7
C. Protection of Intellectual Property				5.4	6.3	6.0	5.8	5.7
D. Military Interference			9.2	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			10.0	8.3	8.3	8.3	8.3	7.5
3. Access to Sound Money			3.1	7.5	8.9	8.7	8.7	8.5
A. Growth of Money Supply			0.0 (57.5)	7.6 (11.9)	7.7 (11.4)	7.0 (15.1)	7.5 (12.7)	6.6 (17.1)
B. Inflation Variability			0.0 (79.6)	9.2 (1.9)	9.4 (1.5)	9.4 (1.5)	8.5 (3.8)	8.3 (4.2)
C. Recent Annual Inflation			7.5 (12.6)	8.2 (8.9)	8.3 (8.4)	8.5 (7.5)	8.9 (5.6)	9.3 (3.6)
D. Freedom to Own Foreign Currency		5.0	5.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners			7.1	7.1	7.3	7.2	7.3	7.3
A. Taxes on International Trade			7.5	8.1	8.2	8.2	8.7	8.7
(i) Taxes as Percentage of Exports and Imports			7.5 (3.7)	9.5 (0.8)	9.6 (0.5)	9.7 (0.5)	9.6 (0.5)	9.8 (0.3)
(ii) Mean Tariff Rate				7.6 (11.8)	7.7 (11.6)	7.7 (11.6)	9.2 (3.9)	9.2 (3.9)
(iii) Variability of Tariff Rates				7.0 (7.4)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)
B. Regulatory Trade Barriers				7.4	8.3	8.1	8.2	7.7
(i) Hidden Import Barriers				7.4	7.3	7.2	7.0	7.5
(ii) Costs of Importing					9.3	9.0	9.3	7.9
C. Size of Trade Sector			4.7	4.8	4.5	4.3	4.4	4.4
D. Official versus Black Market Exchange Rates		0.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	5.0	5.3	5.3	5.3	5.2	5.9
(i) Access to Foreign Capital				6.8	6.8	6.0	5.8	5.5
(ii) Restrictions on Capital Transactions	0.0	0.0	5.0	3.8	3.8	4.6	4.6	6.2
5. Regulation of Credit, Labor and Business			5.3	5.7	5.1	5.4	5.6	6.3
A. Regulation of Credit Markets			6.5	6.5	6.7	8.0	8.0	8.0
(i) Private Ownership of Banks			5.0	5.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				4.8	4.8	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector			6.5	7.7	7.8	7.8	8.0	8.0
(iv) Avoidance of Negative Real Interest Rates			8.0	9.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				6.1	6.1	6.1	6.1	6.1
B. Regulation of Labor Markets				3.6	3.8	3.6	3.6	5.6
(i) Impact of Minimum Wage				4.0	4.0	4.0	4.0	5.9
(ii) Flexibility in Hiring and Firing				2.3	2.7	2.7	2.7	3.1
(iii) Collective Bargaining				5.1	5.3	5.2	5.3	6.0
(iv) Incentives from Unemployment Benefits						3.1	2.9	2.9
(v) Military Conscription			3.0	3.0	3.0	3.0	3.0	10.0
C. Regulation of Business				7.0	4.9	4.7	5.2	5.2
(i) Price Controls			6.0	8.0	2.0	2.0	4.0	4.0
(ii) Burden of Regulation				7.0	3.0	3.0	3.0	2.9
(iii) Time Spent with Government Bureaucracy				7.8	6.3	5.8	5.5	6.3
(iv) Ease of Starting a New Business				5.7	6.0	5.3	5.5	4.9
(v) Irregular Payments to Government Officials				6.6	7.4	7.4	7.8	7.8

South Africa

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.4 (55)	5.3 (62)	6.3 (48)	6.8 (43)	6.7 (47)	6.8 (44)	6.9 (37)	6.7 (53)
1. Size of Government	4.9	5.6	5.8	5.4	5.5	5.6	5.6	5.5
A. Government Consumption	4.6 (24.4)	4.5 (24.8)	4.5 (24.7)	5.2 (22.4)	5.2 (22.4)	4.8 (23.7)	4.9 (23.3)	4.7 (23.9)
B. Transfers and Subsidies	8.8 (4.8)	8.8 (4.8)	8.7 (5.3)	8.6 (5.5)	8.9 (4.5)	8.9 (4.5)	8.8 (4.9)	8.7 (5.2)
C. Government Enterprises and Investment	2.0 (42.2)	4.0 (34.2)	6.0 (26.2)	4.0 (32.7)	4.0 (31.0)	4.0 (31.0)	4.0 (31.0)	4.0 (31.0)
D. Top Marginal Tax Rate	4.0	5.0	4.0	4.0	4.0	4.5	4.5	4.5
(i) Top Marginal Income Tax Rate	4.0 (50)	5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate		5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	4.0 (41)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	4.5	2.9	6.1	6.5	6.6	6.5	7.1	6.6
A. Judicial Independence			7.2	7.2	7.6	7.7	8.0	6.5
B. Impartial Courts			7.9	8.0	7.3	7.0	7.3	7.4
C. Protection of Intellectual Property			6.5	5.8	6.7	6.2	6.7	6.7
D. Military Interference			4.9	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			4.1	3.3	3.3	3.3	5.0	4.2
3. Access to Sound Money	5.3	5.8	6.4	7.9	7.9	7.8	8.0	8.2
A. Growth of Money Supply	6.3 (18.6)	6.5 (17.3)	8.2 (8.9)	7.9 (10.7)	8.0 (10.2)	8.4 (7.9)	9.0 (5.2)	8.7 (6.7)
B. Inflation Variability	8.5 (3.7)	9.5 (1.3)	9.3 (1.8)	9.7 (0.8)	9.7 (0.7)	9.4 (1.4)	9.3 (1.6)	9.3 (1.7)
C. Recent Annual Inflation	6.4 (18.1)	7.0 (15.1)	8.2 (8.8)	8.9 (5.3)	8.9 (5.7)	8.2 (9.2)	8.8 (5.9)	9.7 (1.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	6.4	6.5	6.3	7.2	7.2	7.6	7.3	6.9
A. Taxes on International Trade	8.9	7.3	5.5	7.7	7.6	7.6	7.6	7.5
(i) Taxes as Percentage of Exports and Imports	9.1 (1.4)	8.5 (2.2)	9.3 (1.0)	9.0 (1.5)	9.1 (1.4)	9.2 (1.2)	9.3 (1.1)	8.9 (1.6)
(ii) Mean Tariff Rate	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.3 (8.5)	8.3 (8.5)	8.3 (8.5)	8.3 (8.5)	8.3 (8.5)
(iii) Variability of Tariff Rates		5.5 (11.3)	1.2 (21.9)	5.9 (10.2)	5.3 (11.7)	5.3 (11.7)	5.3 (11.7)	5.3 (11.7)
B. Regulatory Trade Barriers			6.4	7.6	7.7	7.7	7.7	6.6
(i) Hidden Import Barriers			6.4	6.6	6.9	6.8	6.7	6.0
(ii) Costs of Importing				8.5	8.6	8.5	8.7	7.1
C. Size of Trade Sector	7.7	5.9	5.8	6.7	6.4	7.7	6.4	6.2
D. Official versus Black Market Exchange Rates	5.0	9.4	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	4.0	4.1	4.1	4.9	5.1	4.2
(i) Access to Foreign Capital			6.0	7.5	7.5	9.0	9.4	7.6
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.9	5.7	6.8	6.9	6.5	6.5	6.6	6.3
A. Regulation of Credit Markets	9.1	9.1	8.5	8.5	8.5	8.8	8.8	8.8
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			7.9	6.8	6.8	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	9.2	9.2	9.3	9.2	9.3	9.2	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			5.3	6.5	6.5	6.5	6.5	6.5
B. Regulation of Labor Markets		3.9	6.1	5.5	5.4	5.5	5.6	5.1
(i) Impact of Minimum Wage			2.9	4.6	4.6	4.6	4.6	3.4
(ii) Flexibility in Hiring and Firing		5.6	5.6	2.1	2.2	2.2	2.5	2.1
(iii) Collective Bargaining		6.2	6.2	4.5	4.2	4.7	4.7	4.0
(iv) Incentives from Unemployment Benefits			5.9	6.2	6.2	5.9	6.0	6.0
(v) Military Conscription	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			5.9	6.6	5.4	5.2	5.6	5.2
(i) Price Controls			6.0	7.0	6.0	5.0	6.0	5.0
(ii) Burden of Regulation				6.9	3.3	3.2	3.5	3.1
(iii) Time Spent with Government Bureaucracy			6.4	6.5	5.3	5.8	5.5	5.4
(iv) Ease of Starting a New Business			6.4	5.9	5.8	5.7	5.5	5.9
(v) Irregular Payments to Government Officials			4.6	6.8	6.9	6.3	7.5	6.5

South Korea

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	5.8 (40)		6.2 (34)		6.3 (48)		6.6 (53)		7.0 (34)		6.9 (39)		7.0 (35)		7.1 (35)			
1. Size of Government	6.5		6.2		6.4		6.5		6.6		6.6		6.6		6.5			
A. Government Consumption	7.4	(14.7)	7.1	(15.9)	7.0	(16.2)	6.4	(18.3)	6.2	(19.0)	6.2	(18.8)	5.9	(19.8)	5.7	(20.8)		
B. Transfers and Subsidies	9.5	(2.2)	9.3	(2.9)	7.7	(9.0)	7.7	(9.0)	7.7	(9.0)	7.3	(10.4)	7.3	(10.4)	7.3	(10.4)		
C. Government Enterprises and Investment	7.0	(25.4)	7.0	(19.2)	6.0	(25.5)	7.0	(20.5)	7.0	(21.3)	7.0	(21.3)	7.0	(21.3)	7.0	(21.3)		
D. Top Marginal Tax Rate	2.0		1.5		5.0		5.0		5.5		6.0		6.0		6.0			
(i) Top Marginal Income Tax Rate	2.0	(65)	2.0	(64)	5.0	(48)	5.0	(44)	6.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)		
(ii) Top Marginal Income and Payroll Tax Rate	1.0		(66)		5.0		(48)		5.0		(44)		5.0		(40)			
2. Legal Structure and Security of Property Rights	4.2		5.4		5.6		6.0		6.4		6.2		6.4		6.3			
A. Judicial Independence					4.9		4.7		5.5		5.2		5.3		5.3			
B. Impartial Courts					5.3		5.2		5.5		5.2		4.5		5.3			
C. Protection of Intellectual Property					4.3		5.0		5.8		5.8		5.3		5.8			
D. Military Interference					6.7		8.3		8.3		8.3		8.3		6.9			
E. Integrity of Legal System					7.0		6.7		6.7		6.7		8.3		8.3			
3. Access to Sound Money	6.4		6.5		8.0		8.3		9.3		9.2		9.4		9.5			
A. Growth of Money Supply	8.6	(7.1)	8.6	(7.0)	9.0	(5.0)	9.7	(-1.7)	9.2	(3.9)	8.6	(7.1)	9.3	(3.5)	9.3	(3.7)		
B. Inflation Variability	8.0	(4.9)	9.2	(1.9)	9.3	(1.9)	8.9	(2.8)	8.9	(2.8)	8.9	(2.8)	9.1	(2.2)	9.6	(1.0)		
C. Recent Annual Inflation	9.1	(4.6)	8.0	(9.9)	8.9	(5.6)	9.6	(2.3)	9.2	(4.1)	9.5	(2.7)	9.3	(3.6)	9.3	(3.6)		
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		5.0		10.0		10.0		10.0		10.0			
4. Freedom to Exchange with Foreigners	6.3		7.2		6.8		7.1		7.4		7.3		7.1		7.2			
A. Taxes on International Trade	6.5		7.5		7.9		8.3		8.3		8.3		8.3		8.3			
(i) Taxes as Percentage of Exports and Imports	7.6	(3.6)	7.7	(3.4)	8.7	(2.0)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)		
(ii) Mean Tariff Rate	5.4	(23.0)	7.3	(13.3)	7.7	(11.5)	8.3	(8.7)	8.3	(8.7)	8.1	(9.3)	8.1	(9.3)	8.1	(9.3)		
(iii) Variability of Tariff Rates			7.3		(6.7)		7.4		(5.9)		7.6		(5.9)		7.6		(5.9)	
B. Regulatory Trade Barriers					6.0		6.8		7.5		7.4		7.2		7.4			
(i) Hidden Import Barriers					6.0		5.2		6.3		6.2		5.7		6.4			
(ii) Costs of Importing							8.5		8.8		8.6		8.7		8.3			
C. Size of Trade Sector	6.8		5.7		5.3		6.9		6.6		6.1		5.5		6.2			
D. Official versus Black Market Exchange Rates	7.8		9.8		10.0		10.0		10.0		10.0		10.0		10.0			
E. Restrictions on Capital Markets	2.0		5.0		4.8		3.6		4.3		4.6		4.6		4.1			
(i) Access to Foreign Capital					4.7		7.2		7.2		7.6		7.6		6.7			
(ii) Restrictions on Capital Transactions	2.0		5.0		5.0		0.0		1.5		1.5		1.5		1.5			
5. Regulation of Credit, Labor and Business	5.7		5.4		4.8		5.3		5.2		5.3		5.3		5.8			
A. Regulation of Credit Markets	8.1		8.2		6.8		6.4		6.4		7.4		7.4		7.4			
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0			
(ii) Competition from Foreign Banks					4.9		3.2		3.2		8.0		8.0		8.0			
(iii) Extension of Credit to Private Sector	9.3		9.5		9.7		9.5		9.6		9.6		9.6		9.5			
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0			
(v) Controls on Interest Rates					4.6		4.5		4.5		4.5		4.5		4.5			
B. Regulation of Labor Markets			3.6		4.4		4.2		4.3		3.9		4.1		4.9			
(i) Impact of Minimum Wage					5.8		4.1		4.1		4.1		4.1		6.7			
(ii) Flexibility in Hiring and Firing					3.5		4.7		4.4		4.0		3.8		5.1			
(iii) Collective Bargaining	7.2		7.2		7.2		6.2		6.8		6.3		7.3		7.4			
(iv) Incentives from Unemployment Benefits					5.5		6.0		6.0		4.9		5.3		5.3			
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0			
C. Regulation of Business					3.1		5.2		5.0		4.6		4.3		5.1			
(i) Price Controls			0.0		0.0		1.0		3.0		1.0		1.0		1.0			
(ii) Burden of Regulation							6.5		3.4		3.7		2.8		4.6			
(iii) Time Spent with Government Bureaucracy					5.4		7.7		6.3		6.3		6.5		6.6			
(iv) Ease of Starting a New Business					3.7		5.4		5.8		5.3		5.2		6.5			
(v) Irregular Payments to Government Officials					3.3		5.4		6.4		6.8		6.2		6.5			

Spain

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.9 (35)	6.2 (34)	7.0 (28)	7.4 (19)	7.0 (34)	7.1 (29)	7.2 (29)	7.2 (30)
1. Size of Government	4.2	4.7	4.2	4.6	5.0	4.9	5.2	5.2
A. Government Consumption	6.3 (18.7)	5.9 (20.0)	5.5 (21.2)	5.2 (22.2)	5.1 (22.7)	4.9 (23.3)	4.8 (23.6)	4.8 (23.6)
B. Transfers and Subsidies	5.5 (16.9)	5.8 (16.0)	5.1 (18.5)	5.2 (18.0)	5.8 (16.1)	5.9 (15.6)	6.1 (14.8)	6.1 (14.8)
C. Government Enterprises and Investment	4.0 (30.2)	4.0 (33.5)	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	3.0	2.0	4.0	5.0	5.0	6.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (66)	3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)	6.0 (35-45)
(ii) Top Marginal Income and Payroll Tax Rate		3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)	6.0 (35-45)
2. Legal Structure and Security of Property Rights	6.4	7.2	7.5	7.5	6.3	6.5	6.5	6.4
A. Judicial Independence			6.8	7.5	5.1	4.7	5.2	4.7
B. Impartial Courts			6.6	8.0	5.3	5.0	5.0	5.3
C. Protection of Intellectual Property			6.1	7.2	5.9	6.2	5.8	5.6
D. Military Interference			7.9	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			10.0	6.7	6.7	8.3	8.3	8.0
3. Access to Sound Money	6.5	6.1	9.6	9.4	9.5	9.6	9.6	9.6
A. Growth of Money Supply	8.3 (8.3)	6.8 (16.0)	9.9 (-0.4)	8.7 (6.7)	9.0 (5.0)	9.3 (3.5)	9.3 (3.6)	9.2 (4.0)
B. Inflation Variability	9.2 (2.1)	9.2 (2.0)	9.5 (1.3)	9.8 (0.6)	9.7 (0.8)	9.7 (0.9)	9.7 (0.7)	9.9 (0.4)
C. Recent Annual Inflation	8.5 (7.7)	8.5 (7.3)	9.0 (4.8)	9.3 (3.4)	9.3 (3.6)	9.4 (3.1)	9.4 (3.0)	9.4 (3.0)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.1	7.4	7.8	8.3	8.0	8.0	8.2	8.0
A. Taxes on International Trade	8.3	8.2	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	8.0 (3.0)	9.0 (1.5)	9.9 (0.2)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			7.6	8.7	8.7	8.4	8.3	7.7
(i) Hidden Import Barriers			7.6	7.6	7.9	7.3	7.3	6.5
(ii) Costs of Importing				9.8	9.6	9.4	9.2	8.9
C. Size of Trade Sector	4.5	3.2	4.3	5.7	5.5	5.1	4.9	4.9
D. Official versus Black Market Exchange Rates	9.6	9.6	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	8.0	8.3	8.0	6.9	7.6	8.8	8.0
(i) Access to Foreign Capital			8.6	9.1	9.1	9.0	9.2	7.6
(ii) Restrictions on Capital Transactions	5.0	8.0	8.0	6.9	4.6	6.2	8.5	8.5
5. Regulation of Credit, Labor and Business	5.4	5.5	5.9	6.9	6.5	6.4	6.2	6.7
A. Regulation of Credit Markets	8.3	8.3	7.9	8.5	8.5	8.3	8.3	8.6
(i) Private Ownership of Banks	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			7.7	6.1	6.1	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	6.8	6.8	6.7	8.3	8.3	8.3	8.3	8.7
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	9.0	9.0	10.0
(v) Controls on Interest Rates			7.3	8.1	8.1	8.1	8.1	8.1
B. Regulation of Labor Markets	3.4	3.7	4.1	5.3	5.0	5.1	5.1	6.2
(i) Impact of Minimum Wage			5.8	3.1	3.1	3.1	3.1	7.2
(ii) Flexibility in Hiring and Firing		2.6	2.6	3.7	2.5	2.2	2.8	3.2
(iii) Collective Bargaining	5.2	5.2	5.2	4.9	4.6	5.7	5.3	6.4
(iv) Incentives from Unemployment Benefits	4.1	4.0	3.8	5.0	5.0	4.6	4.3	4.3
(v) Military Conscription	1.0	3.0	3.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			5.7	6.9	5.8	5.8	5.2	5.4
(i) Price Controls		7.0	6.0	6.0	6.0	6.0	5.0	3.0
(ii) Burden of Regulation				7.4	3.8	2.8	3.3	4.1
(iii) Time Spent with Government Bureaucracy			6.4	7.9	7.0	7.3	6.3	7.4
(iv) Ease of Starting a New Business			5.3	5.7	4.6	5.2	4.2	4.8
(v) Irregular Payments to Government Officials			5.1	7.6	7.7	7.8	7.5	7.7

Sri Lanka

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	5.1 (66)		5.0 (75)		6.1 (60)		6.1 (75)		6.2 (70)		6.0 (80)		6.2 (73)		6.0 (83)	
1. Size of Government	4.8		7.0		6.8		7.0		7.0		7.4		7.4		7.4	
A. Government Consumption	8.4	(11.4)	8.4	(11.4)	7.8	(13.5)	8.0	(12.7)	8.2	(12.1)	8.6	(10.8)	9.0	(9.4)	8.9	(9.7)
B. Transfers and Subsidies	8.7	(5.1)	8.5	(6.0)	8.5	(5.9)	9.0	(4.1)	8.9	(4.6)	8.9	(4.6)	8.8	(5.0)	8.8	(5.0)
C. Government Enterprises and Investment	2.0	(54.3)	4.0	(39.2)	4.0		4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate	0.0		7.0		7.0		7.0		7.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	0.0	(61)			7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)	8.0	(30)
2. Legal Structure and Security of Property Rights	3.4		2.3		4.5		4.2		5.2		3.8		4.1		3.8	
A. Judicial Independence																
B. Impartial Courts					4.9		5.0		6.1		3.7		4.2		3.9	
C. Protection of Intellectual Property							3.5		5.0		3.5		3.8		3.6	
D. Military Interference					2.0		3.3		3.3		3.3		3.3		3.3	
E. Integrity of Legal System					7.0		5.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.2		5.4		6.7		6.7		6.3		6.5		6.6		6.5	
A. Growth of Money Supply	8.0	(9.8)	7.6	(12.1)	8.8	(6.1)	9.2	(3.9)	9.4	(3.2)	9.2	(3.8)	9.1	(4.4)	8.8	(5.9)
B. Inflation Variability	7.0	(7.5)	8.0	(5.0)	9.8	(0.5)	9.0	(2.5)	8.6	(3.4)	8.6	(3.4)	8.5	(3.7)	8.7	(3.2)
C. Recent Annual Inflation	9.9	(0.6)	5.9	(20.3)	8.1	(9.3)	8.8	(6.2)	7.2	(14.2)	8.1	(9.6)	8.7	(6.3)	8.5	(7.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	4.8		4.5		6.3		6.5		6.4		6.7		6.9		6.5	
A. Taxes on International Trade	3.6		2.9		4.8		7.6		7.7		7.6		7.6		7.5	
(i) Taxes as Percentage of Exports and Imports	2.9	(10.6)	4.1	(8.8)	7.0	(4.5)	8.6	(2.1)	8.4	(2.3)	8.3	(2.5)	8.3	(2.5)	8.3	(2.5)
(ii) Mean Tariff Rate	4.2	(29.0)	4.6	(26.9)	4.8	(26.1)	8.0	(9.9)	8.3	(8.4)	8.3	(8.4)	8.3	(8.4)	8.0	(9.8)
(iii) Variability of Tariff Rates			0.0	(25.5)	2.8	(18.1)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)
B. Regulatory Trade Barriers							4.8		5.3		5.9		7.0		5.6	
(i) Hidden Import Barriers							4.8		5.0		5.0		6.5		4.7	
(ii) Costs of Importing									5.6		6.9		7.5		6.6	
C. Size of Trade Sector	6.2		5.9		6.7		7.0		6.2		5.9		5.7		5.9	
D. Official versus Black Market Exchange Rates	6.0		5.2		9.6		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		2.0		3.0		3.0		4.1		4.2		3.6	
(i) Access to Foreign Capital							6.0		6.0		8.2		8.4		7.2	
(ii) Restrictions on Capital Transactions	0.0		0.0		2.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	6.4		5.9		6.2		6.0		5.9		5.7		5.7		5.7	
A. Regulation of Credit Markets	7.0		6.6		7.8		6.1		6.4		6.7		6.8		6.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							6.1		6.1		6.1		6.1		6.1	
(iii) Extension of Credit to Private Sector	7.9		6.7		8.4		8.3		6.8		7.3		7.6		7.9	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		10.0		6.0		9.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.3		5.3		5.3		5.3		5.3	
B. Regulation of Labor Markets							5.9		6.2		5.9		5.5		6.4	
(i) Impact of Minimum Wage							4.1		4.1		4.1		4.1		6.8	
(ii) Flexibility in Hiring and Firing							2.9		4.6		3.2		2.0		2.8	
(iii) Collective Bargaining							6.5		6.1		6.3		5.8		5.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.0		5.2		4.4		4.9		3.9	
(i) Price Controls			4.0		4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation							7.3		6.1		3.2		3.5		2.8	
(iii) Time Spent with Government Bureaucracy							7.2		4.0		4.8		5.5		3.2	
(iv) Ease of Starting a New Business							6.5		6.1		5.5		6.2		5.7	
(v) Irregular Payments to Government Officials							5.3		5.7		4.4		5.3		4.1	

Sweden

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.2 (25)	6.5 (29)	7.2 (23)	7.4 (19)	7.2 (23)	7.3 (21)	7.5 (18)	7.3 (24)
1. Size of Government	2.6	2.4	2.6	3.0	3.0	3.1	3.9	4.0
A. Government Consumption	1.4 (35.3)	1.5 (34.9)	2.1 (33.0)	1.7 (34.3)	1.5 (34.8)	1.0 (36.5)	1.0 (36.6)	1.1 (36.2)
B. Transfers and Subsidies	3.1 (26.0)	2.0 (29.9)	0.8 (34.1)	3.4 (24.9)	4.0 (22.6)	4.0 (22.7)	3.7 (23.5)	3.7 (23.5)
C. Government Enterprises and Investment	6.0 (28.0)	6.0 (22.8)	6.0 (28.3)	6.0	6.0	6.0 (28.3)	10.0 (14.4)	10.0 (14.4)
D. Top Marginal Tax Rate	0.0	0.0	1.5	1.0	0.5	1.5	1.0	1.0
(i) Top Marginal Income Tax Rate	0.0 (80)	0.0 (61-68)	3.0 (46-53)	2.0 (51-58)	1.0 (52-59)	3.0 (52-59)	2.0 (54-62)	2.0 (54-62)
(ii) Top Marginal Income and Payroll Tax Rate		0.0 (79-86)	0.0 (66-73)	0.0 (68-75)	0.0 (64-69)	0.0 (64-69)	0.0 (68)	0.0 (68)
2. Legal Structure and Security of Property Rights	7.4	8.3	8.9	9.0	8.6	8.9	9.3	8.1
A. Judicial Independence			8.8	8.7	7.6	8.3	8.5	6.3
B. Impartial Courts			8.9	8.4	7.9	7.8	9.0	7.2
C. Protection of Intellectual Property			6.6	8.1	8.3	8.3	8.8	7.7
D. Military Interference			10.0	10.0	9.2	10.0	10.0	9.2
E. Integrity of Legal System			10.0	10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	8.0	7.8	9.5	9.8	9.7	9.6	9.7	9.8
A. Growth of Money Supply	8.9 (5.5)	8.7 (6.6)	9.8 (1.0)	9.7 (1.5)	9.6 (2.2)	9.2 (3.9)	9.5 (2.6)	9.5 (2.4)
B. Inflation Variability	9.5 (1.3)	9.4 (1.4)	9.1 (2.2)	9.8 (0.4)	9.7 (0.7)	9.7 (0.6)	9.7 (0.7)	9.7 (0.7)
C. Recent Annual Inflation	8.7 (6.6)	8.2 (8.8)	9.3 (3.7)	9.8 (0.9)	9.5 (2.4)	9.6 (2.2)	9.6 (1.9)	9.9 (0.4)
D. Freedom to Own Foreign Currency	5.0	5.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.6	8.3	8.5	8.3	8.2	8.3	8.3	8.0
A. Taxes on International Trade	9.5	9.0	8.7	9.2	9.0	9.1	9.2	9.2
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	9.2 (4.1)	9.1 (4.7)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)	9.6 (1.8)
(iii) Variability of Tariff Rates		8.1 (4.8)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers			9.1	9.2	8.9	9.2	9.3	8.7
(i) Hidden Import Barriers			9.1	8.8	8.3	8.8	8.8	7.9
(ii) Costs of Importing				9.5	9.5	9.6	9.8	9.5
C. Size of Trade Sector	5.5	4.4	5.4	6.1	5.9	5.4	5.2	5.3
D. Official versus Black Market Exchange Rates	9.8	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	10.0	9.3	7.2	7.2	7.7	7.5	6.8
(i) Access to Foreign Capital			8.6	9.0	9.0	10.0	9.6	8.2
(ii) Restrictions on Capital Transactions	5.0	10.0	10.0	5.4	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.5	5.6	6.4	6.8	6.3	6.5	6.5	6.7
A. Regulation of Credit Markets	8.1	8.4	8.6	8.8	8.8	9.2	9.2	9.2
(i) Private Ownership of Banks	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.3	6.5	6.5	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	6.2	7.2	8.6	9.1	9.2	9.3	9.4	9.4
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			8.3	8.6	8.6	8.6	8.6	8.6
B. Regulation of Labor Markets	4.0	4.0	3.0	3.4	3.4	3.3	3.2	3.5
(i) Impact of Minimum Wage			1.8	4.4	4.4	4.4	4.4	5.5
(ii) Flexibility in Hiring and Firing		3.9	3.9	2.2	1.9	2.5	2.7	2.3
(iii) Collective Bargaining	4.5	4.5	4.5	3.8	4.2	4.3	3.5	3.9
(iv) Incentives from Unemployment Benefits	4.5	4.4	1.9	3.5	3.5	2.4	2.6	2.6
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business			7.7	8.3	6.5	7.1	7.0	7.4
(i) Price Controls		6.0	8.0	9.0	9.0	8.0	7.0	7.0
(ii) Burden of Regulation				7.3	3.1	4.7	5.0	4.1
(iii) Time Spent with Government Bureaucracy			8.3	8.3	5.8	6.8	6.5	9.2
(iv) Ease of Starting a New Business			5.1	7.9	5.8	6.8	7.3	7.9
(v) Irregular Payments to Government Officials			9.3	9.1	9.0	9.0	9.3	8.7

Switzerland

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	7.8 (3)		7.8 (4)		8.0 (7)		8.4 (4)		8.2 (4)		8.3 (3)		8.2 (3)		8.2 (3)	
1. Size of Government	7.0		6.8		6.8		7.2		7.2		7.4		7.4		7.4	
A. Government Consumption	6.5	(17.8)	6.0	(19.6)	6.1	(19.2)	7.2	(15.6)	7.0	(16.1)	6.9	(16.4)	6.9	(16.5)	6.9	(16.4)
B. Transfers and Subsidies	6.5	(13.2)	5.8	(16.0)	5.0	(18.9)	5.7	(16.2)	5.8	(15.7)	6.5	(13.2)	6.5	(13.2)	6.5	(13.2)
C. Government Enterprises and Investment	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	7.0		7.5		8.0		8.0		8.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	7.0	(33-46)	8.0	(33-43)	8.0	(35-39)	9.0	(31-40)	9.0	(31-40)	9.0	(31-40)	9.0	(26-44)	9.0	(26-44)
(ii) Top Marginal Income and Payroll Tax Rate	7.0		7.0		8.0		7.0		7.0		7.0		7.0		7.0	
2. Legal Structure and Security of Property Rights	8.3		8.3		9.1		9.3		8.6		8.6		8.7		8.7	
A. Judicial Independence					9.4		8.7		7.9		8.2		8.5		8.4	
B. Impartial Courts					7.9		8.5		8.4		8.3		8.5		8.2	
C. Protection of Intellectual Property					8.4		9.2		8.4		8.2		8.3		8.5	
D. Military Interference					10.0		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		10.0		8.3		8.3		8.3		8.3	
3. Access to Sound Money	9.7		9.7		9.6		9.7		9.7		9.7		9.6		9.7	
A. Growth of Money Supply	9.8	(1.0)	9.9	(0.6)	9.4	(2.8)	9.3	(3.6)	9.3	(3.3)	9.2	(3.9)	8.7	(6.7)	8.8	(5.8)
B. Inflation Variability	9.3	(1.8)	9.8	(0.6)	9.3	(1.7)	9.8	(0.4)	9.8	(0.5)	9.8	(0.4)	9.9	(0.2)	9.9	(0.1)
C. Recent Annual Inflation	9.5	(2.4)	9.1	(4.3)	9.8	(1.1)	9.7	(1.5)	9.8	(1.0)	9.9	(0.6)	9.9	(0.6)	9.8	(0.8)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.4		8.3		7.4		8.6		8.4		8.3		8.1		7.7	
A. Taxes on International Trade	8.9		9.3		7.7		9.9		9.7		9.7		9.7		9.7	
(i) Taxes as Percentage of Exports and Imports	8.7	(2.0)	8.7	(1.9)	8.5	(2.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	9.1	(4.4)	9.1	(4.4)	9.3	(3.6)	10.0	(0.0)	9.4	(3.2)	9.4	(3.2)	9.4	(3.2)	9.4	(3.2)
(iii) Variability of Tariff Rates			10.0		5.4		10.0		10.0		10.0		10.0		10.0	
B. Regulatory Trade Barriers					6.4		8.9		8.3		8.7		8.2		6.2	
(i) Hidden Import Barriers					6.4		8.2		7.2		7.8		7.2		4.4	
(ii) Costs of Importing							9.7		9.3		9.5		9.2		7.9	
C. Size of Trade Sector	4.8		4.3		3.5		4.9		4.7		4.3		3.9		4.6	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		9.6		9.1		9.1		8.6		8.8		8.1	
(i) Access to Foreign Capital					9.2		9.7		9.7		8.8		9.2		7.6	
(ii) Restrictions on Capital Transactions	10.0		10.0		10.0		8.5		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.7		5.9		7.1		7.4		7.0		7.4		7.3		7.7	
A. Regulation of Credit Markets	8.1		8.2		8.1		8.7		8.7		8.9		8.9		8.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks					7.8		7.0		7.0		8.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.2		9.5		9.2		9.2		9.2		9.2		9.2		9.3	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					8.7		9.1		9.1		9.1		9.1		9.1	
B. Regulation of Labor Markets	4.8		5.5		5.8		5.7		5.7		6.3		6.4		7.4	
(i) Impact of Minimum Wage					7.1		4.6		4.6		4.6		4.6		10.0	
(ii) Flexibility in Hiring and Firing			7.7		7.7		5.6		5.8		7.5		7.8		7.3	
(iii) Collective Bargaining	6.2		6.2		6.2		7.8		7.7		7.8		7.8		8.0	
(iv) Incentives from Unemployment Benefits	5.1		5.0		5.0		5.5		5.5		6.5		6.5		6.5	
(v) Military Conscription	3.0		3.0		3.0		5.0		5.0		5.0		5.0		5.0	
C. Regulation of Business					7.4		7.8		6.5		7.2		6.6		7.0	
(i) Price Controls			7.0		6.0		7.0		6.0		7.0		5.0		6.0	
(ii) Burden of Regulation							7.3		4.3		5.3		5.0		4.6	
(iii) Time Spent with Government Bureaucracy					8.3		9.1		7.3		7.3		6.8		8.1	
(iv) Ease of Starting a New Business					6.6		7.7		6.2		7.5		7.2		7.6	
(v) Irregular Payments to Government Officials					8.6		8.2		8.5		8.9		9.0		8.6	

Syria

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	3.4 (106)	3.6 (106)	4.4 (109)	4.8 (115)	5.3 (106)	5.4 (106)	5.3 (112)	5.4 (111)
1. Size of Government	1.9	3.4	3.6	3.7	3.6	4.9	4.9	4.9
A. Government Consumption	3.9 (26.8)	6.8 (17.0)	7.1 (15.7)	7.5 (14.5)	7.3 (15.2)	6.7 (17.4)	6.7 (17.4)	6.7 (17.4)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (66.3)	0.0 (55.6)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate						8.0	8.0	8.0
(i) Top Marginal Income Tax Rate						8.0 (28)	8.0 (28)	8.0 (28)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	3.1	3.0	4.9	5.1	5.1	5.1	5.1	5.1
A. Judicial Independence								
B. Impartial Courts			5.0	4.6	4.6	4.6	4.9	4.9
C. Protection of Intellectual Property								
D. Military Interference			6.5	3.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System			4.1	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.0	5.5	6.6	6.5	7.8	7.8	7.7	7.7
A. Growth of Money Supply	6.9 (15.5)	7.1 (14.5)	8.8 (5.8)	9.2 (4.2)	8.7 (6.7)	8.2 (8.8)	8.2 (8.8)	8.2 (8.8)
B. Inflation Variability	7.9 (5.2)	8.7 (3.1)	8.6 (3.5)	7.5 (6.3)	8.3 (4.2)	8.3 (4.3)	8.7 (3.3)	8.7 (3.3)
C. Recent Annual Inflation	9.2 (4.1)	6.1 (19.3)	8.9 (5.4)	9.2 (-3.9)	9.4 (3.0)	9.8 (1.0)	9.0 (5.1)	9.0 (5.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.2	3.5	4.1	6.2	6.2	5.1	4.9	5.2
A. Taxes on International Trade	5.4	4.7	7.1	7.6	7.6	7.3	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	6.3 (5.6)	8.1 (2.9)	7.1 (4.3)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)
(ii) Mean Tariff Rate	4.6 (27.0)	5.9 (20.4)	7.0 (14.8)			7.1 (14.6)	7.1 (14.6)	7.1 (14.6)
(iii) Variability of Tariff Rates		0.0 (27.7)						
B. Regulatory Trade Barriers								0.5
(i) Hidden Import Barriers								
(ii) Costs of Importing								0.5
C. Size of Trade Sector	2.1	4.4	5.3	5.0	5.0	4.7	5.2	5.2
D. Official versus Black Market Exchange Rates	0.0	0.0	0.0	10.0	10.0	5.3	5.3	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
5. Regulation of Credit, Labor and Business	2.8	2.7	2.8	2.7	3.9	3.9	3.7	4.2
A. Regulation of Credit Markets	0.9	0.8	0.9	0.8	4.0	4.1	4.2	4.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	2.6	2.3	2.8	2.4	2.1	2.3	2.5	2.5
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								6.3
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls		0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								5.5
(v) Irregular Payments to Government Officials								

Taiwan

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.7 (17)		6.9 (16)		7.3 (22)		7.2 (27)		7.1 (30)		7.3 (21)		7.3 (25)		7.3 (24)	
1. Size of Government	4.9		5.4		6.1		6.2		6.2		6.2		6.2		6.2	
A. Government Consumption	4.7	(24.0)	4.7	(23.9)	6.0	(19.5)	6.7	(17.3)	6.8	(17.0)	6.9	(16.7)	6.7	(17.2)	6.9	(16.5)
B. Transfers and Subsidies	10.0	(0.7)	9.9	(1.0)	9.4	(2.8)	9.2	(3.4)	9.0	(4.1)	9.1	(3.9)	9.1	(3.9)	9.1	(3.9)
C. Government Enterprises and Investment	2.0	(43.0)	2.0	(44.3)	2.0	(47.2)	2.0		2.0		2.0	(47.2)	2.0		2.0	
D. Top Marginal Tax Rate	3.0		5.0		7.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	5.0	(50)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate	5.0		5.0		7.0		7.0		7.0		7.0		7.0		7.0	
2. Legal Structure and Security of Property Rights	7.2		7.2		6.7		6.1		5.9		6.4		6.5		6.4	
A. Judicial Independence					5.5		5.3		5.0		6.2		6.3		5.5	
B. Impartial Courts					6.5		5.7		5.1		6.0		6.2		6.1	
C. Protection of Intellectual Property					5.9		6.1		6.0		6.7		6.5		6.5	
D. Military Interference					8.8		6.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System					7.0		6.7		6.7		6.7		6.7		7.4	
3. Access to Sound Money	9.4		9.0		9.7		9.5		9.6		9.6		9.7		9.7	
A. Growth of Money Supply	10.0	(-0.2)	7.4	(12.8)	9.6	(-2.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)
B. Inflation Variability	7.5	(6.2)	9.3	(1.7)	9.8	(0.5)	9.1	(2.3)	9.2	(1.9)	9.3	(1.8)	9.6	(1.0)	9.7	(0.7)
C. Recent Annual Inflation	10.0	(-0.2)	9.2	(4.1)	9.4	(3.0)	9.7	(1.3)	10.0	(0.0)	10.0	(-0.2)	9.9	(-0.3)	9.9	(-0.3)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.2		7.7		7.6		8.1		8.0		8.3		8.3		8.0	
A. Taxes on International Trade	8.1		8.3		8.6		8.0		8.2		8.3		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	8.1	(2.8)	8.6	(2.1)	8.9	(1.7)	9.0	(1.5)	9.3	(1.0)	9.4	(0.9)	9.5	(0.8)	9.5	(0.8)
(ii) Mean Tariff Rate	8.1		8.1		8.4		8.2		8.5		8.6		8.6		8.6	
(iii) Variability of Tariff Rates							6.7		8.2		6.8		8.0		6.8	
B. Regulatory Trade Barriers					7.3		8.2		8.0		8.5		8.2		7.8	
(i) Hidden Import Barriers					7.3		7.1		6.8		7.5		7.0		7.2	
(ii) Costs of Importing							9.3		9.2		9.5		9.3		8.4	
C. Size of Trade Sector	8.2		7.0		6.6		6.9		6.2		6.4		6.6		6.6	
D. Official versus Black Market Exchange Rates	9.4		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		5.7		7.6		7.6		8.2		8.6		7.6	
(i) Access to Foreign Capital					6.4		7.6		7.6		8.2		8.6		7.6	
(ii) Restrictions on Capital Transactions	2.0		5.0		5.0											
5. Regulation of Credit, Labor and Business	5.0		5.4		6.1		6.1		5.8		5.8		5.9		6.0	
A. Regulation of Credit Markets	6.7		6.9		7.0		6.3		6.3		6.3		6.3		6.3	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks					7.3		5.6		5.6		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector	8.2		8.6		8.5		8.1		8.0		8.0		7.9		7.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					6.9		5.8		5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets			4.7		5.2		4.5		4.9		4.8		4.8		5.3	
(i) Impact of Minimum Wage					6.5		3.8		3.8		3.8		3.8		6.3	
(ii) Flexibility in Hiring and Firing			6.3		6.3		4.6		6.1		6.8		6.2		6.0	
(iii) Collective Bargaining			7.9		7.9		8.0		8.5		8.2		8.5		8.7	
(iv) Incentives from Unemployment Benefits					5.4		6.2		6.2		5.1		5.8		5.8	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					6.2		7.3		6.1		6.3		6.5		6.5	
(i) Price Controls			6.0		6.0		6.0		6.0		5.0		6.0		5.0	
(ii) Burden of Regulation							7.6		4.1		5.2		5.7		5.9	
(iii) Time Spent with Government Bureaucracy					6.9		7.4		5.8		6.0		5.5		7.3	
(iv) Ease of Starting a New Business					7.5		7.6		7.1		7.3		7.0		6.2	
(v) Irregular Payments to Government Officials					4.5		8.1		7.6		8.0		8.1		8.0	

Tanzania

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.0 (95)	4.0 (101)	4.9 (93)	5.8 (85)	6.3 (67)	6.3 (68)	6.3 (69)	6.4 (65)
1. Size of Government	3.8	2.9	4.3	4.9	4.9	4.9	5.2	5.1
A. Government Consumption	6.4 (18.1)	6.7 (17.1)	7.0 (16.1)	9.6 (7.2)	9.7 (6.9)	9.6 (7.4)	9.6 (7.4)	9.4 (7.9)
B. Transfers and Subsidies	8.7 (5.2)							
C. Government Enterprises and Investment	0.0 (53.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate	0.0	2.0	6.0	5.0	5.0	5.0	6.0	6.0
(i) Top Marginal Income Tax Rate	0.0 (95)	3.0 (50)	8.0 (30)	7.0 (31)	7.0 (31)	7.0 (31)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (57)	4.0 (45)	3.0 (46)	3.0 (46)	3.0 (46)	4.0 (45)	4.0 (45)
2. Legal Structure and Security of Property Rights	5.8	5.2	5.4	6.1	6.1	5.9	5.3	5.9
A. Judicial Independence						6.0	4.5	6.4
B. Impartial Courts			5.8	5.8	5.8	5.0	3.7	5.0
C. Protection of Intellectual Property						3.3	3.3	3.2
D. Military Interference			7.8	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			4.1	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	4.9	4.6	5.0	8.8	8.9	9.2	9.2	9.4
A. Growth of Money Supply	7.9 (10.4)	4.0 (30.0)	4.5 (27.6)	8.7 (6.4)	8.8 (5.9)	8.4 (8.2)	8.4 (7.8)	8.2 (9.2)
B. Inflation Variability	8.4 (3.9)	8.7 (3.3)	6.4 (9.1)	7.8 (5.4)	7.8 (5.5)	8.7 (3.4)	9.1 (2.3)	9.6 (0.9)
C. Recent Annual Inflation	3.3 (33.3)	5.6 (21.8)	4.2 (28.9)	8.8 (5.9)	9.0 (5.1)	9.8 (1.0)	9.3 (3.5)	10.0 (0.0)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	2.9	3.7	6.0	5.6	5.6	5.7	5.9	5.7
A. Taxes on International Trade	4.7	4.5	5.3	5.0	5.0	5.0	5.3	5.3
(i) Taxes as Percentage of Exports and Imports	5.8 (6.3)	5.0 (7.5)	4.6 (8.1)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)
(ii) Mean Tariff Rate	3.6 (32.0)	4.1 (29.7)	6.1 (19.5)	6.2 (19.1)	6.2 (19.1)	6.2 (19.1)	7.2 (14.1)	7.2 (14.1)
(iii) Variability of Tariff Rates			5.1 (12.3)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)
B. Regulatory Trade Barriers						5.3	5.7	5.2
(i) Hidden Import Barriers						4.3	3.8	4.6
(ii) Costs of Importing						6.3	7.5	5.8
C. Size of Trade Sector	1.5	5.9	6.7	3.8	4.1	4.1	4.6	4.8
D. Official versus Black Market Exchange Rates	0.0	0.0	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.8	0.8	4.2	4.0	3.2
(i) Access to Foreign Capital						8.4	8.0	6.4
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.8	0.8	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	2.6	3.6	3.8	3.7	5.8	5.7	6.1	5.5
A. Regulation of Credit Markets	0.3	3.7	2.9	2.8	5.6	5.7	6.1	6.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	0.9	7.2	4.7	4.5	5.8	6.1	7.2	7.6
(iv) Avoidance of Negative Real Interest Rates	0.0	4.0	4.0	4.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						6.8	7.3	5.1
(i) Impact of Minimum Wage								0.0
(ii) Flexibility in Hiring and Firing						4.0	5.3	4.5
(iii) Collective Bargaining						6.3	6.5	5.9
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	4.0	4.0	6.0	4.5	5.0	5.3
(ii) Burden of Regulation						6.0	6.0	6.0
(iii) Time Spent with Government Bureaucracy						3.3	4.3	4.2
(iv) Ease of Starting a New Business						4.3	6.0	6.0
(v) Irregular Payments to Government Officials						4.0	4.7	5.7
						5.0	4.0	4.8

Thailand

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.1 (28)		6.7 (20)		7.1 (26)		6.7 (46)		6.7 (47)		6.7 (50)		6.6 (55)		6.6 (60)	
1. Size of Government	5.6		7.1		7.8		6.8		6.8		6.6		6.7		6.8	
A. Government Consumption	6.5	(17.9)	7.6	(14.3)	7.2	(15.6)	6.8	(17.0)	6.8	(17.0)	6.9	(16.6)	7.1	(15.8)	7.0	(16.4)
B. Transfers and Subsidies	9.8	(1.2)	9.9	(1.0)	9.8	(1.1)	9.6	(2.0)	9.3	(2.9)	9.3	(2.9)	9.5	(2.3)	9.1	(3.8)
C. Government Enterprises and Investment	4.0	(31.4)	7.0	(15.1)	7.0	(20.3)	4.0	(33.8)	4.0	(30.6)	4.0	(30.6)	4.0	(30.6)	4.0	(30.6)
D. Top Marginal Tax Rate	2.0		4.0		7.0		7.0		7.0		6.0		6.0		7.0	
(i) Top Marginal Income Tax Rate	2.0	(65)	4.0	(55)	7.0	(37)	7.0	(37)	7.0	(37)	6.0	(37)	6.0	(37)	7.0	(37)
(ii) Top Marginal Income and Payroll Tax Rate			4.0	(55)	7.0	(37)	7.0	(37)	7.0	(37)	6.0	(37)	6.0	(37)	7.0	(37)
2. Legal Structure and Security of Property Rights	5.8		6.4		5.4		6.0		6.2		6.5		5.7		5.5	
A. Judicial Independence					5.8		5.8		6.0		6.3		5.8		5.7	
B. Impartial Courts					3.8		4.7		4.9		5.8		5.8		5.6	
C. Protection of Intellectual Property					3.6		4.4		4.9		5.3		5.0		5.2	
D. Military Interference					7.0		6.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System					7.0		8.3		8.3		8.3		5.0		4.2	
3. Access to Sound Money	7.0		7.8		9.5		6.6		6.7		6.7		7.1		7.0	
A. Growth of Money Supply	9.4	(-3.0)	8.0	(10.0)	9.4	(2.9)	8.7	(6.5)	8.9	(5.3)	8.9	(5.3)	9.9	(0.4)	9.2	(4.2)
B. Inflation Variability	9.0	(2.5)	9.3	(1.7)	9.6	(1.0)	8.1	(4.9)	8.1	(4.8)	8.1	(4.8)	9.0	(2.6)	9.4	(1.5)
C. Recent Annual Inflation	9.6	(2.2)	8.8	(5.8)	8.8	(6.0)	9.7	(1.6)	9.7	(1.7)	9.9	(0.6)	9.6	(1.8)	9.4	(2.8)
D. Freedom to Own Foreign Currency	0.0		5.0		10.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.2		6.6		6.9		7.6		7.7		7.6		7.5		7.5	
A. Taxes on International Trade	4.7		3.2		4.6		6.6		6.8		6.8		6.9		6.9	
(i) Taxes as Percentage of Exports and Imports	5.7	(6.5)	6.4	(5.4)	7.7	(3.5)	9.1	(1.4)	9.0	(1.4)	9.0	(1.5)	9.0	(1.5)	9.1	(1.3)
(ii) Mean Tariff Rate	3.8	(31.2)	1.8	(40.8)	2.8	(36.0)	6.6	(17.0)	7.1	(14.7)	7.1	(14.7)	7.3	(13.3)	7.3	(13.3)
(iii) Variability of Tariff Rates			1.4	(21.5)	3.2	(16.9)	4.3	(14.3)	4.3	(14.3)	4.3	(14.3)	4.3	(14.3)	4.3	(14.3)
B. Regulatory Trade Barriers					5.1		7.2		7.3		7.0		6.7		6.5	
(i) Hidden Import Barriers					5.1		5.7		5.8		5.7		5.0		5.8	
(ii) Costs of Importing							8.7		8.8		8.3		8.3		7.2	
C. Size of Trade Sector	6.7		9.5		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rates	9.4		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		4.6		4.3		4.3		4.4		3.8		4.0	
(i) Access to Foreign Capital					7.3		7.0		7.0		7.2		6.0		6.5	
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		1.5		1.5		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	5.9		5.8		6.0		6.2		6.1		5.9		6.1		6.3	
A. Regulation of Credit Markets	8.7		8.3		7.3		7.0		7.0		7.0		7.0		7.0	
(i) Private Ownership of Banks	8.0		8.0		8.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks					5.6		3.8		3.8		3.8		3.8		3.8	
(iii) Extension of Credit to Private Sector	8.0		8.8		9.2		9.2		9.1		9.0		9.2		9.2	
(iv) Avoidance of Negative Real Interest Rates	10.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					3.6		7.3		7.3		7.3		7.3		7.3	
B. Regulation of Labor Markets			5.0		5.4		6.3		6.6		6.2		6.2		7.0	
(i) Impact of Minimum Wage					5.8		3.9		3.9		3.9		3.9		7.6	
(ii) Flexibility in Hiring and Firing			7.0		7.0		4.6		5.4		5.5		5.5		5.3	
(iii) Collective Bargaining	7.9		7.9		7.9		6.5		6.9		5.8		5.7		6.2	
(iv) Incentives from Unemployment Benefits					6.3		6.5		6.5		5.7		5.8		5.8	
(v) Military Conscription	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					5.4		5.3		4.7		4.6		5.0		4.8	
(i) Price Controls			4.0		5.0		3.0		4.0		2.0		4.0		2.0	
(ii) Burden of Regulation							6.9		3.4		3.7		4.5		4.7	
(iii) Time Spent with Government Bureaucracy					6.8		4.0		3.0		4.8		4.0		4.0	
(iv) Ease of Starting a New Business					6.5		7.3		6.8		6.3		6.2		6.5	
(v) Irregular Payments to Government Officials					3.1		5.3		6.1		6.4		6.3		6.8	

Togo

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.6 (46)	4.9 (80)	4.6 (103)	5.0 (110)	5.2 (111)	5.2 (112)	5.1 (116)	5.0 (120)
1. Size of Government	6.4	3.4	3.9	4.4	4.4	4.4	4.3	4.3
A. Government Consumption	7.6 (14.2)	6.9 (16.6)	7.7 (13.8)	8.9 (9.8)	8.8 (10.0)	8.8 (10.1)	8.6 (10.7)	8.6 (10.7)
B. Transfers and Subsidies	9.5 (2.4)							
C. Government Enterprises and Investment	2.0 (40.0)	0.0 (54.8)	0.0 (51.7)	0.0	0.0	0.0 (51.7)	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.2	4.5	4.7	3.7	3.7	3.7	3.1	3.1
A. Judicial Independence								
B. Impartial Courts			4.1	4.1	4.1	4.1	3.8	3.8
C. Protection of Intellectual Property								
D. Military Interference			3.9	1.7	1.7	1.7	1.7	1.7
E. Integrity of Legal System			7.0	5.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	6.5	7.0	5.0	6.5	6.5	7.0	7.1	7.2
A. Growth of Money Supply	8.8 (6.2)	9.4 (-2.9)	8.1 (9.7)	8.7 (6.7)	9.3 (3.7)	9.7 (-1.6)	9.7 (-1.6)	9.7 (-1.6)
B. Inflation Variability	8.0 (4.9)	9.4 (1.6)	4.5 (13.7)	7.7 (5.9)	7.7 (5.7)	9.0 (2.5)	8.9 (2.7)	9.2 (2.0)
C. Recent Annual Inflation	9.3 (3.4)	9.4 (3.0)	7.6 (12.2)	9.6 (1.9)	9.2 (3.9)	9.4 (3.1)	9.8 (-1.0)	9.9 (0.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.9	5.3		6.2	6.1	6.1	5.8	5.7
A. Taxes on International Trade	4.3	3.9		7.6	7.2	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	4.3 (8.6)	3.9 (9.2)						
(ii) Mean Tariff Rate				7.6 (12.0)	7.1 (14.5)	7.1 (14.5)	7.1 (14.5)	7.1 (14.4)
(iii) Variability of Tariff Rates					7.3 (6.7)	7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								4.5
(i) Hidden Import Barriers								
(ii) Costs of Importing								4.5
C. Size of Trade Sector	7.4	5.2	4.3	5.0	4.9	4.9	4.7	4.7
D. Official versus Black Market Exchange Rates	9.8	9.2	9.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.0	4.5	4.6	4.4	5.0	4.9	4.9	4.7
A. Regulation of Credit Markets	6.6	6.6	6.4	5.8	7.0	6.8	6.9	6.6
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.8	9.8	9.1	9.3	9.5	9.5	9.6	8.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	6.0	9.5	6.0	6.0	6.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.7
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls		0.0	2.0	2.0	4.0	4.0	4.0	4.0
(ii) Burden of Regulation								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								4.9
(v) Irregular Payments to Government Officials								

Trinidad & Tobago

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	5.0 (72)	5.7 (50)	6.7 (39)	7.0 (37)	7.1 (30)	6.9 (39)	6.7 (47)	6.7 (53)
1. Size of Government	3.8	6.3	6.0	5.9	6.6	6.5	6.2	6.6
A. Government Consumption	3.1 (29.5)	6.8 (16.8)	6.7 (17.1)	5.6 (20.8)	6.7 (17.2)	5.6 (20.9)	4.7 (24.0)	5.7 (20.7)
B. Transfers and Subsidies	6.1 (14.9)	7.4 (10.0)	8.4 (6.2)	6.8				
C. Government Enterprises and Investment	2.0 (40.6)	4.0 (34.6)	4.0	4.0	6.0 (25.1)	6.0 (25.1)	6.0 (25.1)	6.0 (25.1)
D. Top Marginal Tax Rate	4.0	7.0	5.0	7.0	7.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	4.0 (50)	7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)
2. Legal Structure and Security of Property Rights	4.8	6.2	5.4	5.9	6.5	5.8	5.4	4.8
A. Judicial Independence					7.1	7.0	6.3	4.7
B. Impartial Courts			6.5	6.3	5.9	5.0	5.3	4.6
C. Protection of Intellectual Property				5.3	4.6	3.8	3.7	3.2
D. Military Interference			7.1	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			4.1	6.7	6.7	5.0	3.3	3.3
3. Access to Sound Money	5.9	6.0	8.6	9.1	9.0	8.8	9.0	9.0
A. Growth of Money Supply	8.8 (5.8)	9.5 (2.7)	8.8 (6.2)	8.8 (5.9)	9.0 (4.9)	8.7 (6.4)	9.5 (2.7)	9.4 (2.8)
B. Inflation Variability	6.7 (8.3)	7.8 (5.5)	6.4 (9.0)	8.2 (4.5)	8.2 (4.5)	7.5 (6.3)	7.5 (6.3)	7.5 (6.3)
C. Recent Annual Inflation	8.0 (10.1)	6.9 (15.5)	9.3 (3.8)	9.3 (3.6)	8.9 (5.5)	9.2 (4.1)	9.2 (3.8)	9.3 (3.7)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.7	3.8	7.3	6.7	6.9	6.7	6.6	6.8
A. Taxes on International Trade	6.4	6.1	7.0	5.4	5.6	5.7	5.7	5.7
(i) Taxes as Percentage of Exports and Imports	6.2 (5.7)	8.2 (2.7)	8.9 (1.7)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)
(ii) Mean Tariff Rate	6.6 (17.0)	6.3 (18.6)	7.2 (14.1)	6.3 (18.4)	7.8 (11.2)	8.1 (9.6)	8.1 (9.7)	8.1 (9.7)
(iii) Variability of Tariff Rates		3.9 (15.3)	4.9 (12.7)	6.7 (8.3)	5.8 (10.6)	5.8 (10.6)	5.8 (10.6)	5.8 (10.6)
B. Regulatory Trade Barriers				6.2	7.4	7.1	6.8	7.1
(i) Hidden Import Barriers				6.2	6.6	6.0	5.8	6.3
(ii) Costs of Importing					8.2	8.1	7.8	7.8
C. Size of Trade Sector	1.8	2.8	3.9	4.4	3.9	3.2	3.1	4.1
D. Official versus Black Market Exchange Rates	2.2	2.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	8.0	7.5	7.5	7.4	7.5	7.0
(i) Access to Foreign Capital				8.1	8.1	7.8	8.0	7.1
(ii) Restrictions on Capital Transactions	0.0	0.0	8.0	6.9	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.8	6.1	6.3	7.2	6.3	6.4	6.3	6.5
A. Regulation of Credit Markets	8.0	7.2	7.3	7.5	7.2	7.4	7.2	7.4
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				4.0	4.0	4.0	4.0	4.0
(iii) Extension of Credit to Private Sector	8.1	7.7	7.8	8.6	8.1	8.0	8.1	8.3
(iv) Avoidance of Negative Real Interest Rates	8.0	6.0	6.0	10.0	9.0	10.0	9.0	10.0
(v) Controls on Interest Rates				6.8	6.8	6.8	6.8	6.8
B. Regulation of Labor Markets				7.2	6.7	6.7	6.5	7.1
(i) Impact of Minimum Wage				5.3	5.3	5.3	5.3	
(ii) Flexibility in Hiring and Firing				5.8	4.7	4.7	4.5	5.0
(iii) Collective Bargaining				7.5	6.9	6.7	6.3	6.4
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.9	5.1	5.2	5.2	4.9
(i) Price Controls		4.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation				7.5	2.9	3.2	3.5	2.9
(iii) Time Spent with Government Bureaucracy				7.7	4.8	5.8	5.8	6.0
(iv) Ease of Starting a New Business				6.6	5.9	5.7	5.0	5.0
(v) Irregular Payments to Government Officials				6.6	6.1	5.5	5.8	4.9

Tunisia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.8 (79)	5.4 (58)	6.0 (65)	6.1 (75)	6.4 (62)	6.3 (68)	6.3 (69)	6.3 (68)
1. Size of Government	4.4	5.1	5.2	5.3	5.3	5.3	5.2	5.2
A. Government Consumption	5.2 (22.5)	5.7 (20.5)	5.6 (21.1)	5.7 (20.5)	5.7 (20.6)	5.7 (20.8)	5.8 (20.4)	5.8 (20.2)
B. Transfers and Subsidies	8.3 (6.8)	7.7 (9.0)	8.1 (7.3)	8.1 (7.5)	8.1 (7.5)	8.1 (7.5)	7.4 (10.0)	7.4 (10.0)
C. Government Enterprises and Investment	2.0 (48.6)	2.0 (49.5)	2.0 (49.3)	2.0 (48.8)	2.0 (47.8)	2.0 (47.8)	2.0 (47.8)	2.0 (47.8)
D. Top Marginal Tax Rate	2.0					5.5	5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (62)					7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate						4.0 (51)	4.0 (51)	4.0 (51)
2. Legal Structure and Security of Property Rights	3.5	3.5	5.7	6.4	6.9	6.9	6.8	6.7
A. Judicial Independence					6.6	6.3	6.3	6.3
B. Impartial Courts			6.7	7.0	6.7	6.8	6.5	6.5
C. Protection of Intellectual Property					6.4	6.2	6.3	5.7
D. Military Interference			8.1	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			4.1	8.3	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.3	7.0	7.0	7.1	7.1	7.2	7.3	7.3
A. Growth of Money Supply	7.7 (11.5)	9.6 (1.8)	9.5 (2.6)	9.0 (4.8)	9.1 (4.5)	9.5 (2.7)	9.9 (0.4)	10.0 (0.1)
B. Inflation Variability	8.3 (4.4)	9.2 (2.0)	9.6 (0.9)	9.8 (0.6)	9.8 (0.5)	9.8 (0.6)	9.7 (0.7)	9.8 (0.5)
C. Recent Annual Inflation	9.3 (3.6)	9.1 (4.5)	9.0 (5.2)	9.4 (2.9)	9.6 (2.0)	9.5 (2.7)	9.5 (2.7)	9.3 (3.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.8	6.0	6.2	6.1	6.5	6.2	6.1	6.2
A. Taxes on International Trade	3.2	4.7	4.6	5.5	5.5	5.7	5.8	6.1
(i) Taxes as Percentage of Exports and Imports	1.1 (13.3)	3.7 (9.5)	4.0 (9.0)	7.6 (3.6)	7.6 (3.6)	8.3 (2.6)	8.3 (2.5)	8.4 (2.4)
(ii) Mean Tariff Rate	5.2 (24.0)	4.5 (27.5)	4.5 (27.5)	3.9 (30.6)	3.9 (30.6)	4.0 (30.2)	4.0 (30.2)	4.9 (25.3)
(iii) Variability of Tariff Rates		6.0 (10.1)	5.3 (11.7)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)
B. Regulatory Trade Barriers					7.5	7.1	6.8	6.3
(i) Hidden Import Barriers					6.5	6.0	5.7	5.8
(ii) Costs of Importing					8.5	8.1	7.8	6.8
C. Size of Trade Sector	5.1	6.6	6.3	5.9	6.4	5.9	5.6	5.9
D. Official versus Black Market Exchange Rates	7.6	8.4	9.8	10.0	10.0	7.8	7.8	8.8
E. Restrictions on Capital Markets	0.0	2.0	2.0	0.8	0.8	4.7	4.8	3.9
(i) Access to Foreign Capital						8.6	8.8	6.9
(ii) Restrictions on Capital Transactions	0.0	2.0	2.0	0.8	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.0	5.4	5.7	5.6	6.1	6.0	6.1	6.3
A. Regulation of Credit Markets	5.6	7.3	7.6	7.4	8.1	8.1	8.1	8.0
(i) Private Ownership of Banks	2.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								8.0
(iii) Extension of Credit to Private Sector	8.7	8.9	9.7	9.1	9.2	9.2	9.2	9.1
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets					3.8	3.9	4.0	4.3
(i) Impact of Minimum Wage								4.4
(ii) Flexibility in Hiring and Firing					5.2	5.0	4.8	5.3
(iii) Collective Bargaining					3.2	3.7	4.2	4.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business					6.4	6.1	6.2	6.5
(i) Price Controls		4.0	6.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation					5.3	4.7	4.5	4.9
(iii) Time Spent with Government Bureaucracy					6.8	5.8	6.5	7.1
(iv) Ease of Starting a New Business					7.1	7.3	7.2	7.9
(v) Irregular Payments to Government Officials					7.0	6.8	7.0	6.6

Turkey

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	4.8 (79)		4.8 (84)		5.7 (72)		5.8 (85)		5.3 (106)		5.5 (101)		5.8 (91)		6.0 (83)	
1. Size of Government	4.9		5.8		6.9		7.1		6.7		7.0		7.0		7.3	
A. Government Consumption	8.4	(11.4)	7.7	(13.8)	7.9	(13.3)	6.9	(16.4)	6.9	(16.5)	6.6	(17.5)	6.8	(17.0)	6.9	(16.7)
B. Transfers and Subsidies	7.3	(10.4)	9.1	(3.9)	7.9	(8.4)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)
C. Government Enterprises and Investment	2.0	(45.5)	4.0	(31.8)	8.0	(17.5)	7.0	(23.7)	6.0	(28.7)	6.0	(28.7)	6.0	(28.7)	6.0	(28.7)
D. Top Marginal Tax Rate	2.0		2.5		4.0		5.0		4.5		6.0		6.0		7.0	
(i) Top Marginal Income Tax Rate	2.0	(63)	4.0	(50)	4.0	(55)	6.0	(45)	5.0	(45)	6.0	(40)	6.0	(40)	7.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate			1.0	(57)	4.0	(55)	4.0	(46)	4.0	(47)	6.0	(40)	6.0	(40)	7.0	(40)
2. Legal Structure and Security of Property Rights	5.8		4.5		4.8		5.4		4.1		4.5		5.3		5.2	
A. Judicial Independence					5.5		5.3		3.3		4.5		4.5		4.3	
B. Impartial Courts					6.6		6.5		2.8		3.5		3.8		3.9	
C. Protection of Intellectual Property					4.3		3.4		2.8		3.0		3.0		3.4	
D. Military Interference					3.8		5.0		5.0		5.0		6.7		6.7	
E. Integrity of Legal System					4.1		6.7		6.7		6.7		8.3		7.5	
3. Access to Sound Money	2.3		3.3		3.2		3.6		3.6		4.1		4.8		5.1	
A. Growth of Money Supply	3.7	(31.7)	0.2	(49.0)	0.0	(50.4)	0.0	(81.9)	0.0	(78.5)	0.0	(73.4)	0.0	(64.1)	0.0	(58.2)
B. Inflation Variability	5.7	(10.7)	3.1	(17.2)	2.8	(17.9)	4.3	(14.3)	4.4	(14.1)	5.2	(11.9)	4.4	(14.1)	2.1	(19.8)
C. Recent Annual Inflation	0.0	(52.2)	0.0	(58.2)	0.0	(87.0)	0.0	(54.9)	0.0	(54.4)	1.0	(45.0)	4.9	(25.3)	8.3	(8.6)
D. Freedom to Own Foreign Currency	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.6		5.0		7.2		7.2		7.2		6.9		7.0		7.0	
A. Taxes on International Trade	6.3		4.5		8.3		7.4		7.5		7.5		7.8		7.8	
(i) Taxes as Percentage of Exports and Imports	8.0	(3.0)	8.1	(2.8)	9.0	(1.5)	9.6	(0.7)	9.7	(0.4)	9.7	(0.4)	9.7	(0.4)	9.7	(0.4)
(ii) Mean Tariff Rate	4.7	(26.6)	5.5	(22.7)	8.2	(9.0)	8.6	(7.1)	8.6	(7.1)	8.6	(7.1)	9.5	(2.6)	9.5	(2.6)
(iii) Variability of Tariff Rates			0.0	(35.7)	7.7	(5.7)	4.1	(14.7)	4.1	(14.7)	4.1	(14.7)	4.1	(14.7)	4.1	(14.7)
B. Regulatory Trade Barriers					7.6		7.0		5.9		6.4		6.9		6.7	
(i) Hidden Import Barriers					7.6		5.6		4.8		5.3		5.3		6.3	
(ii) Costs of Importing							8.3		7.1		7.4		8.5		7.2	
C. Size of Trade Sector	4.0		2.8		4.8		5.8		6.6		5.9		5.7		6.2	
D. Official versus Black Market Exchange Rates	9.4		9.6		9.6		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		5.5		5.8		5.8		5.0		4.6		4.2	
(i) Access to Foreign Capital					9.0		9.3		9.3		7.6		6.8		6.1	
(ii) Restrictions on Capital Transactions	0.0		0.0		2.0		2.3		2.3		2.3		2.3		2.3	
5. Regulation of Credit, Labor and Business	5.2		5.1		6.1		5.7		4.9		5.0		5.1		5.3	
A. Regulation of Credit Markets	6.7		5.4		7.6		6.7		6.0		6.1		6.2		5.9	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks					7.8		5.1		5.1		6.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	4.0		6.2		7.3		4.3		3.6		3.4		3.7		4.4	
(iv) Avoidance of Negative Real Interest Rates	8.0		2.0		8.0		8.0		8.0		8.0		8.0		6.0	
(v) Controls on Interest Rates					6.8		8.2		8.2		8.2		8.2		8.2	
B. Regulation of Labor Markets			5.2		5.4		4.5		4.4		4.4		4.5		4.3	
(i) Impact of Minimum Wage					6.4		3.4		3.4		3.4		3.4		4.0	
(ii) Flexibility in Hiring and Firing					7.2		5.3		4.8		4.8		5.5		4.2	
(iii) Collective Bargaining	7.2		7.2		7.2		6.6		6.5		7.0		6.8		6.8	
(iv) Incentives from Unemployment Benefits					4.9		6.2		6.2		5.9		5.6		5.6	
(v) Military Conscription	0.0		1.0		1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business					5.5		5.9		4.3		4.6		4.7		5.5	
(i) Price Controls			8.0		5.0		6.0		5.0		6.0		5.0		7.0	
(ii) Burden of Regulation							7.4		1.7		2.5		2.5		3.1	
(iii) Time Spent with Government Bureaucracy					6.2		5.2		6.5		5.3		5.3		4.8	
(iv) Ease of Starting a New Business					7.6		5.2		4.8		4.3		5.2		7.2	
(v) Irregular Payments to Government Officials					3.2		5.5		3.7		4.7		5.3		5.6	

Uganda

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	2.9 (109)	2.9 (113)	5.1 (91)	6.6 (53)	6.6 (51)	6.4 (60)	6.4 (65)	6.4 (65)
1. Size of Government	3.1	4.5	6.5	6.3	6.2	6.0	6.0	6.0
A. Government Consumption	7.2 (15.5)	9.6 (7.5)	8.7 (10.5)	7.5 (14.5)	7.2 (15.4)	6.9 (16.7)	7.5 (14.6)	7.5 (14.6)
B. Transfers and Subsidies			9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	8.4 (6.4)	8.4 (6.4)
C. Government Enterprises and Investment	2.0 (26.4)	2.0 (47.6)	2.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate	0.0	2.0	6.0	6.5	6.5	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	0.0 (70)	3.0 (50)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate		1.0 (59)	4.0 (41)	5.0 (40)	5.0 (40)	4.0 (41)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.9	2.4	4.3	4.6	4.6	4.3	4.5	4.2
A. Judicial Independence						4.5	5.0	4.7
B. Impartial Courts			5.5	4.4	4.4	4.3	4.7	3.8
C. Protection of Intellectual Property						2.8	2.8	2.6
D. Military Interference			3.7	3.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System			4.1	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	0.0	0.3	4.6	9.3	9.3	9.2	8.8	9.1
A. Growth of Money Supply	0.0 (76.2)	0.0 (410.0)	6.0 (20.2)	8.7 (6.3)	8.8 (6.0)	8.7 (6.5)	8.7 (6.5)	8.9 (5.4)
B. Inflation Variability	0.0 (40.8)	0.0 (52.4)	4.4 (14.1)	9.0 (2.4)	9.0 (2.6)	8.2 (4.5)	7.9 (5.3)	8.0 (5.1)
C. Recent Annual Inflation	0.0 (120.4)	1.1 (44.4)	8.2 (9.2)	9.4 (2.8)	9.6 (2.0)	9.9 (-0.3)	8.4 (7.8)	9.3 (3.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.8	3.0	5.1	6.9	7.2	6.8	6.8	6.4
A. Taxes on International Trade	3.1	3.4	5.4	5.4	6.4	6.5	6.5	6.6
(i) Taxes as Percentage of Exports and Imports	2.3 (11.6)	2.8 (10.8)	3.2 (10.2)	2.4 (11.4)	3.0 (10.5)	3.5 (9.8)	3.5 (9.8)	3.5 (9.8)
(ii) Mean Tariff Rate	4.0 (30.0)	4.0 (30.1)	6.6 (17.1)	8.3 (8.3)	8.4 (8.2)	8.4 (8.0)	8.4 (8.0)	8.7 (6.7)
(iii) Variability of Tariff Rates			6.4 (9.1)		7.7 (5.7)	7.7 (5.7)	7.7 (5.7)	7.7 (5.7)
B. Regulatory Trade Barriers						5.3	5.5	4.1
(i) Hidden Import Barriers						4.3	4.7	4.8
(ii) Costs of Importing						6.3	6.3	3.5
C. Size of Trade Sector	2.4	1.3	2.5	2.7	3.1	3.3	3.1	3.1
D. Official versus Black Market Exchange Rates	5.0	2.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	8.5	8.5	8.7	9.0	8.0
(i) Access to Foreign Capital						9.0	9.6	7.5
(ii) Restrictions on Capital Transactions	0.0	0.0	0.0	8.5	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	4.7	4.5	5.2	5.6	5.6	5.8	6.1	6.2
A. Regulation of Credit Markets	2.6	3.2	4.3	5.0	5.0	4.9	5.0	5.0
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	5.7	7.7	6.9	5.1	4.1	3.6	4.1	4.1
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	4.0	8.0	9.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						8.3	8.4	8.6
(i) Impact of Minimum Wage								9.1
(ii) Flexibility in Hiring and Firing						6.7	6.8	6.6
(iii) Collective Bargaining						8.2	8.3	8.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						4.3	4.9	5.0
(i) Price Controls		0.0	4.0	6.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation						3.2	4.2	3.7
(iii) Time Spent with Government Bureaucracy						3.3	4.3	5.1
(iv) Ease of Starting a New Business						5.7	5.7	6.1
(v) Irregular Payments to Government Officials						3.6	4.2	4.0

Ukraine

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶					3.4 (123)		4.7 (116)		4.8 (117)		5.3 (110)		5.4 (106)		5.4 (111)	
1. Size of Government					1.8		3.4		3.1		3.8		4.8		4.6	
A. Government Consumption	4.4	(25.0)	5.2	(22.4)	3.6	(27.8)	3.6	(27.8)	3.3	(28.9)	5.6	(21.1)	5.6	(21.1)	5.6	(21.1)
B. Transfers and Subsidies							5.6	(16.6)	6.3	(14.2)	6.1	(14.9)	6.1	(14.9)	5.2	(18.0)
C. Government Enterprises and Investment					0.0		0.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate							4.5		3.0		3.5		7.5		7.5	
(i) Top Marginal Income Tax Rate							5.0	(40)	5.0	(40)	5.0	(40)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate							4.0	(44)	1.0	(58)	2.0	(55)	5.0	(38)	5.0	(38)
2. Legal Structure and Security of Property Rights					4.3		4.8		4.2		4.4		4.5		4.6	
A. Judicial Independence					6.1		3.2		2.0		2.3		2.0		2.1	
B. Impartial Courts					4.3		3.5		2.1		2.5		2.7		3.2	
C. Protection of Intellectual Property					1.2		2.4		1.9		2.3		2.8		2.6	
D. Military Interference					5.7		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							6.7		6.7		6.7		6.7		6.7	
3. Access to Sound Money			5.9		1.7		3.5		5.8		6.0		5.7		5.5	
A. Growth of Money Supply							3.2	(34.1)	3.5	(32.3)	3.0	(34.8)	3.0	(34.8)	3.0	(34.8)
B. Inflation Variability					0.0	(1158.3)	1.4	(21.4)	7.1	(7.3)	6.3	(9.4)	6.0	(10.1)	5.8	(10.5)
C. Recent Annual Inflation			6.7	(16.3)	0.0	(415.5)	4.4	(28.2)	7.6	(12.0)	9.8	(0.8)	9.0	(5.2)	8.2	(9.0)
D. Freedom to Own Foreign Currency			5.0		5.0		5.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners					6.3		7.0		6.8		7.3		7.0		7.1	
A. Taxes on International Trade							7.6		7.6		7.7		7.7		7.6	
(i) Taxes as Percentage of Exports and Imports							9.4	(1.0)	9.3	(1.1)	9.2	(1.2)	9.2	(1.2)	8.9	(1.7)
(ii) Mean Tariff Rate							7.9	(10.5)	7.9	(10.5)	8.4	(7.9)	8.4	(7.9)	8.4	(7.9)
(iii) Variability of Tariff Rates							5.6	(11.0)	5.6	(11.0)	5.6	(11.0)	5.6	(11.0)	5.6	(11.0)
B. Regulatory Trade Barriers					2.5		5.5		4.8		5.7		5.6		5.4	
(i) Hidden Import Barriers					2.5		4.0		3.2		3.8		3.5		4.7	
(ii) Costs of Importing							7.0		6.3		7.5		7.7		6.1	
C. Size of Trade Sector			5.9		9.7		10.0		10.0		9.8		8.9		9.9	
D. Official versus Black Market Exchange Rates	0.0		0.0		9.4		7.8		7.8		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		3.4		4.3		4.0		3.4		2.9		2.4	
(i) Access to Foreign Capital					4.9		7.1		7.1		6.0		5.0		4.1	
(ii) Restrictions on Capital Transactions	0.0		0.0		2.0		1.5		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business			3.5		3.2		4.6		4.2		4.8		4.9		5.4	
A. Regulation of Credit Markets			0.0		1.8		4.6		5.5		6.9		7.2		7.2	
(i) Private Ownership of Banks			0.0		0.0		0.0		2.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks					3.2		3.9		3.9		8.0		8.0		8.0	
(iii) Extension of Credit to Private Sector					1.7		8.4		8.6		8.6		8.9		9.1	
(iv) Avoidance of Negative Real Interest Rates					0.0		6.0		8.0		8.0		9.0		9.0	
(v) Controls on Interest Rates					4.0		4.9		4.9		4.9		4.9		4.9	
B. Regulation of Labor Markets					5.1		4.3		3.9		3.9		4.1		4.8	
(i) Impact of Minimum Wage					6.6		1.9		1.9		1.9		1.9		5.7	
(ii) Flexibility in Hiring and Firing			5.8		5.8		6.3		5.6		6.0		6.7		6.3	
(iii) Collective Bargaining					7.9		8.1		6.6		6.5		6.7		6.7	
(iv) Incentives from Unemployment Benefits					5.4		5.3		5.3		5.3		5.3		5.3	
(v) Military Conscription					0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business					2.6		4.7		3.2		3.5		3.4		4.1	
(i) Price Controls			0.0		4.0		6.0		4.0		4.0		4.0		4.0	
(ii) Burden of Regulation							6.3		1.6		2.3		1.7		2.7	
(iii) Time Spent with Government Bureaucracy					2.2		4.8		3.3		4.8		3.5		3.4	
(iv) Ease of Starting a New Business					3.7		2.9		3.0		2.3		3.0		4.9	
(v) Irregular Payments to Government Officials					0.6		3.8		4.3		4.1		4.6		5.3	

United Arab Emirates

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.8 (16)	7.4 (7)	7.4 (17)	7.4 (19)	7.4 (17)	7.4 (17)	7.8 (9)	7.7 (12)
1. Size of Government	5.0	7.6	7.9	7.6	7.6	7.6	7.6	7.6
A. Government Consumption	0.0 (41.8)	2.9 (30.1)	3.9 (26.8)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)
B. Transfers and Subsidies		9.8 (1.2)	9.9 (1.0)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)
C. Government Enterprises and Investment				6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate				10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights	5.8	5.8	5.8	6.6	6.6	6.6	6.8	6.2
A. Judicial Independence							6.7	5.3
B. Impartial Courts			6.9	7.5	7.5	7.5	6.2	5.2
C. Protection of Intellectual Property							6.3	5.5
D. Military Interference			8.5	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			4.1	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	9.3	9.6	9.4	8.1	8.5	8.6	8.6	8.6
A. Growth of Money Supply	9.8 (-0.9)	9.7 (1.5)	8.9 (5.5)	8.9 (5.7)	8.8 (5.9)	8.5 (7.5)	8.5 (7.5)	8.5 (7.5)
B. Inflation Variability	8.1 (4.8)	9.3 (1.7)		6.5 (8.8)	6.0 (9.9)	6.1 (9.9)	6.1 (9.9)	6.1 (9.9)
C. Recent Annual Inflation	9.1 (4.5)	9.2 (4.1)		7.2 (13.9)	9.0 (-4.8)	9.9 (0.7)	9.9 (0.7)	9.9 (0.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.7	7.9		8.2	8.2	8.2	8.3	8.5
A. Taxes on International Trade	9.6	10.0		9.6	9.6	9.6	9.6	9.6
(i) Taxes as Percentage of Exports and Imports	10.0 (0.0)	10.0 (0.0)		10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate	9.2 (4.0)			9.2 (4.0)	9.2 (4.0)	9.2 (4.0)	9.2 (4.0)	9.2 (4.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers							9.1	8.7
(i) Hidden Import Barriers							8.3	8.6
(ii) Costs of Importing							9.8	8.7
C. Size of Trade Sector	5.8	6.5	7.4	6.9	6.9	6.9	6.9	
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	6.2	6.2	6.2	6.0	5.7
(i) Access to Foreign Capital							5.8	5.3
(ii) Restrictions on Capital Transactions	5.0	5.0	5.0	6.2	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business	6.2	6.4	6.3	6.5	6.2	6.2	7.7	7.7
A. Regulation of Credit Markets	6.2	6.5	6.4	6.9	7.0	6.8	7.8	7.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								8.0
(iii) Extension of Credit to Private Sector	7.3	8.0	7.7	8.7	8.9	8.7	8.3	8.2
(iv) Avoidance of Negative Real Interest Rates							10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							8.4	8.9
(i) Impact of Minimum Wage								10.0
(ii) Flexibility in Hiring and Firing							6.5	6.7
(iii) Collective Bargaining							8.8	8.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							6.8	6.3
(i) Price Controls		8.0	8.0	8.0	6.0	6.0	6.0	6.0
(ii) Burden of Regulation							6.3	5.3
(iii) Time Spent with Government Bureaucracy							5.3	5.8
(iv) Ease of Starting a New Business							7.5	6.2
(v) Irregular Payments to Government Officials							8.7	8.2

United Kingdom

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	7.0 (11)		7.3 (9)		8.1 (6)		8.2 (6)		8.2 (4)		8.1 (6)		8.1 (6)		8.1 (6)	
1. Size of Government	4.4		5.6		5.4		6.0		6.4		6.6		6.5		6.7	
A. Government Consumption	4.2	(25.9)	4.5	(24.6)	4.4	(25.2)	5.2	(22.2)	5.1	(22.5)	4.9	(23.3)	4.7	(24.2)	4.6	(24.5)
B. Transfers and Subsidies	5.3	(17.9)	6.1	(14.9)	5.3	(17.7)	5.6	(16.5)	6.3	(14.1)	6.3	(14.1)	6.2	(14.6)	6.2	(14.3)
C. Government Enterprises and Investment	6.0	(23.5)	8.0	(15.3)	8.0	(16.4)	8.0		10.0	(6.4)	10.0	(6.4)	10.0	(6.4)	10.0	(5.4)
D. Top Marginal Tax Rate	2.0		4.0		4.0		5.0		4.0		5.0		5.0		6.0	
(i) Top Marginal Income Tax Rate	2.0	(60)	5.0	(40)	5.0	(40)	6.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate			3.0	(46)	3.0	(46)	4.0	(46)	3.0	(46)	4.0	(47)	4.0	(48)	6.0	(40)
2. Legal Structure and Security of Property Rights	6.7		7.7		8.8		9.3		9.2		9.0		9.2		8.9	
A. Judicial Independence					9.5		9.0		8.7		8.3		8.5		8.3	
B. Impartial Courts					8.9		9.0		8.5		8.3		8.8		7.8	
C. Protection of Intellectual Property					7.1		8.4		9.0		8.5		8.5		8.5	
D. Military Interference					8.8		10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System					10.0		10.0		10.0		10.0		10.0		9.7	
3. Access to Sound Money	8.9		8.1		9.6		9.3		9.5		9.5		9.4		9.4	
A. Growth of Money Supply	7.8	(10.9)	4.3	(28.7)	9.6	(2.1)	8.1	(9.3)	8.7	(6.4)	8.6	(7.2)	8.5	(7.3)	8.6	(7.0)
B. Inflation Variability	9.0	(2.5)	9.4	(1.4)	9.3	(1.7)	9.7	(0.7)	9.8	(0.6)	9.7	(0.7)	9.7	(0.7)	9.7	(0.8)
C. Recent Annual Inflation	8.8	(5.9)	8.7	(6.4)	9.5	(2.4)	9.4	(2.9)	9.6	(1.8)	9.7	(1.6)	9.4	(2.9)	9.4	(3.0)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.5		8.2		8.2		8.5		8.3		8.3		8.3		7.9	
A. Taxes on International Trade	9.1		8.4		8.6		9.2		9.0		9.1		9.2		9.2	
(i) Taxes as Percentage of Exports and Imports	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)	9.6	(1.8)
(iii) Variability of Tariff Rates			7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers					8.0		9.3		8.9		8.9		9.0		7.9	
(i) Hidden Import Barriers					8.0		9.0		8.2		8.3		8.5		7.1	
(ii) Costs of Importing							9.7		9.6		9.5		9.5		8.6	
C. Size of Trade Sector	5.5		4.5		4.9		4.7		4.5		4.3		3.8		3.8	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		9.4		9.1		9.1		9.2		9.2		8.6	
(i) Access to Foreign Capital					8.9		9.8		9.8		10.0		10.0		8.8	
(ii) Restrictions on Capital Transactions	10.0		10.0		10.0		8.5		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.6		6.8		8.3		8.1		7.7		7.4		7.4		7.6	
A. Regulation of Credit Markets	9.7		9.9		9.3		9.2		9.2		9.2		9.2		9.2	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks					9.3		7.4		7.4		7.4		7.4		7.4	
(iii) Extension of Credit to Private Sector	9.1		9.8		9.7		9.9		9.9		9.8		9.9		9.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates					7.5		8.5		8.5		8.5		8.5		8.5	
B. Regulation of Labor Markets	6.8		7.2		7.2		6.9		7.1		6.7		6.6		6.9	
(i) Impact of Minimum Wage					6.7		4.6		4.6		4.6		4.6		6.5	
(ii) Flexibility in Hiring and Firing			7.4		7.4		4.9		6.1		5.5		5.8		5.7	
(iii) Collective Bargaining	5.2		6.2		6.2		8.6		8.2		7.8		8.2		8.2	
(iv) Incentives from Unemployment Benefits	5.2		5.4		5.9		6.5		6.5		5.4		4.3		4.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business					8.4		8.1		6.8		6.2		6.5		6.8	
(i) Price Controls			9.0		9.0		8.0		6.0		6.0		5.0		6.0	
(ii) Burden of Regulation							7.9		4.4		3.3		4.2		3.3	
(iii) Time Spent with Government Bureaucracy					7.8		8.0		7.0		6.0		6.5		8.0	
(iv) Ease of Starting a New Business					8.1		7.7		7.5		7.2		7.7		8.0	
(v) Irregular Payments to Government Officials					8.7		9.0		9.0		8.7		9.0		8.8	

United States

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	7.7 (4)	7.9 (3)	8.3 (4)	8.6 (2)	8.3 (3)	8.2 (4)	8.2 (3)	8.2 (3)
1. Size of Government	6.0	6.7	6.9	7.6	7.6	7.6	7.8	7.6
A. Government Consumption	5.5 (21.5)	5.7 (20.8)	6.2 (19.0)	6.6 (17.6)	6.6 (17.5)	6.5 (17.9)	6.4 (18.1)	6.4 (18.3)
B. Transfers and Subsidies	6.7 (12.5)	6.7 (12.7)	6.3 (14.0)	6.7 (12.6)	6.8 (12.3)	6.7 (12.5)	6.7 (12.5)	6.7 (12.5)
C. Government Enterprises and Investment	8.0 (17.3)	8.0 (20.0)	8.0 (14.6)	10.0	10.0 (14.2)	10.0 (14.2)	10.0 (14.2)	10.0 (6.6)
D. Top Marginal Tax Rate	4.0	6.5	7.0	7.0	7.0	7.0	8.0	7.5
(i) Top Marginal Income Tax Rate	4.0 (50-59)	7.0 (33-42)	7.0 (40-46)	7.0 (40-46)	7.0 (39-46)	7.0 (39-43)	8.0 (35-42)	8.0 (35-42)
(ii) Top Marginal Income and Payroll Tax Rate		6.0 (36-45)	7.0 (42-49)	7.0 (42-49)	7.0 (41-48)	7.0 (41-45)	8.0 (37-44)	7.0 (37-44)
2. Legal Structure and Security of Property Rights	8.3	8.3	8.8	9.2	8.7	8.2	7.9	7.8
A. Judicial Independence			8.3	8.0	7.9	7.8	7.0	7.5
B. Impartial Courts			8.5	9.0	8.0	7.7	7.2	7.4
C. Protection of Intellectual Property			7.8	9.1	9.1	8.7	8.7	9.0
D. Military Interference			9.2	10.0	8.3	8.3	8.3	6.9
E. Integrity of Legal System			10.0	10.0	10.0	8.3	8.3	8.3
3. Access to Sound Money	9.3	9.6	9.8	9.8	9.7	9.8	9.8	9.7
A. Growth of Money Supply	8.9 (5.5)	9.4 (2.9)	9.7 (1.5)	9.9 (-0.3)	9.7 (1.5)	9.7 (1.4)	10.0 (-0.1)	9.7 (1.7)
B. Inflation Variability	9.0 (2.4)	9.7 (0.7)	9.7 (0.6)	9.8 (0.4)	9.8 (0.5)	9.8 (0.5)	9.8 (0.4)	9.8 (0.4)
C. Recent Annual Inflation	9.3 (3.5)	9.1 (4.3)	9.6 (2.0)	9.3 (3.4)	9.4 (2.8)	9.7 (1.6)	9.5 (2.3)	9.5 (2.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.8	7.8	7.9	8.1	7.9	7.8	7.8	7.6
A. Taxes on International Trade	8.8	8.2	8.4	8.1	8.1	8.1	8.1	8.1
(i) Taxes as Percentage of Exports and Imports	8.9 (1.7)	9.0 (1.5)	9.2 (1.2)	9.4 (0.8)	9.4 (0.9)	9.5 (0.8)	9.4 (0.8)	9.4 (0.9)
(ii) Mean Tariff Rate	8.7 (6.6)	8.8 (6.2)	8.8 (5.9)	9.2 (4.0)	9.2 (4.0)	9.2 (4.1)	9.2 (4.1)	9.4 (3.2)
(iii) Variability of Tariff Rates		6.9 (7.7)	7.2 (7.0)	5.7 (10.7)	5.6 (11.1)	5.6 (11.1)	5.6 (11.1)	5.6 (11.1)
B. Regulatory Trade Barriers			7.8	8.8	8.5	8.2	8.2	8.0
(i) Hidden Import Barriers			7.8	8.1	7.7	6.8	7.2	7.2
(ii) Costs of Importing				9.5	9.4	9.6	9.2	8.9
C. Size of Trade Sector	4.0	4.6	4.9	5.2	4.7	4.5	4.3	4.5
D. Official versus Black Market Exchange Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	8.0	8.0	8.4	8.2	8.2	8.4	8.3	7.5
(i) Access to Foreign Capital			8.8	9.5	9.5	9.8	9.6	8.1
(ii) Restrictions on Capital Transactions	8.0	8.0	8.0	6.9	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.8	6.8	8.2	8.2	7.8	7.7	7.6	8.0
A. Regulation of Credit Markets	9.5	9.6	9.0	9.1	9.2	9.2	9.2	9.3
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			8.3	7.6	7.6	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	8.4	8.9	8.8	9.4	9.5	9.4	9.6	9.6
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			8.1	8.7	8.7	8.7	8.7	8.7
B. Regulation of Labor Markets	7.7	7.7	7.5	7.2	7.3	7.3	7.0	7.9
(i) Impact of Minimum Wage			5.9	3.8	3.8	3.8	3.8	7.7
(ii) Flexibility in Hiring and Firing		7.1	7.1	6.7	7.0	7.3	7.2	7.2
(iii) Collective Bargaining	7.6	7.6	7.6	8.4	8.7	8.3	8.0	8.4
(iv) Incentives from Unemployment Benefits	5.6	6.0	6.7	7.0	7.0	6.9	6.2	6.2
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business			8.2	8.3	6.9	6.7	6.6	6.9
(i) Price Controls		9.0	9.0	8.0	8.0	7.0	7.0	6.0
(ii) Burden of Regulation				7.9	4.0	4.0	3.7	4.3
(iii) Time Spent with Government Bureaucracy			7.5	8.2	6.5	6.8	6.5	7.1
(iv) Ease of Starting a New Business			8.4	8.4	8.1	8.0	7.5	8.5
(v) Irregular Payments to Government Officials			7.9	8.8	8.1	8.0	8.3	8.5

Uruguay

	1985		1990		1995		2000		2001		2002		2003		2004	
Summary Ratings (Rank) ▶	6.0 (33)		6.2 (34)		6.1 (60)		6.6 (53)		6.8 (42)		6.9 (39)		6.7 (47)		7.0 (40)	
1. Size of Government	7.0		7.4		7.2		6.0		6.9		7.5		7.4		7.5	
A. Government Consumption	6.6	(17.4)	6.8	(16.8)	7.5	(14.5)	7.4	(14.8)	7.3	(15.3)	7.4	(15.0)	7.7	(13.8)	8.0	(12.8)
B. Transfers and Subsidies	7.4	(10.0)	6.9	(12.0)	5.4	(17.3)	5.2	(18.1)	5.8	(16.1)	5.8	(16.1)	4.9	(19.3)	4.9	(19.3)
C. Government Enterprises and Investment	4.0	(36.2)	6.0	(28.5)	6.0	(28.8)	4.0	(39.5)	7.0	(23.0)	7.0	(23.0)	7.0	(23.0)	7.0	(23.0)
D. Top Marginal Tax Rate	10.0		10.0		10.0		7.5		7.5		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate	10.0		10.0		10.0		5.0 (36)		5.0 (36)		10.0 (0)		10.0 (0)		10.0 (0)	
2. Legal Structure and Security of Property Rights	5.4		6.3		6.0		5.7		5.8		5.8		5.7		5.8	
A. Judicial Independence									7.1		6.3		6.7		7.0	
B. Impartial Courts					6.0		6.7		5.2		4.8		4.3		5.2	
C. Protection of Intellectual Property							5.5		4.1		4.5		4.3		4.2	
D. Military Interference					7.2		8.3		8.3		8.3		8.3		8.3	
E. Integrity of Legal System					7.0		5.0		4.2		5.0		5.0		4.2	
3. Access to Sound Money	3.6		3.8		3.9		8.4		8.9		8.7		8.0		8.4	
A. Growth of Money Supply	2.6	(36.9)	0.0	(74.7)	3.0	(35.0)	8.5	(7.6)	9.1	(4.4)	9.9	(-0.3)	8.9	(5.5)	8.4	(8.1)
B. Inflation Variability	1.9	(20.4)	5.0	(12.4)	1.1	(22.3)	6.0	(9.9)	7.4	(6.4)	7.5	(6.2)	7.0	(7.6)	7.1	(7.1)
C. Recent Annual Inflation	0.0	(74.0)	0.0	(100.4)	1.6	(42.0)	9.0	(4.8)	9.1	(4.4)	7.2	(14.0)	6.1	(19.4)	8.2	(9.2)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.4		7.3		7.4		6.8		6.8		6.7		6.9		6.9	
A. Taxes on International Trade	5.0		5.9		7.8		7.7		7.6		7.6		7.6		7.8	
(i) Taxes as Percentage of Exports and Imports	6.1	(5.8)	6.3	(5.6)	8.2	(2.7)	8.7	(2.0)	8.7	(1.9)	8.7	(1.9)	8.7	(1.9)	8.7	(1.9)
(ii) Mean Tariff Rate	3.8	(31.0)	3.9	(30.5)	8.1	(9.3)	7.8	(11.1)	7.3	(13.3)	7.3	(13.3)	7.3	(13.3)	7.8	(10.8)
(iii) Variability of Tariff Rates			7.6 (5.9)		7.2 (7.1)		6.7 (8.3)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)	
B. Regulatory Trade Barriers							6.3		6.8		6.9		6.4		6.0	
(i) Hidden Import Barriers							6.3		5.9		6.5		5.5		5.2	
(ii) Costs of Importing									7.7		7.4		7.3		6.8	
C. Size of Trade Sector	3.9		2.5		1.1		1.3		0.6		1.1		2.3		3.3	
D. Official versus Black Market Exchange Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		8.7		8.7		7.9		8.2		7.4	
(i) Access to Foreign Capital							9.0		9.0		7.4		8.0		6.4	
(ii) Restrictions on Capital Transactions	10.0		10.0		10.0		8.5		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.4		6.0		6.1		6.2		5.6		5.7		5.7		6.6	
A. Regulation of Credit Markets	7.0		7.0		6.6		6.5		6.3		6.3		6.2		7.0	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							6.3		6.3		7.0		7.0		7.0	
(iii) Extension of Credit to Private Sector	7.9		7.9		8.7		9.2		9.0		8.2		8.0		7.7	
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		6.0		6.0		5.0		5.0		5.0		9.0	
(v) Controls on Interest Rates							6.2		6.2		6.2		6.2		6.2	
B. Regulation of Labor Markets							5.9		5.5		5.8		5.8		7.3	
(i) Impact of Minimum Wage							2.6		2.6		2.6		2.6		8.2	
(ii) Flexibility in Hiring and Firing							4.1		2.7		2.7		3.2		4.5	
(iii) Collective Bargaining							6.9		6.9		7.8		7.3		6.6	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.1		5.0		5.0		5.1		5.5	
(i) Price Controls			4.0		6.0		6.0		6.0		6.0		6.0		6.0	
(ii) Burden of Regulation							6.8		1.8		2.3		3.2		3.1	
(iii) Time Spent with Government Bureaucracy							6.5		5.8		5.5		5.3		6.6	
(iv) Ease of Starting a New Business							5.0		3.5		3.5		3.3		4.5	
(v) Irregular Payments to Government Officials							6.1		7.6		7.5		7.5		7.4	

Venezuela

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	6.2 (25)	5.5 (52)	4.2 (115)	5.5 (99)	5.5 (99)	4.4 (120)	4.0 (125)	4.4 (126)
1. Size of Government	6.9	6.0	6.1	6.0	5.9	5.7	5.3	5.5
A. Government Consumption	7.5 (14.4)	8.3 (11.9)	9.0 (9.3)	6.1 (19.4)	5.7 (20.6)	6.0 (19.5)	6.2 (19.0)	5.8 (20.3)
B. Transfers and Subsidies	8.9 (4.5)	8.6 (5.8)	8.5 (6.0)	7.7 (8.8)	7.7 (8.8)	7.7 (8.8)	6.5 (13.3)	6.5 (13.3)
C. Government Enterprises and Investment	4.0 (35.8)	0.0 (65.2)	0.0 (58.3)	2.0 (46.2)	2.0 (42.4)	2.0 (42.4)	2.0 (42.4)	2.0 (42.4)
D. Top Marginal Tax Rate	7.0	7.0	7.0	8.0	8.0	7.0	6.5	7.5
(i) Top Marginal Income Tax Rate	7.0 (45)	7.0 (45)	7.0 (34)	8.0 (35)	8.0 (34)	7.0 (34)	7.0 (34)	8.0 (34)
(ii) Top Marginal Income and Payroll Tax Rate		7.0 (45)	7.0 (34)	8.0 (35)	8.0 (35)	7.0 (35)	6.0 (36)	7.0 (36)
2. Legal Structure and Security of Property Rights	5.3	5.7	3.8	3.7	1.9	1.6	1.4	1.8
A. Judicial Independence			2.9	1.7	0.5	0.3	0.8	0.5
B. Impartial Courts			2.9	3.7	0.9	0.5	0.7	1.1
C. Protection of Intellectual Property			3.7	3.4	2.2	2.2	2.3	2.3
D. Military Interference			5.6	3.3	2.5	1.7	1.7	0.8
E. Integrity of Legal System			4.1	6.7	3.3	3.3	1.7	4.2
3. Access to Sound Money	8.3	4.4	1.9	5.6	7.6	5.8	4.8	4.9
A. Growth of Money Supply	7.3 (13.3)	6.1 (19.7)	3.9 (30.3)	5.5 (22.6)	7.4 (12.8)	6.7 (16.6)	5.0 (25.1)	4.4 (27.9)
B. Inflation Variability	7.9 (5.2)	0.0 (30.2)	3.8 (15.6)	0.0 (39.4)	5.5 (11.2)	6.1 (9.7)	5.5 (11.2)	4.3 (14.2)
C. Recent Annual Inflation	7.9 (10.4)	1.7 (41.7)	0.0 (51.9)	6.8 (16.2)	7.5 (12.5)	5.5 (22.4)	3.8 (31.1)	5.7 (21.8)
D. Freedom to Own Foreign Currency	10.0	10.0	0.0	10.0	10.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.3	6.8	5.2	7.2	7.0	4.5	4.6	5.8
A. Taxes on International Trade	3.7	4.2	7.8	7.6	7.5	7.7	7.9	8.0
(i) Taxes as Percentage of Exports and Imports	3.9 (9.1)	8.5 (2.2)	7.9 (3.1)	7.9 (3.1)	7.5 (3.7)	8.2 (2.7)	8.8 (1.8)	8.8 (1.8)
(ii) Mean Tariff Rate	3.4 (32.9)	3.9 (30.6)	7.3 (13.4)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)	7.6 (12.2)
(iii) Variability of Tariff Rates		0.2 (24.4)	8.1 (4.8)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)
B. Regulatory Trade Barriers			4.6	5.7	6.0	5.0	4.6	5.2
(i) Hidden Import Barriers			4.6	4.9	4.6	3.0	2.5	4.6
(ii) Costs of Importing				6.5	7.4	7.0	6.7	5.7
C. Size of Trade Sector	4.8	6.7	5.2	4.5	3.8	4.5	4.3	5.4
D. Official versus Black Market Exchange Rates	5.0	10.0	1.6	10.0	10.0	0.0	0.0	5.1
E. Restrictions on Capital Markets	5.0	5.0	6.9	8.1	7.8	5.1	6.1	5.5
(i) Access to Foreign Capital			8.7	9.4	9.4	7.2	6.8	5.6
(ii) Restrictions on Capital Transactions	5.0	5.0	5.0	6.9	6.2	3.1	5.4	5.4
5. Regulation of Credit, Labor and Business	5.4	4.6	4.0	5.2	5.1	4.4	4.0	4.3
A. Regulation of Credit Markets	6.9	4.6	4.7	6.0	7.6	7.5	6.2	7.5
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks			7.6	6.2	6.2	6.2	6.2	6.2
(iii) Extension of Credit to Private Sector	8.8	5.7	2.7	7.7	7.8	7.1	6.9	7.1
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	2.0	10.0	10.0	4.0	10.0
(v) Controls on Interest Rates			5.4	6.0	6.0	6.0	6.0	6.0
B. Regulation of Labor Markets		3.9	4.3	4.0	3.8	2.8	3.1	3.5
(i) Impact of Minimum Wage			4.9	4.1	4.1	4.1	4.1	7.0
(ii) Flexibility in Hiring and Firing		4.4	4.4	4.6	3.2	1.0	2.2	1.5
(iii) Collective Bargaining	7.2	7.2	7.2	5.8	6.0	4.8	5.3	5.3
(iv) Incentives from Unemployment Benefits			5.0	5.7	5.7	4.3	3.8	3.8
(v) Military Conscription	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business			3.0	5.5	4.0	2.9	2.6	1.8
(i) Price Controls			0.0	5.0	6.0	0.0	0.0	0.0
(ii) Burden of Regulation				6.4	1.2	1.0	1.3	2.0
(iii) Time Spent with Government Bureaucracy			5.3	6.2	5.3	6.5	4.0	1.4
(iv) Ease of Starting a New Business			4.6	4.7	3.0	2.8	2.7	1.3
(v) Irregular Payments to Government Officials			2.1	5.0	4.5	4.3	4.8	4.5

Vietnam

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶							5.6 (99)	5.9 (88)
1. Size of Government							4.4	5.6
A. Government Consumption							9.2	9.2 (8.7)
B. Transfers and Subsidies								
C. Government Enterprises and Investment							4.0	4.0
D. Top Marginal Tax Rate							0.0	3.5
(i) Top Marginal Income Tax Rate							0.0	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate							0.0	2.0 (52)
2. Legal Structure and Security of Property Rights							4.2	4.4
A. Judicial Independence							4.5	4.0
B. Impartial Courts							4.0	4.0
C. Protection of Intellectual Property							2.3	2.6
D. Military Interference							3.3	4.7
E. Integrity of Legal System							6.7	6.7
3. Access to Sound Money							6.6	6.4
A. Growth of Money Supply							7.7	7.9 (10.5)
B. Inflation Variability							9.4	9.1 (2.3)
C. Recent Annual Inflation							9.4	8.4 (7.8)
D. Freedom to Own Foreign Currency							0.0	0.0
4. Freedom to Exchange with Foreigners							6.9	6.7
A. Taxes on International Trade							5.9	6.0
(i) Taxes as Percentage of Exports and Imports							8.2	8.2 (2.8)
(ii) Mean Tariff Rate							7.0	7.3 (13.6)
(iii) Variability of Tariff Rates							2.6	2.6 (18.5)
B. Regulatory Trade Barriers							5.8	5.3
(i) Hidden Import Barriers							3.5	4.0
(ii) Costs of Importing							8.2	6.5
C. Size of Trade Sector							10.0	10.0
D. Official versus Black Market Exchange Rates							10.0	10.0
E. Restrictions on Capital Markets							2.8	2.4
(i) Access to Foreign Capital							5.6	4.9
(ii) Restrictions on Capital Transactions							0.0	0.0
5. Regulation of Credit, Labor and Business							5.9	6.3
A. Regulation of Credit Markets							9.5	9.8
(i) Private Ownership of Banks								
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector							9.0	9.6
(iv) Avoidance of Negative Real Interest Rates							10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							4.1	4.8
(i) Impact of Minimum Wage								6.7
(ii) Flexibility in Hiring and Firing							5.0	5.3
(iii) Collective Bargaining							7.2	7.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription							0.0	0.0
C. Regulation of Business							4.1	4.2
(i) Price Controls								
(ii) Burden of Regulation							3.0	2.3
(iii) Time Spent with Government Bureaucracy							4.5	5.7
(iv) Ease of Starting a New Business							5.3	5.3
(v) Irregular Payments to Government Officials							3.8	3.5

Zambia

	1985	1990	1995	2000	2001	2002	2003	2004
Summary Ratings (Rank) ▶	4.0 (95)	3.3 (109)	4.8 (98)	6.7 (46)	6.9 (40)	6.7 (50)	6.7 (47)	6.8 (48)
1. Size of Government	3.1	3.5	5.9	7.1	7.4	7.4	7.4	7.4
A. Government Consumption	3.6 (27.8)	5.0 (23.1)	7.3 (15.2)	8.4 (11.5)	7.5 (14.4)	7.5 (14.4)	7.5 (14.4)	7.5 (14.4)
B. Transfers and Subsidies	9.0 (4.2)	8.9 (4.5)	9.4 (2.6)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
C. Government Enterprises and Investment	0.0 (90.7)	0.0 (44.0)	0.0	2.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	0.0	0.0	7.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (80)	0.0 (75)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.0	3.7	5.9	5.9	5.9	5.4	5.5	5.5
A. Judicial Independence			6.7	6.2	6.2	4.7	4.5	4.5
B. Impartial Courts			4.8	4.9	4.9	4.3	4.5	4.5
C. Protection of Intellectual Property			4.8	3.2	3.2	3.0	3.3	3.3
D. Military Interference			6.3	8.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System			7.0	6.7	6.7	6.7	6.7	6.7
3. Access to Sound Money	3.3	0.1	0.7	7.2	7.4	7.2	7.2	7.5
A. Growth of Money Supply	6.3 (18.4)	0.0 (58.6)	0.0 (58.5)	5.5 (22.7)	5.5 (22.7)	4.9 (25.4)	4.9 (25.4)	4.9 (25.4)
B. Inflation Variability	5.0 (12.6)	0.4 (23.9)	0.0 (49.2)	8.4 (4.1)	8.4 (4.1)	8.3 (4.4)	8.3 (4.3)	8.8 (2.9)
C. Recent Annual Inflation	1.8 (41.1)	0.0 (106.4)	2.6 (36.9)	4.8 (26.0)	5.7 (21.4)	5.6 (22.2)	5.7 (21.4)	6.4 (18.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.1	4.8	6.7	7.8	8.0	7.7	7.2	6.9
A. Taxes on International Trade	4.4	5.8	6.0	6.2	6.2	6.3	6.3	6.3
(i) Taxes as Percentage of Exports and Imports	5.7 (6.4)	6.8 (4.8)	7.5 (3.8)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)
(ii) Mean Tariff Rate	3.0 (34.8)	4.9 (25.6)	4.9 (25.6)	7.1 (14.7)	7.1 (14.7)	7.2 (13.9)	7.2 (14.2)	7.4 (13.2)
(iii) Variability of Tariff Rates			5.8 (10.6)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)
B. Regulatory Trade Barriers						6.1	5.8	4.4
(i) Hidden Import Barriers						5.5	5.0	5.0
(ii) Costs of Importing						6.8	6.7	3.8
C. Size of Trade Sector	8.7	8.1	8.1	5.3	6.4	7.0	4.6	4.6
D. Official versus Black Market Exchange Rates	2.4	0.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	9.2	9.2	9.1	9.3	9.3
(i) Access to Foreign Capital						9.0	9.4	9.4
(ii) Restrictions on Capital Transactions	2.0	2.0	2.0	9.2	9.2	9.2	9.2	9.2
5. Regulation of Credit, Labor and Business	4.4	4.2	4.7	5.6	5.7	5.9	6.2	6.5
A. Regulation of Credit Markets	1.7	2.4	3.3	6.2	5.9	6.0	5.7	6.1
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	3.1	5.2	5.0	5.6	4.7	5.0	4.2	5.2
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	8.0	8.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						7.4	8.2	8.6
(i) Impact of Minimum Wage								10.0
(ii) Flexibility in Hiring and Firing						5.2	6.3	6.3
(iii) Collective Bargaining						7.2	8.2	8.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls		0.0	2.0	2.0	4.0	4.3	4.8	4.7
(ii) Burden of Regulation						4.0	4.0	4.0
(iii) Time Spent with Government Bureaucracy						3.2	3.8	3.8
(iv) Ease of Starting a New Business						3.8	5.5	6.0
(v) Irregular Payments to Government Officials						5.8	5.3	5.1
						4.7	5.1	5.1

Zimbabwe

	1985		1990		1995		2000		2001		2002		2003		2004			
Summary Ratings (Rank) ▶	4.6 (85)		4.8 (84)		5.4 (80)		4.3 (120)		3.4 (123)		3.3 (122)		3.3 (126)		2.8 (130)			
1. Size of Government	3.5		4.1		5.0		4.5		4.6		4.6		4.6		3.5			
A. Government Consumption	4.5	(24.6)	4.8	(23.6)	5.4	(21.6)	6.3	(18.5)	5.6	(21.1)	5.6	(21.1)	5.6	(21.1)	5.6	(21.1)		
B. Transfers and Subsidies	7.4	(10.0)	8.4	(6.2)	8.6	(5.7)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)		
C. Government Enterprises and Investment	2.0	(53.6)	2.0		2.0		2.0		2.0		2.0		2.0		2.0			
D. Top Marginal Tax Rate	0.0		1.0		4.0		2.0		3.0		3.0		3.0		3.0			
(i) Top Marginal Income Tax Rate	0.0	(63)	1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)	3.0	(46)		
(ii) Top Marginal Income and Payroll Tax Rate			1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)	3.0	(46)		
2. Legal Structure and Security of Property Rights	3.1		4.0		5.5		5.0		2.6		2.8		2.8		3.1			
A. Judicial Independence					6.7		6.2		1.4		1.2		1.5		1.8			
B. Impartial Courts					7.3		7.3		2.4		2.5		2.3		2.6			
C. Protection of Intellectual Property					4.8		3.2		3.4		3.5		3.5		4.0			
D. Military Interference					4.9		5.0		5.0		5.0		5.0		5.0			
E. Integrity of Legal System					4.1		3.3		0.8		1.7		1.7		2.2			
3. Access to Sound Money	6.2		5.6		4.9		2.8		1.8		1.3		1.3		0.0			
A. Growth of Money Supply	8.6	(7.2)	7.0	(14.9)	4.5	(27.3)	3.9	(30.4)	1.4	(42.9)	0.0	(68.0)	0.0	(68.0)	0.0	(68.0)		
B. Inflation Variability	7.7	(5.8)	8.4	(4.1)	7.3	(6.8)	2.2	(19.4)	1.0	(22.6)	0.0	(28.4)	0.0	(28.4)	0.0	(28.4)		
C. Recent Annual Inflation	8.7	(6.5)	7.1	(14.8)	7.9	(10.7)	0.0	(55.9)	0.0	(76.7)	0.0	(140.1)	0.0	(140.1)	0.0	(140.1)		
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		5.0		5.0		5.0			
4. Freedom to Exchange with Foreigners	4.7		5.6		6.4		3.7		3.3		3.3		3.4		3.1			
A. Taxes on International Trade	6.5		5.7		6.8		4.6		4.5		4.8		4.8		4.8			
(i) Taxes as Percentage of Exports and Imports	4.7	(8.0)	3.9	(9.2)	5.4	(6.9)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)		
(ii) Mean Tariff Rate	8.3	(8.7)	8.0	(10.1)	8.2	(9.2)	5.7	(21.4)	5.9	(20.4)	6.7	(16.7)	6.8	(15.9)	6.8	(15.9)		
(iii) Variability of Tariff Rates			5.3		(11.8)		2.8		(17.9)		2.6		(18.6)		2.6		(18.6)	
B. Regulatory Trade Barriers					3.7		5.9		5.3		5.0		5.1		3.9			
(i) Hidden Import Barriers					3.7		5.2		5.0		3.7		4.2		4.0			
(ii) Costs of Importing							6.5		5.6		6.3		6.0		3.9			
C. Size of Trade Sector	5.2		5.1		8.3		5.6		4.0		4.4		4.3		4.3			
D. Official versus Black Market Exchange Rates	1.6		7.0		9.8		0.0		0.0		0.0		0.0		0.0			
E. Restrictions on Capital Markets	2.0		2.0		3.5		2.5		2.5		2.4		2.7		2.4			
(i) Access to Foreign Capital					5.1		5.0		5.0		4.8		5.4		4.8			
(ii) Restrictions on Capital Transactions	2.0		2.0		2.0		0.0		0.0		0.0		0.0		0.0			
5. Regulation of Credit, Labor and Business	5.5		4.8		5.3		5.4		4.5		4.6		4.6		4.1			
A. Regulation of Credit Markets	4.7		5.6		5.8		6.0		5.2		5.5		5.3		4.7			
(i) Private Ownership of Banks	2.0		2.0		5.0		8.0		8.0		8.0		8.0		8.0			
(ii) Competition from Foreign Banks					4.8		6.8		6.8		6.8		6.8		6.8			
(iii) Extension of Credit to Private Sector	4.0		6.7		6.9		6.3		6.0		6.7		8.5		5.6			
(iv) Avoidance of Negative Real Interest Rates	8.0		8.0		8.0		6.0		2.0		3.0		0.0		0.0			
(v) Controls on Interest Rates					4.5		3.0		3.0		3.0		3.0		3.0			
B. Regulation of Labor Markets			3.6		6.0		4.9		4.8		4.9		4.8		5.2			
(i) Impact of Minimum Wage					5.9		3.5		3.5		3.5		3.5		4.3			
(ii) Flexibility in Hiring and Firing			3.4		3.4		1.6		1.3		1.3		1.7		2.0			
(iii) Collective Bargaining			4.5		4.5		2.5		2.2		3.0		2.0		3.0			
(iv) Incentives from Unemployment Benefits					6.4		6.8		6.8		6.8		6.8		6.8			
(v) Military Conscription	10.0		3.0		10.0		10.0		10.0		10.0		10.0		10.0			
C. Regulation of Business					4.0		5.2		3.7		3.5		3.8		2.4			
(i) Price Controls			2.0		4.0		4.0		2.0		2.0		2.0		0.0			
(ii) Burden of Regulation							5.1		1.7		1.8		2.5		2.4			
(iii) Time Spent with Government Bureaucracy					4.3		7.1		5.8		4.8		4.5		1.8			
(iv) Ease of Starting a New Business					3.7		5.7		4.4		4.7		3.8		2.3			
(v) Irregular Payments to Government Officials					3.9		4.1		4.7		4.3		6.0		5.5			