

Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the 127 countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1980, 1985, 1990, 1995, 2000, 2001, 2002, and 2003. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that particular area's score. In these rows are the scores (out of

10) for each year for which there are data available. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country's summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (page 173).

Values are calculated back to 1970 but data for 1970 and 1975 are omitted from the tables due to limited space. The full data-set is available on-line at:

<http://www.freetheworld.com/>.

Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and factors such as economic growth, poverty reduction, longevity, literacy, and health, among others. This tool incorporates all data from the *Economic Freedom of the World* and provides for collaborative exchange of data-sets created by other researchers. These extended data-sets are excellent for producing correlative graphs, such as Economic Freedom versus Foreign Trade. More information is available at <http://www.globaleconomicsoftware.com>.

Algeria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.9 (95)	4.0 (95)	3.5 (108)	3.8 (118)	4.3 (120)	4.5 (120)	4.4 (121)	4.6 (121)
1. Size of Government	2.3	2.3	2.6	4.4	3.9	4.2	4.1	3.6
A. Government Consumption	4.6 (24.2)	4.5 (24.7)	5.2 (22.3)	5.3 (22.0)	4.5 (24.6)	4.5 (24.6)	4.2 (25.7)	4.0 (26.4)
B. Transfers and Subsidies				7.8 (8.4)	7.2 (10.6)	8.0 (7.8)	8.0 (7.8)	6.8 (12.3)
C. Government Enterprises and Investment	0.0 (34.6)	0.0 (55.8)	0.0 (57.6)	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	3.8	3.5	3.5	3.7	2.9	2.9	2.7	2.7
A. Judicial Independence							3.0	3.2
B. Impartial Courts				3.6	3.8	3.8	3.7	3.8
C. Protection of Intellectual Property							3.5	3.2
D. Military Interference				0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	4.9	6.2	4.5	4.1	5.8	5.7	5.9	6.8
A. Growth of Money Supply	6.9 (15.5)	7.3 (13.4)	9.3 (3.4)	8.1 (9.4)	7.9 (10.3)	7.8 (11.0)	8.1 (9.3)	8.1 (9.3)
B. Inflation Variability	7.7 (5.8)	8.3 (4.2)	5.5 (11.2)	4.1 (14.8)	5.2 (12.0)	5.8 (10.5)	5.6 (10.9)	9.4 (1.5)
C. Recent Annual Inflation	4.9 (25.7)	9.1 (4.6)	3.1 (34.4)	4.3 (28.5)	9.9 (0.3)	9.2 (4.2)	9.7 (1.4)	9.5 (2.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.7	3.9	3.7	4.0	5.8	5.5	5.6	5.6
A. Taxes on International Trade	7.7	5.7	5.1	3.7	4.9	5.1	5.2	5.2
(i) Taxes as Percentage of Exports and Imports				3.6 (9.6)	6.4 (5.5)	5.6 (6.7)	4.9 (7.6)	4.9 (7.6)
(ii) Mean Tariff Rate	7.7 (11.7)	5.7 (21.7)	5.1 (24.6)	5.4 (22.9)	5.1 (24.6)	5.5 (22.4)	6.2 (18.8)	6.3 (18.4)
(iii) Variability of Tariff Rates				2.2 (19.6)	3.4 (16.5)	4.3 (14.3)	4.3 (14.3)	4.3 (14.3)
B. Regulatory Trade Barriers							5.6	5.8
(i) Hidden Import Barriers							4.5	4.7
(ii) Costs of Importing							6.8	7.0
C. Size of Trade Sector	7.4	5.6	5.1	5.9	6.3	5.7	5.9	6.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	7.8	7.0	8.1	8.1
E. Restrictions on Capital Markets	0.0	0.0	0.0	2.0	1.7	1.7	3.3	3.1
(i) Access to Foreign Capital							5.8	5.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	2.0	1.7	1.7	0.8	0.8
5. Regulation of Credit, Labor and Business			3.1	2.9	3.2	4.2	3.8	4.2
A. Regulation of Credit Markets	0.0	0.0	0.9	0.5	0.6	4.0	4.7	4.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks							6.0	6.0
(iii) Extension of Credit to Private Sector			1.7	1.4	1.8	2.0	2.7	2.7
(iv) Avoidance of Negative Real Interest Rates				0.0	0.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							3.4	3.6
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.0	4.3
(iii) Collective Bargaining							5.2	5.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	5.0	5.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business							3.4	4.2
(i) Price Controls			2.0	2.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							1.5	2.7
(iii) Time Spent with Government Bureaucracy							2.8	5.5
(iv) Ease of Starting a New Business							3.8	3.7
(v) Irregular Payments to Government Officials							4.7	5.3

Argentina

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.3 (86)		3.9 (99)		4.8 (84)		6.7 (39)		7.2 (28)		6.5 (55)		6.0 (80)		5.8 (94)	
1. Size of Government	6.1		5.2		6.7		7.7		7.8		7.9		7.7		7.8	
A. Government Consumption	6.9	(16.5)	7.9	(13.0)	8.5	(11.0)	8.1	(12.6)	6.9	(16.6)	6.8	(17.0)	6.9	(16.5)	7.3	(15.3)
B. Transfers and Subsidies	7.5	(9.7)	6.9	(11.7)	8.2	(7.2)	7.3	(10.3)	7.2	(10.7)	7.0	(11.5)	7.0	(11.5)	7.0	(11.5)
C. Government Enterprises and Investment	4.0	(39.5)	4.0	(38.3)	6.0	(30.0)	8.0	(8.5)	10.0	(8.5)	10.0	(5.9)	10.0	(5.9)	10.0	(5.9)
D. Top Marginal Tax Rate	6.0		2.0		4.0		7.5		7.0		8.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	6.0	(45)	2.0	(62)	7.0	(35)	9.0	(30)	8.0	(35)	8.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(57)	6.0	(40)	6.0	(36-43)	8.0	(35)	7.0	(35)	7.0	(35)
2. Legal Structure and Security of Property Rights	4.2		4.6		6.0		5.5		5.4		3.6		3.2		3.3	
A. Judicial Independence							3.9		3.2		1.0		1.3		1.8	
B. Impartial Courts							4.2		5.2		1.4		1.7		2.0	
C. Protection of Intellectual Property							4.6		3.7		2.5		3.2		2.5	
D. Military Interference							7.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		8.3		6.7		3.3		3.3	
3. Access to Sound Money	2.5		2.5		2.5		6.6		9.7		9.5		7.0		6.0	
A. Growth of Money Supply	0.0	(150.0)	0.0	(295.2)	0.0	(515.6)	7.1	(14.7)	9.5	(-2.5)	8.5	(-7.6)	8.9	(5.7)	7.1	(14.3)
B. Inflation Variability	0.0	(119.8)	0.0	(208.3)	0.0	(1198.8)	0.0	(52.4)	9.5	(1.2)	9.5	(1.2)	4.4	(14.1)	4.5	(13.6)
C. Recent Annual Inflation	0.0	(92.0)	0.0	(620.8)	0.0	(2064.2)	9.2	(3.9)	9.8	(-0.9)	9.8	(-1.1)	4.8	(25.9)	7.3	(13.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		5.0	
4. Freedom to Exchange with Foreigners	4.4		2.9		4.3		7.0		6.4		6.1		6.8		6.8	
A. Taxes on International Trade	4.1		3.1		3.2		7.5		7.5		7.7		7.0		7.0	
(i) Taxes as Percentage of Exports and Imports	3.7	(9.5)	1.5	(12.7)	3.4	(9.9)	7.5	(3.7)	7.9	(3.1)	8.2	(2.7)	6.8	(4.7)	6.8	(4.7)
(ii) Mean Tariff Rate	4.4	(27.8)	4.6	(27.0)	5.9	(20.5)	7.9	(10.5)	7.5	(12.6)	7.7	(11.6)	7.1	(14.6)	7.1	(14.6)
(iii) Variability of Tariff Rates					0.3	(24.3)	7.0	(7.6)	7.0	(7.5)	7.1	(7.2)	7.1	(7.2)	7.1	(7.2)
B. Regulatory Trade Barriers							7.2		6.4		5.9		6.0		5.6	
(i) Hidden Import Barriers							7.2		6.2		5.1		5.0		4.5	
(ii) Costs of Importing									6.7		6.8		7.0		6.7	
C. Size of Trade Sector	0.0		1.1		0.0		0.7		1.4		1.0		5.1		4.9	
D. Official versus Black Market Exchange Rate	9.8		2.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		9.5		6.6		5.8		5.9		6.3	
(i) Access to Foreign Capital							9.1		9.3		9.3		8.8		8.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		10.0		3.8		2.3		3.1		3.8	
5. Regulation of Credit, Labor and Business	4.5		4.5		4.3		6.6		6.7		5.4		5.2		5.0	
A. Regulation of Credit Markets	4.4		4.2		3.7		7.9		7.7		7.4		6.9		6.8	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							8.6		7.3		7.3		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.3		7.6		6.1		7.6		6.9		6.4		3.3		3.0	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		10.0		10.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							8.4		9.1		9.1		9.1		9.1	
B. Regulation of Labor Markets	3.7		3.7		3.5		5.9		6.1		5.6		4.9		4.7	
(i) Impact of Minimum Wage							6.0		4.4		4.4		4.4		4.4	
(ii) Flexibility in Hiring and Firing					3.0		3.0		5.3		2.4		1.5		2.5	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		4.8		5.1		5.7		4.7	
(iv) Incentives from Unemployment Benefits	5.0		4.9		4.7		5.6		6.0		6.0		2.8		1.8	
(v) Military Conscription	1.0		1.0		1.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.0		6.4		3.3		3.8		3.4	
(i) Price Controls							8.0		8.0		3.0		3.0		1.0	
(ii) Administrative Obstacles for New Businesses							6.8		6.8		1.2		1.7		2.2	
(iii) Time Spent with Government Bureaucracy							6.7		7.5		5.0		6.5		5.5	
(iv) Ease of Starting a New Business							6.2		4.8		2.7		3.8		3.0	
(v) Irregular Payments to Government Officials							3.2		5.1		4.7		4.1		5.4	

Australia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.9 (11)	7.2 (6)	7.3 (9)	7.8 (8)	8.0 (9)	7.9 (8)	7.9 (7)	7.8 (9)
1. Size of Government	5.1	4.9	5.4	5.7	6.2	6.1	6.2	6.2
A. Government Consumption	4.9 (23.2)	4.8 (23.8)	5.2 (22.3)	5.5 (21.4)	4.7 (24.1)	4.8 (23.7)	5.0 (23.0)	4.9 (23.2)
B. Transfers and Subsidies	7.4 (10.1)	6.9 (11.9)	7.2 (10.7)	6.3 (14.2)	7.1 (11.2)	6.7 (12.5)	6.7 (12.5)	6.8 (12.4)
C. Government Enterprises and Investment	6.0 (28.4)	6.0 (30.2)	6.0 (25.2)	7.0 (21.5)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)
D. Top Marginal Tax Rate	2.0	2.0	3.0	4.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate	2.0 (62)	2.0 (60)	3.0 (49)	4.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (49)	4.0 (48)	3.0 (49)	3.0 (49)	3.0 (49)	3.0 (49)
2. Legal Structure and Security of Property Rights	7.3	7.9	7.9	9.0	9.5	9.3	9.1	8.9
A. Judicial Independence				9.1	9.5	9.3	9.0	8.5
B. Impartial Courts				9.0	9.7	8.5	8.2	7.7
C. Protection of Intellectual Property				7.3	8.3	8.4	8.5	8.3
D. Military Interference				9.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	8.9	9.3	9.0	9.4	9.4	9.3	9.2	9.3
A. Growth of Money Supply	8.3 (8.6)	9.4 (3.2)	7.6 (12.0)	8.4 (7.8)	9.2 (4.0)	8.9 (5.5)	8.1 (9.4)	8.1 (9.7)
B. Inflation Variability	9.4 (1.5)	9.1 (2.2)	9.2 (2.0)	9.7 (0.6)	9.4 (1.6)	9.4 (1.6)	9.4 (1.6)	9.6 (0.9)
C. Recent Annual Inflation	8.0 (9.8)	8.8 (6.1)	9.3 (3.3)	9.4 (2.9)	9.1 (4.5)	9.1 (4.4)	9.4 (3.0)	9.4 (2.8)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.6	7.2	7.5	7.5	7.8	7.7	7.6	7.5
A. Taxes on International Trade	7.4	7.6	6.5	7.7	8.5	8.4	8.3	8.3
(i) Taxes as Percentage of Exports and Imports	7.6 (3.6)	7.9 (3.2)	7.9 (3.1)	8.8 (1.8)	9.1 (1.3)	9.0 (1.5)	8.8 (1.8)	8.8 (1.8)
(ii) Mean Tariff Rate	7.1 (14.5)	7.3 (13.3)	7.2 (14.2)	8.4 (8.2)	8.8 (5.8)	8.9 (5.4)	8.8 (5.9)	8.8 (5.9)
(iii) Variability of Tariff Rates			4.3 (14.3)	6.0 (10.1)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)
B. Regulatory Trade Barriers				6.4	8.8	8.7	9.0	8.7
(i) Hidden Import Barriers				6.4	8.1	8.0	8.2	8.0
(ii) Costs of Importing					9.5	9.4	9.8	9.3
C. Size of Trade Sector	5.6	5.4	4.9	5.3	5.7	5.3	5.1	4.7
D. Official versus Black Market Exchange Rate	9.8	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	8.0	8.3	6.1	6.1	5.6	6.0
(i) Access to Foreign Capital				8.5	9.1	9.1	8.8	9.6
(ii) Restrictions on Foreign Capital Transactions	2.0	5.0	8.0	8.0	3.1	3.1	2.3	2.3
5. Regulation of Credit, Labor and Business	6.5	6.6	6.6	7.3	7.2	7.2	7.4	7.4
A. Regulation of Credit Markets	8.4	8.7	9.7	9.0	8.8	8.7	9.0	9.1
(i) Private Ownership of Banks	8.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	6.5	6.5	8.0	8.0
(iii) Extension of Credit to Private Sector	7.1	8.0	9.0	9.2	9.2	9.6	9.8	9.5
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	9.0	9.0	10.0
(v) Controls on Interest Rates				8.1	8.2	8.2	8.2	8.2
B. Regulation of Labor Markets			6.6	5.4	5.6	5.9	6.2	6.1
(i) Impact of Minimum Wage				3.6	4.5	4.5	4.5	4.5
(ii) Flexibility in Hiring and Firing			4.5	4.5	3.1	4.2	4.7	3.8
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	5.5	6.0	6.2	6.5
(iv) Incentives from Unemployment Benefits				3.9	4.7	4.7	5.8	5.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				7.5	7.3	6.9	7.0	6.8
(i) Price Controls			6.0	7.0	7.0	8.0	8.0	8.0
(ii) Administrative Obstacles for New Businesses					6.7	3.6	3.8	4.0
(iii) Time Spent with Government Bureaucracy				7.2	6.2	6.5	6.5	6.5
(iv) Ease of Starting a New Business				6.8	7.4	7.5	7.7	6.7
(v) Irregular Payments to Government Officials				9.2	9.0	8.9	9.0	9.0

Austria

Summary Ratings (Rank) ▶	1980		1985		1990		1995		2000		2001		2002		2003	
	6.4 (18)		6.4 (21)		6.8 (17)		7.0 (28)		7.5 (16)		7.6 (14)		7.5 (16)		7.7 (13)	
1. Size of Government	3.1		3.0		3.1		2.8		3.4		4.8		4.8		5.2	
A. Government Consumption	4.5	(24.8)	4.3	(25.2)	4.4	(25.0)	4.0	(26.4)	4.2	(25.9)	4.4	(25.0)	4.4	(24.9)	4.5	(24.7)
B. Transfers and Subsidies	4.1	(22.1)	3.8	(23.1)	4.0	(22.4)	3.3	(25.2)	3.6	(23.9)	2.9	(26.4)	2.7	(26.4)	2.7	(27.4)
C. Government Enterprises and Investment	2.0	(44.5)	2.0	(42.0)	2.0		2.0		4.0		10.0	(7.7)	10.0	(7.7)	10.0	(7.7)
D. Top Marginal Tax Rate	2.0		2.0		2.0		2.0		2.0		2.0		2.0		3.5	
(i) Top Marginal Income Tax Rate	2.0	(62)	2.0	(62)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate					0.0	(62)	0.0	(66)	0.0	(66)	0.0	(66)	0.0	(67)	3.0	(54)
2. Legal Structure and Security of Property Rights	8.0		7.9		8.3		8.8		9.3		8.9		8.6		8.8	
A. Judicial Independence							8.8		9.0		8.3		7.5		7.8	
B. Impartial Courts							7.7		9.0		7.9		8.0		8.3	
C. Protection of Intellectual Property							7.7		8.7		8.4		7.3		7.8	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	8.4		8.4		9.6		9.5		9.6		9.6		9.7		9.6	
A. Growth of Money Supply	9.8	(1.0)	9.5	(2.3)	9.2	(4.0)	8.9	(5.4)	9.2	(4.1)	9.1	(4.6)	9.1	(4.5)	9.0	(4.8)
B. Inflation Variability	9.6	(0.9)	9.5	(1.2)	9.7	(0.6)	9.7	(0.8)	9.9	(0.3)	9.8	(0.5)	9.8	(0.5)	9.8	(0.5)
C. Recent Annual Inflation	9.0	(5.0)	9.4	(3.1)	9.3	(3.5)	9.6	(2.1)	9.5	(2.4)	9.5	(2.7)	9.8	(1.0)	9.7	(1.4)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.0		7.3		8.1		8.6		8.5		8.4		8.5	
A. Taxes on International Trade	8.6		8.8		7.9		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.7)	9.6	(0.6)	9.5	(0.7)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	7.7	(11.6)	8.0	(10.0)	8.3	(8.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					6.0	(10.1)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers							8.1		9.2		8.8		8.7		8.8	
(i) Hidden Import Barriers							8.1		8.8		8.3		8.0		8.2	
(ii) Costs of Importing									9.5		9.2		9.4		9.5	
C. Size of Trade Sector	5.8		5.8		5.4		5.0		6.4		6.5		6.3		6.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		8.5		8.1		8.1		8.1		8.1	
(i) Access to Foreign Capital							9.0		9.3		9.3		9.2		9.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		8.0		6.9		6.9		6.9		6.9	
5. Regulation of Credit, Labor and Business	5.4		5.5		5.5		5.9		6.5		6.2		6.2		6.4	
A. Regulation of Credit Markets	7.0		7.6		7.5		6.9		8.4		8.4		8.4		8.4	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							6.5		5.7		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	7.9		7.8		7.4		7.3		8.1		8.3		8.3		8.3	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.8		8.1		8.1		8.1		8.1	
B. Regulation of Labor Markets	4.6		4.6		4.6		4.3		3.9		4.2		3.8		4.0	
(i) Impact of Minimum Wage							4.6		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							4.8		3.1		3.9		4.0		4.2	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		3.5		4.5		2.8		3.3	
(iv) Incentives from Unemployment Benefits	4.4		4.4		4.2		4.5		5.2		5.2		4.4		5.1	
(v) Military Conscription	5.0		5.0		5.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							6.4		7.3		5.9		6.4		6.7	
(i) Price Controls					5.0		8.0		8.0		7.0		7.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.5		3.3		4.5		5.5	
(iii) Time Spent with Government Bureaucracy							6.5		7.4		6.0		6.3		6.0	
(iv) Ease of Starting a New Business							3.7		5.4		4.9		5.8		5.5	
(v) Irregular Payments to Government Officials							7.5		8.3		8.1		8.5		8.7	

Bahamas

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.4 (18)	6.3 (22)	6.2 (34)	6.3 (48)	6.5 (56)	6.5 (55)	6.5 (57)	6.7 (50)
1. Size of Government	7.7	7.2	7.3	7.9	7.5	7.5	7.5	7.5
A. Government Consumption	6.8 (16.9)	6.9 (16.5)	7.2 (15.6)	6.2 (18.9)	5.2 (22.4)	5.2 (22.4)	5.2 (22.4)	5.2 (22.4)
B. Transfers and Subsidies	10.0 (0.5)	10.0 (0.1)	9.9 (1.0)	9.6 (2.1)	8.9 (4.6)	9.0 (4.3)	9.0 (4.3)	9.0 (4.3)
C. Government Enterprises and Investment	4.0	2.0	2.0	6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights		5.7	5.7	5.2	6.3	6.3	6.3	7.6
A. Judicial Independence				5.0	5.0	5.0	5.0	
B. Impartial Courts				6.6	7.1	7.1	7.1	7.8
C. Protection of Intellectual Property				3.0	3.0	3.0	3.0	
D. Military Interference				7.3	10.0	10.0	10.0	10.0
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.1	6.4	6.8	7.0	6.8	6.8	6.8	6.8
A. Growth of Money Supply	7.9 (10.3)	9.6 (2.2)	8.7 (6.6)	9.3 (3.3)	8.0 (10.2)	8.0 (10.2)	8.0 (10.2)	8.0 (10.2)
B. Inflation Variability	8.6 (3.5)	7.9 (5.3)	9.3 (1.7)	9.3 (1.6)	9.7 (0.9)	9.8 (0.5)	9.8 (0.4)	9.7 (0.7)
C. Recent Annual Inflation	8.0 (10.0)	8.3 (8.5)	9.4 (3.2)	9.4 (2.8)	9.7 (1.6)	9.6 (2.0)	9.6 (2.2)	9.4 (3.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.8	4.9	4.3	4.7	5.0	5.0	4.8	4.5
A. Taxes on International Trade	4.3	3.7	3.6	3.1	2.8	2.8	2.8	2.8
(i) Taxes as Percentage of Exports and Imports	4.6 (8.1)	3.8 (9.3)	3.6 (9.6)	3.1 (10.3)	2.7 (11.0)	2.7 (11.0)	2.7 (11.0)	2.7 (11.0)
(ii) Mean Tariff Rate	4.0 (29.8)	3.5 (32.3)			3.0 (35.0)	3.0 (35.0)	3.0 (35.0)	3.0 (35.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	5.4	4.8	2.5	2.4	2.4	2.4	2.4	2.4
D. Official versus Black Market Exchange Rate	6.0	7.8	7.4	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	1.5	0.8	0.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	1.5	0.8	0.8
5. Regulation of Credit, Labor and Business	7.0	7.3	6.7	6.7	6.8	6.8	6.7	7.0
A. Regulation of Credit Markets	8.6	9.4	9.3	9.4	9.5	9.5	9.4	9.5
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.9	8.1	7.9	8.2	8.5	8.6	8.3	8.4
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			4.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Bangladesh

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.7 (98)	4.0 (95)	4.7 (90)	5.5 (79)	5.7 (93)	5.8 (88)	5.9 (84)	5.7 (96)
1. Size of Government	4.3	4.3	7.0	7.7	7.7	8.1	8.1	8.1
A. Government Consumption	9.9 (6.4)	10.0 (5.4)	10.0 (4.8)	10.0 (5.3)	10.0 (5.6)	10.0 (5.5)	10.0 (5.4)	10.0 (6.1)
B. Transfers and Subsidies						9.3 (3.2)	9.3 (3.2)	9.4 (2.6)
C. Government Enterprises and Investment	2.0 (44.4)	2.0 (46.6)	2.0 (47.1)	4.0 (34.0)	4.0 (32.0)	4.0 (30.0)	4.0 (30.0)	4.0 (30.0)
D. Top Marginal Tax Rate	1.0	1.0	9.0	9.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights	2.5	2.5	2.4	5.0	3.5	3.0	3.2	2.7
A. Judicial Independence						3.7	3.2	2.7
B. Impartial Courts				3.9	4.2	2.6	2.8	2.5
C. Protection of Intellectual Property					2.0	1.9	1.8	1.8
D. Military Interference				5.3	3.3	3.3	5.0	5.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	1.7
3. Access to Sound Money	4.5	6.0	6.9	6.4	6.9	7.0	6.9	6.9
A. Growth of Money Supply	6.4 (18.0)	7.4 (13.1)	9.5 (2.7)	8.0 (10.0)	9.1 (4.6)	9.0 (5.2)	9.0 (4.8)	9.3 (3.6)
B. Inflation Variability	4.2 (14.4)	8.8 (3.1)	9.2 (2.1)	9.0 (2.4)	9.5 (1.4)	9.3 (1.6)	9.3 (1.6)	9.4 (1.4)
C. Recent Annual Inflation	7.3 (13.4)	7.8 (11.1)	9.0 (4.9)	8.7 (6.7)	9.2 (3.9)	9.8 (1.1)	9.3 (3.4)	8.9 (5.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	2.2	2.1	1.8	3.2	5.1	5.5	5.7	5.5
A. Taxes on International Trade	0.5	0.0	0.6	1.4	5.2	4.8	4.6	4.8
(i) Taxes as Percentage of Exports and Imports	1.1 (13.4)	0.0 (17.9)	1.9 (12.1)	4.3 (8.6)	5.3 (7.0)	4.1 (8.9)	3.5 (9.8)	4.1 (8.8)
(ii) Mean Tariff Rate	0.0 (99.9)	0.0 (86.0)	0.0 (102.2)	0.0 (81.2)	5.7 (21.6)	5.7 (21.6)	5.7 (21.6)	5.7 (21.6)
(iii) Variability of Tariff Rates			0.0 (50.4)	0.0 (26.1)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)
B. Regulatory Trade Barriers					4.7	5.9	6.0	5.8
(i) Hidden Import Barriers					4.7	4.5	4.8	4.7
(ii) Costs of Importing						7.2	7.3	7.0
C. Size of Trade Sector	2.4	2.4	0.0	1.8	2.7	3.5	3.7	2.7
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	4.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	2.9	3.3	4.4	4.4
(i) Access to Foreign Capital					5.9	5.9	8.0	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.0	5.3	5.2	5.0	5.5	5.3	5.4	5.4
A. Regulation of Credit Markets	3.4	4.2	5.8	5.1	5.9	5.9	5.8	5.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks					5.9	5.9	5.9	5.9
(iii) Extension of Credit to Private Sector	4.3	6.6	7.3	7.4	8.0	7.9	7.6	7.8
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	10.0	8.0	10.0	10.0	10.0	9.0
(v) Controls on Interest Rates					3.7	3.7	3.7	3.7
B. Regulation of Labor Markets					6.6	6.6	6.8	6.8
(i) Impact of Minimum Wage					4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing					5.0	5.0	5.3	5.0
(iii) Collective Bargaining					6.6	6.8	7.3	7.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					4.0	3.5	3.7	3.7
(i) Price Controls			0.0	0.0	0.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.6	1.7	1.7	2.2
(iii) Time Spent with Government Bureaucracy					5.7	3.3	4.5	4.0
(iv) Ease of Starting a New Business					4.6	3.8	3.8	3.8
(v) Irregular Payments to Government Officials					1.9	2.5	2.3	2.3

Belgium

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	7.1 (8)	7.1 (8)	7.3 (9)	7.2 (23)	7.5 (16)	7.4 (17)	7.3 (19)	7.4 (20)
1. Size of Government	3.6	3.6	4.2	4.0	3.5	4.6	4.5	4.4
A. Government Consumption	5.4 (21.6)	5.8 (20.3)	6.4 (18.1)	6.2 (18.9)	3.5 (28.3)	3.5 (28.2)	3.5 (28.0)	3.1 (29.3)
B. Transfers and Subsidies	3.1 (26.0)	2.6 (27.6)	3.3 (25.0)	3.0 (26.3)	3.4 (24.9)	3.8 (23.2)	3.4 (24.6)	3.4 (24.6)
C. Government Enterprises and Investment	6.0 (26.8)	6.0 (25.3)	6.0 (27.0)	6.0	6.0	10.0 (8.6)	10.0 (8.6)	10.0 (8.6)
D. Top Marginal Tax Rate	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0
(i) Top Marginal Income Tax Rate	0.0 (76)	0.0 (76)	2.0 (55-61)	1.0 (58-64)	2.0 (58-63)	2.0 (53-57)	2.0 (50-54)	2.0 (50-55)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (70)	1.0 (58-64)	0.0 (71)	0.0 (69-72)	0.0 (64-68)	0.0 (62-66)
2. Legal Structure and Security of Property Rights	7.8	7.9	8.3	7.5	8.3	7.8	7.7	7.9
A. Judicial Independence				5.8	7.3	6.2	6.7	7.5
B. Impartial Courts				6.4	8.2	6.6	6.2	6.2
C. Protection of Intellectual Property				6.9	7.6	7.8	7.2	7.5
D. Military Interference				8.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	9.5	9.6	9.6	9.7	9.6	9.6	9.7	9.6
A. Growth of Money Supply	9.6 (1.9)	9.7 (1.6)	9.4 (2.9)	9.6 (1.9)	9.1 (4.5)	9.2 (4.0)	9.1 (4.4)	9.1 (4.7)
B. Inflation Variability	9.4 (1.6)	9.8 (0.6)	9.6 (1.0)	9.6 (0.9)	9.9 (0.2)	9.8 (0.4)	9.8 (0.4)	9.8 (0.4)
C. Recent Annual Inflation	9.2 (4.2)	8.8 (6.1)	9.4 (3.1)	9.7 (1.7)	9.5 (2.5)	9.5 (2.5)	9.7 (1.6)	9.7 (1.6)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.8	9.0	8.7	8.5	9.0	8.9	8.8	8.8
A. Taxes on International Trade	9.0	9.2	8.5	8.7	9.2	9.0	9.1	9.1
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.8 (0.3)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.4 (3.1)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				8.3	8.9	8.9	8.9	8.7
(i) Hidden Import Barriers				8.3	8.2	8.2	8.2	7.8
(ii) Costs of Importing					9.5	9.6	9.6	9.5
C. Size of Trade Sector	6.6	7.6	7.0	6.4	7.8	7.5	7.3	7.1
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	10.0	9.3	9.2	9.2	8.8	9.1
(i) Access to Foreign Capital				8.6	9.9	9.9	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	10.0	10.0	10.0	10.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	5.5	5.4	5.5	6.1	7.0	5.9	6.1	6.1
A. Regulation of Credit Markets	8.6	8.1	8.4	8.0	8.3	8.4	8.4	8.4
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	8.0	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	5.8	4.3	5.2	5.0	5.2	5.6	5.9	5.8
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.0	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets	3.5	3.5	3.6	4.9	5.0	4.9	4.5	4.7
(i) Impact of Minimum Wage				3.9	5.1	5.1	5.1	5.1
(ii) Flexibility in Hiring and Firing			3.8	3.8	3.1	3.0	1.5	2.3
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	4.2	3.8	3.3	3.7
(iv) Incentives from Unemployment Benefits	3.0	3.0	3.3	2.6	2.7	2.7	2.5	2.6
(v) Military Conscription	3.0	3.0	3.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.3	7.6	4.5	5.3	5.2
(i) Price Controls			2.0	5.0	6.0	5.0	5.0	5.0
(ii) Administrative Obstacles for New Businesses					8.2	2.1	1.8	2.2
(iii) Time Spent with Government Bureaucracy				6.5	8.9	3.5	6.8	6.3
(iv) Ease of Starting a New Business				4.6	6.4	4.2	5.2	4.5
(v) Irregular Payments to Government Officials				5.1	8.3	7.5	7.6	8.0

Benin

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.2 (60)	4.8 (79)	5.1 (70)	4.6 (103)	5.6 (97)	5.7 (91)	5.6 (98)	5.5 (103)
1. Size of Government	4.7	3.6	4.2	4.0	6.5	6.5	6.5	6.5
A. Government Consumption	9.3 (8.2)	7.2 (15.5)	8.3 (11.7)	8.1 (12.5)	8.9 (9.6)	9.0 (9.4)	8.9 (9.6)	8.9 (9.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (53.7)	0.0 (53.5)	0.0 (55.2)	0.0 (60.1)	4.0 (33.9)	4.0 (39.2)	4.0 (39.2)	4.0 (39.2)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.2	4.4	4.5	4.3	4.3	4.3	4.1
A. Judicial Independence								
B. Impartial Courts				4.8	4.6	4.6	4.6	4.7
C. Protection of Intellectual Property								
D. Military Interference				3.8	4.7	4.7	4.7	4.7
E. Integrity of Legal System				5.2	4.0	4.0	4.0	4.0
3. Access to Sound Money	6.3	6.1	6.7	5.3	6.6	6.6	6.8	6.8
A. Growth of Money Supply	8.4 (8.0)	8.0 (10.0)	9.9 (0.7)	9.1 (4.4)	8.0 (9.8)	7.7 (11.4)	8.0 (10.2)	8.0 (10.2)
B. Inflation Variability	8.7 (3.2)	7.2 (6.9)	8.3 (4.2)	5.0 (12.5)	9.3 (1.9)	9.5 (1.4)	9.6 (1.1)	9.3 (1.6)
C. Recent Annual Inflation	8.0 (10.2)	9.0 (-4.9)	8.8 (6.1)	6.9 (15.4)	9.2 (4.2)	9.2 (4.0)	9.5 (2.5)	9.7 (1.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.0	5.0			5.4	5.3	5.2	4.9
A. Taxes on International Trade	2.9	2.5			7.6	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	2.9 (10.6)							
(ii) Mean Tariff Rate		2.5 (37.4)			7.6 (12.0)	7.1 (14.5)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates						7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.2	4.6	1.6	3.3	1.3	1.3	0.6	0.6
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.1	4.8	5.0	4.6	5.1	5.6	5.1	5.1
A. Regulation of Credit Markets	5.3	5.9	6.3	6.2	7.6	9.3	7.7	7.8
(i) Private Ownership of Banks	0.0	0.0	2.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.9	9.8	8.8	6.6	8.8	8.9	9.2	9.3
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	2.0	4.0	8.9	4.0	4.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		1.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business								
(i) Price Controls				2.0	2.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Bolivia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.4 (82)		3.6 (103)		5.5 (52)		6.8 (37)		6.7 (46)		6.5 (55)		6.5 (57)		6.5 (59)	
1. Size of Government	5.4		6.9		6.8		7.1		7.5		7.5		7.3		7.2	
A. Government Consumption	6.7	(17.1)	8.1	(12.5)	7.9	(13.3)	7.3	(15.2)	7.1	(15.8)	7.5	(14.6)	6.7	(17.1)	6.4	(18.4)
B. Transfers and Subsidies	9.7	(1.6)	9.6	(1.8)	9.4	(2.8)	9.5	(2.5)	8.8	(5.0)	8.6	(5.8)	8.6	(5.8)	8.5	(6.0)
C. Government Enterprises and Investment	2.0	(50.1)	2.0	(42.5)	0.0	(60.7)	2.0	(51.1)	4.0	(33.5)	4.0	(35.8)	4.0	(35.8)	4.0	(35.8)
D. Top Marginal Tax Rate	3.0		8.0		10.0		9.5		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	3.0	(48)	8.0	(30)	10.0	(10)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate					10.0	(16)	9.0	(22)			10.0	(13)	10.0	(13)	10.0	(13)
2. Legal Structure and Security of Property Rights	2.3		1.7		3.2		5.4		3.4		3.0		2.8		3.1	
A. Judicial Independence									2.2		1.4		1.2		2.0	
B. Impartial Courts							4.9		3.3		2.1		1.8		2.0	
C. Protection of Intellectual Property									1.7		1.3		1.2		1.7	
D. Military Interference							5.9		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	5.1		0.0		4.8		8.1		9.3		9.5		9.7		9.3	
A. Growth of Money Supply	6.2	(19.1)	0.0	(566.0)	2.4	(38.0)	6.3	(18.6)	9.5	(2.3)	9.5	(2.3)	9.8	(0.9)	8.8	(6.1)
B. Inflation Variability	3.8	(15.5)	0.0	(4769.2)	0.0	(85.9)	8.4	(4.0)	8.6	(3.4)	9.0	(2.6)	9.0	(2.5)	9.3	(1.8)
C. Recent Annual Inflation	0.5	(47.3)	0.0	(12336.7)	6.7	(16.3)	7.7	(11.4)	9.1	(4.6)	9.7	(1.6)	9.8	(0.9)	9.3	(3.3)
D. Freedom to Own Foreign Currency	10.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.3		5.8		6.5		7.4		7.3		7.1		7.2		7.3	
A. Taxes on International Trade	4.8		5.7		7.6		8.7		8.6		8.7		8.8		8.8	
(i) Taxes as Percentage of Exports and Imports	4.8	(7.8)	5.3	(7.0)	8.5	(2.3)	8.6	(2.1)	8.4	(2.4)	8.6	(2.1)	8.8	(1.8)	9.0	(1.5)
(ii) Mean Tariff Rate			6.0	(19.8)	6.7	(16.7)	8.1	(9.7)	8.1	(9.5)	8.1	(9.4)	8.1	(9.4)	8.1	(9.4)
(iii) Variability of Tariff Rates							9.6	(1.1)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)
B. Regulatory Trade Barriers									5.5		4.9		5.6		5.8	
(i) Hidden Import Barriers									4.8		3.6		4.7		4.7	
(ii) Costs of Importing									6.2		6.1		6.6		7.0	
C. Size of Trade Sector	6.0		5.1		5.4		5.4		4.6		4.3		4.9		4.9	
D. Official versus Black Market Exchange Rate	5.6		8.2		9.4		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		5.0		7.8		7.8		6.9		6.9	
(i) Access to Foreign Capital									8.6		8.6		6.8		6.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		6.9		6.9		6.9		6.9	
5. Regulation of Credit, Labor and Business	3.8				6.2		6.2		6.0		5.5		5.6		5.7	
A. Regulation of Credit Markets	2.5		0.0		9.3		8.5		7.8		8.0		7.9		7.9	
(i) Private Ownership of Banks					10.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									5.1		5.1		5.1		5.1	
(iii) Extension of Credit to Private Sector	5.0				10.0		9.6		9.6		9.4		9.3		9.3	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		8.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									6.3		6.3		6.3		6.3	
B. Regulation of Labor Markets									4.7		4.3		4.6		4.6	
(i) Impact of Minimum Wage									3.1		3.1		3.1		3.1	
(ii) Flexibility in Hiring and Firing									4.9		3.8		3.5		3.8	
(iii) Collective Bargaining									7.1		6.2		7.8		7.7	
(iv) Incentives from Unemployment Benefits									5.5		5.5		5.5		5.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business									5.5		4.1		4.3		4.5	
(i) Price Controls					6.0		8.0		9.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									5.5		1.7		2.2		2.2	
(iii) Time Spent with Government Bureaucracy									3.9		4.3		4.3		5.0	
(iv) Ease of Starting a New Business									3.9		2.8		3.3		2.7	
(v) Irregular Payments to Government Officials									5.1		3.7		4.0		4.7	

Botswana

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.6 (48)	5.8 (40)	5.8 (46)	6.4 (45)	7.2 (28)	7.3 (19)	7.4 (17)	7.2 (30)
1. Size of Government	3.6	3.3	3.7	4.8	5.3	5.3	5.3	5.0
A. Government Consumption	3.7 (27.5)	1.0 (36.7)	1.6 (34.4)	0.0 (45.9)	0.0 (49.0)	0.0 (51.5)	0.0 (53.1)	0.0 (54.1)
B. Transfers and Subsidies	8.8 (4.9)	8.1 (7.3)	8.3 (6.6)	8.2 (7.2)	8.0 (7.7)	8.0 (7.7)	8.0 (7.7)	7.2 (10.9)
C. Government Enterprises and Investment	2.0 (44.9)	2.0 (53.2)	2.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	0.0	2.0	3.0	7.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	0.0 (75)	2.0 (60)	3.0 (50)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights		6.3	6.3	6.4	6.8	7.0	7.3	6.8
A. Judicial Independence						7.7	8.2	7.0
B. Impartial Courts				6.4	6.8	6.8	7.7	6.3
C. Protection of Intellectual Property						4.9	3.8	4.2
D. Military Interference				8.3	10.0	10.0	10.0	10.0
E. Integrity of Legal System				7.0	6.7	5.8	6.7	6.7
3. Access to Sound Money	5.3	5.3	5.6	7.9	9.1	9.2	9.3	9.2
A. Growth of Money Supply	8.6 (6.8)	9.2 (4.1)	6.9 (15.3)	10.0 (-0.1)	9.9 (0.7)	9.3 (3.3)	9.2 (-3.8)	9.0 (-5.2)
B. Inflation Variability	6.4 (8.9)	6.5 (8.9)	6.6 (8.6)	8.3 (4.3)	8.3 (4.2)	8.8 (2.9)	9.4 (1.4)	9.5 (1.2)
C. Recent Annual Inflation	6.2 (19.1)	5.5 (22.7)	8.8 (6.0)	8.1 (9.3)	8.3 (8.6)	8.7 (6.6)	8.4 (8.1)	8.2 (9.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.2	7.2	7.4	6.8	7.8	7.7	7.8	7.5
A. Taxes on International Trade	4.8	7.0	6.3	4.2	6.8	6.9	6.9	6.9
(i) Taxes as Percentage of Exports and Imports	1.5 (12.8)	5.3 (7.1)	5.6 (6.6)	5.2 (7.1)	6.0 (6.1)	6.0 (6.1)	6.0 (6.1)	6.0 (6.1)
(ii) Mean Tariff Rate	8.1 (9.4)	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.6 (7.2)	8.7 (6.4)	8.7 (6.4)	8.7 (6.4)
(iii) Variability of Tariff Rates			5.5 (11.3)	1.2 (21.9)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)
B. Regulatory Trade Barriers						7.8	8.0	7.1
(i) Hidden Import Barriers						7.1	7.3	6.2
(ii) Costs of Importing						8.5	8.8	8.0
C. Size of Trade Sector	10.0	10.0	8.8	7.1	7.2	6.5	6.3	5.8
D. Official versus Black Market Exchange Rate	8.0	5.6	8.6	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	5.0	6.9	6.9	8.0	7.6
(i) Access to Foreign Capital							9.0	8.2
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	5.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.3	6.9	5.9	6.1	7.0	7.3	7.2	7.3
A. Regulation of Credit Markets	6.5	8.1	5.9	6.6	9.7	9.7	9.8	9.8
(i) Private Ownership of Banks			5.0	5.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.9	8.1	8.8	8.8	9.0	9.1	9.3	9.5
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	4.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						6.8	6.6	6.9
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						3.7	3.3	4.2
(iii) Collective Bargaining						6.7	6.5	6.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						5.3	5.2	5.1
(i) Price Controls			6.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						4.0	3.5	4.3
(iii) Time Spent with Government Bureaucracy						4.0	4.3	4.0
(iv) Ease of Starting a New Business						5.8	5.2	4.7
(v) Irregular Payments to Government Officials						6.9	7.3	6.7

Brazil

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.4 (82)		3.6 (103)		4.2 (100)		4.4 (109)		5.9 (80)		5.9 (84)		6.1 (77)		5.9 (88)	
1. Size of Government	5.3		5.1		5.8		5.6		5.9		6.3		6.5		6.3	
A. Government Consumption	8.3	(11.6)	7.9	(13.0)	4.5	(24.5)	4.5	(24.7)	4.4	(24.9)	4.4	(24.9)	4.5	(24.5)	4.1	(26.0)
B. Transfers and Subsidies	6.8	(12.4)	7.4	(10.0)	7.2	(10.7)	6.5	(13.3)	6.0	(15.3)	6.0	(15.3)	6.0	(15.3)	6.0	(15.3)
C. Government Enterprises and Investment	2.0	(49.2)	4.0	(36.0)	6.0	(24.9)	6.0	(17.8)	8.0	(17.1)	10.0	(13.8)	10.0	(13.8)	10.0	(13.8)
D. Top Marginal Tax Rate	4.0		1.0		5.5		5.5		5.0		5.0		5.5		5.0	
(i) Top Marginal Income Tax Rate	4.0	(55)	1.0	(60)	9.0	(25)	8.0	(35)	8.0	(28)	8.0	(28)	8.0	(28)	8.0	(28)
(ii) Top Marginal Income and Payroll Tax Rate					2.0	(53)	3.0	(60)	2.0	(55)	2.0	(55)	3.0	(50)	2.0	(55)
2. Legal Structure and Security of Property Rights	5.9		5.7		6.2		5.8		5.4		4.9		4.9		4.9	
A. Judicial Independence							5.6		5.5		5.3		4.8		5.2	
B. Impartial Courts							6.7		6.2		4.6		4.8		4.7	
C. Protection of Intellectual Property							4.1		5.1		4.8		4.7		4.5	
D. Military Interference							5.5		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		3.3		3.3		3.3		3.3	
3. Access to Sound Money	1.3		0.0		0.0		0.0		6.1		6.6		7.6		7.0	
A. Growth of Money Supply	1.6	(41.8)	0.0	(137.8)	0.0	(648.7)	0.0	(479.0)	8.1	(9.6)	8.5	(7.6)	7.6	(11.9)	7.6	(11.9)
B. Inflation Variability	3.4	(16.6)	0.0	(53.1)	0.0	(878.9)	0.0	(851.5)	7.9	(5.2)	9.3	(1.7)	9.3	(1.8)	8.5	(3.8)
C. Recent Annual Inflation	0.0	(87.5)	0.0	(231.7)	0.0	(2509.5)	0.0	(77.6)	8.6	(7.0)	8.6	(6.9)	8.3	(8.4)	7.1	(14.7)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.5		3.0		4.6		5.7		6.1		6.5		6.7		6.7	
A. Taxes on International Trade	3.3		2.6		4.8		7.7		7.2		7.3		7.1		7.1	
(i) Taxes as Percentage of Exports and Imports	3.3	(10.0)	7.9	(3.2)	7.5	(3.7)	8.1	(2.8)	7.2	(4.2)	7.2	(4.2)	7.2	(4.2)	7.2	(4.2)
(ii) Mean Tariff Rate			0.0		(55.6)		4.0		(30.0)		7.6		(12.0)		7.1	
(iii) Variability of Tariff Rates			0.0		(26.2)		3.0		(17.5)		7.2		(6.9)		7.2	
B. Regulatory Trade Barriers							5.3		5.3		6.0		5.7		5.5	
(i) Hidden Import Barriers							5.3		4.0		5.7		5.7		4.7	
(ii) Costs of Importing									6.7		6.3		5.8		6.3	
C. Size of Trade Sector	4.6		3.9		1.8		2.3		4.0		4.9		5.1		5.2	
D. Official versus Black Market Exchange Rate	6.4		0.2		8.0		9.4		10.0		10.0		9.2		9.2	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.6		4.2		4.2		6.6		6.3	
(i) Access to Foreign Capital							7.3		7.6		7.6		8.6		8.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.8		0.8		4.6		4.6	
5. Regulation of Credit, Labor and Business	4.9		4.3		4.7		5.1		5.9		5.3		4.9		4.8	
A. Regulation of Credit Markets	5.3		3.4		3.9		4.7		6.4		5.7		5.5		5.5	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							6.5		7.1		7.1		6.0		6.0	
(iii) Extension of Credit to Private Sector	6.8		5.3		6.8		8.2		5.9		5.7		5.9		5.8	
(iv) Avoidance of Negative Real Interest Rates	4.0		0.0		0.0		0.0		8.0		5.0		5.0		5.0	
(v) Controls on Interest Rates							3.8		5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets					4.8		5.3		4.6		4.7		4.5		4.4	
(i) Impact of Minimum Wage							6.7		3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing							6.2		5.3		5.5		5.0		4.3	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.5		5.3		5.3		5.2	
(iv) Incentives from Unemployment Benefits							5.5		6.0		6.0		5.9		6.3	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							5.2		6.7		5.4		4.7		4.5	
(i) Price Controls					0.0		6.0		7.0		7.0		5.0		6.0	
(ii) Administrative Obstacles for New Businesses									7.7		2.8		3.0		2.0	
(iii) Time Spent with Government Bureaucracy							5.6		7.4		6.3		5.8		4.8	
(iv) Ease of Starting a New Business							6.0		5.7		4.6		4.3		3.0	
(v) Irregular Payments to Government Officials							3.3		5.7		6.2		5.6		6.5	

Bulgaria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶		5.6 (46)	4.3 (97)	4.6 (103)	5.1 (106)	5.7 (91)	6.0 (80)	6.3 (70)
1. Size of Government	4.5	4.5	2.5	4.0	4.0	4.6	4.6	4.4
A. Government Consumption	9.0 (9.3)	8.1 (12.4)	4.9 (23.3)	6.5 (17.8)	5.2 (22.2)	5.8 (20.2)	5.7 (20.6)	5.4 (21.6)
B. Transfers and Subsidies		5.4 (17.5)	2.7 (27.2)	6.6 (13.0)	5.8 (15.9)	5.5 (16.8)	5.5 (16.8)	5.3 (17.6)
C. Government Enterprises and Investment	0.0	0.0	0.0 (96.4)	0.0 (55.6)	2.0 (44.8)	2.0 (49.8)	2.0 (49.8)	2.0 (49.8)
D. Top Marginal Tax Rate				3.0	3.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate				3.0 (50)	5.0 (38)	8.0 (29)	8.0 (29)	8.0 (29)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (56)	2.0 (53)	2.0 (52)	2.0 (55)
2. Legal Structure and Security of Property Rights		7.2	7.2	5.9	5.4	4.8	4.7	4.7
A. Judicial Independence					4.2	3.2	2.8	2.8
B. Impartial Courts				5.3	4.5	2.9	2.7	2.7
C. Protection of Intellectual Property					3.4	3.1	2.8	3.0
D. Military Interference				7.5	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money		6.5	4.4	2.0	3.2	6.3	8.2	8.8
A. Growth of Money Supply			7.4 (13.1)	3.0 (35.1)	0.0 (76.7)	6.7 (16.3)	7.2 (14.1)	7.2 (14.1)
B. Inflation Variability		9.4 (1.4)	5.6 (10.9)	0.0 (66.4)	0.0 (409.7)	0.0 (419.7)	6.6 (8.4)	8.6 (3.4)
C. Recent Annual Inflation		10.0 (0.2)	4.8 (26.2)	0.0 (62.9)	7.9 (10.3)	8.5 (7.4)	8.8 (5.8)	9.6 (2.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners		4.2	4.3	6.9	7.3	7.1	6.8	7.3
A. Taxes on International Trade		6.4	8.4	6.4	7.8	7.4	7.5	7.4
(i) Taxes as Percentage of Exports and Imports		6.4 (5.4)	9.1 (1.3)	7.9 (3.2)	9.5 (0.7)	9.6 (0.6)	9.7 (0.5)	9.6 (0.6)
(ii) Mean Tariff Rate			7.7 (11.4)	6.6 (17.2)	7.3 (13.7)	7.2 (13.8)	7.2 (13.8)	7.2 (13.8)
(iii) Variability of Tariff Rates				4.7 (13.3)	6.8 (8.1)	5.5 (11.3)	5.5 (11.3)	5.5 (11.3)
B. Regulatory Trade Barriers					6.4	6.4	6.4	6.4
(i) Hidden Import Barriers					4.4	4.4	4.3	4.3
(ii) Costs of Importing					8.5	8.4	8.4	8.5
C. Size of Trade Sector	5.2	6.3	4.8	5.9	7.1	7.2	6.6	6.8
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	5.0	4.7	3.7	6.0
(i) Access to Foreign Capital					7.0	7.0	5.8	6.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	3.1	2.3	1.5	5.4
5. Regulation of Credit, Labor and Business			3.0	4.3	5.4	5.4	5.8	6.0
A. Regulation of Credit Markets	0.0	0.0	1.7	4.3	5.9	6.9	7.9	8.1
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks					5.2	5.2	9.0	9.0
(iii) Extension of Credit to Private Sector			1.0	3.0	7.1	7.3	7.3	8.2
(iv) Avoidance of Negative Real Interest Rates			4.0	8.0	4.0	9.0	10.0	10.0
(v) Controls on Interest Rates					5.3	5.3	5.3	5.3
B. Regulation of Labor Markets					4.9	4.9	5.1	5.0
(i) Impact of Minimum Wage					2.6	2.6	2.6	2.6
(ii) Flexibility in Hiring and Firing					4.3	4.6	5.3	5.0
(iii) Collective Bargaining					7.9	7.6	7.8	7.8
(iv) Incentives from Unemployment Benefits					6.8	6.8	6.8	6.8
(v) Military Conscription	0.0	0.0	0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					5.4	4.5	4.3	4.7
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					6.1	2.8	2.5	2.8
(iii) Time Spent with Government Bureaucracy					6.0	4.0	4.0	4.8
(iv) Ease of Starting a New Business					2.5	2.2	2.2	2.5
(v) Irregular Payments to Government Officials					6.6	7.4	6.8	7.5

Burundi

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.2 (88)	4.7 (83)	4.7 (90)	4.7 (100)	5.1 (106)	5.3 (106)	5.2 (112)	4.5 (122)
1. Size of Government	4.5	4.7	4.4	5.8	6.5	6.1	6.3	6.0
A. Government Consumption	9.1 (9.2)	9.4 (8.2)	8.7 (10.3)	8.1 (12.5)	8.0 (12.9)	6.9 (16.6)	7.6 (14.2)	6.6 (17.7)
B. Transfers and Subsidies				9.3 (3.2)	9.4 (2.6)	9.4 (2.6)	9.4 (2.6)	9.4 (2.6)
C. Government Enterprises and Investment	0.0 (67.7)	0.0 (82.4)	0.0 (82.5)	0.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.2	4.4	4.5	3.3	3.3	3.3	1.6
A. Judicial Independence								
B. Impartial Courts				4.0	3.7	3.7	3.7	2.9
C. Protection of Intellectual Property								
D. Military Interference					2.2	2.2	2.2	0.9
E. Integrity of Legal System				5.2				
3. Access to Sound Money	4.9	6.1	6.5	5.8	6.1	6.8	6.9	6.0
A. Growth of Money Supply	5.3 (23.3)	8.5 (7.3)	9.9 (0.8)	8.3 (8.6)	7.7 (11.7)	7.5 (12.6)	6.7 (16.6)	6.7 (16.6)
B. Inflation Variability	7.6 (6.0)	7.1 (7.4)	7.2 (6.9)	8.1 (4.9)	6.6 (8.5)	6.7 (8.3)	7.3 (6.8)	5.4 (11.5)
C. Recent Annual Inflation	6.7 (16.4)	9.0 (5.1)	8.8 (6.0)	7.0 (15.2)	5.1 (24.3)	8.2 (9.2)	8.8 (-5.8)	6.8 (16.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	2.1	3.0	3.9	2.6	4.3	4.3	3.7	3.2
A. Taxes on International Trade	0.0	1.2	1.3	2.1	1.1	1.1	3.6	3.6
(i) Taxes as Percentage of Exports and Imports	0.0 (18.1)	0.0 (17.0)	0.0 (22.9)	1.6 (12.6)	1.1 (13.3)	1.1 (13.3)	1.1 (13.3)	1.1 (13.3)
(ii) Mean Tariff Rate		2.4 (37.9)	2.6 (37.0)	2.6 (36.9)			6.1 (19.6)	6.1 (19.6)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	1.0	0.4	0.9	1.4	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rate	1.0	5.0	8.8	1.2	10.0	10.0	4.5	4.5
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	2.3	2.3	2.3	2.3
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	2.3	2.3	2.3	2.3
5. Regulation of Credit, Labor and Business	4.8	5.2	4.5	4.9	5.5	5.8	5.8	5.9
A. Regulation of Credit Markets	2.9	4.0	3.3	3.9	5.2	6.4	6.4	6.5
(i) Private Ownership of Banks	2.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	4.8	3.9	5.8	7.8	9.7	9.3	9.3	9.4
(iv) Avoidance of Negative Real Interest Rates	2.0	6.0	4.0	4.0	6.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			0.0	2.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Cameroon

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.8 (40)	5.7 (50)	5.2 (88)	5.5 (101)	5.7 (91)	5.6 (98)	5.6 (98)
1. Size of Government	7.4	5.5	5.2	5.6	5.5	5.3	5.4	5.4
A. Government Consumption	8.2 (12.2)	8.2 (12.3)	7.0 (16.1)	8.6 (10.7)	8.5 (11.0)	7.6 (14.1)	8.1 (12.4)	8.1 (12.4)
B. Transfers and Subsidies	9.9 (0.8)	10.0 (0.6)	9.4 (2.7)	9.7 (1.6)	9.7 (1.7)	9.6 (2.1)	9.6 (2.1)	9.6 (2.1)
C. Government Enterprises and Investment	4.0 (27.7)	2.0 (41.7)	4.0 (32.0)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate		2.0	0.5	0.0	0.0	0.0	0.0	0.0
(i) Top Marginal Income Tax Rate		2.0 (60)	1.0 (60)	0.0 (66)	0.0 (65)	0.0 (65)	0.0 (65)	0.0 (65)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (63)	0.0 (69)	0.0 (68)	0.0 (68)	0.0 (68)	0.0 (68)
2. Legal Structure and Security of Property Rights	5.8	5.8	5.8	4.8	4.4	4.4	4.2	4.2
A. Judicial Independence							3.3	3.3
B. Impartial Courts				3.8	3.8	3.8	3.5	3.8
C. Protection of Intellectual Property							4.0	4.0
D. Military Interference				4.4	6.7	6.7	6.7	6.7
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	5.4	6.4	7.1	5.8	6.6	6.8	6.9	6.9
A. Growth of Money Supply	6.8 (15.8)	8.5 (7.7)	9.2 (-4.1)	9.4 (-3.0)	7.4 (13.2)	8.3 (8.3)	8.5 (7.5)	8.5 (7.5)
B. Inflation Variability	7.6 (5.9)	9.3 (1.7)	9.4 (1.6)	7.3 (6.6)	9.3 (1.9)	9.6 (0.9)	9.6 (0.9)	9.6 (0.9)
C. Recent Annual Inflation	7.2 (14.3)	7.8 (11.2)	9.7 (1.6)	6.6 (17.0)	9.6 (-2.1)	9.1 (4.5)	9.4 (2.8)	9.4 (2.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.3	6.1	5.4	5.2	5.8	6.0	5.8	5.5
A. Taxes on International Trade	2.7	5.9	6.4	3.7	5.1	5.5	5.4	5.4
(i) Taxes as Percentage of Exports and Imports	2.7 (11.0)	5.9 (6.1)	6.4 (5.4)	4.9 (7.7)	3.8 (9.2)	3.8 (9.2)	3.8 (9.2)	3.8 (9.2)
(ii) Mean Tariff Rate				6.3 (18.7)	6.3 (18.4)	6.4 (18.0)	6.3 (18.3)	6.3 (18.3)
(iii) Variability of Tariff Rates				0.0 (29.6)		6.2 (9.6)	6.2 (9.6)	6.2 (9.6)
B. Regulatory Trade Barriers							4.0	3.2
(i) Hidden Import Barriers							3.3	3.3
(ii) Costs of Importing							4.8	3.0
C. Size of Trade Sector	6.0	6.3	3.1	4.1	5.1	5.3	4.7	4.3
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.8	0.8	4.6	4.6
(i) Access to Foreign Capital							8.4	8.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.2	5.2	5.1	4.7	5.0	6.0	5.9	5.9
A. Regulation of Credit Markets	3.0	3.0	5.2	4.0	4.9	7.0	7.1	7.2
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			7.7	6.1	6.8	7.0	7.4	7.6
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	8.0	4.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.8	6.8
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.3	4.3
(iii) Collective Bargaining							6.0	6.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							3.8	3.8
(i) Price Controls			0.0	0.0	0.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							2.2	2.2
(iii) Time Spent with Government Bureaucracy							3.8	3.8
(iv) Ease of Starting a New Business							5.7	5.7
(v) Irregular Payments to Government Officials							3.5	3.5

Canada

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.2 (7)		7.2 (6)		7.5 (5)		7.8 (8)		8.1 (7)		8.1 (6)		7.9 (7)		8.0 (7)	
1. Size of Government	4.9		4.7		5.3		5.3		6.0		6.5		6.6		6.6	
A. Government Consumption	3.3	(28.8)	3.3	(28.8)	3.3	(28.6)	3.7	(27.5)	4.5	(24.6)	4.5	(24.8)	4.4	(25.0)	4.4	(25.1)
B. Transfers and Subsidies	6.2	(14.5)	5.7	(16.3)	5.9	(15.6)	5.5	(16.9)	6.3	(13.9)	6.4	(13.6)	7.2	(10.9)	7.2	(10.8)
C. Government Enterprises and Investment	8.0	(12.6)	8.0	(14.8)	8.0	(13.7)	8.0	(14.8)	10.0	(10.6)	10.0	(10.6)	10.0	(10.6)	10.0	(10.6)
D. Top Marginal Tax Rate	2.0		2.0		4.0		4.0		3.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(60-68)	2.0	(50-63)	4.0	(44-54)	4.0	(44-54)	3.0	(44-51)	5.0	(39-49)	5.0	(39-49)	5.0	(39-49)
(ii) Top Marginal Income and Payroll Tax Rate					4.0		4.0		(44-54)		5.0		(39-49)		5.0	
2. Legal Structure and Security of Property Rights	7.2		7.9		8.3		8.9		9.3		9.0		8.3		8.7	
A. Judicial Independence							9.5		9.2		8.8		7.5		8.2	
B. Impartial Courts							8.9		9.2		8.0		6.5		7.3	
C. Protection of Intellectual Property							7.3		8.0		8.0		7.3		7.8	
D. Military Interference							9.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	9.2		9.0		9.6		9.6		9.5		9.5		9.5		9.5	
A. Growth of Money Supply	9.7	(1.7)	7.6	(11.9)	9.2	(3.9)	9.1	(4.4)	9.1	(4.6)	9.0	(5.2)	9.0	(5.1)	9.1	(4.4)
B. Inflation Variability	9.3	(1.7)	8.7	(3.2)	9.6	(0.9)	9.7	(0.7)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)	9.4	(1.4)
C. Recent Annual Inflation	7.8	(11.0)	9.5	(2.4)	9.4	(3.1)	9.5	(2.7)	9.5	(2.7)	9.5	(2.5)	9.6	(2.2)	9.4	(2.8)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.8		7.7		7.5		7.3		8.3		8.2		8.0		8.0	
A. Taxes on International Trade	8.1		8.4		7.9		5.9		8.8		8.7		8.7		8.8	
(i) Taxes as Percentage of Exports and Imports	8.4	(2.4)	8.9	(1.7)	9.2	(1.2)	9.5	(0.7)	9.8	(0.3)	9.8	(0.3)	9.8	(0.4)	9.8	(0.3)
(ii) Mean Tariff Rate	7.8	(11.2)	7.9	(10.5)	8.1	(9.4)	8.0	(10.1)	9.2	(3.9)	9.1	(4.5)	9.0	(5.1)	9.2	(3.9)
(iii) Variability of Tariff Rates					6.5		(8.8)		0.3		(24.2)		7.3		(6.7)	
B. Regulatory Trade Barriers							7.2		8.5		8.2		8.2		8.2	
(i) Hidden Import Barriers							7.2		7.5		7.4		7.3		7.2	
(ii) Costs of Importing									9.5		9.0		9.0		9.2	
C. Size of Trade Sector	4.6		4.2		3.5		5.0		5.6		5.2		4.9		4.3	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		8.4		8.6		8.6		8.3		8.8	
(i) Access to Foreign Capital							8.8		8.8		8.8		8.2		9.2	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		8.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.8		6.7		6.7		7.7		7.6		7.3		7.3		7.3	
A. Regulation of Credit Markets	9.7		9.7		9.7		8.3		8.4		8.4		9.0		9.0	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.5		5.1		5.1		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.2		9.2		9.2		8.3		8.8		8.7		8.7		8.7	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.8		8.2		8.2		8.2		8.2	
B. Regulation of Labor Markets	7.3		7.2		7.1		7.1		6.4		6.5		6.5		6.5	
(i) Impact of Minimum Wage							6.1		4.3		4.3		4.3		4.3	
(ii) Flexibility in Hiring and Firing					6.5		6.5		5.1		5.6		5.5		5.3	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		7.8		7.9		7.7		7.2	
(iv) Incentives from Unemployment Benefits	4.8		4.5		4.5		5.8		4.8		4.8		5.1		5.6	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							7.7		8.0		6.9		6.4		6.5	
(i) Price Controls					9.0		7.0		9.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.2		4.2		3.3		4.0	
(iii) Time Spent with Government Bureaucracy							7.1		7.2		6.0		5.8		5.3	
(iv) Ease of Starting a New Business							7.8		7.6		7.5		7.3		6.8	
(v) Irregular Payments to Government Officials							8.8		9.1		8.6		7.7		8.5	

Central African Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.7 (74)	4.3 (91)	4.9 (80)	4.7 (100)	4.9 (112)	5.0 (115)	4.8 (116)	4.9 (119)
1. Size of Government	3.8	3.6	3.7	3.8	4.3	4.2	4.2	4.2
A. Government Consumption	7.7 (13.9)	7.2 (15.7)	7.4 (14.8)	7.7 (14.0)	8.6 (10.9)	8.4 (11.4)	8.4 (11.6)	8.4 (11.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (65.7)	0.0 (67.0)	0.0 (51.8)	0.0 (54.8)	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.2	4.4	4.9	4.3	4.3	3.2	3.5
A. Judicial Independence								
B. Impartial Courts							0.0	3.0
C. Protection of Intellectual Property								
D. Military Interference					4.7	4.7	4.7	4.7
E. Integrity of Legal System				5.2	4.0	4.0	4.0	4.0
3. Access to Sound Money	4.9	4.3	7.1	5.0	7.1	7.0	7.2	7.1
A. Growth of Money Supply	5.6 (22.1)	8.5 (7.3)	10.0 (-0.2)	6.8 (15.8)	9.1 (-4.4)	9.2 (-4.1)	9.8 (-0.8)	9.8 (-0.8)
B. Inflation Variability	7.5 (6.2)	5.6 (10.9)	8.9 (2.9)	6.0 (9.9)	9.8 (0.6)	9.6 (0.9)	9.5 (1.2)	9.1 (2.2)
C. Recent Annual Inflation	6.3 (18.3)	3.2 (34.2)	9.5 (2.3)	7.3 (13.4)	9.4 (3.2)	9.2 (3.8)	9.3 (3.4)	9.4 (3.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.5	5.4	4.8	5.6	4.8	4.8	4.7	5.4
A. Taxes on International Trade	2.9	3.6	3.0	6.2	5.6	5.5	5.5	5.5
(i) Taxes as Percentage of Exports and Imports	2.9 (10.6)		2.3 (11.5)		4.3 (8.6)	4.3 (8.6)	4.3 (8.6)	4.3 (8.6)
(ii) Mean Tariff Rate		3.6 (32.0)	3.6 (32.0)	6.3 (18.6)	6.3 (18.6)	6.3 (18.4)	6.2 (18.9)	6.2 (18.9)
(iii) Variability of Tariff Rates				6.2 (9.6)	6.2 (9.5)	6.0 (9.9)	6.0 (9.9)	6.0 (9.9)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.9	5.2	3.6	4.0	0.0	0.0	0.0	4.3
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business		3.8	4.4	3.9	3.9	4.5	4.6	4.5
A. Regulation of Credit Markets	0.0	4.0	6.3	4.9	4.7	6.8	7.1	7.0
(i) Private Ownership of Banks	0.0	0.0	2.0	2.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			6.9	6.6	6.2	6.4	7.2	7.1
(iv) Avoidance of Negative Real Interest Rates		8.0	10.0	6.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Chad

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶			4.5 (89)		5.3 (62)		5.3 (84)		5.4 (102)		5.6 (98)		5.4 (106)		5.4 (110)	
1. Size of Government	2.1		4.3		6.2		6.3		6.5		6.7		6.8		6.8	
A. Government Consumption	4.1	(26.0)	8.6	(10.8)	8.7	(10.5)	9.1	(9.1)	8.9	(9.7)	9.4	(8.0)	9.5	(7.6)	9.5	(7.6)
B. Transfers and Subsidies					9.9	(0.9)	9.9	(0.8)								
C. Government Enterprises and Investment	0.0		0.0	(95.7)	0.0	(94.0)	0.0	(54.5)	4.0	(37.5)	4.0	(37.5)	4.0	(37.5)	4.0	(37.5)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	4.7		4.2		4.4		4.4		4.2		4.2		2.7		2.8	
A. Judicial Independence													1.3		1.7	
B. Impartial Courts							4.1		4.0		4.0		2.2		2.2	
C. Protection of Intellectual Property													1.5		1.7	
D. Military Interference							4.4		4.7		4.7		4.7		4.7	
E. Integrity of Legal System							5.2		4.0		4.0		4.0		4.0	
3. Access to Sound Money	6.3		5.3		5.8		5.2		6.6		6.2		6.4		6.3	
A. Growth of Money Supply	7.3	(13.5)	5.8	(20.9)	9.3	(-3.7)	9.6	(2.2)	9.7	(-1.7)	9.3	(3.3)	8.5	(7.7)	8.5	(7.7)
B. Inflation Variability	9.8	(0.6)	6.0	(10.0)	6.2	(9.5)	2.8	(17.9)	7.7	(5.8)	8.1	(4.7)	8.1	(4.7)	7.1	(7.3)
C. Recent Annual Inflation	8.3	(8.7)	9.3	(3.8)	7.7	(11.4)	8.2	(8.9)	9.2	(3.8)	7.5	(12.4)	9.0	(5.2)	9.6	(-1.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners					5.8		6.4		5.8		6.2		6.0		6.1	
A. Taxes on International Trade					7.4		8.5		6.2		6.4		6.4		6.4	
(i) Taxes as Percentage of Exports and Imports					7.4	(3.9)	8.5	(2.2)								
(ii) Mean Tariff Rate									6.8	(15.8)	6.6	(17.0)	6.6	(17.1)	6.6	(17.1)
(iii) Variability of Tariff Rates									5.6	(10.9)	6.2	(9.4)	6.2	(9.4)	6.2	(9.4)
B. Regulatory Trade Barriers													3.9		4.2	
(i) Hidden Import Barriers													1.8		2.5	
(ii) Costs of Importing													5.9		5.8	
C. Size of Trade Sector	5.4		4.8		4.2		5.6		4.6		6.3		7.1		6.8	
D. Official versus Black Market Exchange Rate	9.6		9.8		9.2		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		2.8		3.2	
(i) Access to Foreign Capital													5.6		6.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business			4.2		4.3		3.9		3.9		4.6		5.2		5.0	
A. Regulation of Credit Markets	2.0		5.0		4.8		3.5		3.3		5.7		5.8		5.7	
(i) Private Ownership of Banks	2.0		2.0		0.0		0.0		0.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					6.3		6.4		6.0		6.0		6.4		6.2	
(iv) Avoidance of Negative Real Interest Rates			8.0		8.0		4.0		4.0		9.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													5.9		5.1	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													6.3		4.8	
(iii) Collective Bargaining													8.3		7.5	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		0.0		0.0		0.0		0.0		0.0		3.0		3.0	
C. Regulation of Business													3.8		4.2	
(i) Price Controls					4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses													3.2		3.3	
(iii) Time Spent with Government Bureaucracy													6.0		6.3	
(iv) Ease of Starting a New Business													3.5		4.7	
(v) Irregular Payments to Government Officials													2.3		2.8	

Chile

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.3 (55)	5.9 (35)	6.6 (26)	7.5 (13)	7.5 (16)	7.3 (19)	7.3 (19)	7.4 (20)
1. Size of Government	5.0	5.7	6.5	7.3	7.1	6.1	6.1	6.3
A. Government Consumption	7.4 (15.0)	6.9 (16.7)	7.8 (13.6)	7.8 (13.6)	7.0 (16.1)	6.9 (16.5)	6.9 (16.7)	6.8 (16.8)
B. Transfers and Subsidies	6.6 (12.9)	6.0 (15.3)	7.3 (10.5)	7.4 (10.0)	6.5 (13.4)	6.5 (13.3)	6.5 (13.3)	7.3 (10.4)
C. Government Enterprises and Investment	4.0 (32.2)	8.0 (16.1)	7.0 (20.5)	8.0 (16.6)	10.0 (12.3)	6.0 (28.2)	6.0 (28.2)	6.0 (28.2)
D. Top Marginal Tax Rate	2.0	2.0	4.0	6.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	2.0 (58)	2.0 (56)	4.0 (50)	6.0 (45)	5.0 (45)	5.0 (43)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			4.0 (50)	6.0 (45)	5.0 (45)	5.0 (43)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	6.4	5.0	6.2	6.8	6.5	6.2	6.4	6.5
A. Judicial Independence				6.6	5.8	5.4	6.0	6.3
B. Impartial Courts				7.1	6.5	5.4	5.7	6.2
C. Protection of Intellectual Property				5.6	5.3	5.0	5.2	4.8
D. Military Interference				7.5	6.7	6.7	6.7	6.7
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	2.3	7.0	7.2	8.7	9.3	9.4	9.2	9.4
A. Growth of Money Supply	0.0 (99.5)	7.9 (10.7)	4.8 (25.9)	8.1 (9.7)	9.6 (2.1)	10.0 (0.2)	8.9 (5.6)	9.6 (2.0)
B. Inflation Variability	0.0 (80.6)	6.2 (9.6)	8.3 (4.2)	8.4 (4.0)	8.4 (4.0)	8.4 (4.1)	8.3 (4.2)	8.4 (4.1)
C. Recent Annual Inflation	4.2 (28.8)	3.9 (30.7)	5.8 (21.2)	8.1 (9.3)	9.2 (3.8)	9.3 (3.6)	9.5 (2.5)	9.4 (2.8)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.8	5.8	7.2	7.6	7.5	8.3	8.4	8.6
A. Taxes on International Trade	8.7	6.7	8.2	8.5	8.9	9.1	9.1	9.4
(i) Taxes as Percentage of Exports and Imports	8.1 (2.8)	6.2 (5.7)	7.5 (3.7)	7.7 (3.5)	8.5 (2.3)	8.8 (1.8)	8.8 (1.8)	9.4 (0.9)
(ii) Mean Tariff Rate	8.0 (10.0)	4.0 (30.0)	7.0 (15.0)	7.8 (11.0)	8.2 (9.0)	8.4 (8.0)	8.6 (7.0)	8.8 (6.0)
(iii) Variability of Tariff Rates	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
B. Regulatory Trade Barriers				7.1	8.4	8.8	8.9	9.1
(i) Hidden Import Barriers				7.1	8.3	8.7	8.5	8.5
(ii) Costs of Importing					8.5	8.9	9.3	9.7
C. Size of Trade Sector	6.4	6.5	7.5	6.3	5.9	6.7	6.7	6.7
D. Official versus Black Market Exchange Rate	8.8	5.6	10.0	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	6.5	4.3	7.0	7.5	7.7
(i) Access to Foreign Capital				8.0	8.6	8.6	9.6	10.0
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	0.0	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.7	5.7	5.8	7.1	7.0	6.4	6.3	6.5
A. Regulation of Credit Markets	7.5	8.2	8.4	8.6	8.3	8.3	8.3	8.3
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				8.2	6.0	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	9.6	8.6	9.3	9.9	9.8	9.8	9.8	9.9
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.0	7.8	7.8	7.8	7.8
B. Regulation of Labor Markets			4.9	5.3	4.9	4.2	4.2	4.7
(i) Impact of Minimum Wage				5.7	3.4	3.4	3.4	3.4
(ii) Flexibility in Hiring and Firing			6.9	6.9	5.6	3.2	2.8	4.5
(iii) Collective Bargaining		7.9	7.9	7.9	8.9	8.0	8.2	8.5
(iv) Incentives from Unemployment Benefits				5.9	6.5	6.5	6.5	6.9
(v) Military Conscription	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				7.3	7.8	6.6	6.3	6.5
(i) Price Controls				10.0	9.0	10.0	9.0	8.0
(ii) Administrative Obstacles for New Businesses					7.9	3.7	3.5	4.5
(iii) Time Spent with Government Bureaucracy				6.2	7.9	6.3	6.5	6.8
(iv) Ease of Starting a New Business				6.5	5.7	4.9	5.0	4.8
(v) Irregular Payments to Government Officials				6.6	8.5	8.1	7.6	8.2

China

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.0 (93)		5.0 (72)		4.8 (84)		5.2 (88)		5.8 (86)		5.9 (84)		5.9 (84)		6.0 (86)	
1. Size of Government	2.6		3.9		3.6		4.0		3.8		3.8		4.1		4.1	
A. Government Consumption	5.3	(22.1)	5.7	(20.5)	5.9	(19.8)	6.1	(19.4)	5.5	(21.2)	5.3	(22.1)	6.4	(18.2)	6.4	(18.2)
B. Transfers and Subsidies																
C. Government Enterprises and Investment	0.0	(81.9)	0.0	(66.1)	0.0	(66.2)	0.0	(54.4)	0.0	(54.1)	0.0	(53.4)	0.0	(53.4)	0.0	(53.4)
D. Top Marginal Tax Rate			6.0		5.0		6.0		6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate			6.0	(45)	5.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights			6.8		5.8		5.5		4.9		5.1		5.2		5.3	
A. Judicial Independence							3.8		3.3		5.6		4.0		4.5	
B. Impartial Courts							4.9		4.2		5.7		4.8		4.5	
C. Protection of Intellectual Property							4.2		3.2		4.4		4.0		4.3	
D. Military Interference							7.6		7.3		3.3		5.0		5.0	
E. Integrity of Legal System							7.0		6.7		6.7		8.3		8.3	
3. Access to Sound Money	6.2		6.0		6.5		5.8		8.1		8.4		8.3		8.3	
A. Growth of Money Supply	6.0	(20.0)	7.3	(13.3)	8.1	(9.3)	7.6	(11.8)	8.9	(5.5)	9.3	(3.7)	8.9	(5.5)	8.9	(5.5)
B. Inflation Variability	9.5	(1.3)	8.6	(3.4)	8.9	(2.8)	8.1	(4.8)	8.7	(3.4)	9.4	(1.6)	9.4	(1.4)	9.6	(1.0)
C. Recent Annual Inflation	9.2	(3.8)	8.0	(10.1)	8.9	(5.7)	7.4	(13.2)	9.9	(0.3)	9.9	(0.3)	9.8	(-0.8)	9.8	(1.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.2		5.5		4.9		6.4		7.2		7.5		7.5		7.5	
A. Taxes on International Trade	3.2		2.7		3.2		3.9		7.2		7.3		7.3		7.3	
(i) Taxes as Percentage of Exports and Imports	6.2	(5.7)	3.3	(10.0)	7.5	(3.7)	9.2	(1.2)	9.0	(1.5)	8.8	(1.8)	8.8	(1.8)	8.8	(1.8)
(ii) Mean Tariff Rate	0.1	(49.5)	2.1	(39.5)	1.9	(40.3)	2.5	(37.5)	6.7	(16.3)	7.0	(15.1)	7.0	(15.1)	7.0	(15.1)
(iii) Variability of Tariff Rates					0.0	(32.1)	0.0	(28.0)	5.7	(10.7)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)
B. Regulatory Trade Barriers							4.6		6.0		7.5		6.2		6.4	
(i) Hidden Import Barriers							4.6		4.4		6.5		5.0		4.8	
(ii) Costs of Importing									7.7		8.4		7.4		8.0	
C. Size of Trade Sector	4.4		6.6		8.1		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	5.0		7.8		0.0		8.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		2.0		5.0		4.9		2.7		2.7		3.9		4.0	
(i) Access to Foreign Capital							4.8		4.7		4.7		7.0		7.2	
(ii) Restrictions on Foreign Capital Transactions	0.0		2.0		5.0		5.0		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	3.0		3.0		3.3		4.3		5.0		4.7		4.4		4.6	
A. Regulation of Credit Markets	0.0		0.0		0.0		4.0		4.7		4.7		4.7		4.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks							4.6		2.3		2.3		2.3		2.3	
(iii) Extension of Credit to Private Sector							9.8		9.4		9.2		9.2		9.3	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		4.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							1.7		1.8		1.8		1.8		1.8	
B. Regulation of Labor Markets					3.2		4.5		4.7		4.6		4.5		4.4	
(i) Impact of Minimum Wage							5.8		4.4		4.4		4.4		4.4	
(ii) Flexibility in Hiring and Firing					4.3		4.3		5.1		5.1		5.3		5.2	
(iii) Collective Bargaining	4.5		4.5		5.2		6.2		7.7		7.1		7.3		7.0	
(iv) Incentives from Unemployment Benefits							6.4		6.2		6.2		5.3		5.4	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							4.4		5.6		4.8		4.2		4.6	
(i) Price Controls							4.0		3.0		3.0		3.0		2.0	
(ii) Administrative Obstacles for New Businesses									7.6		3.9		3.8		4.7	
(iii) Time Spent with Government Bureaucracy							4.8		5.4		5.0		2.8		4.5	
(iv) Ease of Starting a New Business							6.1		6.5		5.4		5.3		5.8	
(v) Irregular Payments to Government Officials							2.9		5.5		6.7		6.1		6.0	

Colombia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.7 (74)	5.1 (66)	5.0 (75)	5.4 (80)	5.4 (102)	5.5 (101)	5.4 (106)	5.5 (103)
1. Size of Government	5.4	5.9	6.7	6.8	5.1	4.8	4.7	4.7
A. Government Consumption	8.1 (12.6)	7.8 (13.4)	7.8 (13.6)	6.3 (18.5)	4.4 (25.2)	4.9 (23.3)	4.7 (24.0)	4.7 (24.0)
B. Transfers and Subsidies	9.3 (2.9)	8.9 (4.4)	9.1 (3.7)	9.0 (4.1)	8.7 (5.2)	8.7 (5.2)	8.7 (5.2)	8.7 (5.2)
C. Government Enterprises and Investment	2.0 (41.5)	2.0 (53.9)	2.0 (43.9)	4.0 (34.1)	2.0 (40.2)	0.0 (51.9)	0.0 (51.9)	0.0 (51.9)
D. Top Marginal Tax Rate	2.0	5.0	8.0	8.0	5.5	5.5	5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (56)	5.0 (49)	8.0 (30)	8.0 (30)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate			8.0 (30)	8.0 (30)	4.0 (43)	4.0 (43)	4.0 (44)	4.0 (44)
2. Legal Structure and Security of Property Rights	4.0	3.4	3.4	2.8	3.5	3.4	3.3	3.2
A. Judicial Independence				3.7	3.5	3.9	3.5	3.3
B. Impartial Courts				3.5	5.8	4.0	4.2	3.8
C. Protection of Intellectual Property				4.1	3.3	4.3	4.0	3.8
D. Military Interference				2.9	3.3	3.3	3.3	3.3
E. Integrity of Legal System				0.0	1.7	1.7	1.7	1.7
3. Access to Sound Money	4.5	6.5	4.5	5.3	6.3	7.6	7.4	7.5
A. Growth of Money Supply	5.3 (23.7)	6.6 (17.0)	4.4 (27.8)	6.1 (19.6)	8.3 (8.6)	8.5 (7.3)	7.4 (13.0)	7.6 (11.8)
B. Inflation Variability	8.3 (4.2)	9.3 (1.7)	9.1 (2.3)	9.2 (2.1)	8.9 (2.8)	8.5 (3.8)	8.5 (3.9)	8.8 (3.1)
C. Recent Annual Inflation	4.5 (27.6)	5.0 (24.9)	4.3 (28.6)	6.0 (19.8)	8.1 (9.5)	8.3 (8.7)	8.7 (6.3)	8.6 (7.1)
D. Freedom to Own Foreign Currency	0.0	5.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.7	4.7	4.9	6.3	6.5	6.4	6.1	6.5
A. Taxes on International Trade	4.1	4.1	5.5	7.8	7.8	7.7	7.7	7.8
(i) Taxes as Percentage of Exports and Imports	4.8 (7.8)	5.0 (7.5)	6.0 (6.0)	8.0 (2.9)	8.4 (2.5)	8.2 (2.7)	8.2 (2.7)	8.5 (2.3)
(ii) Mean Tariff Rate	3.3 (33.5)	3.3 (33.6)	3.9 (30.4)	7.3 (13.3)	7.7 (11.7)	7.4 (12.8)	7.4 (12.8)	7.4 (12.8)
(iii) Variability of Tariff Rates			6.7 (8.3)	8.0 (4.9)	7.5 (6.2)	7.5 (6.2)	7.5 (6.2)	7.5 (6.2)
B. Regulatory Trade Barriers				5.2	6.1	6.1	6.4	6.4
(i) Hidden Import Barriers				5.2	4.9	5.0	5.3	5.3
(ii) Costs of Importing					7.3	7.2	7.4	7.5
C. Size of Trade Sector	4.4	2.9	4.4	4.1	4.4	4.2	4.4	4.8
D. Official versus Black Market Exchange Rate	6.8	8.2	6.6	8.6	10.0	10.0	8.6	8.6
E. Restrictions on Capital Markets	0.0	0.0	0.0	6.0	3.9	3.9	3.5	4.8
(i) Access to Foreign Capital				7.0	7.9	7.9	7.0	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	0.0	0.0	0.0	1.5
5. Regulation of Credit, Labor and Business	5.2	5.2	5.5	5.5	5.5	5.2	5.2	5.4
A. Regulation of Credit Markets	8.0	8.0	8.2	7.6	6.9	7.0	7.2	7.1
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.7	5.6	5.6	5.6	5.6
(iii) Extension of Credit to Private Sector			8.6	8.1	8.1	7.6	7.3	7.2
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	8.0	9.0	10.0	10.0
(v) Controls on Interest Rates				6.0	5.0	5.0	5.0	5.0
B. Regulation of Labor Markets				4.8	3.9	3.7	3.7	4.0
(i) Impact of Minimum Wage				6.8	2.8	2.8	2.8	2.8
(ii) Flexibility in Hiring and Firing			5.5	5.5	4.2	2.9	2.8	4.3
(iii) Collective Bargaining					5.9	6.3	6.3	7.0
(iv) Incentives from Unemployment Benefits				5.7	5.5	5.5	5.4	5.9
(v) Military Conscription	0.0	0.0	0.0	1.0	1.0	1.0	1.0	0.0
C. Regulation of Business				4.1	5.8	4.7	4.7	5.0
(i) Price Controls				5.0	6.0	6.0	5.0	5.0
(ii) Administrative Obstacles for New Businesses					6.4	2.1	2.7	3.0
(iii) Time Spent with Government Bureaucracy				6.2	6.8	6.0	6.3	6.8
(iv) Ease of Starting a New Business				2.6	3.8	3.4	3.5	3.7
(v) Irregular Payments to Government Officials				2.4	5.9	6.2	6.0	6.8

Congo, Democratic Republic of

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.5 (103)		3.8 (100)		3.6 (106)		3.8 (118)		3.4 (123)		3.7 (121)		4.5 (118)		4.3 (124)	
1. Size of Government	5.0		3.4		5.2		5.6		4.9		4.9		5.4		5.6	
A. Government Consumption	9.0 (9.3)		9.1 (9.0)		8.0 (12.7)		10.0 (5.7)		9.0 (9.3)		10.0 (4.3)		10.0 (3.7)		10.0 (3.7)	
B. Transfers and Subsidies	10.0 (0.6)				9.9 (0.8)		10.0 (0.5)		10.0 (0.0)		9.3 (3.1)		9.3 (3.1)		10.0 (0.3)	
C. Government Enterprises and Investment	0.0 (60.2)		0.0 (45.5)		2.0 (31.1)		2.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate	1.0		1.0		1.0		0.5		0.5		0.5		2.5		2.5	
(i) Top Marginal Income Tax Rate	1.0 (60)		1.0 (60)		1.0 (60)		1.0 (60)		1.0 (60)		1.0 (60)		3.0 (50)		3.0 (50)	
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (60)		0.0 (63)		0.0 (63)		0.0 (63)		2.0 (54)		2.0 (54)	
2. Legal Structure and Security of Property Rights	2.4		2.5		2.4		2.2		2.4		2.4		2.4		1.1	
A. Judicial Independence																
B. Impartial Courts							3.0		3.6		3.6		3.6		2.5	
C. Protection of Intellectual Property																
D. Military Interference							1.5		0.0		0.0		0.0		0.0	
E. Integrity of Legal System							0.0		1.7		1.7		1.7		1.7	
3. Access to Sound Money	0.4		1.2		0.0		0.0		1.3		2.5		3.4		3.4	
A. Growth of Money Supply	1.6 (42.2)		0.0 (52.5)		0.0 (99.5)		0.0 (1631.8)		0.0 (2290.0)		0.0 (2290.0)		0.0 (2290.0)		0.0 (2290.0)	
B. Inflation Variability	0.0 (25.5)		0.0 (25.3)		0.0 (30.2)		0.0 (9932.5)		0.0 (271.3)		0.0 (230.9)		0.0 (241.0)		0.0 (241.0)	
C. Recent Annual Inflation	0.0 (51.4)		4.8 (25.8)		0.0 (109.0)		0.0 (466.4)		0.0 (550.0)		0.0 (357.3)		3.6 (32.0)		3.6 (32.0)	
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.9		6.3		5.8		6.8		4.5		4.0		5.9		6.1	
A. Taxes on International Trade	4.2		5.0		4.9		7.8		5.7		3.3		3.3		5.3	
(i) Taxes as Percentage of Exports and Imports	3.1 (10.3)		4.4 (8.4)		3.9 (9.1)		7.8 (3.3)		5.7 (6.4)		3.3 (10.1)		3.3 (10.1)		3.3 (10.1)	
(ii) Mean Tariff Rate	5.3 (23.6)		5.5 (22.4)		5.9 (20.7)										7.4 (13.2)	
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	5.0		7.6		7.9		6.7		4.7		4.1		4.8		4.8	
D. Official versus Black Market Exchange Rate	0.0		8.8		6.0		9.2		1.4		1.4		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.3		3.1		3.1		3.1	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.3		3.1		3.1		3.1	
5. Regulation of Credit, Labor and Business	5.6		5.7		4.6		4.6		4.0		4.6		5.6		5.2	
A. Regulation of Credit Markets	4.3		4.7		2.9		3.1		0.0		2.9		6.3		5.2	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	8.7		9.5		8.6		9.3				8.7		8.9		5.5	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		0.0		0.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Congo, Republic of

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.8 (72)	4.6 (85)	4.7 (90)	4.9 (93)	4.4 (118)	4.6 (119)	4.5 (118)	4.8 (120)
1. Size of Government	1.9	2.4	3.5	4.7	3.5	3.9	3.9	4.1
A. Government Consumption	3.7 (27.3)	4.7 (23.9)	6.4 (18.2)	6.5 (17.9)	1.6 (34.6)	3.1 (29.3)	4.0 (26.5)	4.6 (24.4)
B. Transfers and Subsidies				9.3 (3.1)	9.5 (2.3)	9.6 (2.2)	8.6 (5.6)	8.6 (5.6)
C. Government Enterprises and Investment	0.0 (44.2)	0.0 (59.4)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate			4.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate			4.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	3.1	3.0	3.2	2.4	2.4	2.4	1.9
A. Judicial Independence								
B. Impartial Courts				1.8	1.9	1.9	1.9	3.5
C. Protection of Intellectual Property								
D. Military Interference				0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	5.3	6.1	5.8	5.7	4.3	4.7	4.2	6.0
A. Growth of Money Supply	8.3 (8.6)	8.3 (8.4)	9.3 (-3.6)	9.4 (3.0)	7.2 (13.8)	8.8 (6.1)	7.7 (11.7)	7.7 (11.7)
B. Inflation Variability	7.0 (7.4)	6.4 (9.0)	4.2 (14.5)	4.0 (14.9)	0.2 (24.5)	0.0 (28.0)	0.0 (28.3)	8.3 (4.3)
C. Recent Annual Inflation	6.0 (20.1)	9.5 (2.5)	9.8 (-0.8)	9.3 (3.4)	9.8 (-0.9)	10.0 (0.1)	9.1 (4.6)	8.0 (9.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	7.0	6.1	5.8	6.8	6.8	6.9	6.8	6.7
A. Taxes on International Trade	7.5	3.6	4.5	6.7	7.4	7.1	7.1	7.1
(i) Taxes as Percentage of Exports and Imports	7.5 (3.8)		4.5 (8.2)	7.6 (3.6)	9.2 (1.1)	8.9 (1.7)	9.0 (1.6)	9.0 (1.6)
(ii) Mean Tariff Rate		3.6 (32.0)		6.3 (18.6)	6.5 (17.6)	6.3 (18.6)	6.1 (19.6)	6.1 (19.6)
(iii) Variability of Tariff Rates				6.2 (9.5)	6.6 (8.6)	6.2 (9.6)	6.2 (9.6)	6.2 (9.6)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	10.0	8.9	7.2	9.1	8.5	9.1	8.7	8.8
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.2	5.5	5.1	4.3	4.8	5.2	5.1	5.2
A. Regulation of Credit Markets	3.0	4.0	5.5	2.9	4.5	5.7	5.3	5.6
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			6.4	6.6	7.5	8.2	6.8	7.8
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	10.0	2.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Costa Rica

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		5.4 (55)		6.8 (17)		6.9 (34)		7.3 (23)		7.2 (23)		7.1 (29)		7.4 (20)	
1. Size of Government	5.7		5.2		7.0		6.3		7.1		7.3		7.0		7.3	
A. Government Consumption	5.4	(21.8)	5.7	(20.8)	5.0	(22.9)	5.0	(22.9)	6.9	(16.4)	6.7	(17.2)	6.5	(17.9)	6.5	(17.9)
B. Transfers and Subsidies	8.5	(6.0)	8.2	(7.2)	8.8	(5.0)	8.2	(7.0)	8.6	(5.7)	8.4	(6.4)	8.4	(6.4)	8.8	(4.9)
C. Government Enterprises and Investment	4.0	(36.2)	4.0	(34.1)	6.0	(21.0)	4.0	(27.1)	6.0	(23.2)	7.0	(23.2)	7.0	(23.2)	7.0	(23.2)
D. Top Marginal Tax Rate	5.0		3.0		8.0		8.0		7.0		7.0		6.0		7.0	
(i) Top Marginal Income Tax Rate	5.0	(50)	3.0	(50)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	8.0	(30)	9.0	(18-30)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(33)	7.0	(33)	5.0	(39)	5.0	(39)	4.0	(41)	5.0	(27-45)
2. Legal Structure and Security of Property Rights	5.2		5.3		5.5		5.8		6.9		6.5		6.1		6.6	
A. Judicial Independence									6.3		5.9		4.7		6.5	
B. Impartial Courts							6.5		6.8		5.5		4.8		5.3	
C. Protection of Intellectual Property									4.5		4.5		4.5		4.7	
D. Military Interference							8.7		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		6.7	
3. Access to Sound Money	7.8		4.9		8.1		7.9		7.9		8.5		8.6		8.7	
A. Growth of Money Supply	6.9	(15.6)	3.6	(32.1)	7.4	(13.0)	8.1	(9.3)	5.2	(24.2)	7.8	(11.2)	7.7	(11.4)	8.2	(8.8)
B. Inflation Variability	8.2	(4.5)	0.2	(24.4)	8.7	(3.3)	7.6	(6.0)	8.5	(3.8)	8.4	(4.1)	8.6	(3.6)	8.6	(3.4)
C. Recent Annual Inflation	6.2	(18.8)	5.9	(20.5)	6.3	(18.6)	5.7	(21.3)	7.8	(11.0)	7.8	(11.2)	8.2	(9.2)	8.1	(9.5)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.6		4.9		6.7		7.6		8.0		7.9		7.8		8.0	
A. Taxes on International Trade	3.2		1.8		5.6		7.3		8.4		8.3		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	6.5	(5.3)	5.4	(6.9)	5.3	(7.0)	6.9	(4.6)	9.3	(1.1)	9.2	(1.2)	9.3	(1.1)	9.3	(1.1)
(ii) Mean Tariff Rate	0.0	(55.0)	0.0	(53.0)	6.7	(16.4)	8.0	(10.2)	8.9	(5.4)	8.7	(6.6)	8.7	(6.6)	8.7	(6.6)
(iii) Variability of Tariff Rates			0.0	(61.8)	4.8	(12.9)	6.9	(7.7)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)
B. Regulatory Trade Barriers									6.6		6.5		6.5		6.8	
(i) Hidden Import Barriers									5.2		5.0		5.2		5.8	
(ii) Costs of Importing									8.0		8.0		7.8		7.8	
C. Size of Trade Sector	4.5		4.2		4.9		4.8		5.6		5.1		5.0		5.5	
D. Official versus Black Market Exchange Rate	0.0		5.2		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		5.0		8.0		9.6		9.6		9.4		9.6	
(i) Access to Foreign Capital									9.3		9.3		8.8		9.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		5.0		5.0		8.0		10.0		10.0		10.0		10.0	
5. Regulation of Credit, Labor and Business	6.9		6.8		6.7		6.8		6.6		5.9		6.0		6.1	
A. Regulation of Credit Markets	8.2		8.1		8.5		8.9		7.5		6.7		6.6		6.6	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.2		6.2		6.2		6.2	
(iii) Extension of Credit to Private Sector	6.4		8.3		7.5		8.8		8.6		8.6		8.3		8.3	
(iv) Avoidance of Negative Real Interest Rates			6.0		8.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									4.6		4.6		4.6		4.6	
B. Regulation of Labor Markets									6.0		6.1		5.7		6.2	
(i) Impact of Minimum Wage									3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing									5.0		5.5		3.2		5.3	
(iii) Collective Bargaining									5.0		5.1		5.5		5.8	
(iv) Incentives from Unemployment Benefits									6.5		6.5		6.5		6.5	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.3		5.0		5.7		5.5	
(i) Price Controls					6.0		6.0		8.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									6.8		1.9		3.5		3.3	
(iii) Time Spent with Government Bureaucracy									6.2		5.3		6.3		5.8	
(iv) Ease of Starting a New Business									4.7		4.0		4.8		4.2	
(v) Irregular Payments to Government Officials									5.9		5.6		5.9		6.5	

Côte d'Ivoire

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.4 (51)	5.5 (51)	5.2 (68)	5.4 (80)	5.7 (93)	6.0 (80)	5.7 (93)	5.5 (103)
1. Size of Government	4.9	3.7	4.1	6.0	6.5	7.5	6.1	6.1
A. Government Consumption	5.5 (21.2)	6.1 (19.4)	6.2 (18.9)	7.4 (15.0)	7.6 (14.1)	7.1 (15.9)	6.0 (19.7)	6.0 (19.7)
B. Transfers and Subsidies	9.0 (4.2)			9.4 (2.6)	9.5 (2.4)	9.5 (2.4)	9.5 (2.4)	9.5 (2.4)
C. Government Enterprises and Investment	0.0 (52.4)	0.0 (66.7)	2.0 (42.1)	4.0 (32.8)	6.0 (28.0)	6.0 (26.7)	6.0 (26.7)	6.0 (26.7)
D. Top Marginal Tax Rate	5.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate	5.0 (45)	5.0 (45)	4.0 (45)	3.0 (49)	3.0 (49)		3.0 (49)	3.0 (49)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights		5.7	4.8	5.4	3.9	3.7	3.9	2.9
A. Judicial Independence								
B. Impartial Courts				5.0	4.6	4.6	4.6	3.0
C. Protection of Intellectual Property								
D. Military Interference				5.9	1.7	1.7	1.7	1.7
E. Integrity of Legal System				7.0	5.0	4.2	5.0	5.0
3. Access to Sound Money	4.6	6.6	6.9	4.9	6.7	7.0	6.8	6.9
A. Growth of Money Supply	7.2 (14.3)	9.0 (5.0)	9.2 (-3.9)	7.6 (12.0)	9.8 (1.1)	9.7 (1.7)	9.0 (5.2)	9.0 (5.2)
B. Inflation Variability	6.2 (9.6)	7.6 (6.1)	9.3 (1.6)	3.6 (16.1)	7.5 (6.2)	9.1 (2.2)	9.0 (2.5)	9.5 (1.3)
C. Recent Annual Inflation	5.2 (24.1)	9.9 (0.3)	9.1 (-4.5)	8.3 (8.5)	9.5 (2.5)	9.1 (4.3)	9.4 (3.1)	9.3 (3.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.7	5.9	5.2	5.8	6.0	6.1	6.2	6.0
A. Taxes on International Trade	3.0	3.7	3.1	4.3	5.7	5.9	5.9	5.9
(i) Taxes as Percentage of Exports and Imports	1.5 (12.8)	2.1 (11.8)	2.7 (10.9)	0.0 (17.3)	3.8 (9.3)	3.1 (10.4)	3.1 (10.4)	3.1 (10.4)
(ii) Mean Tariff Rate	4.5 (27.5)	5.3 (23.3)	3.4 (33.0)	3.4 (33.0)	7.6 (12.0)	7.5 (12.6)	7.4 (12.8)	7.4 (12.8)
(iii) Variability of Tariff Rates				9.4 (1.5)	5.7 (10.7)	7.2 (6.9)	7.2 (6.9)	7.2 (6.9)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	7.9	7.8	5.5	6.9	6.3	6.1	6.6	6.7
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	6.2	5.8	4.9	5.1	5.4	5.6	5.4	5.4
A. Regulation of Credit Markets	6.6	7.1	6.4	6.4	7.3	8.0	7.3	7.3
(i) Private Ownership of Banks	2.0	2.0	2.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.7	9.3	9.2	7.3	7.8	8.0	8.0	7.8
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	8.0	4.0	6.0	8.0	6.0	6.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	5.0	5.0	5.0	5.0	1.0	1.0	1.0
C. Regulation of Business								
(i) Price Controls			0.0	2.0	2.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Croatia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				4.4 (109)	5.8 (86)	6.0 (80)	5.9 (84)	6.0 (86)
1. Size of Government				2.6	2.8	4.1	4.1	4.2
A. Government Consumption				1.9 (33.4)	2.5 (31.7)	3.2 (29.3)	4.0 (26.5)	4.1 (26.0)
B. Transfers and Subsidies				5.9 (15.5)	4.7 (20.1)	4.4 (20.9)	4.4 (20.9)	4.6 (20.4)
C. Government Enterprises and Investment				0.0	2.0	7.0 (21.6)	7.0 (21.6)	7.0 (21.6)
D. Top Marginal Tax Rate					2.0	2.0	1.0	1.0
(i) Top Marginal Income Tax Rate					4.0 (35-53)	4.0 (35-53)	2.0 (45-63)	2.0 (45-63)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (56-68)	0.0 (56-68)	0.0 (62-75)	0.0 (53-71)
2. Legal Structure and Security of Property Rights				5.9	6.6	5.2	5.1	5.0
A. Judicial Independence						3.1	2.8	2.3
B. Impartial Courts				5.8	6.1	2.8	3.0	3.0
C. Protection of Intellectual Property						3.3	3.0	3.2
D. Military Interference				7.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System					8.3	8.3	8.3	8.3
3. Access to Sound Money		2.5		3.4	7.8	7.8	7.7	7.8
A. Growth of Money Supply				0.0 (62.4)	8.3 (8.6)	8.2 (8.8)	7.3 (13.7)	6.9 (15.7)
B. Inflation Variability				0.0 (573.3)	9.2 (2.1)	9.1 (2.2)	9.0 (2.4)	9.4 (1.5)
C. Recent Annual Inflation		0.0 (500.0)		8.4 (8.0)	8.9 (5.3)	9.0 (4.8)	9.7 (1.7)	10.0 (0.1)
D. Freedom to Own Foreign Currency		5.0		5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners				6.0	6.3	6.5	6.5	6.7
A. Taxes on International Trade				7.0	8.5	7.7	7.7	7.7
(i) Taxes as Percentage of Exports and Imports				7.0 (4.6)	8.3 (2.6)	8.3 (2.5)	8.3 (2.5)	8.3 (2.5)
(ii) Mean Tariff Rate					8.7 (6.7)	7.6 (12.0)	7.6 (12.0)	7.6 (12.0)
(iii) Variability of Tariff Rates						7.0 (7.4)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers						7.2	6.6	7.0
(i) Hidden Import Barriers						5.9	5.2	5.5
(ii) Costs of Importing						8.6	8.0	8.5
C. Size of Trade Sector				4.5	4.6	4.7	4.7	4.8
D. Official versus Black Market Exchange Rate		0.0		8.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets		0.0		2.0	0.0	0.8	3.4	4.0
(i) Access to Foreign Capital							6.0	6.4
(ii) Restrictions on Foreign Capital Transactions		0.0		2.0	0.0	0.8	0.8	1.5
5. Regulation of Credit, Labor and Business				4.0	5.5	6.1	6.2	6.3
A. Regulation of Credit Markets		0.0		3.4	7.7	9.1	8.9	9.0
(i) Private Ownership of Banks		0.0		0.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector				6.1	7.2	7.4	7.7	8.0
(iv) Avoidance of Negative Real Interest Rates				4.0	6.0	10.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						4.9	5.0	5.3
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						3.4	3.8	4.2
(iii) Collective Bargaining						6.5	6.2	6.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription				3.0	3.0	5.0	5.0	5.0
C. Regulation of Business						4.3	4.6	4.6
(i) Price Controls		0.0		2.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses						1.9	2.0	2.0
(iii) Time Spent with Government Bureaucracy							7.0	7.3
(iv) Ease of Starting a New Business						5.5	4.7	4.5
(v) Irregular Payments to Government Officials						5.7	5.4	5.4

Cyprus

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	5.6 (46)	5.9 (42)	6.2 (56)	6.2 (72)	6.2 (71)	6.7 (50)	6.9 (38)
1. Size of Government	6.0	5.8	5.4	6.2	6.2	5.7	6.9	6.9
A. Government Consumption	6.8 (17.0)	6.5 (18.1)	5.2 (22.4)	5.5 (21.2)	6.0 (19.5)	4.0 (26.3)	5.2 (22.3)	4.8 (23.8)
B. Transfers and Subsidies	8.3 (6.6)	7.9 (8.1)	7.9 (8.3)	7.3 (10.3)	6.9 (11.9)	6.9 (11.9)	6.9 (11.9)	6.9 (11.9)
C. Government Enterprises and Investment	8.0 (18.1)	8.0 (17.4)	8.0	8.0	8.0	8.0	8.0	8.0
D. Top Marginal Tax Rate	1.0	1.0	0.5	4.0	4.0	4.0	7.5	8.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (62)	3.0 (48)	3.0 (48)	3.0 (49)	7.0 (34)	8.0 (30)
2. Legal Structure and Security of Property Rights		4.0	6.7	6.3	6.9	6.9	6.9	7.0
A. Judicial Independence								7.0
B. Impartial Courts				7.2	7.3	7.3	7.3	6.3
C. Protection of Intellectual Property								4.8
D. Military Interference				7.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	5.7	6.7	7.0	7.3	6.9	7.1	8.3	8.3
A. Growth of Money Supply	6.4 (18.0)	9.1 (4.6)	9.5 (2.3)	9.9 (0.4)	8.6 (6.8)	8.9 (5.4)	9.1 (4.7)	9.4 (3.2)
B. Inflation Variability	9.1 (2.4)	8.9 (2.8)	9.7 (0.7)	9.6 (0.9)	9.7 (0.8)	9.7 (0.7)	9.7 (0.7)	9.5 (1.3)
C. Recent Annual Inflation	7.3 (13.5)	8.9 (5.7)	8.9 (5.3)	9.5 (2.6)	9.2 (4.1)	9.6 (2.0)	9.4 (2.8)	9.2 (4.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.9	5.9	5.4	5.6	5.8	6.0	5.9	6.3
A. Taxes on International Trade	7.0	6.8	5.5	7.7	7.9	7.9	7.9	7.9
(i) Taxes as Percentage of Exports and Imports	7.3 (4.0)	7.1 (4.4)	7.2 (4.2)	8.3 (2.6)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)
(ii) Mean Tariff Rate	6.6 (17.1)	6.5 (17.6)	6.7 (16.5)	7.2 (14.0)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)
(iii) Variability of Tariff Rates			2.5 (18.7)					
B. Regulatory Trade Barriers								8.1
(i) Hidden Import Barriers								7.2
(ii) Costs of Importing								9.0
C. Size of Trade Sector	5.0	4.6	4.2	3.2	2.8	3.7	3.1	2.4
D. Official versus Black Market Exchange Rate	9.2	9.8	9.0	9.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.9
(i) Access to Foreign Capital								5.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.2	5.6	5.1	5.4	5.4	5.5	5.7	6.0
A. Regulation of Credit Markets	7.1	8.3	8.8	8.9	8.9	8.8	9.5	9.4
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.3	8.9	8.5	8.7	8.7	8.4	8.5	8.2
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								4.0
(iii) Collective Bargaining								5.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								5.7
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								4.7
(iii) Time Spent with Government Bureaucracy								6.5
(iv) Ease of Starting a New Business								6.5
(v) Irregular Payments to Government Officials								7.0

Czech Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.8 (68)	6.7 (46)	6.8 (42)	6.7 (50)	6.8 (44)
1. Size of Government				3.1	4.3	4.2	4.2	4.5
A. Government Consumption				3.0 (29.7)	3.0 (29.7)	2.9 (30.1)	2.6 (31.0)	2.3 (32.1)
B. Transfers and Subsidies		0.0 (37.2)		2.4 (28.4)	2.4 (28.6)	2.0 (29.9)	2.0 (29.9)	3.7 (23.6)
C. Government Enterprises and Investment				4.0	8.0	8.0 (18.0)	8.0 (18.0)	8.0 (18.0)
D. Top Marginal Tax Rate				3.0	4.0	4.0	4.0	4.0
(i) Top Marginal Income Tax Rate				5.0 (43)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)
(ii) Top Marginal Income and Payroll Tax Rate				1.0 (64)	1.0 (56)	1.0 (56)	1.0 (56)	1.0 (58)
2. Legal Structure and Security of Property Rights		6.8	7.2	6.5	6.9	6.6	6.4	6.5
A. Judicial Independence				6.2	6.0	4.9	5.3	5.8
B. Impartial Courts				3.6	4.5	3.8	3.8	3.7
C. Protection of Intellectual Property				4.5	5.6	5.7	4.3	4.8
D. Military Interference				8.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money				6.0	8.1	9.1	8.9	9.0
A. Growth of Money Supply				6.0 (20.0)	9.9 (0.7)	9.0 (5.1)	7.3 (13.5)	7.1 (14.6)
B. Inflation Variability				4.9 (12.8)	8.4 (4.1)	8.5 (3.9)	8.5 (3.7)	8.8 (3.0)
C. Recent Annual Inflation				7.9 (10.4)	9.2 (3.9)	9.1 (4.7)	9.6 (1.8)	10.0 (0.1)
D. Freedom to Own Foreign Currency				5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				7.8	8.5	8.4	8.4	8.2
A. Taxes on International Trade				8.4	8.2	8.3	8.4	8.3
(i) Taxes as Percentage of Exports and Imports				9.2 (1.1)	9.7 (0.5)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate				8.7 (6.7)	8.7 (6.5)	8.7 (6.5)	9.0 (5.0)	9.0 (5.1)
(iii) Variability of Tariff Rates				7.4 (6.4)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)
B. Regulatory Trade Barriers				7.4	7.9	7.7	7.8	7.3
(i) Hidden Import Barriers				7.4	7.3	6.4	6.7	6.0
(ii) Costs of Importing					8.5	9.0	8.9	8.7
C. Size of Trade Sector		6.2		7.6	9.1	9.1	8.3	7.8
D. Official versus Black Market Exchange Rate				10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.7	7.0	7.0	7.5	7.4
(i) Access to Foreign Capital				6.4	7.9	7.9	8.8	8.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business			3.2	5.4	5.7	5.7	6.0	6.0
A. Regulation of Credit Markets	0.0	0.0	0.0	5.7	5.8	6.8	8.1	8.0
(i) Private Ownership of Banks	0.0	0.0	0.0	5.0	2.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks				5.1	4.9	4.9	10.0	10.0
(iii) Extension of Credit to Private Sector				6.5	8.0	7.7	6.1	5.9
(iv) Avoidance of Negative Real Interest Rates				6.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates				6.1	6.3	6.3	6.3	6.3
B. Regulation of Labor Markets				5.0	5.2	5.4	4.7	4.9
(i) Impact of Minimum Wage				6.6	5.1	5.1	5.1	5.1
(ii) Flexibility in Hiring and Firing		5.6		5.6	5.3	6.3	5.0	6.2
(iii) Collective Bargaining				5.2	7.7	7.4	7.5	7.2
(iv) Incentives from Unemployment Benefits				4.8	5.0	5.0	3.1	3.0
(v) Military Conscription	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.4	6.1	5.1	5.1	5.2
(i) Price Controls			0.0	6.0	4.0	7.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.8	2.7	2.8	2.8
(iii) Time Spent with Government Bureaucracy				5.9	8.1	6.0	5.8	6.3
(iv) Ease of Starting a New Business				6.0	5.5	4.5	4.2	3.8
(v) Irregular Payments to Government Officials				3.9	4.9	5.1	5.8	6.0

Denmark

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	6.1 (28)	6.7 (20)	7.5 (13)	7.7 (12)	7.6 (14)	7.6 (14)	7.7 (13)
1. Size of Government	3.1	3.1	2.9	3.1	3.6	3.9	3.9	4.2
A. Government Consumption	1.8 (34.0)	2.0 (33.2)	1.7 (34.3)	1.9 (33.6)	1.7 (34.1)	1.4 (35.2)	1.2 (35.8)	1.2 (36.1)
B. Transfers and Subsidies	4.5 (20.8)	4.6 (20.4)	4.0 (22.6)	2.9 (26.5)	4.3 (21.6)	3.7 (23.7)	3.7 (23.7)	4.0 (22.7)
C. Government Enterprises and Investment	6.0 (25.0)	6.0 (26.0)	6.0 (20.3)	7.0 (24.9)	7.0	10.0 (8.3)	10.0 (8.3)	10.0 (8.3)
D. Top Marginal Tax Rate	0.0	0.0	0.0	0.5	1.5	0.5	0.5	1.5
(i) Top Marginal Income Tax Rate	0.0 (66)	0.0 (73)	0.0 (68)	1.0 (64)	2.0 (59)	1.0 (59)	1.0 (59)	2.0 (59)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (69)	0.0 (67)	1.0 (63)	0.0 (63)	0.0 (63)	1.0 (63)
2. Legal Structure and Security of Property Rights	7.2	7.9	8.3	9.1	9.5	9.2	9.3	9.5
A. Judicial Independence				8.8	9.4	9.3	9.0	9.3
B. Impartial Courts				9.5	9.5	8.6	8.7	9.2
C. Protection of Intellectual Property				7.4	8.8	8.3	8.7	8.8
D. Military Interference				9.7	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.7	6.4	9.4	9.8	9.7	9.7	9.7	9.7
A. Growth of Money Supply	8.6 (7.0)	7.5 (12.5)	8.5 (7.4)	9.7 (1.3)	9.7 (1.3)	9.7 (1.6)	9.8 (1.2)	9.6 (2.2)
B. Inflation Variability	9.7 (0.8)	9.0 (2.4)	9.7 (0.7)	9.8 (0.6)	9.6 (1.0)	9.6 (1.0)	9.5 (1.2)	9.6 (1.0)
C. Recent Annual Inflation	8.4 (8.2)	9.1 (4.3)	9.3 (3.4)	9.6 (2.1)	9.4 (2.9)	9.5 (2.4)	9.5 (2.4)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.1	7.3	6.9	7.9	8.3	8.2	8.2	8.1
A. Taxes on International Trade	9.0	9.1	8.5	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				9.1	9.4	9.2	9.2	9.0
(i) Hidden Import Barriers				9.1	9.0	8.5	8.8	8.3
(ii) Costs of Importing					9.8	9.8	9.6	9.7
C. Size of Trade Sector	3.8	4.0	3.1	2.8	3.8	3.9	3.8	3.4
D. Official versus Black Market Exchange Rate	9.6	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	8.8	9.0	9.0	8.8	9.1
(i) Access to Foreign Capital				9.5	9.5	9.5	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	8.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	5.7	5.6	6.0	7.5	7.2	6.9	6.8	6.8
A. Regulation of Credit Markets	9.4	9.1	9.3	9.1	9.4	9.4	9.4	9.4
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.8	8.2	8.2	8.2	8.2
(iii) Extension of Credit to Private Sector	8.2	7.2	8.0	8.2	9.2	9.2	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.7	9.5	9.5	9.5	9.5
B. Regulation of Labor Markets	3.5	3.5	4.7	4.8	4.6	4.7	4.6	4.6
(i) Impact of Minimum Wage				3.7	4.8	4.8	4.8	4.8
(ii) Flexibility in Hiring and Firing			8.1	8.1	6.5	7.0	7.2	6.7
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	4.9	4.8	5.3	4.7
(iv) Incentives from Unemployment Benefits	2.2	2.3	2.4	4.2	4.0	4.0	3.0	3.8
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				8.5	7.6	6.6	6.4	6.5
(i) Price Controls			7.0	9.0	7.0	7.0	6.0	7.0
(ii) Administrative Obstacles for New Businesses					7.1	3.5	4.3	3.3
(iii) Time Spent with Government Bureaucracy				8.9	8.2	7.3	6.0	6.5
(iv) Ease of Starting a New Business				6.3	6.5	5.8	6.2	6.2
(v) Irregular Payments to Government Officials				10.0	9.3	9.4	9.5	9.7

Dominican Republic

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		5.5 (51)		4.6 (94)		6.2 (56)		6.5 (56)		6.6 (51)		6.6 (54)		6.3 (70)	
1. Size of Government	5.7		6.2		6.4		8.6		8.6		8.5		8.2		8.2	
A. Government Consumption	9.1 (9.0)		9.4 (8.2)		10.0 (6.0)		9.9 (6.4)		9.0 (9.6)		8.6 (10.9)		8.4 (11.3)		8.3 (11.7)	
B. Transfers and Subsidies	9.7 (1.6)		9.5 (2.5)		9.7 (1.5)		9.7 (1.7)		9.3 (3.2)		9.5 (2.4)		9.5 (2.3)		9.5 (2.3)	
C. Government Enterprises and Investment	4.0 (31.7)		6.0 (29.3)		6.0 (26.9)		6.0 (29.8)		7.0 (22.2)		7.0 (24.8)		7.0 (24.8)		7.0 (24.8)	
D. Top Marginal Tax Rate	0.0		0.0		0.0		9.0		9.0		9.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	0.0 (73)		0.0 (73)		0.0 (73)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)		9.0 (25)	
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (73)		9.0 (25)		9.0 (25)		9.0 (25)		7.0 (32)		7.0 (32)	
2. Legal Structure and Security of Property Rights	5.8		5.4		5.3		5.2		4.5		3.8		4.2		3.9	
A. Judicial Independence											3.8		4.3		4.0	
B. Impartial Courts							6.2		5.6		3.3		4.0		3.2	
C. Protection of Intellectual Property									2.9		3.8		4.3		4.0	
D. Military Interference							6.6		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		5.0		3.3		3.3		3.3	
3. Access to Sound Money	7.4		3.8		1.5		4.5		6.8		8.0		8.2		6.3	
A. Growth of Money Supply	9.3 (3.7)		7.3 (13.5)		2.7 (36.6)		8.4 (7.8)		9.4 (3.1)		9.4 (3.1)		9.4 (2.9)		9.4 (2.9)	
B. Inflation Variability	8.1 (4.6)		3.0 (17.5)		3.5 (16.3)		2.0 (20.0)		9.4 (1.5)		9.4 (1.6)		9.4 (1.5)		6.3 (9.2)	
C. Recent Annual Inflation	7.3 (13.7)		0.0 (50.5)		0.0 (51.1)		7.5 (12.6)		8.5 (7.7)		8.2 (8.9)		9.0 (5.2)		4.5 (27.5)	
D. Freedom to Own Foreign Currency	5.0		5.0		0.0		0.0		0.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.0		5.6		4.2		5.8		5.9		6.4		6.7		7.0	
A. Taxes on International Trade	3.5		5.7		5.1		5.0		5.8		6.8		6.8		6.8	
(i) Taxes as Percentage of Exports and Imports	3.5 (9.8)		5.7 (6.5)		5.8 (6.3)		4.0 (9.0)		5.2 (7.2)		5.8 (6.3)		5.6 (6.5)		5.6 (6.5)	
(ii) Mean Tariff Rate					4.4 (28.0)		6.0 (20.0)		6.1 (19.5)		8.0 (10.1)		8.0 (10.1)		8.0 (10.1)	
(iii) Variability of Tariff Rates									6.0 (10.0)		6.8 (8.1)		6.8 (8.1)		6.8 (8.1)	
B. Regulatory Trade Barriers									3.3		5.8		6.7		5.1	
(i) Hidden Import Barriers									3.3		4.2		5.3		3.7	
(ii) Costs of Importing											7.5		8.0		6.5	
C. Size of Trade Sector	3.5		5.0		5.6		4.4		4.1		3.1		3.5		6.7	
D. Official versus Black Market Exchange Rate	2.6		7.2		0.0		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		6.5		6.5		6.5		6.6	
(i) Access to Foreign Capital									8.4		8.4		9.2		9.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		4.6		4.6		3.8		3.8	
5. Regulation of Credit, Labor and Business	6.8		6.6		5.7		6.8		6.5		6.1		5.9		6.1	
A. Regulation of Credit Markets	7.8		7.3		6.0		9.0		7.8		7.5		7.5		7.5	
(i) Private Ownership of Banks	8.0		8.0		10.0		10.0		10.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									5.8		5.8		5.8		5.8	
(iii) Extension of Credit to Private Sector	7.6		6.7		8.0		8.9		9.2		8.8		8.8		8.8	
(iv) Avoidance of Negative Real Interest Rates					0.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets									5.9		6.2		5.5		6.4	
(i) Impact of Minimum Wage									2.9		2.9		2.9		2.9	
(ii) Flexibility in Hiring and Firing									5.2		4.6		3.2		5.8	
(iii) Collective Bargaining									5.6		7.1		5.8		6.7	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					4.0		6.0		6.0		4.7		4.6		4.4	
(ii) Administrative Obstacles for New Businesses									7.4		3.4		3.2		3.0	
(iii) Time Spent with Government Bureaucracy									5.2		5.8		5.8		5.3	
(iv) Ease of Starting a New Business									5.5		4.8		5.3		4.3	
(v) Irregular Payments to Government Officials									5.7		5.5		4.7		5.5	

Ecuador

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	4.9 (75)	5.5 (52)	6.3 (48)	5.6 (97)	5.5 (101)	5.9 (84)	5.9 (88)
1. Size of Government	5.5	5.1	8.2	8.2	8.4	9.0	8.9	9.0
A. Government Consumption	6.0 (19.6)	7.3 (15.1)	8.5 (11.2)	7.2 (15.7)	7.9 (13.3)	8.1 (12.4)	7.9 (13.2)	8.2 (12.3)
B. Transfers and Subsidies	8.8 (4.9)	9.0 (4.0)	9.5 (2.3)	9.7 (1.5)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)	9.9 (1.0)
C. Government Enterprises and Investment	2.0 (40.2)	2.0 (41.3)	7.0 (21.7)	8.0 (18.3)	8.0 (18.1)	10.0 (3.1)	10.0 (3.1)	10.0 (3.1)
D. Top Marginal Tax Rate	5.0	2.0	8.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	5.0 (50)	2.0 (58)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)
2. Legal Structure and Security of Property Rights	5.9	5.3	5.2	4.4	3.3	2.5	2.9	2.7
A. Judicial Independence					2.7	1.0	1.5	1.3
B. Impartial Courts				4.3	2.5	1.3	2.0	1.7
C. Protection of Intellectual Property					3.0	1.9	2.8	2.2
D. Military Interference				5.1	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	5.0	5.0	5.0	5.0
3. Access to Sound Money	7.9	6.4	3.8	6.5	4.9	4.9	6.2	5.9
A. Growth of Money Supply	7.3 (13.7)	6.0 (19.9)	1.9 (40.5)	4.8 (26.2)	4.3 (28.7)	4.1 (29.6)	4.7 (26.4)	2.9 (35.7)
B. Inflation Variability	8.4 (4.1)	5.9 (10.4)	3.3 (16.8)	5.8 (10.5)	5.3 (11.6)	2.9 (17.8)	2.5 (18.7)	2.5 (18.8)
C. Recent Annual Inflation	6.1 (19.5)	3.8 (30.9)	0.0 (54.0)	5.4 (23.2)	0.0 (96.1)	2.5 (37.7)	7.5 (12.5)	8.4 (7.9)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.6	3.9	5.8	6.7	7.2	7.0	6.7	6.7
A. Taxes on International Trade	5.2	4.2	3.3	7.7	7.1	7.1	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	5.2 (7.2)	5.9 (6.2)	7.3 (4.0)	7.7 (3.5)	6.5 (5.2)	6.5 (5.2)	6.5 (5.2)	6.5 (5.2)
(ii) Mean Tariff Rate		2.5 (37.7)	2.6 (37.1)	7.5 (12.3)	7.4 (12.9)	7.4 (12.9)	7.5 (12.5)	7.5 (12.5)
(iii) Variability of Tariff Rates			0.0 (27.0)	7.8 (5.6)	7.5 (6.3)	7.5 (6.3)	7.5 (6.3)	7.5 (6.3)
B. Regulatory Trade Barriers					4.7	4.8	5.5	5.4
(i) Hidden Import Barriers					3.1	3.4	4.0	3.7
(ii) Costs of Importing					6.3	6.3	7.0	7.2
C. Size of Trade Sector	5.2	4.6	5.6	5.1	6.2	5.5	4.5	4.2
D. Official versus Black Market Exchange Rate	7.4	0.4	10.0	7.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.0	7.7	7.7	6.1	6.5
(i) Access to Foreign Capital					9.2	9.2	6.0	5.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	6.2	6.2	6.2	7.7
5. Regulation of Credit, Labor and Business	4.5	3.9	4.5	5.5	4.2	4.1	4.8	5.0
A. Regulation of Credit Markets	5.4	3.7	5.8	7.8	4.4	4.7	6.5	6.7
(i) Private Ownership of Banks	5.0	5.0	8.0	8.0	2.0	2.0	8.0	8.0
(ii) Competition from Foreign Banks					3.8	3.8	3.8	3.8
(iii) Extension of Credit to Private Sector	7.3	6.2	9.4	9.3	7.9	9.2	9.1	9.4
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	6.0	6.0	6.0	9.0	10.0
(v) Controls on Interest Rates					2.5	2.5	2.5	2.5
B. Regulation of Labor Markets					3.6	3.7	3.6	3.8
(i) Impact of Minimum Wage					3.5	3.5	3.5	3.5
(ii) Flexibility in Hiring and Firing					3.4	2.9	2.2	2.7
(iii) Collective Bargaining					4.3	5.3	5.8	6.2
(iv) Incentives from Unemployment Benefits					3.7	3.7	3.7	3.7
(v) Military Conscription	0.0	0.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business					4.7	3.9	4.4	4.4
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					5.3	1.3	2.0	2.3
(iii) Time Spent with Government Bureaucracy					5.3	5.5	6.0	6.0
(iv) Ease of Starting a New Business					4.0	2.9	3.5	2.8
(v) Irregular Payments to Government Officials					4.9	3.9	4.4	5.0

Egypt

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.7 (74)		5.3 (62)		4.9 (80)		5.8 (68)		6.7 (46)		6.5 (55)		6.2 (73)		6.1 (78)	
1. Size of Government	3.4		4.0		4.9		5.2		6.5		7.1		6.9		6.8	
A. Government Consumption	6.3	(18.5)	5.8	(20.2)	7.8	(13.6)	8.1	(12.4)	8.3	(11.8)	8.4	(11.5)	7.7	(13.7)	7.4	(14.9)
B. Transfers and Subsidies	5.4	(17.2)	6.3	(13.9)	7.7	(8.9)	7.8	(8.5)	8.9	(4.6)	8.9	(4.6)	8.9	(4.6)	8.9	(4.6)
C. Government Enterprises and Investment	2.0	(39.7)	2.0	(30.7)	2.0	(37.8)	2.0	(34.0)	2.0	(32.5)	4.0	(34.8)	4.0	(34.8)	4.0	(34.8)
D. Top Marginal Tax Rate	0.0		2.0		2.0		3.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	0.0	(80)	2.0	(65)	2.0	(65)	3.0	(50)	7.0	(34)	7.0	(34)	7.0	(34)	7.0	(34)
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	2.8		5.4		3.5		4.9		5.9		4.6		4.9		4.7	
A. Judicial Independence							5.9		6.8		2.7		4.5		1.7	
B. Impartial Courts							3.3		5.7		5.7		4.0		4.8	
C. Protection of Intellectual Property							4.9		5.2		3.0		4.5		5.2	
D. Military Interference							6.1		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		6.7	
3. Access to Sound Money	7.5		8.8		8.1		7.6		9.5		9.6		9.6		9.3	
A. Growth of Money Supply	5.4	(22.9)	8.3	(8.5)	8.6	(6.8)	9.1	(4.4)	9.5	(2.7)	9.5	(2.5)	9.8	(1.2)	8.9	(5.6)
B. Inflation Variability	8.1	(4.7)	8.6	(3.4)	7.4	(6.6)	8.2	(4.5)	9.1	(2.2)	9.2	(1.9)	9.3	(1.6)	9.3	(1.8)
C. Recent Annual Inflation	6.4	(18.0)	8.2	(9.0)	6.3	(18.4)	8.1	(9.4)	9.5	(2.7)	9.5	(2.3)	9.5	(2.7)	9.1	(4.5)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.4		3.3		3.5		5.9		6.1		6.2		5.0		5.1	
A. Taxes on International Trade	0.9		1.7		3.1		3.1		3.7		3.9		4.1		4.1	
(i) Taxes as Percentage of Exports and Imports	1.3	(13.1)	1.9	(12.1)	6.1	(5.9)	4.8	(7.8)	5.3	(7.0)	5.7	(6.4)	6.0	(6.0)	6.0	(6.0)
(ii) Mean Tariff Rate	0.5	(47.4)	1.4	(42.8)	3.3	(33.5)	4.3	(28.3)	5.9	(20.5)	5.9	(20.5)	6.2	(19.1)	6.2	(19.1)
(iii) Variability of Tariff Rates					0.0		(425.8)		0.0		(39.5)		0.0		(39.5)	
B. Regulatory Trade Barriers							4.5		5.6		5.6		5.5		5.3	
(i) Hidden Import Barriers							4.5		4.5		4.5		4.5		3.7	
(ii) Costs of Importing									6.7		6.7		6.5		7.0	
C. Size of Trade Sector	9.8		6.5		6.3		5.7		4.1		4.2		3.9		4.7	
D. Official versus Black Market Exchange Rate	8.2		0.0		0.0		9.4		10.0		10.0		5.2		5.2	
E. Restrictions on Capital Markets	0.0		0.0		0.0		7.1		7.3		7.3		6.4		6.2	
(i) Access to Foreign Capital							9.2		9.2		9.2		7.4		7.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		5.0		5.4		5.4		5.4		5.4	
5. Regulation of Credit, Labor and Business	4.5		4.8		4.8		5.3		5.2		5.0		4.6		4.7	
A. Regulation of Credit Markets	3.9		5.2		5.1		6.4		6.6		5.9		5.3		5.3	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							6.7		5.8		5.8		3.0		3.0	
(iii) Extension of Credit to Private Sector	2.8		4.6		4.3		4.7		6.8		6.8		6.4		6.3	
(iv) Avoidance of Negative Real Interest Rates	4.0		6.0		6.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.5		5.1		5.1		5.1		5.1	
B. Regulation of Labor Markets					4.0		5.6		4.0		4.0		4.2		4.7	
(i) Impact of Minimum Wage							8.3		4.2		4.2		4.2		4.2	
(ii) Flexibility in Hiring and Firing							4.0		3.1		3.1		4.5		5.5	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		7.5		7.5		7.0		8.7	
(iv) Incentives from Unemployment Benefits							7.6		5.3		5.3		5.3		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							4.1		5.2		5.2		4.2		4.1	
(i) Price Controls					2.0		2.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.5		7.5		3.0		2.3	
(iii) Time Spent with Government Bureaucracy							4.7		2.8		2.8		3.8		4.0	
(iv) Ease of Starting a New Business							6.0		5.8		5.8		4.5		4.3	
(v) Irregular Payments to Government Officials							3.7		5.8		5.8		5.6		6.0	

El Salvador

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.4 (82)	4.6 (85)	4.8 (84)	7.0 (28)	7.3 (23)	7.2 (23)	7.2 (25)	7.2 (30)
1. Size of Government	6.3	6.4	7.1	8.6	8.4	8.7	8.7	8.7
A. Government Consumption	7.0 (16.3)	7.1 (16.0)	8.8 (10.0)	9.1 (9.0)	8.7 (10.4)	8.8 (10.2)	8.9 (9.7)	8.7 (10.4)
B. Transfers and Subsidies	9.4 (2.7)	9.6 (2.0)	9.8 (1.4)	9.2 (3.3)	10.0 (0.3)	10.0 (0.4)	10.0 (0.4)	10.0 (0.3)
C. Government Enterprises and Investment	6.0 (20.2)	6.0 (28.4)	8.0 (20.0)	8.0 (19.0)	7.0 (23.4)	8.0 (19.9)	8.0 (19.9)	8.0 (19.9)
D. Top Marginal Tax Rate	3.0	3.0	2.0	8.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	3.0 (60)	3.0 (48)	2.0 (60)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	2.5	2.0	2.0	5.4	4.5	4.4	4.3	4.3
A. Judicial Independence					4.3	3.3	3.2	3.5
B. Impartial Courts				4.4	4.2	3.9	4.0	3.5
C. Protection of Intellectual Property					4.1	4.7	4.5	4.5
D. Military Interference				6.3	5.0	5.0	5.0	5.0
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.3	5.5	5.0	8.9	9.4	9.6	9.6	9.6
A. Growth of Money Supply	7.0 (14.9)	7.8 (10.9)	7.5 (12.7)	8.2 (9.0)	9.0 (-4.8)	9.6 (-2.0)	9.2 (-4.1)	9.3 (-3.4)
B. Inflation Variability	7.4 (6.5)	8.2 (4.4)	7.0 (7.5)	9.4 (1.5)	9.1 (2.3)	9.4 (1.4)	9.4 (1.4)	9.5 (1.1)
C. Recent Annual Inflation	6.6 (17.0)	6.0 (20.2)	5.5 (22.5)	7.9 (10.4)	9.5 (2.3)	9.2 (3.8)	9.6 (1.9)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.6	3.7	4.8	6.7	7.6	7.5	7.4	7.4
A. Taxes on International Trade	3.1	5.3	6.5	7.5	8.0	8.0	8.0	8.0
(i) Taxes as Percentage of Exports and Imports	5.9 (6.2)	5.3 (7.1)	7.3 (4.1)	7.6 (3.6)	9.0 (1.5)	8.9 (1.6)	8.9 (1.6)	8.8 (1.7)
(ii) Mean Tariff Rate	0.4 (48.0)		5.8 (21.1)	8.0 (10.2)	8.5 (7.4)	8.5 (7.5)	8.5 (7.5)	8.5 (7.5)
(iii) Variability of Tariff Rates				7.0 (7.6)	6.6 (8.6)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)
B. Regulatory Trade Barriers					7.1	7.3	7.4	7.6
(i) Hidden Import Barriers					5.7	6.1	6.2	6.3
(ii) Costs of Importing					8.5	8.4	8.6	8.8
C. Size of Trade Sector	4.8	2.8	2.0	3.0	3.8	3.9	3.5	3.6
D. Official versus Black Market Exchange Rate	0.0	0.0	5.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.0	8.9	8.2	8.0	8.0
(i) Access to Foreign Capital					8.6	8.6	8.4	8.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	9.2	7.7	7.7	7.7
5. Regulation of Credit, Labor and Business		5.4	5.2	5.7	6.4	6.1	6.1	6.0
A. Regulation of Credit Markets	9.8	8.7	8.6	9.7	7.8	7.2	7.3	7.3
(i) Private Ownership of Banks						5.0	5.0	5.0
(ii) Competition from Foreign Banks					4.6	4.6	4.6	4.6
(iii) Extension of Credit to Private Sector	9.8	9.3	9.3	9.5	9.4	9.1	9.4	9.4
(iv) Avoidance of Negative Real Interest Rates		8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates					7.4	7.4	7.4	7.4
B. Regulation of Labor Markets					4.8	5.2	4.7	5.2
(i) Impact of Minimum Wage					3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing					4.9	6.4	4.0	5.8
(iii) Collective Bargaining					7.7	7.9	8.0	8.3
(iv) Incentives from Unemployment Benefits					5.5	5.5	5.5	5.5
(v) Military Conscription	3.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0
C. Regulation of Business					6.4	6.0	6.2	5.6
(i) Price Controls			4.0	6.0	8.0	8.0	8.0	8.0
(ii) Administrative Obstacles for New Businesses					7.3	4.0	3.5	4.0
(iii) Time Spent with Government Bureaucracy					5.4	7.0	7.0	5.3
(iv) Ease of Starting a New Business					5.8	5.2	5.5	4.2
(v) Irregular Payments to Government Officials					5.6	5.9	6.9	6.8

Estonia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.6 (75)	7.1 (34)	7.6 (14)	7.7 (10)	7.8 (9)
1. Size of Government				4.4	5.4	6.5	6.6	6.5
A. Government Consumption			5.7 (20.5)	3.2 (29.1)	3.7 (27.3)	3.9 (26.6)	4.2 (25.6)	4.4 (25.1)
B. Transfers and Subsidies				6.4 (13.6)	6.0 (15.3)	6.2 (14.5)	6.2 (14.5)	6.2 (14.5)
C. Government Enterprises and Investment				2.0	6.0	10.0 (14.3)	10.0 (14.3)	10.0 (14.3)
D. Top Marginal Tax Rate				6.0	6.0	6.0	6.0	5.5
(i) Top Marginal Income Tax Rate				8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)	8.0 (26)
(ii) Top Marginal Income and Payroll Tax Rate				4.0 (44)	4.0 (44)	4.0 (45)	4.0 (45)	3.0 (47)
2. Legal Structure and Security of Property Rights				6.5	6.0	6.5	6.9	7.0
A. Judicial Independence						6.1	7.2	7.5
B. Impartial Courts				6.5	6.9	5.9	6.2	6.5
C. Protection of Intellectual Property					5.0	5.7	6.0	6.2
D. Military Interference				8.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System					6.7	6.7	6.7	6.7
3. Access to Sound Money	8.8	4.5		2.3	8.6	9.2	9.3	9.7
A. Growth of Money Supply				0.0 (67.4)	8.3 (8.4)	9.1 (4.5)	8.7 (6.4)	9.6 (2.1)
B. Inflation Variability	8.7 (3.4)	5.2 (12.1)		0.0 (323.0)	7.1 (7.3)	8.8 (2.9)	9.1 (2.3)	9.4 (1.6)
C. Recent Annual Inflation	8.9 (-5.6)	3.3 (33.7)		4.2 (29.0)	9.2 (4.0)	8.9 (5.7)	9.3 (3.6)	9.7 (1.3)
D. Freedom to Own Foreign Currency				5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				8.6	8.9	8.9	8.7	8.6
A. Taxes on International Trade			9.8	9.8	10.0	10.0	10.0	9.9
(i) Taxes as Percentage of Exports and Imports			9.8 (0.3)	9.9 (0.1)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate				10.0 (0.1)		10.0 (0.0)	10.0 (0.0)	9.8 (0.9)
(iii) Variability of Tariff Rates				9.5 (1.2)				
B. Regulatory Trade Barriers					8.3	8.8	8.7	8.5
(i) Hidden Import Barriers					8.3	8.0	7.8	7.8
(ii) Costs of Importing						9.6	9.6	9.2
C. Size of Trade Sector				6.9	8.2	7.8	7.4	6.4
D. Official versus Black Market Exchange Rate			0.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets			0.0	8.0	7.8	7.8	7.6	8.1
(i) Access to Foreign Capital					9.5	9.5	9.0	9.2
(ii) Restrictions on Foreign Capital Transactions			0.0	8.0	6.2	6.2	6.2	6.9
5. Regulation of Credit, Labor and Business			2.5	6.2	6.6	6.8	7.0	7.0
A. Regulation of Credit Markets			0.0	4.3	7.8	9.0	9.0	9.0
(i) Private Ownership of Banks			0.0	5.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					6.6	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector				7.9	9.6	9.6	9.5	9.6
(iv) Avoidance of Negative Real Interest Rates				0.0	6.0	10.0	10.0	10.0
(v) Controls on Interest Rates					8.9	8.9	8.9	8.9
B. Regulation of Labor Markets					4.7	5.1	5.1	5.2
(i) Impact of Minimum Wage					2.9	2.9	2.9	2.9
(ii) Flexibility in Hiring and Firing					4.6	5.8	5.3	6.2
(iii) Collective Bargaining					8.5	8.6	8.7	8.2
(iv) Incentives from Unemployment Benefits							5.5	5.8
(v) Military Conscription			0.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				8.1	7.1	6.4	6.8	6.8
(i) Price Controls			0.0	6.0	6.0	7.0	8.0	7.0
(ii) Administrative Obstacles for New Businesses					7.6	5.1	5.3	5.5
(iii) Time Spent with Government Bureaucracy				8.5	7.2	4.8	5.5	6.0
(iv) Ease of Starting a New Business				8.5	8.0	7.6	8.0	7.5
(v) Irregular Payments to Government Officials				9.6	6.9	7.3	7.4	7.9

Fiji

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	5.9 (35)	5.9 (42)	6.1 (60)	6.1 (75)	6.0 (80)	6.1 (77)	6.1 (78)
1. Size of Government	4.8	4.7	5.2	5.9	6.1	5.8	5.8	5.8
A. Government Consumption	5.6 (21.1)	5.0 (23.1)	5.9 (19.9)	5.5 (21.4)	5.9 (20.0)	5.0 (23.0)	5.0 (23.0)	5.0 (23.0)
B. Transfers and Subsidies	9.5 (2.5)	8.9 (4.5)	9.9 (1.0)	9.2 (3.5)	9.3 (2.9)	9.3 (2.9)	9.3 (2.9)	9.3 (2.9)
C. Government Enterprises and Investment	2.0 (45.0)	2.0 (37.0)	2.0 (62.0)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate	2.0	3.0	3.0	7.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	2.0 (53)	3.0 (50)	3.0 (50)	7.0 (35)	7.0 (34)	7.0 (32)	7.0 (32)	7.0 (31)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	7.0 (35)	7.0 (34)	7.0 (32)	7.0 (32)	7.0 (31)
2. Legal Structure and Security of Property Rights				5.1	5.5	5.5	5.5	5.4
A. Judicial Independence								
B. Impartial Courts				4.7	4.6	4.6	4.6	5.2
C. Protection of Intellectual Property								
D. Military Interference				6.3	7.3	7.3	7.3	6.6
E. Integrity of Legal System								
3. Access to Sound Money	6.0	6.5	6.3	6.9	7.0	6.7	6.9	6.9
A. Growth of Money Supply	9.8 (-1.3)	9.1 (4.5)	7.5 (12.3)	9.0 (4.9)	9.4 (2.9)	9.1 (4.6)	9.0 (5.2)	9.0 (5.2)
B. Inflation Variability	7.7 (5.7)	8.4 (3.9)	9.2 (2.1)	9.1 (2.4)	8.9 (2.8)	8.7 (3.3)	8.7 (3.3)	9.3 (1.7)
C. Recent Annual Inflation	6.5 (17.3)	8.5 (7.5)	8.6 (7.1)	9.7 (1.6)	9.8 (1.1)	9.1 (4.3)	9.8 (0.8)	9.2 (4.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	6.4	6.3	6.4	6.5	6.2	6.2	6.3	6.1
A. Taxes on International Trade	6.1	4.7	5.7	6.6	7.3	6.8	6.8	6.8
(i) Taxes as Percentage of Exports and Imports	6.1 (5.8)	4.7 (7.9)	5.7 (6.4)	6.6 (5.1)	7.0 (4.5)	7.0 (4.5)	7.0 (4.5)	7.0 (4.5)
(ii) Mean Tariff Rate					7.5 (12.4)	7.5 (12.4)	7.5 (12.4)	7.5 (12.4)
(iii) Variability of Tariff Rates						5.9 (10.3)	5.9 (10.3)	5.9 (10.3)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.3	5.2	7.0	5.8	6.0	6.4	6.4	6.4
D. Official versus Black Market Exchange Rate	6.4	8.4	9.2	9.8	9.4	9.4	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	2.0	2.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	2.0	2.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.7	6.0	5.7	5.9	5.9	5.8	5.9	6.0
A. Regulation of Credit Markets	5.1	5.9	5.4	6.2	6.1	6.4	6.7	6.7
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.3	7.7	8.3	8.5	8.3	8.1	8.1	8.0
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	6.0	8.0	8.0	9.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			6.0	6.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Finland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.4 (18)		6.5 (19)		6.7 (20)		7.6 (12)		7.7 (12)		7.7 (11)		7.7 (10)		7.6 (17)	
1. Size of Government	4.7		4.4		4.2		3.7		4.1		4.5		4.6		4.5	
A. Government Consumption	4.4	(24.9)	3.8	(27.0)	3.3	(28.7)	3.3	(28.7)	3.1	(29.5)	3.0	(29.7)	2.9	(30.0)	3.0	(29.7)
B. Transfers and Subsidies	6.2	(14.3)	5.8	(15.8)	5.8	(16.0)	3.9	(22.8)	5.2	(18.2)	4.9	(19.1)	4.9	(19.1)	4.3	(21.4)
C. Government Enterprises and Investment	7.0	(23.3)	7.0	(24.2)	6.0	(29.3)	6.0	(42.2)	6.0		8.0	(15.5)	8.0	(15.5)	8.0	(15.5)
D. Top Marginal Tax Rate	1.0		1.0		1.5		1.5		2.0		2.0		2.5		2.5	
(i) Top Marginal Income Tax Rate	1.0	(65-71)	1.0	(64-70)	2.0	(57-63)	2.0	(54-59)	3.0	(51-57)	3.0	(51-57)	3.0	(51-56)	3.0	(50-56)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(61-69)	1.0	(60-66)	1.0	(54-61)	1.0	(54-61)	2.0	(55-60)	2.0	(54-60)
2. Legal Structure and Security of Property Rights	6.8		7.9		8.3		9.3		9.5		9.3		9.3		9.3	
A. Judicial Independence							9.8		9.7		8.9		9.3		9.3	
B. Impartial Courts							9.4		8.9		8.7		8.8		8.7	
C. Protection of Intellectual Property							7.2		8.9		8.6		8.5		8.5	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	7.8		7.8		9.3		9.6		9.5		9.6		9.6		9.7	
A. Growth of Money Supply	8.9	(5.5)	7.9	(10.3)	8.6	(6.8)	9.0	(5.1)	9.5	(2.6)	9.5	(2.3)	9.4	(3.0)	9.3	(3.3)
B. Inflation Variability	9.3	(1.8)	9.3	(1.9)	9.6	(0.9)	9.7	(0.7)	9.3	(1.7)	9.5	(1.3)	9.5	(1.4)	9.5	(1.3)
C. Recent Annual Inflation	8.1	(9.8)	8.9	(5.3)	8.8	(5.8)	9.5	(2.4)	9.3	(3.4)	9.5	(2.6)	9.7	(1.7)	9.8	(0.9)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.8		6.7		6.1		8.2		8.4		8.2		8.1		8.1	
A. Taxes on International Trade	8.7		9.2		8.0		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.8)	9.7	(0.4)	9.6	(0.6)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	7.9	(10.4)	8.6	(7.0)	8.5	(7.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					6.0		(10.1)		7.6		(5.9)		8.2		(4.9)	
B. Regulatory Trade Barriers							9.3		9.8		9.4		9.5		9.3	
(i) Hidden Import Barriers							9.3		9.7		9.1		9.3		9.0	
(ii) Costs of Importing									9.8		9.6		9.6		9.7	
C. Size of Trade Sector	5.2		4.2		2.4		4.3		4.8		4.4		4.1		3.8	
D. Official versus Black Market Exchange Rate	9.8		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		8.7		8.1		8.1		8.1		8.1	
(i) Access to Foreign Capital							9.4		10.0		10.0		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		8.0		6.2		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	5.7		5.8		5.8		7.1		7.1		6.9		6.8		6.7	
A. Regulation of Credit Markets	8.6		9.3		9.3		8.9		9.2		9.1		9.2		9.1	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							8.9		8.1		8.1		8.1		8.1	
(iii) Extension of Credit to Private Sector	9.9		9.9		10.0		9.0		9.0		8.6		8.9		8.2	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.8		8.9		8.9		8.9		8.9	
B. Regulation of Labor Markets	4.1		3.8		3.7		3.5		3.3		3.6		3.8		3.7	
(i) Impact of Minimum Wage							4.1		4.7		4.7		4.7		4.7	
(ii) Flexibility in Hiring and Firing					3.9		3.9		3.2		4.4		5.2		4.7	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		2.9		2.9		2.2		2.7	
(iv) Incentives from Unemployment Benefits	4.9		3.9		3.5		2.0		2.8		2.8		3.8		3.4	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							8.9		8.8		7.9		7.5		7.4	
(i) Price Controls					6.0		9.0		9.0		9.0		9.0		8.0	
(ii) Administrative Obstacles for New Businesses									8.0		5.7		6.2		5.8	
(iii) Time Spent with Government Bureaucracy							8.5		8.5		7.3		5.3		6.3	
(iv) Ease of Starting a New Business							8.5		8.8		8.0		7.7		7.7	
(v) Irregular Payments to Government Officials							9.6		9.6		9.7		9.3		9.4	

France

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.9 (35)	6.7 (20)	6.8 (37)	7.0 (37)	6.7 (47)	6.8 (44)	6.9 (38)
1. Size of Government	3.7	3.1	3.5	3.2	2.3	2.8	2.8	3.1
A. Government Consumption	4.8 (23.5)	4.7 (24.1)	4.8 (23.5)	2.9 (30.3)	1.9 (33.7)	2.9 (30.0)	2.8 (30.3)	2.7 (30.7)
B. Transfers and Subsidies	3.0 (26.1)	2.8 (26.8)	3.3 (25.2)	2.5 (27.9)	2.3 (28.8)	3.4 (24.7)	3.4 (24.7)	3.0 (26.1)
C. Government Enterprises and Investment	4.0 (27.4)	4.0 (33.2)	4.0 (35.0)	4.0 (30.0)	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	3.0	1.0	2.0	3.5	1.0	1.0	1.0	2.5
(i) Top Marginal Income Tax Rate	3.0 (60)	1.0 (65)	3.0 (53)	4.0 (51)	2.0 (54)	2.0 (53)	2.0 (54)	4.0 (48)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (61)	3.0 (60)	0.0 (62-65)	0.0 (61-64)	0.0 (61-64)	1.0 (62-65)
2. Legal Structure and Security of Property Rights	6.8	7.2	7.7	7.5	8.1	7.1	7.4	7.6
A. Judicial Independence				6.6	6.3	5.5	5.7	6.5
B. Impartial Courts				5.6	8.0	5.8	6.5	6.8
C. Protection of Intellectual Property				7.3	9.4	7.6	8.0	7.8
D. Military Interference				8.0	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.3	6.6	9.6	9.8	9.6	9.6	9.6	9.6
A. Growth of Money Supply	8.0 (10.2)	8.4 (8.1)	9.4 (2.8)	9.9 (0.6)	8.8 (5.8)	9.1 (4.7)	9.1 (4.4)	9.1 (4.7)
B. Inflation Variability	9.7 (0.8)	9.1 (2.3)	9.6 (0.9)	9.7 (0.7)	9.9 (0.4)	9.9 (0.4)	9.8 (0.5)	9.8 (0.5)
C. Recent Annual Inflation	7.7 (11.4)	8.8 (5.8)	9.4 (3.1)	9.7 (1.6)	9.7 (1.7)	9.7 (1.6)	9.6 (1.9)	9.6 (2.1)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.6	6.7	7.1	7.4	8.2	7.9	8.1	8.0
A. Taxes on International Trade	9.0	9.1	8.5	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				7.7	8.8	8.1	8.4	8.0
(i) Hidden Import Barriers				7.7	8.4	6.9	7.7	7.0
(ii) Costs of Importing					9.2	9.4	9.1	9.0
C. Size of Trade Sector	4.7	4.8	4.1	3.8	4.9	4.7	4.4	4.1
D. Official versus Black Market Exchange Rate	9.4	9.2	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	5.0	6.8	8.0	7.6	8.8	8.6
(i) Access to Foreign Capital				8.6	9.1	9.1	9.2	8.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	5.0	5.0	6.9	6.2	8.5	8.5
5. Regulation of Credit, Labor and Business	5.7	5.7	5.7	6.0	6.8	6.2	6.2	6.3
A. Regulation of Credit Markets	8.9	8.8	9.0	8.4	8.2	8.2	8.1	8.1
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				6.8	6.7	6.7	6.7	6.7
(iii) Extension of Credit to Private Sector	8.7	8.5	9.0	8.4	8.2	7.9	7.9	7.9
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				6.8	6.2	6.2	6.2	6.2
B. Regulation of Labor Markets	3.9	3.8	3.8	3.4	5.0	5.0	5.1	5.0
(i) Impact of Minimum Wage				2.6	4.5	4.5	4.5	4.5
(ii) Flexibility in Hiring and Firing			4.2	4.2	1.7	2.0	2.0	2.0
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	5.5	5.5	6.0	5.3
(iv) Incentives from Unemployment Benefits	4.3	4.0	3.7	2.6	3.2	3.2	3.0	3.0
(v) Military Conscription	3.0	3.0	3.0	3.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.1	7.3	5.3	5.4	5.9
(i) Price Controls			6.0	8.0	8.0	7.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.7	2.3	1.8	2.0
(iii) Time Spent with Government Bureaucracy				6.3	8.1	6.3	6.5	7.8
(iv) Ease of Starting a New Business				3.4	5.2	3.5	3.7	4.5
(v) Irregular Payments to Government Officials				6.8	7.7	7.4	7.8	8.2

Gabon

Summary Ratings (Rank) ▶	1980		1985		1990		1995		2000		2001		2002		2003	
	4.2 (88)		5.4 (55)		5.3 (62)		5.3 (84)		5.0 (111)		5.2 (109)		5.1 (114)		5.0 (118)	
1. Size of Government	1.9		4.6		5.1		4.8		3.7		4.5		4.2		4.2	
A. Government Consumption	1.9	(33.6)	0.4	(38.7)	5.5	(21.2)	4.3	(25.3)	4.1	(26.2)	7.6	(14.0)	7.6	(14.0)	7.6	(14.0)
B. Transfers and Subsidies			9.4	(2.7)	9.8	(1.2)	9.8	(1.2)								
C. Government Enterprises and Investment	2.0 (42.6)		4.0 (35.3)		4.0		4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate					1.0		1.0		3.0		2.0		1.0		1.0	
(i) Top Marginal Income Tax Rate					1.0 (60)		1.0 (60)		3.0 (50)		3.0 (56)		1.0 (56)		1.0 (56)	
(ii) Top Marginal Income and Payroll Tax Rate											1.0 (65)		1.0 (56)		1.0 (56)	
2. Legal Structure and Security of Property Rights	3.9		4.5		5.0		5.1		4.3		4.3		4.3		3.9	
A. Judicial Independence																
B. Impartial Courts							4.6		4.8		4.8		4.8		4.7	
C. Protection of Intellectual Property																
D. Military Interference							4.8		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	4.4		6.1		5.4		5.4		5.8		5.2		5.0		5.0	
A. Growth of Money Supply	9.6	(2.2)	7.4	(13.0)	9.7	(-1.5)	10.0	(0.1)	9.7	(1.3)	10.0	(-0.2)	8.3	(8.6)	8.3	(8.6)
B. Inflation Variability	5.4	(11.4)	7.4	(6.5)	5.2	(12.1)	1.9	(20.3)	3.5	(16.1)	3.0	(17.4)	3.0	(17.5)	3.0	(17.5)
C. Recent Annual Inflation	2.6	(36.8)	9.7	(-1.3)	6.9	(15.4)	9.9	(-0.5)	9.9	(0.5)	7.7	(-11.7)	8.8	(5.9)	8.8	(5.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.6		6.2		5.8		5.9		5.6		6.0		6.0		5.8	
A. Taxes on International Trade	3.2		4.9		6.8		5.8		6.0		6.2		6.0		6.0	
(i) Taxes as Percentage of Exports and Imports	5.1	(7.3)	5.7	(6.4)	6.8	(4.8)	5.8	(6.3)								
(ii) Mean Tariff Rate	1.3	(43.3)	4.1	(29.6)					5.9	(20.4)	6.2	(18.8)	6.0	(20.2)	6.0	(20.2)
(iii) Variability of Tariff Rates									6.1	(9.8)	6.1	(9.7)	6.1	(9.7)	6.1	(9.7)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	6.9		8.2		4.9		5.5		4.0		5.8		5.6		5.8	
D. Official versus Black Market Exchange Rate	9.6		9.8		9.2		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	5.2		5.5		5.1		5.1		5.5		5.9		5.9		6.0	
A. Regulation of Credit Markets	3.0		4.0		5.4		4.7		6.2		7.3		7.3		7.3	
(i) Private Ownership of Banks	0.0		0.0		2.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					6.3		5.2		7.6		7.8		7.9		7.8	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		8.0		4.0		6.0		9.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					0.0		2.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Georgia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ►								6.4 (66)
1. Size of Government								8.7
A. Government Consumption								8.9 (9.6)
B. Transfers and Subsidies								8.7 (5.2)
C. Government Enterprises and Investment								8.0
D. Top Marginal Tax Rate								9.0
(i) Top Marginal Income Tax Rate								10.0 (12)
(ii) Top Marginal Income and Payroll Tax Rate								8.0 (27)
2. Legal Structure and Security of Property Rights								2.6
A. Judicial Independence								2.3
B. Impartial Courts								2.8
C. Protection of Intellectual Property								2.2
D. Military Interference								3.0
E. Integrity of Legal System								
3. Access to Sound Money								8.6
A. Growth of Money Supply								8.1 (9.5)
B. Inflation Variability								7.4 (6.5)
C. Recent Annual Inflation								9.0 (4.8)
D. Freedom to Own Foreign Currency								10.0
4. Freedom to Exchange with Foreigners								7.3
A. Taxes on International Trade								8.8
(i) Taxes as Percentage of Exports and Imports								9.2 (1.2)
(ii) Mean Tariff Rate								8.6 (7.1)
(iii) Variability of Tariff Rates								8.7 (3.2)
B. Regulatory Trade Barriers								5.5
(i) Hidden Import Barriers								4.0
(ii) Costs of Importing								7.0
C. Size of Trade Sector								4.3
D. Official versus Black Market Exchange Rate								10.0
E. Restrictions on Capital Markets								7.9
(i) Access to Foreign Capital								7.4
(ii) Restrictions on Foreign Capital Transactions								8.3
5. Regulation of Credit, Labor and Business								4.9
A. Regulation of Credit Markets								6.0
(i) Private Ownership of Banks								3.0
(ii) Competition from Foreign Banks								8.9
(iii) Extension of Credit to Private Sector								6.0
(iv) Avoidance of Negative Real Interest Rates								
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								5.3
(iii) Collective Bargaining								8.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								1.0
C. Regulation of Business								3.8
(i) Price Controls								
(ii) Administrative Obstacles for New Businesses								2.7
(iii) Time Spent with Government Bureaucracy								5.0
(iv) Ease of Starting a New Business								3.7
(v) Irregular Payments to Government Officials								3.7

Germany

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.0 (9)		7.0 (11)		7.2 (14)		7.5 (13)		7.6 (15)		7.3 (19)		7.3 (19)		7.5 (19)	
1. Size of Government	4.6		4.3		4.9		4.4		4.5		4.2		4.2		4.4	
A. Government Consumption	4.0	(26.3)	4.1	(26.1)	4.4	(25.2)	4.2	(25.8)	4.6	(24.5)	4.6	(24.4)	4.6	(24.5)	4.5	(24.8)
B. Transfers and Subsidies	5.3	(17.6)	5.0	(19.0)	5.3	(17.9)	4.3	(21.6)	4.5	(20.8)	2.3	(28.8)	2.3	(28.8)	2.0	(29.8)
C. Government Enterprises and Investment	7.0	(25.7)	7.0	(24.4)	6.0	(24.0)	6.0	(25.5)	6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	2.0		1.0		4.0		3.0		3.0		4.0		4.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(65)	1.0	(65)	4.0	(53)	3.0	(57)	3.0	(56)	4.0	(51)	4.0	(51)	5.0	(47)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (53)		3.0 (57)		3.0 (56)		4.0 (51)		4.0 (51)		5.0 (47)	
2. Legal Structure and Security of Property Rights	7.7		7.5		8.3		9.1		9.1		8.7		8.7		8.9	
A. Judicial Independence							9.3		9.4		8.7		8.5		9.0	
B. Impartial Courts							8.6		9.2		8.4		8.3		8.7	
C. Protection of Intellectual Property							8.0		8.8		8.2		8.5		8.7	
D. Military Interference							9.8		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		8.3		8.3		8.3		8.3	
3. Access to Sound Money	9.4		9.6		9.3		9.6		9.5		9.5		9.6		9.6	
A. Growth of Money Supply	9.2	(4.1)	9.5	(2.6)	8.1	(9.7)	9.1	(4.4)	8.8	(6.1)	9.0	(5.2)	9.0	(5.0)	8.9	(5.4)
B. Inflation Variability	9.6	(0.9)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)	9.8	(0.6)	9.7	(0.7)	9.7	(0.8)	9.7	(0.8)
C. Recent Annual Inflation	8.9	(5.5)	9.6	(2.2)	9.5	(2.7)	9.6	(2.1)	9.6	(1.9)	9.5	(2.5)	9.7	(1.3)	9.8	(1.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.0		8.4		8.2		8.2		8.7		8.6		8.6		8.7	
A. Taxes on International Trade	9.0		9.1		8.4		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.5)	9.7	(0.5)	9.7	(0.5)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							8.3		8.9		8.6		8.8		8.8	
(i) Hidden Import Barriers							8.3		8.5		7.9		8.2		8.0	
(ii) Costs of Importing									9.3		9.4		9.4		9.5	
C. Size of Trade Sector	4.7		4.6		4.3		4.7		6.1		6.1		5.9		5.9	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		10.0		10.0		9.6		9.5		9.5		9.4		9.5	
(i) Access to Foreign Capital							9.2		9.7		9.7		9.6		9.8	
(ii) Restrictions on Foreign Capital Transactions	8.0		10.0		10.0		10.0		9.2		9.2		9.2		9.2	
5. Regulation of Credit, Labor and Business	5.2		5.2		5.3		6.1		6.1		5.4		5.6		5.7	
A. Regulation of Credit Markets	7.6		7.6		7.6		7.8		7.8		7.7		7.9		7.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							7.8		7.2		7.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	7.8		7.7		7.9		7.6		8.0		7.9		7.9		7.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.4		8.6		8.6		8.6		8.6	
B. Regulation of Labor Markets	3.3		3.3		3.5		3.6		2.9		2.8		2.5		2.8	
(i) Impact of Minimum Wage							3.4		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							3.9		1.8		1.4		1.3		2.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		2.3		2.5		1.8		2.3	
(iv) Incentives from Unemployment Benefits	4.4		4.5		4.5		3.0		2.5		2.5		1.7		2.2	
(v) Military Conscription	1.0		1.0		1.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							7.0		7.8		5.6		6.3		6.4	
(i) Price Controls					9.0		9.0		8.0		6.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses									8.2		2.2		3.7		4.7	
(iii) Time Spent with Government Bureaucracy							6.5		8.5		6.5		6.5		6.3	
(iv) Ease of Starting a New Business							5.0		6.4		5.1		5.5		5.2	
(v) Irregular Payments to Government Officials							7.7		8.0		8.2		8.8		8.8	

Ghana

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	2.9 (105)	3.2 (107)	5.0 (75)	5.6 (75)	5.9 (80)	5.7 (91)	6.2 (73)	6.2 (76)
1. Size of Government	4.7	4.9	5.3	6.6	6.1	5.6	5.6	5.6
A. Government Consumption	8.3 (11.7)	8.8 (10.1)	8.9 (9.9)	7.7 (13.8)	8.3 (11.9)	6.9 (16.5)	6.9 (16.5)	6.9 (16.5)
B. Transfers and Subsidies	9.5 (2.4)	9.8 (1.3)	9.4 (2.6)	9.2 (3.3)				
C. Government Enterprises and Investment	0.0 (35.4)	0.0	2.0 (25.0)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	1.0	1.0	5.5	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	2.0 (55)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (62)	4.0 (45)	4.0 (41)	4.0 (41)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.8	2.7	5.8	5.6	4.4	4.2	4.5	5.0
A. Judicial Independence							5.2	6.2
B. Impartial Courts				5.5	5.4	5.4	5.0	5.8
C. Protection of Intellectual Property							3.8	4.8
D. Military Interference				6.0	5.0	4.2	5.0	5.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	1.1	1.8	4.1	4.1	5.8	5.6	7.4	6.8
A. Growth of Money Supply	1.4 (42.9)	1.2 (44.2)	2.4 (37.9)	4.5 (27.4)	7.5 (12.7)	7.4 (12.9)	5.9 (20.3)	5.9 (20.3)
B. Inflation Variability	3.2 (17.1)	0.0 (38.3)	8.0 (5.0)	5.6 (10.9)	5.9 (10.4)	6.6 (8.4)	6.7 (8.2)	6.6 (8.6)
C. Recent Annual Inflation	0.0 (51.1)	5.9 (20.7)	5.9 (20.7)	1.4 (43.2)	5.0 (25.2)	3.4 (32.9)	7.0 (14.8)	4.7 (26.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	10.0	10.0
4. Freedom to Exchange with Foreigners	1.7	2.1	5.0	5.8	7.2	7.4	7.2	7.4
A. Taxes on International Trade	0.0	2.0	4.4	6.1	6.5	6.5	6.5	6.5
(i) Taxes as Percentage of Exports and Imports	0.0 (17.3)	0.0 (21.7)	2.3 (11.6)	4.6 (8.1)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)	6.9 (4.6)
(ii) Mean Tariff Rate		4.0 (30.0)	6.5 (17.5)	7.0 (15.0)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)	7.0 (15.2)
(iii) Variability of Tariff Rates				6.7 (8.3)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)	5.7 (10.7)
B. Regulatory Trade Barriers							5.8	6.9
(i) Hidden Import Barriers							4.7	5.7
(ii) Costs of Importing							7.0	8.2
C. Size of Trade Sector	0.0	0.0	3.8	5.2	10.0	10.0	8.2	7.7
D. Official versus Black Market Exchange Rate	0.0	0.0	8.6	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	2.3	5.6	6.1
(i) Access to Foreign Capital							8.8	9.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	2.3	2.3	2.3
5. Regulation of Credit, Labor and Business	4.4	4.7	4.7	5.7	5.9	5.5	6.2	6.2
A. Regulation of Credit Markets	1.8	2.5	3.9	6.0	6.0	4.6	7.0	7.0
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks							7.0	7.0
(iii) Extension of Credit to Private Sector	3.3	5.4	7.8	9.0	4.9	4.3	5.0	4.9
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	2.0	4.0	8.0	4.3	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.9	6.9
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							5.5	4.7
(iii) Collective Bargaining							5.2	6.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.7	4.8
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.5	4.0
(iii) Time Spent with Government Bureaucracy							5.3	4.8
(iv) Ease of Starting a New Business							4.0	4.0
(v) Irregular Payments to Government Officials							4.8	5.4

Greece

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.7 (41)		5.2 (65)		5.8 (46)		6.2 (56)		6.9 (41)		6.8 (42)		6.9 (40)		6.9 (38)	
1. Size of Government	5.3		3.7		4.8		5.7		6.4		5.9		6.1		6.0	
A. Government Consumption	7.4	(14.7)	6.6	(17.5)	6.7	(17.3)	6.9	(16.4)	6.6	(17.7)	6.3	(18.6)	6.2	(19.0)	6.1	(19.3)
B. Transfers and Subsidies	8.6	(5.7)	5.3	(17.7)	4.6	(20.5)	5.0	(19.0)	9.0	(4.3)	5.2	(18.0)	5.2	(18.0)	5.1	(18.6)
C. Government Enterprises and Investment	2.0	(32.0)	2.0	(41.0)	4.0	(37.5)	6.0	(35.8)	6.0		8.0	(16.1)	8.0	(16.1)	8.0	(16.1)
D. Top Marginal Tax Rate	3.0		1.0		4.0		5.0		4.0		4.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	1.0	(63)	4.0	(50)	5.0	(45)	5.0	(43)	5.0	(40)	5.0	(40)	5.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (50)		5.0 (45)		3.0 (50)		3.0 (50)		5.0 (40)		5.0 (40)	
2. Legal Structure and Security of Property Rights	5.6		5.6		6.8		6.7		5.7		5.6		6.0		6.0	
A. Judicial Independence							5.5		6.3		5.9		6.2		6.0	
B. Impartial Courts							5.7		5.7		5.0		5.2		5.3	
C. Protection of Intellectual Property							5.4		4.8		4.7		5.2		5.5	
D. Military Interference							6.9		6.7		7.5		8.3		8.3	
E. Integrity of Legal System							10.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.9		6.8		6.7		7.3		9.3		9.5		9.6		9.6	
A. Growth of Money Supply	7.2	(14.1)	6.7	(16.4)	6.3	(18.4)	7.7	(11.7)	8.7	(6.5)	9.1	(4.3)	9.3	(3.6)	9.3	(3.4)
B. Inflation Variability	9.1	(2.4)	9.0	(2.5)	9.1	(2.4)	8.5	(3.8)	9.2	(2.0)	9.4	(1.6)	9.7	(0.9)	9.8	(0.4)
C. Recent Annual Inflation	6.5	(17.7)	6.5	(17.7)	6.5	(17.7)	8.2	(8.9)	9.4	(3.2)	9.3	(3.4)	9.3	(3.6)	9.3	(3.5)
D. Freedom to Own Foreign Currency	5.0		5.0		5.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.2		5.4		6.1		6.6		7.9		7.7		7.4		7.4	
A. Taxes on International Trade	8.1		9.0		8.4		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	7.9	(3.2)	9.5	(0.7)	9.6	(0.6)	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							6.3		8.7		8.1		8.2		8.3	
(i) Hidden Import Barriers							6.3		8.0		6.7		7.0		7.5	
(ii) Costs of Importing									9.5		9.6		9.4		9.2	
C. Size of Trade Sector	4.1		3.0		2.5		1.4		3.3		2.9		1.8		1.6	
D. Official versus Black Market Exchange Rate	8.6		5.0		9.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.5		8.3		8.3		7.9		7.9	
(i) Access to Foreign Capital							8.0		8.9		8.9		8.2		8.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		7.7		7.7		7.7		7.7	
5. Regulation of Credit, Labor and Business	4.4		4.4		4.8		4.9		5.4		5.3		5.4		5.3	
A. Regulation of Credit Markets	4.2		4.1		5.6		5.9		7.1		7.2		7.7		7.8	
(i) Private Ownership of Banks	2.0		2.0		5.0		5.0		5.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks							6.4		7.0		7.0		6.0		6.0	
(iii) Extension of Credit to Private Sector	4.7		4.4		3.9		4.9		6.0		6.5		6.8		7.4	
(iv) Avoidance of Negative Real Interest Rates	6.0		6.0		8.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.2		7.7		7.7		7.7		7.7	
B. Regulation of Labor Markets	3.6		3.6		3.7		4.0		3.4		3.8		3.5		3.6	
(i) Impact of Minimum Wage							5.2		4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing					4.8		4.8		2.3		3.3		2.7		3.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		4.2		4.3		4.2		4.2	
(iv) Incentives from Unemployment Benefits	6.3		6.3		5.5		5.5		6.3		6.3		5.6		5.6	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		1.0		1.0		1.0	
C. Regulation of Business							4.7		5.6		4.8		4.9		4.5	
(i) Price Controls					0.0		6.0		5.0		6.0		6.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.0		2.7		2.3		2.8	
(iii) Time Spent with Government Bureaucracy							4.8		6.4		5.8		6.3		5.5	
(iv) Ease of Starting a New Business							4.2		4.1		4.0		4.0		3.7	
(v) Irregular Payments to Government Officials							3.7		5.7		5.8		5.9		6.3	

Guatemala

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.5 (16)	5.4 (55)	5.8 (46)	6.9 (34)	6.4 (63)	6.4 (62)	6.4 (62)	6.5 (59)
1. Size of Government	8.7	8.1	8.3	9.1	9.1	8.5	8.6	8.5
A. Government Consumption	9.1 (9.2)	9.5 (7.8)	9.6 (7.3)	10.0 (6.0)	9.7 (7.1)	9.3 (8.4)	9.5 (7.7)	9.5 (7.6)
B. Transfers and Subsidies	9.8 (1.2)	9.8 (1.3)	9.6 (1.8)	10.0 (0.5)	9.7 (1.5)	9.7 (1.4)	9.7 (1.4)	9.4 (2.5)
C. Government Enterprises and Investment	8.0 (37.4)	8.0 (32.1)	8.0 (21.0)	8.0 (17.3)	10.0 (13.4)	8.0 (16.4)	8.0 (16.4)	8.0 (16.4)
D. Top Marginal Tax Rate	8.0	5.0	6.0	8.5	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	8.0 (40)	5.0 (48)	7.0 (34)	9.0 (25)	7.0 (31)	7.0 (31)	7.0 (31)	7.0 (31)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (37)	8.0 (28)	7.0 (34)	7.0 (34)	7.0 (34)	7.0 (34)
2. Legal Structure and Security of Property Rights	2.5	2.0	2.4	4.7	3.4	2.6	2.6	3.0
A. Judicial Independence						1.7	2.0	3.0
B. Impartial Courts				3.6	3.8	1.9	2.0	2.2
C. Protection of Intellectual Property					2.2	3.0	2.5	3.2
D. Military Interference				4.3	3.3	3.3	3.3	3.3
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	8.6	8.0	6.6	8.1	7.6	9.0	9.0	9.2
A. Growth of Money Supply	7.9 (10.7)	8.0 (10.1)	6.3 (18.3)	7.7 (11.5)	7.5 (12.6)	8.3 (8.4)	8.5 (7.6)	8.3 (8.6)
B. Inflation Variability	8.6 (3.6)	7.9 (5.3)	3.9 (15.2)	6.4 (9.1)	9.2 (1.9)	9.3 (1.8)	9.3 (1.8)	9.6 (1.1)
C. Recent Annual Inflation	8.0 (10.0)	6.2 (18.8)	6.2 (18.8)	8.3 (8.7)	8.8 (6.0)	8.5 (7.6)	8.4 (8.0)	8.9 (5.5)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.7	3.2	6.1	7.2	6.5	6.6	6.6	6.6
A. Taxes on International Trade	3.4	2.5	4.3	7.4	7.9	7.9	7.8	7.8
(i) Taxes as Percentage of Exports and Imports	6.8 (4.8)	5.0 (7.5)	7.6 (3.6)	7.1 (4.4)	8.3 (2.5)	8.2 (2.6)	8.1 (2.8)	8.2 (2.8)
(ii) Mean Tariff Rate	0.0 (50.0)	0.0 (50.0)	5.4 (23.0)	8.0 (10.2)	8.6 (7.2)	8.4 (7.8)	8.4 (7.8)	8.4 (7.8)
(iii) Variability of Tariff Rates			0.0 (26.7)	7.0 (7.4)	6.9 (7.8)	6.9 (7.7)	6.9 (7.7)	6.9 (7.7)
B. Regulatory Trade Barriers					4.1	6.0	6.2	6.0
(i) Hidden Import Barriers					4.1	4.0	4.3	4.0
(ii) Costs of Importing						8.1	8.0	8.0
C. Size of Trade Sector	3.9	0.0	3.0	2.4	2.9	2.4	1.9	1.8
D. Official versus Black Market Exchange Rate	8.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	8.0	7.5	6.7	6.9	7.5
(i) Access to Foreign Capital					7.2	7.2	6.2	7.4
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	8.0	7.7	6.2	7.7	7.7
5. Regulation of Credit, Labor and Business	6.9	5.7	5.6	5.6	5.5	5.1	5.2	5.4
A. Regulation of Credit Markets	8.5	8.5	8.5	8.4	6.6	7.2	7.6	7.6
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	10.0	10.0
(ii) Competition from Foreign Banks					5.6	5.6	5.6	5.6
(iii) Extension of Credit to Private Sector	9.6	9.4	9.5	9.2	8.9	8.7	8.8	8.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.6	4.6	4.6	4.6
B. Regulation of Labor Markets					4.0	4.0	3.3	3.9
(i) Impact of Minimum Wage					4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing					5.3	4.6	3.5	5.2
(iii) Collective Bargaining					6.2	6.5	5.2	5.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business					5.7	4.1	4.8	4.7
(i) Price Controls			6.0	6.0	8.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					6.1	1.8	2.2	2.5
(iii) Time Spent with Government Bureaucracy					4.5	4.8	7.3	5.8
(iv) Ease of Starting a New Business					5.1	3.8	4.5	4.3
(v) Irregular Payments to Government Officials					4.9	4.0	4.0	5.1

Guinea-Bissau

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.2 (107)		3.0 (112)		3.5 (122)		4.4 (118)		4.8 (118)		4.8 (116)		4.5 (122)			
1. Size of Government			4.7		4.3		5.0		4.6		4.0		3.6		3.6	
A. Government Consumption			7.5	(14.6)	8.6	(10.6)	9.9	(6.3)	9.3	(8.6)	8.1	(12.5)	7.1	(15.9)	7.1	(15.9)
B. Transfers and Subsidies																
C. Government Enterprises and Investment	2.0		2.0		0.0	(71.9)	0.0	(68.0)	0.0		0.0	(68.0)	0.0	(68.0)	0.0	(68.0)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights			2.0		2.9		2.5		3.0		3.0		2.6		1.9	
A. Judicial Independence																
B. Impartial Courts							2.7		2.9		2.9		2.9		3.3	
C. Protection of Intellectual Property																
D. Military Interference							3.1		3.3		3.3		1.7		1.7	
E. Integrity of Legal System							0.0		1.7		1.7		1.7		1.7	
3. Access to Sound Money	5.4		2.0		0.9		1.8		3.3		5.2		5.9		5.9	
A. Growth of Money Supply					0.0	(65.1)	2.7	(36.6)	1.6	(41.8)	7.4	(12.8)	5.7	(21.5)	5.7	(21.5)
B. Inflation Variability	8.6	(3.5)	2.3	(19.2)	0.0	(28.6)	3.6	(16.1)	3.1	(17.2)	4.1	(14.8)	8.0	(4.9)	8.0	(4.9)
C. Recent Annual Inflation	7.7	(11.6)	3.5	(32.3)	3.5	(32.3)	1.1	(44.7)	8.3	(8.6)	9.3	(3.3)	9.8	(0.9)	9.8	(0.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners			4.1						6.0		6.3		6.4		5.5	
A. Taxes on International Trade			4.8						7.6		7.2		7.2		7.2	
(i) Taxes as Percentage of Exports and Imports			4.8	(7.7)												
(ii) Mean Tariff Rate									7.6	(12.0)	7.2	(14.1)	7.3	(13.6)	7.3	(13.6)
(iii) Variability of Tariff Rates											7.2	(7.1)	7.2	(7.1)	7.2	(7.1)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	2.1		3.2		0.0		0.0		4.1		5.3		5.6		2.6	
D. Official versus Black Market Exchange Rate			4.2		8.2		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		5.0		5.0		0.0		0.8		0.8		0.8	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		5.0		5.0		0.0		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business					3.8		4.7		5.1		5.6		5.6		5.5	
A. Regulation of Credit Markets					3.9		4.5		6.0		7.3		7.3		6.8	
(i) Private Ownership of Banks											2.0		2.0		2.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					7.7		8.9		10.0		10.0		10.0		8.5	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		2.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription			3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business																
(i) Price Controls					0.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Guyana

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.7 (98)	3.6 (103)		4.8 (98)	6.8 (43)	6.6 (51)	6.4 (62)	6.4 (66)
1. Size of Government	1.4	2.5	3.4	3.7	4.5	3.9	3.6	3.6
A. Government Consumption	2.8 (30.4)	5.0 (23.1)	7.1 (15.8)	5.6 (20.8)	5.5 (21.2)	5.6 (20.9)	5.4 (21.8)	5.4 (21.8)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0	0.0	0.0	0.0	2.0	0.0 (56.4)	0.0 (56.4)	0.0 (56.4)
D. Top Marginal Tax Rate			3.0	5.5	6.0	6.0	5.5	5.5
(i) Top Marginal Income Tax Rate			3.0 (50)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	4.0 (41)	5.0 (39)	5.0 (39)	4.0 (42)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.2	2.1	3.4	4.8	6.5	6.5	5.7	5.6
A. Judicial Independence								
B. Impartial Courts				5.3	5.8	5.8	5.8	4.7
C. Protection of Intellectual Property								
D. Military Interference				5.8	10.0	10.0	10.0	10.0
E. Integrity of Legal System				4.1	6.7	6.7	3.3	3.3
3. Access to Sound Money	5.8	5.2	2.0	4.9	7.9	8.0	7.8	7.8
A. Growth of Money Supply	8.4 (7.9)	5.8 (20.8)	0.9 (45.5)	7.0 (15.1)	9.3 (3.7)	9.5 (2.6)	8.9 (5.5)	8.9 (5.5)
B. Inflation Variability	7.1 (7.3)	7.7 (5.9)	0.0 (53.1)	0.0 (48.3)	8.5 (3.8)	8.1 (4.7)	8.2 (4.4)	8.2 (4.4)
C. Recent Annual Inflation	7.6 (11.8)	7.1 (14.5)	6.9 (15.5)	7.8 (11.2)	8.8 (6.1)	9.5 (2.6)	8.9 (5.3)	8.9 (5.3)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.4	4.5			8.1	8.2	8.4	8.5
A. Taxes on International Trade	8.8	7.0			6.6	6.7	6.7	6.7
(i) Taxes as Percentage of Exports and Imports	8.8 (1.8)	7.4 (3.9)						
(ii) Mean Tariff Rate		6.6 (17.0)			6.6 (17.0)	7.6 (12.2)	7.6 (12.2)	7.6 (12.2)
(iii) Variability of Tariff Rates						5.8 (10.4)	5.8 (10.4)	5.8 (10.4)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	10.0	7.1	8.6	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rate	0.0	0.0	8.2	9.2	9.0	9.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	5.0	5.0	6.9	6.9	6.9	6.9
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	5.0	5.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business				5.8	6.7	6.2	6.5	6.6
A. Regulation of Credit Markets	3.0	2.4	4.6	4.9	7.7	7.1	8.0	7.9
(i) Private Ownership of Banks						5.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	3.0	2.4	4.6	5.8	7.4	7.3	7.1	6.7
(iv) Avoidance of Negative Real Interest Rates				4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription			10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls						6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Haiti

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.3 (55)		5.6 (46)		5.3 (62)		5.8 (68)		6.4 (63)		6.0 (80)		6.0 (80)		5.9 (88)	
1. Size of Government	7.3		7.5		8.2		7.9		7.8		7.2		7.2		7.2	
A. Government Consumption	8.5	(11.0)	8.3	(11.9)	9.5	(7.6)	9.8	(6.8)	9.6	(7.4)	9.6	(7.4)	9.6	(7.4)	9.6	(7.4)
B. Transfers and Subsidies			8.1	(7.3)							9.9	(0.8)	9.9	(0.8)	9.9	(0.8)
C. Government Enterprises and Investment	6.0	(19.0)	6.0	(32.7)	6.0	(42.0)	6.0		6.0		2.0	(48.2)	2.0	(48.2)	2.0	(48.2)
D. Top Marginal Tax Rate					9.0											
(i) Top Marginal Income Tax Rate					9.0	(30)										
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	2.2		2.9		2.0		3.9		3.9		2.0		1.9		2.1	
A. Judicial Independence											0.5		0.2		0.2	
B. Impartial Courts							2.9		3.0		0.9		1.3		2.6	
C. Protection of Intellectual Property											0.9		1.2		1.2	
D. Military Interference							1.8		5.0		4.2		3.3		3.3	
E. Integrity of Legal System							7.0		3.3		3.3		3.3		3.3	
3. Access to Sound Money	7.4		8.7		8.3		6.3		8.4		8.5		8.4		6.7	
A. Growth of Money Supply	7.1	(14.3)	8.3	(8.6)	8.4	(8.1)	5.3	(23.7)	7.9	(10.7)	8.1	(9.7)	7.0	(14.9)	7.4	(12.8)
B. Inflation Variability	6.7	(8.3)	8.7	(3.1)	7.0	(7.5)	6.3	(9.2)	8.3	(4.2)	8.6	(3.5)	8.5	(3.6)	7.1	(7.4)
C. Recent Annual Inflation	5.7	(21.4)	7.9	(10.4)	7.9	(10.4)	3.8	(31.0)	7.3	(13.7)	7.2	(14.2)	8.0	(9.9)	2.1	(39.3)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	4.4		3.3		2.8				5.8		5.5		5.5		6.7	
A. Taxes on International Trade	3.9		6.2		5.5				8.0		8.0		8.0		8.0	
(i) Taxes as Percentage of Exports and Imports	3.4	(9.9)	4.7	(8.0)	5.5	(6.7)										
(ii) Mean Tariff Rate	4.5	(27.7)	7.7	(11.6)					8.0	(10.0)	8.0	(10.0)	8.0	(10.0)	8.0	(10.0)
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers											5.4		5.7		5.1	
(i) Hidden Import Barriers											4.2		5.0		5.0	
(ii) Costs of Importing											6.6		6.4		5.2	
C. Size of Trade Sector	3.6		2.1		0.0		0.1		1.0		0.9		1.3		3.2	
D. Official versus Black Market Exchange Rate	6.0		0.0		0.0		0.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.0		2.0		0.0		2.8		7.0	
(i) Access to Foreign Capital													5.6		5.6	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		2.0		0.0		0.0		8.3	
5. Regulation of Credit, Labor and Business					5.2		5.0		6.0		7.0		6.8		6.8	
A. Regulation of Credit Markets	10.0		9.7		5.0		5.0		7.9		9.5		9.0		9.0	
(i) Private Ownership of Banks																
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	10.0		9.7		9.9		10.0		9.9		9.9		10.0		10.0	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		6.0		9.0		8.0		8.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets											8.2		8.1		8.1	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing											5.7		6.2		6.2	
(iii) Collective Bargaining											8.9		8.0		8.0	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											3.4		3.5		3.5	
(i) Price Controls					2.0		0.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses											2.4		2.8		2.8	
(iii) Time Spent with Government Bureaucracy											7.3		6.8		6.8	
(iv) Ease of Starting a New Business											2.6		3.0		3.0	
(v) Irregular Payments to Government Officials											2.8		2.8		2.8	

Honduras

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	6.2 (25)	5.9 (42)	6.6 (41)	6.4 (63)	6.2 (71)	6.4 (62)	6.5 (59)
1. Size of Government	7.1	7.0	6.9	7.5	7.5	7.4	7.4	7.4
A. Government Consumption	7.3 (15.3)	7.4 (14.8)	7.0 (16.2)	8.0 (12.8)	7.4 (14.8)	7.1 (16.0)	7.1 (15.7)	7.3 (15.0)
B. Transfers and Subsidies		9.5 (2.3)	9.5 (2.2)	9.0 (4.0)				
C. Government Enterprises and Investment	6.0 (37.4)	6.0 (62.6)	6.0 (32.0)	6.0 (37.2)	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	8.0	5.0	5.0	7.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	8.0 (40)	5.0 (46)	5.0 (46)	7.0 (40)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate				7.0 (40)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights	2.8	3.1	3.5	5.1	3.7	2.6	2.9	3.1
A. Judicial Independence						1.7	1.5	2.0
B. Impartial Courts				4.0	3.7	2.0	2.0	2.5
C. Protection of Intellectual Property					2.3	2.5	2.5	2.7
D. Military Interference				5.4	5.0	5.0	5.0	5.0
E. Integrity of Legal System				7.0	3.3	1.7	3.3	3.3
3. Access to Sound Money	8.4	9.5	8.3	7.2	8.2	8.7	9.1	9.1
A. Growth of Money Supply	7.5 (12.7)	9.7 (1.5)	6.9 (15.4)	7.1 (14.6)	7.7 (11.7)	8.8 (5.8)	8.7 (6.5)	8.7 (6.6)
B. Inflation Variability	8.8 (3.0)	9.4 (1.5)	7.3 (6.6)	6.9 (7.8)	7.3 (6.7)	7.8 (5.5)	9.1 (2.3)	9.2 (2.0)
C. Recent Annual Inflation	7.3 (13.3)	9.0 (5.3)	9.0 (5.3)	4.7 (26.3)	7.8 (11.1)	8.1 (9.7)	8.5 (7.7)	8.5 (7.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.9		5.9	7.4	6.8	7.1	7.1	7.2
A. Taxes on International Trade	3.7		6.0	7.7	7.8	7.9	7.9	7.9
(i) Taxes as Percentage of Exports and Imports	5.5 (6.7)				8.1 (2.9)	8.1 (2.9)	8.1 (2.9)	8.1 (2.9)
(ii) Mean Tariff Rate	1.8 (41.0)		6.0 (20.0)	8.0 (10.1)	8.4 (7.9)	8.5 (7.5)	8.5 (7.5)	8.5 (7.5)
(iii) Variability of Tariff Rates				7.4 (6.5)	7.0 (7.5)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)
B. Regulatory Trade Barriers					3.4	5.4	6.4	6.8
(i) Hidden Import Barriers					3.4	3.7	4.5	5.3
(ii) Costs of Importing						7.0	8.4	8.2
C. Size of Trade Sector	6.4	3.9	5.5	6.3	6.5	6.1	5.8	5.8
D. Official versus Black Market Exchange Rate	6.0	0.0	10.0	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	6.6	6.2	5.4	5.5
(i) Access to Foreign Capital					8.5	8.5	7.0	7.2
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	4.6	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	6.2	5.1	4.9	5.8	5.6	5.5	5.7	5.8
A. Regulation of Credit Markets	6.1	7.7	7.8	6.3	6.8	7.6	8.2	8.2
(i) Private Ownership of Banks						10.0	10.0	10.0
(ii) Competition from Foreign Banks					4.7	4.7	8.0	8.0
(iii) Extension of Credit to Private Sector	8.2	7.4	7.5	8.6	9.9	9.8	9.7	9.7
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	8.0	4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.5	4.5	4.5	4.5
B. Regulation of Labor Markets					5.7	5.2	4.9	5.3
(i) Impact of Minimum Wage					2.7	2.7	2.7	2.7
(ii) Flexibility in Hiring and Firing					4.5	3.3	2.2	3.3
(iii) Collective Bargaining					5.7	4.6	4.7	5.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					4.4	3.8	4.1	4.0
(i) Price Controls			4.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					5.8	1.5	2.3	2.7
(iii) Time Spent with Government Bureaucracy					4.9	5.5	6.3	4.8
(iv) Ease of Starting a New Business					2.9	2.0	2.7	2.7
(v) Irregular Payments to Government Officials					4.4	3.9	3.3	4.1

Hong Kong

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	8.6 (1)		8.4 (1)		8.2 (1)		9.1 (1)		8.7 (1)		8.7 (1)		8.7 (1)		8.7 (1)	
1. Size of Government	9.7		9.4		9.3		9.5		9.2		9.1		8.9		8.9	
A. Government Consumption	9.0 (9.3)		8.7 (10.6)		8.4 (11.6)		8.0 (12.7)		7.6 (14.2)		7.4 (14.7)		7.2 (15.6)		7.2 (15.6)	
B. Transfers and Subsidies	10.0 (0.6)		9.9 (0.9)		9.9 (0.9)		9.8 (1.1)						8.6 (5.6)		8.6 (5.7)	
C. Government Enterprises and Investment	10.0 (16.5)		10.0 (17.9)		10.0 (13.2)		10.0 (14.0)		10.0		10.0		10.0		10.0	
D. Top Marginal Tax Rate	10.0		9.0		9.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0 (15)		9.0 (25)		9.0 (25)		10.0 (20)		10.0 (17)		10.0 (17)		10.0 (17)		10.0 (19)	
(ii) Top Marginal Income and Payroll Tax Rate					9.0 (25)		10.0 (20)		10.0 (17)		10.0 (17)		10.0 (17)		10.0 (19)	
2. Legal Structure and Security of Property Rights	8.1		6.3		5.9		8.2		7.2		7.0		7.3		7.4	
A. Judicial Independence							8.1		7.7		8.0		7.7		8.0	
B. Impartial Courts							7.9		8.9		8.5		8.3		8.5	
C. Protection of Intellectual Property							6.1		6.3		6.9		7.2		7.3	
D. Military Interference							8.8		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							10.0		8.3		6.7		8.3		8.3	
3. Access to Sound Money	8.5		9.3		9.0		9.4		9.1		9.4		9.3		9.2	
A. Growth of Money Supply	9.0 (4.8)		9.5 (2.6)		8.4 (8.2)		9.3 (3.4)		9.5 (-2.7)		9.7 (1.4)		8.9 (5.6)		8.1 (9.3)	
B. Inflation Variability	8.0 (5.0)		9.0 (2.6)		8.9 (2.9)		9.0 (2.6)		7.6 (5.9)		8.0 (5.0)		8.8 (3.0)		9.0 (2.4)	
C. Recent Annual Inflation	7.0 (15.0)		8.9 (5.7)		8.9 (5.7)		9.5 (2.6)		9.3 (-3.7)		9.7 (-1.6)		9.4 (-3.0)		9.5 (-2.6)	
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	9.6		9.6		9.6		9.7		9.8		9.8		9.7		9.7	
A. Taxes on International Trade	9.8		9.8		9.9		9.9		9.9		9.9		10.0		10.0	
(i) Taxes as Percentage of Exports and Imports	9.7 (0.5)		9.6 (0.6)		9.7 (0.4)		9.8 (0.3)		9.8 (0.3)		9.8 (0.3)		10.0 (0.0)		10.0 (0.0)	
(ii) Mean Tariff Rate	10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
(iii) Variability of Tariff Rates					10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
B. Regulatory Trade Barriers							8.8		9.4		9.2		9.3		9.4	
(i) Hidden Import Barriers							8.8		8.9		8.9		8.7		9.0	
(ii) Costs of Importing									9.8		9.6		9.9		9.8	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.7		9.6		9.6		9.2		9.2	
(i) Access to Foreign Capital							9.4		9.9		9.9		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		9.2		9.2		8.5		8.5	
5. Regulation of Credit, Labor and Business	7.2		7.2		7.2		8.7		8.4		8.0		8.1		8.2	
A. Regulation of Credit Markets	10.0		10.0		9.9		9.1		8.8		8.8		8.9		8.9	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							8.6		7.3		7.3		8.0		8.0	
(iii) Extension of Credit to Private Sector					9.8		9.7		9.1		9.0		8.9		8.9	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.3		7.8		7.8		7.8		7.8	
B. Regulation of Labor Markets					8.9		8.1		7.7		7.8		7.7		7.7	
(i) Impact of Minimum Wage							7.4		4.3		4.3		4.3		4.3	
(ii) Flexibility in Hiring and Firing					8.8		8.8		7.6		7.8		7.8		8.2	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		9.0		9.5		9.2		9.5	
(iv) Incentives from Unemployment Benefits							6.5		7.7		7.7		7.2		6.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.7		8.5		7.4		7.6		7.9	
(i) Price Controls					10.0		9.0		9.0		7.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									8.5		6.8		6.7		6.8	
(iii) Time Spent with Government Bureaucracy							9.5		7.3		6.0		6.0		6.8	
(iv) Ease of Starting a New Business							9.1		9.0		8.9		8.7		8.8	
(v) Irregular Payments to Government Officials							7.3		8.8		8.5		8.6		9.0	

Hungary

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.6 (78)	4.9 (75)	5.1 (70)	6.3 (48)	6.7 (46)	7.1 (30)	7.3 (19)	7.4 (20)
1. Size of Government	3.8	2.9	2.9	4.7	4.8	5.2	5.8	5.8
A. Government Consumption	7.5 (14.4)	7.7 (13.9)	7.4 (14.7)	7.6 (14.2)	7.9 (13.3)	7.4 (14.7)	7.6 (14.1)	7.7 (13.7)
B. Transfers and Subsidies		1.1 (33.3)	2.3 (28.7)	3.3 (25.0)	4.7 (20.0)	5.0 (18.7)	5.0 (18.7)	4.9 (19.2)
C. Government Enterprises and Investment	0.0 (92.6)	0.0 (83.5)	0.0 (68.5)	4.0	4.0	6.0	8.0	8.0
D. Top Marginal Tax Rate			2.0	4.0	2.5	2.5	2.5	2.5
(i) Top Marginal Income Tax Rate			3.0 (50)	4.0 (44)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (38)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (60)	4.0 (44)	0.0 (62)	0.0 (63)	0.0 (63)	0.0 (64)
2. Legal Structure and Security of Property Rights		6.8	7.2	7.6	7.0	6.7	6.7	6.6
A. Judicial Independence				6.7	6.5	5.7	6.5	6.0
B. Impartial Courts				6.8	6.3	5.3	5.2	4.8
C. Protection of Intellectual Property				4.9	5.5	6.0	5.3	5.3
D. Military Interference				9.6	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.5	6.8	5.6	6.2	7.1	8.6	9.1	9.5
A. Growth of Money Supply	8.3 (8.7)	8.7 (6.7)	6.9 (15.5)	7.7 (11.7)	7.6 (11.9)	8.0 (9.9)	8.0 (9.8)	9.3 (3.5)
B. Inflation Variability	8.9 (2.8)	9.8 (0.5)	6.9 (7.8)	7.6 (5.9)	7.8 (5.5)	8.3 (4.1)	9.3 (1.7)	9.5 (1.1)
C. Recent Annual Inflation	8.8 (6.0)	8.8 (5.9)	8.8 (5.9)	4.7 (26.7)	8.0 (9.8)	8.2 (9.1)	8.9 (5.3)	9.1 (4.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.3	4.5	4.9	7.1	7.8	8.5	8.4	8.4
A. Taxes on International Trade	6.7	7.5	6.1	6.7	7.3	7.4	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	6.7 (5.0)	7.5 (3.7)	6.6 (5.1)	6.1 (5.9)	9.4 (0.8)	9.6 (0.6)	9.6 (0.6)	9.6 (0.6)
(ii) Mean Tariff Rate				7.8 (11.0)	8.4 (8.2)	8.4 (8.2)	8.2 (8.9)	8.2 (8.9)
(iii) Variability of Tariff Rates			5.6 (11.0)	6.1 (9.7)	4.1 (14.7)	4.1 (14.7)	4.1 (14.7)	4.1 (14.7)
B. Regulatory Trade Barriers				7.1	8.5	8.3	8.1	7.6
(i) Hidden Import Barriers				7.1	8.2	7.6	7.0	6.3
(ii) Costs of Importing					8.8	8.9	9.3	8.8
C. Size of Trade Sector	6.8	6.6	4.4	5.4	8.5	8.1	7.5	8.2
D. Official versus Black Market Exchange Rate	0.0	0.0	5.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	6.4	4.5	8.8	8.9	9.0
(i) Access to Foreign Capital				7.8	8.3	8.3	9.4	9.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	0.8	9.2	8.5	8.5
5. Regulation of Credit, Labor and Business	3.8	3.4	4.6	6.0	7.0	6.6	6.4	6.6
A. Regulation of Credit Markets	3.6	2.7	4.4	6.8	8.1	8.1	7.9	8.1
(i) Private Ownership of Banks	0.0	0.0	2.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.3	6.9	6.9	6.9	6.9
(iii) Extension of Credit to Private Sector	4.7	5.3	5.2	6.1	7.8	7.7	7.5	7.7
(iv) Avoidance of Negative Real Interest Rates	6.0		6.0	6.0	10.0	10.0	9.0	10.0
(v) Controls on Interest Rates				6.4	8.0	8.0	8.0	8.0
B. Regulation of Labor Markets				5.4	5.6	5.8	5.4	5.5
(i) Impact of Minimum Wage				6.7	4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing			7.1	7.1	5.5	6.0	4.7	4.7
(iii) Collective Bargaining				5.2	7.0	7.4	7.0	7.5
(iv) Incentives from Unemployment Benefits				5.2	5.8	5.8	5.8	5.9
(v) Military Conscription	0.0	0.0	1.0	3.0	5.0	5.0	5.0	5.0
C. Regulation of Business				6.0	7.3	5.8	5.9	6.1
(i) Price Controls				8.0	8.0	5.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					7.4	3.8	2.8	2.8
(iii) Time Spent with Government Bureaucracy				6.1	6.2	6.5	7.8	8.3
(iv) Ease of Starting a New Business				6.4	7.4	6.8	7.0	6.7
(v) Irregular Payments to Government Officials				3.3	7.3	6.7	7.0	6.9

Iceland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.1 (64)		5.3 (62)		6.6 (26)		7.4 (17)		7.7 (12)		7.7 (11)		7.6 (14)		7.7 (13)	
1. Size of Government	5.1		5.3		6.0		5.7		5.9		5.9		5.4		5.4	
A. Government Consumption	5.2	(22.2)	5.4	(21.5)	4.7	(23.9)	4.2	(25.6)	3.4	(28.3)	3.1	(29.5)	2.4	(31.7)	2.3	(32.2)
B. Transfers and Subsidies	7.2	(10.6)	6.9	(11.7)	7.4	(10.1)	7.7	(9.1)	7.7	(8.9)	8.3	(6.6)	7.8	(8.4)	7.8	(8.4)
C. Government Enterprises and Investment	8.0	(15.3)	8.0	(16.1)	7.0	(22.2)	7.0	(24.8)	7.0		7.0		7.0		7.0	
D. Top Marginal Tax Rate	0.0		1.0		5.0		4.0		5.5		5.0		4.5		4.5	
(i) Top Marginal Income Tax Rate	0.0	(63)	1.0	(56)	5.0	(40)	4.0	(47)	6.0	(45)	5.0	(46)	5.0	(46)	5.0	(44)
(ii) Top Marginal Income and Payroll Tax Rate									5.0	(48)	5.0	(49)	4.0	(49)	4.0	(47)
2. Legal Structure and Security of Property Rights	6.8		7.9		8.3		8.3		9.0		8.9		9.0		9.2	
A. Judicial Independence							7.8		8.5		8.7		8.8		8.7	
B. Impartial Courts							8.3		9.0		8.0		8.2		9.0	
C. Protection of Intellectual Property							5.8		7.6		7.6		7.8		8.3	
D. Military Interference							9.6		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	2.4		2.0		6.8		9.4		9.2		9.2		9.3		9.3	
A. Growth of Money Supply	2.6	(37.1)	1.6	(41.8)	4.6	(26.9)	9.2	(4.1)	8.2	(9.2)	9.0	(4.8)	9.1	(4.7)	9.1	(4.7)
B. Inflation Variability	6.9	(7.7)	2.8	(18.0)	8.8	(3.0)	9.2	(2.1)	9.6	(1.0)	9.0	(2.6)	9.0	(2.4)	8.6	(3.5)
C. Recent Annual Inflation	0.0	(52.5)	3.7	(31.3)	3.7	(31.3)	9.5	(2.8)	9.0	(5.2)	8.7	(6.4)	9.0	(5.2)	9.6	(2.1)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.6		5.6		5.9		6.5		6.9		6.9		6.7		6.7	
A. Taxes on International Trade	6.9		7.8		7.9		8.7		8.0		8.5		8.5		8.5	
(i) Taxes as Percentage of Exports and Imports	5.7	(6.5)	6.9	(4.6)	7.3	(4.0)	9.6	(0.6)	9.6	(0.5)	9.7	(0.5)	9.7	(0.4)	9.7	(0.4)
(ii) Mean Tariff Rate	8.1	(9.6)	8.7	(6.7)	9.2	(3.8)	9.3	(3.7)	9.6	(1.9)	9.0	(5.2)	9.0	(5.2)	9.0	(5.2)
(iii) Variability of Tariff Rates					7.0	(7.5)	7.1	(7.3)	4.8	(13.0)	6.8	(8.1)	6.8	(8.1)	6.8	(8.1)
B. Regulatory Trade Barriers							6.6		8.7		7.9		8.6		8.9	
(i) Hidden Import Barriers							6.6		8.3		7.5		8.2		9.0	
(ii) Costs of Importing									9.2		8.3		9.1		8.8	
C. Size of Trade Sector	2.6		3.1		1.2		0.9		1.5		1.9		1.4		0.9	
D. Official versus Black Market Exchange Rate	8.2		6.8		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.3		6.2		6.2		4.9		5.3	
(i) Access to Foreign Capital							7.6		8.6		8.6		6.0		6.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		3.8		3.8		3.8		3.8	
5. Regulation of Credit, Labor and Business	5.5		5.5		5.8		7.0		7.6		7.5		7.8		7.9	
A. Regulation of Credit Markets	5.2		5.2		6.3		6.9		7.7		7.9		8.9		8.9	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		5.0		5.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.8		8.1		8.1		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.6		9.7		8.8		9.4		9.9		9.8		9.9		9.9	
(iv) Avoidance of Negative Real Interest Rates	4.0		4.0		8.0		10.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							7.1		7.5		7.5		7.5		7.5	
B. Regulation of Labor Markets					6.8		6.4		6.7		6.9		6.8		7.0	
(i) Impact of Minimum Wage							6.2		4.8		4.8		4.8		4.8	
(ii) Flexibility in Hiring and Firing							5.9		6.0		7.0		6.7		8.0	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		5.5		5.7		5.5		5.2	
(iv) Incentives from Unemployment Benefits							5.3		7.0		7.0		7.2		7.0	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							7.8		8.3		7.8		7.7		7.9	
(i) Price Controls							6.0		8.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.0		5.6		5.3		6.3	
(iii) Time Spent with Government Bureaucracy							8.1		8.4		7.3		7.0		7.3	
(iv) Ease of Starting a New Business							7.7		8.3		8.7		8.5		8.3	
(v) Irregular Payments to Government Officials							9.5		10.0		9.3		9.5		9.7	

India

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.2 (60)	4.9 (75)	4.9 (80)	5.6 (75)	6.2 (72)	6.2 (71)	6.4 (62)	6.4 (66)
1. Size of Government	4.5	4.0	4.4	5.8	6.8	7.4	7.1	7.1
A. Government Consumption	8.3 (11.7)	7.6 (14.1)	7.2 (15.7)	7.3 (15.2)	6.7 (17.1)	6.9 (16.5)	7.0 (16.3)	7.0 (16.3)
B. Transfers and Subsidies	8.7 (5.4)	8.4 (6.5)	8.4 (6.5)	8.7 (5.2)	8.6 (5.5)	8.6 (5.7)	8.6 (5.7)	8.6 (5.7)
C. Government Enterprises and Investment	0.0 (46.7)	0.0 (49.5)	0.0 (42.3)	2.0 (31.4)	4.0 (30.4)	6.0 (29.9)	6.0 (29.9)	6.0 (29.9)
D. Top Marginal Tax Rate	1.0	0.0	2.0	5.0	8.0	8.0	7.0	7.0
(i) Top Marginal Income Tax Rate	1.0 (60)	0.0 (62)	2.0 (53)	5.0 (40)	8.0 (30)	8.0 (30)	7.0 (32)	7.0 (33)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (53)	5.0 (40)	8.0 (30)	8.0 (30)	7.0 (32)	7.0 (33)
2. Legal Structure and Security of Property Rights	5.8	4.9	4.4	5.9	6.0	5.7	6.0	6.0
A. Judicial Independence				7.3	7.0	6.9	7.0	6.7
B. Impartial Courts				7.6	8.0	5.9	5.7	5.8
C. Protection of Intellectual Property				4.1	3.3	4.0	4.2	4.0
D. Military Interference				6.2	5.0	5.0	6.7	6.7
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.1	6.5	6.5	6.5	6.9	6.9	6.9	7.0
A. Growth of Money Supply	8.4 (7.9)	7.8 (10.8)	8.0 (9.8)	8.6 (7.2)	9.0 (4.9)	9.1 (4.4)	9.1 (4.5)	9.1 (4.3)
B. Inflation Variability	8.1 (4.8)	9.6 (1.1)	9.4 (1.5)	9.1 (2.3)	9.4 (1.6)	9.3 (1.7)	9.4 (1.6)	9.8 (0.4)
C. Recent Annual Inflation	7.7 (11.5)	8.5 (7.5)	8.5 (7.5)	8.4 (8.2)	9.2 (4.0)	9.3 (3.7)	9.1 (4.4)	9.2 (3.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.2	3.6	3.9	4.7	5.6	5.7	6.3	6.4
A. Taxes on International Trade	0.0	0.0	0.0	0.9	4.3	4.3	5.0	5.0
(i) Taxes as Percentage of Exports and Imports	0.0 (15.5)	0.0 (24.2)	0.0 (21.1)	2.2 (11.8)	4.4 (8.4)	4.2 (8.7)	6.0 (6.0)	6.0 (6.0)
(ii) Mean Tariff Rate	0.0 (74.3)	0.0 (98.8)	0.0 (79.2)	0.0 (55.2)	3.5 (32.5)	3.8 (31.0)	3.8 (31.0)	3.8 (31.0)
(iii) Variability of Tariff Rates			0.0 (45.2)	0.6 (23.6)	5.0 (12.4)	5.0 (12.4)	5.0 (12.4)	5.0 (12.4)
B. Regulatory Trade Barriers				6.4	5.7	6.2	6.4	7.0
(i) Hidden Import Barriers				6.4	5.4	5.5	5.5	6.2
(ii) Costs of Importing					6.0	7.0	7.4	7.8
C. Size of Trade Sector	3.8	2.6	3.5	5.3	6.0	5.7	5.9	5.8
D. Official versus Black Market Exchange Rate	9.0	7.2	8.0	8.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	2.3	2.0	2.0	4.3	4.3
(i) Access to Foreign Capital				4.7	4.0	4.0	8.6	8.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.7	5.7	5.3	5.2	5.8	5.2	5.4	5.5
A. Regulation of Credit Markets	5.2	5.3	5.1	5.3	5.5	5.9	5.9	5.8
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks				5.3	6.4	6.4	6.4	6.4
(iii) Extension of Credit to Private Sector	7.7	7.8	7.4	6.8	6.3	6.2	6.1	5.8
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.3	5.0	5.0	5.0	5.0
B. Regulation of Labor Markets			6.3	6.1	6.1	6.1	6.1	5.7
(i) Impact of Minimum Wage				6.2	4.3	4.3	4.3	4.3
(ii) Flexibility in Hiring and Firing			2.6	2.6	1.7	1.8	2.0	2.2
(iii) Collective Bargaining	6.2	6.2	6.2	6.2	7.7	7.7	7.7	6.8
(iv) Incentives from Unemployment Benefits				5.6	6.5	6.5	6.5	5.3
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				4.4	5.9	3.7	4.3	4.9
(i) Price Controls			3.0	4.0	4.0	3.0	4.0	5.0
(ii) Administrative Obstacles for New Businesses					7.4	2.0	2.5	3.7
(iii) Time Spent with Government Bureaucracy				6.1	7.4	4.3	5.5	5.8
(iv) Ease of Starting a New Business				5.0	5.9	4.9	5.0	5.0
(v) Irregular Payments to Government Officials				2.4	4.6	4.3	4.6	5.3

Indonesia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.1 (64)		6.1 (28)		6.4 (31)		6.4 (45)		5.9 (80)		5.5 (101)		5.7 (93)		6.1 (78)	
1. Size of Government	5.3		6.4		7.1		8.0		7.6		6.8		6.7		6.7	
A. Government Consumption	6.8	(16.7)	7.0	(16.4)	7.9	(13.0)	8.4	(11.3)	9.0	(9.5)	8.8	(10.0)	8.7	(10.6)	8.3	(11.7)
B. Transfers and Subsidies	9.2	(3.3)	9.5	(2.5)	9.6	(2.0)	9.9	(0.9)	8.3	(6.7)	8.3	(6.7)	8.3	(6.7)	8.3	(6.7)
C. Government Enterprises and Investment	2.0	(49.5)	2.0	(43.0)	4.0	(32.5)	7.0	(20.7)	7.0	(23.0)	4.0	(39.0)	4.0	(39.0)	4.0	(39.0)
D. Top Marginal Tax Rate	3.0		7.0		7.0		6.5		6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	3.0	(50)	7.0	(35)	7.0	(35)	8.0	(30)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(35)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)
2. Legal Structure and Security of Property Rights	3.4		4.5		4.7		3.5		3.4		2.9		4.1		4.5	
A. Judicial Independence							2.3		3.0		2.5		3.7		4.5	
B. Impartial Courts							4.2		4.0		2.2		4.3		4.8	
C. Protection of Intellectual Property							4.2		3.1		2.3		4.2		4.8	
D. Military Interference							2.9		3.3		4.2		5.0		5.0	
E. Integrity of Legal System							4.1		3.3		3.3		3.3		3.3	
3. Access to Sound Money	6.3		9.0		8.6		9.1		6.2		6.0		6.2		7.1	
A. Growth of Money Supply	5.2	(24.1)	8.3	(8.3)	7.5	(12.3)	9.0	(5.2)	5.6	(22.2)	6.5	(17.6)	7.2	(14.0)	7.2	(14.0)
B. Inflation Variability	6.1	(9.8)	8.6	(3.5)	7.9	(5.4)	9.4	(1.5)	0.0	(28.5)	0.0	(28.0)	0.0	(28.7)	7.4	(6.4)
C. Recent Annual Inflation	3.8	(31.0)	9.1	(4.3)	9.1	(4.3)	8.0	(9.9)	9.3	(3.7)	7.7	(11.5)	7.6	(11.9)	8.7	(6.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		5.0	
4. Freedom to Exchange with Foreigners	6.7		6.3		6.4		6.3		7.7		7.8		7.2		7.3	
A. Taxes on International Trade	6.1		7.7		5.9		6.4		7.9		8.0		8.0		8.0	
(i) Taxes as Percentage of Exports and Imports	8.1	(2.9)	8.9	(1.6)	8.4	(2.4)	9.1	(1.3)	9.6	(0.5)	9.5	(0.8)	9.5	(0.8)	9.5	(0.8)
(ii) Mean Tariff Rate	4.2	(29.0)	6.4	(18.1)	5.9	(20.3)	6.6	(17.0)	8.3	(8.4)	8.8	(6.0)	8.8	(6.0)	8.7	(6.4)
(iii) Variability of Tariff Rates					3.3	(16.7)	3.6	(16.1)	5.7	(10.8)	5.7	(10.8)	5.7	(10.8)	5.7	(10.8)
B. Regulatory Trade Barriers							3.3		5.9		6.1		6.0		6.7	
(i) Hidden Import Barriers							3.3		3.8		4.2		4.2		5.2	
(ii) Costs of Importing									8.0		8.1		7.8		8.2	
C. Size of Trade Sector	9.8		7.3		7.7		7.8		10.0		9.9		8.5		7.5	
D. Official versus Black Market Exchange Rate	9.6		8.6		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.8		4.8		4.8		3.7		4.2	
(i) Access to Foreign Capital							7.5		8.1		8.1		5.8		6.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		1.5		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	4.0		4.2		5.3		5.2		4.6		4.2		4.2		4.8	
A. Regulation of Credit Markets	3.2		4.5		7.1		7.1		5.2		5.1		5.2		5.3	
(i) Private Ownership of Banks	0.0		2.0		2.0		5.0		5.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							5.9		4.6		4.6		4.6		4.6	
(iii) Extension of Credit to Private Sector	7.5		7.6		9.2		9.4		3.8		4.1		4.7		5.4	
(iv) Avoidance of Negative Real Interest Rates	2.0		4.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.2		4.6		4.6		4.6		4.6	
B. Regulation of Labor Markets							4.2		4.0		4.8		4.2		4.7	
(i) Impact of Minimum Wage							5.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing					5.6		5.6		3.2		3.1		4.5		5.0	
(iii) Collective Bargaining									6.2		5.2		4.5		5.2	
(iv) Incentives from Unemployment Benefits							6.2		5.8		5.8		2.5		3.6	
(v) Military Conscription	3.0		0.0		0.0		0.0		0.0		5.0		5.0		5.0	
C. Regulation of Business							4.4		4.8		2.7		3.3		4.6	
(i) Price Controls					7.0		3.0		2.0		2.0		0.0		2.0	
(ii) Administrative Obstacles for New Businesses									7.0		1.4		4.3		4.7	
(iii) Time Spent with Government Bureaucracy							6.3		5.3		1.5		3.5		4.8	
(iv) Ease of Starting a New Business							5.2		5.6		5.9		4.3		5.8	
(v) Irregular Payments to Government Officials							2.9		3.9		2.8		4.4		5.5	

Iran

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.0 (93)	4.1 (93)	4.6 (94)	4.5 (107)	5.6 (97)	6.1 (78)	6.1 (77)	6.1 (78)
1. Size of Government	4.6	4.3	4.6	5.4	4.4	6.5	6.7	6.5
A. Government Consumption	3.4 (28.3)	6.0 (19.6)	7.3 (15.2)	6.1 (19.2)	4.7 (24.1)	4.6 (24.2)	5.3 (22.1)	5.4 (21.6)
B. Transfers and Subsidies	8.2 (7.0)	9.3 (3.0)	8.9 (4.4)	9.3 (3.1)	9.5 (2.3)	9.5 (2.3)	9.5 (2.3)	8.5 (5.9)
C. Government Enterprises and Investment	2.0 (47.6)	2.0 (40.0)	2.0 (42.2)	2.0 (44.1)	2.0	4.0 (31.1)	4.0 (31.1)	4.0 (31.1)
D. Top Marginal Tax Rate		0.0	0.0	4.0	1.5	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate		0.0 (90)	0.0 (75)	4.0 (54)	2.0 (54)	8.0 (35)	8.0 (35)	8.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (75)	4.0 (54)	1.0 (57)	8.0 (35)	8.0 (35)	8.0 (35)
2. Legal Structure and Security of Property Rights	1.8	2.3	2.2	5.6	5.9	5.9	5.9	5.9
A. Judicial Independence								
B. Impartial Courts				4.9	4.9	4.9	4.9	4.1
C. Protection of Intellectual Property								
D. Military Interference				6.7	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.9	8.1	8.7	3.9	7.8	7.8	7.6	8.1
A. Growth of Money Supply	4.6 (26.8)	5.9 (20.3)	6.9 (15.3)	6.1 (19.6)	7.1 (14.3)	7.0 (15.0)	6.8 (15.8)	6.8 (15.8)
B. Inflation Variability	7.7 (5.9)	7.4 (6.5)	8.7 (3.2)	7.3 (6.7)	7.0 (7.4)	6.3 (9.2)	6.5 (8.7)	8.7 (3.2)
C. Recent Annual Inflation	5.3 (23.4)	9.1 (4.7)	9.1 (4.7)	2.1 (39.5)	7.1 (14.5)	7.7 (11.3)	7.1 (14.3)	6.7 (16.5)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.0	2.3	4.0	4.0	6.0	6.4	6.1	5.6
A. Taxes on International Trade	2.9	3.2	6.1	7.3	8.4	8.4	8.3	7.9
(i) Taxes as Percentage of Exports and Imports	0.0 (17.0)	0.5 (14.2)	6.4 (5.4)	8.7 (1.9)	8.0 (3.1)	8.0 (3.1)	7.6 (3.6)	6.3 (5.5)
(ii) Mean Tariff Rate	5.9 (20.7)	5.9 (20.7)	5.9 (20.7)	5.9 (20.7)	9.0 (4.9)	9.0 (4.9)	9.0 (4.9)	9.0 (4.9)
(iii) Variability of Tariff Rates					8.3 (4.2)	8.3 (4.2)	8.3 (4.2)	8.3 (4.2)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.0	0.0	5.7	4.6	4.3	5.6	6.7	5.4
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	8.9	9.6	7.4	7.4
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	3.9	3.4	3.5	3.6	3.9	3.9	3.9	4.7
A. Regulation of Credit Markets	2.7	2.4	2.9	3.2	4.8	4.8	4.8	6.5
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.0	7.2	8.7	9.5	9.5	9.7	9.7	9.5
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	0.0				10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
C. Regulation of Business								
(i) Price Controls			2.0	2.0	2.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Ireland

Summary Ratings (Rank) ▶	1980		1985		1990		1995		2000		2001		2002		2003	
	6.2 (21)		6.3 (22)		6.7 (20)		8.2 (5)		8.1 (7)		7.9 (8)		7.8 (9)		7.9 (8)	
1. Size of Government	4.7		4.3		5.6		5.8		6.1		6.1		6.0		5.9	
A. Government Consumption	5.3	(22.0)	5.2	(22.5)	5.8	(20.3)	5.4	(21.5)	5.3	(21.9)	5.8	(20.4)	5.2	(22.4)	4.9	(23.4)
B. Transfers and Subsidies	5.4	(17.5)	4.9	(19.3)	5.4	(17.3)	5.1	(18.5)	4.2	(21.8)	4.2	(21.8)	4.2	(21.8)	4.2	(21.8)
C. Government Enterprises and Investment	7.0	(24.6)	7.0	(24.7)	10.0	(11.1)	10.0	(14.3)	10.0		10.0	(11.3)	10.0	(11.3)	10.0	(11.3)
D. Top Marginal Tax Rate	1.0		0.0		1.0		2.5		5.0		4.5		4.5		4.5	
(i) Top Marginal Income Tax Rate	1.0	(60)	0.0	(65)	1.0	(56)	3.0	(48)	5.0	(42)	5.0	(42)	5.0	(42)	5.0	(42)
(ii) Top Marginal Income and Payroll Tax Rate					1.0		(57)		5.0		(42)		4.0		(50)	
2. Legal Structure and Security of Property Rights	7.1		6.7		7.7		9.1		9.0		8.4		7.9		8.3	
A. Judicial Independence							9.3		8.7		8.4		7.0		7.8	
B. Impartial Courts							8.9		9.2		7.2		6.3		6.7	
C. Protection of Intellectual Property							7.3		7.0		6.5		6.2		7.0	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	5.8		6.6		6.8		9.6		9.4		9.6		9.6		9.6	
A. Growth of Money Supply	7.4	(12.9)	9.5	(2.8)	9.1	(4.3)	9.0	(4.9)	9.4	(-3.0)	9.6	(2.1)	9.8	(-1.2)	9.8	(-0.9)
B. Inflation Variability	8.6	(3.5)	8.1	(4.8)	9.0	(2.6)	9.5	(1.3)	9.5	(1.3)	9.7	(0.8)	9.7	(0.8)	9.4	(1.6)
C. Recent Annual Inflation	7.1	(14.7)	9.0	(5.2)	9.0	(5.2)	9.9	(0.4)	8.9	(5.6)	9.0	(4.9)	9.1	(4.7)	9.3	(3.5)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.5		7.5		7.4		8.6		9.1		9.0		9.0		8.8	
A. Taxes on International Trade	8.0		8.3		7.9		8.4		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	7.7	(3.5)	8.0	(3.0)	8.0	(3.0)	8.8	(1.8)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1		(7.2)		7.6		(4.4)		8.0		(4.9)	
B. Regulatory Trade Barriers							8.9		8.9		8.8		8.5		8.4	
(i) Hidden Import Barriers							8.9		8.2		8.3		7.7		7.5	
(ii) Costs of Importing									9.7		9.2		9.4		9.3	
C. Size of Trade Sector	6.5		6.5		5.9		7.3		8.8		8.7		8.2		7.3	
D. Official versus Black Market Exchange Rate	10.0		9.4		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		8.5		8.6		8.6		9.2		9.2	
(i) Access to Foreign Capital							8.9		8.8		8.8		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		8.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.0		6.3		6.3		7.8		7.0		6.6		6.7		6.7	
A. Regulation of Credit Markets	7.3		8.5		8.8		8.4		7.8		8.0		8.2		8.3	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							8.1		7.0		7.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.0		7.4		8.3		8.6		8.2		8.1		8.1		7.7	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		8.0		9.0		9.0		10.0	
(v) Controls on Interest Rates							7.5		8.0		8.0		8.0		8.0	
B. Regulation of Labor Markets	6.6		6.6		6.5		6.7		5.3		5.5		5.7		5.4	
(i) Impact of Minimum Wage							7.0		4.7		4.7		4.7		4.7	
(ii) Flexibility in Hiring and Firing							5.5		3.8		4.2		4.5		3.8	
(iii) Collective Bargaining	5.2		5.2		6.2		6.2		2.9		3.3		3.5		3.2	
(iv) Incentives from Unemployment Benefits	4.5		4.6		4.4		4.7		5.3		5.3		6.0		5.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.3		7.8		6.3		6.0		6.3	
(i) Price Controls					7.0		9.0		9.0		7.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.2		4.5		4.0		4.8	
(iii) Time Spent with Government Bureaucracy							7.6		7.9		5.3		6.5		7.3	
(iv) Ease of Starting a New Business							7.6		6.9		6.4		6.2		6.0	
(v) Irregular Payments to Government Officials							8.9		8.2		8.3		7.6		8.4	

Israel

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.6 (102)	4.1 (93)	4.3 (97)	5.7 (72)	6.5 (56)	6.5 (55)	6.8 (44)	6.7 (50)
1. Size of Government	1.9	2.6	3.3	2.8	2.7	2.6	3.3	3.6
A. Government Consumption	0.0 (43.2)	0.4 (38.5)	2.1 (32.9)	2.2 (32.4)	2.2 (32.6)	1.9 (33.6)	1.6 (34.7)	1.8 (33.9)
B. Transfers and Subsidies	4.5 (20.8)	4.8 (19.7)	5.6 (16.7)	5.1 (18.6)	3.9 (22.8)	4.0 (22.7)	6.6 (13.2)	6.6 (13.2)
C. Government Enterprises and Investment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate	1.0	3.0	3.5	2.0	2.5	2.5	3.0	4.0
(i) Top Marginal Income Tax Rate	1.0 (66)	3.0 (60)	5.0 (48)	4.0 (50)	4.0 (50)	4.0 (51)	4.0 (50)	4.0 (49)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (64)	0.0 (66)	1.0 (62)	1.0 (57)	2.0 (58)	4.0 (49)
2. Legal Structure and Security of Property Rights	4.1	6.8	4.4	7.0	8.0	7.4	7.6	6.8
A. Judicial Independence				8.7	9.2	8.1	9.2	7.5
B. Impartial Courts				7.0	9.4	8.5	8.0	6.3
C. Protection of Intellectual Property				7.2	6.5	6.9	7.5	6.7
D. Military Interference				5.1	6.7	5.0	5.0	5.0
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	1.7	1.3	3.0	7.4	8.1	9.3	9.2	9.5
A. Growth of Money Supply	2.0 (40.0)	0.0 (169.3)	1.5 (42.6)	7.8 (11.0)	9.1 (4.6)	8.5 (7.3)	8.9 (5.7)	9.1 (4.7)
B. Inflation Variability	0.0 (37.4)	0.0 (103.7)	5.3 (11.7)	8.6 (3.5)	8.6 (3.6)	8.7 (3.2)	9.1 (2.4)	9.0 (2.5)
C. Recent Annual Inflation	0.0 (134.7)	0.0 (260.0)	0.0 (260.0)	8.3 (8.4)	9.8 (1.1)	9.8 (1.1)	8.9 (5.6)	9.9 (0.7)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.7	6.6	6.7	6.3	7.9	7.7	8.2	8.3
A. Taxes on International Trade	6.6	8.1	9.4	8.0	9.7	9.7	9.7	9.7
(i) Taxes as Percentage of Exports and Imports	6.6 (5.1)	8.1 (2.9)	9.4 (0.9)	9.8 (0.2)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate				8.3 (8.3)	9.6 (2.0)	9.6 (2.0)	9.6 (2.0)	9.6 (2.0)
(iii) Variability of Tariff Rates				5.7 (10.8)				
B. Regulatory Trade Barriers				5.4	8.1	7.9	8.2	8.3
(i) Hidden Import Barriers				5.4	6.9	7.5	7.7	7.7
(ii) Costs of Importing					9.3	8.4	8.8	9.0
C. Size of Trade Sector	6.8	6.4	4.7	4.2	4.7	4.1	4.3	4.1
D. Official versus Black Market Exchange Rate	9.8	8.6	9.2	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	4.2	7.0	7.0	8.8	9.1
(i) Access to Foreign Capital				6.4	9.4	9.4	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	4.6	4.6	8.5	8.5
5. Regulation of Credit, Labor and Business	3.5	3.3	4.3	5.0	5.9	5.4	5.5	5.6
A. Regulation of Credit Markets	1.7	1.1	3.8	4.9	6.1	6.5	7.2	7.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks				4.2	5.4	5.4	6.0	6.0
(iii) Extension of Credit to Private Sector	5.2	3.4	5.4	8.1	9.0	9.1	9.1	9.0
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	6.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.0	5.9	5.9	5.9	5.9
B. Regulation of Labor Markets			3.3	3.8	4.3	4.3	3.6	3.7
(i) Impact of Minimum Wage				4.8	4.2	4.2	4.2	4.2
(ii) Flexibility in Hiring and Firing			4.9	4.9	5.4	5.7	4.8	4.7
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	6.2	6.2	5.7	5.7
(iv) Incentives from Unemployment Benefits				4.4	5.5	5.5	3.1	4.2
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				6.2	7.4	5.5	5.9	6.0
(i) Price Controls				5.0	5.0	6.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					8.2	3.2	3.3	3.3
(iii) Time Spent with Government Bureaucracy				6.3	7.7	3.5	5.8	6.0
(iv) Ease of Starting a New Business				5.8	7.7	7.0	6.8	6.3
(v) Irregular Payments to Government Officials				7.7	8.4	7.9	8.5	8.4

Italy

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.4 (51)		5.7 (44)		6.5 (29)		6.5 (43)		7.1 (34)		7.0 (34)		7.0 (33)		6.6 (54)	
1. Size of Government	3.6		3.0		3.3		3.7		4.6		4.6		4.7		4.7	
A. Government Consumption	6.0	(19.7)	5.5	(21.4)	5.2	(22.3)	5.7	(20.7)	4.8	(23.5)	4.7	(24.0)	4.8	(23.7)	4.6	(24.4)
B. Transfers and Subsidies	4.4	(20.9)	2.4	(28.5)	3.1	(25.8)	2.3	(28.7)	4.4	(20.9)	4.6	(20.2)	4.6	(20.2)	4.6	(20.2)
C. Government Enterprises and Investment	4.0	(25.9)	4.0	(33.2)	4.0	(30.3)	6.0	(28.3)	6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	0.0		0.0		1.0		1.0		3.0		3.0		3.5		3.5	
(i) Top Marginal Income Tax Rate	0.0	(72)	0.0	(81)	1.0	(66)	1.0	(67)	3.0	(51)	4.0	(46-50)	4.0	(47)	4.0	(47)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(66)	1.0	(67)	3.0	(52)	2.0	(55-58)	3.0	(52)	3.0	(52)
2. Legal Structure and Security of Property Rights	5.7		6.8		7.7		6.5		7.7		7.4		7.4		5.6	
A. Judicial Independence							5.1		4.8		5.9		5.7		4.3	
B. Impartial Courts							5.4		5.7		4.6		5.3		3.7	
C. Protection of Intellectual Property							5.4		7.8		6.3		6.0		4.8	
D. Military Interference							9.4		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							7.0		10.0		10.0		10.0		5.0	
3. Access to Sound Money	5.3		6.2		9.2		9.6		9.5		9.6		9.6		9.6	
A. Growth of Money Supply	6.5	(17.7)	8.1	(9.7)	8.8	(6.3)	9.9	(0.6)	8.9	(5.3)	9.0	(5.2)	9.1	(4.7)	9.0	(5.1)
B. Inflation Variability	9.0	(2.4)	8.5	(3.7)	9.7	(0.7)	9.4	(1.4)	9.4	(1.4)	9.8	(0.4)	9.8	(0.5)	9.8	(0.5)
C. Recent Annual Inflation	5.8	(20.9)	8.2	(9.0)	8.2	(9.0)	9.0	(5.1)	9.5	(2.5)	9.4	(2.8)	9.5	(2.5)	9.5	(2.7)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.5		7.4		7.1		7.7		8.2		8.2		7.9		7.7	
A. Taxes on International Trade	9.0		9.2		8.5		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers							7.0		8.5		8.2		7.8		7.7	
(i) Hidden Import Barriers							7.0		7.7		7.0		6.7		6.2	
(ii) Costs of Importing									9.3		9.5		9.0		9.2	
C. Size of Trade Sector	5.3		4.9		3.8		4.8		5.0		4.9		4.6		4.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		8.0		8.4		8.7		7.9		7.4	
(i) Access to Foreign Capital							8.0		9.0		9.0		7.4		6.4	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		8.0		7.7		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	4.8		4.9		5.3		4.8		5.5		5.1		5.3		5.3	
A. Regulation of Credit Markets	5.0		5.6		6.9		6.6		6.7		6.8		7.5		7.5	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks							4.8		5.7		5.7		6.0		6.0	
(iii) Extension of Credit to Private Sector	6.1		5.7		5.8		6.5		7.7		8.3		8.4		8.3	
(iv) Avoidance of Negative Real Interest Rates	4.0		6.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.5		5.2		5.2		5.2		5.2	
B. Regulation of Labor Markets	4.1		4.1		4.2		3.5		3.5		3.6		3.6		3.6	
(i) Impact of Minimum Wage							3.4		4.0		4.0		4.0		4.0	
(ii) Flexibility in Hiring and Firing					2.6		2.6		2.1		2.3		3.0		2.2	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		3.7		3.8		3.0		4.2	
(iv) Incentives from Unemployment Benefits	6.9		6.9		6.7		4.0		4.8		4.8		4.8		4.4	
(v) Military Conscription	1.0		1.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							4.4		6.3		5.0		4.9		5.0	
(i) Price Controls					5.0		6.0		6.0		5.0		5.0		5.0	
(ii) Administrative Obstacles for New Businesses							6.9		6.9		2.0		2.3		1.7	
(iii) Time Spent with Government Bureaucracy							4.7		6.1		6.8		6.8		7.3	
(iv) Ease of Starting a New Business							4.1		5.1		4.4		4.2		3.8	
(v) Irregular Payments to Government Officials							2.9		7.4		6.8		6.0		7.2	

Jamaica

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.3 (86)	4.9 (75)	5.5 (52)	6.5 (43)	7.0 (37)	7.0 (34)	6.9 (40)	6.9 (38)
1. Size of Government	2.2	5.4	7.0	7.4	7.5	7.6	7.7	7.7
A. Government Consumption	4.7 (24.1)	6.6 (17.4)	6.4 (18.4)	6.4 (18.3)	6.1 (19.3)	6.3 (18.5)	6.3 (18.5)	6.7 (17.1)
B. Transfers and Subsidies		10.0 (0.5)	9.6 (2.0)	9.1 (3.9)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.6)
C. Government Enterprises and Investment	2.0 (46.5)	4.0 (13.4)	6.0 (21.3)	6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	0.0	1.0	6.0	8.0	8.0	8.0	8.5	8.0
(i) Top Marginal Income Tax Rate	0.0 (80)	1.0 (58)	7.0 (33)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (37)	7.0 (31)	7.0 (31)	7.0 (31)	8.0 (29)	7.0 (33)
2. Legal Structure and Security of Property Rights	3.3	3.5	4.2	5.1	5.2	5.6	5.0	5.1
A. Judicial Independence						5.7	5.3	5.2
B. Impartial Courts				4.3	4.9	5.0	4.5	4.5
C. Protection of Intellectual Property					4.1	3.9	3.5	4.2
D. Military Interference				5.4	10.0	10.0	10.0	10.0
E. Integrity of Legal System				7.0	3.3	3.3	1.7	1.7
3. Access to Sound Money	5.1	4.0	4.6	6.1	8.7	9.0	9.0	9.0
A. Growth of Money Supply	6.4 (18.1)	6.4 (17.8)	6.2 (19.0)	4.7 (26.7)	8.6 (6.9)	8.2 (9.0)	8.1 (9.7)	8.1 (9.7)
B. Inflation Variability	7.9 (5.3)	5.6 (11.0)	8.2 (4.5)	5.3 (11.7)	7.9 (5.3)	9.1 (2.2)	9.2 (1.9)	9.2 (1.9)
C. Recent Annual Inflation	6.3 (18.3)	3.9 (30.7)	3.9 (30.7)	4.4 (27.9)	8.4 (8.2)	8.6 (7.0)	8.6 (7.1)	8.6 (7.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.9	6.2	5.3	7.5	7.2	7.3	7.2	6.9
A. Taxes on International Trade	8.1	7.7	6.6	6.9	7.3	7.4	7.3	7.2
(i) Taxes as Percentage of Exports and Imports	9.4 (0.9)	8.9 (1.7)		8.5 (2.2)	8.5 (2.2)	8.4 (2.4)	8.2 (2.7)	8.0 (3.0)
(ii) Mean Tariff Rate	6.7 (16.5)	6.6 (17.0)	6.6 (17.0)	7.2 (14.0)	7.9 (10.6)	8.2 (9.1)	8.2 (9.1)	8.1 (9.5)
(iii) Variability of Tariff Rates				5.0 (12.5)	5.5 (11.3)	5.6 (11.0)	5.6 (11.0)	5.6 (11.0)
B. Regulatory Trade Barriers					5.7	6.2	6.3	5.7
(i) Hidden Import Barriers					5.7	4.8	5.2	4.7
(ii) Costs of Importing						7.7	7.5	6.7
C. Size of Trade Sector	6.1	6.9	5.3	5.7	4.8	4.5	4.6	4.5
D. Official versus Black Market Exchange Rate	0.0	6.2	4.6	8.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	8.0	8.2	8.2	7.7	7.1
(i) Access to Foreign Capital					8.7	8.7	9.2	8.8
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	8.0	7.7	7.7	6.2	5.4
5. Regulation of Credit, Labor and Business	5.8	5.6	6.5	6.2	6.4	5.6	5.8	6.0
A. Regulation of Credit Markets	5.1	5.0	8.7	7.8	6.7	6.4	6.6	6.7
(i) Private Ownership of Banks		5.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					5.7	5.7	5.7	5.7
(iii) Extension of Credit to Private Sector	6.1	6.0	8.2	7.3	7.3	3.0	3.7	4.2
(iv) Avoidance of Negative Real Interest Rates	4.0	4.0	8.0	6.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates					4.4	4.4	4.4	4.4
B. Regulation of Labor Markets					6.5	6.2	6.5	6.5
(i) Impact of Minimum Wage					4.0	4.0	4.0	4.0
(ii) Flexibility in Hiring and Firing					4.8	3.7	4.8	4.7
(iii) Collective Bargaining					7.1	7.1	7.3	7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					5.9	4.3	4.3	4.8
(i) Price Controls			4.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses					6.8	2.1	1.8	2.7
(iii) Time Spent with Government Bureaucracy					6.9	5.5	6.5	6.5
(iv) Ease of Starting a New Business					5.7	3.6	4.2	4.7
(v) Irregular Payments to Government Officials					6.3	6.1	5.0	6.0

Japan

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.0 (9)		7.1 (8)		7.4 (7)		7.0 (28)		7.3 (23)		7.0 (34)		7.0 (33)		7.2 (30)	
1. Size of Government	5.8		6.0		6.1		5.0		5.3		5.6		5.6		5.6	
A. Government Consumption	7.6	(14.3)	7.7	(14.0)	7.8	(13.5)	5.5	(21.3)	5.0	(22.9)	4.8	(23.7)	4.8	(23.7)	4.8	(23.5)
B. Transfers and Subsidies	7.6	(9.2)	7.2	(10.9)	7.0	(11.5)	6.8	(12.2)								
C. Government Enterprises and Investment	8.0	(19.6)	8.0	(17.9)	8.0	(20.4)	6.0	(28.5)	6.0		7.0	(21.5)	7.0	(21.5)	7.0	(21.5)
D. Top Marginal Tax Rate	0.0		1.0		1.5		1.5		5.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	1.0	(70)	2.0	(65)	2.0	(65)	5.0	(50)	5.0	(50)	5.0	(50)	5.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(69)	1.0	(69)	5.0	(50)	5.0	(50)	5.0	(50)	5.0	(50)
2. Legal Structure and Security of Property Rights	7.9		7.2		7.7		8.1		8.2		7.2		7.1		7.8	
A. Judicial Independence							8.3		8.0		6.5		6.2		7.3	
B. Impartial Courts							6.1		7.0		5.3		4.8		6.3	
C. Protection of Intellectual Property							6.8		7.6		5.7		6.2		7.2	
D. Military Interference							9.4		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		8.3		8.3		8.3		8.3	
3. Access to Sound Money	8.2		8.5		9.7		9.7		9.6		9.6		9.4		9.6	
A. Growth of Money Supply	9.5	(2.4)	9.8	(1.2)	9.6	(2.1)	9.5	(2.7)	9.1	(4.6)	8.9	(5.7)	8.2	(9.2)	8.5	(7.6)
B. Inflation Variability	9.3	(1.8)	9.7	(0.9)	9.7	(0.8)	9.5	(1.2)	9.6	(1.0)	9.6	(1.0)	9.7	(0.7)	9.8	(0.4)
C. Recent Annual Inflation	8.9	(5.4)	9.6	(2.1)	9.6	(2.1)	9.9	(-0.6)	9.9	(-0.7)	9.9	(-0.7)	9.8	(-0.9)	10.0	(-0.3)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.7		7.1		7.0		5.9		6.8		6.8		6.5		6.8	
A. Taxes on International Trade	8.8		9.1		8.2		8.1		8.4		8.3		8.5		8.5	
(i) Taxes as Percentage of Exports and Imports	9.4	(0.9)	9.5	(0.8)	9.4	(0.9)	8.9	(1.6)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5)	9.0	(1.5)
(ii) Mean Tariff Rate	8.1	(9.5)	8.7	(6.7)	8.6	(6.9)	8.7	(6.3)	9.1	(4.5)	9.0	(5.1)	9.4	(2.9)	9.4	(2.9)
(iii) Variability of Tariff Rates					6.7	(8.3)	6.6	(8.4)	7.2	(7.0)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)
B. Regulatory Trade Barriers							3.7		7.4		7.1		6.9		7.6	
(i) Hidden Import Barriers							3.7		5.4		5.0		4.5		5.7	
(ii) Costs of Importing									9.3		9.2		9.3		9.5	
C. Size of Trade Sector	4.5		3.3		0.8		0.0		0.0		0.0		0.0		0.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		8.0		7.7		8.4		8.4		7.1		8.0	
(i) Access to Foreign Capital							7.4		9.1		9.1		6.6		7.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		5.0		8.0		8.0		7.7		7.7		7.7		8.5	
5. Regulation of Credit, Labor and Business	6.5		6.5		6.3		6.5		6.6		6.1		6.2		6.4	
A. Regulation of Credit Markets	7.8		7.9		8.0		6.9		6.2		6.5		7.3		7.2	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							4.9		4.2		4.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.4		8.6		8.9		8.9		8.1		8.0		7.9		7.3	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							5.6		5.6		5.6		5.6		5.6	
B. Regulation of Labor Markets	8.0		8.1		7.2		7.5		6.5		6.4		6.0		6.3	
(i) Impact of Minimum Wage							7.6		4.0		4.0		4.0		4.0	
(ii) Flexibility in Hiring and Firing					4.8		4.8		4.2		3.0		2.5		3.7	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		7.4		8.1		8.0		8.5	
(iv) Incentives from Unemployment Benefits	6.2		6.2		6.1		7.0		6.8		6.8		5.4		5.4	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.0		7.2		5.4		5.5		5.8	
(i) Price Controls					6.0		5.0		6.0		5.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									6.5		2.2		3.0		3.0	
(iii) Time Spent with Government Bureaucracy							5.9		9.1		7.5		7.3		6.5	
(iv) Ease of Starting a New Business							4.7		5.9		4.7		3.5		5.5	
(v) Irregular Payments to Government Officials							4.6		8.5		7.6		7.5		8.8	

Jordan

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.3 (55)	5.8 (40)	5.4 (58)	6.1 (60)	7.0 (37)	6.8 (42)	7.0 (33)	7.0 (35)
1. Size of Government	4.1	4.6	4.6	4.4	5.0	5.0	4.9	4.8
A. Government Consumption	3.9 (26.8)	5.0 (22.9)	4.4 (25.1)	3.7 (27.4)	4.8 (23.8)	4.8 (23.6)	5.0 (22.9)	5.0 (22.9)
B. Transfers and Subsidies	8.4 (6.3)	8.7 (5.1)	9.1 (3.7)	9.4 (2.7)	9.6 (2.1)	9.5 (2.3)	9.5 (2.3)	9.1 (3.7)
C. Government Enterprises and Investment	0.0 (53.1)	0.0 (52.7)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate			5.0		5.5	5.5	5.0	5.0
(i) Top Marginal Income Tax Rate			5.0 (45)		8.0 (30)	8.0 (30)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate					3.0 (46)	3.0 (46)	3.0 (46)	3.0 (46)
2. Legal Structure and Security of Property Rights	2.3	3.5	4.0	6.0	7.2	6.1	6.9	6.6
A. Judicial Independence				6.5	8.2	5.4	7.0	6.0
B. Impartial Courts				5.9	6.8	4.8	6.2	5.7
C. Protection of Intellectual Property				4.3	6.1	5.1	6.5	6.3
D. Military Interference				6.2	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.8	7.8	6.2	7.2	9.7	9.6	9.5	9.6
A. Growth of Money Supply	5.9 (20.7)	9.5 (-2.5)	8.2 (9.0)	9.8 (-1.1)	9.8 (0.8)	9.7 (1.7)	9.3 (3.6)	9.3 (3.6)
B. Inflation Variability	6.6 (8.4)	7.1 (7.3)	6.7 (8.1)	9.5 (1.2)	9.0 (2.5)	9.0 (2.5)	9.0 (2.6)	9.7 (0.8)
C. Recent Annual Inflation	9.8 (1.1)	9.7 (-1.5)	9.7 (-1.5)	9.3 (3.4)	9.9 (0.7)	9.6 (1.8)	9.6 (1.8)	9.5 (2.3)
D. Freedom to Own Foreign Currency	5.0	5.0	0.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.7	6.7	6.4	6.8	7.1	7.3	7.6	7.6
A. Taxes on International Trade	5.3	6.6	4.6	6.2	4.3	6.0	6.0	6.1
(i) Taxes as Percentage of Exports and Imports	5.3 (7.1)	5.9 (6.1)	6.7 (5.0)	6.2 (5.7)	7.0 (4.6)	7.5 (3.8)	7.5 (3.7)	7.5 (3.7)
(ii) Mean Tariff Rate		7.2 (13.8)			5.2 (24.0)	6.8 (16.2)	6.8 (16.2)	7.1 (14.5)
(iii) Variability of Tariff Rates			2.6 (18.5)		0.9 (22.8)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)
B. Regulatory Trade Barriers				5.1	6.3	5.9	7.5	7.3
(i) Hidden Import Barriers				5.1	5.4	5.3	7.0	6.7
(ii) Costs of Importing					7.3	6.4	8.0	7.8
C. Size of Trade Sector	8.2	7.2	9.3	7.4	6.4	6.5	6.4	6.5
D. Official versus Black Market Exchange Rate	10.0	9.4	7.8	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	5.4	8.2	8.2	8.0	8.1
(i) Access to Foreign Capital				8.9	8.7	8.7	8.4	8.6
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	7.7	7.7	7.7	7.7
5. Regulation of Credit, Labor and Business	6.5	6.4	5.9	6.1	6.2	5.8	6.1	6.2
A. Regulation of Credit Markets	7.0	6.7	5.7	6.2	6.8	6.8	6.4	6.5
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks				6.1	5.9	5.9	4.0	4.0
(iii) Extension of Credit to Private Sector	9.0	8.4	8.2	9.3	8.4	8.4	8.2	8.5
(iv) Avoidance of Negative Real Interest Rates			4.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				4.7	4.8	4.8	4.8	4.8
B. Regulation of Labor Markets			8.1	7.3	6.5	6.4	6.2	6.5
(i) Impact of Minimum Wage				6.6	3.7	3.7	3.7	3.7
(ii) Flexibility in Hiring and Firing			6.3	6.3	4.5	4.5	4.5	5.0
(iii) Collective Bargaining	7.9	7.9	7.9	7.9	7.8	7.4	7.5	7.8
(iv) Incentives from Unemployment Benefits				5.9	6.5	6.5	5.4	6.0
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				4.6	5.4	4.3	5.7	5.7
(i) Price Controls			2.0	2.0	2.0	4.0	4.0	5.0
(ii) Administrative Obstacles for New Businesses					7.6	3.0	4.8	4.7
(iii) Time Spent with Government Bureaucracy				5.4	4.6	3.5	4.8	5.5
(iv) Ease of Starting a New Business				6.6	6.3	5.1	7.2	6.0
(v) Irregular Payments to Government Officials				4.5	6.4	5.9	7.5	7.5

Kenya

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.2 (60)		5.5 (51)		5.4 (58)		5.8 (68)		6.5 (56)		6.6 (51)		6.3 (69)		6.5 (59)	
1. Size of Government	3.8		3.9		4.3		5.2		6.6		6.7		6.7		7.0	
A. Government Consumption	4.6	(24.2)	4.9	(23.3)	5.0	(23.1)	6.6	(17.6)	6.1	(19.1)	6.5	(17.8)	5.6	(20.8)	6.0	(19.5)
B. Transfers and Subsidies	9.5	(2.3)	8.9	(4.7)	9.4	(2.8)	9.2	(3.4)	9.2	(3.4)	9.2	(3.4)	9.2	(3.4)	9.9	(0.9)
C. Government Enterprises and Investment	0.0	(55.1)	2.0	(49.5)	0.0	(58.3)	2.0	(43.3)	4.0	(41.2)	4.0	(32.9)	4.0	(32.9)	4.0	(32.9)
D. Top Marginal Tax Rate	1.0		0.0		3.0		3.0		7.0		7.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	1.0	(65)	0.0	(65)	3.0	(50)	3.0	(50)	7.0	(32)	7.0	(32)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate					3.0	(50)	3.0	(50)	7.0	(32)	7.0	(32)	8.0	(30)	8.0	(30)
2. Legal Structure and Security of Property Rights	4.2		5.3		5.3		3.8		4.0		4.0		3.2		4.2	
A. Judicial Independence													2.3		3.7	
B. Impartial Courts							3.4		3.4		3.4		2.7		4.0	
C. Protection of Intellectual Property													2.8		3.5	
D. Military Interference							3.4		5.0		5.0		5.0		6.7	
E. Integrity of Legal System							4.1		3.3		3.3		3.3		3.3	
3. Access to Sound Money	6.0		6.7		6.3		6.8		8.8		9.1		9.3		8.8	
A. Growth of Money Supply	8.5	(7.3)	9.1	(4.5)	7.5	(12.3)	7.2	(14.1)	8.6	(7.0)	9.0	(5.0)	8.4	(7.9)	8.4	(7.9)
B. Inflation Variability	7.5	(6.2)	9.5	(1.3)	9.4	(1.4)	7.3	(6.7)	8.5	(3.6)	8.5	(3.7)	9.2	(2.0)	8.7	(3.3)
C. Recent Annual Inflation	8.1	(9.6)	8.4	(8.2)	8.4	(8.2)	7.7	(11.3)	8.0	(10.0)	8.9	(5.7)	9.6	(2.0)	8.0	(9.8)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.7		5.5		5.2		7.6		7.0		7.0		6.6		6.6	
A. Taxes on International Trade	3.9		3.6		2.8		4.7		5.3		5.2		5.2		5.2	
(i) Taxes as Percentage of Exports and Imports	5.9	(6.1)	5.1	(7.4)	5.8	(6.3)	6.3	(5.6)	5.0	(7.5)	5.0	(7.5)	5.0	(7.5)	5.0	(7.5)
(ii) Mean Tariff Rate	1.9	(40.3)	2.2	(39.2)	1.3	(43.7)	3.2	(34.0)	6.1	(19.3)	6.0	(20.0)	6.0	(20.0)	6.0	(20.0)
(iii) Variability of Tariff Rates					1.4		(21.6)		4.7		(13.3)		4.6		(13.6)	
B. Regulatory Trade Barriers													5.3		5.5	
(i) Hidden Import Barriers													4.3		4.0	
(ii) Costs of Importing													6.3		7.0	
C. Size of Trade Sector	8.2		6.0		6.3		7.5		6.3		6.1		5.6		5.3	
D. Official versus Black Market Exchange Rate	8.0		9.6		8.8		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		8.0		5.4		5.4		6.9		6.9	
(i) Access to Foreign Capital													8.4		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		8.0		5.4		5.4		5.4		5.4	
5. Regulation of Credit, Labor and Business	6.1		6.3		5.9		5.5		6.2		6.2		5.9		6.0	
A. Regulation of Credit Markets	6.2		6.7		7.3		5.4		6.9		7.1		6.0		5.9	
(i) Private Ownership of Banks	2.0		2.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks													3.0		3.0	
(iii) Extension of Credit to Private Sector	8.5		8.1		7.0		7.3		7.7		7.3		7.2		6.6	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		4.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates													7.4		7.2	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													5.8		5.7	
(iii) Collective Bargaining													6.3		6.0	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					2.0		4.0		6.0		6.0		4.2		4.7	
(ii) Administrative Obstacles for New Businesses													2.7		2.8	
(iii) Time Spent with Government Bureaucracy													5.0		5.0	
(iv) Ease of Starting a New Business													3.8		4.5	
(v) Irregular Payments to Government Officials													3.5		5.4	

Kuwait

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.7 (98)	5.6 (46)	4.7 (90)	6.2 (56)	6.7 (46)	7.0 (34)	7.0 (33)	7.3 (24)
1. Size of Government	3.0	1.2	3.2	3.8	6.1	6.1	6.3	6.2
A. Government Consumption	3.9 (26.6)	2.4 (31.9)	0.0 (40.6)	0.0 (44.4)	1.4 (35.2)	1.3 (35.5)	2.3 (32.2)	1.7 (34.3)
B. Transfers and Subsidies			7.5 (9.8)	7.5 (9.7)	7.1 (11.2)	7.1 (11.2)	7.1 (11.2)	7.0 (11.5)
C. Government Enterprises and Investment	2.0 (43.5)	0.0 (61.3)	2.0 (46.0)	4.0 (21.8)	6.0 (20.5)	6.0 (16.3)	6.0 (16.3)	6.0 (16.3)
D. Top Marginal Tax Rate					10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate					10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0 (0)	10.0 (0)	10.0 (14)	10.0 (0)
2. Legal Structure and Security of Property Rights	1.8	5.8	2.7	6.5	6.9	6.9	6.9	7.3
A. Judicial Independence								
B. Impartial Courts				7.2	7.5	7.5	7.5	6.7
C. Protection of Intellectual Property								
D. Military Interference				8.1	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	4.9	8.6	7.1	8.9	8.2	8.2	7.8	9.3
A. Growth of Money Supply	5.9 (20.5)	8.2 (9.0)	8.6 (7.0)	9.3 (-3.6)	9.9 (-0.5)	9.8 (1.1)	7.8 (11.1)	7.8 (11.1)
B. Inflation Variability	2.1 (19.8)	7.0 (7.4)	4.6 (13.6)	7.5 (6.2)	3.1 (17.3)	3.4 (16.4)	3.6 (16.1)	9.7 (0.8)
C. Recent Annual Inflation	1.5 (42.6)	9.0 (4.9)	8.0 (9.8)	8.7 (6.3)	9.6 (1.8)	9.7 (1.7)	9.7 (1.4)	9.8 (1.0)
D. Freedom to Own Foreign Currency	10.0	10.0		10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners		6.9	7.0	6.8	7.2	7.2	7.1	6.9
A. Taxes on International Trade		9.2	9.2	9.4	9.3	9.3	9.3	9.3
(i) Taxes as Percentage of Exports and Imports			9.2 (1.2)	9.4 (0.9)	9.3 (1.1)	9.3 (1.1)	9.3 (1.1)	9.3 (1.1)
(ii) Mean Tariff Rate		9.2 (4.0)					9.3 (3.5)	9.3 (3.5)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.5	5.3	5.4	4.4	4.1	4.1	3.7	2.7
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	4.6	4.6	4.6	4.6
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	4.6	4.6	4.6	4.6
5. Regulation of Credit, Labor and Business	5.1	5.5	3.5	4.9	5.1	6.5	6.7	7.0
A. Regulation of Credit Markets	7.4	7.7	3.0	6.0	6.8	8.0	8.8	8.9
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	8.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.8	8.0	1.1	3.0	5.5	6.0	6.3	6.8
(iv) Avoidance of Negative Real Interest Rates		10.0		10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	1.0	1.0	0.0	0.0	0.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls				6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Latvia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.1 (91)	6.6 (53)	6.8 (42)	7.0 (33)	6.8 (44)
1. Size of Government				4.1	5.2	5.7	5.8	5.9
A. Government Consumption			7.6 (14.0)	4.1 (26.2)	4.9 (23.2)	4.6 (24.3)	4.8 (23.6)	4.5 (24.8)
B. Transfers and Subsidies				5.2 (18.2)	5.8 (15.9)	6.2 (14.3)	6.2 (14.3)	7.2 (10.9)
C. Government Enterprises and Investment				0.0	4.0	6.0	6.0	6.0
D. Top Marginal Tax Rate				7.0	6.0	6.0	6.0	6.0
(i) Top Marginal Income Tax Rate				7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate					3.0 (48)	3.0 (48)	3.0 (48)	3.0 (48)
2. Legal Structure and Security of Property Rights				6.0	5.9	5.7	6.4	5.6
A. Judicial Independence						4.1	5.3	4.0
B. Impartial Courts				5.8	6.2	4.1	5.0	3.8
C. Protection of Intellectual Property					3.8	3.7	5.0	3.5
D. Military Interference				7.5	8.3	8.3	8.3	8.3
E. Integrity of Legal System					8.3	8.3	8.3	8.3
3. Access to Sound Money			6.4	3.0	8.6	9.3	9.2	8.9
A. Growth of Money Supply				0.1 (49.5)	6.8 (16.0)	8.5 (7.4)	8.4 (8.1)	7.9 (10.5)
B. Inflation Variability	8.9 (2.7)		7.4 (6.4)	0.0 (365.3)	8.0 (4.9)	9.1 (2.3)	9.0 (2.5)	8.3 (4.3)
C. Recent Annual Inflation			6.9 (15.7)	6.8 (16.0)	9.5 (2.7)	9.5 (2.5)	9.6 (2.0)	9.4 (2.9)
D. Freedom to Own Foreign Currency			5.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				8.0	7.2	7.6	7.6	7.6
A. Taxes on International Trade				9.5	8.3	8.7	8.7	8.7
(i) Taxes as Percentage of Exports and Imports				9.5 (0.8)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate					8.9 (5.6)	9.3 (3.4)	9.3 (3.4)	9.3 (3.4)
(iii) Variability of Tariff Rates					6.3 (9.2)	7.0 (7.4)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers					5.3	7.0	7.0	7.1
(i) Hidden Import Barriers					5.3	5.6	6.2	5.8
(ii) Costs of Importing						8.5	7.8	8.3
C. Size of Trade Sector			5.2	4.9	4.8	4.7	4.7	4.7
D. Official versus Black Market Exchange Rate			0.0	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets			0.0	8.0	7.6	7.5	7.7	7.7
(i) Access to Foreign Capital					8.3	8.3	8.4	8.4
(ii) Restrictions on Foreign Capital Transactions			0.0	8.0	6.9	6.7	6.9	6.9
5. Regulation of Credit, Labor and Business				4.3	6.1	5.9	6.2	6.2
A. Regulation of Credit Markets				3.7	7.9	8.3	8.4	8.4
(i) Private Ownership of Banks					10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					5.1	5.1	5.1	5.1
(iii) Extension of Credit to Private Sector				5.4	8.0	8.1	8.4	8.5
(iv) Avoidance of Negative Real Interest Rates				2.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates					8.3	8.3	8.3	8.3
B. Regulation of Labor Markets					4.5	4.7	4.9	4.9
(i) Impact of Minimum Wage					3.3	3.3	3.3	3.3
(ii) Flexibility in Hiring and Firing					3.9	5.1	5.7	5.2
(iii) Collective Bargaining					7.9	7.3	7.7	8.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription			0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					5.8	4.7	5.4	5.3
(i) Price Controls			0.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.2	3.3	4.5	3.3
(iii) Time Spent with Government Bureaucracy					4.7	4.0	4.5	5.8
(iv) Ease of Starting a New Business					5.0	4.6	6.0	5.3
(v) Irregular Payments to Government Officials					5.8	5.4	6.0	6.0

Lithuania

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				4.9 (93)	6.3 (68)	6.4 (62)	6.8 (44)	6.8 (44)
1. Size of Government				4.2	5.6	5.7	5.5	5.6
A. Government Consumption		4.3 (25.2)	5.1 (22.6)	4.4 (24.9)	4.7 (23.9)	4.5 (24.7)	5.3 (22.1)	
B. Transfers and Subsidies			7.3 (10.4)	6.9 (11.8)	7.2 (11.0)	7.2 (11.0)	6.6 (13.2)	
C. Government Enterprises and Investment			0.0	6.0	6.0	6.0	6.0	
D. Top Marginal Tax Rate			4.5	5.0	5.0	4.5	4.5	
(i) Top Marginal Income Tax Rate			7.0 (35)	7.0 (33)	7.0 (33)	7.0 (33)	7.0 (33)	
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (51)	3.0 (50)	3.0 (50)	2.0 (51)	2.0 (51)	
2. Legal Structure and Security of Property Rights				5.9	5.8	5.1	5.3	5.4
A. Judicial Independence						3.5	3.8	3.8
B. Impartial Courts			5.9	6.1	3.1	3.8	4.0	
C. Protection of Intellectual Property				3.2	3.7	4.0	4.0	
D. Military Interference			7.2	8.3	8.3	8.3	8.3	
E. Integrity of Legal System				8.3	6.7	6.7	6.7	
3. Access to Sound Money		7.5	1.8	7.1	7.9	9.4	9.2	
A. Growth of Money Supply			0.0 (53.0)	7.5 (12.6)	8.8 (6.0)	8.8 (6.2)	7.9 (10.7)	
B. Inflation Variability			0.0 (329.2)	6.2 (9.5)	8.0 (5.1)	8.9 (2.7)	9.3 (1.7)	
C. Recent Annual Inflation		10.0 (-0.2)	2.4 (38.1)	9.8 (1.0)	9.8 (1.2)	9.9 (0.3)	9.8 (-1.2)	
D. Freedom to Own Foreign Currency		5.0	5.0	5.0	5.0	10.0	10.0	
4. Freedom to Exchange with Foreigners				8.2	7.3	7.8	7.9	7.8
A. Taxes on International Trade				8.4	8.5	8.8	8.8	8.8
(i) Taxes as Percentage of Exports and Imports			9.6 (0.7)	9.8 (0.3)	9.8 (0.3)	9.8 (0.2)	9.8 (0.2)	
(ii) Mean Tariff Rate			9.1 (4.5)	8.9 (5.4)	9.8 (1.1)	9.9 (0.7)	9.7 (1.3)	
(iii) Variability of Tariff Rates			6.4 (9.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)	6.8 (8.0)	
B. Regulatory Trade Barriers				5.2	7.2	7.5	7.4	
(i) Hidden Import Barriers				5.2	5.3	5.8	6.0	
(ii) Costs of Importing					9.0	9.3	8.8	
C. Size of Trade Sector		6.3	6.3	5.0	5.3	5.6	5.5	
D. Official versus Black Market Exchange Rate		0.0	10.0	10.0	10.0	10.0	10.0	
E. Restrictions on Capital Markets		0.0	8.0	7.8	7.8	7.4	7.2	
(i) Access to Foreign Capital				8.1	8.1	7.8	8.2	
(ii) Restrictions on Foreign Capital Transactions		0.0	8.0	7.5	7.5	6.9	6.2	
5. Regulation of Credit, Labor and Business		2.5	4.5	5.6	5.5	5.8	5.8	
A. Regulation of Credit Markets		0.0	4.4	6.4	6.8	7.9	8.1	
(i) Private Ownership of Banks		0.0	5.0	5.0	5.0	8.0	8.0	
(ii) Competition from Foreign Banks				5.2	5.2	7.0	7.0	
(iii) Extension of Credit to Private Sector			8.3	6.6	6.7	7.0	8.0	
(iv) Avoidance of Negative Real Interest Rates			0.0	8.0	10.0	10.0	10.0	
(v) Controls on Interest Rates				7.3	7.3	7.3	7.3	
B. Regulation of Labor Markets				4.2	4.5	4.5	4.3	
(i) Impact of Minimum Wage				3.0	3.0	3.0	3.0	
(ii) Flexibility in Hiring and Firing				2.8	3.6	3.7	3.5	
(iii) Collective Bargaining				8.2	8.2	8.2	7.7	
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		0.0	3.0	3.0	3.0	3.0	3.0	
C. Regulation of Business				6.2	5.3	5.1	5.1	
(i) Price Controls		0.0	4.0	4.0	6.0	6.0	6.0	
(ii) Administrative Obstacles for New Businesses				7.3	3.0	3.0	3.3	
(iii) Time Spent with Government Bureaucracy				7.5	5.5	5.8	5.0	
(iv) Ease of Starting a New Business				4.2	3.8	4.2	4.2	
(v) Irregular Payments to Government Officials				8.3	8.0	6.7	6.8	

Luxembourg

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	7.8 (2)	8.2 (2)	7.5 (5)	7.7 (11)	7.8 (11)	7.7 (11)	7.7 (10)	7.8 (9)
1. Size of Government	6.8	7.4	4.7	4.4	4.5	4.6	4.3	4.2
A. Government Consumption	6.5 (17.8)	6.8 (16.9)	6.5 (17.8)	3.8 (26.9)	3.1 (29.3)	3.1 (29.6)	2.3 (32.3)	2.8 (30.6)
B. Transfers and Subsidies			2.9 (26.6)	3.3 (25.2)	3.4 (24.8)	4.5 (20.8)	4.5 (20.8)	3.6 (24.0)
C. Government Enterprises and Investment	7.0 (22.0)	8.0 (18.2)	8.0 (19.2)	8.0	8.0 (23.7)	7.0 (23.7)	7.0 (23.7)	7.0 (23.7)
D. Top Marginal Tax Rate			1.5	2.5	3.5	4.0	3.5	3.5
(i) Top Marginal Income Tax Rate			1.0 (56)	3.0 (50)	4.0 (49)	4.0 (41)	4.0 (41)	4.0 (41)
(ii) Top Marginal Income and Payroll Tax Rate			2.0 (58)	2.0 (60)	3.0 (54)	4.0 (41)	3.0 (47)	3.0 (47)
2. Legal Structure and Security of Property Rights	7.8	8.3	8.3	9.1	8.6	8.6	8.4	8.9
A. Judicial Independence				9.5	7.3	7.3	7.5	8.3
B. Impartial Courts				8.6	8.2	8.2	7.5	8.3
C. Protection of Intellectual Property				7.4	7.6	7.6	7.0	7.7
D. Military Interference				10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	8.9	9.5	9.3	9.7	9.7	9.6	9.6	9.7
A. Growth of Money Supply	8.6 (7.0)	9.8 (0.8)	8.4 (7.8)	9.8 (0.9)	9.8 (1.0)	9.6 (1.9)	9.5 (2.6)	9.5 (2.6)
B. Inflation Variability	8.6 (3.6)	8.9 (2.7)	9.5 (1.2)	9.2 (1.9)	9.7 (0.6)	9.5 (1.2)	9.4 (1.5)	9.7 (0.8)
C. Recent Annual Inflation	8.4 (7.9)	9.4 (3.0)	9.3 (3.4)	9.9 (0.7)	9.4 (3.1)	9.5 (2.7)	9.6 (2.1)	9.6 (2.1)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.6	8.8	8.5	8.4	9.0	9.0	8.9	8.9
A. Taxes on International Trade	9.1	9.2	8.5	8.7	9.2	9.1	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.9 (0.1)	9.9 (0.1)	9.9 (0.1)	9.9 (0.1)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.5 (2.7)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				8.7	9.1	9.1	9.0	9.2
(i) Hidden Import Barriers				8.7	8.2	8.2	8.2	8.5
(ii) Costs of Importing					10.0	10.0	9.9	9.8
C. Size of Trade Sector	5.8	6.6	5.9	5.4	7.4	7.2	6.8	6.4
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	10.0	9.4	9.6	9.6	9.6	9.6
(i) Access to Foreign Capital				8.9	9.9	9.9	10.0	10.0
(ii) Restrictions on Foreign Capital Transactions	10.0	10.0	10.0	10.0	9.2	9.2	9.2	9.2
5. Regulation of Credit, Labor and Business	6.9	6.9	6.6	6.8	6.9	6.8	7.4	7.2
A. Regulation of Credit Markets	10.0	10.0	10.0	8.4	8.9	9.0	9.2	9.1
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.6			10.0	10.0
(iii) Extension of Credit to Private Sector				6.3	6.8	6.9	6.8	6.4
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.0				
B. Regulation of Labor Markets			6.5	5.4			6.3	6.0
(i) Impact of Minimum Wage				3.6				
(ii) Flexibility in Hiring and Firing			4.3	4.3			4.2	4.8
(iii) Collective Bargaining	5.2	5.2	5.2	5.2			5.7	5.8
(iv) Incentives from Unemployment Benefits				4.2			5.3	3.5
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				6.5			6.6	6.5
(i) Price Controls			2.0	5.0	7.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							4.3	4.3
(iii) Time Spent with Government Bureaucracy				7.2			6.8	6.5
(iv) Ease of Starting a New Business				7.0			7.3	7.0
(v) Irregular Payments to Government Officials				6.9			8.5	8.5

Macedonia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶								5.6 (98)
1. Size of Government								5.1
A. Government Consumption								6.4 (18.4)
B. Transfers and Subsidies								
C. Government Enterprises and Investment								4.0
D. Top Marginal Tax Rate								5.0
(i) Top Marginal Income Tax Rate								7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate								3.0 (50)
2. Legal Structure and Security of Property Rights								2.6
A. Judicial Independence								2.2
B. Impartial Courts								2.3
C. Protection of Intellectual Property								2.5
D. Military Interference								3.5
E. Integrity of Legal System								
3. Access to Sound Money								7.8
A. Growth of Money Supply								7.5 (12.4)
B. Inflation Variability								9.0 (2.4)
C. Recent Annual Inflation								9.8 (1.1)
D. Freedom to Own Foreign Currency								5.0
4. Freedom to Exchange with Foreigners								6.3
A. Taxes on International Trade								6.7
(i) Taxes as Percentage of Exports and Imports								
(ii) Mean Tariff Rate								8.0 (10.2)
(iii) Variability of Tariff Rates								5.4 (11.6)
B. Regulatory Trade Barriers								5.9
(i) Hidden Import Barriers								4.3
(ii) Costs of Importing								7.5
C. Size of Trade Sector								4.2
D. Official versus Black Market Exchange Rate								10.0
E. Restrictions on Capital Markets								4.8
(i) Access to Foreign Capital								5.8
(ii) Restrictions on Foreign Capital Transactions								3.8
5. Regulation of Credit, Labor and Business								6.0
A. Regulation of Credit Markets								7.9
(i) Private Ownership of Banks								8.0
(ii) Competition from Foreign Banks								7.0
(iii) Extension of Credit to Private Sector								8.7
(iv) Avoidance of Negative Real Interest Rates								8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								5.7
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								4.5
(iii) Collective Bargaining								7.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								5.0
C. Regulation of Business								4.2
(i) Price Controls								
(ii) Administrative Obstacles for New Businesses								2.8
(iii) Time Spent with Government Bureaucracy								7.0
(iv) Ease of Starting a New Business								2.3
(v) Irregular Payments to Government Officials								4.8

Madagascar

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.4 (82)		4.6 (85)		4.6 (94)		4.7 (100)		5.8 (86)		6.2 (71)		5.6 (98)		5.9 (88)	
1. Size of Government	4.1		4.4		6.3		6.5		6.5		7.0		7.0		6.8	
A. Government Consumption	8.3	(11.9)	8.9	(9.9)	9.3	(8.5)	9.7	(6.9)	9.8	(6.8)	9.0	(9.4)	9.0	(9.2)	8.5	(11.2)
B. Transfers and Subsidies					9.8	(1.4)	9.8	(1.1)	9.9	(1.0)	9.9	(1.0)	9.9	(1.0)	9.9	(1.0)
C. Government Enterprises and Investment	0.0	(65.4)	0.0	(79.9)	0.0	(53.5)	0.0	(54.8)	0.0	(58.7)	2.0	(49.0)	2.0	(49.0)	2.0	(49.0)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights			4.3		3.1		4.8		4.6		4.6		3.0		3.2	
A. Judicial Independence													2.3		2.8	
B. Impartial Courts							4.1		4.4		4.4		3.0		3.2	
C. Protection of Intellectual Property													3.0		3.5	
D. Military Interference							4.2		5.0		5.0		1.7		1.7	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	5.7		5.7		5.5		2.8		7.2		7.7		7.0		7.8	
A. Growth of Money Supply	6.8	(15.9)	8.1	(9.7)	6.3	(18.7)	6.3	(18.7)	7.9	(10.7)	7.7	(11.6)	7.5	(12.5)	8.3	(8.3)
B. Inflation Variability	8.9	(2.8)	6.9	(7.8)	8.1	(4.8)	4.0	(14.9)	8.2	(4.4)	9.6	(1.1)	8.7	(3.2)	8.2	(4.5)
C. Recent Annual Inflation	7.0	(15.0)	7.9	(10.4)	7.7	(11.5)	1.0	(45.2)	7.6	(12.0)	8.6	(6.9)	6.8	(15.9)	9.8	(-1.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	3.5		4.1		4.6		5.7		6.2		6.6		5.8		6.3	
A. Taxes on International Trade	4.0		0.8		1.7		5.1		3.2		6.1		6.1		6.1	
(i) Taxes as Percentage of Exports and Imports	4.3	(8.5)			0.7	(14.0)	4.3	(8.5)	3.2	(10.2)	3.2	(10.2)	3.2	(10.2)	3.2	(10.2)
(ii) Mean Tariff Rate	3.7	(31.5)	0.8	(46.0)	2.8	(36.0)	4.0	(30.0)			8.9	(5.4)	8.9	(5.4)	8.9	(5.4)
(iii) Variability of Tariff Rates							6.9		(7.7)							
B. Regulatory Trade Barriers													4.4		5.4	
(i) Hidden Import Barriers													3.8		4.2	
(ii) Costs of Importing													4.9		6.7	
C. Size of Trade Sector	5.1		3.1		4.6		5.5		6.4		5.6		3.4		4.8	
D. Official versus Black Market Exchange Rate	0.0		8.2		8.6		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		3.0		3.0		5.2		5.4	
(i) Access to Foreign Capital													7.4		7.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		3.0		3.0		3.0		3.0	
5. Regulation of Credit, Labor and Business	4.2		4.3		3.5		3.7		4.4		5.1		5.1		5.5	
A. Regulation of Credit Markets	4.6		4.9		3.1		3.7		6.0		6.9		7.7		7.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.3		9.7		9.3		9.0		7.9		6.8		6.2		6.2	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													4.2		4.4	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													4.5		5.0	
(iii) Collective Bargaining													7.0		7.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	1.0		1.0		1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business																
(i) Price Controls					0.0		0.0		0.0		4.0		3.5		4.2	
(ii) Administrative Obstacles for New Businesses													4.0		4.0	
(iii) Time Spent with Government Bureaucracy													1.3		2.5	
(iv) Ease of Starting a New Business													4.5		5.8	
(v) Irregular Payments to Government Officials													4.0		5.2	
													3.5		3.8	

Malawi

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.9 (71)	5.1 (66)	5.1 (70)	4.4 (109)	4.7 (116)	5.2 (109)	5.6 (98)	5.5 (103)
1. Size of Government	4.7	4.6	4.8	4.3	3.9	3.9	3.9	3.9
A. Government Consumption	5.4 (21.6)	5.8 (20.3)	6.7 (17.4)	5.9 (19.8)	6.8 (16.8)	6.6 (17.5)	6.6 (17.5)	6.6 (17.5)
B. Transfers and Subsidies	9.6 (2.0)	9.5 (2.3)	9.5 (2.4)					
C. Government Enterprises and Investment	0.0 (69.3)	0.0 (62.0)	0.0 (48.2)	0.0 (65.2)	0.0 (79.0)	0.0 (70.8)	0.0 (70.8)	0.0 (70.8)
D. Top Marginal Tax Rate	4.0	3.0	3.0	7.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	4.0 (45)	3.0 (50)	3.0 (50)	7.0 (35)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)
(ii) Top Marginal Income and Payroll Tax Rate				7.0 (35)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)
2. Legal Structure and Security of Property Rights	3.6	4.0	4.5	5.4	5.5	5.3	5.6	5.6
A. Judicial Independence				6.7	6.2		6.0	6.3
B. Impartial Courts				4.8	4.9	4.9	6.7	5.7
C. Protection of Intellectual Property				4.8	3.2		3.8	4.2
D. Military Interference				6.4	6.7	6.7	6.7	6.7
E. Integrity of Legal System				4.1	6.7	5.8	5.0	5.0
3. Access to Sound Money	6.1	6.4	5.2	1.2	2.8	5.1	6.2	6.0
A. Growth of Money Supply	9.9 (-0.5)	8.4 (8.0)	5.7 (21.4)	4.9 (25.7)	5.1 (24.7)	5.5 (22.4)	6.4 (18.1)	6.4 (18.1)
B. Inflation Variability	7.6 (5.9)	8.9 (2.7)	7.3 (6.6)	0.0 (28.5)	2.2 (19.4)	5.1 (12.2)	6.4 (9.0)	4.5 (13.8)
C. Recent Annual Inflation	6.8 (15.8)	8.2 (8.9)	7.8 (10.9)	0.0 (90.4)	4.1 (29.6)	4.6 (27.2)	7.1 (14.7)	8.1 (9.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.6	5.0	5.9	6.3	5.9	6.1	6.5	6.5
A. Taxes on International Trade	5.6	5.4	6.6	4.6	5.0	5.9	5.9	5.9
(i) Taxes as Percentage of Exports and Imports	5.6 (6.6)	4.1 (8.8)	6.2 (5.7)	6.2 (5.7)	4.6 (8.1)	4.6 (8.1)	4.6 (8.1)	4.6 (8.1)
(ii) Mean Tariff Rate		6.7 (16.7)	7.0 (15.2)	3.8 (30.8)	6.1 (19.6)	7.3 (13.3)	7.3 (13.3)	7.3 (13.3)
(iii) Variability of Tariff Rates				3.8 (15.5)	4.2 (14.5)	5.8 (10.5)	5.8 (10.5)	5.8 (10.5)
B. Regulatory Trade Barriers							6.1	6.1
(i) Hidden Import Barriers							6.3	5.3
(ii) Costs of Importing							5.9	6.8
C. Size of Trade Sector	6.7	5.4	5.4	6.8	5.5	5.4	5.6	5.6
D. Official versus Black Market Exchange Rate	0.4	4.0	7.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	0.8	0.8	5.1	4.7
(i) Access to Foreign Capital							9.2	8.6
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	0.8	0.8	0.9	0.8
5. Regulation of Credit, Labor and Business	5.5	5.7	5.1	5.0	5.1	5.7	5.9	5.7
A. Regulation of Credit Markets	4.6	5.3	5.3	3.8	4.0	5.5	5.1	4.9
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.9	6.0	8.0	5.5	5.9	6.4	5.2	4.7
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	6.0	4.0	4.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							7.6	7.5
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							5.3	4.8
(iii) Collective Bargaining							7.3	7.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							5.2	4.7
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							4.0	4.2
(iii) Time Spent with Government Bureaucracy							4.0	3.3
(iv) Ease of Starting a New Business							5.3	4.8
(v) Irregular Payments to Government Officials							6.5	5.3

Malaysia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.9 (11)		7.0 (11)		7.3 (9)		7.4 (17)		6.8 (43)		6.4 (62)		6.5 (57)		6.5 (59)	
1. Size of Government	4.8		5.6		6.3		6.4		6.7		5.6		5.4		5.3	
A. Government Consumption	4.5	(24.6)	5.1	(22.7)	5.6	(21.0)	5.6	(20.9)	5.9	(20.1)	5.2	(22.2)	4.7	(23.9)	4.7	(24.2)
B. Transfers and Subsidies	8.8	(4.8)	9.2	(3.6)	9.5	(2.4)	9.0	(4.0)	9.0	(4.1)	9.0	(4.1)	9.0	(4.1)	8.4	(6.4)
C. Government Enterprises and Investment	4.0	(37.3)	2.0	(46.8)	4.0	(35.5)	4.0	(29.2)	4.0	(34.6)	0.0	(50.8)	0.0	(50.8)	0.0	(50.8)
D. Top Marginal Tax Rate	2.0		6.0		6.0		7.0		8.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	2.0	(60)	6.0	(45)	6.0	(45)	7.0	(32)	8.0	(29)	8.0	(28)	8.0	(28)	8.0	(28)
(ii) Top Marginal Income and Payroll Tax Rate					6.0 (45)		7.0 (32)		8.0 (29)		8.0 (28)		8.0 (28)		8.0 (28)	
2. Legal Structure and Security of Property Rights	6.6		6.3		6.5		6.6		5.6		6.1		6.6		6.6	
A. Judicial Independence							6.2		4.5		5.4		5.8		6.7	
B. Impartial Courts							6.1		6.0		6.4		7.2		6.7	
C. Protection of Intellectual Property							6.1		4.2		5.6		6.5		6.3	
D. Military Interference							7.8		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	8.9		8.4		9.0		9.1		8.1		6.7		6.7		7.0	
A. Growth of Money Supply	8.1	(9.7)	9.8	(0.9)	8.7	(6.5)	8.0	(9.9)	9.1	(-4.4)	9.0	(-5.0)	9.0	(4.8)	9.6	(2.2)
B. Inflation Variability	8.8	(3.1)	8.9	(2.6)	7.9	(5.2)	9.4	(1.5)	8.8	(3.1)	8.3	(4.3)	8.3	(4.3)	8.7	(3.3)
C. Recent Annual Inflation	8.6	(6.9)	9.7	(-1.5)	9.4	(3.0)	9.0	(5.0)	9.7	(1.5)	9.7	(1.4)	9.6	(1.8)	9.8	(1.1)
D. Freedom to Own Foreign Currency	10.0		5.0		10.0		10.0		5.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	7.9		8.0		8.0		8.0		7.5		7.4		7.6		7.6	
A. Taxes on International Trade	6.4		6.7		6.8		6.9		5.7		6.0		6.0		6.0	
(i) Taxes as Percentage of Exports and Imports	4.9	(7.7)	6.2	(5.7)	7.9	(3.2)	8.9	(1.6)	9.0	(1.6)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)
(ii) Mean Tariff Rate	7.9	(10.6)	7.3	(13.6)	7.4	(13.0)	7.4	(12.8)	8.2	(9.2)	8.5	(7.5)	8.5	(7.5)	8.5	(7.3)
(iii) Variability of Tariff Rates					5.0 (12.5)		4.4 (14.0)		0.0 (33.3)		0.0 (33.3)		0.0 (33.3)		0.0 (33.3)	
B. Regulatory Trade Barriers							6.7		7.9		7.5		7.8		7.3	
(i) Hidden Import Barriers							6.7		6.7		6.3		6.7		5.8	
(ii) Costs of Importing									9.2		8.6		9.0		8.7	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		6.2		3.7		3.7		4.2		4.6	
(i) Access to Foreign Capital							7.3		6.6		6.6		7.6		8.4	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		5.0		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	6.2		6.6		6.5		6.7		6.3		6.1		6.1		6.1	
A. Regulation of Credit Markets	6.3		7.7		7.8		6.3		6.0		6.0		5.8		6.0	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							3.2		2.1		2.1		2.1		2.1	
(iii) Extension of Credit to Private Sector	7.9		8.0		8.4		8.7		9.3		9.4		9.4		9.3	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		9.0		10.0	
(v) Controls on Interest Rates							4.8		3.7		3.7		3.7		3.7	
B. Regulation of Labor Markets					8.2		7.6		6.6		6.6		6.6		6.8	
(i) Impact of Minimum Wage							6.7		4.5		4.5		4.5		4.5	
(ii) Flexibility in Hiring and Firing							6.7		4.0		4.0		3.8		5.8	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		7.5		7.4		7.7		7.0	
(iv) Incentives from Unemployment Benefits							6.5		7.0		7.0		7.2		6.8	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.1		6.2		5.6		5.9		5.6	
(i) Price Controls					5.0		4.0		3.0		4.0		5.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.1		4.1		4.3		5.3	
(iii) Time Spent with Government Bureaucracy							8.1		8.4		5.8		5.8		5.0	
(iv) Ease of Starting a New Business							7.2		6.3		7.3		7.5		6.7	
(v) Irregular Payments to Government Officials							5.4		6.1		6.7		6.7		7.0	

Mali

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	5.5 (51)	5.5 (52)	5.3 (84)	6.0 (78)	5.7 (91)	5.5 (102)	5.6 (98)
1. Size of Government	7.8	7.1	7.1	5.2	5.7	5.1	5.1	5.1
A. Government Consumption	10.0 (4.9)	7.9 (13.1)	7.3 (15.1)	6.5 (18.0)	7.5 (14.6)	6.3 (18.7)	6.1 (19.2)	6.1 (19.2)
B. Transfers and Subsidies	9.5 (2.3)	9.5 (2.3)	10.0 (0.6)					
C. Government Enterprises and Investment	4.0 (21.4)	4.0 (22.4)	4.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.2	3.1	3.0	5.3	5.0	5.0	4.3	4.5
A. Judicial Independence							4.0	3.3
B. Impartial Courts				4.7	4.4	4.4	3.7	3.5
C. Protection of Intellectual Property							2.3	3.8
D. Military Interference				5.5	6.7	6.7	6.7	6.7
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.9	6.4	7.0	5.1	8.4	6.6	6.1	6.7
A. Growth of Money Supply	8.1 (9.3)	7.7 (11.4)	9.0 (-5.0)	7.9 (10.6)	10.0 (0.0)	9.0 (4.8)	8.2 (8.8)	8.2 (8.8)
B. Inflation Variability	8.8 (2.9)	8.3 (4.3)	9.4 (1.6)	5.2 (12.0)	8.8 (2.9)	8.3 (4.3)	7.1 (7.4)	8.6 (3.4)
C. Recent Annual Inflation	6.7 (16.3)	9.7 (1.3)	9.5 (2.7)	7.5 (12.5)	9.9 (-0.7)	9.0 (5.2)	9.0 (5.0)	9.7 (-1.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.6	6.0	5.8	6.0	6.4	6.6	6.7	6.5
A. Taxes on International Trade	5.2	4.8	6.0	6.2	7.6	7.3	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	7.5 (3.8)	6.7 (5.0)	6.9 (4.6)	6.8 (4.8)				
(ii) Mean Tariff Rate	3.0 (35.0)	3.0 (35.0)	5.0 (25.0)	6.7 (16.3)	7.6 (12.0)	7.4 (12.9)	7.4 (12.9)	7.4 (12.9)
(iii) Variability of Tariff Rates				5.0 (12.6)		7.2 (6.9)	7.2 (6.9)	7.2 (6.9)
B. Regulatory Trade Barriers							5.0	5.8
(i) Hidden Import Barriers							3.3	4.8
(ii) Costs of Importing							6.8	6.8
C. Size of Trade Sector	5.5	7.1	5.7	6.1	6.4	7.4	7.2	5.6
D. Official versus Black Market Exchange Rate	9.0	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	4.1	3.9
(i) Access to Foreign Capital							8.2	7.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.7	4.7	4.4	4.6	4.6	5.1	5.1	5.1
A. Regulation of Credit Markets	5.3	5.9	6.5	5.6	5.8	6.8	7.5	7.6
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.9	9.7	9.6	8.7	9.4	9.3	9.5	9.7
(iv) Avoidance of Negative Real Interest Rates	4.0	6.0	8.0	6.0	6.0	9.3	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							3.3	3.2
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.7	4.3
(iii) Collective Bargaining							5.2	5.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business							4.5	4.6
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							2.8	3.5
(iii) Time Spent with Government Bureaucracy							5.8	5.3
(iv) Ease of Starting a New Business							4.8	4.3
(v) Irregular Payments to Government Officials							3.0	4.0

Malta

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.5 (49)		5.3 (62)		5.4 (58)		6.6 (41)		6.5 (56)		6.5 (55)		6.8 (44)		6.7 (50)	
1. Size of Government	4.2		4.4		4.3		6.0		6.0		5.9		5.9		5.8	
A. Government Consumption	5.9	(20.0)	5.8	(20.2)	5.3	(21.9)	4.4	(25.1)	5.1	(22.7)	4.7	(24.0)	4.7	(24.0)	4.2	(25.8)
B. Transfers and Subsidies	6.8	(12.2)	5.9	(15.7)	5.9	(15.6)	6.5	(13.4)	5.9	(15.5)	5.9	(15.5)	5.9	(15.5)	5.9	(15.5)
C. Government Enterprises and Investment	4.0	(28.6)	6.0	(20.0)	6.0	(28.8)	6.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	0.0		0.0		0.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	0.0	(65)	0.0	(65)	0.0	(65)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (65)		7.0 (35)		7.0 (35)		7.0 (35)		7.0 (35)		7.0 (35)	
2. Legal Structure and Security of Property Rights			3.5		4.5		7.6		7.2		7.2		7.0		7.0	
A. Judicial Independence							7.1		6.8		6.8		5.8		5.2	
B. Impartial Courts							9.8		10.0		10.0		10.0		10.0	
C. Protection of Intellectual Property							10.0		8.3		8.3		8.3		8.3	
D. Military Interference																
E. Integrity of Legal System																
3. Access to Sound Money	6.3		7.1		7.3		7.1		7.3		7.1		7.2		7.2	
A. Growth of Money Supply	8.9	(5.5)	9.6	(-2.1)	10.0	(-0.2)	9.8	(-1.2)	9.9	(-0.3)	9.7	(1.6)	9.6	(1.9)	9.6	(1.9)
B. Inflation Variability	8.8	(3.0)	8.8	(3.1)	9.7	(0.6)	9.6	(0.9)	9.7	(0.7)	9.5	(1.2)	9.4	(1.5)	9.4	(1.5)
C. Recent Annual Inflation	7.5	(12.4)	9.9	(0.6)	9.4	(3.2)	8.9	(5.6)	9.5	(2.4)	9.4	(2.9)	9.6	(2.2)	9.9	(0.5)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.0		6.0		6.3		6.8		6.4		6.0		7.0		6.7	
A. Taxes on International Trade	6.7		7.0		6.7		9.5		8.5		8.5		8.5		8.5	
(i) Taxes as Percentage of Exports and Imports	6.7	(4.9)	7.0	(4.5)	6.7	(4.9)	9.5	(0.8)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)
(ii) Mean Tariff Rate									8.2 (8.8)		8.2 (8.8)		8.2 (8.8)		8.2 (8.8)	
(iii) Variability of Tariff Rates									7.7 (5.7)		7.7 (5.7)		7.7 (5.7)		7.7 (5.7)	
B. Regulatory Trade Barriers													7.9		7.5	
(i) Hidden Import Barriers													6.8		6.2	
(ii) Costs of Importing													8.9		8.8	
C. Size of Trade Sector	5.6		4.4		4.8		5.0		5.2		4.1		3.9		3.3	
D. Official versus Black Market Exchange Rate	7.6		8.6		9.6		9.2		9.4		9.4		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		0.8		0.0		4.8		4.3	
(i) Access to Foreign Capital													8.8		7.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		0.8		0.0		0.8		0.8	
5. Regulation of Credit, Labor and Business	5.7		5.6		4.9		5.6		5.7		6.2		7.0		6.8	
A. Regulation of Credit Markets	5.1		5.1		4.8		6.2		6.6		7.6		8.7		8.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		2.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks													9.0		9.0	
(iii) Extension of Credit to Private Sector	9.4		9.2		8.4		8.6		7.9		7.8		7.9		7.9	
(iv) Avoidance of Negative Real Interest Rates	6.0		6.0		6.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates													6.7		6.6	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													3.3		3.5	
(iii) Collective Bargaining													6.7		6.2	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					0.0		2.0		2.0		4.0		5.6		5.1	
(ii) Administrative Obstacles for New Businesses													4.0		4.0	
(iii) Time Spent with Government Bureaucracy													3.2		2.7	
(iv) Ease of Starting a New Business													6.5		6.0	
(v) Irregular Payments to Government Officials													6.3		5.2	
													7.9		7.5	

Mauritius

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.3 (55)	6.5 (19)	6.2 (34)	7.4 (17)	7.3 (23)	7.3 (19)	7.2 (25)	7.0 (35)
1. Size of Government	5.6	6.8	6.8	6.9	6.9	7.6	7.6	7.6
A. Government Consumption	7.1 (15.7)	7.4 (14.7)	7.2 (15.4)	7.1 (15.7)	7.0 (16.2)	6.7 (17.1)	6.8 (17.0)	6.7 (17.2)
B. Transfers and Subsidies	8.4 (6.5)	8.7 (5.2)	9.0 (4.2)	8.9 (4.4)	8.5 (6.1)	8.5 (5.9)	8.5 (5.9)	8.6 (5.6)
C. Government Enterprises and Investment	4.0 (36.0)	4.0 (32.4)	4.0 (36.8)	4.0 (33.0)	4.0 (30.5)	7.0 (24.4)	7.0 (24.4)	7.0 (24.4)
D. Top Marginal Tax Rate	3.0	7.0	7.0	7.5	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	3.0 (50)	7.0 (35)	7.0 (35)	8.0 (30)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (35)	7.0 (32)	7.0 (33)	7.0 (34)	7.0 (34)	7.0 (33)
2. Legal Structure and Security of Property Rights		6.3	6.3	6.9	6.9	6.7	6.5	6.1
A. Judicial Independence					6.2	6.5	5.7	4.8
B. Impartial Courts				7.8	7.0	5.9	5.8	4.8
C. Protection of Intellectual Property					4.8	4.2	4.5	4.2
D. Military Interference				9.4	10.0	10.0	10.0	10.0
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	4.8	6.9	6.0	9.5	9.6	9.5	9.5	9.5
A. Growth of Money Supply	8.9 (5.7)	9.7 (-1.4)	6.7 (16.3)	9.5 (2.3)	9.6 (-1.8)	9.9 (-0.3)	9.7 (1.4)	9.4 (3.1)
B. Inflation Variability	5.8 (10.5)	9.5 (1.1)	9.4 (1.6)	9.5 (1.4)	9.7 (0.8)	9.3 (1.7)	9.5 (1.3)	9.4 (1.4)
C. Recent Annual Inflation	4.7 (26.6)	8.4 (8.2)	8.0 (10.1)	9.1 (4.7)	9.2 (4.2)	8.9 (5.4)	8.7 (6.7)	9.2 (3.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.2	5.7	5.6	7.2	6.8	7.0	6.6	6.4
A. Taxes on International Trade	3.3	3.3	3.1	4.4	3.6	5.1	4.2	4.1
(i) Taxes as Percentage of Exports and Imports	3.6 (9.6)	3.6 (9.6)	4.9 (7.6)	6.1 (5.9)	6.9 (4.6)	7.6 (3.7)	7.7 (3.4)	7.5 (3.7)
(ii) Mean Tariff Rate	3.0 (34.9)	3.0 (34.9)	4.5 (27.6)	2.8 (36.2)	3.8 (31.0)	7.8 (11.1)	4.9 (25.4)	4.9 (25.4)
(iii) Variability of Tariff Rates			0.0 (91.5)		0.0 (27.8)	0.0 (27.8)	0.0 (27.8)	0.0 (27.8)
B. Regulatory Trade Barriers					7.4	7.0	6.9	6.3
(i) Hidden Import Barriers					7.9	6.6	6.2	5.3
(ii) Costs of Importing					7.0	7.4	7.6	7.2
C. Size of Trade Sector	5.5	5.2	6.2	5.2	5.3	5.1	5.2	4.6
D. Official versus Black Market Exchange Rate	2.0	9.8	8.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	8.0	7.8	7.8	6.7	7.1
(i) Access to Foreign Capital					8.7	8.7	6.4	7.2
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	8.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.6	6.9	6.3	6.6	6.1	5.7	5.6	5.5
A. Regulation of Credit Markets	7.3	8.5	8.1	9.0	7.3	7.4	7.3	7.3
(i) Private Ownership of Banks	8.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks					4.3	4.3	4.3	4.3
(iii) Extension of Credit to Private Sector	6.6	7.4	6.4	6.9	8.3	8.1	7.5	7.4
(iv) Avoidance of Negative Real Interest Rates		10.0	8.0	10.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates					5.7	5.7	5.7	5.7
B. Regulation of Labor Markets					4.9	5.0	5.1	5.1
(i) Impact of Minimum Wage					3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing					2.0	2.3	2.7	3.0
(iii) Collective Bargaining					3.6	3.6	3.7	3.5
(iv) Incentives from Unemployment Benefits					5.8	5.8	5.8	5.8
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					6.2	4.7	4.6	4.2
(i) Price Controls			4.0	4.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses					5.9	1.9	2.0	2.5
(iii) Time Spent with Government Bureaucracy					7.5	5.8	5.3	5.0
(iv) Ease of Starting a New Business					5.4	5.8	5.8	4.5
(v) Irregular Payments to Government Officials					6.0	6.3	5.8	5.2

Mexico

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.5 (49)		4.7 (83)		6.0 (40)		6.4 (45)		6.3 (68)		6.3 (67)		6.5 (57)		6.5 (59)	
1. Size of Government	5.7		5.7		7.2		7.2		7.1		7.9		8.1		8.0	
A. Government Consumption	7.8	(13.4)	8.1	(12.5)	8.6	(10.8)	7.8	(13.5)	7.7	(14.0)	7.6	(14.2)	7.5	(14.4)	7.3	(15.3)
B. Transfers and Subsidies	8.9	(4.4)	8.7	(5.4)	9.3	(3.2)	8.1	(7.5)	7.7	(8.8)	7.9	(8.1)	7.9	(8.1)	7.9	(8.1)
C. Government Enterprises and Investment	2.0	(43.5)	2.0	(38.0)	4.0	(23.2)	6.0	(19.6)	8.0		10.0	(10.5)	10.0	(10.5)	10.0	(10.5)
D. Top Marginal Tax Rate	4.0		4.0		7.0		7.0		5.0		6.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	4.0	(55)	4.0	(55)	7.0	(40)	7.0	(35)	7.0	(40)	7.0	(40)	7.0	(35)	7.0	(33)
(ii) Top Marginal Income and Payroll Tax Rate									3.0 (47)		5.0 (40)		7.0 (35)		7.0 (33)	
2. Legal Structure and Security of Property Rights	6.3		5.4		6.8		5.3		4.2		3.6		4.2		3.9	
A. Judicial Independence							3.9		3.3		3.0		3.8		4.0	
B. Impartial Courts							5.1		5.2		3.4		4.0		3.3	
C. Protection of Intellectual Property							5.2		4.4		3.4		4.7		3.8	
D. Military Interference							5.4		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							7.0		3.3		3.3		3.3		3.3	
3. Access to Sound Money	7.4		3.3		3.6		5.5		6.9		7.4		7.4		7.6	
A. Growth of Money Supply	5.1	(24.7)	1.1	(44.3)	0.0	(67.4)	9.0	(5.2)	7.2	(13.9)	7.6	(11.9)	7.5	(12.4)	8.0	(10.0)
B. Inflation Variability	9.1	(2.3)	1.9	(20.3)	0.0	(43.9)	5.6	(11.0)	7.1	(7.3)	8.1	(4.7)	7.9	(5.2)	8.2	(4.6)
C. Recent Annual Inflation	5.4	(22.8)	0.0	(54.0)	4.4	(28.1)	2.4	(37.9)	8.1	(9.5)	8.7	(6.4)	9.0	(5.0)	9.1	(4.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		5.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	3.1		5.0		7.3		7.8		7.6		7.3		7.5		7.5	
A. Taxes on International Trade	1.9		6.1		7.9		8.2		7.5		7.5		7.5		7.5	
(i) Taxes as Percentage of Exports and Imports	0.0	(17.6)	8.3	(2.6)	8.7	(2.0)	9.3	(1.1)	9.3	(1.0)	9.3	(1.0)	9.3	(1.0)	9.3	(1.0)
(ii) Mean Tariff Rate	3.8	(30.9)	4.0	(30.0)	7.8	(11.1)	7.5	(12.6)	6.8	(16.2)	6.8	(16.2)	6.8	(16.2)	6.8	(16.2)
(iii) Variability of Tariff Rates					7.2 (7.0)		7.8 (5.4)		6.3 (9.2)		6.3 (9.3)		6.3 (9.3)		6.3 (9.3)	
B. Regulatory Trade Barriers							6.3		7.3		6.7		7.2		7.3	
(i) Hidden Import Barriers							6.3		6.4		5.4		6.0		6.0	
(ii) Costs of Importing									8.2		8.0		8.4		8.5	
C. Size of Trade Sector	3.4		3.6		5.5		7.9		8.2		7.3		7.0		7.2	
D. Official versus Black Market Exchange Rate	0.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		6.4		5.1		5.1		5.7		5.4	
(i) Access to Foreign Capital							7.8		8.7		8.7		9.0		8.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		5.0		1.5		1.5		2.3		2.3	
5. Regulation of Credit, Labor and Business	5.2		4.0		5.1		6.1		5.6		5.3		5.2		5.3	
A. Regulation of Credit Markets	5.6		2.4		4.7		7.5		6.1		7.0		7.2		7.3	
(i) Private Ownership of Banks	8.0		0.0		0.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							7.3		5.9		5.9		5.9		5.9	
(iii) Extension of Credit to Private Sector	4.9		3.1		6.0		8.3		4.1		3.7		3.8		4.0	
(iv) Avoidance of Negative Real Interest Rates	4.0		4.0		8.0		8.0		4.0		9.0		10.0		10.0	
(v) Controls on Interest Rates							5.7		6.5		6.5		6.5		6.5	
B. Regulation of Labor Markets					5.7		6.3		4.8		4.7		4.4		4.6	
(i) Impact of Minimum Wage							7.9		2.7		2.7		2.7		2.7	
(ii) Flexibility in Hiring and Firing					5.0		5.0		4.1		3.1		3.0		4.2	
(iii) Collective Bargaining					7.2		7.2		5.7		6.0		6.5		6.3	
(iv) Incentives from Unemployment Benefits							6.2		6.5		6.5		4.6		4.6	
(v) Military Conscription	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
C. Regulation of Business							4.6		5.9		4.2		4.2		4.0	
(i) Price Controls					0.0		5.0		7.0		6.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									6.7		2.1		2.2		2.3	
(iii) Time Spent with Government Bureaucracy							6.1		6.3		4.3		5.0		4.5	
(iv) Ease of Starting a New Business							4.2		3.7		3.0		3.5		3.2	
(v) Irregular Payments to Government Officials							3.4		5.7		5.7		6.1		6.0	

Morocco

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.6 (78)	5.1 (66)	5.0 (75)	5.9 (67)	6.0 (78)	5.9 (84)	5.9 (84)	6.1 (78)
1. Size of Government	4.6	4.2	4.9	5.0	5.8	5.3	5.3	5.2
A. Government Consumption	5.5 (21.3)	6.1 (19.4)	6.1 (19.2)	6.0 (19.6)	5.1 (22.7)	5.2 (22.3)	4.9 (23.2)	4.6 (24.3)
B. Transfers and Subsidies	9.0 (4.1)	8.9 (4.6)	9.5 (2.3)	9.1 (3.9)	8.2 (7.3)	8.2 (7.3)	8.2 (7.3)	8.2 (7.3)
C. Government Enterprises and Investment	2.0 (46.8)	2.0 (47.5)	4.0 (31.7)	2.0 (41.7)	6.0 (29.3)	4.0 (35.4)	4.0 (35.4)	4.0 (35.4)
D. Top Marginal Tax Rate	2.0	0.0	0.0	3.0	4.0	4.0	4.0	4.0
(i) Top Marginal Income Tax Rate	2.0 (64)	0.0 (87)	0.0 (87)	3.0 (46)	4.0 (44)	4.0 (44)	4.0 (44)	4.0 (44)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	2.2	4.0	4.0	6.7	6.7	5.9	5.9	6.2
A. Judicial Independence						3.8	3.5	5.3
B. Impartial Courts				6.8	6.4	4.9	4.7	5.5
C. Protection of Intellectual Property						4.0	4.8	5.0
D. Military Interference				6.5	6.7	6.7	6.7	6.7
E. Integrity of Legal System				10.0	10.0	10.0	10.0	8.3
3. Access to Sound Money	6.1	6.7	6.3	6.7	7.0	7.1	7.0	7.1
A. Growth of Money Supply	8.2 (9.0)	9.0 (4.9)	7.2 (13.8)	9.3 (3.7)	8.6 (7.0)	8.8 (5.8)	8.9 (5.6)	8.9 (5.7)
B. Inflation Variability	8.2 (4.5)	9.6 (0.9)	9.1 (2.4)	9.1 (2.2)	9.7 (0.7)	9.6 (0.9)	9.6 (0.9)	9.6 (1.0)
C. Recent Annual Inflation	8.1 (9.5)	8.3 (8.4)	8.9 (5.7)	8.4 (8.0)	9.6 (1.9)	9.9 (0.6)	9.4 (2.8)	9.8 (1.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.2	6.1	5.6	6.2	5.5	5.8	5.7	5.9
A. Taxes on International Trade	1.4	5.5	4.8	5.2	3.2	3.5	3.8	4.4
(i) Taxes as Percentage of Exports and Imports	2.9 (10.7)	5.7 (6.4)	4.3 (8.6)	5.5 (6.8)	5.1 (7.4)	5.1 (7.4)	5.1 (7.4)	5.1 (7.4)
(ii) Mean Tariff Rate	0.0 (54.0)	5.3 (23.5)	5.3 (23.5)	5.4 (22.8)	3.3 (33.6)	3.5 (32.6)	4.5 (27.7)	6.2 (18.9)
(iii) Variability of Tariff Rates				4.7 (13.2)	1.2 (22.0)	1.8 (20.5)	1.8 (20.5)	1.8 (20.5)
B. Regulatory Trade Barriers						5.8	5.6	6.4
(i) Hidden Import Barriers						5.2	4.5	5.5
(ii) Costs of Importing						6.4	6.8	7.3
C. Size of Trade Sector	4.8	6.0	5.6	5.6	6.0	5.7	5.9	5.8
D. Official versus Black Market Exchange Rate	9.8	8.6	7.4	9.8	10.0	10.0	7.9	7.9
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	0.0	0.8	5.3	5.1
(i) Access to Foreign Capital							9.0	8.6
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	0.0	0.8	1.5	1.5
5. Regulation of Credit, Labor and Business	4.5	4.7	4.4	4.9	5.1	5.3	5.6	6.1
A. Regulation of Credit Markets	5.7	5.6	6.1	6.4	7.0	7.2	7.2	7.3
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.4	5.7	5.3	6.2	8.0	7.7	7.7	7.8
(iv) Avoidance of Negative Real Interest Rates		6.0	8.0	8.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						4.3	5.1	5.7
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						4.5	3.2	5.0
(iii) Collective Bargaining						7.4	7.2	7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	1.0	1.0	1.0	1.0	1.0	1.0	5.0	5.0
C. Regulation of Business						4.4	4.3	5.2
(i) Price Controls			0.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses						3.4	3.3	3.3
(iii) Time Spent with Government Bureaucracy						5.5	5.5	7.3
(iv) Ease of Starting a New Business						4.3	4.5	5.0
(v) Irregular Payments to Government Officials						4.6	4.4	6.3

Myanmar

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.5 (81)	4.2 (92)	3.2 (110)	3.8 (118)	3.6 (122)	3.6 (122)	3.1 (123)	2.8 (127)
1. Size of Government					3.5	3.5	3.5	3.5
A. Government Consumption								
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0	0.0	0.0 (45.0)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate					5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate					5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate					5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	5.3	4.0	3.5	4.7	3.2	3.2	3.2	2.2
A. Judicial Independence								
B. Impartial Courts				4.1	3.8	3.8	3.8	2.7
C. Protection of Intellectual Property								
D. Military Interference				3.7	0.0	0.0	0.0	0.0
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	6.8	7.2	3.9	4.8	5.4	4.2	1.7	2.6
A. Growth of Money Supply	8.9 (5.6)	9.5 (2.3)	6.0 (20.2)	5.6 (21.8)	6.9 (15.4)	6.2 (18.9)	6.2 (18.9)	6.2 (18.9)
B. Inflation Variability	8.6 (3.5)	9.6 (1.0)	3.2 (17.1)	7.6 (6.0)	4.6 (13.4)	4.6 (13.4)	0.4 (24.1)	1.4 (21.5)
C. Recent Annual Inflation	9.8 (1.2)	9.7 (1.6)	6.3 (18.5)	6.1 (19.4)	10.0 (-0.1)	5.8 (21.1)	0.0 (57.1)	2.7 (36.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	2.1	1.7	1.7	1.7	1.7	2.6	2.6	1.9
A. Taxes on International Trade	0.5	0.0	0.0	0.0	0.0	4.5	4.5	4.5
(i) Taxes as Percentage of Exports and Imports	0.5 (14.2)	0.0 (17.6)	0.0 (19.4)	0.0 (24.7)	0.0 (19.8)	0.0 (18.1)	0.0 (15.2)	0.0 (15.2)
(ii) Mean Tariff Rate						9.1 (4.7)	9.1 (4.7)	9.0 (4.8)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	3.9	3.8	3.6	3.8	4.0	4.5	4.3	4.0
A. Regulation of Credit Markets	0.5	0.2	0.5	1.1	1.7	3.4	2.8	2.3
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	1.4	0.6	1.5	3.2	3.2	3.3	3.5	2.0
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	0.0	2.0	7.0	5.0	5.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Namibia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶					5.1 (70)		6.3 (48)		6.3 (68)		6.5 (55)		6.4 (62)		6.8 (44)	
1. Size of Government	1.7		0.7		4.9		4.8		4.0		4.5		4.5		5.1	
A. Government Consumption	3.4	(28.4)	1.3	(35.6)	1.5	(34.9)	1.1	(36.3)	2.2	(32.4)	2.3	(32.3)	2.3	(32.3)	2.3	(32.3)
B. Transfers and Subsidies					9.3	(3.2)	9.2	(3.4)	8.6	(5.5)	8.6	(5.5)	8.6	(5.5)	9.2	(3.3)
C. Government Enterprises and Investment	0.0	(57.9)	0.0	(64.5)	4.0	(38.3)	4.0	(35.1)	0.0	(51.4)	2.0	(44.6)	2.0	(44.6)	2.0	(44.6)
D. Top Marginal Tax Rate									5.0		5.0		5.0		7.0	
(i) Top Marginal Income Tax Rate									5.0	(36)	5.0	(36)	5.0	(36)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate									5.0	(36)	5.0	(36)	5.0	(36)	7.0	(35)
2. Legal Structure and Security of Property Rights					2.3		7.8		8.1		7.9		7.5		8.1	
A. Judicial Independence							7.2		7.2		7.0		6.3		7.2	
B. Impartial Courts							7.2		7.7		6.9		6.2		7.5	
C. Protection of Intellectual Property							6.5		5.8		5.6		4.8		5.8	
D. Military Interference							8.2		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money			4.0		5.4		6.0		6.1		6.1		6.3		6.5	
A. Growth of Money Supply							7.2	(14.0)	7.6	(12.2)	7.2	(13.9)	8.1	(9.3)	8.1	(9.3)
B. Inflation Variability			7.0	(7.6)	8.0	(5.0)	8.3	(4.2)	8.7	(3.3)	9.2	(1.9)	9.3	(1.7)	9.4	(1.5)
C. Recent Annual Inflation			5.0	(24.8)	8.3	(8.3)	8.6	(7.2)	8.2	(9.0)	8.1	(9.5)	7.7	(11.3)	8.6	(7.2)
D. Freedom to Own Foreign Currency			0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners					6.7		6.4		6.4		6.7		6.6		6.6	
A. Taxes on International Trade	8.1		8.8		6.1		3.9		6.4		6.0		6.0		6.0	
(i) Taxes as Percentage of Exports and Imports					5.1	(7.3)	4.3	(8.6)	4.6	(8.1)	3.2	(10.3)	3.2	(10.3)	3.2	(10.3)
(ii) Mean Tariff Rate	8.1	(9.4)	8.8	(6.0)	7.8	(11.0)	6.1	(19.7)	8.6	(7.2)	8.7	(6.5)	8.7	(6.5)	8.7	(6.5)
(iii) Variability of Tariff Rates					5.5	(11.3)	1.2	(21.9)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)
B. Regulatory Trade Barriers											7.2		6.6		7.1	
(i) Hidden Import Barriers											6.4		5.5		6.5	
(ii) Costs of Importing											8.1		7.6		7.7	
C. Size of Trade Sector	10.0		9.4		7.9		8.1		7.6		8.4		6.7		6.0	
D. Official versus Black Market Exchange Rate			5.0		9.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets					2.0		2.0		0.0		0.0		3.7		4.0	
(i) Access to Foreign Capital													7.4		8.0	
(ii) Restrictions on Foreign Capital Transactions					2.0		2.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business					5.9		6.4		6.8		7.3		7.1		7.4	
A. Regulation of Credit Markets					7.7		8.6		9.6		9.7		9.7		9.6	
(i) Private Ownership of Banks									10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					9.4		9.2		8.8		9.1		9.0		8.9	
(iv) Avoidance of Negative Real Interest Rates					6.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates											6.7		6.5		6.8	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing											3.4		3.2		4.0	
(iii) Collective Bargaining											6.7		6.3		6.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription					10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business											5.5		5.2		5.8	
(i) Price Controls					2.0		4.0		4.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses											4.1		3.3		5.2	
(iii) Time Spent with Government Bureaucracy											5.3		5.0		5.3	
(iv) Ease of Starting a New Business											6.3		6.0		6.2	
(v) Irregular Payments to Government Officials											5.9		5.7		6.5	

Nepal

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.4 (55)	5.3 (62)	5.3 (84)	5.8 (86)	5.8 (88)	5.7 (93)	5.3 (112)
1. Size of Government	6.8	5.3	5.5	5.3	5.3	5.2	5.1	5.2
A. Government Consumption	9.5 (7.5)	8.6 (10.8)	9.0 (9.4)	8.7 (10.6)	8.6 (10.8)	8.3 (11.7)	8.2 (12.2)	8.4 (11.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	4.0 (37.3)	2.0 (45.8)	2.0 (43.2)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights				4.4	4.8	4.8	4.8	2.5
A. Judicial Independence								
B. Impartial Courts				4.6	4.4	4.4	4.4	4.1
C. Protection of Intellectual Property								
D. Military Interference					5.6	5.6	5.6	1.7
E. Integrity of Legal System								
3. Access to Sound Money	5.9	6.2	6.1	6.3	7.0	7.0	7.0	6.8
A. Growth of Money Supply	7.1 (14.4)	7.8 (10.8)	6.9 (15.7)	8.1 (9.3)	9.2 (-4.0)	9.4 (-2.9)	9.4 (-2.9)	9.4 (-2.9)
B. Inflation Variability	7.9 (5.4)	9.1 (2.2)	9.5 (1.3)	8.2 (4.6)	9.2 (2.1)	9.1 (2.3)	9.1 (2.3)	9.1 (2.3)
C. Recent Annual Inflation	8.5 (7.6)	7.7 (11.4)	7.9 (10.7)	8.7 (6.3)	9.7 (1.5)	9.5 (2.7)	9.4 (3.0)	8.9 (5.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.2	4.8	4.4	5.1	6.2	6.2	6.0	5.7
A. Taxes on International Trade	4.9	5.2	4.8	5.6	6.1	6.0	6.0	5.9
(i) Taxes as Percentage of Exports and Imports	4.3 (8.6)	4.9 (7.7)	4.1 (8.8)	6.4 (5.4)	6.6 (5.1)	6.2 (5.7)	5.9 (6.2)	5.6 (6.7)
(ii) Mean Tariff Rate	5.6 (22.1)	5.5 (22.6)	5.5 (22.6)	6.8 (16.1)	7.1 (14.7)	7.1 (14.7)	7.4 (13.1)	7.4 (13.1)
(iii) Variability of Tariff Rates				3.6 (15.9)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)	4.6 (13.4)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	3.0	2.8	2.2	5.5	5.0	4.8	3.9	3.6
D. Official versus Black Market Exchange Rate	10.0	7.8	6.8	6.2	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.8	1.8	1.8	1.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.8	1.8	1.8	1.8
5. Regulation of Credit, Labor and Business	5.2	5.2	5.4	5.3	5.6	5.9	5.9	6.0
A. Regulation of Credit Markets	4.0	3.8	5.6	5.5	6.3	6.7	6.8	6.8
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.0	5.5	6.7	8.5	8.8	8.2	8.5	8.5
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	10.0	8.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			2.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Netherlands

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.9 (11)		7.1 (8)		7.3 (9)		7.8 (8)		8.0 (9)		7.8 (10)		7.7 (10)		7.7 (13)	
1. Size of Government	3.8		3.8		4.9		4.8		4.5		4.6		4.6		4.6	
A. Government Consumption	5.2	(22.2)	5.6	(21.0)	5.9	(19.9)	6.1	(19.3)	2.5	(31.4)	2.4	(31.9)	2.1	(33.0)	1.8	(34.0)
B. Transfers and Subsidies	2.1	(29.4)	1.5	(31.6)	2.3	(28.7)	2.0	(29.7)	2.8	(27.0)	4.2	(21.9)	4.2	(21.9)	3.7	(23.5)
C. Government Enterprises and Investment	8.0	(14.8)	8.0	(14.7)	10.0	(12.7)	10.0	(13.8)	10.0		10.0		10.0		10.0	
D. Top Marginal Tax Rate	0.0		0.0		1.5		1.0		2.5		2.0		2.0		3.0	
(i) Top Marginal Income Tax Rate	0.0	(72)	0.0	(72)	3.0	(60)	2.0	(60)	3.0	(52)	2.0	(52)	2.0	(52)	3.0	(52)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (63)		0.0 (63)		2.0 (54)		2.0 (52)		2.0 (52)		3.0 (52)	
2. Legal Structure and Security of Property Rights	7.5		8.3		8.3		9.1		9.6		9.1		9.1		9.1	
A. Judicial Independence							9.4		9.5		9.0		8.8		8.8	
B. Impartial Courts							8.7		9.5		8.2		8.3		8.3	
C. Protection of Intellectual Property							7.5		9.1		8.4		8.2		8.3	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	9.4		9.5		9.6		9.7		9.6		9.5		9.5		9.6	
A. Growth of Money Supply	9.2	(3.9)	9.0	(4.8)	9.2	(4.2)	9.3	(3.7)	9.3	(3.7)	9.3	(3.5)	9.3	(3.5)	9.2	(4.0)
B. Inflation Variability	9.3	(1.6)	9.3	(1.8)	9.6	(1.0)	9.9	(0.4)	9.6	(1.0)	9.4	(1.4)	9.5	(1.3)	9.6	(1.1)
C. Recent Annual Inflation	8.9	(5.5)	9.6	(1.8)	9.5	(2.3)	9.7	(1.6)	9.5	(2.5)	9.1	(4.5)	9.3	(3.5)	9.6	(2.1)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.3		8.5		8.1		8.6		9.0		8.8		8.6		8.6	
A. Taxes on International Trade	9.0		9.1		8.4		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.7	(0.4)	9.7	(0.5)	9.7	(0.5)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							8.9		9.5		8.8		8.8		8.8	
(i) Hidden Import Barriers							8.9		9.3		8.5		8.2		8.5	
(ii) Costs of Importing									9.8		9.2		9.5		9.2	
C. Size of Trade Sector	6.5		7.1		5.9		5.9		6.8		6.4		6.1		5.9	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		9.6		9.5		9.5		9.1		9.3	
(i) Access to Foreign Capital							9.1		9.9		9.9		9.0		9.4	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		10.0		9.2		9.2		9.2		9.2	
5. Regulation of Credit, Labor and Business	5.6		5.3		5.5		6.9		7.6		6.8		6.7		6.8	
A. Regulation of Credit Markets	9.4		8.6		9.3		9.0		9.2		9.1		9.1		9.1	
(i) Private Ownership of Banks	10.0		8.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							8.2		8.2		8.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.3		7.8		7.8		8.2		9.1		8.6		8.5		8.5	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.6		8.9		8.9		8.9		8.9	
B. Regulation of Labor Markets	3.0		2.6		2.8		4.1		5.2		5.2		5.0		5.1	
(i) Impact of Minimum Wage							4.5		4.5		4.5		4.5		4.5	
(ii) Flexibility in Hiring and Firing					3.4		3.4		2.6		3.0		2.7		3.2	
(iii) Collective Bargaining	5.2		4.5		4.5		4.5		4.4		4.0		4.2		4.0	
(iv) Incentives from Unemployment Benefits	2.7		2.4		2.5		5.1		4.5		4.5		3.5		4.1	
(v) Military Conscription	1.0		1.0		1.0		3.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							7.6		8.3		6.0		6.1		6.0	
(i) Price Controls					7.0		7.0		8.0		7.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									7.7		2.9		2.8		3.3	
(iii) Time Spent with Government Bureaucracy							7.4		9.1		5.5		6.3		6.0	
(iv) Ease of Starting a New Business							7.5		7.6		6.1		6.7		6.2	
(v) Irregular Payments to Government Officials							8.5		8.9		8.5		8.6		8.7	

New Zealand

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.2 (21)	6.1 (28)	7.1 (15)	8.6 (3)	8.4 (4)	8.2 (4)	8.2 (3)	8.2 (3)
1. Size of Government	3.8	3.5	5.5	7.5	6.7	6.7	6.7	6.8
A. Government Consumption	5.1 (22.6)	5.6 (20.9)	5.5 (21.2)	6.2 (18.9)	4.8 (23.6)	4.9 (23.3)	4.8 (23.6)	5.0 (23.0)
B. Transfers and Subsidies	4.2 (21.9)	4.5 (20.6)	2.6 (27.5)	6.6 (12.8)	6.9 (11.9)	7.1 (11.2)	7.1 (11.2)	7.3 (10.4)
C. Government Enterprises and Investment	4.0 (30.8)	4.0 (31.4)	7.0 (25.3)	10.0 (12.0)	10.0	10.0 (13.3)	10.0 (13.3)	10.0 (13.3)
D. Top Marginal Tax Rate	2.0	0.0	7.0	7.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	2.0 (62)	0.0 (66)	7.0 (33)	7.0 (33)	5.0 (39)	5.0 (39)	5.0 (39)	5.0 (39)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (33)	7.0 (33)	5.0 (40)	5.0 (40)	5.0 (39)	5.0 (39)
2. Legal Structure and Security of Property Rights	8.0	7.9	8.3	9.2	9.1	8.9	9.0	8.9
A. Judicial Independence				9.5	9.2	9.1	8.8	8.3
B. Impartial Courts				9.1	9.2	8.3	8.3	8.2
C. Protection of Intellectual Property				7.3	7.2	7.2	7.7	8.2
D. Military Interference				10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.3	6.0	7.3	9.7	9.6	9.4	9.4	9.5
A. Growth of Money Supply	8.9 (5.6)	8.3 (8.5)	1.8 (40.9)	9.6 (2.1)	9.2 (4.1)	8.9 (5.3)	8.9 (5.6)	9.2 (4.0)
B. Inflation Variability	9.2 (2.0)	8.7 (3.3)	7.8 (5.4)	9.9 (0.3)	9.5 (1.1)	9.3 (1.7)	9.2 (2.1)	9.2 (2.1)
C. Recent Annual Inflation	6.9 (15.4)	7.2 (14.2)	9.5 (2.7)	9.5 (2.3)	9.5 (2.6)	9.5 (2.6)	9.5 (2.7)	9.7 (1.8)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.4	7.2	7.9	8.1	8.5	8.4	8.4	8.2
A. Taxes on International Trade	7.9	7.7	6.6	7.7	9.0	8.8	8.8	8.7
(i) Taxes as Percentage of Exports and Imports	8.3 (2.5)	8.7 (2.0)	8.9 (1.7)	9.1 (1.4)	9.5 (0.8)	8.9 (1.7)	8.9 (1.6)	8.8 (1.9)
(ii) Mean Tariff Rate	7.4 (13.0)	6.8 (16.0)	7.1 (14.5)	8.3 (8.5)	9.3 (3.4)	9.3 (3.4)	9.1 (4.3)	9.1 (4.3)
(iii) Variability of Tariff Rates			3.7 (15.7)	5.8 (10.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)	8.2 (4.4)
B. Regulatory Trade Barriers				8.5	9.4	9.1	9.2	9.2
(i) Hidden Import Barriers				8.5	9.1	8.5	8.8	8.7
(ii) Costs of Importing					9.7	9.6	9.6	9.7
C. Size of Trade Sector	6.1	5.9	4.7	4.6	5.5	5.1	4.8	4.1
D. Official versus Black Market Exchange Rate	10.0	9.2	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	10.0	9.6	8.9	8.9	9.1	9.1
(i) Access to Foreign Capital				9.2	9.3	9.3	9.8	9.8
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	10.0	10.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	5.7	5.8	6.6	8.8	7.9	7.6	7.6	7.6
A. Regulation of Credit Markets	6.2	6.6	9.6	9.4	9.3	9.3	9.7	9.7
(i) Private Ownership of Banks	5.0	5.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				9.1	7.9	7.9	10.0	10.0
(iii) Extension of Credit to Private Sector	7.5	6.9	8.8	9.6	9.5	9.6	9.5	9.5
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.2	9.1	9.1	9.1	9.1
B. Regulation of Labor Markets	6.6	6.5	6.8	7.5	5.9	6.1	5.9	5.7
(i) Impact of Minimum Wage				6.5	3.6	3.6	3.6	3.6
(ii) Flexibility in Hiring and Firing			7.6	7.6	3.1	4.0	4.0	3.5
(iii) Collective Bargaining	5.2	5.2	5.2	7.9	8.1	8.0	8.0	8.0
(iv) Incentives from Unemployment Benefits	4.6	4.3	4.3	5.3	4.8	4.8	3.8	3.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				9.4	8.5	7.4	7.3	7.5
(i) Price Controls			9.0	10.0	10.0	10.0	10.0	10.0
(ii) Administrative Obstacles for New Businesses					7.5	3.6	2.8	3.3
(iii) Time Spent with Government Bureaucracy				9.3	7.8	6.8	6.8	6.5
(iv) Ease of Starting a New Business				8.5	7.9	7.5	7.3	8.0
(v) Irregular Payments to Government Officials				9.9	9.2	9.3	9.4	9.5

Nicaragua

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.1 (91)		2.3 (111)		3.2 (110)		5.7 (72)		6.5 (56)		6.3 (67)		6.3 (69)		6.3 (70)	
1. Size of Government	5.0		3.4		3.4		5.6		6.3		5.8		5.9		6.1	
A. Government Consumption	6.1	(19.3)	0.0	(42.6)	0.0	(42.6)	8.0	(12.7)	6.7	(17.1)	6.5	(18.0)	7.2	(15.4)	6.8	(16.8)
B. Transfers and Subsidies	9.0	(4.1)	8.4	(6.2)	8.3	(6.8)	8.5	(6.0)	8.5	(5.9)	8.5	(5.9)	8.5	(5.9)	9.5	(2.2)
C. Government Enterprises and Investment	0.0	(71.9)	0.0		2.0	(45.3)	0.0	(55.9)	4.0	(32.1)	2.0	(48.3)	2.0	(48.3)	2.0	(48.3)
D. Top Marginal Tax Rate	5.0		5.0		5.0		6.0		6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	5.0	(50)	5.0	(50)			8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate							4.0	(41)	4.0	(44)	4.0	(44)	4.0	(44)	4.0	(44)
2. Legal Structure and Security of Property Rights	2.6		2.6		4.0		4.5		4.1		3.2		3.1		2.9	
A. Judicial Independence													1.5	1.0	0.7	
B. Impartial Courts							4.3		4.2		2.2		1.8		1.5	
C. Protection of Intellectual Property									2.1		2.3		2.8		2.3	
D. Military Interference							5.4		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		6.7	
3. Access to Sound Money	5.5		0.0		0.0		5.2		8.7		8.7		9.0		9.0	
A. Growth of Money Supply	4.7	(26.7)	0.0	(69.6)	0.0	(2072.1)	7.8	(11.2)	7.6	(12.1)	7.3	(13.3)	8.2	(9.0)	8.1	(9.3)
B. Inflation Variability	4.6	(13.6)	0.0	(60.1)	0.0	(4792.5)	0.0	(1852.1)	9.4	(1.4)	9.1	(2.2)	8.7	(3.3)	8.9	(2.8)
C. Recent Annual Inflation	2.7	(36.6)	0.0	(168.1)	0.0	(5012.7)	8.0	(9.8)	7.7	(11.5)	8.5	(7.4)	9.2	(4.0)	9.0	(5.2)
D. Freedom to Own Foreign Currency	10.0		0.0		0.0		5.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.1		2.3		5.5		7.1		7.1		7.4		7.3		7.4	
A. Taxes on International Trade	2.1		2.5		6.1		7.9		8.8		8.5		8.6		8.6	
(i) Taxes as Percentage of Exports and Imports	4.2	(8.7)	5.1	(7.4)	7.1	(4.3)	6.1	(5.9)	8.8	(1.8)	8.7	(1.9)	9.0	(1.6)	9.1	(1.3)
(ii) Mean Tariff Rate	0.0	(54.0)	0.0	(54.0)	5.0	(24.8)	7.9	(10.7)	9.4	(3.2)	9.2	(3.8)	9.1	(4.4)	9.1	(4.4)
(iii) Variability of Tariff Rates							9.7	(25.7)	8.1	(4.7)	7.6	(5.9)	7.6	(5.9)	7.6	(5.9)
B. Regulatory Trade Barriers									3.8		5.7		5.9		5.9	
(i) Hidden Import Barriers									3.8		3.2		4.0		4.7	
(ii) Costs of Importing											8.2		7.9		7.2	
C. Size of Trade Sector	5.3		0.8		5.0		6.1		4.8		4.6		4.5		4.7	
D. Official versus Black Market Exchange Rate	0.0		0.0		8.0		8.4		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		5.0		8.0		8.0		7.7		7.9	
(i) Access to Foreign Capital									8.3		8.3		7.8		8.2	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		5.0		7.7		7.7		7.7		7.7	
5. Regulation of Credit, Labor and Business			3.2		2.9		6.2		6.1		6.2		6.0		6.0	
A. Regulation of Credit Markets	0.0		2.2		1.8		8.0		7.0		7.4		7.2		7.2	
(i) Private Ownership of Banks											8.0		8.0		8.0	
(ii) Competition from Foreign Banks									5.5		5.5		5.5		5.5	
(iii) Extension of Credit to Private Sector			4.4		3.5		10.0		9.0		8.9		8.2		8.0	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		6.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									5.5		5.5		5.5		5.5	
B. Regulation of Labor Markets									6.6		6.4		6.4		6.5	
(i) Impact of Minimum Wage									3.6		3.6		3.6		3.6	
(ii) Flexibility in Hiring and Firing									6.1		5.9		3.8		5.0	
(iii) Collective Bargaining									6.7		6.0		8.2		7.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	5.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									4.8		4.9		4.2		4.5	
(i) Price Controls					0.0		4.0		4.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									6.0		2.4		2.2		2.5	
(iii) Time Spent with Government Bureaucracy									5.2		7.0		5.0		5.3	
(iv) Ease of Starting a New Business									4.1		4.0		3.3		3.3	
(v) Irregular Payments to Government Officials									4.4		5.3		4.6		5.3	

Niger

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.4 (51)	5.4 (55)	5.1 (70)	4.9 (93)	5.8 (86)	5.6 (98)	5.4 (106)	5.3 (112)
1. Size of Government	7.2	6.3	3.8	5.8	5.9	5.5	5.5	5.2
A. Government Consumption	8.2 (12.1)	8.6 (10.9)	7.6 (14.1)	7.6 (14.1)	7.8 (13.4)	6.9 (16.5)	6.9 (16.4)	6.4 (18.2)
B. Transfers and Subsidies	9.5 (2.5)							
C. Government Enterprises and Investment	4.0 (33.5)	4.0 (29.4)	0.0 (76.5)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.8	5.3	3.0	4.4	4.4	4.0	3.7
A. Judicial Independence								
B. Impartial Courts				3.5	3.5	3.5	3.5	3.9
C. Protection of Intellectual Property								
D. Military Interference				4.3	6.7	6.7	5.0	5.0
E. Integrity of Legal System				0.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	4.7	6.4	7.1	5.7	8.3	7.0	6.9	6.8
A. Growth of Money Supply	5.0 (25.0)	9.3 (3.3)	9.9 (-0.6)	9.3 (3.6)	9.0 (-4.8)	9.1 (4.3)	8.6 (6.8)	8.6 (6.8)
B. Inflation Variability	7.9 (5.4)	7.4 (6.6)	8.9 (2.9)	4.6 (13.4)	9.5 (1.1)	9.6 (1.0)	9.6 (1.0)	8.9 (2.9)
C. Recent Annual Inflation	5.8 (20.8)	8.8 (-5.9)	9.7 (-1.6)	8.9 (5.4)	9.4 (2.9)	9.2 (4.0)	9.5 (2.6)	9.7 (-1.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.9	5.6	4.9	5.0	6.0	5.9	5.8	5.6
A. Taxes on International Trade	4.4	3.7	3.5	2.8	7.6	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	4.4 (8.4)	3.7 (9.5)	3.5 (9.8)	2.8 (10.8)				
(ii) Mean Tariff Rate					7.6 (12.0)	7.1 (14.6)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates						7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	7.5	6.1	3.7	4.2	4.2	3.9	3.7	3.7
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	4.6	4.2	4.3	4.8	4.6	5.1	5.0	5.0
A. Regulation of Credit Markets	4.3	5.1	6.1	6.2	5.7	7.4	6.9	7.0
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.9	8.2	8.4	7.7	8.0	8.6	8.8	9.1
(iv) Avoidance of Negative Real Interest Rates	2.0		8.0	6.0	4.0	8.6	4.0	4.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Nigeria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.9 (95)	4.5 (89)	3.9 (103)	4.0 (116)	5.3 (105)	5.5 (101)	5.7 (93)	5.9 (88)
1. Size of Government	2.2	5.0	2.5	4.9	5.5	6.2	6.3	6.3
A. Government Consumption	6.6 (17.6)	7.2 (15.5)	5.5 (21.4)	7.8 (13.6)	7.6 (14.3)	9.6 (7.5)	10.0 (5.6)	10.0 (5.4)
B. Transfers and Subsidies		9.8 (1.3)						
C. Government Enterprises and Investment	0.0 (50.9)	0.0 (49.8)	0.0 (88.1)	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate	0.0	3.0	2.0	7.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	0.0 (70)	3.0 (55)	2.0 (55)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate					9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights	3.1	2.5	2.9	4.5	3.7	3.1	3.4	3.4
A. Judicial Independence						3.4	4.2	3.7
B. Impartial Courts				3.6	3.6	3.3	3.5	3.5
C. Protection of Intellectual Property					2.5	2.3	2.7	3.3
D. Military Interference				3.5	3.3	3.3	3.3	3.3
E. Integrity of Legal System				7.0	5.0	3.3	3.3	3.3
3. Access to Sound Money	5.5	6.3	4.1	1.3	5.3	5.8	5.9	6.6
A. Growth of Money Supply	4.9 (25.5)	8.6 (7.1)	6.0 (20.1)	4.0 (30.0)	5.9 (20.4)	5.6 (22.1)	5.7 (21.7)	5.7 (21.7)
B. Inflation Variability	9.4 (1.4)	7.4 (6.5)	1.9 (20.2)	1.1 (22.4)	3.1 (17.3)	5.3 (11.7)	5.5 (11.2)	8.4 (4.0)
C. Recent Annual Inflation	7.5 (12.4)	9.3 (3.7)	8.6 (7.2)	0.0 (55.8)	7.1 (14.5)	7.4 (13.0)	7.4 (12.9)	7.2 (14.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.9	3.4	5.4	4.6	5.9	6.6	6.9	6.9
A. Taxes on International Trade	3.9	4.6	3.5	4.7	3.8	4.9	4.2	4.2
(i) Taxes as Percentage of Exports and Imports	4.3 (8.5)	6.6 (5.1)	7.3 (4.0)					
(ii) Mean Tariff Rate	3.5 (32.6)	2.6 (37.0)	3.1 (34.3)	5.6 (21.8)		6.0 (20.0)	4.7 (26.7)	4.7 (26.7)
(iii) Variability of Tariff Rates			0.0 (30.8)	3.7 (15.7)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)	3.8 (15.6)
B. Regulatory Trade Barriers					3.2	5.3	4.5	4.9
(i) Hidden Import Barriers					3.2	3.4	3.2	4.2
(ii) Costs of Importing						7.1	5.9	5.7
C. Size of Trade Sector	7.6	4.1	10.0	10.0	10.0	10.0	10.0	10.0
D. Official versus Black Market Exchange Rate	0.0	0.0	5.4	0.0	5.7	5.7	8.6	8.6
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	7.0	7.0	7.3	6.8
(i) Access to Foreign Capital					8.7	8.7	9.2	8.2
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	4.8	5.2	4.6	4.9	6.1	6.0	6.1	6.4
A. Regulation of Credit Markets	2.0	3.0	3.6	4.6	5.9	7.3	7.5	7.8
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks					7.6	7.6	7.6	7.6
(iii) Extension of Credit to Private Sector			8.7	8.7	6.6	8.0	6.6	7.5
(iv) Avoidance of Negative Real Interest Rates	2.0	4.0	0.0	0.0	4.0	10.0	9.0	10.0
(v) Controls on Interest Rates					6.2	6.2	6.2	6.2
B. Regulation of Labor Markets					7.2	7.1	7.0	7.0
(i) Impact of Minimum Wage					4.8	4.8	4.8	4.8
(ii) Flexibility in Hiring and Firing					7.2	6.8	6.8	6.5
(iii) Collective Bargaining					6.9	6.9	6.5	6.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					5.2	3.5	3.7	4.4
(i) Price Controls			0.0	0.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.8	1.5	2.2	3.5
(iii) Time Spent with Government Bureaucracy					6.0	3.0	3.5	5.0
(iv) Ease of Starting a New Business					5.1	4.2	3.8	3.8
(v) Irregular Payments to Government Officials					3.0	2.9	3.2	3.7

Norway

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	6.1 (28)	6.7 (20)	7.5 (13)	7.2 (28)	7.1 (30)	7.0 (33)	7.3 (24)
1. Size of Government	2.9	3.2	2.9	3.7	3.7	4.7	4.6	4.5
A. Government Consumption	3.4 (28.6)	3.7 (27.5)	3.1 (29.6)	3.0 (29.8)	2.8 (30.6)	2.5 (31.6)	2.2 (32.7)	2.0 (33.1)
B. Transfers and Subsidies	4.1 (22.1)	4.3 (21.4)	2.7 (27.3)	4.2 (21.8)	4.5 (20.7)	4.8 (19.7)	4.8 (19.7)	4.3 (21.4)
C. Government Enterprises and Investment	4.0 (35.9)	4.0 (34.2)	4.0 (37.4)	4.0 (43.1)	4.0	8.0 (16.2)	8.0 (16.2)	8.0 (16.2)
D. Top Marginal Tax Rate	0.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate	0.0 (75)	1.0 (64)	3.0 (51)	5.0 (42)	5.0 (48)	5.0 (48)	5.0 (48)	5.0 (48)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (64)	2.0 (56)	2.0 (64)	2.0 (65)	2.0 (65)	2.0 (65)
2. Legal Structure and Security of Property Rights	7.0	8.1	8.3	9.2	8.8	8.3	8.3	9.2
A. Judicial Independence				9.5	8.4	7.9	7.7	9.0
B. Impartial Courts				8.9	8.7	7.2	7.2	8.8
C. Protection of Intellectual Property				7.6	7.2	6.6	6.7	8.3
D. Military Interference				10.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	6.5	6.3	8.7	9.5	9.0	8.9	9.0	9.0
A. Growth of Money Supply	9.7 (1.5)	7.5 (12.7)	6.6 (16.8)	9.1 (4.7)	9.1 (4.5)	8.7 (6.7)	9.0 (4.8)	9.0 (5.1)
B. Inflation Variability	8.9 (2.6)	8.9 (2.8)	8.9 (2.7)	9.4 (1.4)	7.5 (6.4)	7.4 (6.4)	7.1 (7.1)	7.3 (6.6)
C. Recent Annual Inflation	7.4 (13.1)	9.0 (5.2)	9.2 (3.9)	9.4 (3.1)	9.4 (3.1)	9.4 (3.0)	9.7 (1.3)	9.5 (2.5)
D. Freedom to Own Foreign Currency	0.0	0.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.9	7.6	7.9	8.0	7.6	7.5	7.0	7.4
A. Taxes on International Trade	9.3	9.3	8.6	8.1	7.5	7.9	8.0	8.1
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)	9.7 (0.4)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.8 (6.2)	8.9 (5.7)	8.9 (5.7)	8.8 (5.9)	9.4 (2.9)	9.3 (3.3)	9.8 (0.8)	9.9 (0.5)
(iii) Variability of Tariff Rates			7.2 (6.9)	5.7 (10.7)	3.4 (16.6)	4.4 (14.0)	4.4 (14.0)	4.4 (14.0)
B. Regulatory Trade Barriers				9.2	8.3	7.9	7.1	8.6
(i) Hidden Import Barriers				9.2	7.8	7.2	6.2	8.0
(ii) Costs of Importing					8.8	8.7	8.1	9.2
C. Size of Trade Sector	5.8	5.3	4.7	4.1	4.3	4.0	3.5	3.4
D. Official versus Black Market Exchange Rate	9.4	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	8.0	8.6	7.8	7.8	6.5	7.2
(i) Access to Foreign Capital				9.3	8.8	8.8	7.6	8.2
(ii) Restrictions on Foreign Capital Transactions	2.0	5.0	8.0	8.0	6.9	6.9	5.4	6.2
5. Regulation of Credit, Labor and Business	5.2	5.5	5.5	6.9	6.7	6.3	6.3	6.4
A. Regulation of Credit Markets	7.2	8.8	8.5	8.6	8.5	8.6	9.0	9.0
(i) Private Ownership of Banks	10.0	10.0	8.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.3	6.2	6.2	8.0	8.0
(iii) Extension of Credit to Private Sector	5.6	6.4	7.5	8.1	9.4	9.7	9.8	9.8
(iv) Avoidance of Negative Real Interest Rates	6.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.6	7.1	7.1	7.1	7.1
B. Regulation of Labor Markets	3.5	3.2	3.6	4.3	3.8	4.0	3.6	3.7
(i) Impact of Minimum Wage				4.5	5.0	5.0	5.0	5.0
(ii) Flexibility in Hiring and Firing			4.9	4.9	2.1	3.0	2.2	2.7
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	4.0	4.1	3.5	4.0
(iv) Incentives from Unemployment Benefits	4.4	3.5	3.5	4.2	4.8	4.8	4.3	3.8
(v) Military Conscription	1.0	1.0	1.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				7.8	7.7	6.2	6.3	6.6
(i) Price Controls			6.0	7.0	8.0	6.0	7.0	6.0
(ii) Administrative Obstacles for New Businesses					6.1	2.8	3.3	4.2
(iii) Time Spent with Government Bureaucracy				8.1	8.7	7.3	7.0	7.5
(iv) Ease of Starting a New Business				7.2	6.8	6.4	6.0	6.3
(v) Irregular Payments to Government Officials				9.0	8.7	8.7	8.3	9.1

Oman

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.9 (14)		6.3 (32)		7.0 (28)		7.4 (19)		7.2 (23)		7.1 (29)		7.6 (17)			
1. Size of Government	5.4		5.3		5.3		5.7		5.8		5.8		5.8		5.8	
A. Government Consumption	0.0	(47.4)	0.0	(45.5)	0.0	(58.8)	1.2	(36.0)	1.6	(34.4)	1.4	(35.3)	1.5	(34.8)	1.9	(33.7)
B. Transfers and Subsidies	9.6	(2.0)	9.3	(3.1)	9.3	(2.9)	9.8	(1.3)	9.6	(1.9)	9.7	(1.7)	9.7	(1.7)	9.4	(2.7)
C. Government Enterprises and Investment	2.0	(58.8)	2.0		2.0		2.0		2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(13)	10.0	(0)
2. Legal Structure and Security of Property Rights			5.8		5.2		6.7		6.9		6.9		6.9		7.5	
A. Judicial Independence																
B. Impartial Courts							7.5		7.4		7.4		7.4		7.3	
C. Protection of Intellectual Property																
D. Military Interference							8.7		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		8.3		8.3		8.3		8.3	
3. Access to Sound Money	5.0		9.2		7.5		9.1		9.8		8.5		8.3		9.6	
A. Growth of Money Supply	7.8	(11.1)	8.8	(6.1)	8.9	(-5.4)	9.8	(-1.2)	9.6	(-1.9)	9.8	(1.1)	8.9	(5.6)	8.9	(5.6)
B. Inflation Variability	2.2	(19.4)	8.1	(4.8)	4.5	(13.7)	7.6	(6.1)	9.7	(0.7)	4.4	(13.9)	4.5	(13.8)	9.8	(0.6)
C. Recent Annual Inflation	0.0	(51.1)	9.9	(-0.5)	6.7	(16.6)	9.3	(3.7)	9.8	(-1.1)	9.8	(-1.1)	9.9	(-0.7)	9.9	(-0.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners			7.1		7.0		6.8		7.9		7.9		7.8		7.9	
A. Taxes on International Trade			9.2		9.3		8.1		9.3		9.3		9.1		9.1	
(i) Taxes as Percentage of Exports and Imports			9.1	(1.4)	9.3	(1.0)	9.3	(1.1)	9.4	(0.9)	9.4	(0.8)	9.4	(0.8)	9.4	(0.8)
(ii) Mean Tariff Rate			9.4	(3.0)			8.9	(5.7)	9.1	(4.7)	9.1	(4.7)	8.4	(8.0)	8.4	(8.0)
(iii) Variability of Tariff Rates							6.3	(9.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)	9.5	(1.2)
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	7.1		5.9		5.3		5.5		5.2		5.3		5.2		5.3	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		6.7		6.7		6.7		6.7	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		6.7		6.7		6.7		6.7	
5. Regulation of Credit, Labor and Business	7.1		7.1		6.6		6.6		6.8		6.8		6.8		7.0	
A. Regulation of Credit Markets	8.9		9.0		9.1		9.1		9.6		9.6		9.6		9.5	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.8		9.1		9.3		9.4		8.9		8.7		8.8		8.6	
(iv) Avoidance of Negative Real Interest Rates			10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Pakistan

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.6 (78)	5.1 (66)	5.0 (75)	5.6 (75)	5.4 (102)	5.5 (101)	5.7 (93)	5.6 (98)
1. Size of Government	5.0	4.7	4.6	5.3	6.7	7.3	7.2	7.3
A. Government Consumption	8.6 (10.8)	8.0 (12.9)	6.6 (17.5)	7.7 (13.8)	7.9 (13.1)	8.2 (12.1)	7.9 (13.2)	8.5 (11.0)
B. Transfers and Subsidies	9.5 (2.2)	9.9 (0.7)	8.9 (4.4)	9.7 (1.8)	9.8 (1.1)	9.9 (0.9)	9.9 (0.9)	9.7 (1.4)
C. Government Enterprises and Investment	0.0 (65.3)	0.0 (53.9)	0.0 (49.4)	0.0 (46.8)	2.0 (33.8)	4.0 (35.3)	4.0 (35.3)	4.0 (35.3)
D. Top Marginal Tax Rate	2.0	1.0	3.0	4.0	7.0	7.0	7.0	7.0
(i) Top Marginal Income Tax Rate	2.0 (55)	1.0 (60)	3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	4.0 (45)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
2. Legal Structure and Security of Property Rights	2.5	3.5	2.7	4.9	4.6	3.4	2.7	2.3
A. Judicial Independence							3.0	2.3
B. Impartial Courts				4.2	4.3	4.3	2.8	2.2
C. Protection of Intellectual Property							2.5	2.0
D. Military Interference				4.6	5.3	0.0	0.0	0.0
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	6.1	6.7	7.7	7.6	6.5	6.8	6.8	6.8
A. Growth of Money Supply	6.7 (16.4)	8.7 (6.6)	8.1 (9.4)	9.0 (5.2)	8.5 (7.3)	9.3 (3.7)	8.8 (5.9)	8.3 (8.6)
B. Inflation Variability	9.3 (1.7)	9.1 (2.3)	9.0 (2.4)	9.2 (2.0)	8.4 (3.9)	8.4 (3.9)	9.2 (2.0)	9.4 (1.4)
C. Recent Annual Inflation	8.2 (9.1)	9.1 (4.5)	8.7 (6.5)	7.2 (13.8)	9.1 (4.4)	9.4 (3.1)	9.3 (3.3)	9.4 (2.9)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	5.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.1	4.9	4.5	5.1	4.2	4.7	5.9	5.8
A. Taxes on International Trade	0.0	0.1	0.0	1.3	2.8	4.9	5.5	5.3
(i) Taxes as Percentage of Exports and Imports	0.0 (15.3)	0.2 (14.7)	0.0 (15.2)	2.6 (11.1)	6.3 (5.6)	6.6 (5.1)	7.5 (3.7)	7.1 (4.3)
(ii) Mean Tariff Rate	0.0 (77.6)	0.0 (78.0)	0.0 (58.8)	0.0 (61.1)	0.7 (46.6)	5.9 (20.6)	6.6 (16.9)	6.6 (16.9)
(iii) Variability of Tariff Rates			0.0 (34.0)	1.2 (21.9)	1.5 (21.2)	2.3 (19.2)	2.3 (19.2)	2.3 (19.2)
B. Regulatory Trade Barriers							6.9	6.3
(i) Hidden Import Barriers							6.0	4.7
(ii) Costs of Importing							7.9	8.0
C. Size of Trade Sector	5.7	4.8	5.3	4.5	3.9	4.4	4.0	4.7
D. Official versus Black Market Exchange Rate	4.6	9.2	7.2	9.4	5.0	5.0	8.3	8.3
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	0.8	0.8	4.6	4.5
(i) Access to Foreign Capital							8.4	8.2
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.4	5.7	5.4	5.1	5.2	5.6	6.0	5.8
A. Regulation of Credit Markets	4.3	5.3	4.4	4.1	4.4	5.6	7.1	7.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.9	7.9	7.2	6.4	7.1	7.4	6.2	6.4
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	6.0	6.0	6.0	7.4	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							7.1	6.6
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.2	4.7
(iii) Collective Bargaining							7.2	5.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							3.9	3.8
(i) Price Controls				4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							2.2	2.0
(iii) Time Spent with Government Bureaucracy							4.3	6.0
(iv) Ease of Starting a New Business							4.0	4.0
(v) Irregular Payments to Government Officials							4.9	2.8

Panama

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.0 (25)		6.6 (18)		6.6 (26)		7.4 (17)		7.2 (28)		7.2 (23)		7.2 (25)		7.3 (24)	
1. Size of Government	4.8		5.0		5.6		7.4		7.3		8.1		8.1		8.2	
A. Government Consumption	3.5	(28.2)	4.2	(25.8)	4.7	(24.2)	5.1	(22.5)	5.3	(22.1)	6.3	(18.4)	6.3	(18.7)	6.1	(19.2)
B. Transfers and Subsidies	8.8	(4.9)	8.8	(4.8)	8.1	(7.4)	8.3	(6.7)	8.3	(6.6)	8.6	(5.8)	8.6	(5.8)	8.6	(5.8)
C. Government Enterprises and Investment	4.0	(39.9)	4.0	(31.4)	7.0	(22.1)	8.0	(16.1)	8.0	(17.1)	10.0	(11.9)	10.0	(11.9)	10.0	(11.9)
D. Top Marginal Tax Rate	3.0		3.0		2.5		8.0		7.5		7.5		7.5		8.0	
(i) Top Marginal Income Tax Rate	3.0	(56)	3.0	(56)	3.0	(56)	9.0	(30)	8.0	(31)	8.0	(31)	8.0	(31)	9.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate					2.0	(64)	7.0	(38)	7.0	(38)	7.0	(38)	7.0	(38)	7.0	(36)
2. Legal Structure and Security of Property Rights	3.2		3.5		3.7		5.6		5.2		4.7		4.6		4.5	
A. Judicial Independence											2.5		2.0		1.8	
B. Impartial Courts							4.9		5.4		3.2		2.7		2.7	
C. Protection of Intellectual Property									4.1		4.3		4.8		4.8	
D. Military Interference							6.7		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.7		9.7		9.8		9.5		9.6		9.7		9.8		9.8	
A. Growth of Money Supply	8.0	(10.0)	9.9	(0.6)	10.0	(-0.3)	8.8	(5.9)	9.3	(3.4)	9.5	(2.7)	9.8	(1.0)	9.5	(2.5)
B. Inflation Variability	5.6	(11.0)	9.0	(2.4)	9.5	(1.2)	9.3	(1.9)	9.4	(1.4)	9.5	(1.3)	9.5	(1.3)	9.8	(0.5)
C. Recent Annual Inflation	3.3	(33.7)	9.8	(0.8)	9.9	(0.6)	9.9	(0.5)	9.7	(1.5)	9.9	(0.3)	9.8	(1.0)	9.7	(1.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.2		7.6		7.2		8.0		7.1		7.6		7.3		7.4	
A. Taxes on International Trade	7.9		7.3		5.4		7.3		7.5		8.1		8.1		8.1	
(i) Taxes as Percentage of Exports and Imports	7.9	(3.1)	7.3	(4.1)	8.8	(1.8)	9.1	(1.4)	7.3	(4.0)	8.9	(1.6)	8.9	(1.6)	8.9	(1.6)
(ii) Mean Tariff Rate					2.0	(40.0)	5.6	(22.0)	8.1	(9.5)	8.4	(8.1)	8.4	(8.1)	8.4	(8.1)
(iii) Variability of Tariff Rates									7.0	(7.4)	7.1	(7.2)	7.1	(7.2)	7.1	(7.2)
B. Regulatory Trade Barriers									5.0		6.9		6.6		6.8	
(i) Hidden Import Barriers									5.0		5.4		5.2		5.2	
(ii) Costs of Importing											8.5		8.0		8.5	
C. Size of Trade Sector	7.1		4.7		4.7		4.6		4.1		3.7		2.4		2.4	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		10.0		9.1		9.1		9.2		9.5	
(i) Access to Foreign Capital									8.2		8.2		8.4		9.0	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		10.0		10.0		10.0		10.0		10.0	
5. Regulation of Credit, Labor and Business	7.0		6.9		6.4		6.7		6.5		6.2		6.3		6.4	
A. Regulation of Credit Markets	8.5		8.3		9.1		9.3		8.4		8.4		8.7		8.7	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									7.1		7.1		9.0		9.0	
(iii) Extension of Credit to Private Sector	8.9		8.7		9.3		9.9		9.9		9.9		9.8		9.7	
(iv) Avoidance of Negative Real Interest Rates					10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates									6.9		6.9		6.9		6.9	
B. Regulation of Labor Markets									5.9		5.6		5.4		5.9	
(i) Impact of Minimum Wage									3.8		3.8		3.8		3.8	
(ii) Flexibility in Hiring and Firing									4.2		2.5		2.2		3.0	
(iii) Collective Bargaining									5.9		6.0		5.8		6.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									5.1		4.5		4.6		4.6	
(i) Price Controls					2.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									6.9		2.5		2.3		2.5	
(iii) Time Spent with Government Bureaucracy									3.9		6.0		7.3		6.0	
(iv) Ease of Starting a New Business									5.5		4.9		4.8		4.5	
(v) Irregular Payments to Government Officials									5.3		5.3		4.7		6.1	

Papua New Guinea

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ►		6.3 (22)	6.3 (32)	6.1 (60)	5.9 (80)	5.9 (84)	5.8 (89)	5.6 (98)
1. Size of Government		5.9	5.8	7.3	6.4	6.6	6.7	6.5
A. Government Consumption	3.5 (28.1)	4.1 (25.9)	3.1 (29.6)	6.0 (19.6)	5.5 (21.2)	6.5 (17.7)	7.0 (16.3)	7.0 (16.3)
B. Transfers and Subsidies		9.5 (2.5)	9.1 (3.8)		9.9 (0.8)	9.9 (0.8)	9.9 (0.8)	9.1 (3.7)
C. Government Enterprises and Investment		4.0 (34.0)	7.0 (20.3)	8.0 (18.7)	7.0 (23.1)	7.0 (22.9)	7.0 (22.9)	7.0 (22.9)
D. Top Marginal Tax Rate			4.0	8.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate			4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate			4.0 (45)	8.0 (28)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
2. Legal Structure and Security of Property Rights		5.7	6.3	5.3	4.4	4.4	4.0	3.7
A. Judicial Independence								
B. Impartial Courts				5.0	5.1	5.1	5.1	4.1
C. Protection of Intellectual Property								
D. Military Interference				5.3	5.0	5.0	3.3	5.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	6.2	6.6	6.6	5.6	6.3	6.4	6.1	6.1
A. Growth of Money Supply	9.3 (3.5)	9.5 (2.7)	8.8 (5.8)	8.7 (6.6)	9.7 (1.4)	9.0 (4.9)	8.5 (7.6)	8.5 (7.6)
B. Inflation Variability	6.9 (7.6)	7.2 (6.9)	8.4 (4.0)	7.5 (6.2)	8.5 (3.9)	8.4 (3.9)	8.4 (3.9)	8.9 (2.7)
C. Recent Annual Inflation	8.6 (7.1)	9.7 (1.6)	9.2 (4.1)	6.1 (19.7)	6.9 (15.6)	8.1 (9.3)	7.6 (11.8)	7.1 (14.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners		6.7	6.3	6.4	6.2	6.1	6.1	5.9
A. Taxes on International Trade	7.8	7.3	6.9	6.5	4.5	4.9	5.7	5.7
(i) Taxes as Percentage of Exports and Imports	7.8 (3.3)	6.1 (5.9)	5.3 (7.1)	6.0 (6.0)	5.1 (7.3)	6.4 (5.4)	5.9 (6.1)	5.9 (6.1)
(ii) Mean Tariff Rate		8.6 (7.0)	8.6 (7.0)		5.8 (21.1)	5.8 (21.1)	8.7 (6.3)	8.7 (6.3)
(iii) Variability of Tariff Rates				7.0 (7.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)	2.6 (18.5)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	9.8	8.9	7.9	8.7	6.7	7.3	6.6	6.6
D. Official versus Black Market Exchange Rate		9.2	8.6	8.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	6.3	6.5	6.5	6.2	6.4	6.0	5.9	5.8
A. Regulation of Credit Markets	6.4	6.9	6.9	6.4	7.0	6.9	6.6	6.1
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.7	8.8	8.9	6.3	5.9	5.7	5.7	5.3
(iv) Avoidance of Negative Real Interest Rates				8.0	10.0	10.0	9.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls						4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Paraguay

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.6 (14)		5.9 (35)		6.1 (39)		7.0 (28)		6.4 (63)		6.4 (62)		6.3 (69)		6.4 (66)	
1. Size of Government	9.1		7.8		8.8		8.7		8.0		8.1		8.1		8.1	
A. Government Consumption	9.6	(7.4)	9.5	(7.9)	9.6	(7.4)	8.5	(11.2)	8.7	(10.4)	9.1	(9.2)	9.3	(8.2)	9.5	(7.6)
B. Transfers and Subsidies	9.6	(2.0)	9.6	(2.1)	9.6	(1.8)	9.3	(3.0)	9.3	(3.2)	9.2	(3.4)	9.2	(3.4)	9.0	(4.0)
C. Government Enterprises and Investment	8.0	(17.8)	4.0	(31.4)	8.0	(13.3)	7.0	(23.2)	4.0	(34.9)	4.0	(35.7)	4.0	(35.7)	4.0	(35.7)
D. Top Marginal Tax Rate			8.0		8.0		10.0		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate			8.0	(30)	8.0	(30)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate											10.0	(0)	10.0	(0)	10.0	(0)
2. Legal Structure and Security of Property Rights	3.7		4.0		4.5		4.3		3.8		2.8		2.1		2.4	
A. Judicial Independence											1.7		0.7		1.7	
B. Impartial Courts							4.3		4.1		1.9		1.3		1.8	
C. Protection of Intellectual Property									2.3		2.2		1.8		2.0	
D. Military Interference							4.8		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							4.1		5.0		5.0		3.3		3.3	
3. Access to Sound Money	7.7		7.5		6.2		8.2		8.7		8.9		8.7		8.7	
A. Growth of Money Supply	6.1	(19.6)	8.3	(8.7)	3.6	(32.1)	7.1	(14.6)	8.7	(6.7)	8.8	(6.0)	8.9	(5.7)	8.9	(5.7)
B. Inflation Variability	7.9	(5.2)	6.8	(7.9)	8.6	(3.6)	8.3	(4.3)	8.0	(4.9)	8.1	(4.7)	8.1	(4.9)	8.8	(3.0)
C. Recent Annual Inflation	6.7	(16.7)	5.0	(25.2)	2.7	(36.3)	7.4	(13.0)	8.2	(9.0)	8.5	(7.3)	7.9	(10.5)	7.2	(14.2)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.9		4.5		6.3		8.3		6.4		7.2		7.6		7.8	
A. Taxes on International Trade	3.0		4.3		6.5		8.0		7.6		7.6		7.8		7.8	
(i) Taxes as Percentage of Exports and Imports	6.0	(6.0)	8.5	(2.2)	7.8	(3.3)	8.6	(2.1)	7.8	(3.4)	8.0	(3.0)	8.6	(2.1)	8.6	(2.2)
(ii) Mean Tariff Rate	0.0	(71.0)	0.0	(71.7)	6.8	(16.0)	8.1	(9.3)	7.8	(10.9)	7.2	(13.9)	7.2	(13.9)	7.2	(13.9)
(iii) Variability of Tariff Rates					4.9	(12.7)	7.2	(6.9)	7.3	(6.7)	7.5	(6.2)	7.5	(6.2)	7.5	(6.2)
B. Regulatory Trade Barriers									2.4		6.0		5.9		6.3	
(i) Hidden Import Barriers									2.4		4.7		4.3		5.0	
(ii) Costs of Importing											7.3		7.4		7.5	
C. Size of Trade Sector	4.8		5.0		7.2		8.0		5.0		5.5		6.4		6.9	
D. Official versus Black Market Exchange Rate	8.6		0.0		4.8		7.4		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	5.0		5.0		5.0		10.0		7.1		7.1		7.7		8.1	
(i) Access to Foreign Capital									5.7		5.7		7.0		7.0	
(ii) Restrictions on Foreign Capital Transactions	5.0		5.0		5.0		10.0		8.5		8.5		8.5		9.2	
5. Regulation of Credit, Labor and Business					4.5		5.5		4.9		4.9		4.8		4.8	
A. Regulation of Credit Markets					6.0		8.9		6.7		6.8		6.5		6.2	
(i) Private Ownership of Banks									8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks									4.1		4.1		4.1		4.1	
(iii) Extension of Credit to Private Sector					9.9		9.8		9.5		9.6		9.3		8.9	
(iv) Avoidance of Negative Real Interest Rates					2.0		8.0		8.0		8.0		7.0		6.0	
(v) Controls on Interest Rates									4.1		4.1		4.1		4.1	
B. Regulation of Labor Markets									3.3		3.4		3.2		3.6	
(i) Impact of Minimum Wage									4.7		4.7		4.7		4.7	
(ii) Flexibility in Hiring and Firing									4.7		2.2		2.3		3.2	
(iii) Collective Bargaining									4.0		5.6		4.7		5.5	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	1.0		0.0		0.0		0.0		0.0		1.0		1.0		1.0	
C. Regulation of Business					4.0		6.0		4.6		4.6		4.8		4.5	
(i) Price Controls									6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									4.9		2.9		3.2		3.0	
(iii) Time Spent with Government Bureaucracy									5.0		6.0		7.0		5.5	
(iv) Ease of Starting a New Business									4.0		4.2		3.8		3.7	
(v) Irregular Payments to Government Officials									3.1		3.7		3.9		4.5	

Peru

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.8 (97)	2.9 (109)	4.0 (101)	6.3 (48)	6.9 (41)	6.9 (40)	6.8 (44)	6.9 (38)
1. Size of Government	5.7	5.4	7.4	8.2	8.1	7.6	7.4	7.5
A. Government Consumption	7.3 (15.3)	8.0 (12.7)	8.7 (10.5)	8.8 (10.2)	7.7 (13.7)	7.8 (13.4)	7.9 (13.2)	8.1 (12.5)
B. Transfers and Subsidies	9.6 (1.9)	9.6 (1.8)	9.3 (3.0)	9.1 (3.9)	9.0 (4.0)	9.2 (3.6)	9.2 (3.6)	9.3 (3.2)
C. Government Enterprises and Investment	4.0 (28.1)	4.0 (33.9)	8.0 (16.9)	8.0 (17.0)	8.0 (15.9)	7.0 (20.8)	7.0 (20.8)	7.0 (20.8)
D. Top Marginal Tax Rate	2.0	0.0	3.5	7.0	7.5	6.5	5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (65)	0.0 (65)	4.0 (45)	8.0 (30)	10.0 (20)	8.0 (27)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (48)	6.0 (39)	5.0 (41)	5.0 (46)	3.0 (49)	3.0 (50)
2. Legal Structure and Security of Property Rights	3.8	2.2	2.9	4.8	3.9	4.2	4.0	4.0
A. Judicial Independence				2.8	1.5	2.2	1.5	2.0
B. Impartial Courts				4.3	3.2	3.0	2.3	2.3
C. Protection of Intellectual Property				4.8	3.3	2.6	2.7	2.3
D. Military Interference				4.9	6.7	8.3	8.3	8.3
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	1.3	0.0	1.3	5.1	8.8	9.5	9.7	9.7
A. Growth of Money Supply	2.2 (39.1)	0.0 (98.5)	0.0 (690.3)	2.9 (35.3)	7.0 (14.9)	9.3 (3.3)	9.8 (-1.0)	9.8 (-1.0)
B. Inflation Variability	3.1 (17.3)	0.0 (37.9)	0.0 (2341.4)	0.0 (127.5)	8.9 (2.8)	9.0 (2.5)	9.1 (2.3)	9.4 (1.4)
C. Recent Annual Inflation	0.0 (65.9)	0.0 (167.8)	0.0 (6134.8)	7.6 (12.2)	9.2 (3.8)	9.6 (2.0)	10.0 (0.2)	9.5 (2.3)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.8	3.5	4.7	6.9	7.3	7.3	7.3	7.4
A. Taxes on International Trade	1.5	1.9	3.4	7.0	7.7	7.8	7.9	8.0
(i) Taxes as Percentage of Exports and Imports	2.9 (10.6)	4.5 (8.3)	7.4 (3.9)	6.3 (5.5)	7.0 (4.5)	7.1 (4.3)	7.6 (3.7)	7.8 (3.4)
(ii) Mean Tariff Rate	0.0 (57.0)	0.0 (64.0)	2.8 (36.0)	6.5 (17.6)	7.3 (13.4)	7.3 (13.4)	7.3 (13.4)	7.3 (13.4)
(iii) Variability of Tariff Rates		1.2 (22.0)	0.0 (25.0)	8.2 (4.4)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)	8.8 (2.9)
B. Regulatory Trade Barriers				6.0	6.7	6.7	6.9	7.1
(i) Hidden Import Barriers				6.0	6.8	6.1	6.2	6.0
(ii) Costs of Importing					6.7	7.4	7.6	8.2
C. Size of Trade Sector	5.8	5.2	3.2	3.0	3.4	3.1	3.2	3.4
D. Official versus Black Market Exchange Rate	6.4	0.0	6.8	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	8.6	8.9	8.9	8.3	8.3
(i) Access to Foreign Capital				9.2	9.3	9.3	8.2	8.2
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	8.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	3.5	3.4	3.8	6.5	6.6	5.7	5.8	5.8
A. Regulation of Credit Markets	2.9	2.7	2.1	8.0	8.5	8.5	8.5	8.5
(i) Private Ownership of Banks					10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.1	6.6	6.6	6.6	6.6
(iii) Extension of Credit to Private Sector	5.9	5.4	4.2	9.4	9.5	8.6	8.6	8.6
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	6.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates				8.4	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets				5.4	4.7	4.2	4.0	4.1
(i) Impact of Minimum Wage				6.5	3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing			6.8	6.8	7.2	4.9	3.2	4.0
(iii) Collective Bargaining				7.9	7.9	7.7	8.3	8.0
(iv) Incentives from Unemployment Benefits				5.7	5.5	5.5	5.5	5.5
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				6.1	6.5	4.5	4.8	4.7
(i) Price Controls			2.0	6.0	8.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					6.8	2.1	1.8	2.2
(iii) Time Spent with Government Bureaucracy				7.0	7.5	5.8	6.5	5.8
(iv) Ease of Starting a New Business				6.4	3.6	2.9	3.8	3.2
(v) Irregular Payments to Government Officials				5.0	6.8	5.5	5.8	6.2

Philippines

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.3 (55)		5.1 (66)		5.5 (52)		7.1 (26)		7.1 (34)		6.7 (47)		6.6 (54)		6.6 (54)	
1. Size of Government	6.2		7.0		8.3		8.2		7.6		6.9		6.9		7.0	
A. Government Consumption	8.1	(12.4)	9.0	(9.4)	8.1	(12.4)	7.8	(13.3)	7.3	(15.3)	7.4	(14.8)	7.3	(15.1)	7.8	(13.6)
B. Transfers and Subsidies	9.8	(1.1)	10.0	(0.2)	9.9	(0.9)	9.9	(0.7)	9.2	(3.4)	9.2	(3.5)	9.2	(3.5)	9.2	(3.5)
C. Government Enterprises and Investment	6.0	(27.4)	8.0	(19.5)	8.0	(18.2)	8.0	(19.7)	7.0	(24.0)	4.0	(30.8)	4.0	(30.8)	4.0	(30.8)
D. Top Marginal Tax Rate	1.0		1.0		7.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	1.0	(70)	1.0	(60)	7.0	(35)	7.0	(35)	7.0	(32)	7.0	(32)	7.0	(32)	7.0	(32)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(35)	7.0	(35)	7.0	(32)	7.0	(32)	7.0	(32)	7.0	(32)
2. Legal Structure and Security of Property Rights	3.1		2.5		2.4		4.8		4.6		3.9		3.7		3.8	
A. Judicial Independence							3.7		4.5		3.9		3.2		3.3	
B. Impartial Courts							5.3		5.5		3.0		2.5		2.8	
C. Protection of Intellectual Property							4.0		3.2		2.8		3.0		2.8	
D. Military Interference							7.0		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							4.1		3.3		3.3		3.3		3.3	
3. Access to Sound Money	5.9		4.6		4.0		8.8		9.2		9.3		9.3		9.6	
A. Growth of Money Supply	7.8	(11.0)	8.4	(7.9)	0.0	(118.7)	8.1	(9.5)	8.4	(8.0)	9.0	(4.8)	8.5	(7.4)	9.6	(2.1)
B. Inflation Variability	8.8	(2.9)	3.5	(16.4)	8.7	(3.3)	8.6	(3.5)	9.3	(1.7)	9.3	(1.7)	9.2	(2.1)	9.3	(1.8)
C. Recent Annual Inflation	7.2	(14.3)	6.5	(17.6)	7.4	(13.0)	8.5	(7.6)	9.1	(4.3)	8.8	(6.1)	9.4	(3.0)	9.4	(3.0)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.0		5.9		6.2		7.3		7.7		7.5		7.4		7.3	
A. Taxes on International Trade	3.9		5.2		5.7		6.1		7.8		7.9		8.2		8.2	
(i) Taxes as Percentage of Exports and Imports	5.5	(6.8)	5.9	(6.2)	5.6	(6.6)	5.7	(6.4)	8.2	(2.7)	8.1	(2.8)	8.4	(2.4)	8.4	(2.5)
(ii) Mean Tariff Rate	2.4	(38.0)	4.5	(27.6)	5.1	(24.3)	4.5	(27.6)	8.5	(7.6)	8.6	(7.0)	9.0	(4.8)	9.1	(4.5)
(iii) Variability of Tariff Rates					6.3		(9.2)		8.0		(4.9)		7.1		(7.3)	
B. Regulatory Trade Barriers							5.7		5.9		5.8		6.3		5.7	
(i) Hidden Import Barriers							5.7		4.0		4.0		4.2		3.7	
(ii) Costs of Importing									7.8		7.7		8.5		7.7	
C. Size of Trade Sector	6.7		5.4		6.6		8.0		10.0		9.0		8.9		9.0	
D. Official versus Black Market Exchange Rate	9.4		8.6		8.6		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		6.6		4.6		4.6		3.7		3.6	
(i) Access to Foreign Capital							8.2		8.4		8.4		6.6		6.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	5.3		5.8		6.3		6.5		6.4		5.7		5.8		5.6	
A. Regulation of Credit Markets	6.6		5.5		7.7		8.1		7.7		7.6		7.6		7.5	
(i) Private Ownership of Banks	5.0		5.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							7.5		5.7		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	6.8		7.5		7.1		7.6		7.5		7.0		6.8		6.5	
(iv) Avoidance of Negative Real Interest Rates	8.0		4.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.4		7.5		7.5		7.5		7.5	
B. Regulation of Labor Markets					7.6		6.8		6.1		5.7		5.6		5.5	
(i) Impact of Minimum Wage							5.1		4.4		4.4		4.4		4.4	
(ii) Flexibility in Hiring and Firing							5.7		3.3		2.8		3.2		2.8	
(iii) Collective Bargaining					7.2		7.2		6.9		5.7		5.2		5.2	
(iv) Incentives from Unemployment Benefits							6.1		5.7		5.7		5.5		5.1	
(v) Military Conscription	3.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							4.5		5.6		3.7		4.2		3.8	
(i) Price Controls							4.0		4.0		4.0		4.0		3.0	
(ii) Administrative Obstacles for New Businesses							7.2		1.6		1.7		1.7		2.0	
(iii) Time Spent with Government Bureaucracy							5.5		6.7		5.0		6.8		5.5	
(iv) Ease of Starting a New Business							6.1		5.6		4.6		5.2		5.0	
(v) Irregular Payments to Government Officials							2.3		4.3		3.1		3.6		3.5	

Poland

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶		3.8 (100)	3.9 (103)	5.2 (88)	6.4 (63)	6.2 (71)	6.4 (62)	6.1 (78)
1. Size of Government	4.1	3.5	2.0	2.6	5.0	5.5	5.5	5.5
A. Government Consumption	8.2 (12.1)	8.0 (13.0)	3.3 (28.7)	5.0 (23.0)	6.1 (19.2)	6.2 (19.0)	5.5 (21.4)	5.5 (21.2)
B. Transfers and Subsidies		2.7 (27.4)	2.7 (27.4)	3.5 (24.4)	4.5 (20.7)	4.3 (21.4)	5.0 (18.7)	5.0 (18.7)
C. Government Enterprises and Investment	0.0	0.0	0.0 (58.8)	0.0 (55.8)	6.0	8.0	8.0	8.0
D. Top Marginal Tax Rate				2.0	3.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate				4.0 (45)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate				0.0 (63)	2.0 (53)	2.0 (52)	2.0 (52)	2.0 (52)
2. Legal Structure and Security of Property Rights		4.8	6.2	6.8	6.5	5.8	5.9	5.2
A. Judicial Independence				6.5	5.3	4.5	4.8	3.5
B. Impartial Courts				5.6	5.8	3.8	3.8	3.0
C. Protection of Intellectual Property				3.6	4.6	3.9	4.2	3.0
D. Military Interference				8.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	7.4	4.4	2.5	6.0	7.5	7.8	8.0	8.1
A. Growth of Money Supply		5.9 (20.5)	0.0 (110.4)	3.8 (30.9)	9.0 (5.1)	9.1 (4.6)	8.9 (5.5)	8.9 (5.5)
B. Inflation Variability	9.2 (2.0)	0.0 (37.4)	0.0 (167.6)	5.9 (10.2)	8.0 (5.0)	8.4 (4.0)	8.4 (3.9)	8.5 (3.9)
C. Recent Annual Inflation	8.0 (9.8)	6.8 (15.8)	0.0 (435.7)	4.4 (28.2)	8.0 (10.1)	8.9 (5.5)	9.6 (1.9)	9.9 (0.7)
D. Freedom to Own Foreign Currency	5.0	5.0	10.0	10.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners		3.3	5.5	6.3	6.9	6.7	7.0	6.5
A. Taxes on International Trade		5.8	6.7	6.4	7.8	7.8	7.9	8.3
(i) Taxes as Percentage of Exports and Imports		4.3 (8.6)	6.0 (6.0)	5.9 (6.1)	9.2 (1.2)	9.4 (0.9)	9.5 (0.8)	9.5 (0.8)
(ii) Mean Tariff Rate		7.3 (13.6)	7.7 (11.7)	6.3 (18.4)	8.0 (10.0)	8.0 (10.0)	8.0 (10.0)	9.3 (3.4)
(iii) Variability of Tariff Rates			6.4 (8.9)	6.9 (7.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)	6.1 (9.8)
B. Regulatory Trade Barriers				5.7	7.4	6.6	6.9	6.3
(i) Hidden Import Barriers				5.7	6.2	5.1	5.5	5.0
(ii) Costs of Importing					8.7	8.1	8.3	7.7
C. Size of Trade Sector	6.1	2.6	4.5	4.1	5.4	5.1	5.1	3.3
D. Official versus Black Market Exchange Rate	0.0	0.0	8.2	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.2	3.8	3.8	5.4	4.8
(i) Access to Foreign Capital				5.4	6.8	6.8	8.4	7.2
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	0.8	0.8	2.3	2.3
5. Regulation of Credit, Labor and Business	3.1	3.1	3.5	4.5	5.9	5.4	5.5	5.3
A. Regulation of Credit Markets	0.2	0.4	0.4	4.0	7.1	7.7	8.1	8.1
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	5.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				4.2	6.7	6.7	9.0	9.0
(iii) Extension of Credit to Private Sector	0.5	0.8	1.3	3.8	7.8	7.6	7.4	7.1
(iv) Avoidance of Negative Real Interest Rates			0.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				3.9	6.2	6.2	6.2	6.2
B. Regulation of Labor Markets			3.6	4.4	4.2	4.3	4.1	4.3
(i) Impact of Minimum Wage				5.4	3.4	3.4	3.4	3.4
(ii) Flexibility in Hiring and Firing			5.7	5.7	2.7	3.7	4.0	4.5
(iii) Collective Bargaining	4.5	4.5	5.2	5.2	7.0	6.4	7.0	7.5
(iv) Incentives from Unemployment Benefits				5.0	4.8	4.8	3.2	3.0
(v) Military Conscription	0.0	0.0	0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.0	6.2	4.1	4.1	3.5
(i) Price Controls				7.0	4.0	3.0	2.0	1.0
(ii) Administrative Obstacles for New Businesses					7.4	2.4	3.0	2.0
(iii) Time Spent with Government Bureaucracy				5.1	7.1	6.0	5.5	5.5
(iv) Ease of Starting a New Business				4.4	7.0	4.4	4.7	3.8
(v) Irregular Payments to Government Officials				3.3	5.6	4.7	5.5	5.2

Portugal

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.7 (41)		5.4 (55)		6.0 (40)		7.2 (23)		7.3 (23)		7.2 (23)		7.2 (25)		7.1 (34)	
1. Size of Government	3.6		3.9		4.7		5.2		5.1		5.1		5.0		4.9	
A. Government Consumption	6.8	(16.8)	6.6	(17.6)	6.0	(19.8)	5.5	(21.4)	4.2	(25.8)	4.4	(25.2)	4.1	(26.0)	4.2	(25.6)
B. Transfers and Subsidies	5.7	(16.3)	4.8	(19.5)	5.9	(15.5)	6.5	(13.4)	6.1	(14.8)	5.9	(15.6)	5.8	(16.0)	5.2	(18.3)
C. Government Enterprises and Investment	2.0	(42.2)	4.0	(30.5)	4.0	(29.9)	6.0	(23.2)	6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate	0.0		0.0		3.0		3.0		4.0		4.0		4.0		4.0	
(i) Top Marginal Income Tax Rate	0.0	(84)	0.0	(69)	5.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(57)	1.0	(57)	2.0	(57)	2.0	(57)	2.0	(57)	2.0	(58)
2. Legal Structure and Security of Property Rights	8.0		6.1		7.7		8.0		7.6		7.6		7.6		7.4	
A. Judicial Independence							8.2		7.0		8.3		7.8		7.7	
B. Impartial Courts							7.0		6.3		5.4		5.5		5.2	
C. Protection of Intellectual Property							5.1		6.5		6.1		6.2		6.0	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		8.3		8.3		8.3		8.3	
3. Access to Sound Money	5.5		5.5		5.7		9.2		9.5		9.5		9.6		9.5	
A. Growth of Money Supply	7.6	(11.9)	7.6	(12.2)	6.8	(16.0)	8.8	(6.0)	8.8	(6.1)	9.0	(4.9)	9.3	(3.4)	9.2	(3.9)
B. Inflation Variability	8.7	(3.3)	8.9	(2.6)	8.5	(3.7)	9.0	(2.6)	9.9	(0.4)	9.7	(0.7)	9.7	(0.8)	9.6	(1.1)
C. Recent Annual Inflation	5.8	(20.9)	5.7	(21.7)	7.4	(12.8)	9.0	(5.2)	9.4	(2.9)	9.1	(4.4)	9.3	(3.5)	9.3	(3.3)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.7		6.9		7.2		7.9		8.1		8.1		7.8		7.9	
A. Taxes on International Trade	8.6		9.2		8.3		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	8.6	(2.1)	9.2	(1.2)	9.1	(1.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate					8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1	(7.2)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers							8.2		8.6		9.1		8.7		8.8	
(i) Hidden Import Barriers							8.2		7.7		8.9		8.0		8.2	
(ii) Costs of Importing									9.5		9.3		9.4		9.5	
C. Size of Trade Sector	5.0		5.3		5.3		4.5		4.9		4.6		4.1		4.0	
D. Official versus Black Market Exchange Rate	9.6		9.6		9.4		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		8.3		8.0		7.6		7.2		7.5	
(i) Access to Foreign Capital							8.6		9.1		9.1		8.2		8.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		8.0		6.9		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	4.5		4.9		4.7		5.7		6.4		5.9		6.0		6.0	
A. Regulation of Credit Markets	4.4		6.2		5.8		7.0		8.0		8.0		8.4		8.4	
(i) Private Ownership of Banks	0.0		0.0		2.0		2.0		5.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks							7.9		7.3		7.3		6.0		6.0	
(iii) Extension of Credit to Private Sector	9.3		8.5		7.3		7.3		9.5		9.5		9.5		9.5	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.0		8.3		8.3		8.3		8.3	
B. Regulation of Labor Markets	3.8		3.5		3.1		4.6		4.5		4.6		4.3		4.3	
(i) Impact of Minimum Wage							6.4		4.0		4.0		4.0		4.0	
(ii) Flexibility in Hiring and Firing					3.4		3.4		2.8		2.3		2.8		3.0	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		4.9		6.0		5.7		6.0	
(iv) Incentives from Unemployment Benefits	6.2		5.2		4.0		5.2		5.5		5.5		3.9		3.7	
(v) Military Conscription	0.0		0.0		0.0		3.0		5.0		5.0		5.0		5.0	
C. Regulation of Business							5.4		6.7		5.2		5.2		5.3	
(i) Price Controls					5.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses							7.6		2.9		3.0		3.0		3.2	
(iii) Time Spent with Government Bureaucracy							5.5		7.2		4.8		5.8		5.0	
(iv) Ease of Starting a New Business							4.3		5.7		5.1		3.8		4.3	
(v) Irregular Payments to Government Officials							5.8		7.0		7.4		7.6		8.2	

Romania

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶		4.8 (79)	4.8 (84)	3.8 (118)	4.9 (112)	5.1 (113)	5.5 (102)	5.7 (96)
1. Size of Government	5.2	5.9	4.0	3.4	4.0	4.6	4.5	4.6
A. Government Consumption	9.4 (8.0)	9.9 (6.5)	6.8 (16.8)	6.8 (16.8)	7.5 (14.5)	6.7 (17.3)	6.2 (18.9)	6.7 (17.2)
B. Transfers and Subsidies	6.3 (14.1)	8.0 (7.9)	5.1 (18.6)	6.2 (14.6)	6.1 (14.8)	6.4 (13.7)	6.4 (13.7)	6.3 (13.9)
C. Government Enterprises and Investment	0.0	0.0	0.0	0.0 (60.7)	0.0 (56.7)	2.0 (48.6)	2.0 (48.6)	2.0 (48.6)
D. Top Marginal Tax Rate				0.5	2.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate				1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate				0.0 (72)	0.0 (68)	2.0 (55)	2.0 (54)	2.0 (55)
2. Legal Structure and Security of Property Rights		4.0	6.3	5.6	5.6	4.6	4.5	5.2
A. Judicial Independence						2.9	2.3	3.3
B. Impartial Courts				5.4	5.5	2.6	2.3	3.7
C. Protection of Intellectual Property					4.1	2.7	3.0	3.8
D. Military Interference				6.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.6	6.9	7.1	0.7	2.7	4.2	6.3	6.5
A. Growth of Money Supply	7.8 (11.2)	9.8 (1.2)	8.3 (8.7)	0.0 (58.1)	10.0 (-0.1)	8.6 (-6.8)	9.3 (-3.4)	9.0 (-4.8)
B. Inflation Variability	8.8 (3.1)	8.1 (4.7)	7.9 (5.3)	0.0 (68.3)	0.0 (44.5)	0.0 (45.7)	5.2 (12.1)	5.0 (12.4)
C. Recent Annual Inflation	9.9 (0.6)	9.9 (0.4)	7.3 (13.7)	2.9 (35.3)	0.9 (45.7)	3.1 (34.5)	5.5 (22.5)	6.9 (15.3)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners			4.2	6.0	6.5	6.6	6.8	6.9
A. Taxes on International Trade			9.7	7.2	6.8	6.9	6.9	6.9
(i) Taxes as Percentage of Exports and Imports			9.7 (0.4)	8.2 (2.7)	8.9 (1.6)	9.3 (1.1)	9.3 (1.1)	9.3 (1.1)
(ii) Mean Tariff Rate				6.2 (18.8)	7.0 (15.2)	7.7 (11.4)	7.7 (11.4)	7.7 (11.4)
(iii) Variability of Tariff Rates					4.4 (14.1)	3.6 (15.9)	3.6 (15.9)	3.6 (15.9)
B. Regulatory Trade Barriers					5.5	5.4	5.5	5.8
(i) Hidden Import Barriers					5.5	3.8	3.8	4.2
(ii) Costs of Importing						7.0	7.1	7.3
C. Size of Trade Sector	7.3	3.4	3.2	4.9	5.5	5.7	5.7	5.2
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	4.5	4.9	5.9	6.6
(i) Access to Foreign Capital					7.5	7.5	7.2	7.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	2.3	4.6	6.2
5. Regulation of Credit, Labor and Business	2.6	2.5	2.5	3.4	5.5	5.3	5.2	5.4
A. Regulation of Credit Markets	0.0	0.0	0.0	0.7	4.6	6.7	7.2	7.4
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks					8.1	8.1	7.0	7.0
(iii) Extension of Credit to Private Sector	0.0	0.0	0.0	0.0	6.0	6.5	7.0	8.3
(iv) Avoidance of Negative Real Interest Rates				0.0	0.0	8.0	8.0	8.0
(v) Controls on Interest Rates					8.8	8.8	8.8	8.8
B. Regulation of Labor Markets					6.3	5.0	5.0	4.6
(i) Impact of Minimum Wage					4.7	4.7	4.7	4.7
(ii) Flexibility in Hiring and Firing					8.8	5.1	4.5	3.5
(iii) Collective Bargaining					8.7	7.4	8.0	7.8
(iv) Incentives from Unemployment Benefits							4.8	4.1
(v) Military Conscription	1.0	0.0	0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					5.8	4.3	3.4	4.2
(i) Price Controls			0.0	6.0	6.0	6.0	2.0	1.0
(ii) Administrative Obstacles for New Businesses					6.6	1.1	1.7	3.7
(iii) Time Spent with Government Bureaucracy					7.5	8.0	7.0	7.5
(iv) Ease of Starting a New Business					3.6	2.6	3.0	4.0
(v) Irregular Payments to Government Officials					5.2	3.8	3.5	4.8

Russia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶							4.0 (116)		4.9 (112)		4.9 (117)		5.1 (114)		5.1 (115)	
1. Size of Government	1.2		1.2		1.2		4.8		5.3		5.5		5.6		5.4	
A. Government Consumption	3.0	(29.7)	2.6	(31.0)	3.0	(29.8)	3.7	(27.3)	5.0	(23.0)	5.3	(21.9)	4.5	(24.8)	4.2	(25.7)
B. Transfers and Subsidies	2.0	(30.0)	2.0	(30.0)	2.0	(30.0)	7.9	(8.2)	6.6	(13.1)	6.3	(14.2)	6.3	(14.2)	5.9	(15.4)
C. Government Enterprises and Investment	0.0		0.0		0.0	(90.0)	2.0	(45.0)	4.0		4.0	(35.0)	4.0	(35.0)	4.0	(35.0)
D. Top Marginal Tax Rate	0.0		0.0		0.0		5.5		5.5		6.5		7.5		7.5	
(i) Top Marginal Income Tax Rate	0.0	(100)	0.0	(100)	0.0	(80)	8.0	(30)	8.0	(30)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate							3.0	(51)	3.0	(50)	3.0	(49)	5.0	(39)	5.0	(39)
2. Legal Structure and Security of Property Rights							3.4		4.4		3.8		4.4		4.7	
A. Judicial Independence							3.5		3.5		2.6		2.5		2.5	
B. Impartial Courts							4.2		5.2		2.6		2.5		3.0	
C. Protection of Intellectual Property							1.6		1.9		2.4		2.2		2.8	
D. Military Interference							4.5		6.7		6.7		8.3		8.3	
E. Integrity of Legal System									5.0		5.0		6.7		6.7	
3. Access to Sound Money	5.7		6.5		6.0		1.3		3.6		3.8		4.1		3.8	
A. Growth of Money Supply	7.9	(10.6)	8.1	(9.6)	8.1	(9.7)	0.0	(401.4)	2.2	(39.1)	3.3	(33.5)	3.1	(34.5)	3.1	(34.5)
B. Inflation Variability	9.3	(1.8)	9.4	(1.4)	8.9	(2.7)	0.0	(522.9)	1.6	(21.1)	1.3	(21.8)	1.3	(21.7)	0.0	(30.5)
C. Recent Annual Inflation			8.5	(7.3)	6.8	(15.9)	0.0	(170.7)	5.8	(20.8)	5.7	(21.5)	6.8	(15.8)	7.3	(13.7)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners							6.5		6.9		6.8		7.0		6.9	
A. Taxes on International Trade							6.6		7.0		7.2		7.5		7.3	
(i) Taxes as Percentage of Exports and Imports							7.1	(4.4)	6.9	(4.6)	6.0	(6.1)	6.6	(5.1)	6.1	(5.8)
(ii) Mean Tariff Rate							7.7	(11.5)	7.5	(12.6)	7.8	(11.1)	7.9	(10.4)	7.9	(10.4)
(iii) Variability of Tariff Rates							5.0	(12.4)	6.6	(8.5)	7.8	(5.4)	7.8	(5.4)	7.8	(5.4)
B. Regulatory Trade Barriers							4.3		5.1		5.1		5.7		5.6	
(i) Hidden Import Barriers							4.3		3.8		4.0		4.3		3.7	
(ii) Costs of Importing									6.3		6.2		7.0		7.5	
C. Size of Trade Sector					6.0		8.0		9.8		8.6		8.1		7.2	
D. Official versus Black Market Exchange Rate	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.5		2.9		3.2		3.9		4.5	
(i) Access to Foreign Capital							5.1		5.7		5.7		5.4		6.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		0.0		0.8		2.3		3.1	
5. Regulation of Credit, Labor and Business	2.5		2.5		3.0		4.1		4.4		4.3		4.5		4.8	
A. Regulation of Credit Markets	0.0		0.0		0.2		4.7		3.7		5.1		6.0		6.2	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		2.0		5.0		5.0	
(ii) Competition from Foreign Banks							3.9		4.3		4.3		6.0		6.0	
(iii) Extension of Credit to Private Sector					0.5		5.0		5.9		6.8		7.0		7.6	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		8.0		2.0		8.0		8.0		8.0	
(v) Controls on Interest Rates							4.4		4.2		4.2		4.2		4.2	
B. Regulation of Labor Markets					1.8		4.0		4.5		4.5		4.3		4.6	
(i) Impact of Minimum Wage							6.0		2.6		2.6		2.6		2.6	
(ii) Flexibility in Hiring and Firing					1.0		1.0		6.1		6.2		6.2		7.3	
(iii) Collective Bargaining					4.5		7.2		8.3		8.1		8.0		8.0	
(iv) Incentives from Unemployment Benefits							5.7		5.5		5.5		4.9		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							3.7		5.1		3.4		3.1		3.7	
(i) Price Controls					0.0		5.0		5.0		2.0		2.0		3.0	
(ii) Administrative Obstacles for New Businesses									6.2		2.6		1.5		2.5	
(iii) Time Spent with Government Bureaucracy							4.8		5.0		3.8		4.0		4.8	
(iv) Ease of Starting a New Business							3.5		4.0		3.6		3.3		3.7	
(v) Irregular Payments to Government Officials							1.4		5.4		5.0		4.5		4.7	

Rwanda

	1980		1985		1990		1995		2000		2001		2002		2003
Summary Ratings (Rank) ▶	5.4 (51)				5.3 (62)		4.3 (113)		5.1 (106)		5.2 (109)		5.4 (106)		5.1 (115)
1. Size of Government	7.3		6.1		7.3		7.7		5.5		5.5		5.6		5.6
A. Government Consumption	7.9 (13.0)		8.2 (12.3)		8.6 (10.8)		9.4 (8.0)		9.0 (9.5)		9.0 (9.5)		9.2 (8.8)		9.2 (8.7)
B. Transfers and Subsidies	9.9 (0.8)				9.2 (3.5)		9.5 (2.2)								
C. Government Enterprises and Investment	4.0 (39.4)		4.0 (42.4)		4.0		4.0		2.0		2.0		2.0		2.0
D. Top Marginal Tax Rate															
(i) Top Marginal Income Tax Rate															
(ii) Top Marginal Income and Payroll Tax Rate															
2. Legal Structure and Security of Property Rights							2.4		2.0		2.0		2.0		1.0
A. Judicial Independence															
B. Impartial Courts							3.4		3.5		3.5		3.5		4.0
C. Protection of Intellectual Property															
D. Military Interference									0.0		0.0		0.0		0.0
E. Integrity of Legal System							0.0		0.0		0.0		0.0		0.0
3. Access to Sound Money	6.1		6.6		6.1		3.5		7.6		7.4		7.9		7.1
A. Growth of Money Supply	7.1 (14.5)		9.5 (-2.4)		9.9 (0.8)		5.6 (21.9)		9.1 (-4.7)		8.2 (-8.9)		8.3 (-8.7)		6.9 (-15.3)
B. Inflation Variability	8.0 (5.0)		8.0 (5.1)		7.3 (6.7)		3.3 (16.8)		7.0 (7.6)		7.1 (7.2)		9.0 (2.6)		7.9 (5.4)
C. Recent Annual Inflation	9.4 (3.1)		9.1 (4.6)		7.3 (13.5)		0.0 (54.2)		9.2 (3.9)		9.3 (3.3)		9.5 (2.5)		8.6 (6.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		5.0		5.0		5.0
4. Freedom to Exchange with Foreigners	2.5				2.6		3.8				5.4		5.6		5.4
A. Taxes on International Trade	1.1				0.5		1.1				7.5		7.5		7.6
(i) Taxes as Percentage of Exports and Imports	1.1 (13.3)				0.5 (14.2)		0.3 (14.6)								
(ii) Mean Tariff Rate							3.0 (34.8)				8.0 (10.0)		8.0 (10.0)		8.3 (8.7)
(iii) Variability of Tariff Rates							0.0 (33.1)				7.0 (7.6)		7.0 (7.6)		7.0 (7.6)
B. Regulatory Trade Barriers															
(i) Hidden Import Barriers															
(ii) Costs of Importing															
C. Size of Trade Sector	3.1		0.3		0.0		0.0		0.0		0.0		0.0		0.0
D. Official versus Black Market Exchange Rate	0.0		0.2		4.4		9.4		10.0		10.0		10.0		10.0
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		1.5		1.5		2.3		2.3
(i) Access to Foreign Capital															
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		1.5		1.5		2.3		2.3
5. Regulation of Credit, Labor and Business	5.6		5.7		5.1		4.3		5.2		5.9		6.0		6.1
A. Regulation of Credit Markets	5.0		5.3		5.5		2.8		5.6		6.7		7.1		7.1
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		2.0		5.0		5.0
(ii) Competition from Foreign Banks															
(iii) Extension of Credit to Private Sector	9.0		7.8		6.5		8.5		8.9		9.0		8.2		8.3
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		10.0		0.0		8.0		9.0		8.0		8.0
(v) Controls on Interest Rates															
B. Regulation of Labor Markets															
(i) Impact of Minimum Wage															
(ii) Flexibility in Hiring and Firing															
(iii) Collective Bargaining															
(iv) Incentives from Unemployment Benefits															
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0
C. Regulation of Business															
(i) Price Controls					0.0		0.0		0.0		4.0		4.0		4.0
(ii) Administrative Obstacles for New Businesses															
(iii) Time Spent with Government Bureaucracy															
(iv) Ease of Starting a New Business															
(v) Irregular Payments to Government Officials															

Senegal

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.2 (60)		5.0 (72)		5.2 (68)		4.6 (103)		5.9 (80)		5.8 (88)		5.8 (89)		5.8 (94)	
1. Size of Government	6.4		4.0		5.7		4.6		6.7		6.5		6.5		6.2	
A. Government Consumption	6.1	(19.3)	7.0	(16.3)	7.0	(16.1)	7.7	(13.9)	7.9	(13.0)	7.1	(15.9)	7.1	(15.9)	7.1	(15.9)
B. Transfers and Subsidies	9.0 (4.2)								9.8 (1.3)		10.0 (0.4)		10.0 (0.4)		8.7 (5.2)	
C. Government Enterprises and Investment	4.0 (36.7)		4.0 (36.2)		6.0 (30.1)		6.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate			1.0		4.0		0.0		3.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate			1.0 (65)		4.0 (48)		0.0 (64)		3.0 (50)		3.0 (50)		3.0 (50)		3.0 (50)	
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (48)		0.0 (64)		3.0 (50)		3.0 (50)		3.0 (50)		3.0 (50)	
2. Legal Structure and Security of Property Rights	3.4		4.0		4.0		3.4		4.4		4.4		4.1		4.3	
A. Judicial Independence													3.5		3.5	
B. Impartial Courts							5.4		5.3		5.3		4.0		5.2	
C. Protection of Intellectual Property													4.5		4.5	
D. Military Interference							4.0		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							0.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.1		6.6		7.1		5.8		7.3		7.0		7.1		7.2	
A. Growth of Money Supply	7.8	(11.2)	9.0	(5.0)	9.6	(-2.0)	8.7	(6.3)	9.5	(2.7)	8.9	(5.4)	9.4	(3.1)	9.4	(3.1)
B. Inflation Variability	8.9 (2.6)		9.4 (1.6)		9.0 (2.5)		5.7 (10.9)		9.8 (0.6)		9.7 (0.9)		9.6 (0.9)		9.5 (1.3)	
C. Recent Annual Inflation	7.7 (11.5)		8.1 (9.3)		9.8 (1.2)		8.8 (5.9)		9.9 (0.7)		9.4 (3.1)		9.6 (2.2)		10.0 (0.0)	
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.3		5.5		4.9		5.2		6.4		5.9		6.2		6.1	
A. Taxes on International Trade	2.4		3.3		2.6		2.2		6.0		6.1		6.1		6.1	
(i) Taxes as Percentage of Exports and Imports	2.4	(11.4)	4.5	(8.3)	2.1	(11.8)	1.3	(13.0)	4.4	(8.3)	3.8	(9.3)	3.8	(9.3)	3.8	(9.3)
(ii) Mean Tariff Rate			2.2 (39.0)		3.0 (35.0)		3.2 (34.2)		7.6 (12.0)		7.2 (14.0)		7.2 (13.9)		7.2 (13.9)	
(iii) Variability of Tariff Rates											7.3 (6.8)		7.3 (6.8)		7.3 (6.8)	
B. Regulatory Trade Barriers													5.6		5.1	
(i) Hidden Import Barriers													4.3		4.3	
(ii) Costs of Importing													6.9		5.8	
C. Size of Trade Sector	6.4		6.1		4.5		5.8		5.3		5.0		5.3		5.0	
D. Official versus Black Market Exchange Rate	9.6		9.8		9.2		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		2.3		0.0		4.2		4.2	
(i) Access to Foreign Capital													8.4		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		2.3		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.9		4.7		4.4		4.1		4.6		5.1		5.0		5.0	
A. Regulation of Credit Markets	6.5		5.9		6.5		4.8		5.6		7.4		8.4		8.4	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		2.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.4		9.6		9.6		8.5		8.7		8.7		9.2		9.3	
(iv) Avoidance of Negative Real Interest Rates	8.0		6.0		8.0		4.0		6.0		8.7		8.0		8.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													2.4		2.4	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													2.8		2.8	
(iii) Collective Bargaining													4.3		4.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business													4.3		4.3	
(i) Price Controls					0.0		2.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses													2.0		2.0	
(iii) Time Spent with Government Bureaucracy													5.8		5.8	
(iv) Ease of Starting a New Business													5.3		5.3	
(v) Irregular Payments to Government Officials													4.4		4.4	

Sierra Leone

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.0 (68)	3.7 (102)	3.9 (103)	4.3 (113)	5.1 (106)	5.1 (113)	5.5 (102)	5.4 (110)
1. Size of Government	5.6	6.4	6.0	5.6	5.9	5.7	5.5	5.5
A. Government Consumption	9.3 (8.4)	9.1 (8.9)	8.3 (11.8)	7.7 (13.8)	7.8 (13.5)	7.3 (15.3)	6.6 (17.5)	6.7 (17.1)
B. Transfers and Subsidies		10.0 (0.6)	9.7 (1.6)	9.0 (4.3)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)
C. Government Enterprises and Investment	2.0 (61.6)	0.0 (81.4)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights		5.3	5.3	2.6	3.5	3.5	4.7	4.1
A. Judicial Independence								
B. Impartial Courts				4.0	4.9	4.9	4.9	3.6
C. Protection of Intellectual Property								
D. Military Interference				2.3	0.0	0.0	5.0	5.0
E. Integrity of Legal System				0.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.8	0.4	0.0	3.8	6.5	6.5	6.1	6.4
A. Growth of Money Supply	6.4 (18.1)	1.6 (41.8)	0.0 (73.0)	6.9 (15.4)	4.4 (28.2)	5.4 (23.1)	4.5 (27.3)	5.6 (22.2)
B. Inflation Variability	8.9 (2.8)	0.0 (26.1)	0.0 (29.2)	0.0 (26.1)	6.7 (8.3)	6.0 (10.0)	5.4 (11.4)	6.4 (8.9)
C. Recent Annual Inflation	8.0 (9.9)	0.0 (85.1)	0.0 (89.2)	3.3 (33.5)	9.8 (-0.8)	9.6 (2.1)	9.3 (-3.3)	8.5 (7.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.2	2.3	3.6	4.7	4.7	4.6	5.7	5.7
A. Taxes on International Trade	3.0	3.5	7.4	4.5	3.3	3.3	3.3	3.3
(i) Taxes as Percentage of Exports and Imports	1.1 (13.3)	2.1 (11.9)	7.4 (4.0)	4.1 (8.8)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)
(ii) Mean Tariff Rate	4.8 (25.8)	4.8 (25.8)		4.8 (25.8)				
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.8	0.0	2.3	1.0	2.2	2.7	3.1	4.3
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.6	5.0	5.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	4.6	3.8	3.8	3.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	4.6	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	5.5	4.3	4.6	5.1	4.8	5.2	5.3	5.5
A. Regulation of Credit Markets	4.7	1.5	2.9	3.3	2.5	4.4	4.8	5.2
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.0	2.4	6.8	5.8	3.4	3.1	3.4	4.6
(iv) Avoidance of Negative Real Interest Rates	6.0	0.0	0.0	2.0	2.0	8.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			2.0	6.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Singapore

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.4 (5)		7.7 (4)		8.1 (2)		8.8 (2)		8.5 (3)		8.5 (2)		8.6 (2)		8.5 (2)	
1. Size of Government	7.0		7.1		8.2		8.4		8.0		7.8		8.1		8.0	
A. Government Consumption	7.1	(15.9)	4.7	(24.0)	6.5	(18.1)	6.9	(16.5)	5.6	(20.8)	5.3	(22.0)	5.4	(21.6)	5.4	(21.7)
B. Transfers and Subsidies	9.8	(1.1)	9.6	(1.8)	9.4	(2.6)	9.6	(1.8)	9.2	(3.3)	8.8	(4.9)	8.8	(4.9)	8.6	(5.6)
C. Government Enterprises and Investment	7.0	(24.2)	6.0	(34.7)	8.0	(18.6)	8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	4.0		8.0		9.0		9.0		9.0		9.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	4.0	(55)	8.0	(40)	9.0	(33)	9.0	(30)	9.0	(28)	9.0	(26)	10.0	(22)	10.0	(22)
(ii) Top Marginal Income and Payroll Tax Rate					9.0 (33)		9.0 (30)		9.0 (28)		9.0 (26)		10.0 (22)		10.0 (22)	
2. Legal Structure and Security of Property Rights	8.1		7.2		7.2		8.3		8.5		8.5		8.6		8.2	
A. Judicial Independence							7.2		7.3		6.8		7.0		7.2	
B. Impartial Courts							7.1		7.7		7.9		8.0		7.8	
C. Protection of Intellectual Property							7.3		7.6		7.8		8.2		7.8	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		8.3	
3. Access to Sound Money	6.4		8.4		9.3		9.7		9.5		9.6		9.6		9.7	
A. Growth of Money Supply	9.4	(3.3)	9.9	(0.3)	9.1	(4.4)	9.9	(0.5)	9.4	(-2.9)	9.9	(-0.6)	9.9	(0.4)	9.9	(0.3)
B. Inflation Variability	8.6	(3.6)	8.9	(2.8)	8.9	(2.7)	9.4	(1.5)	8.7	(3.2)	8.7	(3.2)	8.8	(3.1)	8.8	(3.1)
C. Recent Annual Inflation	7.7	(11.5)	9.8	(-1.1)	9.0	(4.9)	9.5	(2.7)	9.7	(1.4)	9.8	(1.0)	9.9	(-0.4)	9.9	(0.5)
D. Freedom to Own Foreign Currency	0.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	9.2		9.6		9.6		9.6		9.3		9.4		9.5		9.5	
A. Taxes on International Trade	9.8		9.9		9.7		9.6		9.9		10.0		10.0		10.0	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.8	(0.3)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)
(ii) Mean Tariff Rate	9.9	(0.3)	9.9	(0.3)	9.9	(0.4)	9.9	(0.4)	9.9	(0.4)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
(iii) Variability of Tariff Rates					9.3 (1.8)		8.9 (2.7)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
B. Regulatory Trade Barriers							8.9		9.4		9.2		9.3		9.3	
(i) Hidden Import Barriers							8.9		8.8		8.7		8.7		8.8	
(ii) Costs of Importing									10.0		9.8		9.9		9.8	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		10.0		10.0		9.3		7.2		7.6		8.1		8.1	
(i) Access to Foreign Capital							8.7		9.1		9.1		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	8.0		10.0		10.0		10.0		5.4		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	6.2		6.2		6.3		7.9		7.3		7.0		7.0		7.0	
A. Regulation of Credit Markets	9.6		9.7		9.6		8.3		7.9		7.9		7.9		7.9	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							6.1		4.6		4.6		4.6		4.6	
(iii) Extension of Credit to Private Sector	8.9		9.0		8.8		8.8		8.3		8.2		8.0		8.0	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.7		6.8		6.8		6.8		6.8	
B. Regulation of Labor Markets					5.5		6.2		5.5		5.6		5.7		5.7	
(i) Impact of Minimum Wage							7.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							8.5		7.2		7.6		7.7		7.7	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		8.4		8.1		8.0		8.0	
(iv) Incentives from Unemployment Benefits							7.3		7.5		7.5		8.5		8.1	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							9.4		8.4		7.7		7.5		7.6	
(i) Price Controls					8.0		9.0		9.0		8.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses									7.7		6.6		6.8		7.2	
(iii) Time Spent with Government Bureaucracy							9.7		8.1		6.5		6.5		6.8	
(iv) Ease of Starting a New Business							9.1		8.0		8.1		7.7		7.8	
(v) Irregular Payments to Government Officials							9.7		9.1		9.1		9.3		9.1	

Slovak Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.4 (80)	6.3 (68)	6.3 (67)	6.5 (57)	6.6 (54)
1. Size of Government				2.4	3.5	4.0	4.2	4.4
A. Government Consumption		3.3 (28.9)	3.2 (29.2)	4.0 (26.3)	4.1 (26.1)	4.1 (26.2)	4.1 (26.1)	4.1 (26.1)
B. Transfers and Subsidies			0.0 (75.1)	3.9 (23.0)	4.3 (21.5)	4.3 (21.5)	4.9 (19.3)	4.9 (19.3)
C. Government Enterprises and Investment			4.0	4.0	3.5	2.5	2.5	2.5
D. Top Marginal Tax Rate			4.0 (42)	4.0 (42)	5.0 (38)	5.0 (38)	5.0 (38)	5.0 (38)
(i) Top Marginal Income Tax Rate			4.0 (42)	4.0 (44)	2.0 (55)	0.0 (64)	0.0 (64)	0.0 (64)
(ii) Top Marginal Income and Payroll Tax Rate			6.5	6.3	5.6	5.7	6.0	6.0
2. Legal Structure and Security of Property Rights				5.1	5.0	3.7	3.7	4.3
A. Judicial Independence			5.4	5.2	3.4	3.5	4.2	4.2
B. Impartial Courts			4.0	4.7	4.4	4.5	4.7	4.7
C. Protection of Intellectual Property			8.0	10.0	10.0	10.0	10.0	10.0
D. Military Interference			10.0	6.7	6.7	6.7	6.7	6.7
E. Integrity of Legal System			8.8	6.7	8.0	8.2	8.2	7.5
3. Access to Sound Money				7.3 (13.4)	9.8 (-0.9)	9.4 (3.0)	8.7 (6.5)	7.2 (14.1)
A. Growth of Money Supply		9.0 (2.5)	6.4 (9.0)	9.6 (1.0)	9.7 (0.7)	9.6 (1.0)	9.6 (1.0)	9.6 (1.1)
B. Inflation Variability		8.6 (6.9)	8.1 (9.7)	7.6 (12.0)	8.5 (7.3)	9.3 (3.3)	8.3 (8.6)	8.3 (8.6)
C. Recent Annual Inflation			5.0	5.0	5.0	5.0	5.0	5.0
D. Freedom to Own Foreign Currency			6.8	8.0	8.4	8.4	8.5	8.5
4. Freedom to Exchange with Foreigners				8.8	9.1	9.3	7.7	7.7
A. Taxes on International Trade				9.3 (1.0)	9.8 (0.3)	9.8 (0.2)	9.8 (0.2)	9.8 (0.2)
(i) Taxes as Percentage of Exports and Imports			8.8 (6.1)	8.8 (6.0)	8.8 (6.0)	5.6 (22.2)	5.6 (22.2)	5.6 (22.2)
(ii) Mean Tariff Rate				4.8	7.2	7.6	8.1	7.7
(iii) Variability of Tariff Rates			4.8	6.7	6.3	7.2	6.2	6.2
B. Regulatory Trade Barriers				7.7	8.9	9.1	9.2	9.2
(i) Hidden Import Barriers			6.6	8.2	8.6	8.3	8.5	8.5
(ii) Costs of Importing			10.0	10.0	10.0	10.0	10.0	10.0
C. Size of Trade Sector			3.6	5.5	6.2	7.8	8.8	8.8
D. Official versus Black Market Exchange Rate			5.3	7.8	7.8	9.4	10.0	10.0
E. Restrictions on Capital Markets			2.0	3.1	4.6	6.2	7.7	7.7
(i) Access to Foreign Capital			4.8	5.8	5.5	5.8	6.4	6.4
(ii) Restrictions on Foreign Capital Transactions			5.7	7.4	7.4	7.9	7.9	7.9
5. Regulation of Credit, Labor and Business				5.0	5.0	8.0	10.0	10.0
A. Regulation of Credit Markets				6.1	5.3	5.3	5.3	5.3
(i) Private Ownership of Banks			5.3	8.1	5.6	6.0	5.9	5.9
(ii) Competition from Foreign Banks			6.0	10.0	10.0	10.0	10.0	10.0
(iii) Extension of Credit to Private Sector			6.1	8.3	8.3	8.3	8.3	8.3
(iv) Avoidance of Negative Real Interest Rates			4.4	4.9	4.7	4.4	5.9	5.9
(v) Controls on Interest Rates			6.1	4.2	4.2	4.2	4.2	4.2
B. Regulation of Labor Markets		4.9	6.1	4.9	4.3	4.2	5.7	5.7
(i) Impact of Minimum Wage			5.2	7.7	7.1	7.7	7.8	7.8
(ii) Flexibility in Hiring and Firing			4.7	4.8	4.8	3.2	6.9	6.9
(iii) Collective Bargaining			1.0	5.0	3.0	3.0	5.0	5.0
(iv) Incentives from Unemployment Benefits			4.2	5.2	4.5	5.2	5.3	5.3
(v) Military Conscription			4.0	4.0	4.0	6.0	5.0	5.0
C. Regulation of Business				8.0	1.9	2.0	2.8	2.8
(i) Price Controls			4.7	4.5	7.0	7.0	6.8	6.8
(ii) Administrative Obstacles for New Businesses			4.3	3.0	4.7	5.2	6.0	6.0
(iii) Time Spent with Government Bureaucracy			3.7	6.5	5.1	5.6	6.0	6.0
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Slovenia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				4.9 (93)	5.9 (80)	6.1 (78)	6.2 (73)	6.3 (70)
1. Size of Government				1.8	2.9	2.5	3.1	3.0
A. Government Consumption			4.1 (25.9)	4.2 (25.8)	3.7 (27.5)	3.4 (28.5)	3.7 (27.3)	3.8 (27.2)
B. Transfers and Subsidies				1.1 (33.2)	4.0 (22.4)	4.7 (20.0)	4.7 (20.0)	4.7 (20.0)
C. Government Enterprises and Investment				0.0 (75.1)	2.0	0.0	2.0	2.0
D. Top Marginal Tax Rate					2.0	2.0	2.0	1.5
(i) Top Marginal Income Tax Rate					4.0 (50)	4.0 (50)	4.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (70)	0.0 (66)	0.0 (70)	0.0 (70)
2. Legal Structure and Security of Property Rights				7.4	6.4	7.0	6.7	6.5
A. Judicial Independence						6.7	5.5	4.8
B. Impartial Courts				7.0	7.1	5.4	5.3	5.2
C. Protection of Intellectual Property					5.4	6.3	6.0	5.8
D. Military Interference				9.2	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money				3.1	7.4	8.8	8.7	8.9
A. Growth of Money Supply				0.0 (57.5)	7.6 (11.9)	7.7 (11.4)	7.0 (15.1)	7.5 (12.7)
B. Inflation Variability				0.0 (79.6)	9.2 (2.1)	9.3 (1.6)	9.4 (1.6)	9.3 (1.8)
C. Recent Annual Inflation				7.5 (12.6)	7.8 (10.8)	8.1 (9.4)	8.5 (7.5)	8.9 (5.6)
D. Freedom to Own Foreign Currency		5.0		5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				7.1	7.1	7.3	7.2	7.3
A. Taxes on International Trade				7.5	8.1	8.2	8.2	8.7
(i) Taxes as Percentage of Exports and Imports				7.5 (3.7)	9.5 (0.8)	9.6 (0.5)	9.7 (0.5)	9.6 (0.5)
(ii) Mean Tariff Rate					7.6 (11.8)	7.7 (11.6)	7.7 (11.6)	9.1 (4.3)
(iii) Variability of Tariff Rates					7.0 (7.4)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)
B. Regulatory Trade Barriers					7.4	8.3	8.1	8.2
(i) Hidden Import Barriers					7.4	7.3	7.2	7.0
(ii) Costs of Importing						9.3	9.0	9.3
C. Size of Trade Sector				4.7	4.8	4.5	4.3	4.5
D. Official versus Black Market Exchange Rate			0.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	5.3	5.3	5.3	5.2
(i) Access to Foreign Capital					6.8	6.8	6.0	5.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	3.8	3.8	4.6	4.6
5. Regulation of Credit, Labor and Business				5.3	5.7	5.1	5.4	5.6
A. Regulation of Credit Markets				6.5	6.5	6.7	8.0	8.0
(i) Private Ownership of Banks				5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks					4.8	4.8	8.0	8.0
(iii) Extension of Credit to Private Sector				6.5	7.7	7.8	7.8	8.0
(iv) Avoidance of Negative Real Interest Rates				8.0	9.0	10.0	10.0	10.0
(v) Controls on Interest Rates					6.1	6.1	6.1	6.1
B. Regulation of Labor Markets					3.6	3.8	3.6	3.6
(i) Impact of Minimum Wage					4.0	4.0	4.0	4.0
(ii) Flexibility in Hiring and Firing					2.3	2.7	2.7	2.7
(iii) Collective Bargaining					5.1	5.3	5.2	5.3
(iv) Incentives from Unemployment Benefits							3.1	2.9
(v) Military Conscription				3.0	3.0	3.0	3.0	3.0
C. Regulation of Business					7.0	4.9	4.7	5.2
(i) Price Controls				6.0	8.0	2.0	2.0	4.0
(ii) Administrative Obstacles for New Businesses					7.0	3.0	3.0	3.0
(iii) Time Spent with Government Bureaucracy					7.8	6.3	5.8	5.5
(iv) Ease of Starting a New Business					5.7	6.0	5.3	5.5
(v) Irregular Payments to Government Officials					6.6	7.4	7.4	7.8

South Africa

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.4 (55)	5.3 (62)	6.3 (48)	6.8 (43)	6.7 (47)	6.8 (44)	6.9 (38)
1. Size of Government	4.7	4.9	5.6	5.8	5.4	5.5	5.6	5.6
A. Government Consumption	5.6 (20.9)	4.6 (24.4)	4.5 (24.8)	4.5 (24.7)	5.2 (22.4)	5.2 (22.4)	4.8 (23.7)	4.9 (23.3)
B. Transfers and Subsidies	9.3 (3.2)	8.8 (4.8)	8.8 (4.8)	8.7 (5.3)	8.6 (5.5)	8.9 (4.5)	8.9 (4.5)	8.8 (4.9)
C. Government Enterprises and Investment	2.0 (50.9)	2.0 (42.2)	4.0 (34.2)	6.0 (26.2)	4.0 (32.7)	4.0 (31.0)	4.0 (31.0)	4.0 (31.0)
D. Top Marginal Tax Rate	2.0	4.0	5.0	4.0	4.0	4.0	4.5	4.5
(i) Top Marginal Income Tax Rate	2.0 (60)	4.0 (50)	5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	6.2	4.5	2.9	6.1	6.5	6.6	6.5	7.1
A. Judicial Independence				7.2	7.2	7.6	7.7	8.0
B. Impartial Courts				7.9	8.0	7.3	7.0	7.3
C. Protection of Intellectual Property				6.5	5.8	6.7	6.2	6.7
D. Military Interference				4.9	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	3.3	3.3	3.3	5.0
3. Access to Sound Money	5.3	5.3	5.8	6.4	7.9	7.9	7.8	8.0
A. Growth of Money Supply	7.8 (11.0)	6.3 (18.6)	6.5 (17.3)	8.2 (8.9)	7.9 (10.7)	8.0 (10.2)	8.4 (7.9)	8.4 (7.9)
B. Inflation Variability	8.1 (4.7)	8.5 (3.7)	9.5 (1.3)	9.3 (1.8)	9.7 (0.8)	9.7 (0.7)	9.7 (0.8)	9.6 (1.0)
C. Recent Annual Inflation	5.2 (24.1)	6.4 (18.1)	7.0 (15.1)	8.2 (8.8)	9.0 (5.2)	9.0 (4.8)	8.2 (9.2)	8.8 (5.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	7.4	6.4	6.5	6.3	7.2	7.2	7.6	7.4
A. Taxes on International Trade	8.7	8.9	7.3	5.5	7.7	7.5	7.5	7.6
(i) Taxes as Percentage of Exports and Imports	9.2 (1.2)	9.1 (1.4)	8.5 (2.2)	9.3 (1.0)	9.0 (1.5)	9.1 (1.4)	9.2 (1.2)	9.3 (1.1)
(ii) Mean Tariff Rate	8.1 (9.4)	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.3 (8.5)	8.1 (9.4)	8.1 (9.4)	8.1 (9.4)
(iii) Variability of Tariff Rates			5.5 (11.3)	1.2 (21.9)	5.9 (10.2)	5.3 (11.7)	5.3 (11.7)	5.3 (11.7)
B. Regulatory Trade Barriers				6.4	7.6	7.7	7.7	7.7
(i) Hidden Import Barriers				6.4	6.6	6.9	6.8	6.7
(ii) Costs of Importing					8.5	8.6	8.5	8.7
C. Size of Trade Sector	9.5	7.7	5.9	5.8	6.7	6.4	7.7	6.5
D. Official versus Black Market Exchange Rate	8.8	5.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	4.0	4.1	4.1	4.9	5.1
(i) Access to Foreign Capital				6.0	7.5	7.5	9.0	9.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.3	5.9	5.7	6.8	6.9	6.5	6.5	6.6
A. Regulation of Credit Markets	7.5	9.1	9.1	8.5	8.5	8.5	8.8	8.8
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	6.8	6.8	8.0	8.0
(iii) Extension of Credit to Private Sector	8.4	9.2	9.2	9.3	9.2	9.3	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				5.3	6.5	6.5	6.5	6.5
B. Regulation of Labor Markets			3.9	6.1	5.5	5.4	5.5	5.6
(i) Impact of Minimum Wage				2.9	4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing			5.6	5.6	2.1	2.2	2.2	2.5
(iii) Collective Bargaining			6.2	6.2	4.5	4.2	4.7	4.7
(iv) Incentives from Unemployment Benefits				5.9	6.2	6.2	5.9	6.0
(v) Military Conscription	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.9	6.6	5.4	5.2	5.6
(i) Price Controls				6.0	7.0	6.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					6.9	3.3	3.2	3.5
(iii) Time Spent with Government Bureaucracy				6.4	6.5	5.3	5.8	5.5
(iv) Ease of Starting a New Business				6.4	5.9	5.8	5.7	5.5
(v) Irregular Payments to Government Officials				4.6	6.8	6.9	6.3	7.5

South Korea

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.8 (35)		5.8 (40)		6.2 (34)		6.3 (48)		6.6 (53)		7.0 (34)		7.0 (33)		7.0 (35)	
1. Size of Government	6.0		6.5		6.2		6.4		6.5		6.6		6.7		6.6	
A. Government Consumption	7.3	(15.2)	7.4	(14.7)	7.1	(15.9)	7.0	(16.2)	6.4	(18.3)	6.2	(19.0)	6.2	(18.8)	5.9	(19.8)
B. Transfers and Subsidies	9.6	(2.0)	9.5	(2.2)	9.3	(2.9)	7.7	(9.0)	7.7	(9.0)	7.7	(9.0)	7.7	(9.0)	7.3	(10.4)
C. Government Enterprises and Investment	7.0	(22.6)	7.0	(25.4)	7.0	(19.2)	6.0	(25.5)	7.0	(20.5)	7.0	(21.3)	7.0	(21.3)	7.0	(21.3)
D. Top Marginal Tax Rate	0.0		2.0		1.5		5.0		5.0		5.5		6.0		6.0	
(i) Top Marginal Income Tax Rate	0.0	(89)	2.0	(65)	2.0	(64)	5.0	(48)	5.0	(44)	6.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (66)		5.0 (48)		5.0 (44)		5.0 (43)		6.0 (40)		6.0 (40)	
2. Legal Structure and Security of Property Rights	6.5		4.2		5.4		5.6		6.0		6.4		6.2		6.4	
A. Judicial Independence							4.9		4.7		5.5		5.2		5.3	
B. Impartial Courts							5.3		5.2		5.5		5.2		4.5	
C. Protection of Intellectual Property							4.3		5.0		5.8		5.8		5.3	
D. Military Interference							6.7		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		6.7		6.7		6.7		8.3	
3. Access to Sound Money	5.0		6.4		6.5		8.0		8.2		9.3		9.2		9.5	
A. Growth of Money Supply	6.2	(18.8)	8.6	(7.1)	8.6	(7.0)	9.0	(5.0)	9.7	(-1.7)	9.2	(3.9)	8.6	(7.1)	9.3	(3.5)
B. Inflation Variability	8.8	(3.0)	8.0	(4.9)	9.2	(1.9)	9.3	(1.9)	8.7	(3.2)	8.8	(2.9)	8.9	(2.8)	9.2	(1.9)
C. Recent Annual Inflation	5.0	(24.9)	9.1	(4.6)	8.0	(9.9)	8.9	(5.6)	9.6	(2.2)	9.2	(4.1)	9.5	(2.7)	9.3	(3.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.2		6.3		7.2		6.8		7.1		7.4		7.3		7.1	
A. Taxes on International Trade	6.6		6.5		7.5		7.9		8.3		8.3		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	7.3	(4.1)	7.6	(3.6)	7.7	(3.4)	8.7	(2.0)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)
(ii) Mean Tariff Rate	5.9	(20.4)	5.4	(23.0)	7.3	(13.3)	7.7	(11.5)	8.3	(8.7)	8.3	(8.7)	8.1	(9.5)	8.1	(9.5)
(iii) Variability of Tariff Rates					7.3 (6.7)		7.4 (6.6)		7.6 (5.9)		7.6 (5.9)		7.6 (5.9)		7.6 (5.9)	
B. Regulatory Trade Barriers							6.0		6.8		7.5		7.4		7.2	
(i) Hidden Import Barriers							6.0		5.2		6.3		6.2		5.7	
(ii) Costs of Importing									8.5		8.8		8.6		8.7	
C. Size of Trade Sector	8.4		6.8		5.7		5.3		6.9		6.6		6.1		5.7	
D. Official versus Black Market Exchange Rate	7.8		7.8		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		2.0		5.0		4.8		3.6		4.3		4.6		4.6	
(i) Access to Foreign Capital							4.7		7.2		7.2		7.6		7.6	
(ii) Restrictions on Foreign Capital Transactions	0.0		2.0		5.0		5.0		0.0		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	5.1		5.7		5.4		4.8		5.3		5.2		5.3		5.3	
A. Regulation of Credit Markets	6.1		8.1		8.2		6.8		6.4		6.4		7.4		7.4	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							4.9		3.2		3.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.4		9.3		9.5		9.7		9.5		9.6		9.6		9.6	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							4.6		4.5		4.5		4.5		4.5	
B. Regulation of Labor Markets					3.6		4.4		4.2		4.3		3.9		4.1	
(i) Impact of Minimum Wage							5.8		4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing							3.5		4.7		4.4		4.0		3.8	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		6.2		6.8		6.3		7.3	
(iv) Incentives from Unemployment Benefits							5.5		6.0		6.0		4.9		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							3.1		5.2		5.0		4.6		4.3	
(i) Price Controls					0.0		0.0		1.0		3.0		1.0		1.0	
(ii) Administrative Obstacles for New Businesses									6.5		3.4		3.7		2.8	
(iii) Time Spent with Government Bureaucracy							5.4		7.7		6.3		6.3		6.5	
(iv) Ease of Starting a New Business							3.7		5.4		5.8		5.3		5.2	
(v) Irregular Payments to Government Officials							3.3		5.4		6.4		6.8		6.2	

Spain

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.9 (35)	6.2 (34)	7.0 (28)	7.4 (19)	7.0 (34)	7.1 (29)	7.2 (30)
1. Size of Government	4.7	4.2	4.7	4.2	4.6	5.0	4.9	5.2
A. Government Consumption	6.9 (16.5)	6.3 (18.7)	5.9 (20.0)	5.5 (21.2)	5.2 (22.2)	5.1 (22.7)	4.9 (23.3)	4.8 (23.6)
B. Transfers and Subsidies	6.8 (12.3)	5.5 (16.9)	5.8 (16.0)	5.1 (18.5)	5.2 (18.0)	5.8 (16.1)	5.9 (15.6)	5.9 (15.6)
C. Government Enterprises and Investment	4.0 (27.1)	4.0 (30.2)	4.0 (33.5)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	1.0	3.0	2.0	4.0	5.0	5.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (66)	1.0 (66)	3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)
2. Legal Structure and Security of Property Rights	6.3	6.4	7.2	7.5	7.5	6.3	6.5	6.5
A. Judicial Independence				6.8	7.5	5.1	4.7	5.2
B. Impartial Courts				6.6	8.0	5.3	5.0	5.0
C. Protection of Intellectual Property				6.1	7.2	5.9	6.2	5.8
D. Military Interference				7.9	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	6.7	6.7	8.3	8.3
3. Access to Sound Money	5.9	6.5	6.1	9.6	9.4	9.5	9.6	9.6
A. Growth of Money Supply	7.6 (12.2)	8.3 (8.3)	6.8 (16.0)	9.9 (-0.4)	8.7 (6.7)	9.0 (5.0)	9.3 (3.5)	9.3 (3.6)
B. Inflation Variability	8.6 (3.5)	9.2 (2.1)	9.2 (2.0)	9.5 (1.3)	9.8 (0.6)	9.7 (0.7)	9.7 (0.8)	9.8 (0.6)
C. Recent Annual Inflation	7.3 (13.4)	8.5 (7.7)	8.5 (7.3)	9.0 (4.8)	9.3 (3.4)	9.3 (3.6)	9.4 (3.1)	9.4 (3.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.9	7.1	7.4	7.8	8.3	8.0	8.0	8.3
A. Taxes on International Trade	8.2	8.3	8.2	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	8.2 (2.7)	8.0 (3.0)	9.0 (1.5)	9.9 (0.2)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				7.6	8.7	8.7	8.4	8.3
(i) Hidden Import Barriers				7.6	7.6	7.9	7.3	7.3
(ii) Costs of Importing					9.8	9.6	9.4	9.2
C. Size of Trade Sector	3.2	4.5	3.2	4.3	5.7	5.5	5.1	5.0
D. Official versus Black Market Exchange Rate	10.0	9.6	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	8.0	8.3	8.0	6.9	7.6	8.8
(i) Access to Foreign Capital				8.6	9.1	9.1	9.0	9.2
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	8.0	8.0	6.9	4.6	6.2	8.5
5. Regulation of Credit, Labor and Business	5.2	5.4	5.5	5.9	6.9	6.5	6.4	6.2
A. Regulation of Credit Markets	7.4	8.3	8.3	7.9	8.5	8.5	8.3	8.3
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.7	6.1	6.1	6.0	6.0
(iii) Extension of Credit to Private Sector	8.1	6.8	6.8	6.7	8.3	8.3	8.3	8.3
(iv) Avoidance of Negative Real Interest Rates	6.0	10.0	10.0	10.0	10.0	10.0	9.0	9.0
(v) Controls on Interest Rates				7.3	8.1	8.1	8.1	8.1
B. Regulation of Labor Markets	3.6	3.4	3.7	4.1	5.3	5.0	5.1	5.1
(i) Impact of Minimum Wage				5.8	3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing			2.6	2.6	3.7	2.5	2.2	2.8
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	4.9	4.6	5.7	5.3
(iv) Incentives from Unemployment Benefits	4.5	4.1	4.0	3.8	5.0	5.0	4.6	4.3
(v) Military Conscription	1.0	1.0	3.0	3.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.7	6.9	5.8	5.8	5.2
(i) Price Controls			7.0	6.0	6.0	6.0	6.0	5.0
(ii) Administrative Obstacles for New Businesses					7.4	3.8	2.8	3.3
(iii) Time Spent with Government Bureaucracy				6.4	7.9	7.0	7.3	6.3
(iv) Ease of Starting a New Business				5.3	5.7	4.6	5.2	4.2
(v) Irregular Payments to Government Officials				5.1	7.6	7.7	7.8	7.5

Sri Lanka

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.0 (68)		5.1 (66)		5.0 (75)		6.1 (60)		6.1 (75)		6.2 (71)		6.0 (80)		6.2 (76)	
1. Size of Government	4.7		4.8		7.0		6.8		7.0		7.0		7.4		7.4	
A. Government Consumption	8.9	(9.6)	8.4	(11.4)	8.4	(11.4)	7.8	(13.5)	8.0	(12.7)	8.2	(12.1)	8.6	(10.8)	9.0	(9.4)
B. Transfers and Subsidies	7.8	(8.4)	8.7	(5.1)	8.5	(6.0)	8.5	(5.9)	9.0	(4.1)	8.9	(4.6)	8.9	(4.6)	8.8	(5.0)
C. Government Enterprises and Investment	2.0	(53.5)	2.0	(54.3)	4.0	(39.2)	4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate	0.0		0.0				7.0		7.0		7.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	0.0	(61)	0.0	(61)			7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate							7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)
2. Legal Structure and Security of Property Rights	4.0		3.4		2.3		4.5		4.2		5.2		3.8		4.1	
A. Judicial Independence																
B. Impartial Courts							4.9		5.0		6.1		3.7		4.2	
C. Protection of Intellectual Property									3.5		5.0		3.5		3.8	
D. Military Interference							2.0		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	5.1		6.2		5.4		6.7		6.7		6.3		6.5		6.6	
A. Growth of Money Supply	5.9	(20.6)	8.0	(9.8)	7.6	(12.1)	8.8	(6.1)	9.2	(3.9)	9.4	(3.2)	9.2	(3.8)	9.1	(4.4)
B. Inflation Variability	8.6	(3.6)	7.0	(7.5)	8.0	(5.0)	9.8	(0.5)	9.0	(2.5)	8.7	(3.3)	8.7	(3.3)	8.6	(3.5)
C. Recent Annual Inflation	6.0	(20.0)	9.9	(0.6)	5.9	(20.3)	8.1	(9.3)	8.8	(6.2)	7.2	(14.2)	8.1	(9.6)	8.7	(6.3)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.5		4.8		4.5		6.3		6.5		6.4		6.7		6.9	
A. Taxes on International Trade	2.0		3.6		2.9		4.8		7.6		7.7		7.6		7.6	
(i) Taxes as Percentage of Exports and Imports	2.2	(11.7)	2.9	(10.6)	4.1	(8.8)	7.0	(4.5)	8.6	(2.1)	8.4	(2.3)	8.3	(2.5)	8.3	(2.5)
(ii) Mean Tariff Rate	1.7	(41.3)	4.2	(29.0)	4.6	(26.9)	4.8	(26.1)	8.0	(9.9)	8.3	(8.4)	8.3	(8.4)	8.3	(8.4)
(iii) Variability of Tariff Rates					0.0	(25.5)	2.8	(18.1)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)
B. Regulatory Trade Barriers									4.8		5.3		5.9		7.0	
(i) Hidden Import Barriers									4.8		5.0		5.0		6.5	
(ii) Costs of Importing											5.6		6.9		7.5	
C. Size of Trade Sector	9.0		6.2		5.9		6.7		7.0		6.2		5.9		5.8	
D. Official versus Black Market Exchange Rate	8.2		6.0		5.2		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.0		3.0		3.0		4.1		4.2	
(i) Access to Foreign Capital									6.0		6.0		8.2		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	5.7		6.4		5.9		6.2		6.0		5.9		5.7		5.7	
A. Regulation of Credit Markets	5.1		7.0		6.6		7.8		6.1		6.4		6.7		6.8	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.1		6.1		6.1		6.1	
(iii) Extension of Credit to Private Sector	6.4		7.9		6.7		8.4		8.3		6.8		7.3		7.6	
(iv) Avoidance of Negative Real Interest Rates	4.0		8.0		8.0		10.0		6.0		9.0		10.0		10.0	
(v) Controls on Interest Rates									5.3		5.3		5.3		5.3	
B. Regulation of Labor Markets									5.9		6.2		5.9		5.5	
(i) Impact of Minimum Wage									4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing									2.9		4.6		3.2		2.0	
(iii) Collective Bargaining									6.5		6.1		6.3		5.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.0		5.2		4.4		4.9	
(i) Price Controls					4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.3		6.1		3.2		3.5	
(iii) Time Spent with Government Bureaucracy									7.2		4.0		4.8		5.5	
(iv) Ease of Starting a New Business									6.5		6.1		5.5		6.2	
(v) Irregular Payments to Government Officials									5.3		5.7		4.4		5.3	

Sweden

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	6.2 (25)	6.5 (29)	7.2 (23)	7.4 (19)	7.2 (23)	7.3 (19)	7.3 (24)
1. Size of Government	2.1	2.6	2.4	2.6	3.0	3.0	3.1	3.0
A. Government Consumption	1.1 (36.3)	1.4 (35.3)	1.5 (34.9)	2.1 (33.0)	1.7 (34.3)	1.5 (34.8)	1.0 (36.5)	1.0 (36.6)
B. Transfers and Subsidies	3.4 (24.7)	3.1 (26.0)	2.0 (29.9)	0.8 (34.1)	3.4 (24.9)	4.0 (22.6)	4.0 (22.7)	4.0 (22.7)
C. Government Enterprises and Investment	4.0 (41.2)	6.0 (28.0)	6.0 (22.8)	6.0 (28.3)	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	0.0	0.0	0.0	1.5	1.0	0.5	1.5	1.0
(i) Top Marginal Income Tax Rate	0.0 (87)	0.0 (80)	0.0 (61-68)	3.0 (46-53)	2.0 (51-58)	1.0 (52-59)	3.0 (52-59)	2.0 (54-62)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (79-86)	0.0 (66-73)	0.0 (68-75)	0.0 (64-69)	0.0 (64-69)	0.0 (68)
2. Legal Structure and Security of Property Rights	6.6	7.4	8.3	8.9	9.0	8.6	8.9	9.3
A. Judicial Independence				8.8	8.7	7.6	8.3	8.5
B. Impartial Courts				8.9	8.4	7.9	7.8	9.0
C. Protection of Intellectual Property				6.6	8.1	8.3	8.3	8.8
D. Military Interference				10.0	10.0	9.2	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	7.6	8.0	7.8	9.5	9.8	9.7	9.6	9.6
A. Growth of Money Supply	8.3 (8.7)	8.9 (5.5)	8.7 (6.6)	9.8 (1.0)	9.7 (1.5)	9.6 (2.2)	9.2 (3.9)	9.2 (3.9)
B. Inflation Variability	9.4 (1.5)	9.5 (1.3)	9.4 (1.4)	9.1 (2.2)	9.8 (0.4)	9.8 (0.6)	9.8 (0.5)	9.7 (0.7)
C. Recent Annual Inflation	7.7 (11.7)	8.7 (6.6)	8.2 (8.8)	9.3 (3.7)	9.8 (1.0)	9.5 (2.4)	9.6 (2.2)	9.6 (1.9)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.7	7.6	8.3	8.5	8.3	8.2	8.3	8.3
A. Taxes on International Trade	9.0	9.5	9.0	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.5 (0.7)	9.8 (0.3)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	9.2 (4.1)	9.1 (4.7)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			8.1 (4.8)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				9.1	9.2	8.9	9.2	9.3
(i) Hidden Import Barriers				9.1	8.8	8.3	8.8	8.8
(ii) Costs of Importing					9.5	9.5	9.6	9.8
C. Size of Trade Sector	5.2	5.5	4.4	5.4	6.1	5.9	5.4	5.3
D. Official versus Black Market Exchange Rate	9.0	9.8	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	10.0	9.3	7.2	7.2	7.7	7.5
(i) Access to Foreign Capital				8.6	9.0	9.0	10.0	9.6
(ii) Restrictions on Foreign Capital Transactions	2.0	5.0	10.0	10.0	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.4	5.5	5.6	6.4	6.8	6.3	6.5	6.5
A. Regulation of Credit Markets	7.6	8.1	8.4	8.6	8.8	8.8	9.2	9.2
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.3	6.5	6.5	8.0	8.0
(iii) Extension of Credit to Private Sector	6.8	6.2	7.2	8.6	9.1	9.2	9.3	9.4
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.3	8.6	8.6	8.6	8.6
B. Regulation of Labor Markets	4.1	4.0	4.0	3.0	3.4	3.4	3.3	3.2
(i) Impact of Minimum Wage				1.8	4.4	4.4	4.4	4.4
(ii) Flexibility in Hiring and Firing			3.9	3.9	2.2	1.9	2.5	2.7
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	3.8	4.2	4.3	3.5
(iv) Incentives from Unemployment Benefits	4.8	4.5	4.4	1.9	3.5	3.5	2.4	2.6
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				7.7	8.3	6.5	7.1	7.0
(i) Price Controls			6.0	8.0	9.0	9.0	8.0	7.0
(ii) Administrative Obstacles for New Businesses					7.3	3.1	4.7	5.0
(iii) Time Spent with Government Bureaucracy				8.3	8.3	5.8	6.8	6.5
(iv) Ease of Starting a New Business				5.1	7.9	5.8	6.8	7.3
(v) Irregular Payments to Government Officials				9.3	9.1	9.0	9.0	9.3

Switzerland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.7 (3)		7.8 (3)		7.8 (4)		8.0 (7)		8.4 (4)		8.1 (6)		8.2 (3)		8.2 (3)	
1. Size of Government	7.1		7.0		6.8		6.8		7.2		7.2		7.3		7.3	
A. Government Consumption	6.9	(16.7)	6.5	(17.8)	6.0	(19.6)	6.1	(19.2)	7.2	(15.6)	7.0	(16.1)	6.9	(16.4)	6.9	(16.5)
B. Transfers and Subsidies	6.5	(13.4)	6.5	(13.2)	5.8	(16.0)	5.0	(18.9)	5.7	(16.2)	5.8	(15.7)	6.1	(14.8)	6.1	(14.8)
C. Government Enterprises and Investment	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	7.0		7.0		7.5		8.0		8.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	7.0	(31-44)	7.0	(33-46)	8.0	(33-43)	8.0	(35-39)	9.0	(31-40)	9.0	(31-40)	9.0	(31-40)	9.0	(26-44)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(36-46)	8.0	(38-42)	7.0	(39-48)	7.0	(39-48)	7.0	(39-48)	7.0	(39-50)
2. Legal Structure and Security of Property Rights	8.1		8.3		8.3		9.1		9.3		8.6		8.6		8.7	
A. Judicial Independence							9.4		8.7		7.9		8.2		8.5	
B. Impartial Courts							7.9		8.5		8.4		8.3		8.5	
C. Protection of Intellectual Property							8.4		9.2		8.4		8.2		8.3	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		8.3		8.3		8.3	
3. Access to Sound Money	9.5		9.7		9.7		9.6		9.7		9.7		9.7		9.6	
A. Growth of Money Supply	9.0	(5.1)	9.8	(1.0)	9.9	(0.6)	9.4	(2.8)	9.3	(3.6)	9.3	(3.3)	9.2	(3.9)	8.7	(6.7)
B. Inflation Variability	9.5	(1.1)	9.3	(1.8)	9.8	(0.6)	9.3	(1.7)	9.8	(0.5)	9.7	(0.8)	9.7	(0.7)	9.8	(0.5)
C. Recent Annual Inflation	9.5	(2.7)	9.5	(2.4)	9.1	(4.3)	9.8	(1.1)	9.7	(1.6)	9.8	(1.0)	9.9	(0.6)	9.9	(0.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.4		8.4		8.3		7.4		8.6		8.4		8.3		8.1	
A. Taxes on International Trade	8.7		8.9		9.3		7.7		9.9		9.7		9.7		9.7	
(i) Taxes as Percentage of Exports and Imports	8.4	(2.4)	8.7	(2.0)	8.7	(1.9)	8.5	(2.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	9.1	(4.6)	9.1	(4.4)	9.1	(4.4)	9.3	(3.6)	10.0	(0.0)	9.4	(3.2)	9.4	(3.2)	9.4	(3.2)
(iii) Variability of Tariff Rates					10.0	(0.0)	5.4	(11.6)	10.0	(0.1)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
B. Regulatory Trade Barriers							6.4		8.9		8.3		8.7		8.2	
(i) Hidden Import Barriers							6.4		8.2		7.2		7.8		7.2	
(ii) Costs of Importing									9.7		9.3		9.5		9.2	
C. Size of Trade Sector	4.9		4.8		4.3		3.5		4.9		4.7		4.3		4.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.6		9.1		9.1		8.6		8.8	
(i) Access to Foreign Capital							9.2		9.7		9.7		8.8		9.2	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.4		5.7		5.9		7.1		7.3		6.8		7.3		7.1	
A. Regulation of Credit Markets	6.7		8.1		8.2		8.1		8.7		8.7		8.9		8.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							7.8		7.0		7.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.1		9.2		9.5		9.2		9.2		9.2		9.2		9.2	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.7		9.1		9.1		9.1		9.1	
B. Regulation of Labor Markets	5.0		4.8		5.5		5.8		5.3		5.3		5.9		6.0	
(i) Impact of Minimum Wage							7.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							7.7		5.6		5.8		7.5		7.8	
(iii) Collective Bargaining	6.2		6.2		6.2		6.2		7.8		7.7		7.8		7.8	
(iv) Incentives from Unemployment Benefits	5.8		5.1		5.0		5.0		5.5		5.5		6.5		6.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							7.4		7.8		6.5		7.2		6.6	
(i) Price Controls					7.0		6.0		7.0		6.0		7.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.3		4.3		5.3		5.0	
(iii) Time Spent with Government Bureaucracy							8.3		9.1		7.3		7.3		6.8	
(iv) Ease of Starting a New Business							6.6		7.7		6.2		7.5		7.2	
(v) Irregular Payments to Government Officials							8.6		8.2		8.5		8.9		9.0	

Syria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.1 (91)	3.4 (106)	3.6 (106)	4.4 (109)	4.9 (112)	5.3 (106)	5.4 (106)	5.3 (112)
1. Size of Government	3.8	1.9	3.4	3.6	3.7	3.6	4.9	4.9
A. Government Consumption	4.2 (25.8)	3.9 (26.8)	6.8 (17.0)	7.1 (15.7)	7.5 (14.5)	7.3 (15.2)	6.7 (17.4)	6.7 (17.4)
B. Transfers and Subsidies	7.4 (10.2)							
C. Government Enterprises and Investment	0.0 (70.2)	0.0 (66.3)	0.0 (55.6)	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate							8.0	8.0
(i) Top Marginal Income Tax Rate							8.0 (28)	8.0 (28)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	1.8	3.1	3.0	4.9	5.1	5.1	5.1	5.1
A. Judicial Independence								
B. Impartial Courts				5.0	4.6	4.6	4.6	4.9
C. Protection of Intellectual Property								
D. Military Interference				6.5	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	8.0	6.0	5.5	6.6	6.6	7.9	7.9	7.9
A. Growth of Money Supply	6.8 (15.8)	6.9 (15.5)	7.1 (14.5)	8.8 (5.8)	9.2 (4.2)	8.7 (6.7)	8.2 (8.8)	8.2 (8.8)
B. Inflation Variability	8.6 (3.6)	7.9 (5.2)	8.7 (3.1)	8.6 (3.5)	7.5 (6.3)	8.5 (3.8)	8.5 (3.8)	8.5 (3.8)
C. Recent Annual Inflation	6.5 (17.5)	9.2 (4.1)	6.1 (19.3)	8.9 (5.4)	9.9 (-0.5)	9.4 (3.0)	9.8 (1.0)	9.8 (1.0)
D. Freedom to Own Foreign Currency	10.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.0	3.2	3.5	4.1	6.2	6.2	5.1	4.9
A. Taxes on International Trade	3.9	5.4	4.7	7.1	7.6	7.6	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	5.3 (7.1)	6.3 (5.6)	8.1 (2.9)	7.1 (4.3)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)
(ii) Mean Tariff Rate	2.5 (37.3)	4.6 (27.0)	5.9 (20.4)	7.0 (14.8)			7.1 (14.7)	7.1 (14.7)
(iii) Variability of Tariff Rates			0.0 (27.7)					
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.8	2.1	4.4	5.3	5.0	5.0	4.7	5.3
D. Official versus Black Market Exchange Rate	3.0	0.0	0.0	0.0	10.0	10.0	5.3	5.3
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	2.7	2.8	2.7	2.8	2.7	3.9	3.9	3.7
A. Regulation of Credit Markets	0.8	0.9	0.8	0.9	0.8	4.0	4.1	4.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	1.6	2.6	2.3	2.8	2.4	2.1	2.3	2.5
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	0.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Taiwan

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.5 (16)		6.7 (17)		6.9 (16)		7.3 (22)		7.2 (28)		7.1 (30)		7.3 (19)		7.3 (24)	
1. Size of Government	5.0		4.9		5.4		6.1		6.2		6.2		6.2		6.2	
A. Government Consumption	4.8	(23.6)	4.7	(24.0)	4.7	(23.9)	6.0	(19.5)	6.7	(17.3)	6.8	(17.0)	6.9	(16.7)	6.7	(17.2)
B. Transfers and Subsidies	10.0	(0.4)	10.0	(0.7)	9.9	(1.0)	9.4	(2.8)	9.2	(3.4)	9.0	(4.1)	9.1	(3.9)	9.1	(3.9)
C. Government Enterprises and Investment	2.0	(44.3)	2.0	(43.0)	2.0	(44.3)	2.0	(47.2)	2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	3.0		3.0		5.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	3.0	(60)	5.0	(50)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					5.0 (50)		7.0 (40)		7.0 (40)		7.0 (40)		7.0 (40)		7.0 (40)	
2. Legal Structure and Security of Property Rights	7.8		7.2		7.2		6.7		6.1		5.9		6.4		6.5	
A. Judicial Independence							5.5		5.3		5.0		6.2		6.3	
B. Impartial Courts							6.5		5.7		5.1		6.0		6.2	
C. Protection of Intellectual Property							5.9		6.1		6.0		6.7		6.5	
D. Military Interference							8.8		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		6.7		6.7		6.7		6.7	
3. Access to Sound Money	7.9		9.4		9.0		9.7		9.5		9.6		9.6		9.6	
A. Growth of Money Supply	7.5	(12.5)	10.0	(-0.2)	7.4	(12.8)	9.6	(-2.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)
B. Inflation Variability	7.8	(5.6)	7.5	(6.2)	9.3	(1.7)	9.8	(0.5)	9.1	(2.3)	9.2	(1.9)	9.3	(1.8)	9.6	(1.0)
C. Recent Annual Inflation	6.2	(19.0)	10.0	(-0.2)	9.2	(4.1)	9.4	(3.0)	9.7	(1.3)	10.0	(0.0)	10.0	(-0.2)	9.6	(-1.9)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.5		7.2		7.7		7.6		8.1		8.0		8.3		8.4	
A. Taxes on International Trade	7.6		8.1		8.3		8.6		8.0		8.2		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	7.6	(3.6)	8.1	(2.8)	8.6	(2.1)	8.9	(1.7)	9.0	(1.5)	9.3	(1.0)	9.4	(0.9)	9.5	(0.8)
(ii) Mean Tariff Rate					8.1 (9.7)		8.4 (8.0)		8.2 (8.8)		8.5 (7.6)		8.6 (6.9)		8.6 (6.9)	
(iii) Variability of Tariff Rates									6.7 (8.2)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)	
B. Regulatory Trade Barriers							7.3		8.2		8.0		8.5		8.2	
(i) Hidden Import Barriers							7.3		7.1		6.8		7.5		7.0	
(ii) Costs of Importing									9.3		9.2		9.5		9.3	
C. Size of Trade Sector	10.0		8.2		7.0		6.6		6.9		6.2		6.4		6.7	
D. Official versus Black Market Exchange Rate	9.8		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		5.7		7.6		7.6		8.2		8.6	
(i) Access to Foreign Capital							6.4		7.6		7.6		8.2		8.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		5.0									
5. Regulation of Credit, Labor and Business	4.5		5.0		5.4		6.1		6.1		5.8		5.8		5.9	
A. Regulation of Credit Markets	5.3		6.7		6.9		7.0		6.3		6.3		6.3		6.3	
(i) Private Ownership of Banks	0.0		2.0		2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							7.3		5.6		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector	7.8		8.2		8.6		8.5		8.1		8.0		8.0		7.9	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.9		5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets					4.7		5.2		4.5		4.9		4.8		4.8	
(i) Impact of Minimum Wage							6.5		3.8		3.8		3.8		3.8	
(ii) Flexibility in Hiring and Firing							6.3		6.3		6.1		6.8		6.2	
(iii) Collective Bargaining					7.9		7.9		8.0		8.5		8.2		8.5	
(iv) Incentives from Unemployment Benefits							5.4		6.2		6.2		5.1		5.8	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							6.2		7.3		6.1		6.3		6.5	
(i) Price Controls					6.0		6.0		6.0		6.0		5.0		6.0	
(ii) Administrative Obstacles for New Businesses							7.6		7.6		4.1		5.2		5.7	
(iii) Time Spent with Government Bureaucracy							6.9		7.4		5.8		6.0		5.5	
(iv) Ease of Starting a New Business							7.5		7.6		7.1		7.3		7.0	
(v) Irregular Payments to Government Officials							4.5		8.1		7.6		8.0		8.1	

Tanzania

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.8 (72)	4.0 (95)	4.0 (101)	4.9 (93)	5.8 (86)	6.3 (67)	6.2 (73)	6.3 (70)
1. Size of Government	5.8	3.8	2.9	4.3	4.9	4.9	4.9	5.2
A. Government Consumption	7.5 (14.5)	6.4 (18.1)	6.7 (17.1)	7.0 (16.1)	9.6 (7.2)	9.7 (6.9)	9.6 (7.4)	9.6 (7.4)
B. Transfers and Subsidies	10.0 (0.0)	8.7 (5.2)						
C. Government Enterprises and Investment	0.0 (53.8)	0.0 (53.5)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate		0.0	2.0	6.0	5.0	5.0	5.0	6.0
(i) Top Marginal Income Tax Rate		0.0 (95)	3.0 (50)	8.0 (30)	7.0 (31)	7.0 (31)	7.0 (31)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (57)	4.0 (45)	3.0 (46)	3.0 (46)	3.0 (46)	4.0 (45)
2. Legal Structure and Security of Property Rights	6.1	5.8	5.2	5.4	6.1	6.1	5.9	5.3
A. Judicial Independence							6.0	4.5
B. Impartial Courts				5.8	5.8	5.8	5.0	3.7
C. Protection of Intellectual Property							3.3	3.3
D. Military Interference				7.8	6.7	6.7	6.7	6.7
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	4.1	4.9	4.6	5.0	8.8	8.9	9.1	9.2
A. Growth of Money Supply	5.9 (20.3)	7.9 (10.4)	4.0 (30.0)	4.5 (27.6)	8.7 (6.4)	8.8 (5.9)	8.4 (8.2)	8.4 (8.2)
B. Inflation Variability	6.5 (8.7)	8.4 (3.9)	8.7 (3.3)	6.4 (9.1)	7.8 (5.4)	7.7 (5.7)	8.4 (4.0)	9.0 (2.6)
C. Recent Annual Inflation	4.0 (30.2)	3.3 (33.3)	5.6 (21.8)	4.2 (28.9)	8.8 (5.9)	9.0 (5.1)	9.8 (1.0)	9.3 (3.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.7	2.9	3.7	6.0	5.6	5.6	5.7	5.9
A. Taxes on International Trade	4.9	4.7	4.5	5.3	5.0	5.0	5.0	5.2
(i) Taxes as Percentage of Exports and Imports	4.9 (7.7)	5.8 (6.3)	5.0 (7.5)	4.6 (8.1)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)
(ii) Mean Tariff Rate		3.6 (32.0)	4.1 (29.7)	6.1 (19.5)	6.2 (19.1)	6.2 (19.1)	6.2 (19.1)	7.0 (15.2)
(iii) Variability of Tariff Rates				5.1 (12.3)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)
B. Regulatory Trade Barriers							5.3	5.7
(i) Hidden Import Barriers							4.3	3.8
(ii) Costs of Importing							6.3	7.5
C. Size of Trade Sector	5.2	1.5	5.9	6.7	3.8	4.1	4.1	4.7
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.8	0.8	4.2	4.0
(i) Access to Foreign Capital							8.4	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.8	0.8	0.0	0.0
5. Regulation of Credit, Labor and Business	4.4	2.6	3.6	3.8	3.7	5.8	5.7	6.1
A. Regulation of Credit Markets	1.6	0.3	3.7	2.9	2.8	5.6	5.7	6.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	0.9	0.9	7.2	4.7	4.5	5.8	6.1	7.2
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	4.0	4.0	4.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.8	7.3
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.0	5.3
(iii) Collective Bargaining							6.3	6.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	0.0	0.0	10.0	10.0	10.0
C. Regulation of Business							4.5	5.0
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.3	4.3
(iii) Time Spent with Government Bureaucracy							4.3	6.0
(iv) Ease of Starting a New Business							4.0	4.7
(v) Irregular Payments to Government Officials							5.0	4.0

Thailand

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.1 (24)		6.1 (28)		6.7 (20)		7.1 (26)		6.7 (46)		6.7 (47)		6.7 (50)		6.6 (54)	
1. Size of Government	6.0		5.6		7.1		7.8		6.8		6.8		6.6		6.7	
A. Government Consumption	7.1	(15.8)	6.5	(17.9)	7.6	(14.3)	7.2	(15.6)	6.8	(17.0)	6.8	(17.0)	6.9	(16.6)	7.1	(15.8)
B. Transfers and Subsidies	9.9	(0.7)	9.8	(1.2)	9.9	(1.0)	9.8	(1.1)	9.6	(2.0)	9.3	(2.9)	9.3	(2.9)	9.5	(2.3)
C. Government Enterprises and Investment	4.0	(30.9)	4.0	(31.4)	7.0	(15.1)	7.0	(20.3)	4.0	(33.8)	4.0	(30.6)	4.0	(30.6)	4.0	(30.6)
D. Top Marginal Tax Rate	3.0		2.0		4.0		7.0		7.0		7.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	2.0	(65)	4.0	(55)	7.0	(37)	7.0	(37)	7.0	(37)	6.0	(37)	6.0	(37)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (55)		7.0 (37)		7.0 (37)		7.0 (37)		6.0 (37)		6.0 (37)	
2. Legal Structure and Security of Property Rights	6.5		5.8		6.4		5.4		6.0		6.2		6.5		5.7	
A. Judicial Independence							5.8		5.8		6.0		6.3		5.8	
B. Impartial Courts							3.8		4.7		4.9		5.8		5.8	
C. Protection of Intellectual Property							3.6		4.4		4.9		5.3		5.0	
D. Military Interference							7.0		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		8.3		8.3		8.3		5.0	
3. Access to Sound Money	6.1		7.0		7.8		9.5		6.6		6.7		6.7		7.1	
A. Growth of Money Supply	8.3	(8.7)	9.4	(-3.0)	8.0	(10.0)	9.4	(2.9)	8.7	(6.5)	8.9	(5.3)	8.9	(5.3)	9.9	(0.4)
B. Inflation Variability	8.9	(2.9)	9.0	(2.5)	9.3	(1.7)	9.6	(1.0)	8.1	(4.9)	8.1	(4.8)	8.1	(4.8)	9.0	(2.6)
C. Recent Annual Inflation	7.5	(12.7)	9.6	(2.2)	8.8	(5.8)	8.8	(6.0)	9.7	(1.5)	9.7	(1.7)	9.9	(0.6)	9.6	(1.8)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		10.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.3		6.2		6.6		6.9		7.6		7.7		7.6		7.5	
A. Taxes on International Trade	4.5		4.7		3.2		4.6		6.6		6.8		6.8		6.8	
(i) Taxes as Percentage of Exports and Imports	5.4	(6.9)	5.7	(6.5)	6.4	(5.4)	7.7	(3.5)	9.1	(1.4)	9.0	(1.4)	9.0	(1.5)	9.0	(1.5)
(ii) Mean Tariff Rate	3.5	(32.3)	3.8	(31.2)	1.8	(40.8)	2.8	(36.0)	6.6	(17.0)	7.1	(14.7)	7.1	(14.7)	7.2	(14.0)
(iii) Variability of Tariff Rates					1.4 (21.5)		3.2 (16.9)		4.3 (14.3)		4.3 (14.3)		4.3 (14.3)		4.3 (14.3)	
B. Regulatory Trade Barriers							5.1		7.2		7.3		7.0		6.7	
(i) Hidden Import Barriers							5.1		5.7		5.8		5.7		5.0	
(ii) Costs of Importing									8.7		8.8		8.3		8.3	
C. Size of Trade Sector	7.9		6.7		9.5		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	9.0		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		4.6		4.3		4.3		4.4		3.8	
(i) Access to Foreign Capital							7.3		7.0		7.0		7.2		6.0	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		1.5		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	5.3		5.9		5.8		6.0		6.2		6.1		5.9		6.1	
A. Regulation of Credit Markets	6.7		8.7		8.3		7.3		7.0		7.0		7.0		7.0	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							5.6		3.8		3.8		3.8		3.8	
(iii) Extension of Credit to Private Sector	8.0		8.0		8.8		9.2		9.2		9.1		9.0		9.2	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							3.6		7.3		7.3		7.3		7.3	
B. Regulation of Labor Markets					5.0		5.4		6.3		6.6		6.2		6.2	
(i) Impact of Minimum Wage							5.8		3.9		3.9		3.9		3.9	
(ii) Flexibility in Hiring and Firing					7.0		7.0		4.6		5.4		5.5		5.5	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		6.5		6.9		5.8		5.7	
(iv) Incentives from Unemployment Benefits							6.3		6.5		6.5		5.7		5.8	
(v) Military Conscription	0.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.4		5.3		4.7		4.6		5.0	
(i) Price Controls					4.0		5.0		3.0		4.0		2.0		4.0	
(ii) Administrative Obstacles for New Businesses							6.9		3.4		3.7		3.7		4.5	
(iii) Time Spent with Government Bureaucracy							6.8		4.0		3.0		4.8		4.0	
(iv) Ease of Starting a New Business							6.5		7.3		6.8		6.3		6.2	
(v) Irregular Payments to Government Officials							3.1		5.3		6.1		6.4		6.3	

Togo

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.2 (88)	5.6 (46)	4.9 (80)	4.6 (103)	5.1 (106)	5.2 (109)	5.2 (112)	5.1 (115)
1. Size of Government	1.6	6.4	3.4	3.9	4.4	4.4	4.4	4.4
A. Government Consumption	3.2 (29.1)	7.6 (14.2)	6.9 (16.6)	7.7 (13.8)	8.9 (9.8)	8.8 (10.0)	8.8 (10.1)	8.8 (10.1)
B. Transfers and Subsidies		9.5 (2.4)						
C. Government Enterprises and Investment	0.0 (52.5)	2.0 (40.0)	0.0 (54.8)	0.0 (51.7)	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	3.3	4.2	4.5	4.7	3.7	3.7	3.7	3.1
A. Judicial Independence								
B. Impartial Courts				4.1	4.1	4.1	4.1	3.8
C. Protection of Intellectual Property								
D. Military Interference				3.9	1.7	1.7	1.7	1.7
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.0	6.5	7.0	5.0	6.5	6.6	7.0	7.2
A. Growth of Money Supply	6.7 (16.5)	8.8 (6.2)	9.4 (-2.9)	8.1 (9.7)	8.7 (6.7)	9.3 (3.7)	9.7 (-1.6)	9.7 (-1.6)
B. Inflation Variability	5.6 (11.1)	8.0 (4.9)	9.4 (1.6)	4.5 (13.7)	7.8 (5.4)	7.9 (5.3)	9.1 (2.3)	9.2 (2.1)
C. Recent Annual Inflation	7.9 (10.5)	9.3 (3.4)	9.4 (3.0)	7.6 (12.2)	9.6 (1.9)	9.2 (3.9)	9.4 (3.1)	9.8 (-1.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.5	5.9	5.3		6.2	6.1	6.1	5.9
A. Taxes on International Trade	1.7	4.3	3.9		7.6	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	1.7 (12.4)	4.3 (8.6)	3.9 (9.2)					
(ii) Mean Tariff Rate					7.6 (12.0)	7.1 (14.5)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates						7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	7.9	7.4	5.2	4.3	5.0	4.9	4.9	4.8
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.7	5.0	4.5	4.6	4.4	5.0	4.9	4.9
A. Regulation of Credit Markets	6.4	6.6	6.6	6.4	5.8	7.0	6.8	6.9
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.3	9.8	9.8	9.1	9.3	9.5	9.5	9.6
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	6.0	9.5	6.0	6.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Trinidad & Tobago

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.1 (64)	5.0 (72)	5.7 (50)	6.7 (39)	7.0 (37)	7.1 (30)	6.9 (40)	6.8 (44)
1. Size of Government	5.4	3.8	6.3	6.0	5.9	6.6	6.5	6.2
A. Government Consumption	5.6 (20.8)	3.1 (29.5)	6.8 (16.8)	6.7 (17.1)	5.6 (20.8)	6.7 (17.2)	5.6 (20.9)	4.7 (24.0)
B. Transfers and Subsidies	8.5 (6.0)	6.1 (14.9)	7.4 (10.0)	8.4 (6.2)	6.8			
C. Government Enterprises and Investment	2.0 (47.6)	2.0 (40.6)	4.0 (34.6)	4.0	4.0	6.0 (25.1)	6.0 (25.1)	6.0 (25.1)
D. Top Marginal Tax Rate		4.0	7.0	5.0	7.0	7.0	8.0	8.0
(i) Top Marginal Income Tax Rate		4.0 (50)	7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)
2. Legal Structure and Security of Property Rights	5.4	4.8	6.2	5.4	5.9	6.5	5.8	5.4
A. Judicial Independence						7.1	7.0	6.3
B. Impartial Courts				6.5	6.3	5.9	5.0	5.3
C. Protection of Intellectual Property					5.3	4.6	3.8	3.7
D. Military Interference				7.1	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	6.7	6.7	5.0	3.3
3. Access to Sound Money	4.0	5.9	6.0	8.6	9.1	9.1	9.1	9.4
A. Growth of Money Supply	5.7 (21.4)	8.8 (5.8)	9.5 (2.7)	8.8 (6.2)	8.8 (5.9)	9.0 (4.9)	8.7 (6.4)	8.7 (6.4)
B. Inflation Variability	5.9 (10.3)	6.7 (8.3)	7.8 (5.5)	6.4 (9.0)	8.4 (4.0)	8.4 (4.0)	8.3 (4.2)	9.7 (0.8)
C. Recent Annual Inflation	4.5 (27.5)	8.0 (10.1)	6.9 (15.5)	9.3 (3.8)	9.3 (3.6)	8.9 (5.5)	9.2 (4.2)	9.2 (3.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.2	3.7	3.8	7.3	6.7	6.9	6.7	6.6
A. Taxes on International Trade	7.9	6.4	6.1	7.0	5.4	5.6	5.7	5.6
(i) Taxes as Percentage of Exports and Imports	7.9 (3.2)	6.2 (5.7)	8.2 (2.7)	8.9 (1.7)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)
(ii) Mean Tariff Rate		6.6 (17.0)	6.3 (18.6)	7.2 (14.1)	6.3 (18.4)	7.8 (11.2)	8.1 (9.6)	8.0 (10.1)
(iii) Variability of Tariff Rates			3.9 (15.3)	4.9 (12.7)	6.7 (8.3)	5.8 (10.6)	5.8 (10.6)	5.8 (10.6)
B. Regulatory Trade Barriers					6.2	7.4	7.1	6.8
(i) Hidden Import Barriers					6.2	6.6	6.0	5.8
(ii) Costs of Importing						8.2	8.1	7.8
C. Size of Trade Sector	4.7	1.8	2.8	3.9	4.4	3.9	3.2	3.2
D. Official versus Black Market Exchange Rate	0.2	2.2	2.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	8.0	7.5	7.5	7.4	7.5
(i) Access to Foreign Capital					8.1	8.1	7.8	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	8.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.5	6.8	6.1	6.3	7.2	6.3	6.4	6.4
A. Regulation of Credit Markets	6.9	8.0	7.2	7.3	7.5	7.2	7.4	7.4
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks					4.0	4.0	4.0	4.0
(iii) Extension of Credit to Private Sector	8.8	8.1	7.7	7.8	8.6	8.1	8.0	8.1
(iv) Avoidance of Negative Real Interest Rates		8.0	6.0	6.0	10.0	9.0	10.0	10.0
(v) Controls on Interest Rates					6.8	6.8	6.8	6.8
B. Regulation of Labor Markets					7.2	6.7	6.7	6.5
(i) Impact of Minimum Wage					5.3	5.3	5.3	5.3
(ii) Flexibility in Hiring and Firing					5.8	4.7	4.7	4.5
(iii) Collective Bargaining					7.5	6.9	6.7	6.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					6.9	5.1	5.2	5.2
(i) Price Controls			4.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.5	2.9	3.2	3.5
(iii) Time Spent with Government Bureaucracy					7.7	4.8	5.8	5.8
(iv) Ease of Starting a New Business					6.6	5.9	5.7	5.0
(v) Irregular Payments to Government Officials					6.6	6.1	5.5	5.8

Tunisia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.0 (68)	4.8 (79)	5.4 (58)	6.0 (65)	6.1 (75)	6.4 (62)	6.3 (69)	6.3 (70)
1. Size of Government	4.2	4.4	5.1	5.2	5.3	5.3	5.3	5.2
A. Government Consumption	6.2 (19.0)	5.2 (22.5)	5.7 (20.5)	5.6 (21.1)	5.7 (20.5)	5.7 (20.6)	5.7 (20.8)	5.8 (20.4)
B. Transfers and Subsidies	8.6 (5.6)	8.3 (6.8)	7.7 (9.0)	8.1 (7.3)	8.1 (7.5)	8.1 (7.5)	8.1 (7.5)	7.4 (10.0)
C. Government Enterprises and Investment	0.0 (53.1)	2.0 (48.6)	2.0 (49.5)	2.0 (49.3)	2.0 (48.8)	2.0 (47.8)	2.0 (47.8)	2.0 (47.8)
D. Top Marginal Tax Rate	2.0	2.0					5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (62)	2.0 (62)					7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate							4.0 (51)	4.0 (51)
2. Legal Structure and Security of Property Rights	4.9	3.5	3.5	5.7	6.4	6.9	6.9	6.8
A. Judicial Independence						6.6	6.3	6.3
B. Impartial Courts				6.7	7.0	6.7	6.8	6.5
C. Protection of Intellectual Property						6.4	6.2	6.3
D. Military Interference				8.1	6.7	6.7	6.7	6.7
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.1	6.3	7.0	7.0	7.0	7.1	7.2	7.3
A. Growth of Money Supply	8.5 (7.5)	7.7 (11.5)	9.6 (1.8)	9.5 (2.6)	9.0 (4.8)	9.1 (4.5)	9.5 (2.7)	9.9 (0.4)
B. Inflation Variability	8.6 (3.4)	8.3 (4.4)	9.2 (2.0)	9.6 (0.9)	9.7 (0.8)	9.7 (0.7)	9.8 (0.6)	9.7 (0.6)
C. Recent Annual Inflation	7.4 (12.8)	9.3 (3.6)	9.1 (4.5)	9.0 (5.2)	9.4 (2.9)	9.6 (1.9)	9.5 (2.7)	9.5 (2.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.1	4.8	6.0	6.2	6.1	6.5	6.2	6.1
A. Taxes on International Trade	4.4	3.2	4.7	4.6	5.5	5.5	5.7	5.7
(i) Taxes as Percentage of Exports and Imports	4.0 (9.0)	1.1 (13.3)	3.7 (9.5)	4.0 (9.0)	7.6 (3.6)	7.6 (3.6)	8.3 (2.6)	8.2 (2.7)
(ii) Mean Tariff Rate	4.7 (26.4)	5.2 (24.0)	4.5 (27.5)	4.5 (27.5)	3.9 (30.6)	3.9 (30.6)	4.0 (30.2)	4.0 (30.2)
(iii) Variability of Tariff Rates			6.0 (10.1)	5.3 (11.7)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)
B. Regulatory Trade Barriers						7.5	7.1	6.8
(i) Hidden Import Barriers						6.5	6.0	5.7
(ii) Costs of Importing						8.5	8.1	7.8
C. Size of Trade Sector	6.6	5.1	6.6	6.3	5.9	6.4	5.9	5.6
D. Official versus Black Market Exchange Rate	6.4	7.6	8.4	9.8	10.0	10.0	7.8	7.8
E. Restrictions on Capital Markets	0.0	0.0	2.0	2.0	0.8	0.8	4.7	4.8
(i) Access to Foreign Capital							8.6	8.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	2.0	2.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	4.7	5.0	5.4	5.7	5.6	6.1	6.0	6.1
A. Regulation of Credit Markets	4.9	5.6	7.3	7.6	7.4	8.1	8.1	8.1
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.7	8.7	8.9	9.7	9.1	9.2	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	4.0	6.0	8.0	8.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						3.8	3.9	4.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						5.2	5.0	4.8
(iii) Collective Bargaining						3.2	3.7	4.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business						6.4	6.1	6.2
(i) Price Controls			4.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						5.3	4.7	4.5
(iii) Time Spent with Government Bureaucracy						6.8	5.8	6.5
(iv) Ease of Starting a New Business						7.1	7.3	7.2
(v) Irregular Payments to Government Officials						7.0	6.8	7.0

Turkey

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.7 (98)		4.8 (79)		4.8 (84)		5.7 (72)		5.8 (86)		5.3 (106)		5.5 (102)		5.9 (88)	
1. Size of Government	4.4		4.9		5.8		6.9		7.1		6.7		7.0		7.0	
A. Government Consumption	7.1	(15.9)	8.4	(11.4)	7.7	(13.8)	7.9	(13.3)	6.9	(16.4)	6.9	(16.5)	6.6	(17.5)	6.8	(17.0)
B. Transfers and Subsidies	8.5	(6.0)	7.3	(10.4)	9.1	(3.9)	7.9	(8.4)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)
C. Government Enterprises and Investment	2.0	(40.0)	2.0	(45.5)	4.0	(31.8)	8.0	(17.5)	7.0	(23.7)	6.0	(28.7)	6.0	(28.7)	6.0	(28.7)
D. Top Marginal Tax Rate	0.0		2.0		2.5		4.0		5.0		4.5		6.0		6.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	2.0	(63)	4.0	(50)	4.0	(55)	6.0	(45)	5.0	(45)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (57)		4.0 (55)		4.0 (46)		4.0 (47)		6.0 (40)		6.0 (40)	
2. Legal Structure and Security of Property Rights	5.6		5.8		4.5		4.8		5.4		4.1		4.5		5.3	
A. Judicial Independence							5.5		5.3		3.3		4.5		4.5	
B. Impartial Courts							6.6		6.5		2.8		3.5		3.8	
C. Protection of Intellectual Property							4.3		3.4		2.8		3.0		3.0	
D. Military Interference							3.8		5.0		5.0		5.0		6.7	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		8.3	
3. Access to Sound Money	0.5		2.3		3.3		3.2		3.6		3.6		4.1		4.9	
A. Growth of Money Supply	1.9	(40.6)	3.7	(31.7)	0.2	(49.0)	0.0	(50.4)	0.0	(81.9)	0.0	(78.5)	0.0	(73.4)	0.0	(64.1)
B. Inflation Variability	0.0	(27.8)	5.7	(10.7)	3.1	(17.2)	2.8	(17.9)	4.3	(14.3)	4.5	(13.8)	5.2	(12.0)	4.5	(13.8)
C. Recent Annual Inflation	0.0	(85.0)	0.0	(52.2)	0.0	(58.2)	0.0	(87.0)	0.0	(54.9)	0.0	(54.4)	1.0	(45.0)	4.9	(25.3)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.7		5.6		5.0		7.2		7.2		7.2		6.9		7.0	
A. Taxes on International Trade	3.5		6.3		4.5		8.3		7.4		7.5		7.5		7.8	
(i) Taxes as Percentage of Exports and Imports	5.8	(6.3)	8.0	(3.0)	8.1	(2.8)	9.0	(1.5)	9.6	(0.7)	9.7	(0.4)	9.7	(0.4)	9.7	(0.4)
(ii) Mean Tariff Rate	1.2	(44.0)	4.7	(26.6)	5.5	(22.7)	8.2	(9.0)	8.6	(7.1)	8.6	(7.1)	8.6	(7.1)	9.5	(2.6)
(iii) Variability of Tariff Rates					0.0 (35.7)		7.7 (5.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)	
B. Regulatory Trade Barriers							7.6		7.0		5.9		6.4		6.9	
(i) Hidden Import Barriers							7.6		5.6		4.8		5.3		5.3	
(ii) Costs of Importing									8.3		7.1		7.4		8.5	
C. Size of Trade Sector	0.0		4.0		2.8		4.8		5.8		6.6		5.9		5.9	
D. Official versus Black Market Exchange Rate	6.8		9.4		9.6		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		5.5		5.8		5.8		5.0		4.6	
(i) Access to Foreign Capital							9.0		9.3		9.3		7.6		6.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		2.3		2.3		2.3		2.3	
5. Regulation of Credit, Labor and Business	4.4		5.2		5.1		6.1		5.7		4.9		5.0		5.1	
A. Regulation of Credit Markets	4.0		6.7		5.4		7.6		6.7		6.0		6.1		6.2	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							7.8		5.1		5.1		6.0		6.0	
(iii) Extension of Credit to Private Sector	4.0		4.0		6.2		7.3		4.3		3.6		3.4		3.7	
(iv) Avoidance of Negative Real Interest Rates	0.0		8.0		2.0		8.0		8.0		8.0		8.0		8.0	
(v) Controls on Interest Rates							6.8		8.2		8.2		8.2		8.2	
B. Regulation of Labor Markets					5.2		5.4		4.5		4.4		4.4		4.5	
(i) Impact of Minimum Wage							6.4		3.4		3.4		3.4		3.4	
(ii) Flexibility in Hiring and Firing							7.2		5.3		4.8		4.8		5.5	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		6.6		6.5		7.0		6.8	
(iv) Incentives from Unemployment Benefits							4.9		6.2		6.2		5.9		5.6	
(v) Military Conscription	0.0		0.0		1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business							5.5		5.9		4.3		4.6		4.7	
(i) Price Controls					8.0		5.0		6.0		5.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses							7.4		7.4		1.7		2.5		2.5	
(iii) Time Spent with Government Bureaucracy							6.2		5.2		6.5		5.3		5.3	
(iv) Ease of Starting a New Business							7.6		5.2		4.8		4.3		5.2	
(v) Irregular Payments to Government Officials							3.2		5.5		3.7		4.7		5.3	

Uganda

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.2 (104)	2.9 (109)	2.9 (113)	5.1 (91)	6.5 (56)	6.6 (51)	6.4 (62)	6.5 (59)
1. Size of Government		3.1	4.5	6.5	6.3	6.2	6.0	6.0
A. Government Consumption		7.2 (15.5)	9.6 (7.5)	8.7 (10.5)	7.5 (14.5)	7.2 (15.4)	6.9 (16.7)	7.5 (14.6)
B. Transfers and Subsidies				9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	8.4 (6.4)
C. Government Enterprises and Investment	2.0	2.0 (26.4)	2.0 (47.6)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate		0.0	2.0	6.0	6.5	6.5	6.0	6.0
(i) Top Marginal Income Tax Rate		0.0 (70)	3.0 (50)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (59)	4.0 (41)	5.0 (40)	5.0 (40)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.8	2.9	2.4	4.3	4.6	4.6	4.3	4.5
A. Judicial Independence							4.5	5.0
B. Impartial Courts				5.5	4.4	4.4	4.3	4.7
C. Protection of Intellectual Property							2.8	2.8
D. Military Interference				3.7	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	1.0	0.0	0.3	4.6	9.3	9.3	9.2	9.0
A. Growth of Money Supply	3.1 (34.4)	0.0 (76.2)	0.0 (410.0)	6.0 (20.2)	8.7 (6.3)	8.8 (6.0)	8.7 (6.5)	8.7 (6.5)
B. Inflation Variability	0.0 (33.8)	0.0 (40.8)	0.0 (52.4)	4.4 (14.1)	9.0 (2.5)	8.8 (2.9)	8.0 (5.0)	8.7 (3.3)
C. Recent Annual Inflation		0.0 (120.4)	1.1 (44.4)	8.2 (9.2)	9.4 (2.8)	9.6 (2.0)	9.9 (-0.3)	8.4 (7.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.3	3.8	3.0	5.1	6.7	7.0	6.8	6.9
A. Taxes on International Trade	7.9	3.1	3.4	5.4	4.2	5.4	6.6	6.6
(i) Taxes as Percentage of Exports and Imports	7.9 (3.1)	2.3 (11.6)	2.8 (10.8)	3.2 (10.2)	0.0 (15.7)	0.1 (14.9)	3.8 (9.4)	3.8 (9.4)
(ii) Mean Tariff Rate		4.0 (30.0)	4.0 (30.1)	6.6 (17.1)	8.3 (8.3)	8.4 (8.2)	8.4 (8.0)	8.4 (8.0)
(iii) Variability of Tariff Rates				6.4 (9.1)		7.7 (5.7)	7.7 (5.7)	7.7 (5.7)
B. Regulatory Trade Barriers							5.3	5.5
(i) Hidden Import Barriers							4.3	4.7
(ii) Costs of Importing							6.3	6.3
C. Size of Trade Sector	5.5	2.4	1.3	2.5	2.7	3.1	3.3	3.2
D. Official versus Black Market Exchange Rate	0.0	5.0	2.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	8.5	8.5	8.7	9.0
(i) Access to Foreign Capital							9.0	9.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	4.7	4.7	4.5	5.2	5.6	5.6	5.8	6.1
A. Regulation of Credit Markets	2.6	2.6	3.2	4.3	5.0	5.0	4.9	5.0
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	5.8	5.7	7.7	6.9	5.1	4.1	3.6	4.1
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							8.3	8.4
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							6.7	6.8
(iii) Collective Bargaining							8.2	8.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.3	4.9
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.2	4.2
(iii) Time Spent with Government Bureaucracy							3.3	4.3
(iv) Ease of Starting a New Business							5.7	5.7
(v) Irregular Payments to Government Officials							3.6	4.2

Ukraine

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				3.4 (123)	4.7 (116)	5.0 (115)	5.4 (106)	5.5 (103)
1. Size of Government				1.8	3.4	3.1	3.8	4.8
A. Government Consumption	4.6 (24.2)	4.4 (25.0)	5.2 (22.4)	3.6 (27.8)	3.6 (27.8)	3.3 (28.9)	5.6 (21.1)	5.6 (21.1)
B. Transfers and Subsidies					5.6 (16.6)	6.3 (14.2)	6.1 (14.9)	6.1 (14.9)
C. Government Enterprises and Investment				0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate					4.5	3.0	3.5	7.5
(i) Top Marginal Income Tax Rate					5.0 (40)	5.0 (40)	5.0 (40)	10.0 (13)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (44)	1.0 (58)	2.0 (55)	5.0 (38)
2. Legal Structure and Security of Property Rights				4.3	4.8	4.2	4.4	4.5
A. Judicial Independence				6.1	3.2	2.0	2.3	2.0
B. Impartial Courts				4.3	3.5	2.1	2.5	2.7
C. Protection of Intellectual Property				1.2	2.4	1.9	2.3	2.8
D. Military Interference				5.7	8.3	8.3	8.3	8.3
E. Integrity of Legal System					6.7	6.7	6.7	6.7
3. Access to Sound Money			5.9	1.7	3.5	5.8	6.0	5.6
A. Growth of Money Supply					3.2 (34.1)	3.5 (32.3)	3.0 (34.8)	3.0 (34.8)
B. Inflation Variability				0.0 (1158.3)	1.5 (21.4)	6.9 (7.7)	6.0 (10.1)	5.4 (11.5)
C. Recent Annual Inflation		6.7 (16.3)		0.0 (415.5)	4.4 (28.2)	7.6 (12.0)	9.8 (0.8)	9.0 (5.2)
D. Freedom to Own Foreign Currency			5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners				6.3	7.0	6.8	7.3	7.0
A. Taxes on International Trade					7.6	7.6	7.7	7.7
(i) Taxes as Percentage of Exports and Imports					9.4 (1.0)	9.3 (1.1)	9.2 (1.2)	9.2 (1.2)
(ii) Mean Tariff Rate					7.9 (10.5)	7.9 (10.5)	8.4 (7.9)	8.4 (7.9)
(iii) Variability of Tariff Rates					5.6 (11.0)	5.6 (11.0)	5.6 (11.0)	5.6 (11.0)
B. Regulatory Trade Barriers				2.5	5.5	4.8	5.7	5.6
(i) Hidden Import Barriers				2.5	4.0	3.2	3.8	3.5
(ii) Costs of Importing					7.0	6.3	7.5	7.7
C. Size of Trade Sector			5.9	9.7	10.0	10.0	9.8	9.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.4	7.8	7.8	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	3.4	4.3	4.0	3.4	2.9
(i) Access to Foreign Capital				4.9	7.1	7.1	6.0	5.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	2.0	1.5	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business			3.5	3.2	4.6	4.9	5.5	5.5
A. Regulation of Credit Markets			0.0	1.8	4.6	5.5	6.9	7.2
(i) Private Ownership of Banks			0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks				3.2	3.9	3.9	8.0	8.0
(iii) Extension of Credit to Private Sector				1.7	8.4	8.6	8.6	8.9
(iv) Avoidance of Negative Real Interest Rates				0.0	6.0	8.0	8.0	9.0
(v) Controls on Interest Rates				4.0	4.9	4.9	4.9	4.9
B. Regulation of Labor Markets				5.1	4.3	5.9	5.9	6.1
(i) Impact of Minimum Wage				6.6	1.9	1.9	1.9	1.9
(ii) Flexibility in Hiring and Firing		5.8		5.8	6.3	5.6	6.0	6.7
(iii) Collective Bargaining				7.9	8.1	6.6	6.5	6.7
(iv) Incentives from Unemployment Benefits				5.4	5.3	5.3	5.3	5.3
(v) Military Conscription				0.0	0.0	10.0	10.0	10.0
C. Regulation of Business				2.6	4.7	3.2	3.5	3.4
(i) Price Controls			0.0	4.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses					6.3	1.6	2.3	1.7
(iii) Time Spent with Government Bureaucracy				2.2	4.8	3.3	4.8	3.5
(iv) Ease of Starting a New Business				3.7	2.9	3.0	2.3	3.0
(v) Irregular Payments to Government Officials				0.6	3.8	4.3	4.1	4.6

United Arab Emirate

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	6.8 (16)	7.4 (7)	7.4 (17)	7.4 (19)	7.4 (17)	7.4 (17)	7.8 (9)
1. Size of Government	5.2	5.0	7.6	7.9	7.6	7.6	7.6	7.6
A. Government Consumption	0.4 (38.7)	0.0 (41.8)	2.9 (30.1)	3.9 (26.8)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)
B. Transfers and Subsidies			9.8 (1.2)	9.9 (1.0)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)
C. Government Enterprises and Investment					6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0 (0)	10.0	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights	2.1	5.8	5.8	5.8	6.6	6.6	6.6	6.8
A. Judicial Independence								6.7
B. Impartial Courts				6.9	7.5	7.5	7.5	6.2
C. Protection of Intellectual Property								6.3
D. Military Interference				8.5	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	7.9	9.3	9.6	9.4	8.1	8.5	8.6	8.6
A. Growth of Money Supply	5.5 (22.7)	9.8 (-0.9)	9.7 (1.5)	8.9 (5.5)	8.9 (5.7)	8.8 (5.9)	8.5 (7.5)	8.5 (7.5)
B. Inflation Variability	8.1 (4.8)	8.1 (4.8)	9.3 (1.7)		6.5 (8.8)	6.0 (9.9)	6.1 (9.9)	6.1 (9.9)
C. Recent Annual Inflation	8.2 (9.1)	9.1 (4.5)	9.2 (4.1)		7.2 (13.8)	9.0 (-4.8)	9.9 (0.7)	9.9 (0.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	9.1	7.7	7.9		8.2	8.2	8.2	8.3
A. Taxes on International Trade	10.0	9.6	10.0		9.6	9.6	9.6	9.6
(i) Taxes as Percentage of Exports and Imports	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)		10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate		9.2 (4.0)			9.2 (4.0)	9.2 (4.0)	9.2 (4.0)	9.2 (4.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								9.1
(i) Hidden Import Barriers								8.3
(ii) Costs of Importing								9.8
C. Size of Trade Sector	7.5	5.8	6.5	7.4	6.9	6.9	6.9	6.9
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	5.0	5.0	5.0	6.2	6.2	6.2	6.0
(i) Access to Foreign Capital								5.8
(ii) Restrictions on Foreign Capital Transactions	10.0	5.0	5.0	5.0	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business	5.3	6.2	6.4	6.3	6.5	6.2	6.2	7.7
A. Regulation of Credit Markets	6.9	6.2	6.5	6.4	6.9	7.0	6.8	7.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.7	7.3	8.0	7.7	8.7	8.9	8.7	8.3
(iv) Avoidance of Negative Real Interest Rates								10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								8.4
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								6.5
(iii) Collective Bargaining								8.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								6.8
(i) Price Controls			8.0	8.0	8.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								6.3
(iii) Time Spent with Government Bureaucracy								5.3
(iv) Ease of Starting a New Business								7.5
(v) Irregular Payments to Government Officials								8.7

United Kingdom

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.2 (21)		7.0 (11)		7.3 (9)		8.1 (6)		8.2 (6)		8.2 (4)		8.1 (6)		8.1 (6)	
1. Size of Government	3.4		4.4		5.6		5.4		6.0		6.4		6.6		6.5	
A. Government Consumption	3.9	(26.6)	4.2	(25.9)	4.5	(24.6)	4.4	(25.2)	5.2	(22.2)	5.1	(22.5)	4.9	(23.3)	4.7	(24.2)
B. Transfers and Subsidies	5.8	(15.8)	5.3	(17.9)	6.1	(14.9)	5.3	(17.7)	5.6	(16.5)	6.3	(14.1)	6.3	(14.1)	6.2	(14.6)
C. Government Enterprises and Investment	4.0	(29.1)	6.0	(23.5)	8.0	(15.3)	8.0	(16.4)	8.0		10.0	(6.4)	10.0	(6.4)	10.0	(6.4)
D. Top Marginal Tax Rate	0.0		2.0		4.0		4.0		5.0		4.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	0.0	(83)	2.0	(60)	5.0	(40)	5.0	(40)	6.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					3.0 (46)		3.0 (46)		4.0 (46)		3.0 (46)		4.0 (47)		4.0 (48)	
2. Legal Structure and Security of Property Rights	7.0		6.7		7.7		8.8		9.3		9.2		9.0		9.2	
A. Judicial Independence							9.5		9.0		8.7		8.3		8.5	
B. Impartial Courts							8.9		9.0		8.5		8.3		8.8	
C. Protection of Intellectual Property							7.1		8.4		9.0		8.5		8.5	
D. Military Interference							8.8		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	5.8		8.9		8.1		9.6		9.3		9.5		9.5		9.4	
A. Growth of Money Supply	8.0	(9.9)	7.8	(10.9)	4.3	(28.7)	9.6	(2.1)	8.1	(9.3)	8.7	(6.4)	8.6	(7.2)	8.5	(7.3)
B. Inflation Variability	9.0	(2.4)	9.0	(2.5)	9.4	(1.4)	9.3	(1.7)	9.8	(0.6)	9.8	(0.5)	9.8	(0.6)	9.8	(0.6)
C. Recent Annual Inflation	6.2	(18.8)	8.8	(5.9)	8.7	(6.4)	9.5	(2.4)	9.4	(2.9)	9.6	(1.8)	9.7	(1.6)	9.4	(2.9)
D. Freedom to Own Foreign Currency	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.5		8.5		8.2		8.2		8.5		8.3		8.3		8.3	
A. Taxes on International Trade	8.9		9.1		8.4		8.6		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.7)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							8.0		9.3		8.9		8.9		9.0	
(i) Hidden Import Barriers							8.0		9.0		8.2		8.3		8.5	
(ii) Costs of Importing									9.7		9.6		9.5		9.5	
C. Size of Trade Sector	5.3		5.5		4.5		4.9		4.7		4.5		4.3		4.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.4		9.1		9.1		9.2		9.2	
(i) Access to Foreign Capital							8.9		9.8		9.8		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.0		6.6		6.8		8.3		8.1		7.7		7.4		7.4	
A. Regulation of Credit Markets	7.3		9.7		9.9		9.3		9.2		9.2		9.2		9.2	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							9.3		7.4		7.4		7.4		7.4	
(iii) Extension of Credit to Private Sector	8.0		9.1		9.8		9.7		9.9		9.9		9.8		9.9	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.5		8.5		8.5		8.5		8.5	
B. Regulation of Labor Markets	6.7		6.8		7.2		7.2		6.9		7.1		6.7		6.6	
(i) Impact of Minimum Wage							6.7		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing					7.4		7.4		4.9		6.1		5.5		5.8	
(iii) Collective Bargaining	5.2		5.2		6.2		6.2		8.6		8.2		7.8		8.2	
(iv) Incentives from Unemployment Benefits	4.8		5.2		5.4		5.9		6.5		6.5		5.4		4.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.4		8.1		6.8		6.2		6.5	
(i) Price Controls					9.0		9.0		8.0		6.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.9		4.4		3.3		4.2	
(iii) Time Spent with Government Bureaucracy							7.8		8.0		7.0		6.0		6.5	
(iv) Ease of Starting a New Business							8.1		7.7		7.5		7.2		7.7	
(v) Irregular Payments to Government Officials							8.7		9.0		9.0		8.7		9.0	

United States

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	7.5 (4)	7.7 (4)	7.9 (3)	8.3 (4)	8.6 (2)	8.3 (3)	8.2 (3)	8.2 (3)
1. Size of Government	5.2	6.0	6.7	6.9	7.6	7.6	7.6	7.8
A. Government Consumption	5.5 (21.2)	5.5 (21.5)	5.7 (20.8)	6.2 (19.0)	6.6 (17.6)	6.6 (17.5)	6.5 (17.9)	6.4 (18.1)
B. Transfers and Subsidies	7.2 (10.9)	6.7 (12.5)	6.7 (12.7)	6.3 (14.0)	6.7 (12.6)	6.8 (12.3)	6.7 (12.5)	6.7 (12.5)
C. Government Enterprises and Investment	8.0 (17.2)	8.0 (17.3)	8.0 (20.0)	8.0 (14.6)	10.0	10.0 (14.2)	10.0 (14.2)	10.0 (14.2)
D. Top Marginal Tax Rate	0.0	4.0	6.5	7.0	7.0	7.0	7.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (70-75)	4.0 (50-59)	7.0 (33-42)	7.0 (40-46)	7.0 (40-46)	7.0 (39-46)	7.0 (39-43)	8.0 (35-42)
(ii) Top Marginal Income and Payroll Tax Rate			6.0 (36-45)	7.0 (42-49)	7.0 (42-49)	7.0 (41-48)	7.0 (41-45)	8.0 (37-44)
2. Legal Structure and Security of Property Rights	8.3	8.3	8.3	8.8	9.2	8.7	8.2	7.9
A. Judicial Independence				8.3	8.0	7.9	7.8	7.0
B. Impartial Courts				8.5	9.0	8.0	7.7	7.2
C. Protection of Intellectual Property				7.8	9.1	9.1	8.7	8.7
D. Military Interference				9.2	10.0	8.3	8.3	8.3
E. Integrity of Legal System				10.0	10.0	10.0	8.3	8.3
3. Access to Sound Money	9.2	9.3	9.6	9.8	9.8	9.7	9.8	9.8
A. Growth of Money Supply	9.0 (5.1)	8.9 (5.5)	9.4 (2.9)	9.7 (1.5)	9.9 (-0.3)	9.7 (1.5)	9.7 (1.4)	10.0 (-0.1)
B. Inflation Variability	9.5 (1.2)	9.0 (2.4)	9.7 (0.7)	9.7 (0.6)	9.8 (0.4)	9.8 (0.5)	9.8 (0.6)	9.8 (0.5)
C. Recent Annual Inflation	8.1 (9.5)	9.3 (3.5)	9.1 (4.3)	9.6 (2.0)	9.3 (3.4)	9.4 (2.8)	9.7 (1.6)	9.5 (2.3)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.1	7.8	7.8	7.9	8.1	7.9	7.8	7.8
A. Taxes on International Trade	8.9	8.8	8.2	8.4	8.1	8.1	8.1	8.1
(i) Taxes as Percentage of Exports and Imports	9.3 (1.1)	8.9 (1.7)	9.0 (1.5)	9.2 (1.2)	9.4 (0.8)	9.4 (0.9)	9.5 (0.8)	9.4 (0.8)
(ii) Mean Tariff Rate	8.5 (7.3)	8.7 (6.6)	8.8 (6.2)	8.8 (5.9)	9.2 (4.0)	9.2 (4.0)	9.2 (4.1)	9.2 (4.1)
(iii) Variability of Tariff Rates			6.9 (7.7)	7.2 (7.0)	5.7 (10.7)	5.6 (11.1)	5.6 (11.1)	5.6 (11.1)
B. Regulatory Trade Barriers				7.8	8.8	8.5	8.2	8.2
(i) Hidden Import Barriers				7.8	8.1	7.7	6.8	7.2
(ii) Costs of Importing					9.5	9.4	9.6	9.2
C. Size of Trade Sector	5.4	4.0	4.6	4.9	5.2	4.7	4.5	4.4
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	8.0	8.0	8.0	8.4	8.2	8.2	8.4	8.3
(i) Access to Foreign Capital				8.8	9.5	9.5	9.8	9.6
(ii) Restrictions on Foreign Capital Transactions	8.0	8.0	8.0	8.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.8	6.8	6.8	8.2	8.2	7.8	7.7	7.6
A. Regulation of Credit Markets	9.5	9.5	9.6	9.0	9.1	9.2	9.2	9.2
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.3	7.6	7.6	8.0	8.0
(iii) Extension of Credit to Private Sector	8.5	8.4	8.9	8.8	9.4	9.5	9.4	9.6
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.1	8.7	8.7	8.7	8.7
B. Regulation of Labor Markets	7.7	7.7	7.7	7.5	7.2	7.3	7.3	7.0
(i) Impact of Minimum Wage				5.9	3.8	3.8	3.8	3.8
(ii) Flexibility in Hiring and Firing			7.1	7.1	6.7	7.0	7.3	7.2
(iii) Collective Bargaining	7.6	7.6	7.6	7.6	8.4	8.7	8.3	8.0
(iv) Incentives from Unemployment Benefits	5.6	5.6	6.0	6.7	7.0	7.0	6.9	6.2
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				8.2	8.3	6.9	6.7	6.6
(i) Price Controls			9.0	9.0	8.0	8.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.9	4.0	4.0	3.7
(iii) Time Spent with Government Bureaucracy				7.5	8.2	6.5	6.8	6.5
(iv) Ease of Starting a New Business				8.4	8.4	8.1	8.0	7.5
(v) Irregular Payments to Government Officials				7.9	8.8	8.1	8.0	8.3

Uruguay

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		6.0 (33)		6.2 (34)		6.1 (60)		6.6 (53)		6.8 (42)		6.9 (40)		6.8 (44)	
1. Size of Government	7.3		7.0		7.4		7.2		6.0		6.9		7.5		7.4	
A. Government Consumption	7.6	(14.1)	6.6	(17.4)	6.8	(16.8)	7.5	(14.5)	7.4	(14.8)	7.3	(15.3)	7.4	(15.0)	7.7	(13.8)
B. Transfers and Subsidies	7.7	(9.1)	7.4	(10.0)	6.9	(12.0)	5.4	(17.3)	5.2	(18.1)	5.8	(16.1)	5.8	(16.1)	4.9	(19.3)
C. Government Enterprises and Investment	4.0	(31.7)	4.0	(36.2)	6.0	(28.5)	6.0	(28.8)	4.0	(39.5)	7.0	(23.0)	7.0	(23.0)	7.0	(23.0)
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		7.5		7.5		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate									5.0 (36)		5.0 (36)		10.0 (0)		10.0 (0)	
2. Legal Structure and Security of Property Rights	5.6		5.4		6.3		6.0		5.7		5.8		5.8		5.7	
A. Judicial Independence											7.1		6.3		6.7	
B. Impartial Courts							6.0		6.7		5.2		4.8		4.3	
C. Protection of Intellectual Property									5.5		4.1		4.5		4.3	
D. Military Interference							7.2		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		5.0		4.2		5.0		5.0	
3. Access to Sound Money	3.8		3.6		3.8		3.9		8.4		8.9		8.7		8.0	
A. Growth of Money Supply	0.0	(58.2)	2.6	(36.9)	0.0	(74.7)	3.0	(35.0)	8.5	(7.6)	9.1	(4.4)	9.9	(-0.3)	8.9	(5.5)
B. Inflation Variability	5.3	(11.8)	1.9	(20.4)	5.0	(12.4)	1.1	(22.3)	6.0	(9.9)	7.4	(6.4)	7.6	(5.9)	7.1	(7.4)
C. Recent Annual Inflation	0.0	(54.8)	0.0	(74.0)	0.0	(100.4)	1.6	(42.0)	9.0	(4.8)	9.1	(4.4)	7.2	(14.0)	6.1	(19.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.4		7.3		7.4		6.8		6.8		6.7		6.9	
A. Taxes on International Trade	4.1		5.0		5.9		7.8		7.7		7.6		7.6		7.6	
(i) Taxes as Percentage of Exports and Imports	4.1	(8.9)	6.1	(5.8)	6.3	(5.6)	8.2	(2.7)	8.7	(2.0)	8.7	(1.9)	8.7	(1.9)	8.7	(1.9)
(ii) Mean Tariff Rate			3.8 (31.0)		3.9 (30.5)		8.1 (9.3)		7.8 (11.1)		7.3 (13.3)		7.3 (13.3)		7.3 (13.3)	
(iii) Variability of Tariff Rates					7.6 (5.9)		7.2 (7.1)		6.7 (8.3)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)	
B. Regulatory Trade Barriers									6.3		6.8		6.9		6.4	
(i) Hidden Import Barriers									6.3		5.9		6.5		5.5	
(ii) Costs of Importing											7.7		7.4		7.3	
C. Size of Trade Sector	2.3		3.9		2.5		1.1		1.3		0.6		1.1		2.4	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		10.0		8.7		8.7		7.9		8.2	
(i) Access to Foreign Capital									9.0		9.0		7.4		8.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.0		6.4		6.0		6.1		6.2		5.6		5.7		5.7	
A. Regulation of Credit Markets	5.5		7.0		7.0		6.6		6.5		6.3		6.3		6.2	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.3		6.3		7.0		7.0	
(iii) Extension of Credit to Private Sector			7.9		7.9		8.7		9.2		9.0		8.2		8.0	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		8.0		6.0		6.0		5.0		5.0		5.0	
(v) Controls on Interest Rates									6.2		6.2		6.2		6.2	
B. Regulation of Labor Markets									5.9		5.5		5.8		5.8	
(i) Impact of Minimum Wage									2.6		2.6		2.6		2.6	
(ii) Flexibility in Hiring and Firing									4.1		2.7		2.7		3.2	
(iii) Collective Bargaining									6.9		6.9		7.8		7.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.1		5.0		5.0		5.1	
(i) Price Controls					4.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									6.8		1.8		2.3		3.2	
(iii) Time Spent with Government Bureaucracy									6.5		5.8		5.5		5.3	
(iv) Ease of Starting a New Business									5.0		3.5		3.5		3.3	
(v) Irregular Payments to Government Officials									6.1		7.6		7.5		7.5	

Venezuela

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.6 (14)	6.2 (25)	5.5 (52)	4.2 (115)	5.7 (93)	5.6 (98)	4.5 (118)	4.3 (124)
1. Size of Government	6.3	6.9	6.0	6.1	6.6	6.5	6.3	5.9
A. Government Consumption	6.6 (17.7)	7.5 (14.4)	8.3 (11.9)	9.0 (9.3)	8.8 (10.0)	8.4 (11.4)	8.5 (11.0)	8.5 (11.0)
B. Transfers and Subsidies	9.6 (2.0)	8.9 (4.5)	8.6 (5.8)	8.5 (6.0)	7.7 (8.8)	7.7 (8.8)	7.7 (8.8)	6.6 (13.0)
C. Government Enterprises and Investment	2.0 (45.6)	4.0 (35.8)	0.0 (65.2)	0.0 (58.3)	2.0 (46.2)	2.0 (42.4)	2.0 (42.4)	2.0 (42.4)
D. Top Marginal Tax Rate	7.0	7.0	7.0	7.0	8.0	8.0	7.0	6.5
(i) Top Marginal Income Tax Rate	7.0 (45)	7.0 (45)	7.0 (45)	7.0 (34)	8.0 (35)	8.0 (34)	7.0 (34)	7.0 (34)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (45)	7.0 (34)	8.0 (35)	8.0 (35)	7.0 (35)	6.0 (36)
2. Legal Structure and Security of Property Rights	6.2	5.3	5.7	3.8	3.7	1.9	1.6	1.4
A. Judicial Independence				2.9	1.7	0.5	0.3	0.8
B. Impartial Courts				2.9	3.7	0.9	0.5	0.7
C. Protection of Intellectual Property				3.7	3.4	2.2	2.2	2.3
D. Military Interference				5.6	3.3	2.5	1.7	1.7
E. Integrity of Legal System				4.1	6.7	3.3	3.3	1.7
3. Access to Sound Money	7.3	8.3	4.4	1.9	5.6	7.6	5.8	5.7
A. Growth of Money Supply	7.3 (13.6)	7.3 (13.3)	6.1 (19.7)	3.9 (30.3)	5.5 (22.6)	7.4 (12.8)	6.7 (16.6)	6.7 (16.6)
B. Inflation Variability	7.0 (7.4)	7.9 (5.2)	0.0 (30.2)	3.8 (15.6)	0.0 (39.4)	5.4 (11.6)	6.1 (9.7)	7.1 (7.2)
C. Recent Annual Inflation	4.8 (26.0)	7.9 (10.4)	1.7 (41.7)	0.0 (51.9)	6.8 (16.2)	7.5 (12.5)	5.5 (22.4)	3.8 (31.1)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	0.0	10.0	10.0	5.0	5.0
4. Freedom to Exchange with Foreigners	8.1	5.3	6.8	5.2	7.2	7.0	4.5	4.6
A. Taxes on International Trade	8.0	3.7	4.2	7.8	7.6	7.5	7.7	7.7
(i) Taxes as Percentage of Exports and Imports	8.0 (3.0)	3.9 (9.1)	8.5 (2.2)	7.9 (3.1)	7.9 (3.1)	7.5 (3.7)	8.2 (2.7)	8.2 (2.7)
(ii) Mean Tariff Rate		3.4 (32.9)	3.9 (30.6)	7.3 (13.4)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)
(iii) Variability of Tariff Rates			0.2 (24.4)	8.1 (4.8)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)
B. Regulatory Trade Barriers				4.6	5.7	6.0	5.0	4.6
(i) Hidden Import Barriers				4.6	4.9	4.6	3.0	2.5
(ii) Costs of Importing					6.5	7.4	7.0	6.7
C. Size of Trade Sector	6.3	4.8	6.7	5.2	4.5	3.8	4.5	4.4
D. Official versus Black Market Exchange Rate	10.0	5.0	10.0	1.6	10.0	10.0	0.0	0.0
E. Restrictions on Capital Markets	8.0	5.0	5.0	6.9	8.1	7.8	5.1	6.1
(i) Access to Foreign Capital				8.7	9.4	9.4	7.2	6.8
(ii) Restrictions on Foreign Capital Transactions	8.0	5.0	5.0	5.0	6.9	6.2	3.1	5.4
5. Regulation of Credit, Labor and Business	5.0	5.4	4.6	4.0	5.2	5.1	4.4	4.1
A. Regulation of Credit Markets	6.1	6.9	4.6	4.7	6.0	7.6	7.5	6.6
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.6	6.2	6.2	6.2	6.2
(iii) Extension of Credit to Private Sector	9.3	8.8	5.7	2.7	7.7	7.8	7.1	6.9
(iv) Avoidance of Negative Real Interest Rates	4.0	4.0	0.0	0.0	2.0	10.0	10.0	6.0
(v) Controls on Interest Rates				5.4	6.0	6.0	6.0	6.0
B. Regulation of Labor Markets			3.9	4.3	4.0	3.8	2.8	3.1
(i) Impact of Minimum Wage				4.9	4.1	4.1	4.1	4.1
(ii) Flexibility in Hiring and Firing			4.4	4.4	4.6	3.2	1.0	2.2
(iii) Collective Bargaining	7.2	7.2	7.2	7.2	5.8	6.0	4.8	5.3
(iv) Incentives from Unemployment Benefits				5.0	5.7	5.7	4.3	3.8
(v) Military Conscription	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				3.0	5.5	4.0	2.9	2.6
(i) Price Controls				0.0	5.0	6.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses					6.4	1.2	1.0	1.3
(iii) Time Spent with Government Bureaucracy				5.3	6.2	5.3	6.5	4.0
(iv) Ease of Starting a New Business				4.6	4.7	3.0	2.8	2.7
(v) Irregular Payments to Government Officials				2.1	5.0	4.5	4.3	4.8

Vietnam

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ►								5.5 (103)
1. Size of Government								4.4
A. Government Consumption								9.2 (8.7)
B. Transfers and Subsidies								
C. Government Enterprises and Investment								4.0
D. Top Marginal Tax Rate								0.0
(i) Top Marginal Income Tax Rate								0.0 (63)
(ii) Top Marginal Income and Payroll Tax Rate								0.0 (70)
2. Legal Structure and Security of Property Rights								4.2
A. Judicial Independence								4.5
B. Impartial Courts								4.0
C. Protection of Intellectual Property								2.3
D. Military Interference								3.3
E. Integrity of Legal System								6.7
3. Access to Sound Money								6.3
A. Growth of Money Supply								6.8 (15.9)
B. Inflation Variability								8.9 (2.7)
C. Recent Annual Inflation								9.4 (3.1)
D. Freedom to Own Foreign Currency								0.0
4. Freedom to Exchange with Foreigners								6.9
A. Taxes on International Trade								5.8
(i) Taxes as Percentage of Exports and Imports								7.8 (3.3)
(ii) Mean Tariff Rate								7.0 (15.0)
(iii) Variability of Tariff Rates								2.6 (18.5)
B. Regulatory Trade Barriers								5.8
(i) Hidden Import Barriers								3.5
(ii) Costs of Importing								8.2
C. Size of Trade Sector								10.0
D. Official versus Black Market Exchange Rate								10.0
E. Restrictions on Capital Markets								2.8
(i) Access to Foreign Capital								5.6
(ii) Restrictions on Foreign Capital Transactions								0.0
5. Regulation of Credit, Labor and Business								5.9
A. Regulation of Credit Markets								9.5
(i) Private Ownership of Banks								
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector								9.0
(iv) Avoidance of Negative Real Interest Rates								10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								4.1
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								5.0
(iii) Collective Bargaining								7.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription								0.0
C. Regulation of Business								4.1
(i) Price Controls								
(ii) Administrative Obstacles for New Businesses								3.0
(iii) Time Spent with Government Bureaucracy								4.5
(iv) Ease of Starting a New Business								5.3
(v) Irregular Payments to Government Officials								3.8

Zambia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.1 (64)	4.0 (95)	3.3 (109)	4.8 (98)	6.7 (46)	6.9 (40)	6.7 (50)	6.7 (50)
1. Size of Government	2.6	3.1	3.5	5.9	7.1	7.4	7.4	7.4
A. Government Consumption	2.5 (31.6)	3.6 (27.8)	5.0 (23.1)	7.3 (15.2)	8.4 (11.5)	7.5 (14.4)	7.5 (14.4)	7.5 (14.4)
B. Transfers and Subsidies	7.8 (8.7)	9.0 (4.2)	8.9 (4.5)	9.4 (2.6)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
C. Government Enterprises and Investment	0.0 (77.1)	0.0 (90.7)	0.0 (44.0)	0.0	2.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	0.0	0.0	0.0	7.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (70)	0.0 (80)	0.0 (75)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	6.1	4.0	3.7	5.9	5.9	5.9	5.4	5.5
A. Judicial Independence				6.7	6.2	6.2	4.7	4.5
B. Impartial Courts				4.8	4.9	4.9	4.3	4.5
C. Protection of Intellectual Property				4.8	3.2	3.2	3.0	3.3
D. Military Interference				6.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.1	3.3	0.1	0.7	7.2	7.4	7.2	7.2
A. Growth of Money Supply	8.4 (8.1)	6.3 (18.4)	0.0 (58.6)	0.0 (58.5)	5.5 (22.7)	5.5 (22.7)	4.9 (25.4)	4.9 (25.4)
B. Inflation Variability	8.2 (4.6)	5.0 (12.6)	0.4 (23.9)	0.0 (49.2)	8.4 (4.1)	8.4 (4.1)	8.3 (4.4)	8.3 (4.4)
C. Recent Annual Inflation	7.6 (11.8)	1.8 (41.1)	0.0 (106.4)	2.6 (36.9)	4.8 (26.0)	5.7 (21.4)	5.6 (22.2)	5.6 (22.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.7	5.1	4.8	6.7	7.8	8.0	7.7	7.2
A. Taxes on International Trade	8.4	4.4	5.8	6.0	6.2	6.2	6.3	6.3
(i) Taxes as Percentage of Exports and Imports	8.4 (2.4)	5.7 (6.4)	6.8 (4.8)	7.5 (3.8)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)
(ii) Mean Tariff Rate		3.0 (34.8)	4.9 (25.6)	4.9 (25.6)	7.1 (14.7)	7.1 (14.7)	7.2 (13.9)	7.2 (14.2)
(iii) Variability of Tariff Rates				5.8 (10.6)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)
B. Regulatory Trade Barriers							6.1	5.8
(i) Hidden Import Barriers							5.5	5.0
(ii) Costs of Importing							6.8	6.7
C. Size of Trade Sector	10.0	8.7	8.1	8.1	5.3	6.4	7.0	4.7
D. Official versus Black Market Exchange Rate	0.0	2.4	0.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	9.2	9.2	9.1	9.3
(i) Access to Foreign Capital							9.0	9.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	9.2	9.2	9.2	9.2
5. Regulation of Credit, Labor and Business	5.3	4.4	4.2	4.7	5.6	5.7	5.9	6.2
A. Regulation of Credit Markets	4.0	1.7	2.4	3.3	6.2	5.9	6.0	5.7
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.1	3.1	5.2	5.0	5.6	4.7	5.0	4.2
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							7.4	8.2
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							5.2	6.3
(iii) Collective Bargaining							7.2	8.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.3	4.8
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							3.2	3.8
(iii) Time Spent with Government Bureaucracy							3.8	5.5
(iv) Ease of Starting a New Business							5.8	5.3
(v) Irregular Payments to Government Officials							4.7	5.1

Zimbabwe

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.7 (74)		4.6 (85)		4.8 (84)		5.4 (80)		4.3 (120)		3.4 (123)		3.3 (122)		3.3 (126)	
1. Size of Government	4.9		3.5		4.1		5.0		4.5		4.6		4.6		4.6	
A. Government Consumption	5.6	(21.1)	4.5	(24.6)	4.8	(23.6)	5.4	(21.6)	6.3	(18.5)	5.6	(21.1)	5.6	(21.1)	5.6	(21.1)
B. Transfers and Subsidies	7.0	(11.4)	7.4	(10.0)	8.4	(6.2)	8.6	(5.7)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)
C. Government Enterprises and Investment	2.0	(32.5)	2.0	(53.6)	2.0		2.0		2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	5.0		0.0		1.0		4.0		2.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate	5.0	(45)	0.0	(63)	1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)
2. Legal Structure and Security of Property Rights	3.0		3.1		4.0		5.5		5.0		2.6		2.8		2.8	
A. Judicial Independence							6.7		6.2		1.4		1.2		1.5	
B. Impartial Courts							7.3		7.3		2.4		2.5		2.3	
C. Protection of Intellectual Property							4.8		3.2		3.4		3.5		3.5	
D. Military Interference							4.9		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		3.3		0.8		1.7		1.7	
3. Access to Sound Money	6.3		6.2		5.6		4.9		2.8		1.8		1.3		1.3	
A. Growth of Money Supply	7.8	(11.2)	8.6	(7.2)	7.0	(14.9)	4.5	(27.3)	3.9	(30.4)	1.4	(42.9)	0.0	(68.0)	0.0	(68.0)
B. Inflation Variability	8.7	(3.1)	7.7	(5.8)	8.4	(4.1)	7.3	(6.8)	2.2	(19.4)	1.0	(22.6)	0.0	(28.4)	0.0	(28.4)
C. Recent Annual Inflation	8.7	(6.6)	8.7	(6.5)	7.1	(14.8)	7.9	(10.7)	0.0	(55.9)	0.0	(76.7)	0.0	(140.1)	0.0	(140.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	5.0		4.7		5.6		6.4		3.7		3.3		3.3		3.4	
A. Taxes on International Trade	8.4		6.5		5.7		6.8		4.6		4.5		4.8		4.8	
(i) Taxes as Percentage of Exports and Imports	8.9	(1.7)	4.7	(8.0)	3.9	(9.2)	5.4	(6.9)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)
(ii) Mean Tariff Rate	8.0	(10.0)	8.3	(8.7)	8.0	(10.1)	8.2	(9.2)	5.7	(21.4)	5.9	(20.4)	6.7	(16.7)	6.7	(16.7)
(iii) Variability of Tariff Rates					5.3	(11.8)			2.8	(17.9)	2.6	(18.6)	2.6	(18.6)	2.6	(18.6)
B. Regulatory Trade Barriers							3.7		5.9		5.3		5.0		5.1	
(i) Hidden Import Barriers							3.7		5.2		5.0		3.7		4.2	
(ii) Costs of Importing									6.5		5.6		6.3		6.0	
C. Size of Trade Sector	6.1		5.2		5.1		8.3		5.6		4.0		4.4		4.4	
D. Official versus Black Market Exchange Rate	0.0		1.6		7.0		9.8		0.0		0.0		0.0		0.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		3.5		2.5		2.5		2.4		2.7	
(i) Access to Foreign Capital							5.1		5.0		5.0		4.8		5.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.3		5.5		4.8		5.3		5.4		4.5		4.6		4.6	
A. Regulation of Credit Markets	4.5		4.7		5.6		5.8		6.0		5.2		5.5		5.3	
(i) Private Ownership of Banks	2.0		2.0		2.0		5.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							4.8		6.8		6.8		6.8		6.8	
(iii) Extension of Credit to Private Sector	5.4		4.0		6.7		6.9		6.3		6.0		6.7		8.5	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		8.0		8.0		6.0		2.0		3.0		0.0	
(v) Controls on Interest Rates							4.5		3.0		3.0		3.0		3.0	
B. Regulation of Labor Markets					3.6		6.0		4.9		4.8		4.9		4.8	
(i) Impact of Minimum Wage							5.9		3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing					3.4		3.4		1.6		1.3		1.3		1.7	
(iii) Collective Bargaining					4.5		4.5		2.5		2.2		3.0		2.0	
(iv) Incentives from Unemployment Benefits							6.4		6.8		6.8		6.8		6.8	
(v) Military Conscription	1.0		10.0		3.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							4.0		5.2		3.7		3.5		3.8	
(i) Price Controls					2.0		4.0		4.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses									5.1		1.7		1.8		2.5	
(iii) Time Spent with Government Bureaucracy							4.3		7.1		5.8		4.8		4.5	
(iv) Ease of Starting a New Business							3.7		5.7		4.4		4.7		3.8	
(v) Irregular Payments to Government Officials							3.9		4.1		4.7		4.3		6.0	